



CITY OF ELMHURST
209 NORTH YORK STREET
ELMHURST, ILLINOIS 60126-2759
 (630) 530-3000
 www.elmhurst.org

Sales Tax Incentive Application

Project Name: _____

Applicant Information

Company Name: _____ Years in Business: _____
 Business Form: _____ Corporation: _____ Partnership: _____ Sole Partnership: _____
 Contact Person/Title: _____
 Address: _____
 City: _____ State: _____ Zip Code: _____
 Office Phone: _____ Alternate Phone: _____ Fax: _____
 Email: _____

Project Information

Address of Proposed Project: _____
 Sales Tax Incentive Request: \$ _____ Term: _____ years
 City/Applicant Sales Tax Split (i.e. 50% / 50%): _____ % / _____ %

<i>Project Costs</i>	<i>Amount (\$)</i>	<i>Source of Funds</i>
Purchase of Land		
Demolition Cost		
Site Improvements		
Purchase of Existing Facilities		
Construction of New Building(s)		
Renovation of Existing Structure		
Cost of Installation of Machinery & Equipment		
Architectural & Engineering Fees		
Legal & Other Professional Fees		
Contingency		
Working Capital		
Other (please specify):		
<i>Total Project Costs</i>		

Financing

<i>Source</i>	<i>Amount</i>	<i>Terms Year/Int.</i>	<i>Contact Information</i>
Sales Tax Incentive			
Equity			
Loans from other source (i.e. lending institutions)			
1.			
2.			
3.			
4.			
Total Project Cost			

Economic Development Information (if applicable)

- Estimated number of new jobs that will be created after the completion of the project:
 Full-time: _____ Part-time: _____
 Estimated number of jobs retained after completion of the project:
 Full-time: _____ Part-time: _____
- Current annual gross sales: \$ _____ Estimated annual gross sales: \$ _____
 Current annual taxable sales: \$ _____ Estimated annual taxable sales: \$ _____
- Most recent equalized assessed valuation (EAV): \$ _____
 Estimated EAV after redevelopment: \$ _____

Other Required Information

- A narrative that includes a description of the applicant's business, a description of the proposed project, the incentive request and why it is needed.
- Information requested in the Sales Tax Incentive Policy Section III.4.
- Information requested in the Sales Tax Incentive Policy Section IV.2 and IV.3.
- List (name and address) of all investors in the project with 5% or greater ownership interest, including each investor's ownership interest as requested in the Sales Tax Incentive Policy Section IV.4.

Certification by Applicant

The applicant certifies that it will comply with all of the rules, regulations and ordinances of the City of Elmhurst. Applicant hereby certifies that all information contained above and in exhibits attached hereto is true to his/her best knowledge and belief and are submitted for the purpose of obtaining financial assistance from the City of Elmhurst, Illinois.

Applicant: _____
 Contact Name/Title: _____
 Phone: _____
 Date: _____