

CITY OF ELMHURST, IL

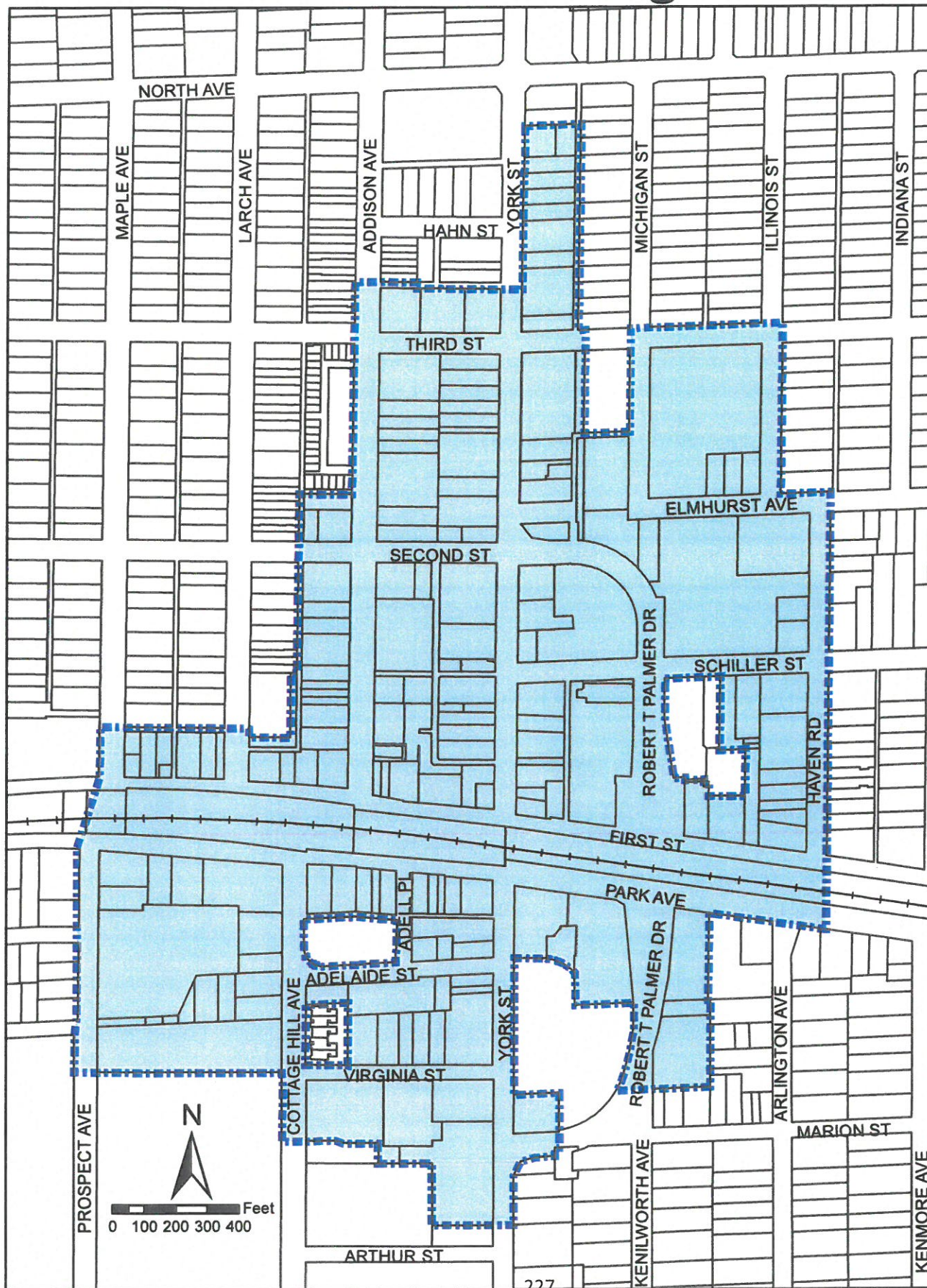
2020 PROPOSED BUDGET

REDEVELOPMENT PROJECTS FUND (TIF I)

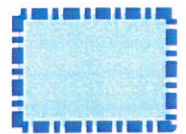
The Redevelopment Projects Fund (TIF I) is used to account for the tax increment revenues used for the redevelopment of the City's downtown tax increment financing district. Revenue sources include property tax increment revenues and interest income. Capital outlay for land acquisition, streetscape improvements, parking improvements, facade renovations and other public improvements are the primary expenditures of the fund.

TIF I was terminated March, 2018.

Tax Increment Financing District 1



TIF 1



CITY OF ELMHURST
REDEVELOPMENT PROJECTS FUND (#310)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2017	2018	2019	2020	2021
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	2,131,652	2,216,447	-	-	-
Other Income	-	-	-	-	-
Interest Income	50,875	97,741	85,000	-	-
Total Revenues	2,182,527	2,314,188	85,000	-	-
Expenditures:					
Contractual Services	84,334	47,441	122,940	-	-
Other Expenses	449,024	463,168	-	-	-
Capital	1,055,195	116,617	1,885,000	-	-
Debt Service	-	-	-	-	-
Total Expenditures	1,588,553	627,226	2,007,940	-	-
Excess (Deficiency) Revenues					
Over Expenditures	593,974	1,686,962	(1,922,940)	-	-
Other Financing Source (Uses):					
Transfers In / (Out)	-	-	-	-	-
Transfers Out-Debt Service	(477,872)	(1,474,607)	(3,951,600)	-	-
Total Other Fin. Sources (Uses)	(477,872)	(1,474,607)	(3,951,600)	-	-
Excess (Deficiency) of					
revenues and other financing					
sources over expenditures					
and other financing uses	116,102	212,355	(5,874,540)	-	-
Fund Balance Beginning of Year	5,546,083	5,662,185	5,874,540	-	-
Fund Balance End of Year	5,662,185	5,874,540	-	-	-

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2017	2018	2019		2020	2021
		Actual	Actual	Budget	Estimated	Projected	Projected
Redevel. Proj. Fund - 310-0000							
<u>Taxes - 311</u>							
01-01	Property Tax-Curr.	2,131,652	2,216,447	-	-	-	-
01-91	TIF Rebate	-	(9,230)	-	-	-	-
	Sub-Total	2,131,652	2,207,217	-	-	-	-
<u>Interest Income - 361</u>							
01-00	Int. Income	50,875	96,732	-	85,000	-	-
08-00	Int. - Undistributed Taxes	-	1,008	-	-	-	-
	Sub-Total	50,875	97,740	-	85,000	-	-
<u>Other Income - 371</u>							
13-00	Rental Income	-	-	-	-	-	-
50-00	TIF Surplus Distr	-	-	-	-	-	-
	Sub-Total	-	-	-	-	-	-
Total Redevelopment Proj. Fund		<u>2,182,527</u>	<u>2,304,957</u>	<u>-</u>	<u>85,000</u>	<u>-</u>	<u>-</u>

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

Redevelopment Project Fund (TIF I) - 310

	2017	2018	2019		2020	2021
	Actual	Actual	Budget	Estimated	Projected	Projected
Redevelop. Projects - 310-0089-461						
<u>Contractual Services</u>						
30-05 Banking Expenses	697	347	-	-	-	-
30-12 Consultant Fees	3,850	1,850	-	-	-	-
30-52 Professional Services	79,787	45,244	25,000	122,940	-	-
Sub-Total	84,334	47,441	25,000	122,940	-	-
<u>Other Expenses</u>						
60-18 Developer Incentive	51,739	24,104	-	-	-	-
60-61 City Centre, Inc.	397,285	429,834	-	-	-	-
60-98 Other Expenses	-	-	-	-	-	-
Sub-Total	449,024	453,938	-	-	-	-
<u>Capital Outlay</u>						
80-04 Prop./Land Acquisition	240,771	-	-	-	-	-
80-24 Streetscape	17,948	30,431	150,000	150,000	-	-
80-25 Utilities Relocation	581,805	(22,107)	-	-	-	-
80-26 Other Public Improv.	114,671	43,573	1,585,000	1,585,000	-	-
80-27 Facade Renovation	100,000	64,720	150,000	150,000	-	-
Sub-Total	1,055,195	116,617	1,885,000	1,885,000	-	-
<u>Interfund Transfers</u>						
98-17 Trans. To Parking System	-	989,104	986,600	986,600	-	-
98-37 Trans. To Debt Service	477,872	485,503	1,465,000	1,465,000	-	-
98-63 Trans. To N. York St. Redev.	-	-	1,500,000	1,500,000	-	-
Sub-Total	477,872	1,474,607	3,951,600	3,951,600	-	-
Total Redev. Projects Fund	2,066,425	2,092,603	5,861,600	5,959,540	-	-

CITY OF ELMHURST, IL

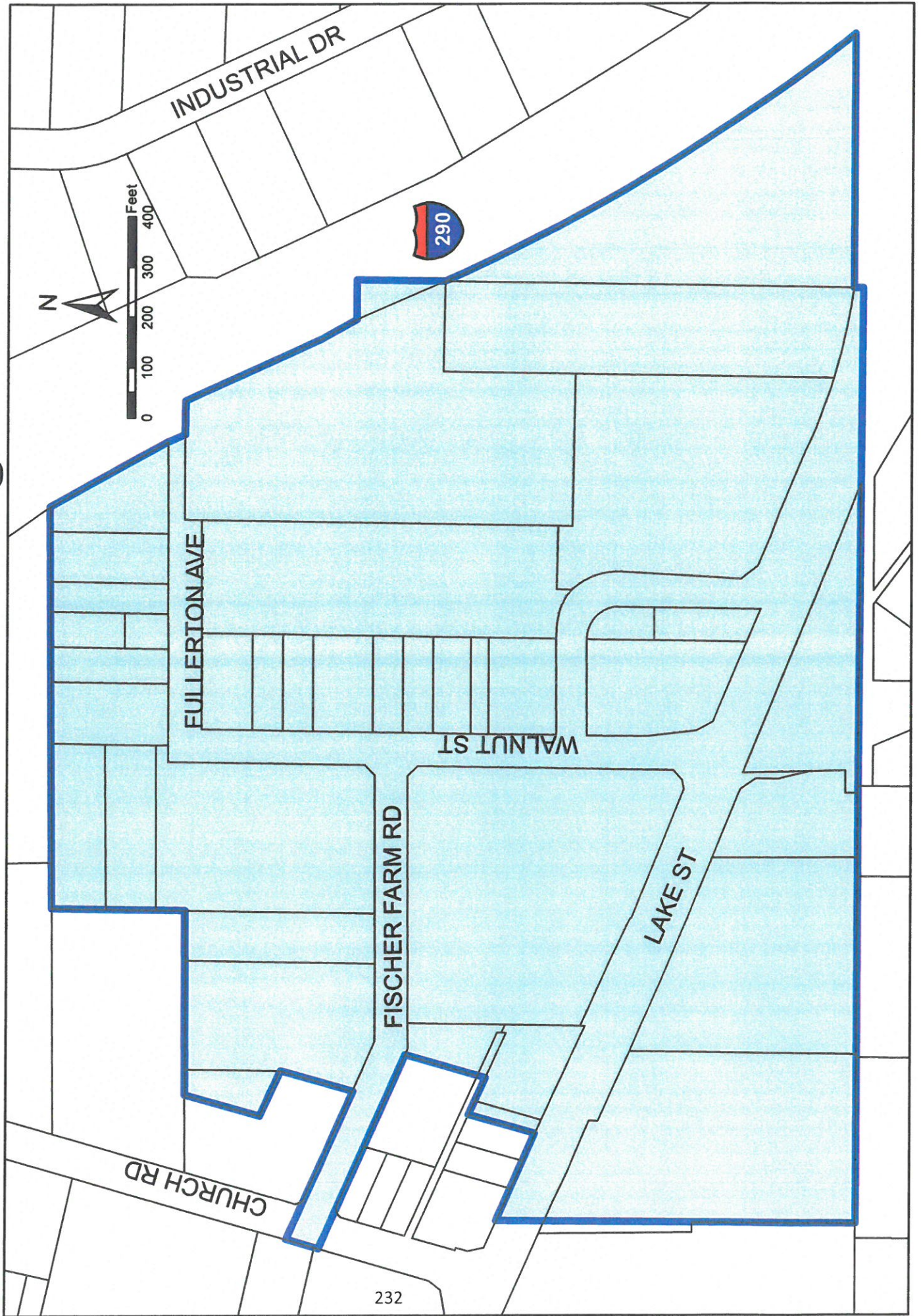
2020 PROPOSED BUDGET

INDUSTRIAL DEVELOPMENT FUND (TIF II)

The Industrial Development Fund (TIF II) is used to account for the tax increment revenues used for the development of the City's Lake Street tax increment financing district. Line of credit drawdowns (borrowings) were used to purchase approximately seven acres of land, where the individual parcels purchased could not be developed individually. Revenue generated from the sale of property and the property tax increment created from the development was used to repay the line of credit debt (the public benefit portion of Special Assessment #556 was paid off in FY 2005/06).

TIF II terminated at the end of FY 2017. A portion of the redevelopment project area was released in FY 2016 and included in the new Church Road/Lake Street TIF District (TIF V). Funds in TIF II will be transferred to the Church Road/Lake Street Redevelopment Fund in FY 2016 and FY 2017.

Tax Increment Financing District 2



CITY OF ELMHURST
INDUSTRIAL DEVELOPMENT FUND (#320)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2017	2018	2019	2020	2021
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	414,737	-	-	-	-
Interest Income	1,839	-	-	-	-
Other Income	-	-	-	-	-
Total Revenues	416,576	-	-	-	-
Expenditures:					
Contractual Services	1,963	-	-	-	-
Other Expenses	-	-	-	-	-
Capital	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	1,963	-	-	-	-
Excess (Deficiency) Revenues Over Expenditures	414,613	-	-	-	-
Other Financing Source (Uses):					
Operating Transfers Out	(466,146)	-	-	-	-
Total Other Fin. Sources (Uses)	(466,146)	-	-	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(51,533)	-	-	-	-
Fund Balance Beginning of Year	51,533	-	-	-	-
Fund Balance End of Year	-	-	-	-	-

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2017	2018	2019		2020	2021
		Actual	Actual	Budget	Estimated	Projected	Projected
Indus. Dev. Proj. Fund - 320-0000							
<u>Taxes - 311</u>							
01-01	Property Tax-Curr.	414,737	-	-	-	-	-
	Sub-Total	414,737	-	-	-	-	-
<u>Interest Income - 361</u>							
01-00	Int. Income	1,839	-	-	-	-	-
08-00	Int. - Undistributed Taxes	-	-	-	-	-	-
	Sub-Total	1,839	-	-	-	-	-
Total Indus. Developmnt Proj. Fund		416,576	-	-	-	-	-

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

Industrial Development Fund (TIF II) - 320

		2017	2018	2019		2020	2021
		Actual	Actual	Budget	Estimated	Projected	Projected
Industrial Dev. - 320-0090-462							
<u>Contractual Services</u>							
30-05	Banking Expenses	-	-	-	-	-	-
30-12	Consultant Fees	-	-	-	-	-	-
30-52	Professional Services	1,963	-	-	-	-	-
	Sub-Total	1,963	-	-	-	-	-
<u>Other Expenses</u>							
60-98	Other Expenses	-	-	-	-	-	-
	Sub-Total	-	-	-	-	-	-
<u>Capital Outlay</u>							
80-22	Land Improvements	-	-	-	-	-	-
	Sub-Total	-	-	-	-	-	-
<u>Interfund Transfers</u>							
98-62	Trans. To Church/Lake St.	466,146	-	-	-	-	-
	Sub-Total	466,146	-	-	-	-	-
Total Indust. Dev. Proj. Fund		468,109	-	-	-	-	-

CITY OF ELMHURST, IL

2020 PROPOSED BUDGET

RT. 83 COMMERCIAL DEVELOPMENT FUND (TIF III)

The Rt. 83 Commercial Development Fund (TIF III) is used to account for the tax increment revenues used for the development of the City's Rt. 83 tax increment financing district. Future expenditures include debt service payments, administrative fees, and capital outlay for other public improvements. Proceeds from the 1998 general obligation bond issue and property tax increment revenues have funded the development of the Rt. 83 TIF district.

Tax Increment Financing District 3



CITY OF ELMHURST
RT. 83 COMMERCIAL DEVELOPMENT FUND (#325)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2017	2018	2019	2020	2021
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	488,870	513,342	490,800	505,500	-
Intergovernmental	-	-	-	-	-
Interest Income	11,964	33,824	52,500	10,000	-
Other Income	11,000	11,000	11,000	11,000	-
Total Revenues	511,834	558,166	554,300	526,500	-
Expenditures:					
Contractual Services	4,709	8,480	5,000	12,000	-
Other Expenses	-	-	-	-	-
Capital	-	44,342	2,100,000	740,933	-
Total Expenditures	4,709	52,822	2,105,000	752,933	-
Excess (Deficiency) Revenues Over Expenditures	507,125	505,344	(1,550,700)	(226,433)	-
Other Financing Source (Uses):					
Operating Transfers Out	(71,363)	-	-	-	-
Total Other Fin. Sources (Uses)	(71,363)	-	-	-	-
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	435,762	505,344	(1,550,700)	(226,433)	-
Fund Balance Beginning of Year	836,027	1,271,789	1,777,133	226,433	-
Fund Balance End of Year	1,271,789	1,777,133	226,433	-	-

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2017	2018	2019		2020	2021
		Actual	Actual	Budget	Estimated	Projected	Projected
Rt. 83 Comm. Redevel. - 325-0000							
<u>Taxes - 311</u>							
01-01 Property Tax-Curr.		488,870	513,342	528,700	490,800	505,500	-
Sub-Total		488,870	513,342	528,700	490,800	505,500	-
<u>Grants - 322</u>							
01-01 Federal Grants-City		-	-	324,100	-	-	-
Sub-Total		-	-	324,100	-	-	-
<u>Interest - 361</u>							
01-00 Int. Income		11,964	33,627	1,000	52,500	10,000	-
08-00 Int. - Undistributed Taxes		-	197	-	-	-	-
Sub-Total		11,964	33,824	1,000	52,500	10,000	-
<u>Other Income - 371</u>							
13-00 Rental Income		11,000	11,000	11,000	11,000	11,000	-
Sub-Total		11,000	11,000	11,000	11,000	11,000	-
Total Rt. 83 Comm. Redevel. Fund		511,834	558,166	864,800	554,300	526,500	-

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

Rt. 83 Comm Development Fund (TIF III) - 325

	2017	2018	2019		2020	2021
	Actual	Actual	Budget	Estimated	Projected	Projected
Rt. 83 Com. Red. Fnd-325-0092-465						
<u>Contractual Services</u>						
30-05 Banking Expenses	697	1,445	1,000	1,000	1,000	-
30-12 Consultant Fees	-	110	1,000	1,000	1,000	-
30-52 Professional Services	4,012	6,925	3,000	3,000	10,000	-
Sub-Total	4,709	8,480	5,000	5,000	12,000	-
<u>Other Expenses</u>						
60-18 Developer Incentive	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-
<u>Capital Outlay</u>						
80-04 Prop./Land Acquisition	-	-	-	-	-	-
80-26 Other Public Improv.	-	44,342	2,600,000	2,100,000	740,933	-
Sub-Total	-	44,342	2,600,000	2,100,000	740,933	-
<u>Interfund Transfers</u>						
98-37 Trans. To Debt Service	71,363	-	-	-	-	-
98-61 Transfer to Crp Prp 2014A	-	-	-	-	-	-
Sub-Total	71,363	-	-	-	-	-
Total Rt. 83 Comm. Redev. Fund	76,072	52,822	2,605,000	2,105,000	752,933	-

CITY OF ELMHURST
INCREASE IN PROPOSED LINE ITEM
2020 BUDGET

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (2).

Fund - Rt. 83 Comm Development Fund

Dept./Division - Commercial Redevelopment

<u>Account Code (#)</u>	<u>1</u> 2018 Actual	<u>2</u> 2019 Budget	<u>3</u> 2019 Estimated	<u>4</u> 2020 Proposed	<u>5</u> Increase (4 - 2)	<u>6</u> 2021 Proposed
A) 325-0092-465-30-05	\$6,925	\$3,000	\$3,000	\$10,000	\$7,000	\$0
Account Description -	<u>Professional Services</u>					

Explanation -

Based on the termination of the Rt. 83 Commercial Development Fund at the end of FY 2020, the proposed budget increase anticipates additional professional services associated with the closing of the fund.

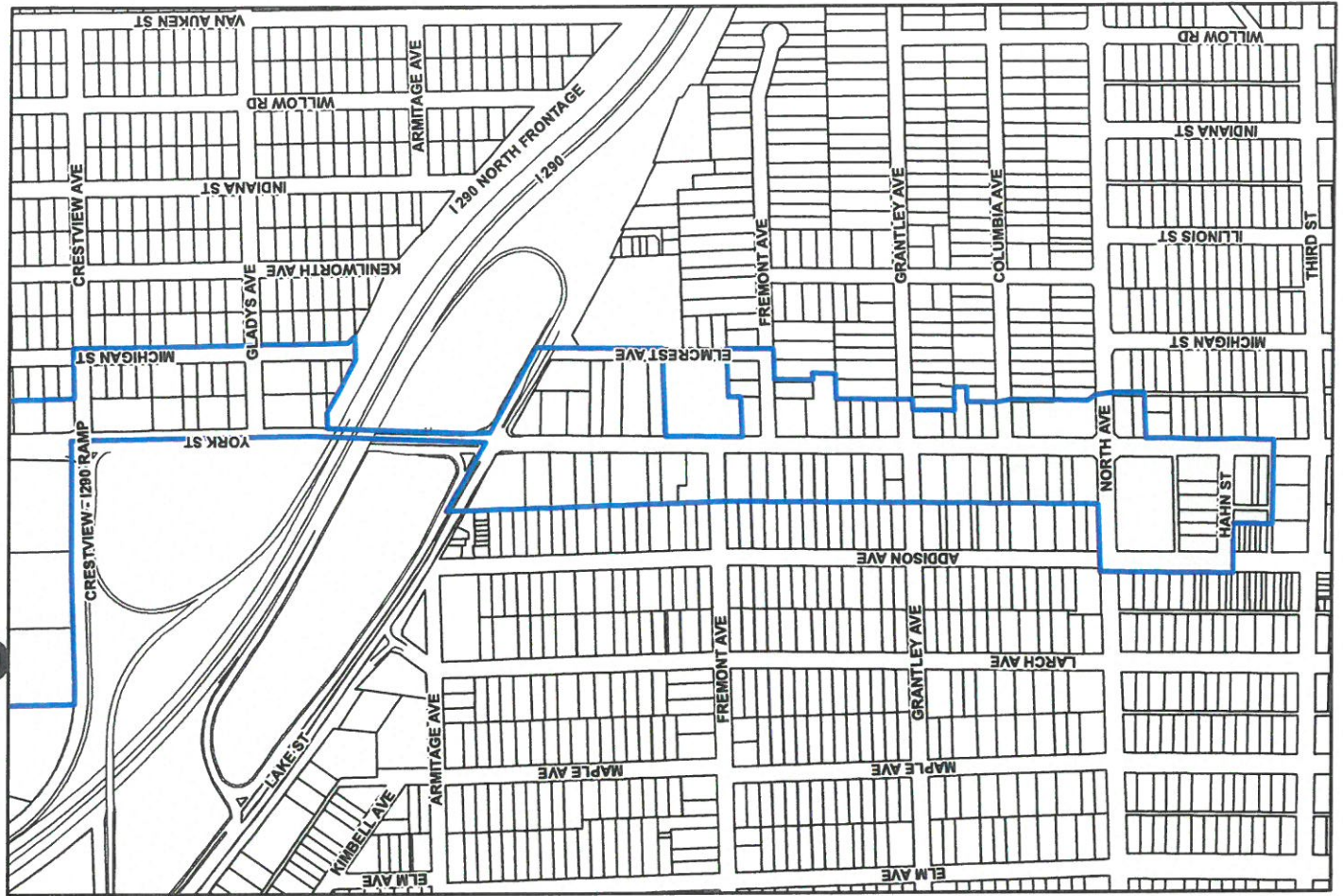
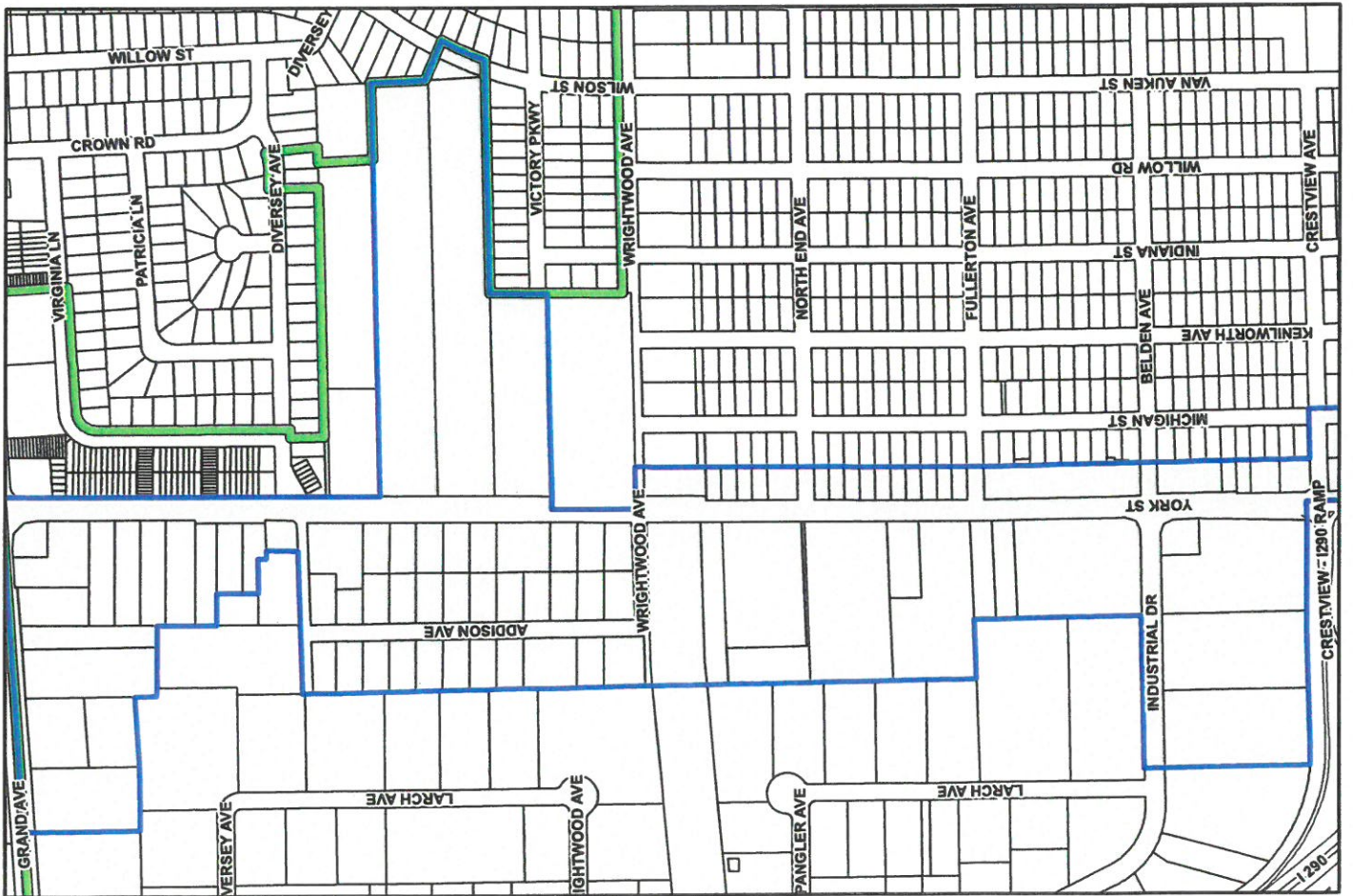
CITY OF ELMHURST, IL

2020 PROPOSED BUDGET

NORTH YORK STREET DEVELOPMENT FUND (TIF IV)

The North York Street Development Fund (TIF IV) is used to account for the tax increment revenues used for the development of the City's North York Street tax increment financing district. Expenditures include economic development incentives, administrative fees, the purchase of property within the TIF district and other public improvements. Proceeds from the City's line of credit will fund development expenditures prior to the receipt of property tax increment. Projected fund deficits will be financed through future receipts of incremental taxes.

Tax Increment Financing District 4



CITY OF ELMHURST
NORTH YORK STREET REDEVELOPMENT FUND (#330)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2017	2018	2019	2020	2021
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	313,629	903,848	1,216,500	1,451,800	1,510,000
Intergovernmental	-	-	-	33,000	-
Interest Income	-	7,492	20,100	15,100	10,100
Other Income	-	-	-	-	-
Total Revenues	313,629	911,340	1,236,600	1,499,900	1,520,100
Expenditures:					
Contractual Services	23,354	169,945	123,500	54,000	54,000
Other Expenses	3,853	23,397	169,800	206,400	210,000
Capital	76,012	40,252	1,866,200	571,200	375,000
Debt Service	57,886	119,540	160,000	135,000	117,000
Total Expenditures	161,105	353,134	2,319,500	966,600	756,000
Excess (Deficiency) Revenues					
Over Expenditures	152,524	558,206	(1,082,900)	533,300	764,100
Other Financing Source (Uses):					
Line of Credit	1,252,000	-	(500,000)	(600,000)	(800,000)
Operating Transfers In	-	-	1,500,000	-	-
Total Other Fin. Sources (Uses)	1,252,000	-	1,000,000	(600,000)	(800,000)
Excess (Deficiency) of					
revenues and other financing					
sources over expenditures					
and other financing uses	1,404,524	558,206	(82,900)	(66,700)	(35,900)
Fund Balance Beginning of Year	(1,408,503)	(3,979)	554,227	471,327	471,327
Fund Balance End of Year	(3,979)	554,227	471,327	404,627	435,427

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2017	2018	2019		2020	2021
		Actual	Actual	Budget	Estimated	Projected	Projected
North York Redev.- 330-0000							
<u>Prop. Taxes - 311</u>							
01-01 Corporate		313,629	903,848	1,170,000	1,216,500	1,451,800	1,510,000
01-91 TIF Rebate		-	(22,793)	(66,000)	(106,000)	(74,000)	(77,000)
Sub-Total		313,629	881,055	1,104,000	1,110,500	1,377,800	1,433,000
<u>Grants - 322</u>							
01-01 Federal Grants		-	-	33,000	-	33,000	-
Sub-Total		-	-	33,000	-	33,000	-
<u>Interest- 361</u>							
01-00 Interest Income		-	7,145	3,900	20,000	15,000	10,000
08-00 Undistributed Taxes		-	346	-	100	100	100
Sub-Total		-	7,491	3,900	20,100	15,100	10,100
<u>Interfund Transfers - 391</u>							
10-00 Tsf From Redev. Fund		-	-	1,500,000	1,500,000	-	-
Sub-Total		-	-	1,500,000	1,500,000	-	-
<u>Bond Proceeds - 392</u>							
01-00 Letter of Credit		1,252,000	-	-	-	-	-
Sub-Total		1,252,000	-	-	-	-	-
Total North York Redevelopment		1,565,629	888,546	2,640,900	2,630,600	1,425,900	1,443,100

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

North York Redevelopment Fund (TIF IV) - 330

	2017	2018	2019		2020	2021
	Actual	Actual	Budget	Estimated	Projected	Projected
North York Redev. - 330-0095-465						
<u>Contractual Services</u>						
30-05 Banking Expenses	697	1,170	1,000	500	1,000	1,000
30-12 Consultant Fees	770	2,485	3,000	3,000	3,000	3,000
30-52 Professional Services	21,887	158,408	120,000	120,000	50,000	50,000
Sub-Total	23,354	162,063	124,000	123,500	54,000	54,000
<u>Other Expenses</u>						
60-18 Developer Incentive	-	-	120,000	50,000	120,000	120,000
60-61 City Centre, Inc.	3,853	7,882	8,200	13,800	11,400	12,000
60-98 Other Expenses	-	605	1,000	-	1,000	1,000
Sub-Total	3,853	8,487	129,200	63,800	132,400	133,000
<u>Capital Outlay</u>						
80-04 Prop./Land Acquisition	-	-	-	-	-	-
80-15 Roadway Improvements	-	-	-	-	240,000	200,000
80-26 Other Public Improv.	76,012	40,252	1,791,200	1,791,200	181,200	25,000
80-27 Façade Renovation	-	-	150,000	75,000	150,000	150,000
Sub-Total	76,012	40,252	1,941,200	1,866,200	571,200	375,000
<u>Debt Service</u>						
90-01 Interest	57,886	119,540	120,000	160,000	135,000	117,000
90-85 Principal - Line of Credit	-	-	800,000	500,000	600,000	800,000
Sub-Total	57,886	119,540	920,000	660,000	735,000	917,000
Total North York Redev. Fund	161,105	330,342	3,114,400	2,713,500	1,492,600	1,479,000

**CITY OF ELMHURST
INCREASE IN PROPOSED LINE ITEM
2020 BUDGET**

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (2).

Fund - North York Redevelopment

Dept./Division - Commercial Redevelopment

	<u>1</u> 2018	<u>2</u> 2019	<u>3</u> 2019	<u>4</u> 2020	<u>5</u> Increase (4 - 2)	<u>6</u> 2021
<u>Account Code (#)</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Proposed</u>		<u>Proposed</u>
A) 330-0095-465-80-15	\$0	\$0	\$0	\$240,000	\$240,000	\$200,000
Account Description -	<u>Roadway Improvements</u>					

Explanation -

This work will be contracted with the annual resurfacing program and includes curb and gutter repairs and the overlay of concrete streets with asphalt. The streets included in the 2020 program are located within the boundary of the North York Redevelopment (TIF IV) Fund (CEB page 40).

B) 330-0095-465-90-01	\$119,540	\$120,000	\$160,000	\$135,000	\$15,000	\$117,000
Account Description -	<u>Interest</u>					

Explanation -

This line item reflects the interest expense anticipated on the outstanding balance of the line of credit allocated to the North York Redevelopment Fund. The 2020 budget amount is based on the current interest rate.

CITY OF ELMHURST, IL

2020 PROPOSED BUDGET

CHURCH ROAD/LAKE STREET REDEVELOPMENT FUND (TIF V)

The Church Road/Lake Street Redevelopment Fund (TIF V) is used to account for the tax increment revenues used for the redevelopment of the City's Church Road/Lake Street tax increment financing district. Expenditures include economic development incentives, administrative fees, and interest expense. Funds from the City's Industrial Development Fund (TIF II) will be transferred to the Church Road/Lake Street Redevelopment Fund (TIF V) in FYs 2016 and 2017. Proceeds from the line of credit will also fund development expenditures prior to the receipt of property tax increment. Projected fund deficits will be financed through future receipts of incremental taxes.

CITY OF ELMHURST
CHURCH ROAD/LAKE STREET REDEVELOPMENT FUND (#335)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2017	2018	2019	2020	2021
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	168,141	315,299	372,000	387,000	402,000
Interest Income	25,333	1,531	4,600	2,100	2,100
Other Income	-	-	-	-	-
Total Revenues	193,474	316,830	376,600	389,100	404,100
Expenditures:					
Contractual Services	30,754	11,405	25,500	26,000	26,000
Other Expenses	-	-	50,000	70,000	70,000
Capital	4,250,000	1,750,000	25,000	175,000	175,000
Debt Service	-	11,203	66,500	60,000	57,000
Total Expenditures	4,280,754	1,772,608	167,000	331,000	328,000
Excess (Deficiency) Revenues Over Expenditures	(4,087,280)	(1,455,778)	209,600	58,100	76,100
Other Financing Source (Uses):					
Line of Credit	-	2,200,000	(200,000)	(100,000)	(100,000)
Operating Transfers In	466,146	-	-	-	-
Total Other Fin. Sources (Uses)	466,146	2,200,000	(200,000)	(100,000)	(100,000)
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(3,621,134)	744,222	9,600	(41,900)	(23,900)
Fund Balance Beginning of Year	2,976,125	(645,009)	99,213	108,813	108,813
Fund Balance End of Year	(645,009)	99,213	108,813	66,913	84,913

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2017	2018	2019		2020	2021
		Actual	Actual	Budget	Estimated	Projected	Projected
Church/Lake Redev.- 335-0000							
<u>Prop. Taxes - 311</u>							
01-01 Corporate		168,141	315,299	400,000	372,000	387,000	402,000
Sub-Total		168,141	315,299	400,000	372,000	387,000	402,000
<u>Interest - 361</u>							
01-00 Interest Income		25,333	1,411	1,500	4,500	2,000	2,000
08-00 Undistrubuted Taxes		-	120	-	100	100	100
Sub-Total		25,333	1,531	1,500	4,600	2,100	2,100
<u>Interfund Transfers - 391</u>							
11-00 Tsf From Ind. Dev. Fund		466,146	-	-	-	-	-
Sub-Total		466,146	-	-	-	-	-
<u>Bond Proceeds - 392</u>							
01-00 Letter of Credit		-	2,200,000	-	-	-	-
Sub-Total		-	2,200,000	-	-	-	-
Total Church/Lake Redevelopment		659,620	2,516,830	401,500	376,600	389,100	404,100

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

Church Rd./Lake St. Redevelopment Fund (TIF V) - 335

		2017	2018	2019		2020	2021
		Actual	Actual	Budget	Estimated	Projected	Projected
Church Rd./Lake St. Redev. - 335-0096-465							
<u>Contractual Services</u>							
30-05	Banking Expenses	697	1,170	1,000	500	1,000	1,000
30-12	Consultant Fees	-	-	-	-	-	-
30-52	Professional Services	30,057	10,235	50,000	25,000	25,000	25,000
	Sub-Total	30,754	11,405	51,000	25,500	26,000	26,000
 <u>Other Expenses</u>							
60-18	Developer Incentive	-	-	70,000	50,000	70,000	70,000
	Sub-Total	-	-	70,000	50,000	70,000	70,000
 <u>Capital Outlay</u>							
80-26	Other Public Improv.	4,250,000	1,750,000	25,000	-	25,000	25,000
80-27	Facade Renovation	-	-	150,000	25,000	150,000	150,000
	Sub-Total	4,250,000	1,750,000	175,000	25,000	175,000	175,000
 <u>Debt Service</u>							
90-01	Interest	-	11,203	40,000	66,500	60,000	57,000
90-85	Principal - Line of Credit	-	-	100,000	200,000	100,000	100,000
	Sub-Total	-	11,203	140,000	266,500	160,000	157,000
 Total Church/Lake St. Redev. Fund		4,280,754	1,772,608	436,000	367,000	431,000	428,000

CITY OF ELMHURST
INCREASE IN PROPOSED LINE ITEM
2020 BUDGET

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (2).

Fund - Church Rd./Lake St Redevelopment

Dept./Division - Commercial Redevelopment

	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>
	2018	2019	2019	2020	Increase	2021
<u>Account Code (#)</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Proposed</u>	<u>(4 - 2)</u>	<u>Proposed</u>
A) 335-0096-465-90-01	\$11,203	\$40,000	\$66,500	\$60,000	\$20,000	\$57,000
Account Description -	<u>Interest</u>					

Explanation -

This line item reflects the interest expense anticipated on the outstanding balance of the line of credit allocated to the Church Road/Lake Street Redevelopment Fund. The 2020 budget amount is based on the current interest rate.

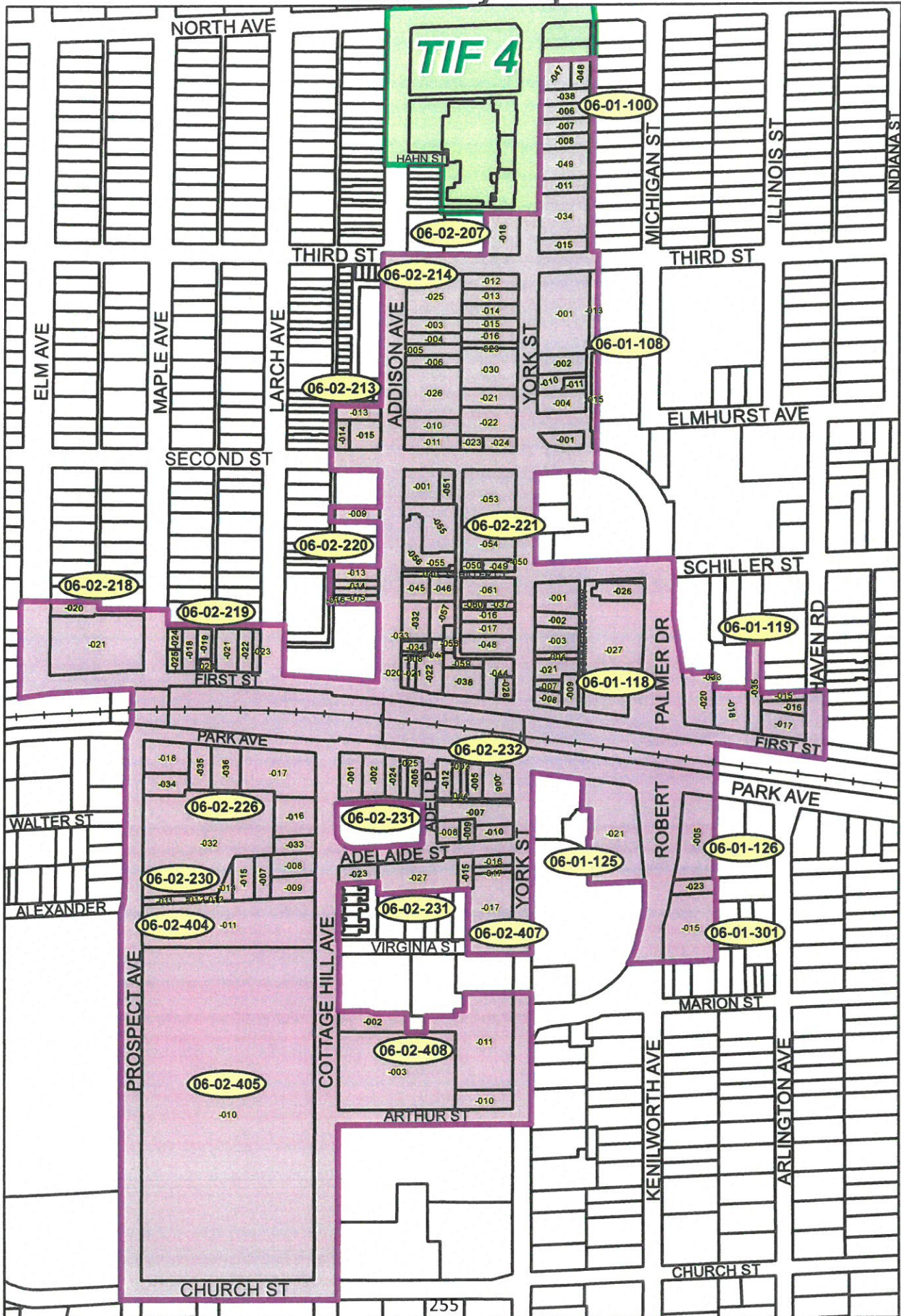
CITY OF ELMHURST, IL

2020 PROPOSED BUDGET

DOWNTOWN TIF FUND

The Downtown TIF Fund was established on March 19, 2018 and is used to account for the tax increment revenues used for the redevelopment of portions of the City's Downtown area within the TIF boundary. Revenue sources include property tax increment revenue. Façade renovations and other public improvements are the primary expenditures of the fund.

Downtown TIF Redevelopment Project Area Boundary Map



CITY OF ELMHURST
DOWNTOWN REDEVELOPMENT FUND (#340)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2017	2018	2019	2020	2021
	Actual	Actual	Estimated	Proposed	Proposed
Revenues:					
Property Taxes, Net	-	-	253,000	335,500	575,000
Intergovernmental	-	-	-	1,295,000	1,295,000
Interest Income	-	-	100	600	1,100
Other Income	-	-	-	-	-
Total Revenues	-	-	253,100	1,631,100	1,871,100
Expenditures:					
Contractual Services	-	66,513	80,500	61,000	61,000
Other Expenses	-	-	124,000	176,000	178,000
Capital	-	-	2,750,000	2,405,000	1,905,000
Debt Service	-	-	-	79,500	117,000
Total Expenditures	-	66,513	2,954,500	2,721,500	2,261,000
Excess (Deficiency) Revenues Over Expenditures	-	(66,513)	(2,701,400)	(1,090,400)	(389,900)
Other Financing Source (Uses):					
Line of Credit	-	-	2,650,000	1,250,000	400,000
Operating Transfers In	-	-	-	-	-
Total Other Fin. Sources (Uses)	-	-	2,650,000	1,250,000	400,000
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	-	(66,513)	(51,400)	159,600	10,100
Fund Balance Beginning of Year	-	-	(66,513)	(117,913)	41,687
Fund Balance End of Year	-	(66,513)	(117,913)	41,687	51,787

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES		2017	2018	2019		2020	2021
		Actual	Actual	Budget	Estimated	Projected	Projected
Downtown Rdvlp.- 340-0000							
<u>Prop. Taxes - 311</u>							
01-01 Corporate		-	-	293,000	253,000	335,500	575,000
Sub-Total		-	-	293,000	253,000	335,500	575,000
<u>Grants - 322</u>							
01-01 Federal Grants		-	-	-	-	1,295,000	1,295,000
Sub-Total		-	-	-	-	1,295,000	1,295,000
<u>Interest - 361</u>							
01-00 Interest Income		-	-	-	-	500	1,000
08-00 Undistributed Taxes		-	-	-	100	100	100
Sub-Total		-	-	-	100	600	1,100
<u>Bond Proceeds - 392</u>							
01-00 Letter of Credit		-	-	1,100,000	2,650,000	1,250,000	400,000
Sub-Total		-	-	1,100,000	2,650,000	1,250,000	400,000
Total Downtown Redevelopment		-	-	1,393,000	2,903,100	2,881,100	2,271,100

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

Downtown Redevelopment (DT TIF) - 340

	2017	2018	2019		2020	2021
	Actual	Actual	Budget	Estimated	Projected	Projected
Downtown Redevel. - 340-0097-465						
<u>Contractual Services</u>						
30-05 Banking Expenses	-	460	1,000	500	1,000	1,000
30-12 Consultant Fees	-	4,703	10,000	5,000	10,000	10,000
30-52 Professional Services	-	61,351	50,000	75,000	50,000	50,000
Sub-Total	-	66,514	61,000	80,500	61,000	61,000
<u>Other Expenses</u>						
60-18 Developer Incentive	-	-	120,000	70,000	120,000	120,000
60-61 City Centre, Inc.	-	-	67,000	54,000	56,000	58,000
60-98 Other Expenses	-	-	-	-	-	-
Sub-Total	-	-	187,000	124,000	176,000	178,000
<u>Capital Outlay</u>						
80-04 Prop./Land Acquisition	-	-	-	2,150,000	-	-
80-23 Building Improvements	-	-	-	50,000	1,295,000	1,295,000
80-24 Streetscape	-	-	-	-	400,000	400,000
80-25 Utilities Relocation	-	-	-	500,000	500,000	-
80-26 Other Public Improv.	-	-	900,000	-	60,000	60,000
80-27 Facade Renovation	-	-	150,000	50,000	150,000	150,000
Sub-Total	-	-	1,050,000	2,750,000	2,405,000	1,905,000
<u>Debt Service</u>						
90-01 Interest	-	-	-	-	79,500	117,000
90-85 Principal Line of Credit	-	-	-	-	-	-
Sub-Total	-	-	-	-	79,500	117,000
Total Downtown Redev.	-	66,514	1,298,000	2,954,500	2,721,500	2,261,000

CITY OF ELMHURST
INCREASE IN PROPOSED LINE ITEM
2020 BUDGET

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (2).

Fund - Downtown Redevelopment

Dept./Division - Commercial Redevelopment

	<u>1</u> 2018	<u>2</u> 2019	<u>3</u> 2019	<u>4</u> 2020	<u>5</u> Increase	<u>6</u> 2021
Account Code (#)	Actual	Budget	Estimated	Proposed	(4 - 2)	Proposed
A) 340-0097-465-80-23	\$0	\$0	\$50,000	\$1,295,000	\$1,295,000	\$1,295,000
Account Description -	Building Improvements					

Explanation -

The proposed 2020 budget is for phase II engineering and design expenses associated with the anticipated improvements to the Metra Station and surrounding platform.

B) 340-0097-465-80-24	\$0	\$0	\$0	\$400,000	\$400,000	\$400,000
Account Description -	Streetscape					

Explanation -

This line item includes streetscaping improvements consisting of paver blocks, street trees, ornamental lighting, benches and waste receptacles in the Downtown Redevelopment Project Area (RPA). The proposed budget for 2020 also includes decorative street imprints at the major pedestrian crossing to compliment the recent improvements along York Street, north of the railroad tracks.

C) 340-0097-465-80-25	\$0	\$0	\$500,000	\$500,000	\$500,000	\$0
Account Description -	Utilities Relocation					

Explanation -

The 2020 budget is for the completion of overhead-to-underground utility relocations for a redevelopment project in the Downtown RPA.

D) 340-0097-465-90-01	\$0	\$0	\$0	\$79,500	\$79,500	\$0
Account Description -	Interest					

Explanation -

This line item reflects the interest expense anticipated on the outstanding balance of the line of credit allocated to the Downtown Redevelopment Fund. The 2020 budget amount is based on the current interest rate.

CITY OF ELMHURST, IL

2020 PROPOSED BUDGET

STORMWATER FUND

The Stormwater Fund is used to account for the proceeds of fees paid in lieu of meeting stormwater detention requirements for new public and private infrastructure improvements, home rule sales tax (25% of total as of July 1, 2016), General Obligation Bond proceeds and to account for transfers from the General Fund and the Capital Improvement Fund. Capital outlay for stormwater related improvements (including above ground storage at park and school district sites) are the primary expenditures of the fund. Expenditures for the comprehensive stormwater (flood control) plan and the acquisition of property have also been allocated to this fund.

CITY OF ELMHURST
STORMWATER FUND (#305)
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2017	2018	2019	2020	2021
Revenues:	Actual	Actual	Estimated	Proposed	Proposed
Property Taxes, net	-	-	-	595,300	595,100
Sales Taxes - Home Rule	1,800,041	1,797,905	1,809,000	1,864,000	1,795,000
Interest Income	91,981	75,914	65,500	40,000	40,000
Other Income	-	190,808	33,300	25,000	25,000
Total Revenues	1,892,022	2,064,627	1,907,800	2,524,300	2,455,100
Expenditures:					
Capital	12,208,273	6,909,081	4,400,000	7,220,000	6,370,000
Debt Service	-	-	-	-	-
Total Expenditures	12,208,273	6,909,081	4,400,000	7,220,000	6,370,000
Excess (Deficiency) Revenues Over Expenditures	(10,316,251)	(4,844,454)	(2,492,200)	(4,695,700)	(3,914,900)
Other Financing Source (Uses):					
Transfers In	274,193	15,000	2,100,000	900,000	500,000
Transfer Out	(1,203,612)	(1,376,938)	(1,615,300)	(2,466,400)	(2,597,100)
Bond Proceeds	-	5,268,693	8,750,000	-	2,350,000
Total Other Fin. Sources (Uses)	(929,419)	3,906,755	9,234,700	(1,566,400)	252,900
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(11,245,670)	(937,699)	6,742,500	(6,262,100)	(3,662,000)
Fund Balance Beginning of Year	16,256,788	5,011,118	4,073,419	10,815,919	4,553,819
Fund Balance End of Year	<u>5,011,118</u>	<u>4,073,419</u>	<u>10,815,919</u>	<u>4,553,819</u>	<u>891,819</u>

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

CITY OF ELMHURST, ILLINOIS SCHEDULE OF REVENUES						
	2017	2018	2019		2020	2021
	Actual	Actual	Budget	Estimated	Projected	Projected
Strmwtr Det. Proj. Fund - 305-0000						
<u>Property Taxes - 311</u>						
01-03 Debt Service	-	-	-	-	595,300	595,100
Sub-Total	-	-	-	-	595,300	595,100
<u>Sales Tax - 312</u>						
02-00 Home Rule Tax	1,800,041	1,797,905	1,827,000	1,809,000	1,864,000	1,795,000
Sub-Total	1,800,041	1,797,905	1,827,000	1,809,000	1,864,000	1,795,000
<u>Interest Income - 361</u>						
01-00 Int. Income	91,981	75,914	73,000	65,500	40,000	40,000
Sub-Total	91,981	75,914	73,000	65,500	40,000	40,000
<u>Other Income - 371</u>						
35-00 Sale of Property	-	156,326	-	-	-	-
98-00 Miscellaneous	-	34,482	-	33,300	25,000	25,000
Sub-Total	-	190,808	-	33,300	25,000	25,000
<u>Interfund Transfers - 391</u>						
01-00 Tsf From General Fund	274,193	15,000	2,300,000	2,100,000	900,000	500,000
Sub-Total	274,193	15,000	2,300,000	2,100,000	900,000	500,000
<u>Bond Proceeds - 392</u>						
02-00 G.O. Bond Proceeds	-	5,115,000	-	8,750,000	-	2,350,000
04-00 Premium on LT Debt	-	153,693	-	-	-	-
Sub-Total	-	5,268,693	-	8,750,000	-	2,350,000
Total Stormwater Det. Proj. Fund	2,166,215	7,348,320	4,200,000	12,757,800	3,424,300	5,305,100

City of Elmhurst, Illinois
Proposed Annual Budget
For The Fiscal Year Ending December 31, 2020

Stormwater Fund - 305

		2017	2018	2019		2020	2021
		Actual	Actual	Budget	Estimated	Projected	Projected
Stormwtr Det. Proj.-305-6041-432							
<u>Capital Outlay</u>							
80-04	Property/Land Acquisition	285,665	14,761	1,800,000	1,600,000	400,000	-
80-14	Storm Sewers	9,754,662	6,790,728	9,449,000	2,800,000	6,320,000	5,870,000
80-22	Land Improvements	2,167,946	13,977	-	-	500,000	500,000
	Sub-Total	12,208,273	6,819,466	11,249,000	4,400,000	7,220,000	6,370,000
<u>Debt Service</u>							
90-10	Bond Issue Expense	-	89,615	-	-	-	-
	Sub-Total	-	89,615	-	-	-	-
<u>Interfund Transfers</u>							
98-37	Trans. To Debt Service	1,203,612	1,376,938	2,132,500	1,615,300	2,466,400	2,597,100
	Sub-Total	1,203,612	1,376,938	2,132,500	1,615,300	2,466,400	2,597,100
Total Stormwater Det. Projects		<u>13,411,885</u>	<u>8,286,019</u>	<u>13,381,500</u>	<u>6,015,300</u>	<u>9,686,400</u>	<u>8,967,100</u>

CITY OF ELMHURST
INCREASE IN PROPOSED LINE ITEM
2020 BUDGET

Instructions

1. Provide explanation if increase (5) is in excess of 5% and more than \$2,500 over the previous year's budget (2).

Fund - Stormwater Fund

Dept./Division - Stormwater

<u>Account Code (#)</u>	<u>1</u> <u>2018</u> <u>Actual</u>	<u>2</u> <u>2019</u> <u>Budget</u>	<u>3</u> <u>2019</u> <u>Estimated</u>	<u>4</u> <u>2020</u> <u>Proposed</u>	<u>5</u> <u>Increase</u> <u>(4 - 2)</u>	<u>6</u> <u>2021</u> <u>Proposed</u>
A) 305-6041-432-80-22	\$13,977	\$0	\$0	\$500,000	\$500,000	\$500,000
Account Description -	<u>Land Improvement</u>					

Explanation -

The Proposed 2020 Budget includes \$500,000 for use in stormwater improvement projects when determined necessary.

This page is intentionally left blank.