

EXETER TOWNSHIP

RESOLUTION #2024-54

A RESOLUTION FORMALLY AUTHORIZING TOWNSHIP MANAGER AND CHAIRMAN TO SIGN ANY AND ALL CLOSING DOCUMENTS IN ANY WAY RELATED TO THE SALE OF THE READING COUNTRY CLUB, AUTHORIZING THE TRANSFER OF DEPOSITS FOR UNREDEEMED GIFT CARD AND GIFT CERTIFICATE BALANCES, AND AUTHORIZING THE TRANSFER OF DEPOSITS FOR EVENTS

WHEREAS, on the March 11, 2024, the Exeter Township Board of Supervisors (“Board”) authorized the Township Manager to take any and all actions in furtherance of the sale of the Reading Country Club (“RCC”); and

WHEREAS, on August 26, 2024, the Board authorized the issuance of an invitation to bid on the RCC property; and

WHEREAS, on October 14, 2024, the Board voted to accept a bid submitted by DCM Investments, LLC (“DCM”); and

WHEREAS, as part of the closing of the sale of the RCC, the Board desires to authorize both the Township Manager, the Chairman of the Board (or either of them) to have specific authority to sign all documents related to the sale of the RCC on behalf of Exeter Township, to transfer all deposits for unredeemed gift card and gift certificates to DCM or its assignee(s) and to transfer the deposits for all events booked at the RCC to DCM or its assignee(s).

NOW, THEREFORE, IT IS RESOLVED, by the Exeter Township Board of Supervisors, this 9th day of December, 2024, as follows:

THAT the Board hereby authorizes, approves and empowers the Township Manager, the Chairman of the Board (or either of them) to make, execute, endorse and deliver in the name of and on behalf of Exeter Township any and all written instruments, agreements, documents, execution of deeds, powers of attorney, transfers, assignments, contracts, obligations, certificates and other instruments of whatever nature entered into by Exeter Township in any way related to the sale of the RCC, including but not limited to the deed for the property, as well as the settlement statement and title company’s owner’s affidavit.

FURTHER RESOLVED, that all deposits for unredeemed gift card and gift certificates at the RCC and all deposits for all future events booked at the RCC shall be transferred to DCM or its assignee(s) as soon as practicable.

FURTHER RESOLVED, that this Resolution shall take effect immediately, or as soon as legally permissible thereafter.

FURTHER RESOLVED, that if any provision, sentence, clause, section, or part of this Resolution shall for any reason be found to be unconstitutional, illegal or invalid, such determination shall not affect or impair any of the remaining provisions, sentences, clauses,

sections, or parts of this Resolution, and it is hereby declared to be the intent of the Board of Supervisors of Exeter Township that this Resolution would have been adopted had such unconstitutional, illegal or invalid provision, sentence, clause, section, or part not been included herein.

FURTHER RESOLVED, that all resolutions or parts of resolutions inconsistent with this Resolution are hereby superseded.

IN WITNESS WHEREOF, the Board of Supervisors of Exeter Township has adopted this Resolution in lawful session this 9th day of December, 2024.

BOARD OF SUPERVISORS OF EXETER
TOWNSHIP, BERKS COUNTY,
PENNSYLVANIA

By: _____
Chairperson

Attest: _____
Township Manager

CERTIFICATE

I hereby certify that the foregoing is a true and accurate copy of a Resolution of the Board of Supervisors of Exeter Township, Berks County, Pennsylvania, which was fully adopted at a public meeting held pursuant to notice as required by law on the 9th day of December, 2024.

Secretary of Exeter Township

Dated: _____