

**A RESOLUTION AMENDING AND RESTATING A RESOLUTION ENTITLED “A RESOLUTION APPROPRIATING \$2,377,000 FOR THE PURCHASE OF VEHICLES AND EQUIPMENT FOR THE DEPARTMENT OF PUBLIC WORKS AND AUTHORIZING THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION,” TO ADD EQUIPMENT TO THE EXHIBIT A.**

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**WHEREAS**, on June 26, 2023, the Representative Town meeting (“RTM”) of the Town of Fairfield, Connecticut (the “Town”) approved a resolution entitled: “A RESOLUTION APPROPRIATING \$2,377,000 FOR THE PURCHASE OF VEHICLES AND EQUIPMENT FOR THE DEPARTMENT OF PUBLIC WORKS AND AUTHORIZING THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION” (the “Resolution”); and

**WHEREAS**, the Resolution included an authorization to appropriate and issue bonds in the amount of \$2,377,000 (the “Authorization”) for costs related to purchasing certain vehicles and equipment for the Town’s Department of Public Works; and

**WHEREAS**, the vehicles and equipment that the Town was seeking to purchase were listed on the Exhibit A attached to the Resolution (the “Equipment List”); and

**WHEREAS**, the Town seeks to add a John Deer 5105M Series 4WD Tractor with Tiger Model BB-18 boom mower (the “Added Item”) to the Equipment List, but does not need to increase the Authorization since some of the equipment on the Equipment List cost less than initially anticipated; and

**WHEREAS**, it is necessary for the Town to amend and restate the Resolution to reflect the Added Item on the Exhibit A; and

**NOW THEREFORE, BE IT RESOLVED**, that the Resolution is hereby amended and restated to provide as follows:

**RESOLVED:**

1. As recommended by the Board of Finance and the Board of Selectmen, the Town of Fairfield (the “Town”) hereby appropriates the sum of Two Million Three Hundred Seventy-Seven Thousand and 00/100 Dollars (\$2,377,000) for costs related to purchasing vehicles and equipment for the Department of Public Works, as listed on the Exhibit A attached hereto, as well as, all related administrative, financing, legal, contingency and other soft costs (the “Project”).
2. To finance such appropriation and in lieu of a tax therefor, and as recommended by the Board of Finance and the Board of Selectmen, the Town may borrow a sum not to exceed Two Million Three Hundred Seventy-Seven Thousand and 00/100 Dollars (\$2,377,000) and issue its general obligation bonds/bond anticipation notes for such indebtedness under its corporate name and seal and upon the full faith and credit of the Town in an amount not to exceed said sum for the purpose of financing the appropriation for the Project.

3. The Board of Selectmen, the Treasurer and the Fiscal Officer of the Town are hereby appointed a committee (the "Committee") with full power and authority to cause said bonds to be sold, issued and delivered; to determine their form and terms, including provision for redemption prior to maturity; to determine the aggregate principal amount thereof within the amount hereby authorized and the denominations and maturities thereof; to fix the time of issue of each series thereof and the rate or rates of interest thereon as herein provided; to determine whether the interest rate on any series will be fixed or variable and to determine the method by which the variable rate will be determined, the terms of conversion, if any, from one mode to another or from fixed to variable; to set whatever other terms of the bonds they deem necessary, desirable or appropriate; to designate the bank or trust company to certify the issuance thereof and to act as transfer agent, paying agent and as registrar for the bonds, and to designate bond counsel. The Committee shall have all appropriate powers under the Connecticut General Statutes, including Chapter 748 (Registered Public Obligations Act) and Chapter 109 (Municipal Bond Issues) to issue, sell and deliver the bonds and, further, shall have full power and authority to do all that is required under the Internal Revenue Code of 1986, as amended, and under rules of the Securities and Exchange Commission, and other applicable laws and regulations of the United States, to provide for issuance of the bonds in tax exempt form and to meet all requirements which are or may become necessary in and subsequent to the issuance and delivery of the bonds in order that the interest on the bonds be and remain exempt from Federal income taxes, including, without limitation, to covenant and agree to restriction on investment yield of bond proceeds, rebate of arbitrage earnings, expenditure of proceeds within required time limitations, the filing of information reports as and when required, and the execution of Continuing Disclosure Agreements for the benefit of the holders of the bonds and notes.
4. The First Selectwoman and Treasurer or Fiscal Officer, on behalf of the Town, shall execute and deliver such bond purchase agreements, reimbursement agreements, line of credit agreement, credit facilities, remarketing, standby marketing agreements, standby bond purchase agreements, and any other commercially necessary or appropriate agreements which the Committee determines are necessary, appropriate or desirable in connection with or incidental to the sale and issuance of bonds, and if the Committee determines that it is necessary, appropriate, or desirable, the obligations under such agreements shall be secured by the Town's full faith and credit.
5. The First Selectwoman and Treasurer or Fiscal Officer shall execute on the Town's behalf such interest rate swap agreements or similar agreements related to the bonds for the purpose of managing interest rate risk which the Committee determines are necessary, appropriate or desirable in connection with or incidental to the carrying or selling and issuance of the bonds, and if the Committee determines that it is necessary, appropriate or desirable, the obligations under such interest rate swap agreements shall be secured by the Town's full faith and credit.
6. The bonds may be designated "Public Improvement Bonds of the Town of Fairfield", series of the year of their issuance and may be issued in one or more series, and may be consolidated as part of the same issue with other bonds of the Town; shall be in serial form

maturing in not more than fifteen (15) annual installments of principal, the first installment to mature not later than three years from the date of issue and the last installment to mature not later than fifteen (15) years from the date of issuance or as otherwise provided by statute. The bonds may be sold at an aggregate sales price of not less than par and accrued interest at public sale upon invitation for bids to the responsible bidder submitting the bid resulting in the lowest true interest cost to the Town, provided that nothing herein shall prevent the Town from rejecting all bids submitted in response to any one invitation for bids and the right to so reject all bids is hereby reserved, and further provided that the Committee may sell the bonds on a negotiated basis, as provided by statute. Interest on the bonds shall be payable semi-annually or annually. The bonds shall be signed on behalf of the Town by at least a majority of the Board of Selectmen and the Treasurer, and shall bear the seal of the Town. The signing, sealing and certification of the bonds may be by facsimile as provided by statute.

7. The Committee is further authorized to make temporary borrowings as authorized by the General Statutes and to issue temporary notes of the Town in anticipation of the receipt of proceeds from the sale of the bonds to be issued pursuant to this resolution. Such notes shall be issued and renewed at such time and with such maturities, requirements and limitations as provided by the Connecticut General Statutes. Notes evidencing such borrowings shall be signed by the First Selectwoman and Treasurer or Fiscal Officer, have the seal of the Town affixed, which signing and sealing may be by facsimile as provided by statute, be certified by and payable at a bank or trust company incorporated under the laws of this or any other state, or of the United States, be approved as to their legality by bond counsel, and may be consolidated with the issuance of other Town bond anticipation notes. The Committee shall determine the date, maturity, interest rates, form and manner of sale, including negotiated sale, and other details of said notes consistent with the provisions of this resolution and the Connecticut General Statutes and shall have all powers and authority as set forth above in connection with the issuance of bonds and especially with respect to compliance with the requirements of the Internal Revenue Code of 1986, as amended, and regulations thereunder in order to obtain and maintain issuance of the notes in tax exempt form.
8. Pursuant to Section 1.150-2, as amended, of the Federal Income Tax Regulations the Town hereby declares its official intent to reimburse expenditures (if any) paid for the Project from its General or Capital Funds, such reimbursement to be made from the proceeds of the sale of bonds and notes authorized herein and in accordance with the time limitations and other requirements of said regulations.
9. The First Selectwoman, Fiscal Officer and Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.

10. The Committee is hereby authorized to take all action necessary and proper for the sale, issuance and delivery of the bonds and notes in accordance with the provisions of the Connecticut General Statutes and the laws of the United States. The First Selectwoman is authorized to negotiate and enter into grant agreements on behalf of the Town to fund the Project and to accept on behalf of the Town any grant to fund the Project. The First Selectwoman and other Town officials are authorized to seek grants and other contributions for the costs of the Project and take all such actions necessary or appropriate to obtain such grants and other contributions including execution and delivery of contracts related to such grants. Any such grants or contribution received prior to the issuance of the Bonds authorized herein shall be applied to the costs of the Project or to pay at maturity the principal of any outstanding bond anticipation notes issued pursuant this resolution and shall reduce the amount of the Bonds that can be issued pursuant to this resolution. If such grants and contributions are received after the issuance of the Bonds, they shall be applied to pay the principal on the Bonds or as otherwise authorized by the Board of Selectmen, Board of Finance and Representative Town Meeting provided such application does not adversely affect the tax exempt status of the Bonds or the Town's receipt of such grant or contribution.

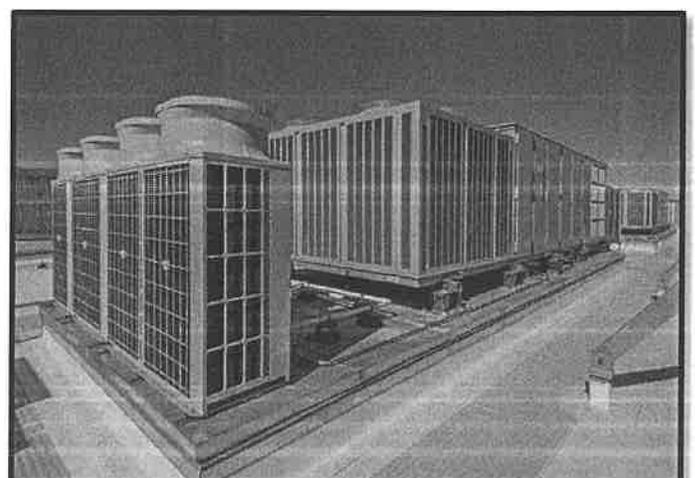
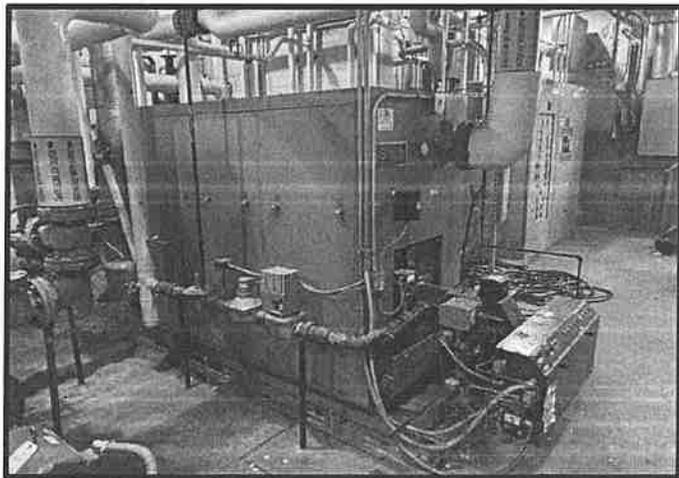
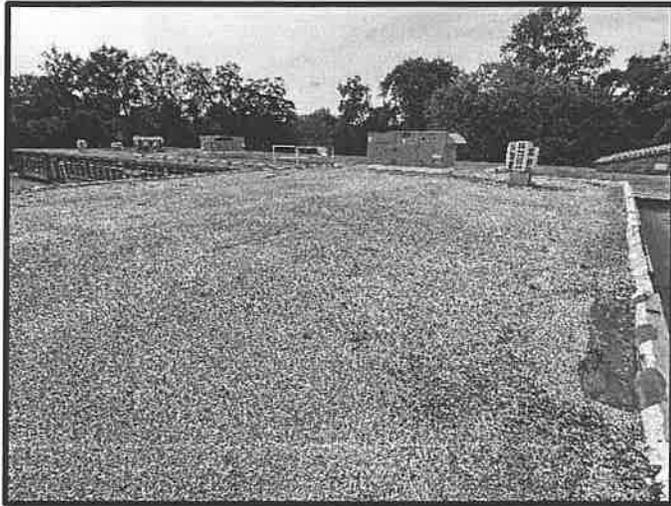
**EXHIBIT A**

<b>Three Year Replacement Plan</b>	
<b><u>Equipment</u></b>	<b><u>Equipment Detail</u></b>
6-Wheel Dump Truck w/All Season Body & Snow Plow	Replacement Beyond Useful Life Unit #161
Ten Wheel Dump Truck w/ Sander & Snow Plow	Replacement Beyond Useful Life Unit #39
Flat Bed w/ Lift Gate	Replacement Frame & Bed Rotted Unit #211
Backhoe w/ Front and Rear Clam Buckets	Replacement Beyond Useful Life Unit #49
Excavator	New Addition Will be used when backhoes are too cumbersome.
Six Wheel Dump Truck w/ All Season Body & Snow Plow	Replacement Beyond Useful Life Unit #164
Bucket Lift Truck	Replacement Beyond Useful Life Unit #54
Refuse Truck	Replacement Beyond Useful Life Unit #260
6-Wheel Dump Truck w/All Season Body & Snow Plow	Replacement Beyond Useful Life Unit #166
Wheel Loader	Replacement Beyond Useful Life Unit #250
Brush Chipper	Replacement Beyond Useful Life Unit #300
John Deer 5105M Series 4WD Tractor with Tiger Model BB-18 boom mower.	New Addition

# Fairfield Board of Education

## Proposed Capital & Non-Recurring Projects

### 2024-2025



September 22, 2023  
Updated: October 4, 2023  
BOE Approved: October 10, 2023



**FAIRFIELD PUBLIC SCHOOLS**



Michael J. Testani  
Superintendent of Schools



501 Kings Hwy East, Suite 210  
Fairfield, CT 06825  
203-255-8309

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October 4, 2023

Dear Board of Education Members:

This booklet provides an overview of the 2024-2025 Proposed Capital Project Requests and projects being reassigned to the Building Committee, pending BOS approval.

Capital Projects:

1. Districtwide Air Conditioning Upgrade Pre-Construction Project – Phase II-V
2. Holland Hill Elementary School Partial Roof Replacement
3. No. Stratfield Elementary School Roof Replacement Project
4. Roger Sherman Elementary School Boiler Burner Replacement (2) Project
5. Fairfield Ludlowe High School Bathroom Renovations (Cost Adjustment)

Projects being reassigned to the Building Committee pending BOS approval:

1. North Stratfield Elementary School Vestibule Project (Cost Adjustment)
2. Osborn Hill Elementary School Vestibule Project (Cost Adjustment)
3. Fairfield Woods Middle School Vestibule Project (Cost Adjustment)
4. Districtwide Air Conditioning Upgrade Project – Phase I (Cost Adjustment)

Information for each project is provided using the 12-point format devised by the Town of Fairfield and includes:

- Justification and background information;
- A cost estimate that includes previous project information, verbal quotations, and/or written proposals; and
- Photographs of projects in existing conditions

We hope you find this information helpful, and we are confident it will answer many of your questions as we begin the budget discussions. Thank you for your continued support.

Sincerely,

A handwritten signature in cursive script that reads "Michael J. Testani".

Michael J. Testani  
Superintendent of Schools

**Fairfield Public Schools  
2024-2025  
Capital & Non-Recurring Projects**

**Table of Contents**

<u>Location</u>	<u>Project</u>	<u>Estimated Cost</u>	<u>Page</u>
<b>Capital Projects</b>			
Districtwide	Air Conditioning Upgrade Pre-Construction (Phase II-V)	\$ 973,090	1
Holland Hill Elementary School	Partial Roof Replacement	\$ 1,863,680	7
No. Stratfield Elementary School	Roof Replacement Project	\$ 4,422,800	13
Roger Sherman Elementary School	Boiler Burner Replacement (2) Project	\$ 1,048,706	19
Fairfield Ludlowe High School	Student Bathroom Renovation	\$ 1,061,000	25
Fairfield Ludlowe High School	Student Bathroom Renovation (2021-2022 Approved Bdgt.)	\$ 2,111,000	
<b>Projects being reassigned to the Building Committee pending BOS approval:</b>			
No. Stratfield Elementary School	Vestibule Project	\$ 189,100	31
No. Stratfield Elementary School	Vestibule Project (2023-2024 Approved Bdgt.)	\$ 652,500	
Osborn Hill Elementary School	Vestibule Project	\$ 201,400	37
Osborn Hill Elementary School	Vestibule Project (2023-2024 Approved Bdgt.)	\$ 597,500	
Fairfield Woods Middle School	Vestibule Project	\$ 240,000	43
Fairfield Woods Middle School	Vestibule Project (2023-2024 Approved Bdgt.)	\$ 769,500	
Districtwide	Air Conditioning Upgrade Project – Phase I	\$ 15,489,500	49
Districtwide	Air Conditioning Upgrade Project – Phase I (2022-2023 Approved Bdgt.)	\$ 22,701,443	
<b>Total</b>		<b>\$ 25,489,276</b>	

20 YEAR

**A RESOLUTION APPROPRIATING \$973,090 FOR THE COSTS OF PRE-CONSTRUCTION SERVICES FOR PHASES II THROUGH V OF THE AIR CONDITIONING UPGRADE PROJECT AT VARIOUS SCHOOLS AND AUTHORIZING THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION.**

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**Resolved:**

1. As recommended by the Board of Selectmen and the Board of Finance, the Town of Fairfield appropriates Nine Hundred Seventy-three Thousand Ninety and 00/100 (\$973,090) Dollars to fund costs of pre-construction services for Phases II through V of the Air Conditioning Upgrade Project at Tomlinson Middle School, Fairfield Ludlowe High School, Fairfield Warde High School and Walter Fitzgerald High School, such costs to include, but not be limited to, planning, cost estimating, scheduling, design and engineering, as well as, all administrative, financing, legal, contingency and other soft costs related thereto (the "Project").
2. To finance such appropriation and in lieu of a tax thereof, and as recommended by the Board of Finance and the Board of Selectmen, the Town shall borrow a sum not to exceed Nine Hundred Seventy-three Thousand Ninety and 00/100 (\$973,090) Dollars and issue bonds for such indebtedness under its corporate name and seal and upon the full faith and credit of the Town in an amount not to exceed said sum for the purpose of financing the portion of the appropriation for the Project not paid for by the Grants.
3. The Board of Selectmen, the Treasurer and the Chief Fiscal Officer of the Town are hereby appointed a committee (the "Committee") with full power and authority to cause said bonds to be sold, issued and delivered; to determine their form and terms, including provisions for redemption prior to maturity; to determine the aggregate principal amount thereof within the amount hereby authorized and the denominations and maturities thereof; to fix the time of issue of each series thereof and the rate or rates of interest thereon as herein provided; to determine whether the interest rate on any series will be fixed or variable and to determine the method by which the variable rate will be determined, the terms of conversion, if any, from one interest rate mode to another or from fixed to variable; to set whatever other terms of the bonds they deem necessary, desirable or appropriate; to designate the bank or trust company to certify the issuance thereof and to act as transfer agent, paying agent and as registrar for the bonds, and to designate bond counsel. The Committee shall have all appropriate powers under the Connecticut General Statutes, as amended (the "Statutes") including Chapter 748 (Registered Public Obligations Act), and Chapter 109 (Municipal Bond Issues) to issue, sell and deliver the bonds and, further, shall have full power and authority to do all that is required under the Internal Revenue Code of 1986, as amended, and under rules of the Securities and Exchange Commission, and other applicable laws and regulations of the United States, to provide for issuance of the bonds in tax exempt form and to meet all requirements which are or may become necessary in and subsequent to the issuance and

delivery of the bonds in order that the interest on the bonds be and remain exempt from Federal income taxes, including, without limitation, to covenant and agree to restriction on investment yield of bond proceeds, rebate of arbitrage earnings, expenditure of proceeds within required time limitations, the filing of information reports as and when required, and the execution of Continuing Disclosure Agreements for the benefit of the holders of the bonds and notes.

4. The First Selectwoman and Treasurer or Chief Fiscal Officer, on behalf of the Town, shall execute and deliver such bond purchase agreements, reimbursement agreements, line of credit agreement, credit facilities, remarketing agreement, standby marketing agreements, bond purchase agreement, standby bond purchase agreements, and any other commercially necessary or appropriate agreements which the Committee determines are necessary, appropriate or desirable in connection with or incidental to the sale and issuance of bonds, and if the Committee determines that it is necessary, appropriate, or desirable, the obligations under such agreements shall be secured by the Town's full faith and credit.
5. The First Selectwoman and Treasurer or Chief Fiscal Officer shall execute on the Town's behalf such interest rate swap agreements or similar agreements related to the bonds for the purpose of managing interest rate risk which the Committee determines are necessary, appropriate or desirable in connection with or incidental to the carrying or selling and issuance of the bonds, and if the Committee determines that it is necessary, appropriate or desirable, the obligations under such interest rate swap agreements shall be secured by the Town's full faith and credit.
6. The bonds may be designated "Public Improvement Bonds of the Town of Fairfield," series of the year of their issuance and may be issued in one or more series, and may be consolidated as part of the same issue with other bonds of the Town; shall be in serial form maturing in not more than twenty (20) annual installments of principal, the first installment to mature not later than three (3) years from the date of issue and the last installment to mature not later than twenty (20) years from the date of issuance or as otherwise provided by statute. The bonds may be sold at an aggregate sales price of not less than par and accrued interest at public sale upon invitation for bids to the responsible bidder submitting the bid resulting in the lowest true interest cost to the Town, provided that nothing herein shall prevent the Town from rejecting all bids submitted in response to any one invitation for bids and the right to so reject all bids is hereby reserved, and further provided that the Committee may sell the bonds on a negotiated basis, as provided by statute. Interest on the bonds shall be payable semi-annually or annually. The bonds shall be signed on behalf of the Town by at least a majority of the Board of Selectmen and the Treasurer, and shall bear the seal of the Town. The signing, sealing and certification of the bonds may be by facsimile as provided by statute.
7. The Committee is further authorized to make temporary borrowings as authorized by the Statutes and to issue temporary notes of the Town in anticipation of the receipt of

proceeds from the sale of the bonds to be issued pursuant to this resolution or in anticipation of the receipt of the Grants. Such notes shall be issued and renewed at such time and with such maturities, requirements and limitations as provided by the Statutes. Notes evidencing such borrowings shall be signed by the First Selectwoman and Treasurer or the Chief Fiscal Officer, have the seal of the Town affixed, which signing and sealing may be by facsimile as provided by statute, be certified by and payable at a bank or trust company incorporated under the laws of this or any other state, or of the United States, be approved as to their legality by bond counsel, and may be consolidated with the issuance of other Town bond anticipation notes. The Committee shall determine the date, maturity, interest rates, form and manner of sale, including negotiated sale, and other details of said notes consistent with the provisions of this resolution and the Statutes and shall have all powers and authority as set forth above in connection with the issuance of bonds and especially with respect to compliance with the requirements of the Internal Revenue Code of 1986, as amended, and regulations thereunder in order to obtain and maintain issuance of the notes in tax exempt form.

8. Pursuant to Section 1.150-2, as amended, of the Federal Income Tax Regulations the Town hereby declares its official intent to reimburse expenditures (if any) paid for the Project from its General or Capital Funds, such reimbursement to be made from the proceeds of the sale of bonds and notes authorized herein and in accordance with the time limitations and other requirements of said regulations.
9. The First Selectwoman, the Chief Fiscal Officer and Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.
10. The Committee is hereby authorized to take all action necessary and proper for the sale, issuance and delivery of the bonds and notes in accordance with the provisions of the Statutes and the laws of the United States.
11. The First Selectwoman or other proper Town official is authorized to apply for and accept any available State or Federal grant in aid of the financing of the Project, and to take all action necessary and proper in connection therewith. Any such grants or contribution received prior to the issuance of the Bonds authorized herein shall be applied to the costs of the Project or to pay at maturity the principal of any outstanding bond anticipation notes issued pursuant this resolution and shall reduce the amount of the Bonds that can be issued pursuant to this resolution. If such grants and contributions are received after the issuance of the Bonds, they shall be applied to pay the principal on the Bonds or as otherwise authorized by the Board of Selectmen, Board of Finance and Representative Town Meeting provided such application does not adversely affect the tax-exempt status of the Bonds or the Town's receipt of such grant or contribution.

## Districtwide

### Districtwide Air Conditioning Upgrade Pre-construction Project - Phase II -V      \$973,090

Background: The Fairfield Board of Education has been working towards adding air-conditioning to all seventeen school buildings in the district. Burr, Holland Hill, McKinley, Mill Hill, Riverfield, Roger Sherman, Stratfield Elementary schools, and Roger Ludlowe Middle school have complete air-conditioning systems. Jennings, Dwight, North Stratfield, Osborn Hill, Elementary schools, Fairfield Woods and Tomlinson Middle schools, Fairfield Warde, Fairfield Ludlowe, and Walter Fitzgerald High schools have had portions of the buildings air-conditioned using integrated systems or split units. This funding request would allow the district to bring the remaining phases of the districtwide air conditioning from conceptual design to bid documents. This would help to ensure that further shortfalls in funding the remaining projects would not happen.

Purpose & Justification: The purpose of this project would be to bring the districtwide air conditioning projects phase II – V to bid documents aligning the district for eligibility for any additional funding that may become available from the state or federal level. This project is justified as it would begin to create equality among all district buildings in air-conditioned spaces. In addition, the lack of air-conditioning and the ability to bring fresh air into the building was found to be a significant deficiency during the current pandemic. This project would assist in improving the indoor air quality at non-air-conditioned buildings by reducing areas that can become conducive for mold growth during hot and humid days. Additionally, increasing air-conditioning and air movement in the buildings would increase the air that moves through our air filtration system.

Detailed Description: This expenditure would cover the cost to bring phase II – V from the current conceptual design to bid documents. Having bid documents would help us identify unforeseen details missed in phase I of this project and allow for a more detailed estimation to take place—making each of the remaining phases ready to bid for build-out.

Estimated Cost: The cost of this funding request is \$973,090. This number is based on the response from the town-issued RFP for architectural/engineering services for the project.

Long Range Costs: This design project would not carry any long range cost.

Security, Safety, and Loss Control: This design project would not carry Security, Safety, and Loss Control.

Environmental Considerations: The project would work to ensure that all new equipment will meet all regulatory standards.

Funding, Financing & OSCG&R: This project would not proceed without funding approval. No State or Federal regulations are required for this project at this time. However, by

moving forward with this project would allow the district to align with any further funding opportunities that may become available.

Other Considerations: The Town Purchasing Department has bid out this work, which will be performed by an outside professionally licensed contractor. This project will be assigned to a building committee to oversee to ensure any future state reimbursement requirements are met.

Alternates to The Request: The alternative to this request would be to continue moving forward with the additional air conditioning phases independently. However, this may mean missing additional funding that becomes available and continuing to work with conceptual design project costs on the waterfall for the subsequent four project phases.

# Project Summary Sheet

General Information	
Origination Date:	7/1/21
Project No:	DIST-015
Project Name:	AC Upgrade Preconstruction Phase 2-5
Non-Reoccurring Status	
Project Description:	9/23 added preconstruction fees for BL & Gilbane

Status:

Project Budget	
Design Budget:	\$0
Construction Budget:	\$0
Construction Escalation:	\$0
Total Construction Budget:	\$0
Escalation Date:	7/1/2021
Estimated Construction Start:	7/1/2024
Miscellaneous Fees and Expense	
- State Permits (.0026%)	\$0
- Testing & Inspections	
- Advertising	
Construction Admin	\$0
Commissioning	\$0
Hazardous Materials	\$0
Other	\$0
Subtotal Fees & Expenses:	\$0
Project Subtotal	\$0
Project Contingency 10%	\$0
Total Budget	\$973,090

OSCGR Eligible?

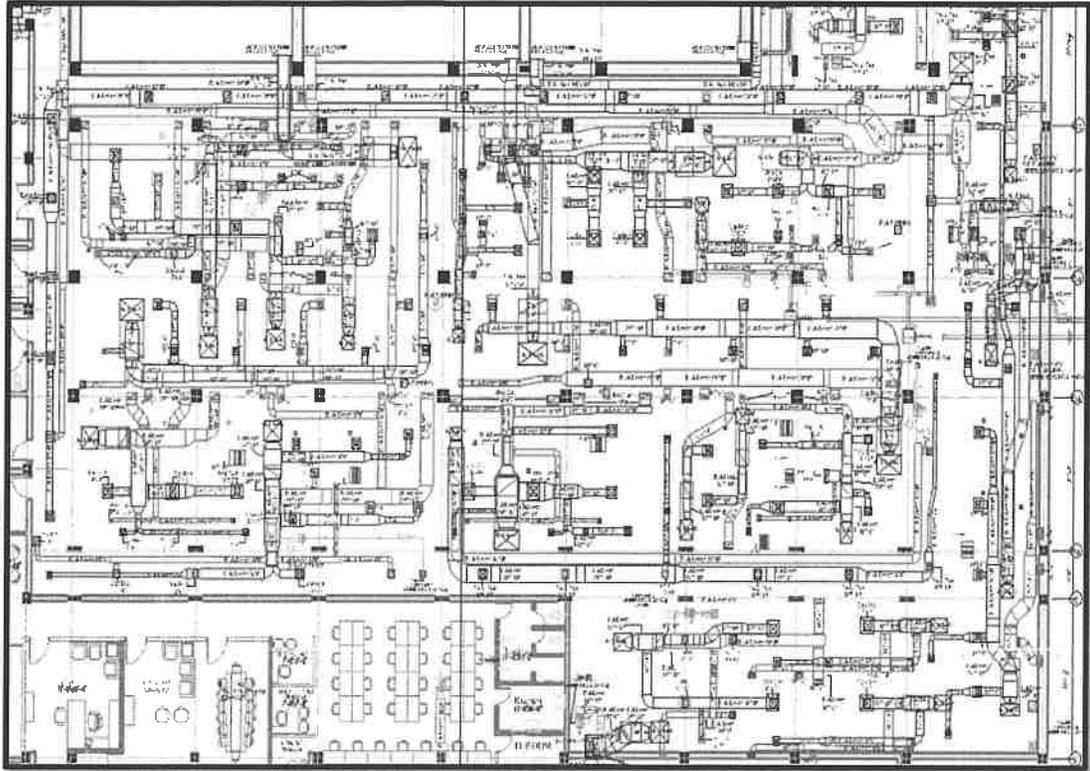
OSCGR Reimbursement
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Action Items

	1.00	
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Project Priority Ranking

- Security	0
- Severity of Condition	0
- Code/Statutory	0
- Programmatic Need	0
- Constructability/Sequencing	0
	0



## Districtwide Air Conditioning Upgrade Pre-Construction – Phase II-V

## Holland Hill Elementary School

### Holland Hill Elementary School Partial Roof Replacement

**\$1,863,680**

Background: Holland Hill Elementary School was built in 1956, with additions and alterations in 1978, 2001 & 2018. The six built-up roof areas originally installed in 1991 and 1996 are now out of warranty and are approaching the end of life. The roof systems are showing signs of failure, and our roof preventative maintenance contractor has reported that it is time to replace these roofs before further damage increases rapidly. This request is for the funding of the replacement of these roofs.

Purpose & Justification: This project is intended to replace the parts of the roof at Holland Hill Elementary School, showing multiple areas of fatigue. The district has identified the roof as needing replacement on the roofing waterfall chart. The areas to be replaced were not part of the latest building alteration and addition project.

Detailed Description: This expenditure would cover the total costs for removing the five roof areas down to the existing roof deck and installing a new roofing system. These funds would also cover the bidding and construction administration costs and a contingency for unforeseen conditions that might be uncovered during construction activities. The replacement of a new roofing system will carry a minimum twenty-year warranty.

Estimated Cost: The cost of this funding request is \$1,863,680. This cost represents current industry standards based on design documents.

Long Range Costs: Roof replacements will reduce the maintenance costs on old roofs and produce energy savings through a better insulated roof system. This roof replacement project is part of the Fairfield Public Schools waterfall schedule, and the anticipated life of this upgrade is 20+ years with our current roof preventative maintenance program.

Demand on Existing Facilities: This project would reduce the maintenance costs for roof repairs and increase energy efficiency in the building.

Security, Safety, and Loss Control: The new roofing system will provide a dry and safe environment for optimum working and learning.

Environmental Considerations: The new roofing system would meet all new current codes and be consistent with the industry standard. It would also reduce greenhouse gases through increased energy efficiency.

Funding, Financing & OSCG&R: This project would not proceed without funding approval. This project does qualify for reimbursement through the OSCG&R program.

Schedule, Phasing & Timing: The schedule for this project would be a bid in early 2024. This early bidding will facilitate the best pricing for the 2024 & 2025 summer recess project. All work would be performed and completed during the 2024 and 2025 summer recesses.

Other Considerations: The Town Purchasing Department will bid out this work, which will be awarded to a licensed professional contractor. The Town's attorney will review all contracts and advise the Board of Selectmen on executing contracts with the winning bidder. This project does require the formation of a Town of Fairfield Roof Building Committee to qualify for CT OSCG&R reimbursement.

Alternates to The Request: The alternate would be to keep performing regular maintenance and repairs to a failing infrastructure at a higher cost. Additionally, by not performing this work, we risk the ability to provide a dry and secure building. Not performing this work can potentially compromise the indoor air quality of the building.

## Project Summary Sheet

General Information	
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Origination Date:	7/1/21
Project No:	HH-001
Project Name:	Partial Roof Replacement

Non-Reoccurring Status	
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Project Description:	1/20/21added to waterfall
Status:	

Project Budget	
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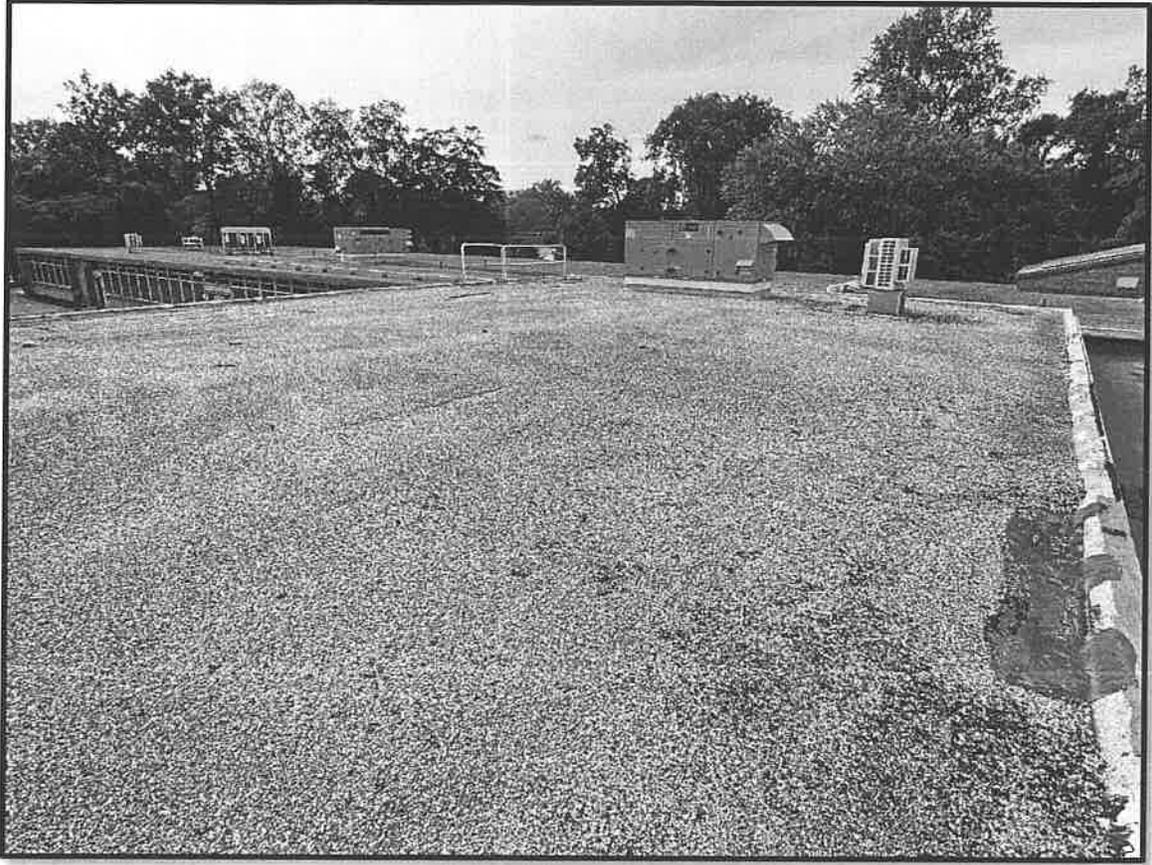
Design Budget:	\$0
Construction Budget:	\$1,863,680
Construction Escalation:	\$0
<b>Total Construction Budget:</b>	<b>\$1,863,680</b>
Escalation Date:	7/1/2021
Estimated Construction Start:	7/1/2024
Miscellaneous Fees and Expenses:	
- State Permits (.0026%)	\$0
- Testing & Inspections	\$0
- Advertising	\$0
Construction Admin	\$0
Commissioning	\$0
Hazardous Materials	\$0
Other	\$0
<b>Subtotal Fees &amp; Expenses:</b>	<b>\$0</b>
Project Subtotal	\$1,863,680
Project Contingency 10%	\$0
<b>Total Budget</b>	<b>\$1,863,680</b>

OSCGR Eligible?	Yes
<b>OSCGR Reimbursement</b>	<b>\$437,812</b>

Action Items

	1.00	
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Project Priority Ranking	
- Security	0
- Severity of Condition	0
- Code/Statutory	0
- Programmatic Need	0
- Constructability/Sequencing	0
	0



**Holland Hill Elementary School  
Partial Roof Replacement Project**

## North Stratfield Elementary School

### North Stratfield Elementary School Roof Replacement

\$4,422,800

Background: Fourteen roof areas are at the end of their useful lives and are in need of replacement. Ten roofs were installed in 1991, three roofs were installed in 1996, and one other was installed in 2000. These roofs are out of warranty as of 2016 and 2020, respectively. The roof systems are showing signs of failure, and our roof preventative maintenance contractor has reported that it is time to replace these roofs before further damage increases rapidly. This request is for the funding of the replacement of these roofs.

Purpose & Justification: The conditions of these fourteen roofs are declining, and leaks are increasing in frequency and severity. Replacing these roofs now will prevent the need to replace them in an emergency, thus preventing disruption to the school's learning environment.

Detailed Description: This expenditure would cover the total costs for removing the fourteen roof areas down to the existing roof deck and installing a new roofing system. These funds would also cover the bidding and construction administration costs and a contingency for unforeseen conditions that might be uncovered during construction activities. The replacement of a new roofing system will carry a minimum twenty-year warranty.

Estimated Cost: The cost of this funding request is \$ 4,422,800. This number was based on the estimate provided by Gilbane Construction Company, the construction management firm hired for this roof replacement project.

Long Range Costs: Roof replacements will reduce the maintenance costs on old roofs and produce energy savings through a better insulated roof system. This roof replacement project is part of the Fairfield Public Schools waterfall schedule, and the anticipated life of this upgrade is 20+ years with our current roof preventative maintenance program.

Demand on Existing Facilities: This project would reduce the maintenance costs for roof repairs and increase energy efficiency in the building.

Security, Safety, and Loss Control: The new roofing system will provide a dry and safe environment for optimum working and learning.

Environmental Considerations: The new roofing system would meet all new current codes and be consistent with the industry standard. It would also reduce greenhouse gases through increased energy efficiency.

Funding, Financing & OSCG&R: This project would not proceed without funding approval. This project does qualify for reimbursement through the OSCG&R program.

Schedule, Phasing & Timing: The schedule for this project would be a bid in early 2024. This early bidding will facilitate the best pricing for the 2024 & 2025 summer recess project. All work would be performed and completed during the 2024 and 2025 summer recesses.

Other Considerations: The Town Purchasing Department will bid out this work, which will be awarded to a licensed professional contractor. The Town's attorney will review all contracts and advise the Board of Selectmen on executing contracts with the winning bidder. This project does require the formation of a Town of Fairfield Roof Building Committee to qualify for CT OSCG&R reimbursement.

Alternates to The Request: The alternate would be to keep performing regular maintenance and repairs to a failing infrastructure at a higher cost. Additionally, by not performing this work, we risk the ability to provide a dry and secure building. Not performing this work can potentially compromise the indoor air quality of the building.

## Project Summary Sheet

<b>General Information</b>	
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Origination Date:	7/1/21
Project No:	NS-002
Project Name:	Roof Replacement Project

<b>Non-Reoccurring Status</b>	
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Project Description:	1/20/21 increase amount 49,290 9/23 revised per AC project budget
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Status:

<b>Project Budget</b>	
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Design Budget:	\$0
Construction Budget:	\$0
Construction Escalation:	\$0
<b>Total Construction Budget:</b>	<b>\$0</b>
Escalation Date:	7/1/2021
Estimated Construction Start:	7/1/2024
Miscellaneous Fees and Expenses:	
- State Permits (.0026%)	\$0
- Testing & Inspections	\$0
- Advertising	\$0
Construction Admin	\$3,900
Commissioning	\$0
Hazardous Materials	\$0
Other	\$0
<b>Subtotal Fees &amp; Expenses:</b>	<b>\$3,900</b>
Project Subtotal	\$3,900
Project Contingency 10%	\$390
<b>Total Budget</b>	<b>\$4,422,800</b>

OSCGR Eligible?	Yes
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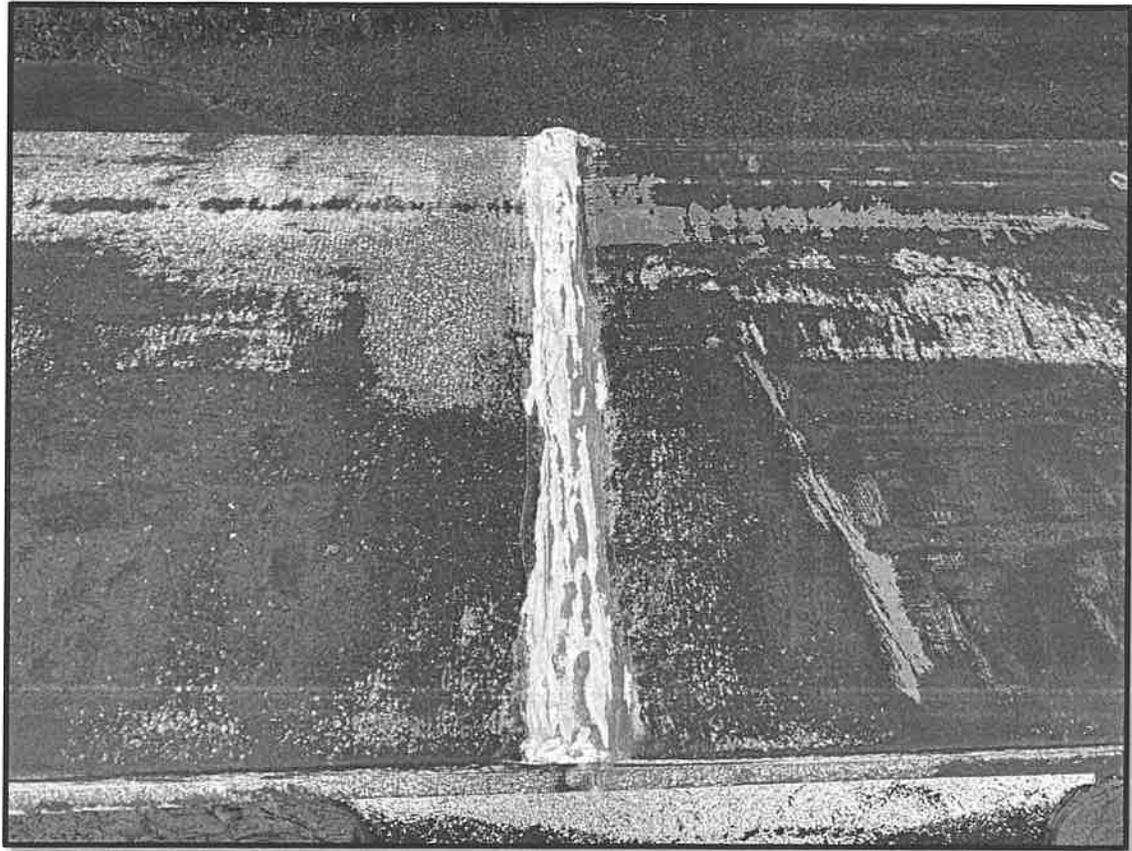
<b>OSCGR Reimbursement</b>	<b>\$1,038,995</b>
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**Action Items**

1.00		
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**Project Priority Ranking**

- Security	0
- Severity of Condition	0
- Code/Statutory	0
- Programmatic Need	0
- Constructability/Sequencing	0
	0



**No. Stratfield Elementary School  
Roof Replacement Project**

**A RESOLUTION APPROPRIATING \$1,048,706 FOR THE COST OF THE ROGER SHERMAN ELEMENTARY SCHOOL BOILER BURNER REPLACEMENT PROJECT AND AUTHORIZING THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION**

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**RESOLVED:**

1. As recommended by the Board of Finance and the Board of Selectmen, the Town of Fairfield (the "Town") hereby appropriates the sum of One Million Forty-Eight Thousand Seven Hundred Six and 00/100 Dollars (\$1,048,706) for costs associated with the Roger Sherman Elementary School boiler burner project, which costs include, but are not limited to, design, construction, permitting, disposal of the existing equipment, and installation of the new equipment, and all administrative, financing, legal, contingency and other soft costs related to the Project (collectively the "Project").
2. To finance such appropriation and in lieu of a tax therefor, and as recommended by the Board of Finance and the Board of Selectmen, the Town may borrow a sum not to exceed One Million Forty-Eight Thousand Seven Hundred Six and 00/100 Dollars (\$1,048,706) and issue its general obligation bonds/bond anticipation notes for such indebtedness under its corporate name and seal and upon the full faith and credit of the Town in an amount not to exceed said sum for the purpose of financing the appropriation for the Project.
3. The Board of Selectmen, the Treasurer and the Chief Fiscal Officer of the Town are hereby appointed a committee (the "Committee") with full power and authority to cause said bonds to be sold, issued and delivered; to determine their form and terms, including provision for redemption prior to maturity; to determine the aggregate principal amount thereof within the amount hereby authorized and the denominations and maturities thereof; to fix the time of issue of each series thereof and the rate or rates of interest thereon as herein provided; to determine whether the interest rate on any series will be fixed or variable and to determine the method by which the variable rate will be determined, the terms of conversion, if any, from one mode to another or from fixed to variable; to set whatever other terms of the bonds they deem necessary, desirable or appropriate; to designate the bank or trust company to certify the issuance thereof and to act as transfer agent, paying agent and as registrar for the bonds, and to designate bond counsel. The Committee shall have all appropriate powers under the Connecticut General Statutes, as amended (the "Statutes") including Chapter 748 (Registered Public Obligations Act) and Chapter 109 (Municipal Bond Issues) to issue, sell and deliver the bonds and, further, shall have full power and authority to do all that is required under the Internal Revenue Code of 1986, as amended, and under rules of the Securities and Exchange Commission, and other applicable laws and regulations of the United States, to provide for issuance of the bonds in tax exempt form and to meet all requirements which are or may become necessary in and subsequent to the issuance and delivery of the bonds in order that the interest on the bonds be and remain exempt from Federal income taxes, including, without limitation, to

covenant and agree to restriction on investment yield of bond proceeds, rebate of arbitrage earnings, expenditure of proceeds within required time limitations, the filing of information reports as and when required, and the execution of Continuing Disclosure Agreements for the benefit of the holders of the bonds and notes.

4. The First Selectwoman and Treasurer or Chief Fiscal Officer, on behalf of the Town, shall execute and deliver such bond purchase agreements, reimbursement agreements, line of credit agreement, credit facilities, remarketing, standby marketing agreements, standby bond purchase agreements, and any other commercially necessary or appropriate agreements which the Committee determines are necessary, appropriate or desirable in connection with or incidental to the sale and issuance of bonds, and if the Committee determines that it is necessary, appropriate, or desirable, the obligations under such agreements shall be secured by the Town's full faith and credit.
5. The First Selectwoman and Treasurer or Chief Fiscal Officer shall execute on the Town's behalf such interest rate swap agreements or similar agreements related to the bonds for the purpose of managing interest rate risk which the Committee determines are necessary, appropriate or desirable in connection with or incidental to the carrying or selling and issuance of the bonds, and if the Committee determines that it is necessary, appropriate or desirable, the obligations under such interest rate swap agreements shall be secured by the Town's full faith and credit.
6. The bonds may be designated "Public Improvement Bonds of the Town of Fairfield", series of the year of their issuance and may be issued in one or more series, and may be consolidated as part of the same issue with other bonds of the Town; shall be in serial form maturing in not more than twenty (20) annual installments of principal, the first installment to mature not later than three years from the date of issue and the last installment to mature not later than twenty (20) years from the date of issuance or as otherwise provided by statute. The bonds may be sold at an aggregate sales price of not less than par and accrued interest at public sale upon invitation for bids to the responsible bidder submitting the bid resulting in the lowest true interest cost to the Town, provided that nothing herein shall prevent the Town from rejecting all bids submitted in response to any one invitation for bids and the right to so reject all bids is hereby reserved, and further provided that the Committee may sell the bonds on a negotiated basis, as provided by statute. Interest on the bonds shall be payable semi-annually or annually. The bonds shall be signed on behalf of the Town by at least a majority of the Board of Selectmen and the Treasurer, and shall bear the seal of the Town. The signing, sealing and certification of the bonds may be by facsimile as provided by statute.
7. The Committee is further authorized to make temporary borrowings as authorized by the Statutes and to issue temporary notes of the Town in anticipation of the receipt of proceeds from the sale of the bonds to be issued pursuant to this resolution. Such notes shall be issued and renewed at such time and with such maturities, requirements and limitations as provided by the Statutes. Notes evidencing such borrowings shall be signed by the First Selectwoman and Treasurer or Chief Fiscal Officer, have the seal of the Town affixed, which signing and sealing may be by facsimile as provided by statute, be certified by and

payable at a bank or trust company incorporated under the laws of this or any other state, or of the United States, be approved as to their legality by bond counsel and may be consolidated with the issuance of other Town bond anticipation notes. The Committee shall determine the date, maturity, interest rates, form and manner of sale, including negotiated sale, and other details of said notes consistent with the provisions of this resolution and the Statutes and shall have all powers and authority as set forth above in connection with the issuance of bonds and especially with respect to compliance with the requirements of the Internal Revenue Code of 1986, as amended, and regulations thereunder in order to obtain and maintain issuance of the notes in tax exempt form.

8. Pursuant to Section 1.150-2, as amended, of the Federal Income Tax Regulations the Town hereby declares its official intent to reimburse expenditures (if any) paid for the Project from its General or Capital Funds, such reimbursement to be made from the proceeds of the sale of bonds and notes authorized herein and in accordance with the time limitations and other requirements of said regulations.
9. The First Selectwoman, Chief Fiscal Officer and Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.
10. The Committee is hereby authorized to take all action necessary and proper for the sale, issuance and delivery of the bonds and notes in accordance with the provisions of the Statutes and the laws of the United States.
11. The First Selectwoman or other proper Town official, including the Board of Education, is authorized to apply for and accept any available State or Federal grant in aid of the financing of the Project, and to take all action necessary and proper in connection therewith. Any such grants or contribution received prior to the issuance of the bonds authorized herein shall be applied to the costs of the Project or to pay at maturity the principal of any outstanding bond anticipation notes issued pursuant this resolution and shall reduce the amount of the bonds that can be issued pursuant to this resolution. If such grants and contributions are received after the issuance of the bonds, they shall be applied to pay the principal on the bonds or as otherwise authorized by the Board of Selectmen, Board of Finance and Representative Town Meeting provided such application does not adversely affect the tax-exempt status of the bonds or the Town's receipt of such grant or contribution.

## Roger Sherman Elementary School

### Boiler Burner Replacement (2) Project

\$1,048,706

Background: Roger Sherman Elementary School was constructed in 1963. In 2001, two nine-section Smith boilers were installed. At the time of installation, the dual-fuel sectional boilers were considered the standard for school buildings.

Purpose & Justification: The Roger Sherman Elementary School sectional boilers (2) show signs of failing. During the spring of 2023, our post-heating season inspection and cleaning were performed. The boilers were evaluated, and it was determined that they were failing and leaking in the boiler room.

Detailed Description: This expenditure would cover the total architectural design, permits, and construction cost. This expenditure includes removing the old equipment and moving the new equipment into place.

Estimated Cost: The cost of this funding request is \$972,461. This number was arrived at by using industry standards for construction pricing and working with some local boiler companies to find the best approach to handle this project, taking into account pricing from last year's Burr boiler project.

Long Range Costs: The only long-range cost would be routine maintenance of the boiler equipment handled in-house and by our town-bid PM contractor.

Demand on Existing Facilities: This project would consider two options. The first would be an in-kind equipment replacement while meeting newer efficiency codes. The second option would be to look at replacing the equipment with new high-efficiency equipment. The best option will be chosen when the project is bid out and space requirements are evaluated.

Security, Safety, and Loss Control: The new boilers would help reduce the possibility of lost school time and school equipment due to heat loss in the building during extremely cold winter days.

Environmental Considerations: New equipment would meet new energy efficiency requirements. This project also carries the potential for installing a single-fuel high-efficiency boiler system.

Funding, Financing & OSCG&R: This project would not proceed without funding approval. No State or Federal regulations require this project to be undertaken, and this project is not eligible for reimbursement through OSCG&R.

Schedule, Phasing & Timing: The schedule for this project would be to have all the work completed during the summer recess of 2024, allowing for occupancy for the 2024-2025 school year with fully functioning boilers.

Other Considerations: The town Purchasing Department will bid out this work, and a licensed professional contractor will perform the job.

Alternates to The Request: This request would keep us performing regular maintenance and repairs to a failing infrastructure at a higher cost. By not performing this work, we risk the ability to heat the building. The leaking boilers also cause wet conditions in the boiler room.

Project Summary Sheet

General Information	
Origination Date:	7/1/21
Project No:	SHERM-002
Project Name:	Boiler/Burner Replacement
<b>Non-Reoccurring Status</b>	<b>Yes</b>
Project Description:	1/20/21 added to waterfall 9/22 moved from 23/24 9/23 moved to FY24/25

Status:

Project Budget	
Design Budget:	\$0
Construction Budget:	\$762,445
Construction Escalation:	\$95,294
<b>Total Construction Budget:</b>	<b>\$857,739</b>
Escalation Date:	7/1/2021
Estimated Construction Start:	7/1/2024
Miscellaneous Fees and Expenses:	
- State Permits (.0026%)	\$2,230
- Testing & Inspections	\$0
- Advertising	\$0
Construction Admin	\$8,577
Commissioning	\$8,577
Hazardous Materials	\$0
Other	\$0
<b>Subtotal Fees &amp; Expenses:</b>	<b>\$19,385</b>
Project Subtotal	\$877,124
Project Contingency 10%	\$87,712
<b>Total Budget</b>	<b>\$1,048,706</b>

OSCGR Eligible?

**OSCGR Reimbursement**

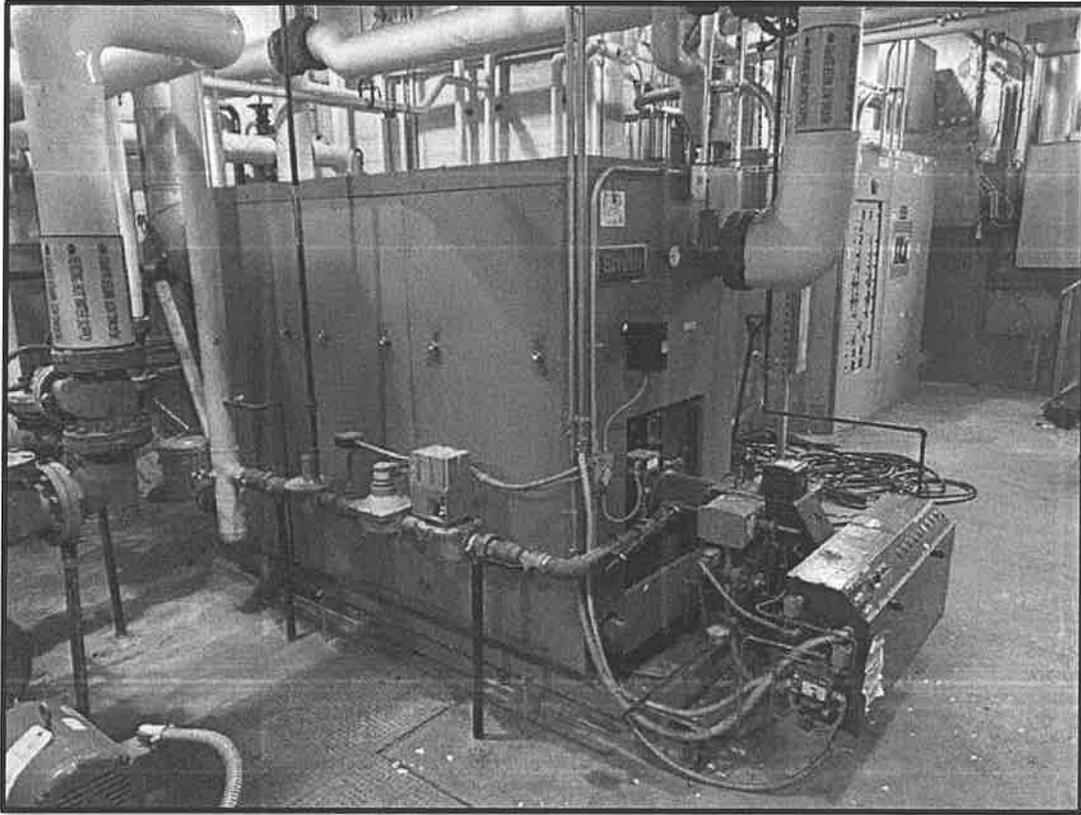
Action Items

1.00

Project Priority Ranking

- Security	0
- Severity of Condition	0
- Code/Statutory	0
- Programmatic Need	0
- Constructability/Sequencing	0
	0

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## **Roger Sherman Elementary School Boiler Burner Replacement Project**

20 YEAR

**A RESOLUTION AMENDING AND RESTATING A RESOLUTION ENTITLED “A RESOLUTION APPROPRIATING \$3,653,150 FOR THE COSTS OF VARIOUS BOARD OF EDUCATION CAPITAL PROJECTS AND AUTHORIZING THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION” TO INCREASE THE APPROPRIATION AND BOND AUTHORIZATION BY \$1,061,000 TO A TOTAL OF \$4,714,150.**

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**WHEREAS**, on March 22, 2021, the Representative Town Meeting (“RTM”) of the Town of Fairfield, Connecticut (the “Town”) approved a resolution entitled: “A RESOLUTION APPROPRIATING \$3,653,150 FOR THE COSTS OF VARIOUS BOARD OF EDUCATION CAPITAL PROJECTS AND AUTHORIZING THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION” (the “Resolution”); and

**WHEREAS**, the Resolution included an authorization to appropriate and issue bonds in the amount of \$2,111,000 for the Fairfield Ludlowe High School Bathroom Renovations Project (the “Ludlowe Project”); and

**WHEREAS**, the cost of the Ludlowe Project will be \$1,061,000 more than originally anticipated for a total cost of \$3,172,000; and

**WHEREAS**, the Town seeks to increase the appropriation and bond authorization for the Ludlowe Project from \$2,111,000 to \$3,172,000 and the total appropriation and bond authorization in the Resolution from \$3,653,150 to \$4,714,150 (the “Amended Appropriation and Bond Authorization”); and

**WHEREAS**, it is necessary for the Town to amend and restate the Resolution to reflect the Amended Appropriation and Bond Authorization; and

**NOW THEREFORE, BE IT RESOLVED**, that the Resolution is hereby amended and restated to provide as follows:

**Resolved:**

1. As recommended by the Board of Finance and the Board of Selectmen, the Town of Fairfield hereby appropriates the sum of Four Million Seven Hundred Fourteen Thousand One Hundred-Fifty and 00/100 Dollars (\$4,714,150.00) to fund all costs associated with various Board of Education capital projects described on **Exhibit A** attached hereto, inclusive of planning, design and engineering fees, other professional fees, demolition, construction and oversight costs and temporary and permanent financing costs (collectively, the “Projects”), in the amount of such appropriation allocated to each Project as set forth in **Exhibit A**. Any reallocation of unused bond proceeds from one project category listed as items 1-2 on **Exhibit A** to a different project category listed on

**Exhibit A** that would cause the cost of such project to exceed the cost listed on **Exhibit A** shall require approval by the Board of Selectmen, Board of Finance, and the Representative Town Meeting.

2. To finance such appropriation, and as recommended by the Board of Finance and the Board of Selectmen, the Town of Fairfield shall borrow a sum not to exceed Four Million Seven Hundred Fourteen Thousand One Hundred-Fifty and 00/100 Dollars (\$4,714,150.00) and issue bonds/bond anticipation notes for such indebtedness under its corporate name and seal and upon the full faith and credit of the Town in an amount not to exceed said sum for the purpose of financing the appropriation for the Projects.
3. The Board of Selectmen, the Treasurer and the Chief Fiscal Officer of the Town are hereby appointed a committee (the "Committee") with full power and authority to cause said bonds to be sold, issued and delivered; to determine their form and terms, including provision for redemption prior to maturity; to determine the aggregate principal amount thereof within the amount hereby authorized and the denominations and maturities thereof; to fix the time of issue of each series thereof and the rate or rates of interest thereon as herein provided; to determine whether the interest rate on any series will be fixed or variable and to determine the method by which the variable rate will be determined, the terms of conversion, if any, from one interest rate mode to another or from fixed to variable; to set whatever other terms of the bonds they deem necessary, desirable or appropriate; to designate the bank or trust company to certify the issuance thereof and to act as transfer agent, paying agent and as registrar for the bonds, and to designate bond counsel. The Committee shall have all appropriate powers under the Connecticut General Statutes, including Chapter 748 (Registered Public Obligations Act), Chapter 173 (School Building Projects) and Chapter 109 (Municipal Bond Issues) to issue, sell and deliver the bonds and, further, shall have full power and authority to do all that is required under the Internal Revenue Code of 1986, as amended, and under rules of the Securities and Exchange Commission, and other applicable laws and regulations of the United States, to provide for issuance of the bonds in tax exempt form and to meet all requirements which are or may become necessary in and subsequent to the issuance and delivery of the bonds in order that the interest on the bonds be and remain exempt from Federal income taxes, including, without limitation, to covenant and agree to restriction on investment yield of bond proceeds, rebate of arbitrage earnings, expenditure of proceeds within required time limitations, the filing of information reports as and when required, and the execution of Continuing Disclosure Agreements for the benefit of the holders of the bonds and notes.
4. The First Selectman and Treasurer or Chief Fiscal Officer, on behalf of the Town, shall execute and deliver such bond purchase agreements, reimbursement agreements, line of credit agreement, credit facilities, remarketing agreement, standby marketing agreements, bond purchase agreement, standby bond purchase agreements, and any other commercially necessary or appropriate agreements which the Committee determines are necessary, appropriate or desirable in connection with or incidental to the sale and issuance of bonds, and if the Committee determines that it is necessary, appropriate, or

desirable, the obligations under such agreements shall be secured by the Town's full faith and credit.

5. The First Selectwoman and Treasurer or Chief Fiscal Officer shall execute on the Town's behalf such interest rate swap agreements or similar agreements related to the bonds for the purpose of managing interest rate risk which the Committee determines are necessary, appropriate or desirable in connection with or incidental to the carrying or selling and issuance of the bonds, and if the Committee determines that it is necessary, appropriate or desirable, the obligations under such interest rate swap agreements shall be secured by the Town's full faith and credit.
6. The bonds may be designated "Public Improvement Bonds," series of the year of their issuance and may be issued in one or more series, and may be consolidated as part of the same issue with other bonds of the Town; shall be in serial form maturing in not more than twenty (20) annual installments of principal, the first installment to mature not later than three (3) years from the date of issue and the last installment to mature not later than twenty (20) years from the date of issue. The bonds may be sold at an aggregate sales price of not less than par and accrued interest at public sale upon invitation for bids to the responsible bidder submitting the bid resulting in the lowest true interest cost to the Town, provided that nothing herein shall prevent the Town from rejecting all bids submitted in response to any one invitation for bids and the right to so reject all bids is hereby reserved, and further provided that the Committee may sell the bonds on a negotiated basis, as provided by statute. Interest on the bonds shall be payable semi-annually or annually. The bonds shall be signed on behalf of the Town by at least a majority of the Board of Selectmen and the Treasurer, and shall bear the seal of the Town. The signing, sealing and certification of the bonds may be by facsimile as provided by statute.
7. The Committee is further authorized to make temporary borrowings as authorized by the General Statutes and to issue temporary notes of the Town in anticipation of the receipt of proceeds from the sale of the bonds to be issued pursuant to this resolution. Such notes shall be issued and renewed at such time and with such maturities, requirements and limitations as provided by the Connecticut General Statutes. Notes evidencing such borrowings shall be signed by the First Selectman and Treasurer or Chief Fiscal Officer, have the seal of the Town affixed, which signing and sealing may be by facsimile as provided by statute, be certified by and payable at a bank or trust company incorporated under the laws of this or any other state, or of the United States, be approved as to their legality by bond counsel, and may be consolidated with the issuance of other Town bond anticipation notes. The Committee shall determine the date, maturity, interest rates, form and manner of sale, including negotiated sale, and other details of said notes consistent with the provisions of this resolution and the General Statutes and shall have all powers and authority as set forth above in connection with the issuance of bonds and especially with respect to compliance with the requirements of the Internal Revenue Code of 1986, as amended, and regulations thereunder in order to obtain and maintain issuance of the notes in tax exempt form.

8. Pursuant to Section 1.150-2 of the Federal Income Tax Regulations, as amended, the Town hereby declares its official intent to reimburse expenditures (if any) paid for the Projects from its General or Capital Funds, such reimbursement to be made from the proceeds of the sale of bonds and notes authorized herein and in accordance with the time limitations and other requirements of said regulations.
9. The First Selectman, Chief Fiscal Officer and Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.
10. The Committee is hereby authorized to take all action necessary and proper for the sale, issuance and delivery of the bonds and notes in accordance with the provisions of the Connecticut General Statutes and the laws of the United States.
11. The First Selectman or other proper Town official is hereby authorized to apply for and accept any available State or Federal grant in aid of the financing of any Project, and to take all action necessary and proper in connection therewith. Any such grants or contribution received prior to the issuance of the bonds authorized herein shall be applied to the costs of the Project or to pay at maturity the principal of any outstanding bond anticipation notes issued pursuant this resolution and shall reduce the amount of the bonds that can be issued pursuant to this resolution. If such grants and contributions are received after the issuance of the bonds, they shall be applied to pay the principal on the bonds or as otherwise authorized by the Board of Selectmen, Board of Finance and Representative Town Meeting provided such application does not adversely affect the tax-exempt status of the bonds or the Town's receipt of such grant or contribution.

**EXHIBIT A**

**TO**

**A RESOLUTION AMENDING AND RESTATING A RESOLUTION ENTITLED “A RESOLUTION APPROPRIATING \$3,653,150 FOR THE COSTS OF VARIOUS BOARD OF EDUCATION CAPITAL PROJECTS AND AUTHORIZING THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION” TO INCREASE THE APPROPRIATION AND BOND AUTHORIZATION BY \$1,061,000 TO A TOTAL OF \$4,714,150**

<b>TOWN OF FAIRFIELD</b>			
<b><u>BOARD OF EDUCATION</u></b>			
	<b><u>School</u></b>	<b><u>Project</u></b>	<b><u>Project Amount</u></b>
1	Burr Elementary School	Full Roof Replacement	\$1,542,150
2	Fairfield Ludlowe High School	Student Bathroom	\$3,172,000
	<b>GRAND TOTAL CAPITAL COSTS:</b>		<b>\$4,714,150</b>

## Fairfield Ludlowe High School

<u>Fairfield Ludlowe High School Student Bathroom Renovations</u>	<u>\$2,111,000</u>
<u>Fairfield Ludlowe High School Student Bathroom Renovations Cost Adjustment</u>	<u>\$1,061,000</u>
<u>Fairfield Ludlowe High School Student Bathroom Renovations Total Project Cost</u>	<u>\$3,172,000</u>

Background: Fairfield Ludlowe High School was initially constructed in 1950 and underwent renovations and additions in 1963, 1972, 1995, 2005, and 2015. Over the years, the bathrooms have received cosmetic makeovers but have not received complete renovations in over seventy years. The bathrooms are becoming more challenging and cost-prohibitive to keep up and running.

Purpose & Justification: The Fairfield Ludlowe High School bathrooms have a failing infrastructure. The piping in the bathrooms has become older and brittle, causing leaks and increasing the cost of keeping them open and running safely for students. Also, many of the bathrooms do not meet the newer code requirements for ADA compliance. Many of the fixtures show signs of age and chipping, making them dangerous for students (along with the chipping of the paint on the tiles) and the paint chipping off the tiles.

Detailed Description: This expenditure would cover the total cost of the architectural design, permits, construction and renovation, and Certificate of Occupancy.

Estimated Cost: The cost of this funding request is \$1,061,000. This number was arrived at by going out to bid for this project.

Long Range Costs: The only long-range cost would be routine maintenance of student bathrooms.

Demand on Existing Facilities: This project would decrease the demand on facilities by having all new lower maintenance equipment, including, but not limited to, fixtures and behind-the-wall piping.

Security, Safety, and Loss Control: The newly renovated bathrooms would increase safety by offering new piping and fixtures, decreasing water leaks and possible injuries from old, broken, cracked fixtures. Security would also be incorporated in the design safe for locks down and student activities, providing new piping and fixtures to decrease water leaks and possible injuries from broken and cracked fixtures. The new designs incorporate enhanced safety features during lockdowns and student activities.

Environmental Considerations: This project will include a look at all environmental impacts and the ability to make the bathrooms energy efficient while keeping them operational for the constant daily use they receive.

Funding, Financing & Office of School Construction Grants Review (OSCG&R): This project would not proceed without funding approval. No State or Federal regulations require this project to be undertaken. This project is not eligible for reimbursement through OSCG&R.

Schedule, Phasing & Timing: This project's schedule would be to have all the work completed during the summer recess of 2021, allowing for occupancy for the 21-22 school year with fully functioning bathrooms.

Other Considerations: This work will be bid out by the Town Purchasing Department and performed by a licensed professional contractor.

Alternates to The Request: The alternative to this request would be to keep performing regular maintenance and repairs to failing infrastructure at a higher cost to the Board of Education's operating maintenance budget.

## Project Summary Sheet

<b>General Information</b>	
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Origination Date:	7/1/21
Project No:	FLHS-003
Project Name:	Renovate Student Bathrooms NR

<b>Non-Reoccurring Status</b>	
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Project Description:	9/22 prior to fy22/23 9/23 Add'l funding due to bid fy21/22 \$2,111,000 combined cost
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Status:

<b>Project Budget</b>	
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Design Budget:		\$0
Construction Budget:		\$3,172,000
Construction Escalation:		\$0
<b>Total Construction Budget:</b>		<b>\$3,172,000</b>
Escalation Date:		7/1/2021
Estimated Construction Start:		7/1/2022
Miscellaneous Fees and Expenses:		
- State Permits (.0026%)		\$0
- Testing & Inspections		\$0
- Advertising		\$0
Construction Admin		\$0
Commissioning		\$0
Hazardous Materials		\$0
Other		\$0
<b>Subtotal Fees &amp; Expenses:</b>		<b>\$0</b>
Project Subtotal		\$3,172,000
Project Contingency 10%		\$0
<b>Total Budget</b>		<b>\$3,172,000</b>

OSCGR Eligible? No

<b>OSCGR Reimbursement</b>
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Action Items

1.00

Project Priority Ranking

- Security		0
- Severity of Condition		0
- Code/Statutory		0
- Programmatic Need		0
- Constructability/Sequencing		0
		0



**Fairfield Ludlowe High School  
Student Bathroom Renovation Project**

Projects being reassigned to  
Building Committee

Pending BOS approval

**North Stratfield Elementary School**

<b><u>North Stratfield Elementary School Security Vestibule Project</u></b>	<b><u>\$652,500</u></b>
<b><u>North Stratfield Elementary School Security Vestibule Project Cost Adjustment</u></b>	<b><u>\$189,100</u></b>
<b><u>North Stratfield Elementary School Security Vestibule Total Project Cost</u></b>	<b><u>\$841,600</u></b>

**Background:** North Stratfield Elementary School was built in 1961, with renovations in 1996 and 2000. Beginning with the Riverfield addition/alteration project, the district has improved the building's main entrance security through the construction of a security vestibule. Consistent with the last three addition/alteration projects (Riverfield, Holland Hill, and Mill Hill), the district seeks to upgrade the main entrance security at North Stratfield concurrent with the Districtwide Air Conditioning Project – Phase I work at that facility.

**Purpose & Justification:** This project is intended to improve the main security of the building through the construction of a security vestibule.

**Detailed Description:** This expenditure would cover the cost of an architect and design plans along with permits and construction - further details of the project would require a private executive session meeting.

**Estimated Cost:** The cost of this funding request is \$189,100. This number adjustment was calculated based on industry standards and new industry pricing.

**Long Range Costs:** No significant long-range cost is associated with this project. Minor repairs and routine upkeep will be performed as needed.

**Demand on Existing Facilities:** This project would create a minimum impact on the district's current infrastructure.

**Security, Safety, and Loss Control:** The project would increase the safety of North Stratfield Elementary School to the same level as other comparable district buildings.

**Environmental Considerations:** This project would have no environmental impact.

**Funding, Financing & OSCG&R:** This project would not proceed without funding approval. This project does qualify for reimbursement through the OSCG&R program.

**Schedule, Phasing & Timing:** The schedule for this project would coincide with Districtwide Air Conditioning Project – Phase I work at that facility.

**Other Considerations:** The Town Purchasing Department will bid out this work, which will be awarded to a licensed professional contractor. The Town's attorney will review all contracts and

advise the Board of Selectmen on executing contracts with the winning bidder. This project does require the formation of a Town of Fairfield Building Committee to qualify for CT OSCG&R reimbursement.

Alternates to The Request: If this request is not approved, we will continue to operate a building that does not meet the standard of other district buildings.

## Project Summary Sheet

General Information	
Origination Date:	7/1/21
Project No:	NS-003
Project Name:	Entrance Vestibule Project
Non-Reoccurring Status	
Project Description:	Yes 1/20/21 added to waterfall 9/22 moved from 25/26 9/8/22 combined design and construction monies into one year 9/22 plugged SPA estimate into worksheet. 9/23 add'l funding per AC project budget

Status:

Project Budget	
Design Budget:	\$0
Construction Budget:	\$0
Construction Escalation:	\$0
Total Construction Budget:	\$0
Escalation Date:	9/20/2022
Estimated Construction Start:	7/1/2023
Miscellaneous Fees and Expenses:	
- State Permits (.0026%)	\$0
- Testing & Inspections	\$0
- Advertising	\$500
Construction Admin	\$7,500
Commissioning	\$0
Hazardous Materials	\$4,500
Other	\$0
Subtotal Fees & Expenses:	\$12,500
Project Subtotal	\$12,500
Project Contingency 10%	\$55,000
Total Budget	\$841,600

OSCGR Eligible?	Yes
OSCGR Reimbursement	\$197,707

Action Items 1.00

Project Priority Ranking	
- Security	0
- Severity of Condition	0
- Code/Statutory	0
- Programmatic Need	0
- Constructability/Sequencing	0
	0



## **No. Stratfield Elementary School Vestibule Project**

Osborn Hill Elementary School

<u>Osborn Hill Elementary School Security Vestibule Project</u>	<u>\$597,500</u>
<u>Osborn Hill Elementary School Security Vestibule Project Cost Adjustment</u>	<u>\$201,400</u>
<u>Osborn Hill Elementary School Security Vestibule Project Total Project Cost</u>	<u>\$798,900</u>

Background: Osborn Hill Elementary School was built in 1958, with renovations in 1969, 1981, 1997, 2000, and 2009. Beginning with the Riverfield addition/alteration project, the district has improved the building's main entrance security through the construction of a security vestibule. Consistent with the last three addition/alteration projects (Riverfield, Holland Hill, and Mill Hill), the district seeks to upgrade the main entrance security at Osborn Hill concurrent with the Districtwide Air Conditioning Project – Phase I work at that facility.

Purpose & Justification: This project is intended to improve the main security of the building through the construction of a security vestibule.

Detailed Description: This expenditure would cover the cost of an architect, design plans, permits, and construction. Further details of the project would require a private executive session meeting.

Estimated Cost: The cost of this funding request is \$201,400. This number adjustment was calculated based on industry standards and new industry pricing.

Long Range Costs: No significant long-range cost is associated with this project. Minor repairs and routine upkeep will be performed as needed.

Demand on Existing Facilities: This project would create a minimum impact on the district's current infrastructure.

Security, Safety, and Loss Control: The project would increase the safety of Osborn Hill Elementary School to the same level as other comparable district buildings.

Environmental Considerations: This project would have no environmental impact.

Funding, Financing & OSCG&R: This project would not proceed without funding approval. This project does qualify for reimbursement through the OSCG&R program.

Schedule, Phasing & Timing: The schedule for this project would coincide with the Districtwide Air Conditioning Project – Phase I work at that facility.

Other Considerations: The Town Purchasing Department will bid out this work, which will be awarded to a licensed professional contractor. The Town's attorney will review all contracts and advise the Board of Selectmen on executing contracts with the winning bidder.

This project does require the formation of a Town of Fairfield Building Committee to qualify for CT OSCG&R reimbursement.

Alternates to The Request: If this request is not approved, we will continue to operate a building that does not meet the standard of other district buildings.

## Project Summary Sheet

General Information	
Origination Date:	7/1/21
Project No:	OH-005
Project Name:	Entrance Vestibule Project
<b>Non-Reoccurring Status</b>	<b>Yes</b>
Project Description:	1/20/21 added to waterfall 9/8/22 combined design and construction monies into one year 9/22 plugged spa estimate in 9/23 budget per AC project budget

Status:

Project Budget	
Design Budget:	\$0
Construction Budget:	\$0
Construction Escalation:	\$0
Total Construction Budget:	\$0
Escalation Date:	9/20/2022
Estimated Construction Start:	7/1/2023
Miscellaneous Fees and Expenses:	
- State Permits (.0026%)	\$0
- Testing & Inspections	\$7,500
- Advertising	\$500
Construction Admin	\$0
Commissioning	\$0
Hazardous Materials	\$4,500
Other	\$0
Subtotal Fees & Expenses:	\$12,500
Project Subtotal	\$12,500
Project Contingency 10%	\$55,000
Total Budget	\$798,900
OSCGR Eligible?	Yes
<b>OSCGR Reimbursement</b>	<b>\$187,676</b>

**Action Items**

1.00

**Project Priority Ranking**

- Security		
- Severity of Condition		0
- Code/Statutory		0
- Programmatic Need		0
- Constructability/Sequencing		0
		0



## Osborn Hill Elementary School Vestibule Project

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**Fairfield Woods Middle School**

<b><u>Fairfield Woods Middle School Security Vestibule Project</u></b>	<b><u>\$769,500</u></b>
<b><u>Fairfield Woods Middle School Security Vestibule Project Cost Adjustment</u></b>	<b><u>\$240,000</u></b>
<b><u>Fairfield Woods Middle School Security Vestibule Total Project Cost</u></b>	<b><u>\$1,009,500</u></b>

**Background:** Fairfield Woods Middle School was built in 1954, with renovations in 1961, 1972, 1995, and 2011. Beginning with the Riverfield addition/alteration project, the district has improved the building's main entrance security through the construction of a security vestibule. Consistent with the last three addition/alteration projects (Riverfield, Holland Hill, and Mill Hill), the district seeks to upgrade the main entrance security at Fairfield Woods concurrent with the Districtwide Air Conditioning Project – Phase I work at that facility.

**Purpose & Justification:** This project is intended to improve the main security of the building through the construction of a security vestibule.

**Detailed Description:** This expenditure would cover the cost of an architect and design plans along with permits and construction - further details of the project would require a private executive session meeting.

**Estimated Cost:** The cost of this funding request is \$240,000. This number adjustment was calculated based on industry standards and new industry pricing.

**Long Range Costs:** No significant long-range cost is associated with this project. Minor repairs and routine upkeep will be performed as needed.

**Demand on Existing Facilities:** This project would create a minimum impact on the district's current infrastructure.

**Security, Safety, and Loss Control:** The project would increase the safety of Fairfield Woods Middle School to the same level as other comparable district buildings.

**Environmental Considerations:** This project would have no environmental impact.

**Funding, Financing & OSCG&R:** This project would not proceed without funding approval. This project does qualify for reimbursement through the OSCG&R program.

**Schedule, Phasing & Timing:** The schedule for this project would coincide with Districtwide Air Conditioning Project – Phase I work at that facility.

**Other Considerations:** The Town Purchasing Department will bid out this work, which will be awarded to a licensed professional contractor. The Town's attorney will review all contracts and

advise the Board of Selectmen on executing contracts with the winning bidder. This project does require the formation of a Town of Fairfield Building Committee to qualify for CT OSCG&R reimbursement.

Alternates to The Request: If this request is not approved, we will continue to operate a building that does not meet the standard of other district buildings.

## Project Summary Sheet

General Information	
Origination Date:	7/1/21
Project No:	FWMS-006
Project Name:	Entrance Vestibule Project
Non-Reoccurring Status	Yes
Project Description:	1/20/21 added to waterfall 9/22 moved from 29/30 9/22 plugged SPA estimate in 9/23 plugged add'l funds from AC project budget

Status:

Project Budget	
Design Budget:	\$0
Construction Budget:	\$650,000
Construction Escalation:	\$0
Total Construction Budget:	\$650,000
Escalation Date:	9/20/2022
Estimated Construction Start:	7/1/2023
Miscellaneous Fees and Expenses:	
- State Permits (.0026%)	\$0
- Testing & Inspections	\$0
- Advertising	\$0
Construction Admin	\$500
Commissioning	\$8,500
Hazardous Materials	\$5,500
Other	\$0
Subtotal Fees & Expenses:	\$14,500
Project Subtotal	\$664,500
Project Contingency 10%	\$65,000
Total Budget	\$1,009,500
OSGR Eligible?	Yes
OSGR Reimbursement	\$237,150

**Action Items**

1.00

**Project Priority Ranking**

- Security		0
- Severity of Condition		0
- Code/Statutory		0
- Programmatic Need		0
- Constructability/Sequencing		0
		0

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## **Fairfield Woods Middle School Vestibule Project**

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## Districtwide Air-Conditioning Upgrade Project – Phase I

<u>Districtwide Air Conditioning Upgrade Project - Phase I</u>	<u>\$ 22,701,443</u>
<u>Districtwide Air Conditioning Upgrade Project - Phase I Cost Adjustment</u>	<u>\$ 15,489,500</u>
<u>Districtwide Air Conditioning Upgrade Project- Phase I Cost</u>	<u>\$ 38,190,943</u>

Background: The Fairfield Board of Education has been working towards adding air-conditioning to all seventeen school buildings in the district. Burr, Holland Hill, McKinley, Mill Hill, Riverfield, Roger Sherman, Stratfield Elementary schools, and Roger Ludlowe Middle school have complete air-conditioning systems. Jennings, Dwight, North Stratfield, Osborn Hill, Elementary schools, Fairfield Woods and Tomlinson Middle schools, Fairfield Warde, Fairfield Ludlowe, and Walter Fitzgerald High schools have had portions of the buildings air-conditioned using integrated systems or split units. This phase I project would complete the air-conditioning at North Stratfield Elementary School, Osborn Hill Elementary School, and Fairfield Woods Middle School.

Purpose & Justification: The purpose of this project would be to add air-conditioning to North Stratfield Elementary School, Osborn Hill Elementary School, and Fairfield Woods Middle School. Currently, these buildings do not have a large project on the BOE waterfall chart. This project is justified as it would begin to create equality among all district buildings in air-conditioned spaces. In addition, the lack of air-conditioning and the ability to bring fresh air into the building was found to be a significant deficiency during the current pandemic. This project would assist in improving the indoor air quality at non-air-conditioned buildings by reducing areas that can become conducive for mold growth during hot and humid days. Additionally, increasing air-conditioning and air movement in the buildings would increase the air that moves through our air filtration system.

Detailed Description: This expenditure would cover the total cost of this project, and the cash flow distribution would occur over the next three years. (See attached Appendix 2) This funding request would cover all aspects of this project, from planning schematics to equipment installation. Additionally, this funding would cover necessary repairs/replacement/alterations required for the installation of AC - such as acoustic ceilings, LED lights, fire protection system alterations, and the addition of a fire suppression system where deficient. Lastly, this project funding would include commissioning and balancing the new AC system and updating the automated building controls systems where required.

Estimated Cost: The cost of this funding request is \$15,489,500. This number was adjusted based on the project being brought up to design document. The primary drivers for this increase were because of additional sq footage misses on the original scope, new electrical room addition at Fairfield Woods Middle School, Additional steel roof supported specified in the design along with additional Fire suppression system updates and modifications. This

number also considers a \$1,000,000 grant from the Town and a \$116,320 grant to the BOE. Along with an additional \$1,644,141 allocated to this project from the town.

Long Range Costs: This project would bring additional costs to the district operating budget to provide supplemental equipment needed to perform preventative maintenance. However, new equipment, and filter changes on existing equipment, will allow both to run more efficiently and will positively impact the electrical draw at each building.

Security, Safety, and Loss Control: This project will play a significant role in improving indoor air quality along with improvements in building conditions. This project will enable us to control building moisture and alleviate the safety hazards, unsafe buildings, and material loss created by mold.

Environmental Considerations: All new equipment will meet all regulatory standards.

Funding, Financing & OSCG&R: This project would not proceed without funding approval. There are no State or Federal regulations required for this project at this time. We will continue to look at possible state or federal grants that may help offset the cost of this project. In addition, the project will apply for reimbursement from OSCG&R. Additionally, the Town has committed \$1,000,000 to this project through their ARPA grant application, and the Board of Education has committed \$116,320 to this project through their ESSER II grant.

Other Considerations: The Town Purchasing Department will bid out this work performed by outside professionally licensed contractors. This project will be assigned to a building committee to oversee and meet the state reimbursement requirements.

Alternates to The Request: The alternative to this request would be to divide this project by building and add them to the Board of Education's waterfall over a period of time.

# Project Summary Sheet

General Information	
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Origination Date:	7/1/21
Project No:	DIST-010
Project Name:	AC Upgrade Phase 1 (Woods/Osborn/North Stratfield)

Non-Reoccurring Status	
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Project Description:	Woods 6,277,700 Osborn 4,823,000 + 265,329 = 5,088,329 North Stratfield 7,774,000 + 265,329 = 8,039,329
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Status:

Project Budget	
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Design Budget:	\$0
Construction Budget:	\$19,405,358
Construction Escalation:	\$776,214
Total Construction Budget:	\$20,181,572
Escalation Date:	7/1/2021
Estimated Construction Start:	7/1/2022
Miscellaneous Fees and Expense	
- State Permits (.0026%)	\$52,472
- Testing & Inspections	\$0
- Advertising	\$0
Construction Admin	\$201,816
Commissioning	\$201,816
Hazardous Materials	\$0
Other	\$0
Subtotal Fees & Expenses:	\$456,103
Project Subtotal	\$20,637,675
Project Contingency 10%	\$2,063,768
Total Budget	\$38,190,943

OSCGR Eligible?	Yes
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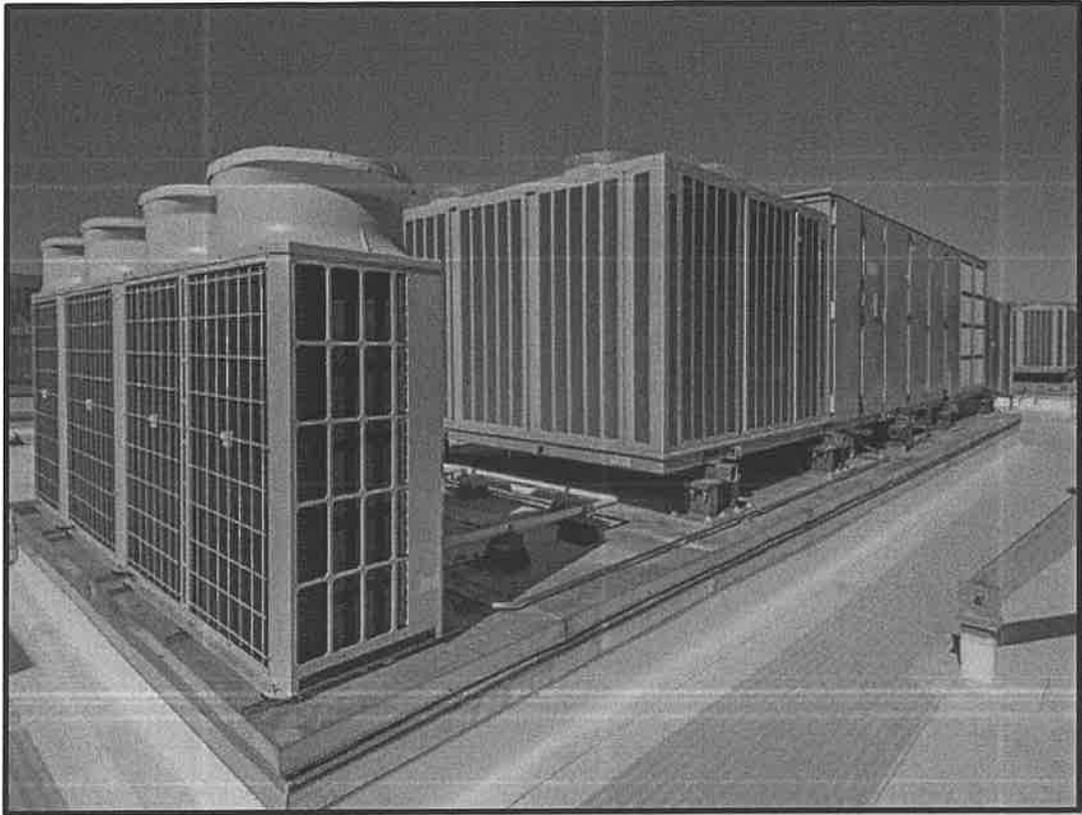
<b>OSCGR Reimbursement</b>	<b>\$8,971,740</b>
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**Action Items**

1.00	
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**Project Priority Ranking**

- Security	0
- Severity of Condition	0
- Code/Statutory	0
- Programmatic Need	0
- Constructability/Sequencing	0
	0



**Districtwide  
Air Conditioning Upgrade Project – Phase I**

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# Fairfield Public Schools 10-year Waterfall

Working Document

ROW	Project #	Non-Recurring	2021/24	2024/25	2025/26	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034 - 2039	Project Total	OSSCR Reimbursement	October 5, 2023 Estimated District Share
<b>District Wide Projects</b>																
1			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>District Wide Total</b>																
7	DIST-001	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	DIST-002	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	DIST-003	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	DIST-004	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	DIST-005	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$514,631	\$514,631	\$0	\$514,631
12	DIST-006		\$0	\$0	\$0	\$0	\$1,115,000	\$1,792,247	\$0	\$0	\$0	\$0	\$0	\$1,897,247	\$0	\$1,897,247
13	DIST-007	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	DIST-008	Yes	\$0	\$0	\$0	\$0	\$20,000	\$309,954	\$0	\$0	\$0	\$0	\$0	\$329,954	\$0	\$329,954
15	DIST-009	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	DIST-010		\$0	\$15,489,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$38,190,943	\$9,387,296	\$28,803,648
17	DIST-011		\$0	\$0	\$2,512,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,512,440	\$617,555	\$1,894,885
18	DIST-012		\$0	\$0	\$0	\$24,436,358	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,436,358	\$6,006,432	\$18,429,924
19	DIST-013		\$0	\$0	\$2,650,337	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,650,337	\$651,450	\$1,998,887
20	DIST-014		\$0	\$0	\$0	\$0	\$29,425,444	\$0	\$0	\$0	\$0	\$0	\$0	\$29,425,444	\$7,232,745	\$22,192,699
21	DIST-015		\$0	\$973,090	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$973,090	\$0	\$973,090
22	DIST-016		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37	<b>District Wide Projects</b>			\$0	\$16,442,500	\$5,142,777	\$24,436,358	\$2,092,203	\$0	\$0	\$0	\$0	\$514,631	\$100,930,444	\$23,895,478	\$77,034,967
<b>Burr Elementary School</b>																
38	BUR-001		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39	BUR-002	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40	BUR-003	Yes	\$0	\$0	\$0	\$0	\$39,325	\$433,673	\$0	\$0	\$0	\$0	\$0	\$996,370	\$0	\$996,370
41	BUR-004	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$155,422	\$0	\$155,422
42	BUR-005	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$487,115	\$0	\$487,115
43	BUR-006	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63	<b>Burr Elementary School</b>			\$0	\$0	\$0	\$0	\$39,325	\$433,673	\$0	\$0	\$0	\$0	\$487,115	\$155,422	\$2,354,483
<b>Dwight Elementary</b>																
69	DW-001	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
70	DW-002		\$0	\$0	\$0	\$58,763,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$58,763,700	\$0	\$58,763,700
71	DW-003		\$0	\$0	\$1,935,493	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,935,493	\$0	\$1,935,493
72	DW-004	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
99	<b>Dwight Elementary</b>			\$0	\$0	\$1,935,493	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$60,719,193	\$0	\$60,719,193

# Fairfield Public Schools 10-year Waterfall

Working Document

ROW	Project #	Non-Recurring	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034 - 2039	Project Total	OSCEG Reimbursement	October 5, 2023 Estimated District Share
<b>Holland Hill Elementary</b>																	
100	HH-001		\$0	\$1,863,480	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,863,480	\$458,091	\$1,405,389
101	HH-002		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
102	HH-003		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
103	HH-004		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
130	<b>Holland Hill Elementary</b>			\$0	\$1,863,480	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,863,480	\$458,091	\$1,405,389
<b>Jennings Elementary</b>																	
131	JEN-001		\$0	\$0	\$0	\$0	\$0	\$0	\$2,200,000	\$35,450,154	\$0	\$0	\$0	\$0	\$37,650,154	\$9,254,370	\$28,395,784
132	JEN-002		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
133	JEN-003		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
134	JEN-004		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
161	<b>Jennings Elementary</b>			\$0	\$0	\$0	\$0	\$0	\$2,200,000	\$35,450,154	\$0	\$0	\$0	\$0	\$37,650,154	\$9,254,370	\$28,395,784
<b>McKinley Elementary</b>																	
162	MCK-001		\$0	\$0	\$1,755,819	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,755,819	\$431,579	\$1,324,240
163	MCK-002	Yes	\$0	\$0	\$0	\$35,425	\$307,803	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$343,228	\$135,525	\$207,703
164	MCK-003		\$0	\$0	\$0	\$0	\$0	\$197,554	\$1,387,887	\$0	\$0	\$0	\$0	\$0	\$1,477,441	\$0	\$1,477,441
165	MCK-004		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
166	MCK-005		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
167	MCK-006		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
192	<b>McKinley Elementary</b>			\$0	\$0	\$1,755,819	\$35,425	\$307,803	\$1,387,887	\$0	\$0	\$0	\$0	\$0	\$3,276,934	\$565,103	\$2,711,831
<b>Mill Hill Elementary</b>																	
193	MH-001		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
194	MH-002		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
195	MH-003		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
196	MH-004		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
223	<b>Mill Hill Elementary</b>			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>North Stratfield</b>																	
224	NS-001		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225	NS-002		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
226	NS-003	Yes	\$452,500	\$189,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$641,600	\$1,087,120	\$3,235,680
227	NS-004		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$204,864	\$534,736
228	NS-005		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
254	<b>North Stratfield</b>			\$452,500	\$4,611,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,063,500	\$1,291,984	\$3,771,516
<b>Osborn Hill ES</b>																	
255	OH-001		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
256	OH-002		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
257	OH-003	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
258	OH-004		\$0	\$0	\$0	\$0	\$0	\$378,854	\$6,181,359	\$0	\$0	\$0	\$0	\$0	\$6,560,213	\$1,617,410	\$4,942,803
259	OH-005	Yes	\$597,500	\$201,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$798,900	\$1,396,399	\$3,095,501
260	OH-006		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
261	OH-007		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
262	OH-008		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
286	<b>Osborn Hill ES</b>			\$597,500	\$201,400	\$0	\$0	\$378,854	\$6,181,359	\$0	\$0	\$0	\$0	\$0	\$6,761,113	\$1,813,779	\$4,947,334

# Fairfield Public Schools 10-year Waterfall

Working Document

ROW	Project #	Non-Recurring	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034 - 2039	Project Total	OSSCR Reimbursement	October 5, 2023 Estimated District Share
<b>Riverfield ES</b>																	
288	RWA-001		\$1,565,110	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,565,110	\$384,702	\$1,180,408
290	RWA-002		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
291	RWA-003		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
292	RWA-004		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
370	<b>Riverfield ES</b>		<b>\$1,565,110</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,565,110</b>	<b>\$384,702</b>	<b>\$1,180,408</b>
<b>Riverfield ES</b>																	
322	SHERM-001		\$1,916,647	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,916,647	\$471,110	\$1,445,537
324	SHERM-002	Yes	\$1,048,704	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,048,704	\$0	\$1,048,704
325	SHERM-003	Yes	\$0	\$435,425	\$0	\$0	\$507,803	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$543,228	\$133,525	\$409,703
326	SHERM-004		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
327	SHERM-005		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
328	SHERM-006		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
353	<b>Roger Sherman ES</b>		<b>\$1,916,647</b>	<b>\$1,048,704</b>	<b>\$0</b>	<b>\$435,425</b>	<b>\$507,803</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,808,581</b>	<b>\$604,435</b>	<b>\$3,204,146</b>
<b>Sirralfield ES</b>																	
354	STRAT-001		\$0	\$42,447	\$1,275,219	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,317,666	\$333,781	\$983,885
355	STRAT-002	Yes	\$0	\$0	\$0	\$25,000	\$358,365	\$0	\$0	\$0	\$35,178	\$612,872	\$0	\$0	\$648,050	\$0	\$648,050
356	STRAT-003	Yes	\$0	\$0	\$0	\$37,500	\$57,548	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$383,365	\$0	\$383,365
357	STRAT-004	Yes	\$0	\$0	\$0	\$0	\$37,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$75,000	\$0	\$75,000
358	STRAT-005	Yes	\$0	\$0	\$0	\$0	\$0	\$39,350	\$617,760	\$0	\$0	\$0	\$0	\$0	\$656,310	\$161,220	\$494,970
359	STRAT-006		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
360	STRAT-007		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
361	STRAT-008		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
384	<b>Sirralfield ES</b>		<b>\$0</b>	<b>\$42,447</b>	<b>\$1,337,719</b>	<b>\$875,913</b>	<b>\$875,913</b>	<b>\$0</b>	<b>\$38,350</b>	<b>\$617,760</b>	<b>\$35,178</b>	<b>\$612,872</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,095,238</b>	<b>\$485,201</b>	<b>\$2,610,037</b>
<b>Early Childhood Center</b>																	
385	ECC-001	Yes	\$0	\$0	\$0	\$25,000	\$418,657	\$0	\$0	\$25,000	\$418,657	\$0	\$0	\$0	\$443,657	\$0	\$443,657
386	ECC-002	Yes	\$0	\$0	\$0	\$0	\$418,657	\$0	\$0	\$418,657	\$0	\$0	\$0	\$0	\$443,657	\$0	\$443,657
387	ECC-003		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
388	ECC-004		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
415	<b>Early Childhood Center</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$418,657</b>	<b>\$0</b>	<b>\$0</b>	<b>\$50,000</b>	<b>\$837,714</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$887,714</b>	<b>\$0</b>	<b>\$887,714</b>
<b>Fairfield Woods Middle School</b>																	
416	FWMMS-001	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
417	FWMMS-002	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
418	FWMMS-003	Yes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$82,500	\$1,382,724	\$0	\$0	\$0	\$1,464,724	\$0	\$1,464,724
419	FWMMS-004		\$0	\$0	\$0	\$0	\$1,510,412	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,510,412	\$0	\$1,510,412
420	FWMMS-005	Yes	\$0	\$78,679	\$1,084,761	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,163,440	\$0	\$1,163,440
421	FWMMS-006	Yes	\$769,503	\$240,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,009,503	\$248,134	\$761,369
422	FWMMS-007		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
423	FWMMS-008		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
446	<b>Fairfield Woods Middle School</b>		<b>\$769,503</b>	<b>\$240,000</b>	<b>\$78,679</b>	<b>\$1,084,761</b>	<b>\$1,510,412</b>	<b>\$0</b>	<b>\$0</b>	<b>\$82,500</b>	<b>\$1,382,724</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,148,074</b>	<b>\$248,134</b>	<b>\$4,899,940</b>





BOE - ANTICIPATED COST OF PROJECT SCHEDULE OF CASH FLOW FY24 TO FY34

PROJECTS	FY 2024 - CURRENT YEAR				FY 2025				FY 2026				FY 2027			
	Total Cost	Other Sources	Town Bonding		Total Cost	Other Sources	Town Bonding		Total Cost	Other Sources	Town Bonding		Total Cost	Other Sources	Town Bonding	
Disl. Phase I A/C project (N. Stratfield, Osborn Hill, Fairfield Woods)	\$ 10,000,000	\$ -	\$ 10,000,000	\$ -	\$ 12,196,521	\$ (2,959,133)	\$ 9,237,388	\$ -	\$ 12,196,521	\$ (2,959,133)	\$ 9,237,388	\$ -	\$ 12,196,521	\$ -	\$ -	
Disl. AC Project Preconstruction Phases I-V School)	\$ -	\$ -	\$ -	\$ -	\$ 973,090	\$ -	\$ 973,090	\$ -	\$ 973,090	\$ -	\$ 973,090	\$ -	\$ 973,090	\$ -	\$ -	
Tom. A/C Phase Two (Tomlinson Middle School)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FLHS A/C Phase Three (Fairfield Ludlowe High School)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,256,220	\$ (306,778)	\$ 947,442	\$ -	\$ 1,256,220	\$ (306,778)	\$ 947,442	
WFC A/C Phase Four (Walter Fitzgerald)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FWHS A/C Phase Five (Fairfield Warde High School)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Districtwide PV System Replacements &/or Upgrades Tunnel Asbestos Abatement and	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Districtwide Rensulation Project (seed money)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Dwight Renovation Project or New	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,935,493	\$ -	\$ 1,935,493	\$ -	\$ 1,935,493	\$ -	\$ -	
Holland Hill Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ 1,863,680	\$ (459,081)	\$ 1,405,599	\$ -	\$ 1,863,680	\$ (459,081)	\$ 1,405,599	\$ -	\$ 1,863,680	\$ (459,081)	\$ 1,405,599	
Jennings Additions and alterations (Scope To Be Determined)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
McKinley Roof Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,755,819	\$ (431,579)	\$ 1,324,240	\$ -	\$ 1,755,819	\$ (431,579)	\$ 1,324,240	
McKinley North Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Stratfield Roof Replacement Project	\$ -	\$ -	\$ -	\$ -	\$ 4,422,800	\$ (1,087,120)	\$ 3,335,680	\$ -	\$ 4,422,800	\$ (1,087,120)	\$ 3,335,680	\$ -	\$ 4,422,800	\$ (1,087,120)	\$ 3,335,680	
Osborn Hill Additions and Renovations enclose walkway between bldg and annex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Riverfield Roger Partial Roof Replacement	\$ 1,565,110	\$ (384,702)	\$ 1,180,408	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sherman Roger Partial Roof Replacement	\$ 1,916,647	\$ (471,110)	\$ 1,445,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sherman Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ 1,048,706	\$ -	\$ 1,048,706	\$ -	\$ 1,048,706	\$ -	\$ 1,048,706	\$ -	\$ 1,048,706	\$ -	\$ -	
Stratfield Roof Replacement Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,447	\$ -	\$ 42,447	\$ -	\$ 42,447	\$ -	\$ -	
FWMS Window & Siding Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FWMS Renovate Student Bathrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FWMS Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ 78,679	\$ -	\$ 78,679	\$ -	\$ 78,679	\$ -	\$ 78,679	\$ -	\$ 78,679	\$ -	\$ -	
Tomlinson Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Tomlinson Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FLHS Renovate Student Bathrooms	\$ -	\$ -	\$ -	\$ -	\$ 1,061,000	\$ -	\$ 1,061,000	\$ -	\$ 1,061,000	\$ -	\$ 1,061,000	\$ -	\$ 1,061,000	\$ -	\$ -	
FLHS Artificial Turf Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FWHS Renovate Bathrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FWHS New Window Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FWHS Artificial Turf Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL CAPITAL</b>	<b>\$ 13,481,757</b>	<b>\$ (855,812)</b>	<b>\$ 12,625,945</b>	<b>\$ -</b>	<b>\$ 21,565,797</b>	<b>\$ (4,504,344)</b>	<b>\$ 17,061,453</b>	<b>\$ -</b>	<b>\$ 17,265,179</b>	<b>\$ (3,899,490)</b>	<b>\$ 13,565,689</b>	<b>\$ -</b>	<b>\$ 11,761,652</b>	<b>\$ (2,634,803)</b>	<b>\$ 9,126,849</b>	

October 25, 2023

BOE - ANTICIPATED COST OF PROJECT SCHEDULE OF CASH FLOW FY24 TO FY34

Projects	FY 2024 - CURRENT YEAR			FY 2025			FY 2026			FY 2027		
	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding
<b>NON-RECURRING (Under \$1 million)</b>												
Aboveground Storage Tank (A5T) Replacements (Design)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Burr Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Burr Elevator	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
McKinley Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
North Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stratfield Entrance Vestibule Project	\$ 652,500	\$ (153,284)	\$ 499,216	\$ 189,100	\$ (53,580)	\$ 135,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Osborn Hill Entrance Vestibule Project	\$ 597,500	\$ (140,364)	\$ 457,136	\$ 201,400	\$ (56,005)	\$ 145,395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roger Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sherman Front facade and Cornice Wall Painting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stratfield HVAC BMS Controls Upgrade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stratfield Elevator Replacement (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stratfield Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ECC Location 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ECC Location 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWMS Entrance Vestibule Project	\$ 769,500	\$ (180,769)	\$ 588,731	\$ 240,000	\$ (67,365)	\$ 172,635	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RLMS Fire Alarm Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,375	\$ -	\$ -	\$ 27,375	\$ -	\$ -
TMS Elevator Replacement (#2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FLHS Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,194	\$ -	\$ -	\$ 7,194	\$ -	\$ -
FWHS Replace Boiler/Burner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 356,517	\$ -	\$ -	\$ 356,517	\$ -	\$ -
FWHS Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,194	\$ -	\$ -	\$ 7,194	\$ -	\$ -
<b>TOTAL NON-RECURRING</b>	\$ 2,019,500	\$ (474,417)	\$ 1,545,083	\$ 630,500	\$ (176,850)	\$ 453,550	\$ 398,280	\$ -	\$ 398,280	\$ 943,049	\$ (109,790)	\$ 833,259
<b>TOTAL CAPITAL &amp; NON-RECURRING ( BOE Waterfall dated October 5, 2023)</b>												
	\$ 14,171,028		\$ 17,515,003									\$ 9,950,108

\*\$3,797,859 revenue from ARPA and 2023 end of year town funding

\*\*Total project cost \$3,172,000

AC Phase 1 - Total Project Cost	\$ 38,190,900
23 Town Account	\$ (3,797,859)
24 Town Account	\$ (10,000,000)
	\$ 24,393,041
	\$ 12,196,521
Revenue in account	
ARPA - Town 2022	\$ 1,000,000
Bonded 2023	\$ 1,153,717
Transferred from Town EOY	\$ 1,644,142
Total	\$ 3,797,859
Grant	\$ 5,918,266
	\$ 2,859,133

BOE - ANTICIPATED COST OF PROJECT SCHEDULE OF CASH FLOW FY24 TO FY34

PROJECTS	FY 2028			FY 2029			FY 2030		
	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding
	CAPITAL (Over \$1 million)								
Dist. Hill, Fairfield Woods	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dist. A/C Project Preconstruction Phases ILV (School)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tom. A/C Phase Two (Tomlinson Middle School)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FLHS A/C Phase Three (Fairfield Ludlowe High School)	\$ 8,145,452	\$ (2,002,144)	\$ 6,143,308	\$ 8,145,452	\$ (2,002,144)	\$ 6,143,308	\$ -	\$ -	\$ -
WFC A/C Phase Four (Walter Fitzgerald)	\$ -	\$ -	\$ -	\$ 2,650,337	\$ (651,450.00)	\$ 1,998,887	\$ -	\$ -	\$ -
FWHS A/C Phase Five (Fairfield Warde High School)	\$ -	\$ -	\$ -	\$ 9,808,481	\$ (2,410,915)	\$ 7,397,566	\$ 9,808,481	\$ (2,410,915)	\$ 7,397,566
Districtwide P.V. System Replacements &/or Upgrades Tunnel Asbestos Abatement and Rensulation Project (seed money)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Districtwide Renovation Project or New Partial Roof Replacement	\$ 19,594,567	\$ (2,994,030)	\$ 16,600,537	\$ 115,000	\$ -	\$ 115,000	\$ 1,782,247	\$ -	\$ 1,782,247
Holland Hill Additions and alterations (Scope To Be Determined)	\$ -	\$ -	\$ -	\$ 19,594,567	\$ (2,994,030)	\$ 16,600,537	\$ 19,594,566	\$ (2,994,030)	\$ 16,600,536
Jennings McKinley Roof Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,200,000	\$ -	\$ 2,200,000
McKinley North Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ 89,554	\$ -	\$ 89,554	\$ 1,387,887	\$ -	\$ 1,387,887
Stratfield Roof Replacement Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Osborn Hill Additions and Renovations enclose walkway between bldg and annex	\$ -	\$ -	\$ -	\$ 398,854	\$ -	\$ 398,854	\$ 6,181,360	\$ (1,617,410)	\$ 4,563,950
Riverfield Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roger Sherman Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roger Sherman Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stratfield Roof Replacement Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWMS Window & Siding Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWMS Renovate Student Bathrooms	\$ 1,510,412	\$ -	\$ 1,510,412	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWMS Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tomlinson Partial Roof Replacement	\$ -	\$ -	\$ -	\$ 38,282	\$ -	\$ 38,282	\$ 1,292,789	\$ (327,178)	\$ 965,621
Tomlinson Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,731	\$ -	\$ 85,731
FLHS Renovate Student Bathrooms	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 1,549,778	\$ -	\$ 1,549,778
FWHS Artificial Turf Replacement	\$ 144,703	\$ -	\$ 144,703	\$ 2,156,882	\$ -	\$ 2,156,882	\$ -	\$ -	\$ -
FWHS New Window Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWHS Artificial Turf Replacement	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 1,549,779	\$ -	\$ 1,549,779
<b>TOTAL CAPITAL</b>	<b>\$ 29,385,134</b>	<b>\$ (4,996,174)</b>	<b>\$ 24,388,960</b>	<b>\$ 43,197,409</b>	<b>\$ (8,058,539)</b>	<b>\$ 35,138,870</b>	<b>\$ 45,432,629</b>	<b>\$ (7,348,533)</b>	<b>\$ 38,083,096</b>

BOE - ANTICIPATED COST OF PROJECT SCHEDULE OF CASH FLOW FY24 TO FY34

Projects	FY 2028			FY 2029			FY 2030		
	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding
<b>NON-RECURRING (Under \$1 million)</b>									
Aboveground Storage Tank (AST)	\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ 20,000	\$ 309,956	\$ -	\$ 309,956
Districtwide Replacements (Design)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,325	\$ -	\$ 39,325
Burr Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Burr Elevator	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
McKinley Entrance Vestibule Project	\$ 507,803	\$ (133,525)	\$ 374,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
North	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Straiffield Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Osborn Hill Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roger Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sherman Entrance Vestibule Project	\$ 507,803	\$ (133,525)	\$ 374,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Straiffield Front facade and Cornice Wall Painting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Straiffield HVAC BMS Controls Upgrade	\$ 358,365	\$ -	\$ 358,365	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Straiffield Elevator Replacement (1)	\$ 537,548	\$ -	\$ 537,548	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Straiffield Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,350	\$ -	\$ 38,350
ECC Localion 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ECC Localion 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWMS Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RLMS Fire Alarm Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TMS Elevator Replacement (#2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FLHS Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWHS Replace Boiler/Burner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWHS Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL NON-RECURRING</b>	\$ 1,911,519	\$ (267,950)	\$ 1,644,469	\$ 20,000	\$ -	\$ 20,000	\$ 387,631	\$ -	\$ 387,631

TOTAL CAPITAL & NON-RECURRING ( BOE Waterfall dated October 5, 2023)

\$ 35,158,870

\$ 26,043,429

\$ 33,797,859 revenue from ARPA and 2023 end of year town funding

\*\*Total project cost \$3,172,000

AC Phase 1 - Total Project Cost

23 Town Account

24 Town Account

Revenue in account

ARPA - Town 2022

Bonded 2023

Transferred from Town EOY

Total

Grant

BOE - ANTICIPATED COST OF PROJECT SCHEDULE OF CASH FLOW FY24 TO FY34

PROJECTS	FY 2031			FY 2032			FY 2033		
	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding
	CAPITAL (Over \$1 million)								
Disl. Hill, Fairfield Woods	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AC Project Preconstruction Phases II-V (School)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
A/C Phase Two (Tomlinson Middle School)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
A/C Phase Three (Fairfield Ludlowe High School)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
A/C Phase Four (Walter Fitzgerald)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
A/C Phase Five (Fairfield Warde High School)	\$ 9,808,482	\$ (2,410,915)	\$ 7,397,567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Districtwide PV System Replacements &/or Upgrades	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Districtwide Tunnel Asbestos Abatement and Reinsulation Project (seed money)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dwight Renovation Project or New	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Holland Hill Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions and alterations (Scope To Be Determined)	\$ 17,725,077	\$ (4,627,185)	\$ 13,097,892	\$ 17,725,077	\$ (4,627,185)	\$ 13,097,892	\$ -	\$ -	\$ -
Roof Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
McKinley Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
North	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Straifield	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Osborn Hill	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Riverfield	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roger	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sherman	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roger	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sherman	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Straifield	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Replacement Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions and Renovations enclose walkway between big and annex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roof Replacement Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Window & Siding Replacement	\$ 82,500	\$ -	\$ 82,500	\$ 1,382,226	\$ -	\$ 1,382,226	\$ -	\$ -	\$ -
Renovate Student Bathrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tomlinson	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tomlinson	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Partial Roof Replacement	\$ 1,381,441	\$ -	\$ 1,381,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Renovate Student Bathrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FLHS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Artificial Turf Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWHS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWHS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWHS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWHS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Artificial Turf Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL CAPITAL</b>	<b>\$ 28,897,500</b>	<b>\$ (7,038,100)</b>	<b>\$ 21,959,399</b>	<b>\$ 19,107,303</b>	<b>\$ (4,627,185)</b>	<b>\$ 14,480,118</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

BOE - ANTICIPATED COST OF PROJECT SCHEDULE OF CASH FLOW FY24 TO FY34

Projects	FY 2031			FY 2032			FY 2033		
	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding
<b>NON-RECURRING (Under \$1 million)</b>									
Aboveground Storage Tank (AST) Replacements (Design)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Burr Entrance Vestibule Project	\$ 633,673	\$ (185,422)	\$ 468,251	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Burr Elevator	\$ -	\$ -	\$ -	\$ 687,115	\$ -	\$ 687,115	\$ -	\$ -	\$ -
McKinley North Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stratfield Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stratfield Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stratfield Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stratfield Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sherman Front facade and Cornice Wall Painting	\$ -	\$ -	\$ -	\$ 35,178	\$ -	\$ 35,178	\$ 612,872	\$ -	\$ 612,872
Stratfield HVAC BMS Controls Upgrade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stratfield Elevator Replacement (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stratfield Entrance Vestibule Project	\$ 617,960	\$ (161,320)	\$ 456,640	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ECC Location 1	\$ 25,000	\$ -	\$ 25,000	\$ 418,857	\$ -	\$ 418,857	\$ -	\$ -	\$ -
ECC Location 2	\$ 25,000	\$ -	\$ 25,000	\$ 418,857	\$ -	\$ 418,857	\$ -	\$ -	\$ -
FWMS Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RLMS Fire Alarm Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TMS Elevator Replacement (#2)	\$ -	\$ -	\$ -	\$ 749,347	\$ -	\$ 749,347	\$ -	\$ -	\$ -
FLHS Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWHS Replace Boiler/Burner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FWHS Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL NON-RECURRING</b>	\$ 1,301,633	\$ (326,742)	\$ 974,891	\$ 2,309,354	\$ -	\$ 2,309,354	\$ 612,872	\$ -	\$ 612,872

<b>TOTAL CAPITAL &amp; NON-RECURRING ( BOE</b>									
Waterfall dated October 5, 2023)									
	\$ -	\$ 22,934,290	\$ -	\$ 16,789,472	\$ -	\$ 612,872	\$ -	\$ -	\$ -

\*\$3,797,859 revenue from ARPA and 2023 end of year town funding  
 \*\*Total project cost \$3,172,000

AC Phase I - Total Project Cost  
 23 Town Account  
 24 Town Account

Revenue in account  
 ARPA - Town 2022  
 Bonded 2023  
 Transferred from Town EOY  
 Total  
 Grant

BOE - ANTICIPATED COST OF PROJECT SCHEDULE OF CASH FLOW FY24 TO FY34

October 25, 2023

PROJECTS	FY 2034				Total Net Project Proof (Town Bonding)	Net Proof	
	Total Cost	Other Sources		Total Project Proof			
		Other Sources	Town Bonding				
<b>CAPITAL (Over \$1 million)</b>							
Phase I A/C project (N. Stratfield, Osborn Hill, Fairfield Woods)	\$ -	\$ -	\$ -	\$ -	\$ 34,393,042	\$ (5,918,266)	\$ 28,474,776
AC Project Preconstruction Phases II-V (School)	\$ -	\$ -	\$ -	\$ -	\$ 973,090	\$ -	\$ 973,090
AC Phase Two (Tomlinson Middle School)	\$ -	\$ -	\$ -	\$ -	\$ 2,512,440	\$ (617,556)	\$ 1,894,884
AC Phase Three (Fairfield Ludlowe High School)	\$ -	\$ -	\$ -	\$ -	\$ 24,436,356	\$ (6,006,432)	\$ 18,429,924
AC Phase Four (Waller Fitzgerald)	\$ -	\$ -	\$ -	\$ -	\$ 2,650,337	\$ (651,450)	\$ 1,998,887
AC Phase Five (Fairfield Warde High School)	\$ -	\$ -	\$ -	\$ -	\$ 29,425,444	\$ (7,232,745)	\$ 22,192,699
PV System Replacements &/or Upgrades Tunnel Asbestos Abatement and Renuisulation Project (seed money)	\$ 514,631	\$ -	\$ -	\$ 514,631	\$ 514,631	\$ -	\$ 514,631
Districtwide Renovation Project or New Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ 1,897,247	\$ -	\$ 1,897,247
Dwight	\$ -	\$ -	\$ -	\$ -	\$ 60,719,193	\$ (8,982,090)	\$ 51,737,103
Holland Hill	\$ -	\$ -	\$ -	\$ -	\$ 1,863,680	\$ (458,091)	\$ 1,405,589
Jennings	\$ -	\$ -	\$ -	\$ -	\$ 37,650,154	\$ (9,254,370)	\$ 28,395,784
McKinley	\$ -	\$ -	\$ -	\$ -	\$ 1,755,819	\$ (431,579)	\$ 1,324,240
North	\$ -	\$ -	\$ -	\$ -	\$ 1,477,441	\$ -	\$ 1,477,441
Stratfield	\$ -	\$ -	\$ -	\$ -	\$ 4,422,800	\$ (1,087,120)	\$ 3,335,680
Osborn Hill	\$ -	\$ -	\$ -	\$ -	\$ 6,580,214	\$ (1,617,410)	\$ 4,962,804
Riverfield	\$ -	\$ -	\$ -	\$ -	\$ 1,585,110	\$ (384,702)	\$ 1,180,408
Roger	\$ -	\$ -	\$ -	\$ -	\$ 1,916,647	\$ (471,110)	\$ 1,445,537
Sherman	\$ -	\$ -	\$ -	\$ -	\$ 1,048,706	\$ -	\$ 1,048,706
Sherman	\$ -	\$ -	\$ -	\$ -	\$ 1,317,666	\$ (323,881)	\$ 993,785
Stratfield	\$ -	\$ -	\$ -	\$ -	\$ 1,464,726	\$ -	\$ 1,464,726
FWMS	\$ -	\$ -	\$ -	\$ -	\$ 1,510,412	\$ -	\$ 1,510,412
FWMS	\$ -	\$ -	\$ -	\$ -	\$ 1,163,440	\$ -	\$ 1,163,440
Tomlinson	\$ -	\$ -	\$ -	\$ -	\$ 1,331,081	\$ (327,178)	\$ 1,003,903
Tomlinson	\$ -	\$ -	\$ -	\$ -	\$ 1,467,172	\$ -	\$ 1,467,172
FLHS	\$ -	\$ -	\$ -	\$ -	\$ 1,061,000	\$ -	\$ 1,061,000
FLHS	\$ -	\$ -	\$ -	\$ -	\$ 1,649,779	\$ -	\$ 1,649,779
FWHS	\$ -	\$ -	\$ -	\$ -	\$ 2,301,585	\$ -	\$ 2,301,585
FWHS	\$ 6,248,272	\$ (1,535,819)	\$ -	\$ 4,712,453	\$ 6,248,272	\$ (1,535,819)	\$ 4,712,453
<b>TOTAL CAPITAL</b>	<b>\$ 6,762,903</b>	<b>\$ (1,535,819)</b>	<b>\$ 5,227,084</b>	<b>\$ 236,967,263</b>	<b>\$ (45,299,799)</b>	<b>\$ 191,667,463</b>	

BOE - ANTICIPATED COST OF PROJECT SCHEDULE OF CASH FLOW FY24 TO FY34

Projects	FY 2034			Total Project Proof	Other Sources	Total Net Project Proof
	Total Cost	Other Sources	Town Bonding			
<b>NON-RECURRING (Under \$1 million)</b>						
Aboveground Storage Tank (AST) Replacements (Design)	\$ -	\$ -	\$ -	\$ 329,956	\$ -	\$ 329,956
Burr Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ 672,998	\$ (165,422)	\$ 507,576
Elevator	\$ -	\$ -	\$ -	\$ 687,115	\$ -	\$ 687,115
McKinley North Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ 543,228	\$ (133,525)	\$ 409,703
Stratfield Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ 841,600	\$ (206,864)	\$ 634,736
Osborn Hill Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ 798,900	\$ (196,369)	\$ 602,531
Rogar Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ 543,228	\$ (133,525)	\$ 409,703
Sherman Front facade and Cornice Wall Painting	\$ -	\$ -	\$ -	\$ 648,050	\$ -	\$ 648,050
Stratfield HVAC BMS Controls Upgrade	\$ -	\$ -	\$ -	\$ 383,365	\$ -	\$ 383,365
Stratfield Elevator Replacement (1)	\$ -	\$ -	\$ -	\$ 575,048	\$ -	\$ 575,048
Stratfield Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ 656,310	\$ (161,320)	\$ 494,990
ECC Location 1	\$ -	\$ -	\$ -	\$ 443,857	\$ -	\$ 443,857
ECC Location 2	\$ -	\$ -	\$ -	\$ 443,857	\$ -	\$ 443,857
FWMS Entrance Vestibule Project	\$ -	\$ -	\$ -	\$ 1,009,500	\$ (248,134)	\$ 761,366
RLMS Fire Alarm Replacement	\$ -	\$ -	\$ -	\$ 404,798	\$ -	\$ 404,798
TMS Elevator Replacement (#2)	\$ -	\$ -	\$ -	\$ 749,347	\$ -	\$ 749,347
FLHS Partial Roof Replacement	\$ -	\$ -	\$ -	\$ 223,332	\$ (54,895)	\$ 168,437
PWHS Replace Boiler/Burner	\$ -	\$ -	\$ -	\$ 356,517	\$ -	\$ 356,517
FWHS Partial Roof Replacement	\$ -	\$ -	\$ -	\$ 223,332	\$ (54,895)	\$ 168,437
<b>TOTAL NON-RECURRING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,534,338</b>	<b>\$ (1,354,949)</b>	<b>\$ 9,179,389</b>

<b>TOTAL CAPITAL &amp; NON-RECURRING ( BOE Waterfall dated October 5, 2023)</b>	<b>\$ 247,501,601</b>	<b>\$ (46,654,748)</b>	<b>\$ 200,846,852</b>
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<b>TOTAL NON-RECURRING</b>	<b>\$ 5,227,084</b>
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AC Phase I Upgrade revenue from ARPA Grant & EOY T-***	\$ 3,797,859	\$ (3,469,030)	\$ 328,829
FLHS Bathrooms Funded in 2023	\$ 2,111,000	\$ -	\$ 2,111,000
Burr Roof Replacement funded in 2022	\$ 996,370	\$ -	\$ 996,370
RLMS Roof Replacement funded in 2023	\$ 2,969,972	\$ (730,016)	\$ 2,239,956
FLHS Elevator Modernization funded in 2023	\$ 265,329	\$ -	\$ 265,329
Fitts House RTUs 1, 2 & 3 funded in 2023	\$ 1,094,485	\$ -	\$ 1,094,485
<b>***Other Source amount different on waterfall</b>	<b>\$ 259,735,657</b>	<b>\$ (60,853,793)</b>	<b>\$ 207,882,864</b>

Revenue in account  
 ARPA - Town 2022  
 Bonded 2023  
 Transferred from Town EOY  
 Total  
 Grant

\*\*Total project cost \$3,172,000

\*\*\*\$3,797,859 revenue from ARPA and 2023 end of year town funding

Summary of Projected Cash Flow for Capital and Non-Recurring Projects  
Board of Education, Town and WPCF  
FY24 - FY34

BOARD OF EDUCATION													
	FY24 - BONDED	FY24 - NOT BONDED	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	Total
Capital Projects			\$ 21,960,797	\$ 17,265,179	\$ 11,761,652	\$ 20,385,134	\$ 43,197,409	\$ 45,432,639	\$ 28,967,500	\$ 19,107,303	\$ -	\$ 8,762,903	\$ 223,495,506
Less: Other Sources			\$ (4,304,344)	\$ (3,699,490)	\$ (2,634,803)	\$ (4,866,174)	\$ (8,059,539)	\$ (7,349,533)	\$ (7,038,100)	\$ (4,627,185)	\$ -	\$ (1,535,819)	\$ (44,443,987)
Net Capital Projects	\$ 10,000,000	\$ 2,625,945	\$ 17,061,453	\$ 13,565,689	\$ 9,126,849	\$ 24,368,960	\$ 35,138,870	\$ 38,083,066	\$ 21,969,400	\$ 14,480,118	\$ -	\$ 5,227,084	\$ 179,041,519
Non-Recurring Projects			\$ 630,500	\$ 368,280	\$ 943,049	\$ 1,911,519	\$ 20,000	\$ 387,631	\$ 1,301,633	\$ 2,309,354	\$ 612,872	\$ -	\$ 8,514,838
Less: Other Sources			\$ (178,950)	\$ -	\$ (109,760)	\$ (267,050)	\$ -	\$ -	\$ (138,742)	\$ -	\$ -	\$ -	\$ (680,532)
Net Non-Recurring Projects	\$ 4,813,329		\$ 453,550	\$ 368,280	\$ 833,289	\$ 1,644,469	\$ 20,000	\$ 387,631	\$ 974,891	\$ 2,309,354	\$ 612,872	\$ -	\$ 7,634,306
Total BOE	\$ 14,813,329	\$ 2,625,945	\$ 17,515,003	\$ 13,933,969	\$ 9,960,108	\$ 26,043,429	\$ 35,158,870	\$ 38,470,727	\$ 22,054,291	\$ 16,789,472	\$ 612,872	\$ 5,227,084	\$ 186,675,825

Refer to BOE Cash Flow

TOWN													
	FY24 - BONDED	FY24 - NOT BONDED	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	Total
Capital Projects			\$ 23,068,753	\$ 19,709,134	\$ 25,237,387	\$ 13,775,000	\$ 14,451,025	\$ 13,061,025	\$ 16,871,387	\$ 15,381,929	\$ 14,350,000	\$ 12,350,000	\$ 168,345,624
Less: Other Sources			\$ (19,591,800)	\$ (9,175,000)	\$ (11,676,875)	\$ (2,720,000)	\$ (2,970,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (42,193,875)
Net Capital Projects	\$ 2,192,000	\$ 1,053,000	\$ 7,476,953	\$ 10,624,138	\$ 13,560,492	\$ 11,055,000	\$ 11,481,025	\$ 13,061,025	\$ 16,871,387	\$ 15,381,929	\$ 14,350,000	\$ 12,350,000	\$ 126,211,949
Non-Recurring Projects			\$ 6,284,700	\$ 4,863,772	\$ 1,462,500	\$ 1,450,000	\$ 1,150,000	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ 15,860,972
Less: Other Sources			\$ (1,003,750)	\$ (348,250)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,352,000)
Net Non-Recurring Projects	\$ 3,600,000	\$ 3,673,268	\$ 5,280,950	\$ 4,515,522	\$ 1,462,500	\$ 1,450,000	\$ 1,150,000	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ 14,508,972
Total Town	\$ 5,792,000	\$ 4,726,268	\$ 12,757,903	\$ 15,139,660	\$ 15,022,992	\$ 12,505,000	\$ 12,631,025	\$ 13,711,025	\$ 16,871,387	\$ 15,381,929	\$ 14,350,000	\$ 12,350,000	\$ 140,720,920

Exhibit 2

WPCF													
	FY24 - BONDED	FY24 - NOT BONDED	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	Total
Capital Projects			\$ 12,120,701	\$ 18,933,624	\$ 13,506,752	\$ 8,514,212	\$ 4,812,808	\$ 31,215,362	\$ 28,079,063	\$ 19,600,000	\$ 19,600,000	\$ 19,600,000	\$ 175,982,521
Less: Other Sources			\$ (2,683,700)	\$ (3,183,700)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,867,400)
Net Capital Projects	\$ 5,000,000		\$ 9,437,001	\$ 15,749,924	\$ 13,506,752	\$ 8,514,212	\$ 4,812,808	\$ 31,215,362	\$ 28,079,063	\$ 19,600,000	\$ 19,600,000	\$ 19,600,000	\$ 170,115,121
Non-Recurring Projects			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Other Sources			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Non-Recurring Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total WPCF	\$ 5,000,000	\$ -	\$ 9,437,001	\$ 15,749,924	\$ 13,506,752	\$ 8,514,212	\$ 4,812,808	\$ 31,215,362	\$ 28,079,063	\$ 19,600,000	\$ 19,600,000	\$ 19,600,000	\$ 170,115,121

Exhibit 4

GRAND TOTAL - BOARD OF EDUCATION, TOWN AND WPCF													
	FY24 - BONDED	FY24 - NOT BONDED	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	Total
Capital Projects			\$ 56,735,251	\$ 55,997,941	\$ 50,506,770	\$ 51,684,346	\$ 62,461,242	\$ 69,709,016	\$ 73,947,950	\$ 54,989,232	\$ 33,950,000	\$ 38,712,903	\$ 567,813,650
Less: Other Sources			\$ (22,779,644)	\$ (16,038,190)	\$ (14,311,678)	\$ (7,716,174)	\$ (11,028,539)	\$ (7,349,533)	\$ (7,038,100)	\$ (4,627,185)	\$ -	\$ (1,535,819)	\$ (92,445,062)
Net Capital Projects	\$ 17,192,000	\$ 3,678,945	\$ 33,975,407	\$ 39,939,751	\$ 36,194,092	\$ 43,968,172	\$ 51,432,703	\$ 62,359,483	\$ 66,909,850	\$ 49,462,047	\$ 33,950,000	\$ 37,177,084	\$ 475,368,588
Non-Recurring Projects			\$ 6,915,200	\$ 5,262,052	\$ 2,405,549	\$ 3,661,519	\$ 1,170,000	\$ 1,037,631	\$ 1,301,633	\$ 2,309,354	\$ 612,872	\$ -	\$ 24,375,610
Less: Other Sources			\$ (1,180,700)	\$ (348,250)	\$ (109,760)	\$ (267,050)	\$ -	\$ -	\$ (138,742)	\$ -	\$ -	\$ -	\$ (2,232,532)
Net Non-Recurring Projects	\$ 8,413,329	\$ 4,838,532	\$ 5,734,500	\$ 4,913,802	\$ 2,295,789	\$ 3,094,469	\$ 1,170,000	\$ 1,037,631	\$ 974,891	\$ 2,309,354	\$ 612,872	\$ -	\$ 22,143,278
Grand Total	\$ 25,605,329	\$ 8,517,477	\$ 39,709,907	\$ 44,853,553	\$ 38,489,881	\$ 47,062,641	\$ 52,602,703	\$ 63,397,114	\$ 67,884,741	\$ 51,771,401	\$ 34,562,872	\$ 37,177,084	\$ 497,511,866

Exhibit 5





BOE - ANTICIPATED COST OF PROJECT SCHEDULED TO UNRAILFLOW FY26 TO FY34

PROJECT'S	FY 2030				FY 2031				FY 2032				FY 2033				FY 2034					
	CAPITAL (Over \$1 million)		Town Bonding		Total Cost		Other Sources		Town Bonding		Total Cost		Other Sources		Town Bonding		Total Cost		Other Sources		Town Bonding	
	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	
24L	Phase I A/C Project (N. Stratfield, Caborn Hill, Fairfield Woods)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
24T	AC Project Reconstruction Phases II-V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
24U	AC Project Reconstruction Phases II-V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
24V	AC Phase Two (Trompsen Middle School)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
24W	AC Phase Three (Fairfield Ludlow High School)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
24X	AC Phase Four (Walker Fitzgerald)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
24Y	AC Phase Five (Fairfield Woods High School)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
24Z	PV System Replacements for Upgrades	\$ 9,804,481	\$ (2,410,915)	\$ 7,393,566	\$ 9,804,482	\$ (2,410,915)	\$ 7,393,567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25A	Turnover Address Management and Relocation Project (seed money)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25B	Renovation Project for New	\$ 1,782,247	\$ -	\$ 1,782,247	\$ -	\$ -	\$ 1,782,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25C	Special floor Replacement	\$ 13,694,556	\$ (2,894,030)	\$ 16,588,586	\$ -	\$ -	\$ 16,588,586	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25D	Partial floor Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25E	Adoptions and alterations (Scope To Be Determined)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25F	Roof Project	\$ 2,200,000	\$ -	\$ 2,200,000	\$ 17,725,077	\$ (4,627,185)	\$ 13,097,892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25G	Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25H	Roof Replacement Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25I	Adoptions and Renovations outside walkway between blog and annex	\$ 6,181,360	\$ (1,917,410)	\$ 4,583,950	\$ -	\$ -	\$ 4,583,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25J	Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25K	Partial Roof Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25L	Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25M	Roof Replacement Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25N	Roof Replacement Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25O	Window & Siding Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25P	Renovate Student Bathrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25Q	Boiler/Burner Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25R	Partial Roof Replacement	\$ 1,927,799	\$ (327,170)	\$ 905,621	\$ 82,500	\$ -	\$ 1,382,228	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25S	Boiler/Burner Replacement	\$ 85,731	\$ -	\$ 85,731	\$ 1,381,441	\$ -	\$ 1,381,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25T	Renovate Student Bathrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25U	Artificial Turf Replacement	\$ 1,549,779	\$ -	\$ 1,549,779	\$ -	\$ -	\$ 1,549,779	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25V	Renovate Bathrooms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25W	New Window Project	\$ 1,549,779	\$ -	\$ 1,549,779	\$ -	\$ -	\$ 1,549,779	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25X	Artificial Turf Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL CAPITAL		\$ 45,432,629	\$ (7,348,633)	\$ 38,083,996	\$ 28,897,500	\$ (7,036,190)	\$ 21,861,309	\$ 18,107,203	\$ (4,837,165)	\$ 14,469,118	\$ 6,732,903	\$ (1,836,619)	\$ 5,227,084									
TOTAL BONDING		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -									
TOTAL COST		\$ 45,432,629	\$ (7,348,633)	\$ 38,083,996	\$ 28,897,500	\$ (7,036,190)	\$ 21,861,309	\$ 18,107,203	\$ (4,837,165)	\$ 14,469,118	\$ 6,732,903	\$ (1,836,619)	\$ 5,227,084									



TOWN - ANTICIPATED COST OF PROJECTS  
SCHEDULE OF CASH FLOW  
FY24 TO FY 29

PROJECTS	FY2024 - NOT BONDED			FY2025			FY2027			FY2028			FY2029		
	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding
<b>CAPITAL (Over \$1 million)</b>															
DPW Roadway Capital Improvement Plan	\$ 2,985,891	\$ (2,985,891)	\$ -	\$ 3,648,138	\$ (2,000,000)	\$ 1,648,138	\$ 2,100,000	\$ (2,100,000)	\$ -	\$ 2,250,000	\$ (2,250,000)	\$ -	\$ 2,500,000	\$ (2,500,000)	\$ -
DPW Capital Equipment	\$ 1,053,000	\$ -	\$ 1,053,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DPW Town-wide Facility Upgrades	\$ -	\$ -	\$ -	\$ 1,400,000	\$ -	\$ 1,400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DPW Town-wide Facility Upgrades (Based on Audit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DPW Recommendations	\$ 2,000,000	\$ (2,000,000)	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ 2,813,617	\$ (1,000,000)	\$ 1,813,617	\$ 1,000,000	\$ (1,000,000)	\$ -	\$ 3,001,025	\$ (3,001,025)	\$ -
ENG Sidewalk Restoration Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENG Turnkey Creek/Riverside Dr. Tide Gates	\$ -	\$ -	\$ -	\$ 2,500,000	\$ (2,500,000)	\$ -	\$ 5,250,000	\$ (2,625,000)	\$ 2,625,000	\$ 5,150,000	\$ (470,000)	\$ 4,680,000	\$ 5,150,000	\$ (470,000)	\$ 4,680,000
ENG Roodale River	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENG Kings Highway Pedestrian Improvements Phase III	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENG Brookside Drive Bridge	\$ -	\$ -	\$ -	\$ 1,940,600	\$ (1,940,600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENG Congress St. Bridge	\$ -	\$ -	\$ -	\$ 2,865,600	\$ (2,865,600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENG Stratford Road Pedestrian Improvement (RSA) - Construction	\$ -	\$ -	\$ -	\$ 2,535,600	\$ (2,535,600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENG Post Road & Jug Handle Pedestrian Improvement - Construction	\$ -	\$ -	\$ -	\$ 2,000,000	\$ (2,000,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENG Road Safety Improvements And NEW SIDEWALKS	\$ -	\$ -	\$ -	\$ 1,750,000	\$ (1,750,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENG COMPLETE STREETS	\$ -	\$ -	\$ -	\$ 2,500,000	\$ -	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENG Traffic Signal Improvements - for New Signal and repairs, upgrades and ADA Compliance	\$ -	\$ -	\$ -	\$ 1,200,000	\$ -	\$ 1,200,000	\$ 1,660,000	\$ (1,660,000)	\$ -	\$ 1,770,000	\$ (1,770,000)	\$ -	\$ 700,000	\$ (700,000)	\$ -
ENG Oldfield Road Bridge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,675,000	\$ (1,675,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENG Black Rock Turnpike	\$ -	\$ -	\$ -	\$ 2,100,000	\$ (2,100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENG Southport Median Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENG Slurpee Bridge Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,100,000	\$ (2,100,000)	\$ -	\$ 2,100,000	\$ (2,100,000)	\$ -	\$ -	\$ -	\$ -
ENG Increase Resiliency - Jennings Beach	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,703,750	\$ (1,351,875)	\$ 1,351,875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FD Apparatus Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FD Pump - LSN 15	\$ -	\$ -	\$ -	\$ 1,400,000	\$ -	\$ 1,400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FD Rescue 1 - LSN78	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
P&R Jenninge Master Plan Upgrade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
P&R Dougello Master Plan Upgrade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Penfield	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Construction/Remediation	\$ 11,500,000	\$ (11,500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Remediation - Pitts Blm (Tremont)	\$ -	\$ -	\$ -	\$ 3,500,000	\$ (3,500,000)	\$ -	\$ 3,500,000	\$ (3,500,000)	\$ -	\$ 3,500,000	\$ (3,500,000)	\$ -	\$ -	\$ -	\$ -
<b>SUBTOTAL CAPITAL</b>	\$ 17,518,691	\$ (16,465,691)	\$ 1,053,000	\$ 23,068,753	\$ (15,691,800)	\$ 7,376,953	\$ 25,217,307	\$ (11,678,875)	\$ 13,538,432	\$ 13,175,000	\$ (2,720,000)	\$ 11,050,000	\$ 14,451,025	\$ (2,970,000)	\$ 11,481,025





TOWN - ANTICIPATED COST OF PROJECTS  
SCHEDULE OF CASH FLOW  
FY30 TO FY 34

PROJECTS	FY2030			FY2031			FY2032			FY2033			FY2034		
	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding
<b>CAPITAL (Over \$1 million)</b>															
DPW	\$ 3,001,025	\$ 3,001,025	\$ -	\$ 2,351,387	\$ -	\$ 2,351,387	\$ 2,421,929	\$ -	\$ 2,421,929	\$ 7,350,000	\$ -	\$ 7,350,000	\$ 7,350,000	\$ -	\$ 7,350,000
DPW	\$ 380,000	\$ 380,000	\$ -	\$ 520,000	\$ -	\$ 520,000	\$ 460,000	\$ -	\$ 460,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	\$ 1,680,000	\$ -	\$ 1,680,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	\$ 3,000,000	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	\$ -	\$ -	\$ -	\$ 10,500,000	\$ -	\$ 10,500,000	\$ 10,500,000	\$ -	\$ 10,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	\$ 1,500,000	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,350,000	\$ -	\$ 7,350,000	\$ 7,350,000	\$ -	\$ 7,350,000
Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000
Old Town Hall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000
Town	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Hall	\$ 3,500,000	\$ 3,500,000	\$ -	\$ 3,500,000	\$ -	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL CAPITAL -	\$ 13,061,025	\$ -	\$ 13,061,025	\$ 16,871,387	\$ -	\$ 16,871,387	\$ 15,381,929	\$ -	\$ 15,381,929	\$ 14,350,000	\$ -	\$ 14,350,000	\$ 12,350,000	\$ -	\$ 12,350,000
<b>NON-RECURRING CAPITAL (Under \$1 million)</b>															
DPW/P&R	\$ 650,000	\$ -	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL NRC -	\$ 650,000	\$ -	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	\$ 13,711,025	\$ -	\$ 13,711,025	\$ 16,871,387	\$ -	\$ 16,871,387	\$ 15,381,929	\$ -	\$ 15,381,929	\$ 14,350,000	\$ -	\$ 14,350,000	\$ 12,350,000	\$ -	\$ 12,350,000

3-Year Grand Total FY20-34	\$ 72,864,341
Total Cost	\$ -
Other Sources	\$ -
Town Bonding	\$ 72,864,341

WPCA- ANTICIPATED COST OF PROJECTS  
SCHEDULE OF CASH FLOW  
FY24 TO FY 29

PROJECTS	FY2024 - NOT BONDED			FY2025			FY2026			FY2027			FY2028			FY2029		
	Cost	Reimbursement	Net	Cost	Reimbursement	Net	Cost	Reimbursement	Net	Cost	Reimbursement	Net	Cost	Reimbursement	Net	Cost	Reimbursement	Net
<b>2-CAPITAL (Over \$1 million)</b>																		
MPCF EAST TRUNK - WETLAND REPLACEMENT (II) Project = \$6,250,000																		
MPCF PINE CREEK STATION UPGRADE (II) Project = \$3,716,150	\$ 929,038	\$ -	\$ 929,038	\$ 3,125,000	\$ (1,183,700)	\$ 1,941,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF FINE CREEK FORCE MAIN (II) Project = \$844,784	\$ 236,196	\$ -	\$ 236,196	\$ 708,588	\$ -	\$ 708,588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF FAIRFIELD BEACH ROAD STATION UPGRADE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,385,015	\$ -	\$ 2,385,015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF WEST BEACH ROAD FORCE MAIN UPGRADE (II) Project = \$1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,813,608	\$ -	\$ 1,813,608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF EAST TRUNK LINE REPLACEMENT (II) Project = \$1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500,000	\$ (1,500,000)	\$ 4,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF WASTEWATER PLANT UPGRADE DESIGN AND CONSTRUCTION (II) Project = \$4,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000	\$ (500,000)	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF REPAIR REPLACEMENT (II) Project = \$4,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF KINGS HIGHWAY TRUNK DESIGN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF KINGS HWY TRUNK CONSTRUCTION (II) Project = \$10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF TOLLHOUSE STATION UPGRADE (II) Project = \$1,688,737	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,007,077	\$ -	\$ 1,007,077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF TOLLHOUSE STATION FORCE MAIN (II) Project = \$1,010,201	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 983,291	\$ -	\$ 983,291	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF CENTER STREET PUMP STATION UPGRADE (II) Project = \$1,776,194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,058,612	\$ -	\$ 1,058,612	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF CENTER STREET FORCE MAIN (II) Project = \$3,451,611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,037,160	\$ -	\$ 2,037,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF EASTFIELD STATION UPGRADE (II) Project = \$1,083,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPCF EASTFIELD STATION FORCE MAIN (II) Project = \$772,668	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,933,024	\$ (3,183,700)	\$ 15,749,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>SUBTOTAL CAPITAL -</b>	\$ 1,165,234	\$ -	\$ 1,165,234	\$ 12,120,701	\$ (2,683,700)	\$ 9,437,001	\$ 18,933,024	\$ (3,183,700)	\$ 15,749,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NON-RECURRING CAPITAL (Under \$1 million)</b>																		
MPCF RIVERSIDE DRIVE SIPHON (Part of Turney Creek Project)	\$ 940,000	\$ (940,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>SUBTOTAL NRC -</b>	\$ 940,000	\$ (940,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	\$ 2,105,234	\$ (840,000)	\$ 1,165,234	\$ 12,120,701	\$ (2,683,700)	\$ 9,437,001	\$ 18,933,624	\$ (3,183,700)	\$ 15,749,324	\$ -	\$ -	\$ -	\$ 8,514,212	\$ -	\$ 8,514,212	\$ 4,040,000	\$ -	\$ 4,040,000

<b>Year Grand Total FY24-29</b>	\$ 57,868,096
Total Cost	\$ 6,817,403
Other Sources	\$ 49,050,693
Event Bond-50p	\$ 2,000,000

WPCA- ANTICIPATED COST OF PROJECTS  
SCHEDULE OF CASH FLOW  
FY30 TO FY 34

PROJECTS	FY2030			FY2031			FY2032			FY2033			FY2034		
	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding	Total Cost	Other Sources	Town Bonding
<b>CAPITAL (Over \$1 million)</b>															
WPCF Mill Hill Station Upgrade	\$ 4,524,496		\$ 4,524,496												
WPCF Mill Hill Station Force Main				\$ 2,570,736		\$ 2,570,736									
WPCF Willow Street Station Replacement	\$ 2,090,866		\$ 2,090,866												
WPCF Willow Street Station Force Main				\$ 908,327		\$ 908,327									
WPCF Wpcf Renovation	\$ 19,600,000		\$ 19,600,000	\$ 19,600,000		\$ 19,600,000	\$ 19,600,000		\$ 19,600,000	\$ 19,600,000		\$ 19,600,000	\$ 19,600,000		\$ 19,600,000
WPCF Five Hundred Kw Generator/Ata Replacement	\$ 5,000,000		\$ 5,000,000												
WPCF Collection System Flow Study				\$ 5,000,000		\$ 5,000,000									
SUBTOTAL CAPITAL -	\$ 31,215,362		\$ 31,215,362	\$ 28,079,063		\$ 28,079,063	\$ 19,600,000		\$ 19,600,000	\$ 19,600,000		\$ 19,600,000	\$ 19,600,000		\$ 19,600,000
<b>NON-RECURRING CAPITAL (Under \$1 million)</b>															
NON-RECURRING CAPITAL -															
SUBTOTAL NRC -															
Total	\$ 31,215,362		\$ 31,215,362	\$ 28,079,063		\$ 28,079,063	\$ 19,600,000		\$ 19,600,000	\$ 19,600,000		\$ 19,600,000	\$ 19,600,000		\$ 19,600,000

5 Year Grand Total FY25-29	
Total Cost	\$ 118,094,425
Other Sources	\$ -
Town Bonding	\$ 118,094,425