

**TOWN OF FAIRFIELD
BOARD OF FINANCE
NOTICE OF REGULAR MEETING**

A Regular Meeting of the Board of Finance will be held via Webex and In-Person at the Board of Education (BOE) Conference Room 295A/B, 501 Kings Hwy E., Fairfield, CT, on Thursday, May 5, 2022 at 7:30 pm.

Members of the Public: To View or Listen by Phone:

- ✓ Via Webex: <https://tofit.my.webex.com/join/fairfield>
- ✓ By phone: Dial 510-338-9438. Enter Access Code or Meeting Number: 624 512 956 #
- ✓ From the Webex app, connect to meeting #: 624 512 956 #
- ✓ FairTV's cable channel (channel 79 for Fairfield Cablevision customers and 6010 for Frontier Cable customers)
- ✓ FairTV's website, <https://fairfieldct.org/fairtv/government>

Please Note: The public is encouraged to send their comments before the meeting to the following email: bof@fairfieldct.org. If you call to listen or join the meeting through Webex, you will not be heard by committee members and there will be no live public comment until called for by the Chair during the meeting. Live public comment pertinent to agenda items 4-14 are welcome and will be called for by the Chair after the discussion of that item is heard. Comments will be limited to no more than 2 minutes per individual.

**Board of Finance Regular Meeting
Thursday, May 5, 2022
7:30 pm
Via Webex
and
In-Person at BOE Conference Room 295A/B
501 Kings Hwy E., Fairfield, CT**

AGENDA

1. Call to Order
2. Pledge of Allegiance
3. To Hear, Consider and Act Upon the Suspense List for Tax Collector
4. **WATER POLLUTION CONTROL AUTHORITY**
To hear, consider and approve a recommendation from the Board of Selectmen to transfer not more than \$325,000 from the WPCA Fund Balance for the proposed Carriage Drive sewer line extension project pursuant to C.G.S. §7-253 and the agreement with participating homeowners (*found in the backup*).

5. CHIEF FINANCIAL OFFICER – 20 YEARS (*requires RTM approval*)
To hear, consider and adopt a bond resolution entitled, “A resolution appropriating \$2,400,000 for the costs of the East Trunk Wetlands Crossing project and authorizing the issuance of bonds to finance such appropriation”.

6. WATER POLLUTION CONTROL AUTHORITY - SUPPLEMENTAL RESOLUTION (*requires RTM approval*)
To hear, consider and act upon the following Resolution:
WHEREAS, the Town of Fairfield (the “Town”) has adopted at the request of the Water Pollution Control Authority (“WPCA”) a Resolution entitled “A resolution appropriating \$2,400,000 for the costs of the East Trunk Wetlands Crossing project and authorizing the issuance of bonds to finance such appropriation” (the “Resolution”); and
WHEREAS, the Resolution appropriated \$2,400,000 for costs associated with the East Trunk Wetlands Crossing Project (the “Project”) and authorized the issuance of bonds (the “Bonds”); and
WHEREAS, while the Town is liable for the debt service on the Bonds, for internal accounting purposes, it is appropriate that the costs of the Project including debt service on the Bonds (the “Costs”) be allocated to the WPCA; and
WHEREAS, the Town’s WPCA has agreed to pay for the costs of the Project and the debt service on the Bonds authorized by the Resolution.
BE IT HEREBY RESOLVED, That the debt service on the Bonds as it becomes due shall be paid by the WPCA from its own funds and the obligation of the WPCA shall be set forth in a memorandum of understanding with the Town satisfactory to the Board of Selectmen.

7. CHIEF FINANCIAL OFFICER – 20 YEARS (*requires RTM approval*)
To hear, consider and adopt a bond resolution entitled, “A resolution appropriating \$1,949,778 for the costs of town-wide facility system upgrades and authorizing the issuance of bonds to finance such appropriation”.

8. CHIEF FINANCIAL OFFICER – 10 YEARS (*requires RTM approval*)
To hear, consider and adopt a bond resolution entitled, “A resolution appropriating \$7,000,000 for the costs associated with the emergency radio project, authorizing a grant to reimburse \$3,500,000 of such appropriation and authorizing the issuance of bonds to finance such appropriation”.

9. CHIEF FINANCIAL OFFICER – 20 YEARS (*requires RTM approval*)
To hear, consider and adopt a bond resolution entitled, “A resolution appropriating \$2,250,000 for the tide gate system project and authorizing the issuance of bonds to finance such appropriation”.

10. CHIEF FINANCIAL OFFICER – 15 YEARS (*requires RTM approval*)
To hear, consider and adopt a bond resolution entitled, “A resolution appropriating \$450,000 for the costs of the transfer station repair project and authorizing the issuance of bonds to finance such appropriation”.

11. CHIEF FINANCIAL OFFICER – 10 YEARS (*requires RTM approval*)
To hear, consider and adopt a bond resolution entitled, “A resolution appropriating \$4,125,000 for the costs of the Roger Ludlowe Middle School turf field project and authorizing the issuance of bonds to finance such appropriation”.
12. CHIEF FINANCIAL OFFICER – 20 YEARS (*contingent on 05/04/22 BOS approval; requires RTM approval*)
To hear, consider and adopt a bond resolution entitled, “A resolution appropriating \$22,701,443 for the costs associated with Phase I of the air conditioning upgrade project at various schools, authorizing grants to reimburse \$1,116,320 of such appropriation and authorizing the issuance of bonds to finance such appropriation”.
13. To Consider and Set the Mill Rate for the Fiscal Year Beginning July 1, 2022 and Ending June 30, 2023
14. To hear, consider and act upon a recommendation from the Board of Finance Audit Subcommittee to accept the bid and reappointment of the independent auditors for Fiscal Year ended June 30, 2022
15. To hear, consider and act upon the draft minutes of March 31, 2022 and April 5, 2022
16. To hear, consider and act upon any communications
17. Adjourn