

Town of Fairfield, CT

January 26, 2022

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Agenda

- I. Performance review
- II. Inflation / Interest rates
- III. Market outlook
- IV. Appendix

Presented by:

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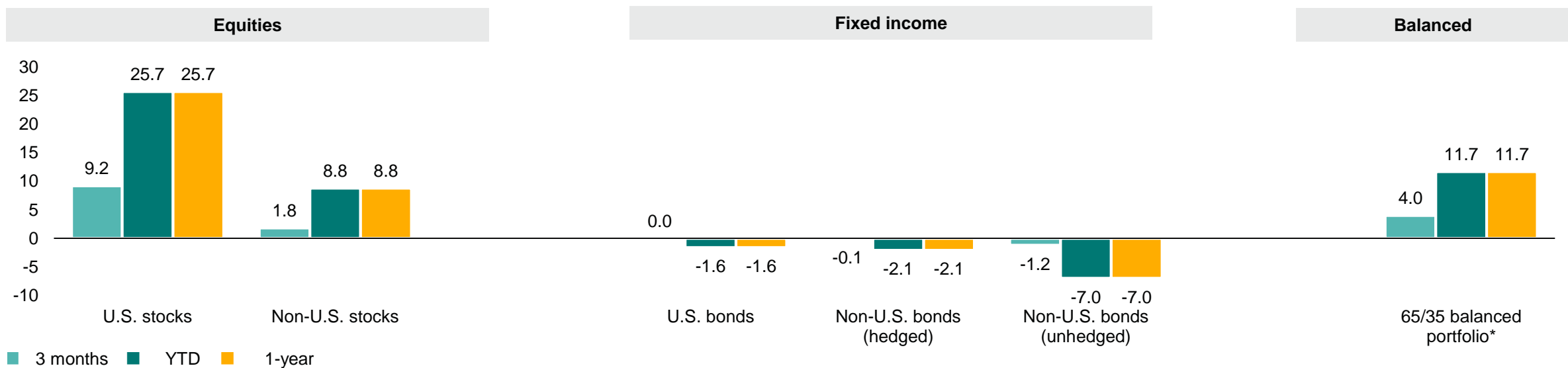
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Performance review

U.S. stocks continued to hit fresh highs, despite uncertainty entering 2022

- Both domestic and international equities ended the quarter and year positively, with U.S. stocks setting multiple record highs to cap off the last few weeks of the 2021. Non-U.S. stocks reversed losses experienced in November, despite concerns of lockdowns and travel restrictions over the Omicron variant.
- Inflation continues to dominate headlines as the Consumer Price Index (CPI) experienced a 6.5% increase in November, the highest since 1982. In response to inflation pressures, Fed Chairman Jerome Powell indicated after the December 15th Fed meeting that they are likely to wind-down their bond-buying program by March 2022 and penciled in three rate hikes this year.

Global market returns as of December 31, 2021 (%)

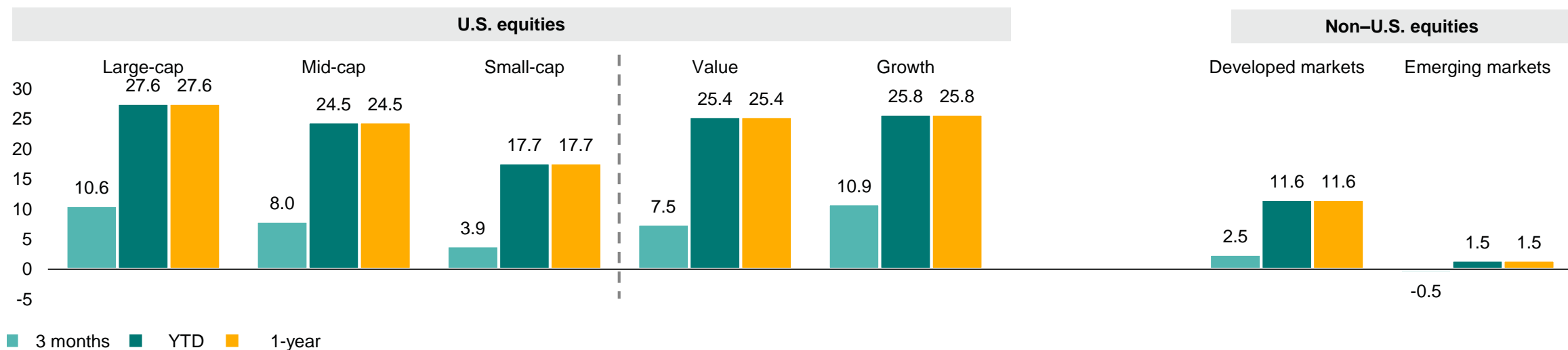


Past performance is no guarantee of future returns. The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index.
Sources: Bloomberg, CRSP, and FTSE.
U.S. stocks (CRSP U.S. Total Market Index), non-U.S. stocks (FTSE Global All-Cap ex-US Index), U.S. bonds (Bloomberg U.S. Aggregate Float Adjusted Index), non-U.S. bonds hedged (Bloomberg Global Aggregate ex-USD Float Adjusted RIC Capped Index hedged), non-U.S. bonds unhedged (Bloomberg Global Aggregate Index ex USD).
* 65/35 balanced portfolio Static Composite (39% U.S. stocks, 26% international stocks, and 24.5% investment-grade U.S. bonds, 10.5% investment-grade international bonds).

International markets lag domestic stocks

- An impressive year for U.S. equity markets as re-opening optimism, strong corporate earnings and continued fiscal stimulus led to an exceptional year across the board. While small-cap and value stocks started the first half of the year strong, growth and large-cap stocks ultimately outperformed in 2021
- Ex-U.S. markets lagged domestic stocks for the year, continuing a trend of underperformance seen for over 14 years. International stock's price-to-earnings discount vs. U.S. stocks have expanded to the widest levels seen in 20 years.
- Emerging Markets have experienced most of the underperformance given the lag in broad vaccine distribution, Chinese regulatory risk, economic troubles in Turkey, and a stronger U.S. dollar on the back of rising U.S. yields. Developed ex-U.S. markets bias towards cyclical sectors that were also challenged during the emergence of the Delta and Omicron variant during the latter half of this year.

Global equity market returns as of December 31, 2021 (%)



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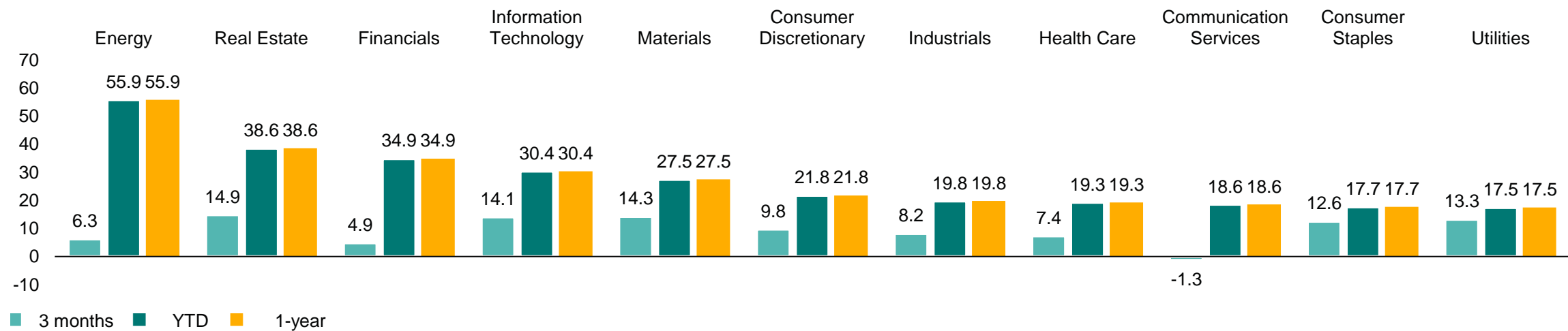
Sources: CRSP, FTSE, and Russell.

Large-cap (CRSP U.S. Mega Cap Index), mid-cap (CRSP U.S. Mid Cap Index), small-cap (CRSP U.S. Small Cap Index); value (Russell 3000 Value Index), growth (Russell 3000 Growth Index); developed markets (FTSE Developed All Cap ex-U.S. Index), emerging markets (FTSE Emerging Markets All Cap China A Inclusion Index).

Energy stocks finish at the top after three consecutive years of underperformance

- Even after a pull-back from a curb in demand due to the Omicron variant, Energy stocks experienced stellar returns in 2021 on the backs of higher oil and natural gas prices from improving economic conditions and a rebound in consumer travel. Low supply from U.S. producers and OPEC also helped elevate oil prices in 2021.
- Real Estate stocks also produced a strong quarter, boosting returns for the year, as investors sought opportunities for inflation protection and income. Financials also experienced a strong quarter and year as the three anticipated rate hikes are expected to generate billions in revenue as banks can earn more revenue on loans.
- Information Technology companies also experienced an exceptional fourth quarter amid growing concerns over uncertainty entering 2022. IT stocks make up 4 of the top 10 holdings in broad U.S. market indices.

U.S. equity sector returns as of December 31, 2021 (%)



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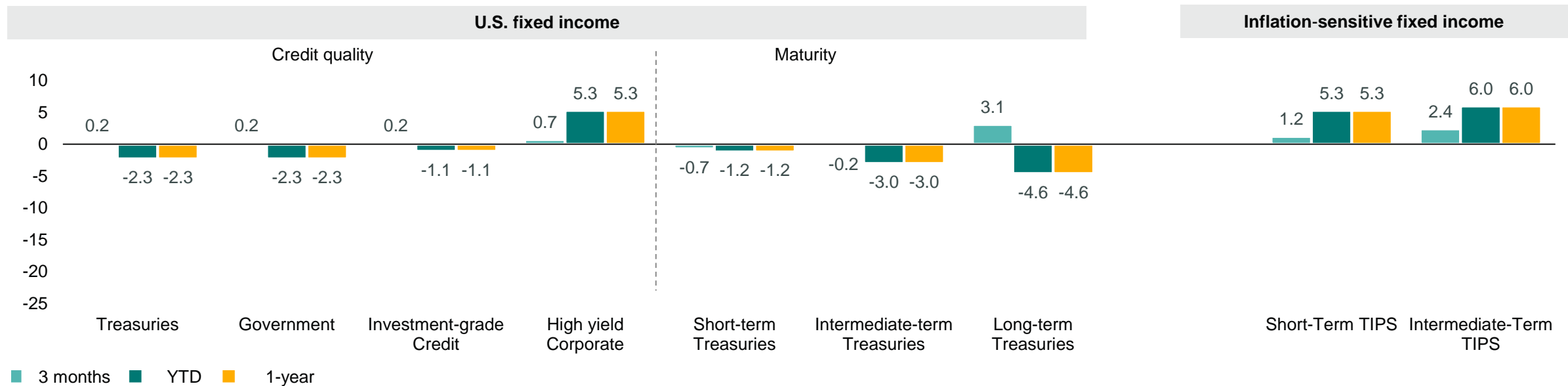
Source: FactSet.

U.S. markets measured by CRSP U.S. Total Market Index.

The Dollar reaches its highest level since last November, tracking the rise in Treasury yields

- The Treasury yield curve flattened during the quarter as short- and intermediate-term yields rose on anticipated rate hikes, while longer-term yields declined due to uncertainty on growth and inflation, boosting quarterly returns for long-term Treasuries.
- High-yield bonds experienced stellar returns in 2021, driven by a rebounding economy and investors' demand for yield in this ultra-low interest rate environment. Against this backdrop, junk bond issuances were at an all-time high during the past year driven in part by many first time issuers looking to lock in relatively cheap financing.
- Continuous elevated inflation figures provided a performance tailwind for both intermediate- and short-term TIPS during the past year.

Domestic fixed income market returns as of December 31, 2021 (%)



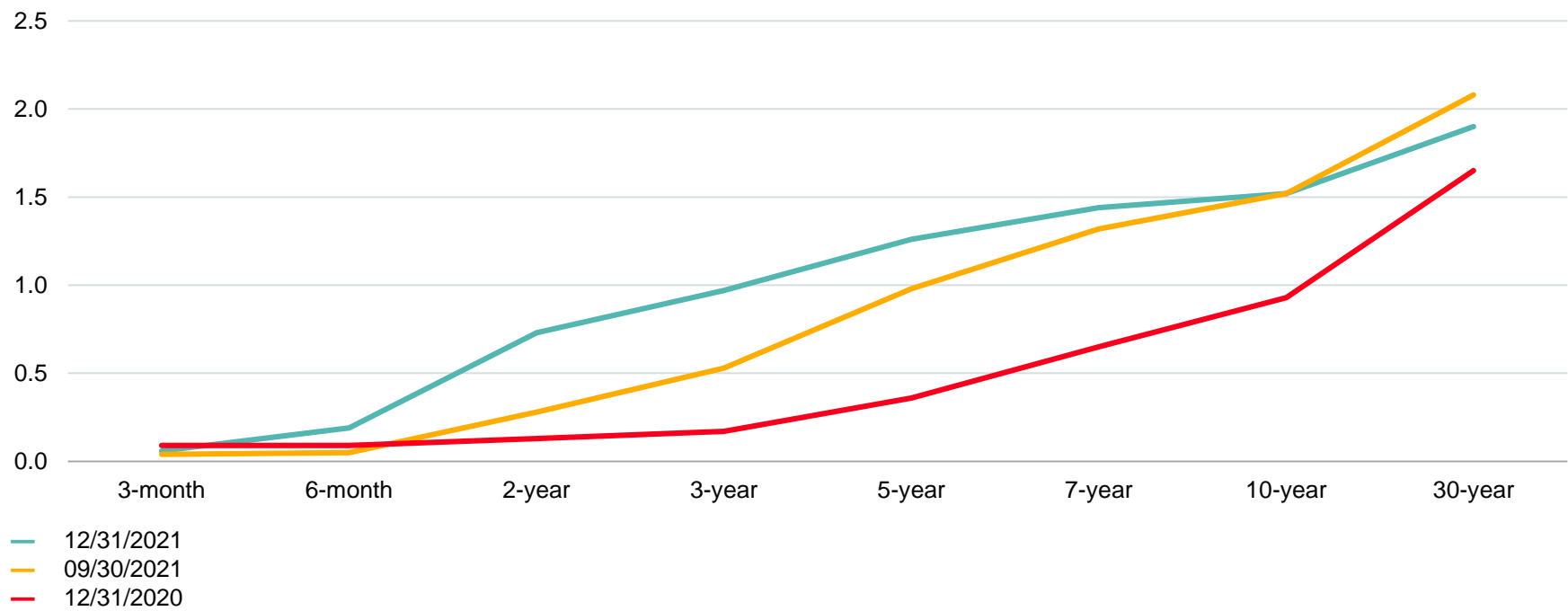
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Source: Bloomberg.

Treasuries, government, investment-grade credit; high-yield (Bloomberg U.S. Treasury/Government/Credit/Corporate High-Yield Indices); short-inter-long-term Treasuries (Bloomberg U.S. 1-5/5-10/Long Treasury Indices); short-term TIPS (Bloomberg U.S. Treasury 0-5 Year Inflation-Protected Index); intermediate-term TIPS (Bloomberg U.S. Treasury Inflation-Protected Index).

U.S. Treasury yield curve— Yields rise for maturities six months and greater

Yield (%) and change (bps)		3-month	6-month	2-year	3-year	5-year	7-year	10-year	30-year
—	Current yield (%)	0.06	0.19	0.73	0.97	1.26	1.44	1.52	1.90
—	3 mo. Δ	2	14	45	44	28	12	0	-18
—	12 mo. Δ	-3	10	60	80	90	79	59	25



Source: Morningstar.

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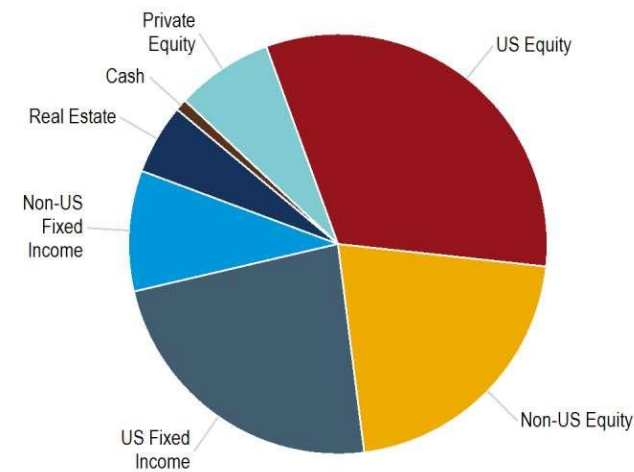
Total Portfolio Performance & Asset Allocation

Performance Summary ending December 31, 2021

	Market Value (\$)	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Town of Fairfield Pension (Net)	491,062,363	3.00	4.43	4.82	14.94	13.40	9.99	8.69	23.05	Mar-20
Composite Benchmark		2.22	3.59	3.28	11.17	12.80	9.78	8.48	20.78	Mar-20

- Composite Benchmark = 33% Russell 3000 / 22% MSCI ACWI ex USA / 25% Bloomberg US Aggregate TR / 10% Bloomberg Global Aggregate Hedged TR / 5% NCFREIF NFI-ODCE Quarter Lag / 5% Russell 3000 Index + 3% Quarter Lag

Current Allocation as of December 31, 2021



	Current \$	Current %	Policy	Difference*
US Equity	\$158,489,144	32.3%	33.0%	-0.7%
Non-US Equity	\$104,740,294	21.3%	22.0%	-0.7%
US Fixed Income	\$114,787,356	23.4%	25.0%	-1.6%
Non-US Fixed Income	\$45,555,438	9.3%	10.0%	-0.7%
Real Estate	\$26,331,866	5.4%	5.0%	0.4%
Cash	\$4,418,250	0.9%	--	0.9%
Private Equity**	\$36,740,016	7.5%	5.0%	2.5%
Total	\$491,062,363	100.0%	100.0%	

*Difference between Policy and Current Allocation

**Private equity target is 10%

Net of Fee returns reflect the deduction of fund expense ratios, any purchase or redemption fees, and VIAS advisory fee applied to the client portfolio.

Returns greater than one year represent annualized returns. Returns less than one year represent cumulative returns.

Performance Summary (Net) ending December 31, 2021

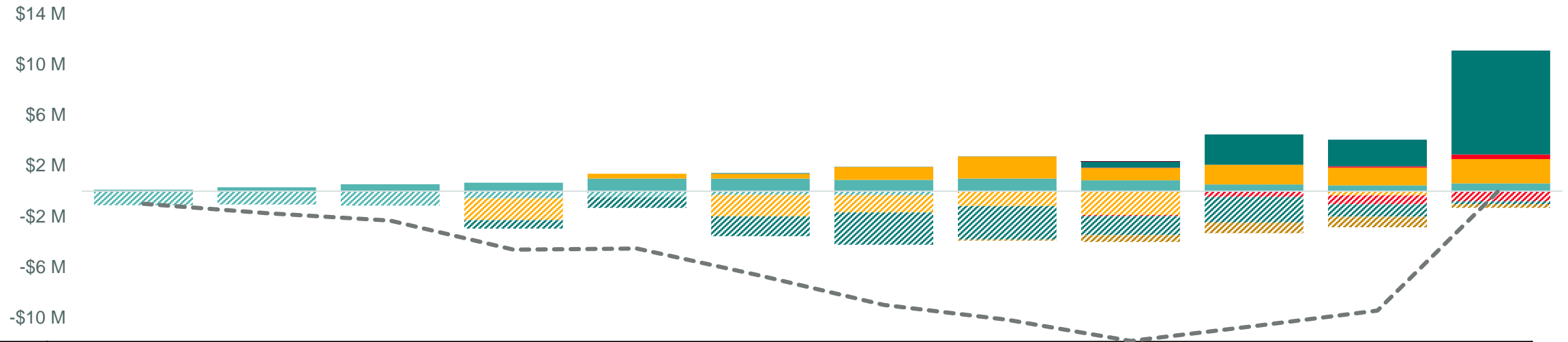
	Market Value (\$)	% of Portfolio	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Town of Fairfield Pension	491,062,363	100.00	3.00	4.43	4.82	14.94	13.40	9.99	8.69	23.05	Mar-20
Composite Benchmark			2.22	3.59	3.28	11.17	12.80	9.78	8.48	20.78	Mar-20
Total Equity	263,229,438	53.60	3.91	6.32	5.02	18.71	18.17	12.72	11.79	39.99	Mar-20
Equity Domestic	158,489,144	32.27	3.82	9.16	9.09	25.74	20.95	14.12	--	45.39	Mar-20
Russell 3000			3.94	9.28	9.17	25.66	25.79	17.97	16.30	45.19	Mar-20
Vanguard® Total Stock Market Index Institutional Plus Shares	158,489,144	32.27	3.82	9.16	9.09	25.74	25.79	18.00	--	35.36	Jun-20
CRSP US Total Market TR USD			3.82	9.16	9.09	25.72	25.79	18.00	16.29	35.35	Jun-20
Equity International	104,740,294	21.33	4.05	2.12	-0.94	8.67	14.08	10.68	8.43	32.26	Mar-20
MSCI AC World ex-US Total Return Index			4.13	1.82	-1.22	7.82	13.18	9.61	7.28	28.77	Mar-20
Vanguard® Total International Stock Index Institutional Plus Shares	104,740,294	21.33	4.05	2.12	-0.94	8.68	13.71	9.94	7.72	8.80	Jan-21
Spliced Total International Stock Index			4.27	1.76	-0.79	8.83	13.82	9.92	7.73	8.66	Jan-21
Total Fixed Income	160,342,794	32.65	-0.50	-0.12	-0.02	-1.73	3.81	3.03	2.86	1.58	Mar-20
Fixed Income Domestic	114,787,356	23.38	-0.40	-0.08	0.03	-1.65	4.61	3.42	2.97	0.49	Mar-20
Spliced Bloomberg Barclays US Aggregate Float Adjusted Index			-0.27	0.05	0.10	-1.58	4.91	3.64	2.94	1.58	Mar-20
Vanguard® Total Bond Market Index Fund Institutional Plus Shares	114,787,356	23.38	-0.40	-0.08	0.03	-1.65	4.84	3.60	2.88	-1.65	Dec-20
Spliced Bloomberg Barclays US Aggregate Float Adjusted Index			-0.27	0.05	0.10	-1.58	4.91	3.64	2.94	-1.58	Dec-20
Fixed Income International	45,555,438	9.28	-0.77	-0.20	-0.15	-1.91	--	--	--	0.15	Jun-20
Bloomberg Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Hedged			-0.70	-0.12	-0.13	-2.10	3.48	3.24	--	0.01	Jun-20
Vanguard® Total International Bond Index Fund Institutional Shares	45,555,438	9.28	-0.77	-0.20	-0.15	-1.91	3.44	3.15	--	0.15	Jun-20
Bloomberg Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Hedged			-0.70	-0.12	-0.13	-2.10	3.48	3.24	--	0.01	Jun-20
Private Equity	36,740,016	7.48	10.32	10.32	23.42	78.92	36.54	30.48	20.54	51.94	Mar-20
Russell 3000 Index + 3% Quarter Lag			-4.24	-4.24	-1.64	21.57	15.12	17.64	18.68	16.70	Mar-20

Performance Summary (Net) ending December 31, 2021

	Market Value (\$)	% of Portfolio	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Mesirow Financial Private Equity Partnership Fund VI	23,262,748	4.74	9.45	9.45	28.66	87.94	44.12	33.64	--	58.75	Mar-20
Russell 3000 Index + 3% Quarter Lag			-4.24	-4.24	-1.64	21.57	15.12	17.64	18.68	16.70	Mar-20
Lexington Middle Market Investment Fund III	5,281,072	1.08	14.70	14.70	16.28	67.67	23.59	24.77	--	41.76	Mar-20
Russell 3000 Index + 3% Quarter Lag			-4.24	-4.24	-1.64	21.57	15.12	17.64	18.68	16.70	Mar-20
Mesirow Financial Private Equity Fund VII-A	4,536,199	0.92	11.37	11.37	22.77	60.96	23.93	--	--	40.32	Mar-20
Russell 3000 Index + 3% Quarter Lag			-4.24	-4.24	-1.64	21.57	15.12	17.64	18.68	16.70	Mar-20
Lexington Middle Market Investment Fund IV	2,266,750	0.46	8.27	8.27	1.08	62.41	2.74	--	--	30.99	Mar-20
Russell 3000 Index + 3% Quarter Lag			-4.24	-4.24	-1.64	21.57	15.12	17.64	18.68	16.70	Mar-20
Lexington Middle Market Investment Fund II	1,243,247	0.25	9.72	9.72	7.91	59.39	31.91	27.18	20.09	42.98	Mar-20
Russell 3000 Index + 3% Quarter Lag			-4.24	-4.24	-1.64	21.57	15.12	17.64	18.68	16.70	Mar-20
HarbourVest 2021 Private Equity Feeder Fund LP	150,000	0.03	0.00	--	--	--	--	--	--	0.00	Nov-21
Real Estate	26,331,866	5.36	6.14	6.14	10.32	16.35	7.66	8.63	--	8.30	Mar-20
NCFREIF NFI-ODCE Quarter Lag			6.63	6.63	10.82	14.63	7.06	7.51	--	8.04	Mar-20
Principal Enhanced Property Fund, L.P	26,331,866	5.36	6.14	6.14	10.32	16.35	7.66	8.83	--	8.30	Mar-20
NCFREIF NFI-ODCE Quarter Lag			6.63	6.63	10.82	14.63	7.06	7.51	--	8.04	Mar-20
NCREIF NFI-ODCE Equal Weight Quarter Lag			6.95	6.95	11.65	15.70	7.68	7.93	--	8.81	Mar-20
Total Short Term Reserves	4,418,250	0.90	0.00	0.00	0.00	0.00	0.82	0.97	0.39	0.05	Mar-20
91 Day T-Bills			0.01	0.01	0.03	0.03	0.85	1.08	0.59	0.06	Mar-20
Cash	1,614,778	0.33	0.00	0.00	0.00	0.01	0.90	1.02	-0.10	0.11	Mar-20
91 Day T-Bills			0.01	0.01	0.03	0.03	0.85	1.08	0.59	0.06	Mar-20
Cash- Town Employees	1,426,472	0.29	0.00	0.00	0.00	0.00	0.77	0.94	0.53	0.03	Mar-20
91 Day T-Bills			0.01	0.01	0.03	0.03	0.85	1.08	0.59	0.06	Mar-20
Cash- Fire and Police	1,377,000	0.28	0.00	0.00	0.00	0.00	0.75	0.93	0.53	0.00	Mar-20
91 Day T-Bills			0.01	0.01	0.03	0.03	0.85	1.08	0.59	0.06	Mar-20

Town of Fairfield Private Equity Summary

Cash flow as of December 31, 2021



		Net cash flow											
		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Lexington II		(\$1.0M)	(\$0.7M)	(\$0.6M)	\$0.1M	\$0.5M	\$0.7M	\$0.6M	\$1.0M	\$0.9M	\$0.5M	\$0.5M	\$0.6M
Lexington III		-	-	-	(\$1.7M)	\$0.4M	(\$1.3M)	(\$0.3M)	\$0.6M	(\$0.9M)	\$1.6M	\$1.1M	\$1.9M
Lexington IV		-	-	-	-	-	-	-	-	-	(\$0.4M)	(\$0.6M)	(\$0.4M)
Mesirow VI		-	-	-	(\$0.7M)	(\$0.8M)	(\$1.5M)	(\$2.5M)	(\$2.6M)	(\$1.1M)	\$0.4M	\$1.1M	\$8.0M
Mesirow VII		-	-	-	-	-	-	(\$0.1M)	(\$0.5M)	(\$0.8M)	(\$0.8M)	(\$0.8M)	(\$0.3M)
HarbourVest '21		-	-	-	-	-	-	-	-	-	-	-	(\$0.2M)
Total net cash flow		(\$1.0M)	(\$0.7M)	(\$0.6M)	(\$2.3M)	\$0.1M	(\$2.1M)	(\$2.3M)	(\$1.2M)	(\$1.7M)	\$1.2M	\$1.2M	\$9.6M
Cumulative		(\$1.0M)	(\$1.7M)	(\$2.3M)	(\$4.6M)	(\$4.5M)	(\$6.7M)	(\$9.0M)	(\$10.1M)	(\$11.8M)	(\$10.6M)	(\$9.4M)	\$0.2M

Source: Cash flow data for Mesirow and Lexington funds prior to 12/31/2020 was supplied by the respective fund company. Calculations performed by Vanguard.

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Portfolio Non-Marketable Strategies as of December 31, 2021

Town of Fairfield Alternative Strategies													
Investment	Investment Type	Commitment Year	Capital Committed	Capital Contributed	% Funded	Remaining Commitment	Returned Capital	Market Value	Net Growth of Portfolio	DPI Multiple	TVPI Multiple	IRR	Valuation Date
Mesirow VI	Private Equity	2012	15,000,000.00	12,975,000.00	86.5%	2,025,000.00	10,795,867.00	23,551,574.00	21,372,441.00	0.8	2.8	26.7%	9/30/2021
Mesirow VII-A	Private Equity	2017	4,000,000.00	2,600,000.00	65.0%	1,400,000.00	42.00	3,410,392.00	810,434.00	0.0	1.7	32.9%	9/30/2021
Lexington II	Private Equity	2009	5,000,000.00	4,886,862.00	97.7%	113,138.00	7,683,902.00	1,406,012.00	4,203,052.00	1.6	1.9	15.5%	9/30/2021
Lexington III	Private Equity	2013	10,000,000.00	8,172,272.00	81.7%	1,827,728.00	8,682,041.00	5,239,593.00	5,749,362.00	1.1	1.7	19.6%	9/30/2021
Lexington IV	Private Equity	2017	3,000,000.00	1,634,436.00	54.5%	1,365,564.00	435,946.00	1,780,259.00	581,769.00	0.3	1.4	39.7%	9/30/2021
Total Portfolio			\$ 37,000,000.00	\$ 30,268,570.00	81.8%			\$35,387,830.00	\$ 32,717,058.00				

Market values are reported in arrears as of the most recent valuation date.

Capital Contributed = Capital Calls + Recallable Capital + Expenses
% Funded = Capital Contributed / Capital Committed
Remaining Commitment = Capital Commitment - Capital Contributed
Returned Capital = sum of all distributions
Market Value = ending market value
Net Growth of Portfolio = Market Value - Capital Contribution + Returned Capital
DPI Multiple = Distributions-to-Paid-in-Capital is a measure of realized returns; equals Returned Capital / Capital Contributions
TVPI Multiple = Total Value-to- Paid-in-Capital is a measure of total returns; equals (Market Value + Returned Capital) / Capital Contributions
IRR = Internal Rate of Return is calculated from inception to valuation date

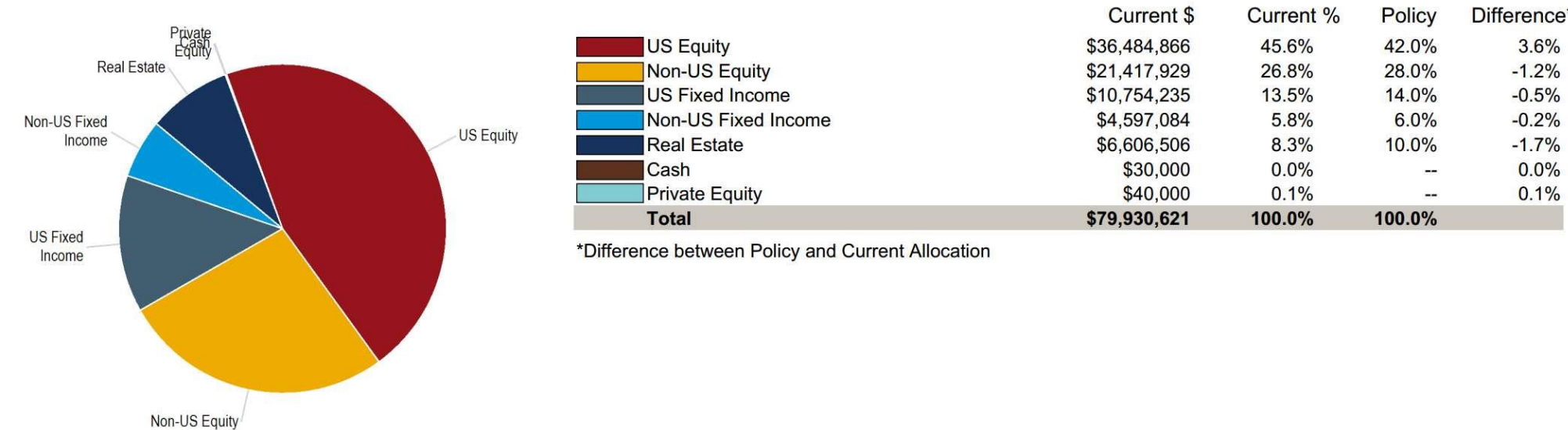
Total Portfolio Performance & Asset Allocation

Performance Summary ending December 31, 2021

	Market Value (\$)	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Town of Fairfield OPEB (Net)	79,930,621	3.22	5.12	4.54	15.05	16.53	11.60	8.08	28.61	Mar-20
Composite Benchmark		3.39	5.09	4.63	13.86	16.16	11.54	8.19	27.34	Mar-20

- Composite Benchmark = 42% Russell 3000 / 28% MSCI ACWI ex USA / 20% Bloomberg Barclays Global Aggregate Index Hedged USD / 10% NCFREIF NFI-ODCE Quarter Lag

Current Allocation as of December 31, 2021



Net of Fee returns reflect the deduction of fund expense ratios, any purchase or redemption fees, and VIAS advisory fee applied to the client portfolio.
Returns greater than one year represent annualized returns. Returns less than one year represent cumulative returns.

Performance Summary (Net) ending December 31, 2021

	Market Value (\$)	% of Portfolio	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Town of Fairfield OPEB	79,930,621	100.00	3.22	5.12	4.54	15.05	16.53	11.60	8.08	28.61	Mar-20
Composite Benchmark			3.39	5.09	4.63	13.86	16.16	11.54	8.19	27.34	Mar-20
Total Equity	57,902,795	72.44	3.90	6.45	5.16	18.82	21.02	14.85	--	39.55	Mar-20
Equity Domestic	36,484,866	45.65	3.82	9.16	9.09	25.74	25.79	17.99	--	45.29	Mar-20
Russell 3000			3.94	9.28	9.17	25.66	25.79	17.97	16.30	45.19	Mar-20
Vanguard® Total Stock Market Index Institutional Plus Shares	36,484,866	45.65	3.82	9.16	9.09	25.74	25.79	18.01	--	35.36	Jun-20
Spliced Total Stock Market Index			3.82	9.16	9.09	25.72	25.79	18.00	16.31	35.35	Jun-20
Multi-Cap Core Funds Average			4.23	8.34	7.82	23.89	22.57	15.09	13.72	32.81	Jun-20
Equity International	21,417,929	26.80	4.05	2.12	-0.94	8.67	13.70	9.93	--	30.70	Mar-20
MSCI AC World ex-US Total Return Index			4.13	1.82	-1.22	7.82	13.18	9.61	7.28	28.77	Mar-20
Vanguard® Total International Stock Index Institutional Plus Shares	21,417,929	26.80	4.05	2.12	-0.94	8.68	13.71	9.94	7.72	8.80	Jan-21
Spliced Total International Stock Index			4.27	1.76	-0.79	8.83	13.82	9.92	7.73	8.66	Jan-21
International Funds Average			4.14	2.25	0.39	9.54	14.75	10.07	7.90	10.45	Jan-21
Total Fixed Income	15,351,319	19.21	-0.51	-0.12	-0.02	0.27	4.73	3.10	--	5.87	Mar-20
Fixed Income Domestic	10,754,235	13.45	-0.40	-0.08	0.03	--	--	--	--	1.45	Jan-21
Spliced Bloomberg Barclays US Aggregate Float Adjusted Index			-0.27	0.05	0.10	-1.58	4.91	3.64	2.94	-0.80	Jan-21
Vanguard® Total Bond Market Index Fund Institutional Plus Shares	10,754,235	13.45	-0.40	-0.08	0.03	-1.65	4.84	3.60	2.88	-0.87	Jan-21
Spliced Bloomberg Barclays US Aggregate Float Adjusted Index			-0.27	0.05	0.10	-1.58	4.91	3.64	2.94	-0.80	Jan-21
Fixed Income International	4,597,084	5.75	-0.77	-0.20	-0.15	--	--	--	--	0.61	Jan-21
Bloomberg Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Hedged			-0.70	-0.12	-0.13	-2.10	3.48	3.24	--	-1.63	Jan-21
Vanguard® Total International Bond Index Fund Institutional Shares	4,597,084	5.75	-0.77	-0.20	-0.15	-2.19	3.34	3.09	--	-1.74	Jan-21
Bloomberg Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Hedged			-0.70	-0.12	-0.13	-2.10	3.48	3.24	--	-1.63	Jan-21

Performance Summary (Net) ending December 31, 2021

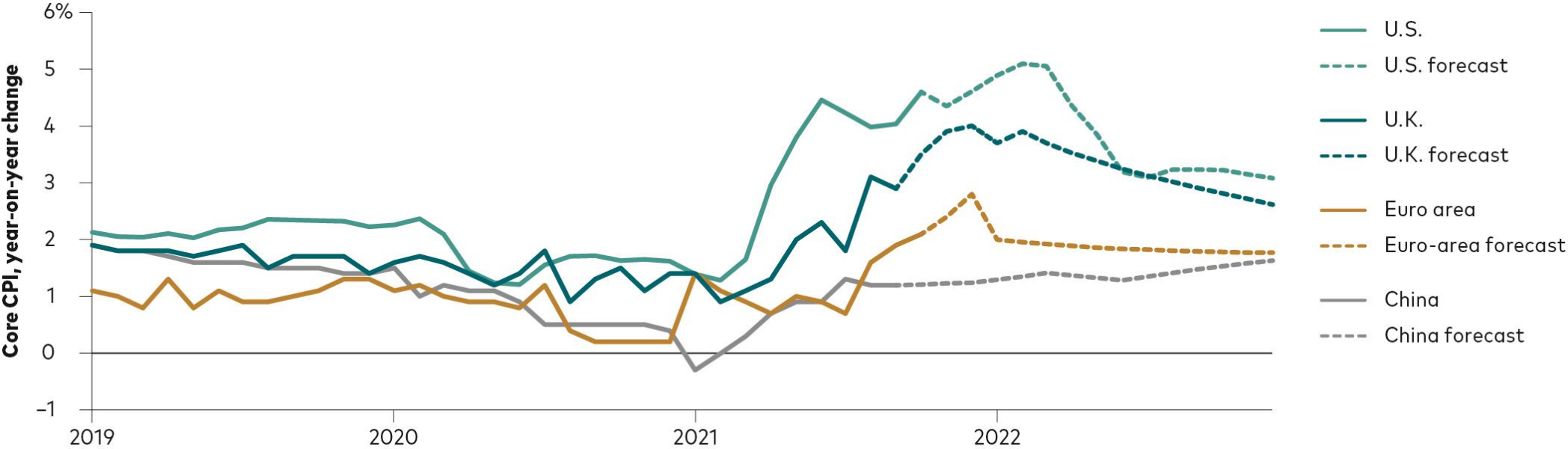
	Market Value (\$)	% of Portfolio	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Private Equity	40,000	0.05	0.00	--	--	--	--	--	--	0.00	Nov-21
HarbourVest 2021 Private Equity Feeder Fund LP	40,000	0.05	0.00	--	--	--	--	--	--	0.00	Nov-21
HarbourVest 2021 Private Equity Feeder Fund LP - Fire and Police	20,000	0.03	0.00	--	--	--	--	--	--	0.00	Nov-21
HarbourVest 2021 Private Equity Feeder Fund LP - Town Employees	20,000	0.03	0.00	--	--	--	--	--	--	0.00	Nov-21
Real Estate	6,606,506	8.27	6.14	6.14	10.32	16.35	--	--	--	8.30	Mar-20
NCFREIF NFI-ODCE Quarter Lag			6.63	6.63	10.82	14.63	7.06	7.51	--	8.04	Mar-20
Principal Enhanced Property Fund, L.P	6,606,506	8.27	6.14	6.14	10.32	16.35	--	--	--	8.30	Mar-20
NCFREIF NFI-ODCE Quarter Lag			6.63	6.63	10.82	14.63	7.06	7.51	--	8.04	Mar-20
NCREIF NFI-ODCE Equal Weight Quarter Lag			6.95	6.95	11.65	15.70	7.68	7.93	--	8.81	Mar-20
Total Short Term Reserves	30,000	0.04	0.00	0.00	0.00	0.00	0.95	1.06	--	0.16	Mar-20
91 Day T-Bills			0.01	0.01	0.03	0.03	0.85	1.08	0.59	0.06	Mar-20
Cash	30,000	0.04	0.00	0.00	0.00	0.00	0.94	1.06	--	0.16	Mar-20
91 Day T-Bills			0.01	0.01	0.03	0.03	0.85	1.08	0.59	0.06	Mar-20

Market Performance as of December 31, 2021

Name	Dec-21	Last 3 Months	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
US Equity							
CRSP US Total Market TR USD	3.8	9.2	9.1	25.7	25.8	18.0	16.3
S&P 500	4.5	11.0	11.7	28.7	26.1	18.5	16.6
S&P 400 MidCap	5.1	8.0	6.1	24.8	21.4	13.1	14.2
S&P 600 SmallCap	4.5	5.6	2.6	26.8	20.1	12.4	14.5
International Equity							
MSCI Emerging Markets	1.9	-1.3	-9.3	-2.5	10.9	9.9	5.5
MSCI Emerging Markets NR LCL	1.5	-0.9	-7.5	-0.2	12.0	10.5	8.0
MSCI EAFE	5.1	2.7	2.2	11.3	13.5	9.5	8.0
MSCI EAFE NR LCL	4.3	3.9	5.3	18.7	13.4	8.4	10.1
MSCI ACWI ex USA	4.1	1.8	-1.2	7.8	13.2	9.6	7.3
Fixed Income Domestic							
Bloomberg US Aggregate TR	-0.3	0.0	0.1	-1.5	4.8	3.6	2.9
Bloomberg US Corporate 1-5 Years TR	0.1	-0.7	-0.6	-0.5	3.9	3.1	2.9
Bloomberg US Credit/Corp 5-10 Yr TR	0.2	-0.4	-0.4	-1.5	7.3	5.1	4.9
Bloomberg US Corporate Long TR	-0.4	1.5	1.3	-1.1	11.8	7.7	6.5
Bloomberg US Govt/Credit Long TR	-0.8	2.2	2.2	-2.5	10.6	7.4	5.7
Bloomberg US Treasury Strips 20-30 Yr Equal Parity TR	-2.1	4.7	5.4	-6.1	11.9	8.8	5.8
Bloomberg US High Yield TR	1.9	0.7	1.6	5.3	8.8	6.3	6.8
Bloomberg US Govt TR	-0.5	0.2	0.2	-2.3	4.1	3.1	2.1
Bloomberg US Credit TR	-0.1	0.2	0.2	-1.1	7.2	5.1	4.4
Bloomberg US Treasury 1-5 Yr TR	-0.2	-0.7	-0.7	-1.2	2.4	1.9	1.3
Bloomberg US Treasury 5-10 Yr TR	-0.3	-0.2	-0.3	-3.0	4.4	3.3	2.5
Bloomberg US Treasury Long TR	-1.4	3.1	3.6	-4.6	8.8	6.5	4.5
Bloomberg US Treasury TIPS 0-5 Yr TR	0.3	1.2	2.5	5.3	5.1	3.3	1.9
Bloomberg US TIPS TR	0.3	2.4	4.2	6.0	8.4	5.3	3.1
Fixed Income International							
Bloomberg Global Aggregate ex US Tres Hedged TR	-0.5	0.1	0.2	-1.4	3.3	3.1	3.8
Bloomberg Emerging Markets TR	1.0	-0.5	-1.1	-1.7	5.8	4.6	5.1
REIT							
MSCI US REIT Gross	8.7	16.3	17.5	43.1	18.5	10.8	11.3

Inflation / Interest rates

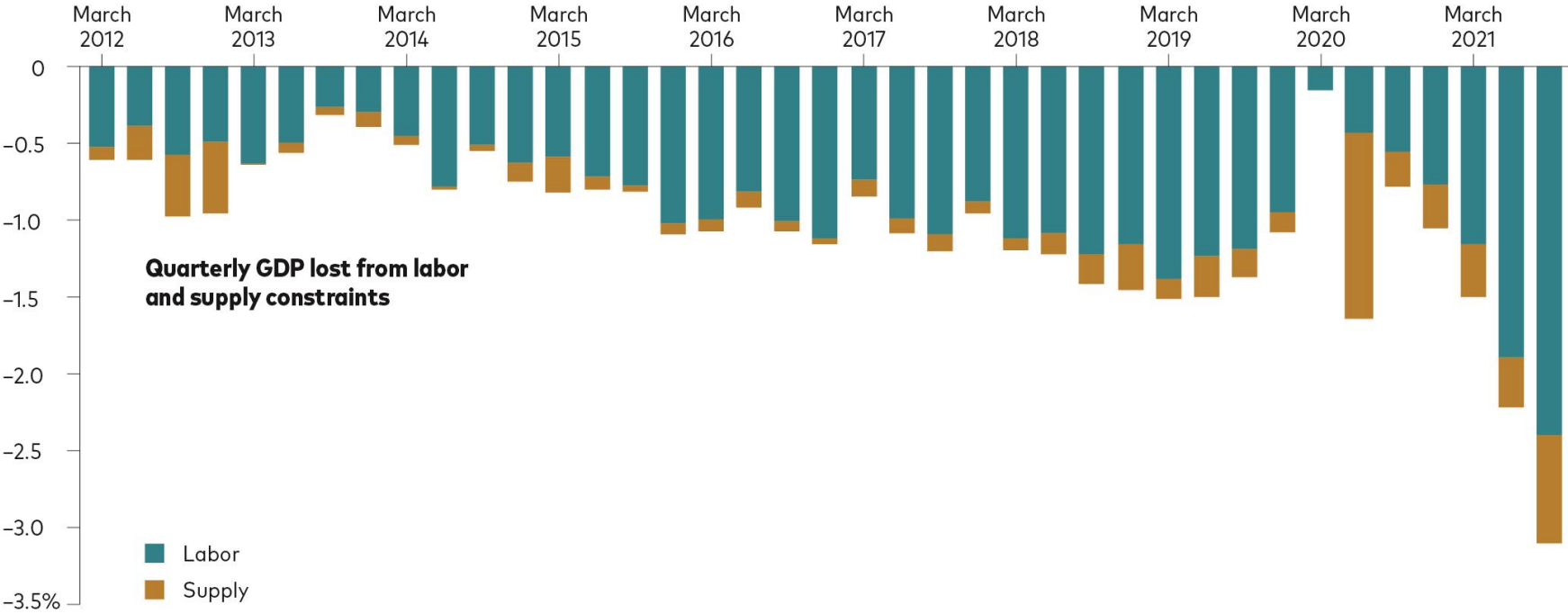
How long will high inflation last?



Note: Data and Vanguard forecasts are for year-on-year percentage changes in the core Consumer Price Index, which excludes volatile food and energy prices. Actual inflation is through September 2021 for the U.S., U.K., and China and through October 2021 for the euro area. Vanguard forecasts are presented thereafter.

Sources: Vanguard calculations, using data from Bloomberg and Refinitiv.

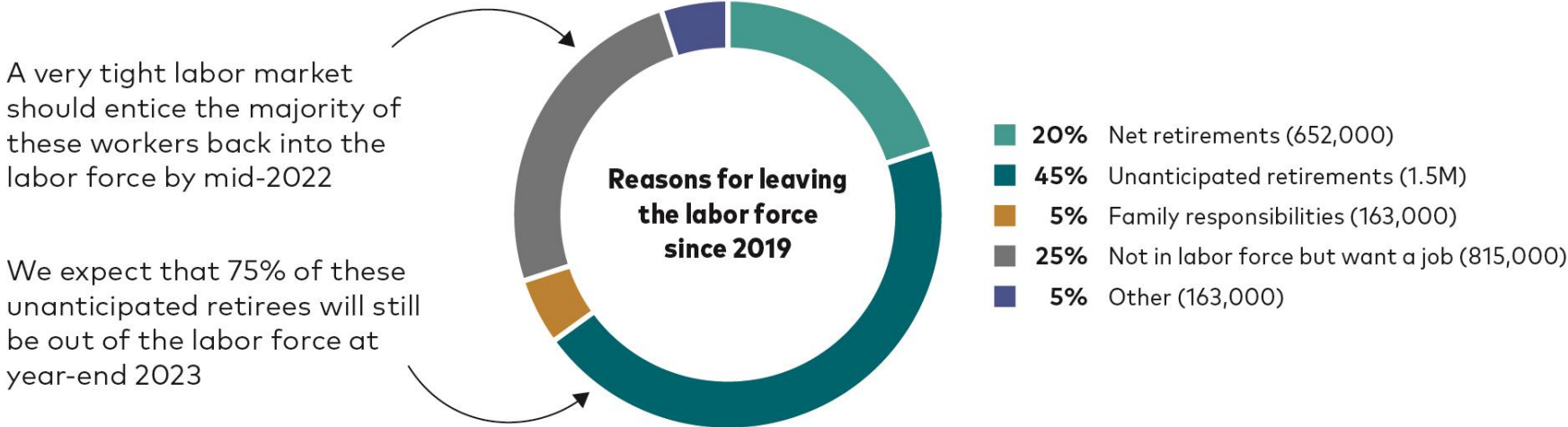
Labor shortages are acute at this point in the U.S. business cycle



Notes: Output lost is measured as the percentage of quarterly gross domestic product that is forgone because of labor and supply constraints. Labor and supply shortages are estimated using industry employment levels, net job openings (openings minus separations), and labor productivity. Industries with positive net job openings are assumed to be experiencing labor constraints, and industries with positive net job openings but below-average labor productivity are assumed to be facing both labor and supply constraints.

Sources: Vanguard calculations, based on data from the Bureau of Economic Analysis and the Bureau of Labor Statistics, as of June 30, 2021.

The labor force is unlikely to recover to pre-COVID levels



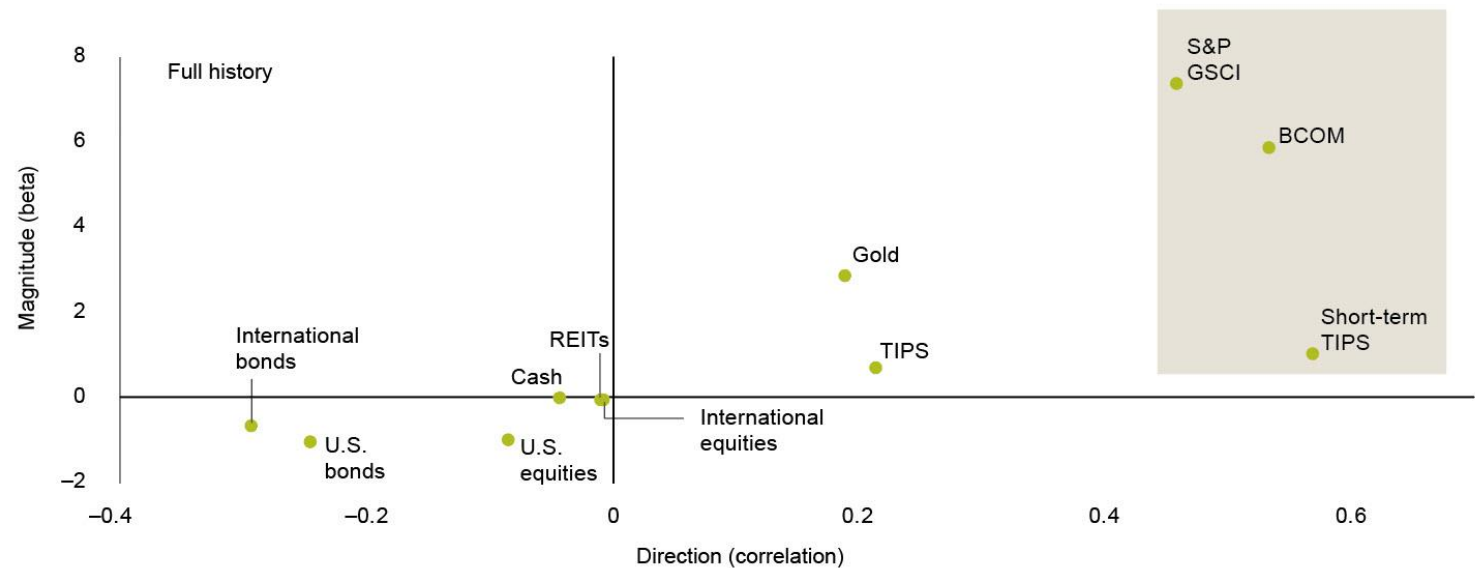
Notes: Percentages represent the contribution to the overall decline in labor force participation. Net retirements refers to expected retirements minus new labor market entrants. This is a normal labor market rotation that occurs as older workers retire and younger workers enter the labor force. This rotation will have a net negative effect on the labor force from 2020 to 2025 because retirements will exceed new labor market entrants. Unanticipated retirements are retirements in excess of what our demographic models predicted—workers who likely retired as a result of pandemic implications. Family responsibilities refers to those who are not working because they are caring for family. Other includes those who have left the labor force to continue their education or because of a disability. All figures represent the change from the fourth quarter of 2019 through the second quarter of 2021.

Sources: Vanguard calculations, based on data from the Federal Reserve Bank of Atlanta, as of June 30, 2021.

Direction versus magnitude of assets to unexpected inflation

- Commodities and short-term TIPS show strong correlation with unexpected inflation
- TIPS match unexpected inflation closely with high stability, but that means their inflation protection does not go beyond the invested position
- Commodities also match unexpected inflation but with higher magnitude of reaction to unexpected inflation, which means inflation protection beyond the invested position
- Myth buster: Gold and REITs have actually shown limited connection to unexpected inflation

Direction versus magnitude

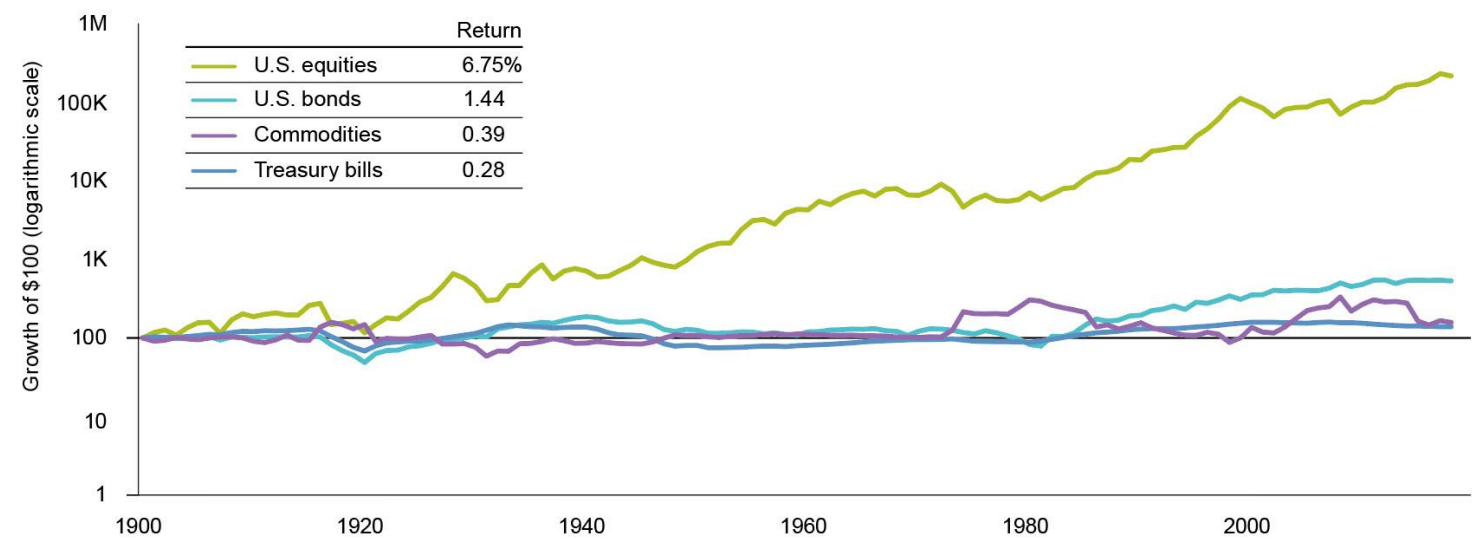


Source: Shiller (2015), updated by Vanguard.

Long-run: Traditional assets earn enough return to overcome inflation erosion

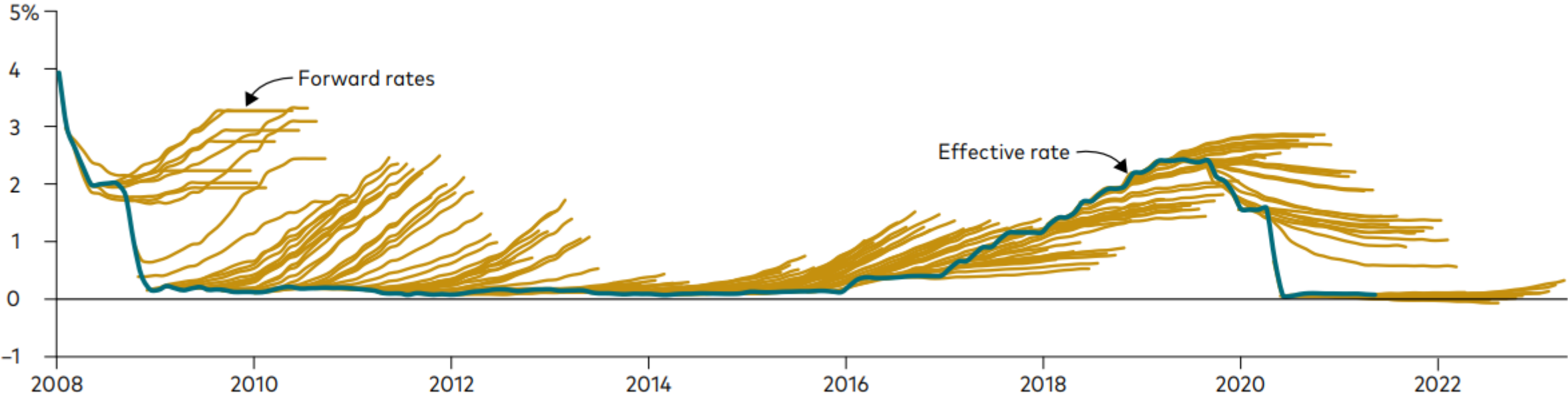
Traditional assets such as equities and bonds have earned enough return to overcome inflation erosion long-term

Long-term performance



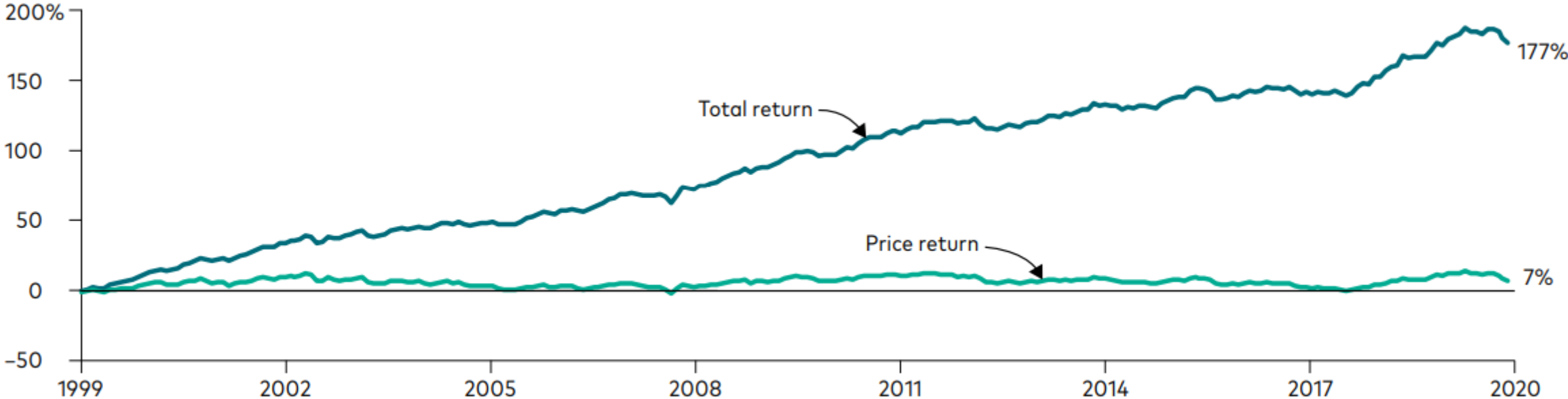
Past performance is not a guarantee of future returns.
Notes: The commodities return is based on spot price and does not represent the return of a futures-based investment. See appendix for more information on the long-term returns of commodities.
Sources: Vanguard, Global Financial Data, U.S. Federal Reserve, and Bloomberg.

U.S. federal funds effective rate and forward rates



Notes: Monthly data are from January 31, 2008, to March 31, 2021. The federal funds effective rate is annualized. Forward rates are based on futures contracts with tenor of up to 2 years.
Source: Bloomberg.

Price return and total return for U.S. aggregate bonds



Notes: Monthly data are from December 31, 1999, to March 31, 2021. U.S. aggregate bonds are represented by the Bloomberg U.S. Aggregate Index in USD. All bond income is assumed to be reinvested.
Past performance is no guarantee of future returns. The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index.
Source: Bloomberg.

Market outlook

Vanguard December 2021 market and economic outlook at a glance

Key takeaways:

- Vanguard expects the U.S. economic recovery to continue in 2022, though at a naturally slower pace.
- The Fed's tapering program sets the stage for what Vanguard believes will be a late 2022 interest rate hike.
- We foresee inflation persisting above 2% toward the end of 2022, but broad wage gains taking hold

Asset-class return outlooks

The greatest change in our outlooks from the June 30 running of the Vanguard Capital Markets Model® (VCMM) was in emerging markets equities. Large price declines in the intervening months lowered valuations, which are reflected in a 10-year forecast range that is 60 basis points higher in the September 30 running. In fixed income, yields increased marginally in the third quarter, allowing for a marginal rise in forecasts for many fixed income sub-asset classes.

Our 10-year, annualized, nominal return projections, as of September 30, 2021, are shown below. Please note that the figures are based on a 1.0-point range around the rounded 50th percentile of the distribution of return outcomes for equities and a 0.5-point range around the rounded 50th percentile for fixed income.

Equities	Return projection	Median volatility
U.S. equities	2.3%–4.3%	16.7%
U.S. value	3.1%–5.1%	19.2%
U.S. growth	–0.9%–1.1%	17.5%
U.S. large-cap	2.2%–4.2%	16.3%
U.S. small-cap	2.2%–4.2%	22.5%
U.S. real estate investment trusts	1.9%–3.9%	19.1%
Global equities ex-U.S. (unhedged)	5.2%–7.2%	18.4%
Global ex-U.S. developed markets equities (unhedged)	5.3%–7.3%	16.4%
Emerging markets equities (unhedged)	4.2%–6.2%	26.8%

These probabilistic return assumptions depend on current market conditions and, as such, may change over time.

IMPORTANT: The projections or other information generated by the Vanguard Capital Markets Model® regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. Distribution of return outcomes from the VCMM are derived from 10,000 simulations for each modeled asset class. Simulations are as of September 30, 2021. Results from the model may vary with each use and over time. For more information, see Important information page.

Source: Vanguard Investment Strategy Group.

Fixed income	Return projection	Median volatility
U.S. aggregate bonds	1.4%–2.4%	4.6%
U.S. Treasury bonds	1.2%–2.2%	4.7%
U.S. credit bonds	1.6%–2.6%	4.7%
U.S. high-yield corporate bonds	2.2%–3.2%	10.4%
U.S. Treasury Inflation- Protected Securities	1.0%–2.0%	7.0%
U.S. cash	1.2%–2.2%	1.2%
Global bonds ex-U.S. (hedged)	1.3%–2.3%	3.8%
Emerging markets sovereign bonds	2.3%–3.3%	10.1%
U.S. Inflation	1.5%–2.5%	2.3%

Vanguard December 2021 market and economic outlook at a glance



Region-by-region outlook

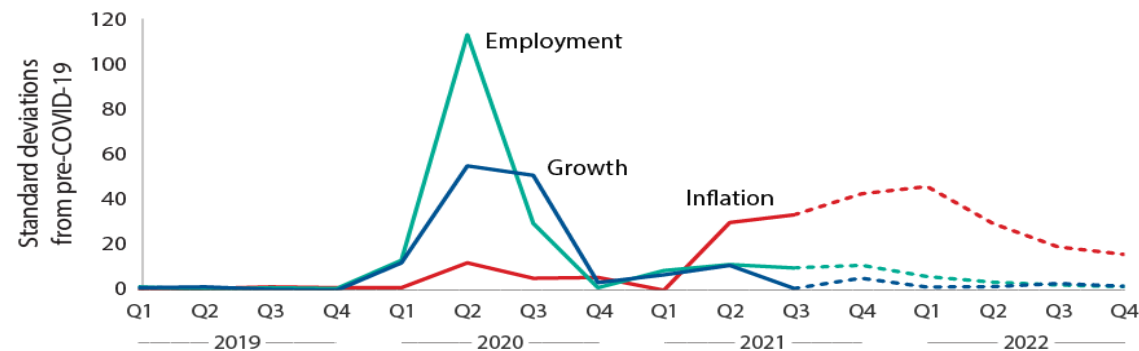
The U.S. recovery continues but pace slackens

United States. Growth appears to have stabilized in the fourth quarter as COVID-19 cases have come down from their third-quarter peaks, and we continue to see fourth-quarter growth around 5.5%.

We expect economic recovery to continue in 2022, though at a naturally slower pace as the easiest gains will already have been captured. We foresee growth of around 4% for 2022. Conditions for continuing U.S. growth look favorable, even relative to pre-pandemic conditions.

Unlike the abrupt shutdown of the economy early in the pandemic, the reopening has been a more drawn-out process and, as such, the near term will continue to be excessively volatile, adding a high degree of uncertainty to the longer-run implications (see figure).

The key drivers of U.S. inflation are sending mixed signals



Notes: The chart depicts the absolute difference in standard deviation of observed readings from the 2019 trend. Dotted lines represent Vanguard forecasted values.

Sources: Vanguard forecast and calculations, based on Refinitiv data. As of November 12, 2021.

Euro area. Vanguard expects the pace of growth to moderate, a natural slowing at this stage of economic recovery from the pandemic.

- COVID-19 continues to be a concern—new cases topped 50,000 in Germany for the first time on November 11—and high energy prices weigh on household finances.
- A rapid unwinding of supply bottlenecks that would boost manufacturing represents a risk to the upside, one especially pertinent to the euro area.
- Vanguard continues to see full-year 2021 euro area growth around 5% and 2022 growth around 4%.

China. We foresee growth in the fourth quarter of around 1% compared with the third quarter, below trend, and of around 5% for all of 2022, below market expectations for growth around 5.5%.

- We expect consumption recovery to remain muted, the property downturn to deepen, and infrastructure investment to accelerate only after the National People's Congress in March.
- We expect the government to target growth around 5.5% for 2022; as such, we anticipate that it will need to tolerate an undershoot of its target or to introduce further stimulus measures.

Vanguard December 2021 market and economic outlook at a glance



Region-by-region
outlook
(continue)

Emerging markets. Positive health developments lead Vanguard to hold an above-consensus view on 2022 growth in emerging markets of around 5.5% in 2022.

- We anticipate that Latin America and emerging Asia, regions with high vaccine acceptance, will have vaccinated almost all eligible individuals who want to be vaccinated by the end of 2021.
- We expect the percentage of the vaccinated population to lag significantly behind in emerging Europe, where vaccine acceptance is low.
- We foresee vaccination rates in Africa, which have consistently lagged those of other regions, surpassing those in emerging Europe in the first half of 2022.



Setting the
stage for later
action

The Fed begins its tapering program

The gradual removal of pandemic-era monetary policy accommodation in the United States has begun with the Federal Reserve's announcement on November 3 that it would start to scale back its bond-buying program.

- The Fed said it would reduce its purchases of Treasury securities by \$10 billion per month and of agency mortgage-backed securities by \$5 billion per month so that November purchases total \$70 billion and \$35 billion, respectively, with a similar monthly reduction in purchases thereafter.
- At such a pace, the Fed's asset-purchase program will have wound down by the middle of 2022. The Fed said it was prepared to adjust the pace of purchases—up or down—as the economic outlook warranted.
- The move sets the stage for what Vanguard believes will be a late 2022 interest rate hike. If inflation evolves as Vanguard forecasts, it likely has already met its lift-off test and the Fed will turn its attention to the labor market to gauge the appropriate time for a rate hike.

What's next for U.S. government funding?

The threat of a U.S. government shutdown, a U.S. debt default, or both could arise in early December.

- To avoid a shutdown in December, an omnibus appropriations bill funding the discretionary portion of the budget for the remainder of the fiscal year or another continuing resolution would need to be signed.
- Meanwhile, Congress passed and the president on October 14 signed legislation to raise the U.S. debt ceiling by \$480 billion, an amount expected to allow the government to pay its bills until at least December 3.
- The consequences of a U.S. debt default would be enormous—although Vanguard believes a U.S. debt default is unlikely.

Vanguard December 2021 market and economic outlook at a glance



Wage gains
will be key

Inflation likely to stay above 2%

Vanguard's medium-term outlook for inflation in the United States hasn't materially changed despite a stronger-than-expected reading in October, although near-term inflation is likely to be pressured higher.

- Core Consumer Price Index (CPI), which excludes volatile food and energy prices, reached 0.6% in October and 4.6% year-on-year. Strong readings over recent months have increased the possibility that supply constraints, labor shortages, and the effects of the economy's reopening will take further time to normalize.
- We foresee inflation persisting above 2% toward the end of 2022. A risk that inflation persists at or above 3% by year-end 2022 would depend on broad wage gains taking hold.
- Vanguard sees the likelihood of strong wage gains in certain pandemic-affected sectors such as leisure and hospitality, but we see the risk of such strong gains across all industries as low.



Labor-force
participation
lags

Unemployment continues falling

With inflation likely to have already met the Federal Reserve's criterion for an interest rate hike, we expect labor market developments to command attention in the coming months.

- The unemployment rate fell from 4.8% to 4.6% in October, but we don't expect the Fed to rely solely on that indicator in determining when to raise interest rates.
- Vanguard expects the unemployment rate to continue to fall, to just above 3% by the end of 2022, with labor-force participation peaking perhaps a full percentage point below its pre-pandemic level.

Appendix

Note on asset-return distributions



The asset-return distributions shown here represent Vanguard's view on the potential range of risk premiums that may occur over the next 10 years; such long-term projections are not intended to be extrapolated into a short-term view. These potential outcomes for long-term investment returns are generated by the Vanguard Capital Markets Model® (VCMM) and reflect the collective perspective of our Investment Strategy Group. The expected risk premiums—and the uncertainty surrounding those expectations—are among a number of qualitative and quantitative inputs used in Vanguard's investment methodology and portfolio construction process.

IMPORTANT: The projections and other information generated by the VCMM regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. Distribution of return outcomes from the VCMM are derived from 10,000 simulations for each modeled asset class.

Simulations are as of September 30, 2021. Results from the model may vary with each use and over time.

For more information, see the Appendix section "About the Vanguard Capital Markets Model."

Important information

IMPORTANT: The projections or other information generated by the Vanguard Capital Markets Model® (VCMM) regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. VCMM results will vary with each use and over time.

The VCMM projections are based on a statistical analysis of historical data. Future returns may behave differently from the historical patterns captured in the VCMM. More importantly, the VCMM may be underestimating extreme negative scenarios unobserved in the historical period on which the model estimation is based.

The Vanguard Capital Markets Model® is a proprietary financial simulation tool developed and maintained by Vanguard's primary investment research and advice teams. The model forecasts distributions of future returns for a wide array of broad asset classes. Those asset classes include U.S. and international equity markets, several maturities of the U.S. Treasury and corporate fixed income markets, international fixed income markets, U.S. money markets, commodities, and certain alternative investment strategies. The theoretical and empirical foundation for the Vanguard Capital Markets Model is that the returns of various asset classes reflect the compensation investors require for bearing different types of systematic risk (beta). At the core of the model are estimates of the dynamic statistical relationship between risk factors and asset returns, obtained from statistical analysis based on available monthly financial and economic data from as early as 1960. Using a system of estimated equations, the model then applies a Monte Carlo simulation method to project the estimated interrelationships among risk factors and asset classes as well as uncertainty and randomness over time. The model generates a large set of simulated outcomes for each asset class over several time horizons. Forecasts are obtained by computing measures of central tendency in these simulations. Results produced by the tool will vary with each use and over time.

Important information

For more information about any fund, visit institutional.vanguard.com or call 866-499-8473 to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information are contained in the prospectus; read and consider it carefully before investing.

Vanguard ETF® Shares are not redeemable with the issuing fund other than in very large aggregations worth millions of dollars. Instead, investors must buy or sell Vanguard ETF Shares in the secondary market and hold those shares in a brokerage account. In doing so, the investor may incur brokerage commissions and may pay more than net asset value when buying and receive less than net asset value when selling.

Mutual funds and all investments are subject to risk, including the possible loss of the money you invest. Prices of mid- and small-cap stocks often fluctuate more than those of large-company stocks. Investments in stocks or bonds issued by non-U.S. companies are subject to risks including country/regional risk and currency risk. These risks are especially high in emerging markets. Funds that concentrate on a relatively narrow sector face the risk of higher share-price volatility. It is possible that tax-managed funds will not meet their objective of being tax-efficient. Because company stock funds concentrate on a single stock, they are considered riskier than diversified stock funds.

Investments in bond funds are subject to the risk that an issuer will fail to make payments on time and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments. High-yield bonds generally have medium- and lower-range credit quality ratings and are therefore subject to a higher level of credit risk than bonds with higher credit quality ratings. Although the income from a municipal bond fund is exempt from federal tax, you may owe taxes on any capital gains realized through the fund's trading or through your own redemption of shares. For some investors, a portion of the fund's income may be subject to state and local taxes, as well as to the federal Alternative Minimum Tax. Diversification does not ensure a profit or protect against a loss.

While U.S. Treasury or government agency securities provide substantial protection against credit risk, they do not protect investors against price changes due to changing interest rates. Unlike stocks and bonds, U.S. Treasury bills are guaranteed as to the timely payment of principal and interest.

Investments in Target Retirement Funds and Trusts are subject to the risks of their underlying funds. The year in the fund or trust name refers to the approximate year (the target date) when an investor in the fund or trust would retire and leave the workforce. The fund/trust will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. The Income Trust/Fund and Income and Growth Trust have fixed investment allocations and are designed for investors who are already retired. An investment in a Target Retirement Fund or Trust is not guaranteed at any time, including on or after the target date.

Vanguard is responsible only for selecting the underlying funds and periodically rebalancing the holdings of target-date investments. The asset allocations Vanguard has selected for the Target Retirement Funds are based on our investment experience and are geared to the average investor. Investors should regularly check the asset mix of the option they choose to ensure it is appropriate for their current situation.

Vanguard collective trusts are not mutual funds. They are collective trusts available only to tax-qualified plans and their eligible participants. Investment objectives, risks, charges, expenses, and other important information should be considered carefully before investing. The collective trust mandates are managed by Vanguard Fiduciary Trust Company, a wholly owned subsidiary of The Vanguard Group, Inc.

A stable value investment is neither insured nor guaranteed by the U.S. government. There is no assurance that the investment will be able to maintain a stable net asset value, and it is possible to lose money in such an investment.

Vanguard Marketing Corporation, Distributor of the Vanguard Funds. U.S. Patent Nos. 6,879,964.

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Important information

The Factor Funds are subject to investment style risk, which is the chance that returns from the types of stocks in which a Factor Fund invests will trail returns from U.S. stock markets. The Factor Funds are also subject to manager risk, which is the chance that poor security selection will cause a Factor Fund to underperform its relevant benchmark or other funds with a similar investment objective, and sector risk, which is the chance that significant problems will affect a particular sector in which a Factor Fund invests, or that returns from that sector will trail returns from the overall stock market.

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Rev_122021

Fairfield Public Schools

FY 2021 - 2022

Second Quarter Financial Report as of January 6, 2022

Summary

As of our first quarter, ending December 30, 2021, we need to limit purchases to essential needs in order to accommodate a rise in special education costs. As such, we are accounting for additional savings in personnel due to a freeze on vacant positions, as well as a freeze on “spring” equipment spending. This is reflected in the balances. Utilities have not been estimated. All other projected expenditures are based on the most recent information available.

Personnel Services

The Personnel category includes all full and part time staff, to include substitutes, extracurricular staffing, and interns. The staffing projection accounts for all steps and anticipated changes (such as degree changes and union settlements). Staffing is projected at current staff levels plus an assumption about vacancies. This includes the net increase of 7.3 staff to account for enrollment different than originally predicted with the budget at the elementary level. The balance in personnel services of \$1,389,796 is mainly due to the staff replacement category (attrition) a surplus in the intern program, and an intentional freeze on specific vacant positions.

Fixed Charges

The largest cost of the fixed costs, health insurance, is based on single, two-person and family rates, and depends on the election for each employee. Staff turnover and life events will alter costs. This is monitored on a monthly basis and will be reported each quarter. With the current vacancies the projected balance is estimated at \$746,524.

Pupil Personnel Expenses

All special education costs are included in this category except for salaries and capital. The projection includes all anticipated outplacement costs and settlement agreements, as well as projected related services, as well as projected revenue, including Medicaid, Excess Cost, and IDEA funds. The initial excess cost reimbursement, which will be received in February, is based on service costs filed in December. The SPED expense balance of (\$3,181,670) is due to higher than predicted need for services, including settlements, outplacements, nursing and evaluations. This is in line with trends that are being seen throughout the state of Connecticut. This varies from the Q1 estimate by the following: (1) the estimate for overall expenses increased by \$360,171, (2) the net revenue decreased by approximately \$345,000 from Q1 to Q2 as a result of decrease in the projected excess cost reimbursement rate, a decrease in IDEA funds available for operations, offset by additional ARP IDEA revenue for tuitions. As a result of these changes, we will need to freeze capital spending and hiring for specific vacancies.

We will continue to monitor the projections and will update the Excess Cost as soon as the state announces the reimbursement rate.

School Expenses

These expenditures support instruction and activities at the building level and include supplies, materials, textbooks, copying, sports and other activities. We are currently projecting that schools will utilize the full budget with the exception of copying, which is the source of the \$24,447 balance.

Support Expenses

Program implementation, centrally funded instructional programs, non-special education tuition and central support operations are included here. There is approximately \$101,246 in projected savings in this category, mainly due to lower than anticipated payment for tuition to the magnet schools, based on the 10/1 enrollment. The prior estimate did not include the anticipated billing; this is reflected here. In addition, there were products budgeted for remote learning that will not require purchase, as well as \$11,341 in copier charges that will be saved based on lower usage.

Maintenance/Operation/Transportation

The balance in maintenance/operations is approximately 1.5% of the overall maintenance/operations budget. The transportation savings is the result of a minor reduction to the number of buses being run, offset the increased fuel costs.

Nearly \$4.4 million is budgeted in this category for utilities, but we typically hold this flat until we receive the first winter heating bills. As of the end of Q2 we had only received invoices through October, and the heating season has not begun. Electric and heating generation rates were budgeted at contractual rates for the entire fiscal year. However, distribution and transportation charges for these utilities are not contracted, and remain variable as is usage. This will be updated in the Q3 report; any surpluses will be utilized to offset the gap in special education services.

Capital

The largest portion of the capital budget is for technology equipment, and almost 77% of that budget has been expended. There is an additional \$390,000 budgeted for school and department equipment replacement which is expended based on need, however, the majority of equipment purchases are deferred until the spring. We are holding these accounts until we get the results of the Q3 spending.

Submitted: January 10, 2022

Courtney LeBorious

Statement of Account
Fairfield Public Schools
Fiscal Year 2021-2022
Summary by Major Classification, Balances as of 1/6/22 (SUMMARY)

	A	B	C	E	F	G	H
<u>Projected Balance</u>	Q1	Q2	Q3	Year End	Transfers	Q4	Approp. as Adopted
1 Personnel Services	454,335	1,389,796					119,368,059
2 Fixed Charges	361,052	746,524					33,157,777
3 Pupil Personnel	(2,289,760)	(2,879,319)					15,113,836
4 School Expense	41,525	24,447					2,655,623
5 Support Expense	314,049	101,246					4,618,003
6 Maint/Oper/Trans	196,835	224,557					15,628,054
7 Capital	41,280	392,749					1,542,868
8 <u>Total</u>	(880,683)	0	-	-	-	-	192,084,220

	A	B	C	E	F	G	H
<u>Unencumbered Balance</u>	Q1	Q2	Q3	Year End	Transfers	Q4	Approp. as Adopted
9 Personnel Services	5,962,233	4,043,138					119,368,059
10 Fixed Charges	23,071,028	15,542,489					33,157,777
11 Pupil Personnel	(2,445,761)	(6,124,984)					15,113,836
12 School Expense	1,821,134	1,276,077					2,655,623
13 Support Expense	1,895,237	1,248,538					4,618,003
14 Maint/Oper/Trans	6,120,072	4,196,353					15,628,054
15 Capital	686,756	523,699					1,542,868
16 <u>Total</u>	37,110,697	20,705,308	-	-	-	-	192,084,220

**Statement of Account
Fairfield Public Schools
Fiscal Year 2021-2022**

Summary by Major Classification, Balances as of 1/6/2022 (PROJECTION)

MAJOR CLASSIFICATION		BUDGET 2021-2021	PROJECTED (a/o 9/30/2021)	PROJECTED (a/o 1/6/2022)	Comments
PERSONNEL SERVICES					
1	Salaries / Staff Replacement	114,168,033	571,797	1,270,486	
2	Substitutes (Includes Clerical Subs)	1,652,216	(125,021)		
3	Sped Substitutes / SE Xtra Curr	332,150	(11,740)		
4	Degree Changes	50,156	20,423	20,567	
5	Custodial OT	400,000	-	-	
6	Interns	346,800	144,927	116,700	
7	Cmnty, Dept Liais/Mentor/Securit /Extra Cur	1,722,092	(25,847)	(25,722)	
8	Sped Summer Scl Sal / Clerical Ext / Interns	390,000	(127,969)	-	
9	Wage & Benefit	339,319	7,765	7,765	
10	Total Personnel Services	\$ 119,400,766	\$ 454,335	\$ 1,389,796	PER
FIXED CHARGES					
11	Life Insurance / Disability	296,620	11,645	9,524	BEN
12	Health Insurance	27,855,714	292,875	670,000	BEN
13	FICA / Medicare	2,749,348	16,532	(3,000)	BEN
14	Pension/401(a)	2,256,095	40,000	70,000	BEN
15	Total Fixed Charges	\$ 33,157,777	\$ 361,052	\$ 746,524	
PUPIL PERSONNEL EXPENSES					
16	SPED Expenses	10,730,369	(2,499,191)	(3,181,670)	SPED
17	Trans - Bus Aide	772,058	16,407	16,407	SPED
18	Trans - Contract	3,313,242	90,110	183,030	SPED
19	Trans - Summer School	298,167	102,914	102,914	SPED
20	Total Pupil Personnel Expenses	\$ 15,113,836	\$ (2,289,760)	\$ (2,879,319)	
SCHOOL EXPENSES					
21	School Balances	2,403,590	-	-	SCLE
22	Sch Copying / Inst Supp & Copying	250,871	41,525	24,447	SCLE
23	Total School Expenses	\$ 2,654,461	\$ 41,525	\$ 24,447	
SUPPORT EXPENSES					
24	Prof Growth Tuition & Other HR Accounts	270,970	-	-	HR
25	BOE Dues and Fees/NEASC	22,078	-	-	HR
26	Legal Business Svcs	530,000	-	-	HR
27	Tech Software - Instructional / Info Mngt	1,579,773	31,272	31,471	TECH
28	Tech Supplies - District	98,125	0	0	TECH
29	Magnet School Tuition	346,250	270,129	51,041	OTH
	Postage /Copying /Med Supp Bus Sv Office				
30	Supp /Records / Info Svcs Printing/CED	262,084	26,264	11,341	
	Tuition/Athletic Training/Inst Supp				SSRV
31	Security Purchase Expense	247,112	(14,526)	-	MNT
32	Instrl Services - Matls / PD / Prgm Asses	1,192,866	1,159	5,142	INS
33	Bus Sv - Prof Mtg Reim /Dues & Fees /Pub & Rsrch	14,150	(250)	2,250	MNT
34	BOE Svc/Ex Adm	22,488	-	-	OTH
35	Total Support Expenses	\$ 4,585,896	\$ 314,049	\$ 101,246	

Statement of Account
Fairfield Public Schools
Fiscal Year 2021-2022

Summary by Major Classification, Balances as of 1/6/2022 (PROJECTION)

MAJOR CLASSIFICATION		BUDGET 2021-2021	PROJECTED (a/o 9/30/2021)	PROJECTED (a/o 1/6/2022)	Comments
MAINT / OPS / TRANS					
36	Tech System & Equip Maint / Svc Contract / Infrastructure	1,038,923	60,001	60,000	TECH
37	Tech Training	38,730	-	-	TECH
38	Pupil Trans - Contract	4,840,094	12,000	27,545	GET
39	Pupil Trans - VOAG and Magnet Schools	265,255	-	38,824	GET
40	Pupil Trans - Other Contracted Charges	176,125	-	(6,497)	GET
41	Maintenance Service Accounts	4,781,902	121,898	104,979	MNT
42	Travel Expense/Mtg Reimbursement				OTH
43	Equipment Repair - Schools	57,695	2,936	(294)	SSRV
44	Telephone	44,400	-	-	TECH
45	Electric	2,862,944	-	-	UTL
46	Commercial Gas/Heat	1,335,386	-	-	UTL
47	Water	186,600	-	-	UTL
48	Total Main/ Ops /Transport	\$ 15,628,054	\$ 196,835	\$ 224,557	
CAPITAL OUTLAY					
49	Special Ed Equipment	72,130	-	(3,011)	SPED
50	Technology Equipment	1,159,138	-	225,000	TECH
51	School Equipment	252,162	21,280	150,760	SSRV
52	Oper Plant & Equip / Risk Management	60,000	20,000	20,000	MNT
53	Total Capital Outlay	\$ 1,543,430	\$ 41,280	\$ 392,749	
54	TOTAL	\$ 192,084,220	\$ (880,683)	\$ 0	

**Statement of Account
Fairfield Public Schools
Fiscal Year 2021-2022**

Summary by Major Classification, Balances as of 1/6/2022 (PROJECTION)

MAJOR CLASSIFICATION		BUDGET 2021-2021	PROJECTED (a/o 9/30/2021)	PROJECTED (a/o 1/6/2022)	Comments
55	Personnel Services	\$ 119,400,766	\$ 454,335	\$ 1,389,796	PER
56	SPED	\$ 10,802,499	\$ (2,499,191)	\$ (3,184,681)	SPED
57	SPED Transportation	\$ 4,383,467	\$ 209,431	\$ 302,351	SPED
58	General Education Transportation	\$ 5,281,474	\$ 12,000	\$ 59,872	GET
59	Technolgy	\$ 3,959,089	\$ 91,274	\$ 316,472	TECH
60	Maintenance	\$ 5,103,164	\$ 127,122	\$ 127,229	MNT
61	Human Resources	\$ 800,970	\$ -	\$ -	HR
62	School Services	\$ 571,941	\$ 50,480	\$ 161,807	SSRV
63	Utilities	\$ 4,384,930	\$ -	\$ -	UTL
64	Instruction	\$ 1,192,866	\$ 1,159	\$ 5,142	INS
65	School Balances (Includes copying)	\$ 2,654,461	\$ 41,525	\$ 24,447	SCLE
66	Fixed Charges	\$ 33,157,777	\$ 361,052	\$ 746,524	BEN
67	All Other Accounts	\$ 390,816	\$ 270,129	\$ 51,041	OTH
68	TOTAL	\$ 192,084,220	\$ (880,683)	\$ 0	

Statement of Account
Summary by Major Classification
Fairfield Public Schools
Fiscal Year 21-22

1/6/2022
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Major Classification	Appropriation As Adopted	Budget Transfers	Appropriation Amended	Total Expenditure	Outstanding Encumbrance	Outstanding Requisitions	Unencumbered Balance	% Used
PERSONNEL SERVICES	\$119,368,059	\$32,707	\$119,400,766	\$45,904,835.25	\$69,444,793.00	\$8,000.00	\$4,043,137.75	96.61%
FIXED CHARGES	\$33,157,777	\$0	\$33,157,777	\$17,612,287.72	\$3,000.00	\$0.00	\$15,542,489.28	53.13%
PUPIL PERSONNEL	\$15,113,836	\$0	\$15,113,836	\$9,143,281.81	\$8,762,746.95	\$3,332,791.53	(\$6,124,984.29)	140.53%
SCHOOL EXPENSE	\$2,655,623	(\$1,162)	\$2,654,461	\$840,103.05	\$498,137.52	\$40,143.88	\$1,276,076.55	51.93%
SUPPORT EXPENSE	\$4,618,003	(\$36,166)	\$4,581,837	\$2,546,546.16	\$700,244.87	\$86,508.31	\$1,248,537.66	72.75%
MAINT/OPER/TRANS	\$15,628,054	\$2,100	\$15,630,154	\$6,324,361.00	\$4,498,966.41	\$610,474.00	\$4,196,352.59	73.15%
CAPITAL	\$1,542,868	\$2,521	\$1,545,389	\$905,705.38	\$86,924.61	\$29,060.50	\$523,698.51	66.11%
GRAND TOTAL	\$192,084,220	\$0	\$192,084,220	\$83,277,120.37	\$83,994,813.36	\$4,106,978.22	\$20,705,308.05	89.22%

**Statement of Account - Summary by
Major Classification and Summary Object
Fairfield Public Schools
Fiscal Year 21-22**

1/6/2022
11:29:48AM

Sum Obj	Description	Appropriation As Adopted	Budget Transfers	Appropriation Amended	Total Expenditures	Outstanding Encumbrances	Outstanding Requisitions	Unencumbered Balance	% Used
PERSONNEL SERVICES									
101	TEACHING STAFF	\$78,779,427	(\$1,352,748)	\$77,426,679	\$27,739,014.81	\$49,687,635.56	\$0.00	\$28.65	100.00%
103	CERTIFIED SUPPORT STAFF	\$9,339,229	\$205,392	\$9,544,621	\$3,450,426.70	\$6,094,198.02	\$0.00	(\$3.72)	100.00%
105	SCHOOL ADMIN STAFF	\$6,789,723	\$4,248	\$6,793,971	\$3,566,682.79	\$3,227,290.99	\$0.00	(\$2.78)	100.00%
107	CENTRAL ADMINISTRATION STAFF	\$773,284	\$15,466	\$788,750	\$409,543.37	\$379,206.75	\$0.00	(\$0.12)	100.00%
109	DIRECTOR/SUPERVISOR/MGR	\$949,158	\$56,442	\$1,005,600	\$542,002.29	\$463,597.55	\$0.00	\$0.16	100.00%
111	SECRETARIAL/CLERICAL STAFF	\$3,602,960	(\$66,095)	\$3,536,865	\$1,583,809.96	\$1,953,054.45	\$0.00	\$0.59	100.00%
113	PARAPROFESSIONAL STAFF	\$4,273,694	(\$175,906)	\$4,097,788	\$1,597,647.62	\$2,500,140.21	\$0.00	\$0.17	100.00%
115	CUSTODIAN STAFF	\$4,490,072	(\$114,885)	\$4,375,187	\$2,274,273.59	\$2,100,916.15	\$0.00	(\$2.74)	100.00%
117	MAINTENANCE STAFF	\$1,102,630	(\$106,627)	\$996,003	\$532,513.18	\$463,489.25	\$0.00	\$0.57	100.00%
121	SUPPORT STAFF	\$3,165,744	(\$121,804)	\$3,043,940	\$1,520,558.41	\$1,523,380.92	\$0.00	\$0.67	100.00%
125	SE TRAINER STAFF	\$1,148,043	(\$40,989)	\$1,107,054	\$577,849.21	\$529,207.50	\$0.00	(\$2.71)	100.00%
129	PART-TIME EMPLOYMENT	\$3,351,888	\$600	\$3,352,488	\$1,560,135.27	\$280,939.08	\$8,000.00	\$1,503,413.65	55.16%
131	WAGE/BENEFIT RESERVE	\$436,860	(\$97,541)	\$339,319	\$28,730.00	\$0.00	\$0.00	\$310,589.00	8.47%
133	STAFF REPLACEMENT	(\$630,000)	\$2,029,902	\$1,399,902	\$0.00	\$0.00	\$0.00	\$1,399,901.98	0.00%
135	DEGREE CHANGES	\$281,250	(\$202,748)	\$78,502	\$0.00	\$0.00	\$0.00	\$78,502.00	0.00%
307	OTHER SERVICES	\$1,514,097	\$0	\$1,514,097	\$521,648.05	\$241,736.57	\$0.00	\$750,712.38	50.42%
TOTAL PERSONNEL SERVICES		\$119,368,059	\$32,707	\$119,400,766	\$45,904,835.25	\$69,444,793.00	\$8,000.00	\$4,043,137.75	96.61%
FIXED CHARGES									
201	HEALTH INSURANCE	\$27,855,714	\$0	\$27,855,714	\$14,271,641.02	\$0.00	\$0.00	\$13,584,072.98	51.23%
203	LIFE/DISABILITY INSURANCE	\$296,620	\$0	\$296,620	\$141,294.79	\$0.00	\$0.00	\$155,325.21	47.63%
205	SOCIAL SECURITY	\$2,749,348	\$0	\$2,749,348	\$1,162,366.56	\$0.00	\$0.00	\$1,586,981.44	42.28%
207	PENSION/RETIREMENT	\$2,256,095	\$0	\$2,256,095	\$2,036,985.35	\$3,000.00	\$0.00	\$216,109.65	90.42%
TOTAL FIXED CHARGES		\$33,157,777	\$0	\$33,157,777	\$17,612,287.72	\$3,000.00	\$0.00	\$15,542,489.28	53.13%
PUPIL PERSONNEL									
301	INSTRUCTIONAL SERVICES	\$116,000	\$0	\$116,000	\$82,692.50	\$8,855.00	\$7,952.00	\$16,500.50	85.78%
303	PUPIL PERSONNEL SERVICES	\$4,758,828	\$0	\$4,758,828	\$2,212,493.03	\$3,467,291.03	\$105,777.65	(\$1,026,733.71)	121.58%
307	OTHER SERVICES	\$25,000	\$0	\$25,000	\$0.00	\$0.00	\$0.00	\$25,000.00	0.00%
313	MAINTENANCE SERVICES	\$1,500	\$0	\$1,500	\$430.00	\$0.00	\$0.00	\$1,070.00	28.67%
315	RENTALS	\$27,000	\$0	\$27,000	\$11,130.00	\$0.00	\$0.00	\$15,870.00	41.22%
317	STUDENT TRANSPORTATION	\$4,383,467	\$0	\$4,383,467	\$352,819.92	\$100,144.81	\$3,091,804.00	\$838,698.27	80.87%
319	CONFERENCE & TRAVEL	\$110,796	\$0	\$110,796	\$34,376.04	\$7,958.47	\$25,000.00	\$43,461.49	60.77%
327	PRINTING/COPYING	\$6,987	\$0	\$6,987	\$2,412.22	\$4,115.08	\$0.00	\$459.70	93.42%
329	TUITION	\$5,580,958	\$0	\$5,580,958	\$6,384,092.30	\$5,170,309.05	\$101,928.00	(\$6,075,371.35)	208.86%
401	INSTRUCTIONAL SUPLS/MATLS	\$57,500	\$0	\$57,500	\$47,917.58	\$1,324.00	\$0.00	\$8,258.42	85.64%
404	SPLS, BKS, MATLS-DIST SUPPORT	\$37,500	\$0	\$37,500	\$9,659.24	\$2,749.51	\$329.88	\$24,761.37	33.97%
411	TEXTBOOKS	\$5,000	\$0	\$5,000	\$5,056.95	\$0.00	\$0.00	(\$56.95)	101.14%
415	OTHER SUPPLIES/MATERIALS	\$2,250	\$0	\$2,250	\$202.03	\$0.00	\$0.00	\$2,047.97	8.98%
601	DUES AND FEES	\$1,050	\$0	\$1,050	\$0.00	\$0.00	\$0.00	\$1,050.00	0.00%
TOTAL PUPIL PERSONNEL		\$15,113,836	\$0	\$15,113,836	\$9,143,281.81	\$8,762,746.95	\$3,332,791.53	(\$6,124,984.29)	140.53%
SCHOOL EXPENSE									
301	INSTRUCTIONAL SERVICES	\$25,512	\$0	\$25,512	\$8,124.82	\$876.98	\$0.00	\$16,510.20	35.28%
307	OTHER SERVICES	\$75,990	(\$700)	\$75,290	\$5,707.99	\$353.70	\$0.00	\$69,228.31	8.05%
315	RENTALS	\$136,072	\$0	\$136,072	\$5,460.00	\$42,630.00	\$0.00	\$87,982.00	35.34%
317	STUDENT TRANSPORTATION	\$40,550	\$0	\$40,550	\$1,532.26	\$812.52	\$0.00	\$38,205.22	5.78%
319	CONFERENCE & TRAVEL	\$52,008	(\$1,380)	\$50,628	\$6,546.99	\$2,737.00	\$595.00	\$40,749.01	19.51%
327	PRINTING/COPYING	\$237,858	\$0	\$237,858	\$80,761.48	\$122,928.08	\$0.00	\$34,168.44	85.63%
400	SUPPLIES, BOOKS & MATERIALS	\$1,374,044	(\$1,862)	\$1,372,182	\$559,155.12	\$208,493.14	\$26,293.90	\$578,239.84	57.86%
402	INSTRUCTIONAL SPLS-DIST SUPPRT	\$28,513	\$0	\$28,513	\$2,802.04	\$4,682.45	\$0.00	\$21,028.51	26.25%
409	STUDENT ACTIVITY EXPENSES	\$639,480	\$700	\$640,180	\$139,393.48	\$111,568.99	\$13,254.98	\$375,962.55	41.27%
415	OTHER SUPPLIES/MATERIALS	\$16,888	\$900	\$17,788	\$4,284.90	\$2,965.66	\$0.00	\$10,537.44	40.76%
601	DUES AND FEES	\$28,708	\$1,180	\$29,888	\$26,333.97	\$89.00	\$0.00	\$3,465.03	88.41%
TOTAL SCHOOL EXPENSE		\$2,655,623	(\$1,162)	\$2,654,461	\$840,103.05	\$498,137.52	\$40,143.88	\$1,276,076.55	51.93%

**Statement of Account - Summary by
Major Classification and Summary Object
Fairfield Public Schools**

1/6/2022
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Fiscal Year 21-22

Sum Obj	Description	Appropriation As Adopted	Budget Transfers	Appropriation Amended	Total Expenditures	Outstanding Encumbrances	Outstanding Requisitions	Unencumbered Balance	% Used
SUPPORT EXPENSE									
301	INSTRUCTIONAL SERVICES	\$273,592	(\$1,959)	\$271,633	\$130,961.60	\$0.00	\$54,300.00	\$86,371.40	68.20%
305	PROFESSIONAL/TECHNICAL SVCS	\$698,800	\$0	\$698,800	\$297,480.33	\$276,871.51	\$18,325.00	\$106,123.16	84.81%
307	OTHER SERVICES	\$25,750	\$0	\$25,750	\$1,000.00	\$0.00	\$0.00	\$24,750.00	3.88%
309	SECURITY SVCS/EXPENSES	\$247,112	\$0	\$247,112	\$56,280.43	\$142,375.01	\$0.00	\$48,456.56	80.39%
313	MAINTENANCE SERVICES	\$995,754	\$0	\$995,754	\$851,660.97	\$2,389.00	\$0.00	\$141,704.03	85.77%
319	CONFERENCE & TRAVEL	\$35,580	\$0	\$35,580	\$8,780.58	\$6,872.70	\$0.00	\$19,926.72	43.99%
321	PROFESSIONAL DEVELOPMENT	\$744,603	(\$25,939)	\$718,664	\$203,014.00	\$70,507.44	\$9,757.10	\$435,385.46	39.42%
323	POSTAGE	\$40,460	\$0	\$40,460	\$14,235.25	\$7,474.75	\$0.00	\$18,750.00	53.66%
325	PERSONNEL/RECRUITMENT EXP	\$56,000	(\$34,207)	\$21,793	\$6,681.50	\$1,058.78	\$0.00	\$14,052.72	35.52%
327	PRINTING/COPYING	\$60,824	\$0	\$60,824	\$20,646.34	\$31,540.24	\$0.00	\$8,637.42	85.80%
329	TUITION	\$346,250	\$0	\$346,250	\$193,164.93	\$102,044.00	\$0.00	\$51,041.07	85.26%
401	INSTRUCTIONAL SUPLS/MATLS	\$918,235	\$25,744	\$943,979	\$694,309.99	\$48,783.82	\$4,105.00	\$196,780.19	79.15%
403	OFFICE/GENERAL SUPPLIES	\$14,000	\$0	\$14,000	\$2,304.94	\$5,587.98	\$0.00	\$6,107.08	56.38%
411	TEXTBOOKS	\$7,270	\$0	\$7,270	\$812.31	\$576.00	\$0.00	\$5,881.69	19.10%
415	OTHER SUPPLIES/MATERIALS	\$101,625	\$0	\$101,625	\$33,457.98	\$4,163.64	\$21.21	\$63,982.17	37.04%
424	OTHER SUPPLIES	\$5,000	\$0	\$5,000	\$40.13	\$0.00	\$0.00	\$4,959.87	0.80%
601	DUES AND FEES	\$47,148	\$195	\$47,343	\$31,714.88	\$0.00	\$0.00	\$15,628.12	66.99%
TOTAL SUPPORT EXPENSE		\$4,618,003	(\$36,166)	\$4,581,837	\$2,546,546.16	\$700,244.87	\$86,508.31	\$1,248,537.66	72.75%
MAINT/OPER/TRANS									
305	PROFESSIONAL/TECHNICAL SVCS	\$200,000	\$0	\$200,000	\$15,096.00	\$2,000.00	\$0.00	\$182,904.00	8.55%
311	UTILITY SERVICES	\$4,715,165	\$4,320	\$4,719,485	\$1,882,613.20	\$153,459.06	\$0.00	\$2,683,412.74	43.14%
313	MAINTENANCE SERVICES	\$4,360,197	(\$4,320)	\$4,355,877	\$1,751,899.34	\$1,465,925.01	\$0.00	\$1,138,052.65	73.87%
317	STUDENT TRANSPORTATION	\$5,278,174	\$0	\$5,278,174	\$2,395,569.57	\$2,642,226.90	\$610,474.00	(\$370,096.47)	107.01%
319	CONFERENCE & TRAVEL	\$35,800	\$0	\$35,800	\$12,367.14	\$20,117.01	\$0.00	\$3,315.85	90.74%
321	PROFESSIONAL DEVELOPMENT	\$45,230	\$2,100	\$47,330	\$14,688.00	\$3,825.00	\$0.00	\$28,817.00	39.11%
424	OTHER SUPPLIES	\$275,000	\$0	\$275,000	\$110,574.11	\$65,216.96	\$0.00	\$99,208.93	63.92%
429	MAINTENANCE/REPAIR SUPPLIES	\$718,488	\$0	\$718,488	\$141,553.64	\$146,196.47	\$0.00	\$430,737.89	40.05%
TOTAL MAINT/OPER/TRANS		\$15,628,054	\$2,100	\$15,630,154	\$6,324,361.00	\$4,498,966.41	\$610,474.00	\$4,196,352.59	73.15%
CAPITAL									
501	CAPITAL OUTLAY	\$383,730	\$562	\$384,292	\$67,028.31	\$60,175.17	\$3,372.50	\$253,716.02	33.98%
503	TECHNOLOGY	\$1,159,138	\$1,959	\$1,161,097	\$838,677.07	\$26,749.44	\$25,688.00	\$269,982.49	76.75%
TOTAL CAPITAL		\$1,542,868	\$2,521	\$1,545,389	\$905,705.38	\$86,924.61	\$29,060.50	\$523,698.51	66.11%
GRAND TOTAL		\$192,084,220	\$0	\$192,084,220	\$83,277,120.37	\$83,994,813.36	\$4,106,978.22	\$20,705,308.05	89.22%

Statement of Account
Grant Revenue and Expense by Funding Source
Fairfield Public Schools

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Fiscal Year 21-22

	Budgeted Revenue	Revised Revenue Projection	Actual Revenue Received as of 1/6/2022	Actual Expenditures as of 1/6/2022
STATE GRANTS				
ABE STATE	1,691	1,691	1,031	0
EXCESS COST	4,120,616	4,120,616	0	0
OPEN CHOICE	300,000	300,000	0	71,209
STATE BILINGUAL GRANT	2,500	1,777	0	0
MAGNET TRANSPORTATION	20,800	20,800	14,950	0
SBDI SCHOOL BASED DIVERSION INITIAT	38,000	38,000	0	1,200
TOTAL STATE GRANTS	4,483,607	4,482,884	15,981	72,409
FEDERAL GRANTS				
PERKINS	83,000	91,671	5,285	5,685
TITLE I	384,826	384,826	0	118,869
TITLE II - PART A TEACHERS	138,838	138,838	0	66,215
TITLE III - PART A - ELL	32,500	32,337	0	0
TITLE IV PART A ESSA	20,714	23,204	2,655	3,988
IDEA PART B	2,012,876	2,097,240	694,516	583,798
ARP IDEA PART B	480,384	480,384	0	403,517
IDEA PART B PRESCHOOL	55,286	56,193	8,906	8,607
ARP IDEA PRESCHOOL	47,395	47,395	0	0
MEDICAID	150,000	150,000	52,023	1,577
CARES COMMUNITY COALITION DFC GRANT	125,000	125,000	22,644	20,785
SPED COVID-19 STIPEND	0	0	0	0
21st CCLC	84,000	84,000	0	0
ESSER II SPED RECOVERY ACTIVITIES	120,000	120,000	0	0
ESSER II SPED DYSLEXIA	56,550	56,550	0	0
ESSER II SPED POPULATION \$25K RECOV	25,000	25,000	0	0
ARP ESSER	2,881,317	2,881,317	54,519	336,812
TITLE I - NP	0	0	0	0
NP-TITLE II - PART A TEACHERS	26,000	26,000	0	1,819
NP-TITLE III - PART A - ELL	2,500	2,824	0	2,824
NP-TITLE IV-PART A-ESSA	4,224	4,446	0	0
NP-IDEA PART B	298,981	256,829	34,726	30,088
TOTAL FEDERAL GRANTS	7,029,391	7,084,054	875,274	1,584,583
PRIVATE / INTERNAL GRANTS				
SUMMER SCHOOL	115,375	115,375	20,891	42,651
MUSIC INSTR STUDENT RENTAL	53,500	53,500	18,750	0
NP TRANSPORTATION REIMBURSEMENT	17,219	17,219	0	9,006
FFLD ED ASSOC REIMBURSEMENT	43,672	43,672	22,861	15,118
NP-HEALTH & WELFARE	143,957	143,957	0	53,527
SPED OUT OF TOWN TUITION	206,000	206,000	0	0
PARKING FEES	90,000	90,000	83,902	83,901
PRESCHOOL TUITION	242,450	242,450	63,848	0
BLDG RENTAL/CUSTODIAL OT FEES	90,000	70,000	27,836	14,362
TOTAL PRIVATE / INTERNAL GRANTS	1,002,173	982,173	238,088	218,565
TOTAL ALL GRANT FUNDING	12,515,171	12,549,111	1,129,343	1,875,557

Statement of Account
Grant Revenue and Expense by Program
Fiscal Year 21-22

Account	Description	Appropriation As Adopted	Spec Approp	Appropriation Amended	Total Expenditure	Outstanding Encumbrance	Outstanding Requisitions	Unencumbered Balance
21285 ESSER II								
23-5285-112-999/21285	BOOST - PRGM PRINCIPALS	19,754.00	10,237.00	29,991.00	13,526.96	0.00	0.00	16,464.04
23-5285-126-999/21285	BOOST - SOCIAL WORKER	17,224.00	(8,874.00)	8,350.00	4,175.00	0.00	0.00	4,175.00
23-5285-138-999/21285	QUAR- WORK DEVELOPMENT	0.00	16,000.00	16,000.00	3,150.00	0.00	0.00	12,850.00
23-5285-139-999/21285	BOOST - CLASSROOM TEACHE	0.00	192,100.00	192,100.00	94,825.00	0.00	0.00	97,275.00
23-5285-140-999/21285	QUAR - TEACHERS K-5	275,944.00	(115,212.00)	160,732.00	50,079.45	90,243.53	0.00	20,409.02
23-5285-177-999/21285	BOOST - SECRETARIES	19,284.00	(11,600.00)	7,684.00	3,767.49	0.00	0.00	3,916.51
23-5285-183-999/21285	BOOST - PARAPROFESSIONAL'	12,401.00	(7,558.00)	4,843.00	2,102.76	0.00	0.00	2,740.24
23-5285-210-999/21285	BOOST - LEAD TEACHERS	16,232.00	(5,432.00)	10,800.00	5,400.00	0.00	0.00	5,400.00
23-5285-217-999/21285	CURR WRITING - AE ASSESSM	59,896.00	(49,826.00)	10,070.00	2,440.00	0.00	0.00	7,630.00
23-5285-219-999/21285	BOOST - PROF DEVELOPMENT	27,594.00	(16,021.00)	11,573.00	5,786.47	0.00	0.00	5,786.53
23-5285-224-999/21285	HB - STUD SUPP TUTORS	0.00	4,625.00	4,625.00	0.00	0.00	0.00	4,625.00
23-5285-225-999/21285	BOOST - REMOTE TUTORS	44,384.00	37,716.00	82,100.00	41,050.00	0.00	0.00	41,050.00
23-5285-275-999/21285	FICA/MEDICARE	0.00	16,356.00	16,356.00	0.00	0.00	0.00	16,356.00
23-5285-300-999/21285	HVAC CONTROL SYSTEM	249,000.00	(31,709.00)	217,291.00	0.00	226,558.00	0.00	(9,267.00)
23-5285-303-999/21285	BOOST - CURR WRITING	0.00	16,932.00	16,932.00	8,465.60	0.00	0.00	8,466.40
23-5285-311-999/21285	HB - PLATO AGENCY	0.00	94,967.00	94,967.00	17,818.00	0.00	12,090.00	65,059.00
23-5285-312-999/21285	BOOST - NURSES	13,090.00	(3,516.00)	9,574.00	4,787.00	0.00	0.00	4,787.00
23-5285-313-999/21285	MS BLOCK CONSULTANT	0.00	18,800.00	18,800.00	7,425.00	11,375.00	0.00	0.00
23-5285-315-999/21285	HB - CALVERT LEARNING	0.00	5,200.00	5,200.00	5,200.00	0.00	0.00	0.00
23-5285-337-999/21285	BOOST - BUS TRANSPORTATIC	120,950.00	(56,290.00)	64,660.00	32,329.80	0.00	0.00	32,330.20
23-5285-358-999/21285	HVAC ENGINEERING DESIGN	0.00	31,709.00	31,709.00	0.00	21,500.00	0.00	10,209.00
23-5285-400-999/21285	BOOST - PROG SUPPLY&MATE	406,292.00	(329,102.00)	77,190.00	38,595.41	13.87	0.00	38,580.72
23-5285-400-999/21285	SUPPLIES MASKS/SANITIZER	0.00	190,500.00	190,500.00	44,014.49	14,985.00	580.00	130,920.51
TOTAL EXPENSES		1,282,045.00	2.00	1,282,047.00	384,938.43	364,675.40	12,670.00	519,763.17
23-5285-023-999/21285	ESSER II REVENUE	(1,282,407.00)	360.00	(1,282,047.00)	(375,556.62)	0.00	0.00	(906,490.38)
TOTAL REVENUE		(1,282,407.00)	360.00	(1,282,047.00)	(375,556.62)	0.00	0.00	(906,490.38)
TOTAL 21285 ESSER II		-362.00	362.00	0.00	9,381.81	364,675.40	12,670.00	(386,727.21)
GRAND TOTALS		(362.00)	362.00	0.00	9,381.81	364,675.40	12,670.00	(386,727.21)

Statement of Account
Grant Revenue and Expense by Program
Fiscal Year 21-22

Account	Description	Appropriation As Adopted	Spec Approp	Appropriation Amended	Total Expenditure	Outstanding Encumbrance	Outstanding Requisitions	Unencumbered Balance
22290 ARP ESSER								
23-5290-116-997/22290	DEI ADMINISTRATOR	480,000.00	0.00	480,000.00	27,259.65	75,721.25	0.00	377,019.10
23-5290-140-997/22290	SEL EF COACH .5FTE	90,000.00	0.00	90,000.00	0.00	0.00	0.00	90,000.00
23-5290-160-997/22290	AFTER SCHOOL SITE SUPERVIS	60,000.00	0.00	60,000.00	5,000.00	15,000.00	0.00	40,000.00
23-5290-183-997/22290	AFTER SCHOOL PARA	94,608.00	0.00	94,608.00	499.32	0.00	0.00	94,108.68
23-5290-205-997/22290	ST RESIDENCY PROG PART SAI	80,000.00	0.00	80,000.00	0.00	0.00	0.00	80,000.00
23-5290-208-997/22290	K-12 DATA LIT TRNG	59,400.00	0.00	59,400.00	0.00	0.00	0.00	59,400.00
23-5290-210-997/22290	TEVAL REV TEACH&LIAISON	106,200.00	0.00	106,200.00	0.00	0.00	0.00	106,200.00
23-5290-211-997/22290	SEL ES LEADERS TEACHER	49,500.00	0.00	49,500.00	0.00	0.00	0.00	49,500.00
23-5290-214-997/22290	ST RESIDENCY - MENTOR STIP	12,000.00	0.00	12,000.00	0.00	0.00	0.00	12,000.00
23-5290-215-997/22290	ASSESSMENT LITERACY TEACH	69,525.00	(2,025.00)	67,500.00	0.00	0.00	0.00	67,500.00
23-5290-217-997/22290	AFTER SCHOOL TEACHERS	378,000.00	0.00	378,000.00	8,925.00	0.00	0.00	369,075.00
23-5290-219-997/22290	CAPSTONE EXPERIENCES	58,050.00	(2,700.00)	55,350.00	0.00	0.00	0.00	55,350.00
23-5290-303-997/22290	MS CURRICULUM WRITING	27,000.00	0.00	27,000.00	0.00	0.00	0.00	27,000.00
23-5290-319-998/22290	ACTION RESEARCH TEACHERS	10,000.00	0.00	10,000.00	0.00	0.00	0.00	10,000.00
23-5290-320-997/22290	BEHAVIORAL TRNG PARA	36,000.00	0.00	36,000.00	0.00	0.00	0.00	36,000.00
23-5290-320-998/22290	DATA LIT TRNG	10,000.00	0.00	10,000.00	0.00	0.00	0.00	10,000.00
23-5290-321-997/22290	BK REVIEW TEACHER	6,000.00	0.00	6,000.00	0.00	0.00	0.00	6,000.00
23-5290-321-998/22290	RESIDENCY PROGRAM	20,000.00	0.00	20,000.00	0.00	0.00	0.00	20,000.00
23-5290-322-997/22290	DB T PARENT TRNG TEACHERS	18,000.00	0.00	18,000.00	0.00	0.00	0.00	18,000.00
23-5290-322-998/22290	ELEM PRINC COACHING	20,000.00	0.00	20,000.00	0.00	0.00	0.00	20,000.00
23-5290-323-998/22290	TEVAL	114,000.00	0.00	114,000.00	3,000.00	0.00	0.00	111,000.00
23-5290-324-998/22290	EQUITY TRAINING	101,800.00	0.00	101,800.00	3,400.00	0.00	0.00	98,400.00
23-5290-325-998/22290	LITERACY TRAINING	121,000.00	0.00	121,000.00	0.00	0.00	0.00	121,000.00
23-5290-326-998/22290	ENGINEERING SERVICES	111,595.00	4,725.00	116,320.00	0.00	0.00	0.00	116,320.00
23-5290-327-998/22290	SEL TRAINING	112,000.00	0.00	112,000.00	17,127.91	17,872.09	0.00	77,000.00
23-5290-335-999/22290	BUS TRANSPORTATION	99,954.00	0.00	99,954.00	0.00	0.00	0.00	99,954.00
23-5290-488-999/22290	SUPPLIES SEL	43,200.00	0.00	43,200.00	0.00	0.00	0.00	43,200.00
23-5290-495-999/22290	SUPPLIES ST RESIDENCY	8,000.00	0.00	8,000.00	0.00	0.00	0.00	8,000.00
23-5290-540-999/22290	LAPTOP HS	485,485.00	0.00	485,485.00	271,600.00	0.00	0.00	213,885.00
TOTAL EXPENSES		2,881,317.00	0.00	2,881,317.00	336,811.88	108,593.34	0.00	2,435,911.78
23-5290-023-999/22290	ARP ESSER REVENUE	(2,881,317.00)	0.00	(2,881,317.00)	(54,518.63)	0.00	0.00	(2,826,798.37)
TOTAL REVENUE		(2,881,317.00)	0.00	(2,881,317.00)	(54,518.63)	0.00	0.00	(2,826,798.37)
TOTAL 22290 ARP ESSER		0.00	0.00	0.00	282,293.25	108,593.34	0.00	(390,886.59)
GRAND TOTALS		0.00	0.00	0.00	282,293.25	108,593.34	0.00	(390,886.59)

Statement of Account
Grant Revenue and Expense by Program
Fiscal Year 21-22

Account	Description	Appropriation As Adopted	Spec Approp	Appropriation Amended	Total Expenditure	Outstanding Encumbrance	Outstanding Requisitions	Unencumbered Balance
22241 ARP IDEA PRESCHOOL								
23-5241-301-999/22241	PROFESSIONAL SERVICES	41,000.00	0.00	41,000.00	0.00	0.00	0.00	41,000.00
23-5241-305-999/22241	PARENT ACTIVITIES	2,500.00	0.00	2,500.00	0.00	0.00	0.00	2,500.00
23-5241-400-999/22241	SUPPLIES & MATERIALS	2,500.00	0.00	2,500.00	0.00	0.00	0.00	2,500.00
23-5241-541-999/22241	EQUIPMENT	1,395.00	0.00	1,395.00	0.00	0.00	0.00	1,395.00
TOTAL EXPENSES		47,395.00	0.00	47,395.00	0.00	0.00	0.00	47,395.00
23-5241-023-999/22241	APR IDEA PRESCHOOL - REVENUE	(47,395.00)	0.00	(47,395.00)	0.00	0.00	0.00	(47,395.00)
TOTAL REVENUE		(47,395.00)	0.00	(47,395.00)	0.00	0.00	0.00	(47,395.00)
TOTAL 22241 ARP IDEA PRESCHOOL		0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTALS		0.00	0.00	0.00	0.00	0.00	0.00	0.00

Statement of Account
Grant Revenue and Expense by Program
Fiscal Year 21-22

Account	Description	Appropriation As Adopted	Spec Approp	Appropriation Amended	Total Expenditure	Outstanding Encumbrance	Outstanding Requisitions	Unencumbered Balance
22236 ARP IDEA PART B								
23-5236-301-999/22236	PROFESSIONAL SERVICES	47,089.00	0.00	47,089.00	0.00	0.00	0.00	47,089.00
23-5236-305-999/22236	PARENT ACTIVITIES	3,877.79	0.00	3,877.79	0.00	0.00	0.00	3,877.79
23-5236-317-999/22236	TUITION	403,517.21	0.00	403,517.21	403,517.21	0.00	0.00	0.00
23-5236-326-999/22236	TRAVEL	7,000.00	0.00	7,000.00	0.00	0.00	0.00	7,000.00
23-5236-400-999/22236	SUPPLIES & MATERIALS	11,500.00	0.00	11,500.00	0.00	226.84	2,760.75	8,512.41
23-5236-541-999/22236	EQUIPMENT	7,400.00	0.00	7,400.00	0.00	0.00	5,083.00	2,317.00
TOTAL EXPENSES		480,384.00	0.00	480,384.00	403,517.21	226.84	7,843.75	68,796.20
23-5236-023-999/22236	ARP IDEA PART B - REVENUE	(480,384.00)	0.00	(480,384.00)	0.00	0.00	0.00	(480,384.00)
TOTAL EXPENSES		(480,384.00)	0.00	(480,384.00)	0.00	0.00	0.00	(480,384.00)
TOTAL 22236 ARP IDEA PART B		0.00	0.00	0.00	403,517.21	226.84	7,843.75	(411,587.80)
22436 NP-ARP IDEA PART B								
23-5436-322-999/22436	TRAINING	14,000.00	0.00	14,000.00	665.00	0.00	0.00	13,335.00
23-5436-400-999/22436	SUPPLIES & MATERIALS	5,000.00	0.00	5,000.00	0.00	2,259.67	309.72	2,430.61
TOTAL EXPENSES		19,000.00	0.00	19,000.00	665.00	2,259.67	309.72	15,765.61
23-5436-023-999/22436	NP-ARP IDEA PART B - REVENUE	(19,000.00)	0.00	(19,000.00)	0.00	0.00	0.00	(19,000.00)
TOTAL REVENUE		(19,000.00)	0.00	(19,000.00)	0.00	0.00	0.00	(19,000.00)
TOTAL 22436 NP-ARP IDEA PART B		0.00	0.00	0.00	665.00	2,259.67	309.72	(3,234.39)
GRAND TOTALS		0.00	0.00	0.00	404,182.21	2,486.51	8,153.47	(414,822.19)

Projected Net Estimated Operational Variance
For the period Ending June 30, 2022
As of December 31, 2021
Executive Summary
(\$000)

	Q1	Q2
	Fav/(Unfav)	
REVENUE		
Current & Prior Year Levy and Interest	\$6,800	\$7,800
Investment Income	(\$1,000)	(\$1,000)
Conveyance	\$750	\$750
ECC Subsidies*	(\$750)	(\$827)
Park and Recreation Revenue	\$210	\$750
Fire Marshal Fees	(\$200)	(\$100)
State Revenue	\$1,137	\$1,133
Other	\$104	\$143
Subtotal	\$7,051	\$8,649
EXPENSES		
Vacancies/Churn	\$500	\$500
Park and Recreation Expense	(\$15)	(\$45)
ECC*	\$450	\$672
DPW Utility Loan	\$175	\$175
Other	(\$85)	\$45
Subtotal	\$1,025	\$1,347
Net Estimated Variance	\$8,076	\$9,996
Budgeted Contribution to Surplus	\$0	\$0
Estimated Increase in Fund Balance	\$8,076	\$9,996

*Q1 assumed ECC opening in January

*Q2 assumes Fairfield moves in March to new Center

FY22 YTD Revenue Variance Report as of December 31, 2021

			A	B	C	D = C/B	E = C - B	F
			<u>BUDGET</u>	<u>(50% Budget)</u> <u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD ACT %</u> <u>of YTD BUD</u>	<u>YTD ACT -</u> <u>YTD BUD</u>	<u>Comments</u>
01 GENERAL TAXES								
01001__	40040__	P A. 12-80a PHONE ACCESS LINES	(\$109,647)	(\$54,824)	\$0	0%	\$54,824	Timing- Revenue expected in Q4
01080__	40000__	CURRENT YEAR LEVY	(\$305,135,907)	(\$152,567,954)	(\$174,303,116)	114%	(\$21,735,163)	Favorable variance in prior tax levy and interest of \$5.1M as of January 31- projecting \$7.8M overage including current levy.
01080__	40010__	PRIOR YEARS LEVY	(\$2,000,000)	(\$1,000,000)	(\$4,853,517)	485%	(\$3,853,517)	See above
01080__	40020__	INTEREST ON DELINQUENT TAXES	(\$1,193,000)	(\$596,500)	(\$3,317,465)	556%	(\$2,720,965)	See above
02 LICENSES AND PERMITS								
01001__	42331__	CONSERVATION-IWPA APPLICATIONS	(\$97,430)	(\$48,715)	(\$19,364)	40%	\$29,351	Will be under budget by \$40k due to less at-home Covid-related projects. Proposed new fee structure for Conservation revenue accounts.
01005__	42112__	BUILDING - BUILDING PERMITS	(\$2,185,024)	(\$1,092,512)	(\$851,257)	78%	\$241,255	Timing- Larger building projects expected in second half of the year
01005__	42113__	BUILDING - ELECTRICAL PERMITS	(\$363,292)	(\$181,646)	(\$146,158)	80%	\$35,488	See above
01005__	42114__	BUILDING - PLUMBING PERMITS	(\$206,055)	(\$103,028)	(\$76,258)	74%	\$26,770	See above
01005__	42117__	BUILDING - MECHANICAL PERMITS	(\$381,410)	(\$190,705)	(\$121,589)	64%	\$69,116	See above
01006__	42104__	HEALTH - FOOD SERVICE LICENSES	(\$129,473)	(\$64,737)	(\$4,574)	7%	\$60,163	Timing- Food licenses expire 1/31/22; revenue in Q3.
07 SERVICE CHARGES								
01001__	42311__	TOWN CLERK - RECORDING FEES	(\$300,000)	(\$150,000)	(\$200,536)	134%	(\$50,536)	Favorable interest rates have spurred more refinancing. Expect \$90k favorable variance
01001__	42312__	TOWN CLERK - CONVEYANCE TAXES	(\$2,050,000)	(\$1,025,000)	(\$1,546,431)	151%	(\$521,431)	Real estate market has thrived during pandemic. "Spring market" has already started according to realtors. Expect to be \$660k over budget
01001__	42313__	TOWN CLERK - CERTIFIED COPIES	(\$100,000)	(\$50,000)	(\$61,930)	124%	(\$11,930)	Timing- Will be on budget
01004__	42368__	FIRE MARSHALL FEES	(\$400,000)	(\$200,000)	(\$89,292)	45%	\$110,708	Expect to be under budget by \$100k.
01005__	42351__	PARK DEPT. - BEACH STICKERS	(\$832,078)	(\$416,039)	(\$57,262)	14%	\$358,777	Timing- projection to exceed budget by \$72k. Projected FY23 budget increased to \$900k
01005__	42352__	PARK DEPT. -DAILY PARKING	(\$275,000)	(\$137,500)	(\$179,693)	131%	(\$42,193)	Timing- On target to meet budget
01005__	42353__	PARK DEPT. - BOAT DOCKAGE FEE	(\$600,000)	(\$300,000)	(\$36,313)	12%	\$263,687	Timing-Majority of Fees Collected in Q3 & Q4.

FY22 YTD Revenue Variance Report as of December 31, 2021

			A	B	C	D = C/B	E = C - B	F
			<u>BUDGET</u>	<u>(50% Budget)</u> <u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD ACT %</u> <u>of YTD BUD</u>	<u>YTD ACT -</u> <u>YTD BUD</u>	<u>Comments</u>
01005__	42354__	PARK DEPT. - WINTER STORAGE	(\$68,000)	(\$34,000)	(\$75,180)	221%	(\$41,180)	Expect to bring in additional \$11k in Summer storage. Projected FY23 budget increased to \$75k.
01006__	42338__	TOWN DUMP - SCALE WEIGHING	(\$2,653,295)	(\$1,326,648)	(\$849,297)	64%	\$477,351	Represents 5 months of revenue. Lower tonnage received. Lower revenue offsets lower expense.
01006__	42341__	TOWN DUMP - METAL	(\$89,375)	(\$44,688)	(\$57,592)	129%	(\$12,905)	Timing- Expect to be on budget or slightly over depending on metal received at the Transfer Station.
01007__	42403__	RECREATION - PROGRAMS	\$0	\$0	(\$27,516)	#DIV/0!	(\$27,516)	Total actual for FY22. Projected FY23 budget increased to \$100k.
01007__	42445__	REC - PENFLD - SEASON LOCKER R	(\$29,342)	(\$14,671)	(\$200)	1%	\$14,471	Timing - On target to meet budget- fees collected in Q3
01007__	42449__	REC-SAILBOAT STORAGE-PENFLD	(\$29,000)	(\$14,500)	\$0	0%	\$14,500	Timing - On target to meet budget- fees collected in Q3
01007__	42450__	REC-SAILBOAT STORAGE-JENNINGS	(\$56,000)	(\$28,000)	(\$2,542)	9%	\$25,458	Timing - On target to meet budget- fees collected in Q3
01007__	42466__	PAR 3 - FEES	(\$277,254)	(\$138,627)	(\$281,791)	203%	(\$143,164)	Exceeded budget expectation as of Q2, projecting to be \$200k over for FY22. Projected FY23 budget increased to \$350k.
01007__	42467__	H. SMITH RICH. - SEASON TICKET	(\$65,000)	(\$32,500)	(\$450)	1%	\$32,050	Timing - On target to meet budget
01007__	42468__	H. SMITH RICH. - I.D. CARDS	(\$200,000)	(\$100,000)	(\$9,760)	10%	\$90,240	Timing - On target to meet budget
01007__	42471__	H. SMITH RICH. - GOLF FEES	(\$1,200,000)	(\$600,000)	(\$873,017)	146%	(\$273,017)	Projecting to be \$290k over for FY22. Projected FY23 budget increased to \$1,250k.
01007__	42472__	H. SMITH RICH. - DRIVING RANGE	(\$160,000)	(\$80,000)	(\$89,005)	111%	(\$9,005)	Projecting to be \$15k over for FY22
01007__	42473__	H. SMITH RICH. - GOLF CART REN	(\$445,000)	(\$222,500)	(\$241,216)	108%	(\$18,716)	Projecting to be \$40k below budget for FY22
08 MISCELLANEOUS								
01001__	49997__	COVID REVENUE	\$0	\$0	(\$117,088)	#DIV/0!	(\$117,088)	Residual COVID monies from FEMA received.
01003__	42363__	MISC- FINANCE	(\$17,869)	(\$8,935)	(\$77,651)	869%	(\$68,717)	CIRMA rebate
09 FINES								
01004__	42201__	POLICE PARKING VIOLATION FEES	(\$106,931)	(\$53,466)	(\$107,975)	202%	(\$54,510)	Added LPR (License Plate Reader) and additional Special Officers on patrol. Could be \$50k over budget

FY22 YTD Revenue Variance Report as of December 31, 2021

			A	B	C	D = C/B	E = C - B	F
			<u>BUDGET</u>	<u>(50% Budget)</u> <u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD ACT %</u> <u>of YTD BUD</u>	<u>YTD ACT -</u> <u>YTD BUD</u>	<u>Comments</u>
10 INTEREST								
01084__	44001__	DIVIDENDS/INTEREST INCOME	(\$1,685,360)	(\$842,680)	(\$317,405)	38%	\$525,275	Assumption of slight interest rate increase for balance of the year.
01084__	44005__	CHANGE IN MKT VALUATION	\$276,976	\$138,488	\$285,753	206%	\$147,265	See above
01084__	44006__	CONTRA INCOME-BANK FEES	\$53,000	\$26,500	\$0	0%	(\$26,500)	Timing-To be paid in Q3
		TOTAL	(\$1,355,384)	(\$677,692)	(\$31,652)	5%	\$646,040	
11 CONTRIBUTIONS								
01004__	41129__	OTHER SUBSIDY-ECC	(\$930,272)	(\$465,136)	\$0	0%	\$465,136	No revenue due to delayed opening
01084__	44008__	LIBRARY - INVESTED FUNDS	(\$119,790)	(\$59,895)	\$0	0%	\$59,895	Timing- Revenue received from Trust
13 DISCONTINUED FUNDS								
01001__	48506__	SALE OF TOWN OWNED PROPERTY	(\$33,124)	(\$16,562)	(\$125,583)	758%	(\$109,021)	Sale of surplus DPW equipment
14 RENTS								
01001__	42514__	LEASE INCOME-COMMUNICATION TOW	(\$131,711)	(\$65,856)	\$0	0%	\$65,856	Timing of payments
01001__	42514__	LEASE INCOME-COMMUNICATION TOW	(\$39,668)	(\$19,834)	\$0	0%	\$19,834	Timing of payments
01001__	42515__	PARKING AUTH- FAIRPRENE RENT	(\$48,000)	(\$24,000)	\$0	0%	\$24,000	No rent to be received due to COVID testing station
01007__	42475__	RECREATION - TENNIS CONCESSION	(\$85,599)	(\$42,800)	(\$71,494)	167%	(\$28,695)	Timing - On target to meet budget
01007__	42508__	RECREATION - J DURRELL RENTAL	(\$125,297)	(\$62,649)	(\$112,900)	180%	(\$50,252)	Projecting to be \$48k over for FY22 based on current rentals through 06/30/22. Projected FY23 budget increased to \$185k.
01007__	42509__	RECREATION - FLD/FAC RENTALS	(\$171,160)	(\$85,580)	(\$142,424)	166%	(\$56,844)	Projecting to be \$96k over for FY22. Projected FY23 budget increased to \$250k.
01007__	42510__	REC-PENFLD-PENFIELD #1 REN	(\$315,000)	(\$157,500)	(\$236,667)	150%	(\$79,167)	Projecting to be \$51k over for FY22 based on current rentals through 06/30/22. Projected FY23 budget lowered to \$200k due to closure.
01082__	41191__	IN LIEU OF TAXES- HOUSING AUTH	(\$39,958)	(\$19,979)	(\$63,131)	316%	(\$43,152)	Per the Assistance Agreement between the St of CT and the Housing Authority, the Authority pays 10% of tenant shelter rent per annum less taxes to the Town per year.
01090__	49302__	PARKING AUTHORITY LEASE	(\$305,000)	(\$152,500)	\$0	0%	\$152,500	Reduced revenue due to modified contract- will be \$69k under budget

SCHEDULE OF ESTIMATED STATE REVENUE - MUNICIPAL AID AND OTHER GRANTS
For Fiscal year Ending June 30, 2022

		FY22 FINAL BUDGET	FY22 STATE FINAL	FY22 PROJECTED	FY22 BUD/ FY22 PRJ CHG <i>(fav/unfav)</i>
State Aid TOWN:					
41100	ECS Grant*	\$1,111,544	\$1,111,544	\$1,111,544	\$0
41145	Pequot-Mohegan Grant	114,941	114,941	114,941	0
41196	PILOT: Colleges and Hospitals	1,828,166	2,965,358	2,965,358	1,137,192
41195	PILOT: State Owned property	19,259	19,259	19,259	0
41147	Municipal Revenue Sharing Bonus Pool - Town Aid Roads	96,747	96,747	96,747	0
41148	MRS- Sales Tax/NEW Municipal Stabilization	191,245	191,245	191,245	0
41136	LoCIP	382,427	382,427	382,427	0
41137	Town Aid Road	718,937	718,937	719,916	979
TOTAL STATE MUNICIPAL AID TO TOWN		\$4,463,266	\$5,600,458	\$5,601,437	\$1,138,171

SCHEDULE OF ESTIMATED STATE REVENUE - OTHER GRANTS
For Fiscal year Ending June 30, 2022

		FY22 FINALBUDGET	FY22 STATE FINAL	FY22 PROJECTED	FY22 BUD/ FY22 PRJ CHG <i>(fav/unfav)</i>
State - Other to TOWN:					
40040	P.A. 12-80 Phone Access Lines	\$109,647	\$109,647	\$109,647	0
42100	Fire - EMPG Grant	31,053	31,053	31,053	0
41203	Health Grant Non-public Schools	27,733	27,733	49,527	21,794
41132	State Subsidy ECC (not related to new building)	145,069	145,069	145,069	0
41134	Connecticard Library	5,520	5,520	5,520	0
TOTAL STATE OTHER TO TOWN		\$319,022	\$319,022	\$340,816	21,794
State Tax Credits to TOWN:					
40033	Disabled Exemption	\$0	\$0	\$3,076	3,076
41193	PILOT Veterans Exemption	133,284	133,284	103,603	(29,681)
TOTAL STATE REIMBURSEMENT TO TOWN		\$133,284	\$133,284	\$103,603	(\$26,605)
TOTAL OTHER STATE GRANTS TO TOWN		\$452,306	\$452,306	\$444,419	(\$4,811)
GRAND TOTAL STATE TO TOWN		\$4,915,572	\$6,052,764	\$6,045,857	\$1,133,361

FY22 YTD Expenditure Variance Report as of December 31, 2021

		A	B = A x 50%		C	D = C/B		E = C - B	F
		<u>BUDGET</u>	<u>YTD BUDGET</u>		<u>YTD ACTUAL</u>	<u>YTD ACT/</u> <u>YTD BUD</u>	<u>YTD ACT-</u> <u>YTD BUD</u>		<u>COMMENTS</u>
010 General Fund									
01001010 FIRST SELECTWOMAN'S									
01001010__58100__	EDUCATIONAL AND MEMBERSHIPS	\$ 38,800	\$ 19,400	\$	37,148	191%	\$ 17,748	Timing-	Membership fee paid for the year
01001230 CONSERVATION									
01001230__51070__	SEASONAL PAYROLL	\$ 33,600	\$ 16,800	\$	486	3%	\$ (16,314)	Timing-	Should be on budget
01001230__54310__	MAINT/REPAIR EQUIPMENT	\$ 32,790	\$ 16,395	\$	649	4%	\$ (15,746)	Timing-	Should be on budget
01001230__57000__	CAPITAL OUTLAY	\$ 30,000	\$ 15,000	\$	-	0%	\$ (15,000)	Timing-	of invoice
01001270 LEGAL SERVICES									
01001270__53200__	FEES AND PROFESSIONAL SERVICES	\$ 885,000	\$ 442,500	\$	303,948	69%	\$ (138,552)	Timing-	Represents 4 and 5 months of expenses.
01001310 RETIREE BENEFITS									
01001310__52120__	LIFE INSURANCE	\$ 179,000	\$ 89,500	\$	108,594	121%	\$ 19,094	Timing-	Represents 7 months of expenses
01001310__52312__	RETIREMENT CONTRIB-401a	\$ 770,000	\$ 385,000	\$	221,185	57%	\$ (163,815)	Anticipate	\$100k surplus due to vacancies
01001310__52313__	LONG TERM DISABILITY-401a	\$ 53,000	\$ 26,500	\$	37,872	143%	\$ 11,372	Timing-	Represents 7 months of expenses
01001330 HUMAN RESOURCES									
01001330__53000__	INFORMATION TECHNOLOGY	\$ 126,150	\$ 63,075	\$	12,553	20%	\$ (50,522)	Timing-	Should be on budget- hiring and time & attendance software
01001330__53200__	FEES AND PROFESSIONAL SERVICES	\$ 65,000	\$ 32,500	\$	44,816	138%	\$ 12,316	Timing-	Should be on budget
01001330__53410__	CLAIMS HANDLING SERVICE	\$ 100,900	\$ 50,450	\$	75,675	150%	\$ 25,225	Timing-	Represents 3 quarters
01001330__55210__	PROPERTY INSURANCE	\$ 436,841	\$ 218,421	\$	358,956	164%	\$ 140,536	Timing-	Should be on budget
01001330__55230__	INTERSCHOLASTIC SPORTS INSURAN	\$ 63,298	\$ 31,649	\$	56,912	180%	\$ 25,263	Timing-	payment for year complete.
01001330__55240__	LIABILITY INSURANCE	\$ 1,082,947	\$ 541,474	\$	617,412	114%	\$ 75,939	Will be over by \$30k due to increase in Cyber Insurance and Excess Comp rates	
01001330__58930__	HEART & HYPERTENSION	\$ 600,500	\$ 300,250	\$	267,412	89%	\$ (32,838)	Timing-	Should be on budget
01001350 COMMUNITY & ECONOMIC DEVELOPMENT									
01001350__57000__	CAPITAL OUTLAY	\$ 60,000	\$ 30,000	\$	-	0%	\$ (30,000)	Timing-	of invoices
01003010 FINANCE									
01003010__51030__	PART-TIME PAYROLL	\$ 49,266	\$ 24,633	\$	9,278	38%	\$ (15,355)	Part-time hours reduced	
01003010__53200__	FEES AND PROFESSIONAL SERVICES	\$ 27,400	\$ 13,700	\$	3,441	25%	\$ (10,259)	Contracted help not hired due to COVID, may be \$15-\$20k under budget	

FY22 YTD Expenditure Variance Report as of December 31, 2021

		A	B = A x 50%		C	D = C/B	E = C - B		F		
		<u>BUDGET</u>		<u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD ACT/ YTD BUD</u>	<u>YTD ACT- YTD BUD</u>	<u>COMMENTS</u>			
01003050 ASSESSOR											
01003050__51030__	PART-TIME PAYROLL	\$	-	\$	-	\$	16,469	#DIV/0!	\$	16,469	Expenses due to vacancies/retirements needed for the general workload. May be \$25k over budget- offset by savings in regular payroll.
01003050__53000__	INFORMATION TECHNOLOGY	\$	39,217	\$	19,609	\$	37,468	191%	\$	17,860	Timing- Maintenance fees from software providers due in July
01003050__53200__	FEES AND PROFESSIONAL SERVICES	\$	125,700	\$	62,850	\$	1,250	2%	\$	(61,600)	Timing- Fees related to revaluation costs and assessment appeals - 19 completed and 90 pending. Pretrials scheduled- will know more in next few months.
01003090 TAX COLLECTOR											
01003090__53000__	INFORMATION TECHNOLOGY	\$	22,250	\$	11,125	\$	22,925	206%	\$	11,800	Timing-payment for year complete.
01003110 INFORMATION TECHNOLOGY											
01003110__53000__	INFORMATION TECHNOLOGY	\$	340,000	\$	170,000	\$	57,229	34%	\$	(112,771)	Timing - A majority of this line pays for Microsoft licensing which will be paid in March or April.
01003110__53200__	FEES AND PROFESSIONAL SERVICES	\$	220,500	\$	110,250	\$	197,199	179%	\$	86,949	Timing- A majority of this line pays for Munis which was paid in July.
01003110__55300__	COMMUNICATIONS	\$	470,069	\$	235,035	\$	188,388	80%	\$	(46,647)	Reduction in Town WAN expense at contract renewal due to network redesign. Could be \$60k under budget.
01003110__57000__	CAPITAL OUTLAY	\$	266,645	\$	133,323	\$	76,936	58%	\$	(56,387)	Timing- Most of this line is for PC/Laptop/printer/network equipment replacement cycles. Deliveries are slow due to supply chain issues. We make most capital purchases in the spring, but have already created orders due to the expected delays.
01003150 UNEMPLOYMENT COMPENSATION											
01003150__52510__	UNEMPLOYMENT COMPENSATION	\$	350,000	\$	175,000	\$	22,382	13%	\$	(152,618)	Timing-Only represents 5 months of expenses at reduced rates

FY22 YTD Expenditure Variance Report as of December 31, 2021

		A	B = A x 50%		C	D = C/B		E = C - B	F
		<u>BUDGET</u>	<u>YTD BUDGET</u>		<u>YTD ACTUAL</u>	<u>YTD ACT/</u> <u>YTD BUD</u>	<u>YTD ACT-</u> <u>YTD BUD</u>		<u>COMMENTS</u>
01004010 FIRE									
01004010__51061__	OT EARNINGS-VACATION RELIEF	\$ 1,998,754	\$ 999,377	\$	1,025,900	103%	\$ 26,523		Timing- All OT accounts aggregated are over budget by \$255k as of Q2; two FF on long-term injury leave, covid related illnesses and quarantines had impact. There are 6 new employees- lower impact on regular payroll line with fewer vacation days. Watching in Q3, but overages should net with FT salary line for FY22
01004010__51062__	OT EARNINGS-SICK RELIEF	\$ 500,000	\$ 250,000	\$	237,503	95%	\$ (12,497)		See above
01004010__51063__	OT EARNINGS-INJURY RELIEF	\$ 140,000	\$ 70,000	\$	129,693	185%	\$ 59,693		See above
01004010__51064__	OT EARNINGS-BUS/OTHER RELIEF	\$ 388,300	\$ 194,150	\$	281,213	145%	\$ 87,063		See above
01004010__51065__	OT EARNINGS-TRAINING RELIEF	\$ 280,000	\$ 140,000	\$	222,658	159%	\$ 82,658		See above
01004010__51066__	OT EARNINGS-VACANCY RELIEF	\$ 538,579	\$ 269,290	\$	281,334	104%	\$ 12,045		See above
01004010__51090__	HOLIDAY PAY	\$ 149,500	\$ 74,750	\$	-	0%	\$ (74,750)		Timing- To be paid in Q4 per Contract
01004010__51110__	PAY DIFFERENTIAL	\$ 296,753	\$ 148,377	\$	270,940	183%	\$ 122,564		Timing-Paid for year per contract
01004010__53200__	FEES AND PROFESSIONAL SERVICES	\$ 85,000	\$ 42,500	\$	59,147	139%	\$ 16,647		Timing- Tuition for 4 recruits at Academy.
01004010__54320__	MAINT/REPAIR OF BLDGS & GROUND	\$ 86,500	\$ 43,250	\$	5,520	13%	\$ (37,730)		Timing-Projects in planning stage
01004010__56120__	CLOTHING AND DRY GOODS	\$ 170,995	\$ 85,498	\$	143,889	168%	\$ 58,392		Timing- Clothing Allowance in Q1.
01004010__56140__	SPECIAL DEPARTMENTAL SUPPLIES	\$ 51,510	\$ 25,755	\$	41,543	161%	\$ 15,788		Timing- Large dive gear purchase in Q1
01004010__57000__	CAPITAL OUTLAY	\$ 120,882	\$ 60,441	\$	78,854	130%	\$ 18,413		Timing- Project driven
01004010__58110__	TRAINING	\$ 25,000	\$ 12,500	\$	25,000	200%	\$ 12,500		Timing- Transfer to Fire training Center complete
01004030 POLICE									
01004030__51050__	OVERTIME EARNINGS	\$ 1,071,084	\$ 535,542	\$	807,260	151%	\$ 271,718		Backfill for vacancies. Offset by salary saving. State grant and auto theft task force reimbursements to be received also.
01004030__51055__	OVERTIME EARNINGS-REPLACEMENT	\$ 1,062,084	\$ 531,042	\$	629,811	119%	\$ 98,769		Backfill for vacancies. Offset by salary saving. State grant and auto theft task force reimbursements to be received also.
01004030__51090__	HOLIDAY PAY	\$ 303,948	\$ 151,974	\$	86,128	57%	\$ (65,846)		Officers have option to take comp. May have slight savings
01004030__51100__	OVERTIME EARNINGS-TRAINING	\$ 586,417	\$ 293,209	\$	158,126	54%	\$ (135,083)		Timing-Did not sending as many people to training due to Covid in Q1 and Q2 but numerous mandated training in Q3 and Q4.
01004030__51110__	PAY DIFFERENTIAL	\$ 404,852	\$ 202,426	\$	400,583	198%	\$ 198,157		Timing- Per contract
01004030__51120__	CROSSING GUARDS	\$ 176,220	\$ 88,110	\$	60,475	69%	\$ (27,635)		Timing- \$10k received from BOE in Q2, more weeks of school in 2nd half of year.
01004030__53000__	INFORMATION TECHNOLOGY	\$ 70,964	\$ 35,482	\$	69,020	195%	\$ 33,538		Timing- licensing paid in beginning of the year.
01004030__54150__	MOTOR VEHICLE FUEL AND LUBE	\$ 185,700	\$ 92,850	\$	154,577	166%	\$ 61,727		Higher fuel costs than budgeted- will have overage of estimated \$94k
01004030__54310__	MAINT/REPAIR EQUIPMENT	\$ 69,800	\$ 34,900	\$	12,942	37%	\$ (21,958)		Timing of invoices

FY22 YTD Expenditure Variance Report as of December 31, 2021

		A	B = A x 50%		C	D = C/B	E = C - B		F
			<u>BUDGET</u>	<u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD ACT/</u> <u>YTD BUD</u>	<u>YTD ACT-</u> <u>YTD BUD</u>	<u>COMMENTS</u>	
01004030__54330__	MAINT/REPAIR AUTOMOTIVE	\$	66,741	\$ 33,371	\$ (33,137)	-99%	\$ (66,508)	Couple of large expenditures in next few months offset by savings of \$50k due to Outside Job billings	
01004030__55300__	COMMUNICATIONS	\$	150,885	\$ 75,443	\$ 64,245	85%	\$ (11,198)	Timing of invoices	
01004030__56120__	CLOTHING AND DRY GOODS	\$	226,368	\$ 113,184	\$ 174,237	154%	\$ 61,053	Timing- Should be close to budget. Clothing allowance paid July 1 per contract	
01004030__57000__	CAPITAL OUTLAY	\$	379,925	\$ 189,963	\$ 231,332	122%	\$ 41,370	Timing- Vehicle purchases throughout year	
01004030__58110__	TRAINING	\$	89,762	\$ 44,881	\$ 32,523	72%	\$ (12,358)	Timing - Periodic throughout the year.	
01004050 ANIMAL CONTROL									
01004050__51030__	PART-TIME PAYROLL	\$	103,506	\$ 51,753	\$ 35,332	68%	\$ (16,421)	Part-time vacancies- savings offset by overage in OT.	
01004050__51050__	OVERTIME EARNINGS	\$	15,000	\$ 7,500	\$ 40,933	546%	\$ 33,433	Overage offset by Part-time vacancies- may be \$15k over budget	
01004070 STREET LIGHTS									
01004070__54130__	UTILITIES - ELECTRIC	\$	503,784	\$ 251,892	\$ 157,493	63%	\$ (94,399)	Timing- Represents 4 months.	
01004090 HYDRANT & WATER SERVICES									
01004090__54110__	UTILITIES - WATER	\$	1,883,957	\$ 941,979	\$ 777,430	83%	\$ (164,549)	Timing- Represents 5 months.	
01004110 EMERGENCY MANAGEMENT									
01004110__55300__	COMMUNICATIONS	\$	39,877	\$ 19,939	\$ 30,918	155%	\$ 10,980	Timing- Large subscriptions due in Q1- should be on budget.	
01004110__55301__	COMMUN-CMED	\$	71,229	\$ 35,615	\$ 71,728	201%	\$ 36,114	Timing-payment for year complete.	
01004150 ECC									
01004150__51055__	OVERTIME EARNINGS-REPLACEMENT	\$	302,409	\$ 151,205	\$ 120,060	79%	\$ (31,145)	Savings due to delayed center opening	
01004150__53200__	FEES AND PROFESSIONAL SERVICES	\$	70,740	\$ 35,370	\$ 77	0%	\$ (35,293)	See above	
01004150__54130__	UTILITIES-ELECTRIC	\$	62,400	\$ 31,200	\$ -	0%	\$ (31,200)	See above	
01004150__54310__	MAINT/REPAIR EQUIPMENT	\$	25,000	\$ 12,500	\$ 250	2%	\$ (12,250)	See above	
01004150__54320__	MAINT/REPAIR OF BLDGS & GROUND	\$	21,000	\$ 10,500	\$ -	0%	\$ (10,500)	See above	
01004150__55300__	COMMUNICATIONS	\$	75,320	\$ 37,660	\$ 9	0%	\$ (37,651)	See above	
01004150__57000__	CAPITAL OUTLAY	\$	50,000	\$ 25,000	\$ -	0%	\$ (25,000)	See above	
01005070 ENGINEERING									
01005070__57000__	CAPITAL OUTLAY	\$	32,000	\$ 16,000	\$ -	0%	\$ (16,000)	Timing of capital purchase	

FY22 YTD Expenditure Variance Report as of December 31, 2021

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		<u>BUDGET</u>	<u>YTD BUDGET</u>		<u>YTD ACTUAL</u>	<u>YTD ACT/</u> <u>YTD BUD</u>		<u>YTD ACT-</u> <u>YTD BUD</u>	<u>COMMENTS</u>
<u>01006010 HEALTH</u>									
01006010__51030__	PART-TIME PAYROLL	\$ 425,886	\$ 212,943	\$ 154,842	73%	\$ (58,101)			Timing- Nurses start when school starts so Q1 was low. Should be on or slightly under budget for the year.
<u>01006050 HUMAN SERVICES</u>									
01006050__51030__	PART-TIME PAYROLL	\$ 357,360	\$ 178,680	\$ 144,526	81%	\$ (34,154)			Under budget due to recent Program coordinator position and Desk Clerk vacancies expect savings of \$25k.
<u>01006070 SOLID WASTE & RECYCLING</u>									
01006070__53200__	FEES AND PROFESSIONAL SERVICES	\$ 3,277,808	\$ 1,638,904	\$ 1,301,799	79%	\$ (337,105)			Timing-Only represents 5 months of invoices. Lower tonnage offsets with lower revenue.
<u>01007010 LIBRARY</u>									
01007010__51030__	PART-TIME PAYROLL	\$ 319,166	\$ 159,583	\$ 110,041	69%	\$ (49,542)			Increased hours beginning Jan 24 to end of year- annual predicated salary savings of \$50k
01007010__51110__	PAY DIFFERENTIAL	\$ 55,006	\$ 27,503	\$ 13,041	47%	\$ (14,462)			Increased hours beginning Jan 24 to end of year- annual predicated salary savings of \$15k
01007010__53200__	FEES AND PROFESSIONAL SERVICES	\$ 200,182	\$ 100,091	\$ 116,834	117%	\$ 16,743			Timing- Annual payment of Integrated Library System
01007010__54320__	MAINT/REPAIR OF BLDGS & GROUND	\$ 28,260	\$ 14,130	\$ 1,112	8%	\$ (13,018)			Timing- Major cleaning/repairs in Q3 and Q4
01007010__56180__	LIBRARY MATERIALS	\$ 425,000	\$ 212,500	\$ 108,351	51%	\$ (104,149)			Timing- Will be on budget
<u>01007011 LIBRARY- FAIRFIELD WOODS BRANCH</u>									
01007011__51030__	PART-TIME PAYROLL	\$ 217,746	\$ 108,873	\$ 72,725	67%	\$ (36,148)			Increased hours beginning Jan 24 to end of year- annual predicated salary savings of \$40k
01007011__56180__	LIBRARY MATERIALS	\$ 100,000	\$ 50,000	\$ 6,354	13%	\$ (43,646)			Timing- Will be on budget
<u>01007030 PENFIELD PAVILION COMPLEX</u>									
01007030__51030__	PART-TIME PAYROLL	\$ 42,600	\$ 21,300	\$ 41,422	194%	\$ 20,122			Timing- will be on budget- expenses completed for the year.
01007030__51070__	SEASONAL PAYROLL	\$ 61,425	\$ 30,713	\$ 48,359	157%	\$ 17,647			Timing- will be on budget
<u>01007050 PARKS & RECREATION</u>									
01007050__53200__	FEES AND PROFESSIONAL SERVICES	\$ 91,500	\$ 45,750	\$ 22,693	50%	\$ (23,057)			Timing- will be on budget

FY22 YTD Expenditure Variance Report as of December 31, 2021

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		<u>BUDGET</u>	<u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD ACT/</u> <u>#DIV/0!</u>	<u>YTD ACT-</u> <u>YTD BUD</u>	<u>COMMENTS</u>	
01007050__54130__	UTILITIES-ELECTRIC	\$ -	\$ -	\$ 5,703		\$ 5,703	Fairfield Indoor Tennis utility reimbursement- expect to be \$10k over. FY23 budget increased	
01007050__54320__	MAINT/REPAIR OF BLDGS & GROUND	\$ 30,000	\$ 15,000	\$ -	0%	\$ (15,000)	Timing- will be on budget	
01007050__57000__	CAPITAL OUTLAY	\$ 150,000	\$ 75,000	\$ 48,250	64%	\$ (26,750)	Timing- will be on budget	
01007070 WATERFRONT								
01007070__51070__	SEASONAL PAYROLL	\$ 418,487	\$ 209,244	\$ 317,129	152%	\$ 107,886	Timing- will be on budget	
01007090 MARINA								
01007090__51030__	PART-TIME PAYROLL	\$ 28,200	\$ 14,100	\$ -	0%	\$ (14,100)	Timing- will be on budget	
01007090__51070__	SEASONAL PAYROLL	\$ 73,944	\$ 36,972	\$ 47,024	127%	\$ 10,052	Timing- will be on budget	
01007090__54130__	UTILITIES-ELECTRIC	\$ 38,000	\$ 19,000	\$ 8,801	46%	\$ (10,199)	Timing- will be on budget	
01007090__54310__	MAINT/REPAIR EQUIPMENT	\$ 26,070	\$ 13,035	\$ 613	5%	\$ (12,422)	Timing- will be on budget	
01007090__57000__	CAPITAL OUTLAY	\$ 60,000	\$ 30,000	\$ 1,806	6%	\$ (28,194)	Timing- will be on budget	
01007111 CARL J DICKMAN GOLF COURSE								
01007111__51070__	SEASONAL PAYROLL	\$ 108,225	\$ 54,113	\$ 83,841	155%	\$ 29,729	Estimating to be \$10k over due to increased play at course	
01007111__57000__	CAPITAL OUTLAY	\$ 62,328	\$ 31,164	\$ 2,248	7%	\$ (28,916)	Timing- will be on budget	
01007113 SMITH RICHARDSON GOLF COURSE								
01007113__51070__	SEASONAL PAYROLL	\$ 190,008	\$ 95,004	\$ 130,510	137%	\$ 35,506	Estimating to be \$10k over due to increased play at course	
01007113__51070__	20000 SEASONAL PAYROLL	\$ 118,500	\$ 59,250	\$ 95,682	161%	\$ 36,432	Estimating to be \$15k over due to increased play at course	
01007113__53200__	FEES AND PROFESSIONAL SERVICES	\$ 204,810	\$ 102,405	\$ 125,827	123%	\$ 23,422	Timing- Will be on budget	
01007113__53310__	RENTAL AND STORAGE	\$ 177,299	\$ 88,650	\$ 100,701	114%	\$ 12,052	Timing- Will be on budget	
01007113__56140__	SPECIAL DEPARTMENTAL SUPPLIES	\$ 195,000	\$ 97,500	\$ 165,987	170%	\$ 68,487	Timing- Will be on budget	
01007113__57000__	CAPITAL OUTLAY	\$ 78,000	\$ 39,000	\$ -	0%	\$ (39,000)	Timing- Will be on budget	

FY22 YTD Expenditure Variance Report as of December 31, 2021

			A	B = A x 50%	C	D = C/B	E = C - B	F
			<u>BUDGET</u>	<u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD ACT/ YTD BUD</u>	<u>YTD ACT- YTD BUD</u>	<u>COMMENTS</u>
010 General Fund								
01005030 PUBLIC WORKS - OPERATIONS								
01005030	51050	—	OVERTIME EARNINGS	\$ 230,900	\$ 115,450	\$ 88,528	77%	\$ (26,922)
01005030	51060	—	OVERTIME EARNINGS - SNOW REMOV	\$ 280,000	\$ 140,000	\$ 16,488	12%	\$ (123,512)
01005030	51070	—	SEASONAL PAYROLL	\$ 111,000	\$ 55,500	\$ 10,282	19%	\$ (45,218)
01005030	51110	—	PAY DIFFERENTIAL	\$ 38,840	\$ 19,420	\$ 553	3%	\$ (18,867)
01005030	53200	—	FEES AND PROFESSIONAL SERVICES	\$ 432,191	\$ 216,096	\$ 164,205	76%	\$ (51,891)
01005030	53310	—	RENTAL AND STORAGE	\$ 50,000	\$ 25,000	\$ 9,468	38%	\$ (15,532)
01005030	54010	—	CONTRACTED PROPERTY SERVICES	\$ 2,057,065	\$ 1,028,533	\$ 546,679	53%	\$ (481,854)
01005030	54120	—	UTILITIES - GAS	\$ 251,000	\$ 125,500	\$ 70,756	56%	\$ (54,744)
01005030	54130	—	UTILITIES - ELECTRIC	\$ 637,875	\$ 318,938	\$ 170,450	53%	\$ (148,488)
01005030	54131	—	UTILITIES-ELECTRIC-FTC	\$ 56,700	\$ 28,350	\$ 14,291	50%	\$ (14,059)
01005030	54133	—	UTILITIES-ELECTRIC-LOAN PYMT	\$ 184,188	\$ 92,094	\$ 10,417	11%	\$ (81,677)
01005030	54150	—	MOTOR VEHICLE FUEL AND LUBE	\$ 157,080	\$ 78,540	\$ 90,096	115%	\$ 11,556
01005030	54330	—	MAINT/REPAIR AUTOMOTIVE	\$ 390,736	\$ 195,368	\$ 159,839	82%	\$ (35,529)
01005030	54340	—	MAINT/REPAIR IMPROVED ROADS	\$ 700,000	\$ 350,000	\$ 390,089	111%	\$ 40,089
01005030	54370	—	MATERIALS FOR MAINT/REPAIR	\$ 655,363	\$ 327,682	\$ 131,724	40%	\$ (195,958)
01005030	56140	—	SPECIAL DEPARTMENTAL SUPPLIES	\$ 151,500	\$ 75,750	\$ 58,112	77%	\$ (17,638)
01005030	57000	—	CAPITAL OUTLAY	\$ 397,817	\$ 198,909	\$ 18,424	9%	\$ (180,485)
01005030	57003	—	CAPITAL-SIDEWALK MAINTENANCE	\$ 100,857	\$ 50,429	\$ 37,082	74%	\$ (13,347)
01007080 PARKS DEPARTMENT								
01007080	51050	—	OVERTIME EARNINGS	\$ -	\$ -	\$ 15,490	N/A	\$ (15,490)
01007080	51070	—	SEASONAL PAYROLL	\$ -	\$ -	\$ 6,231	N/A	\$ (6,231)
01007080	51090	—	HOLIDAY PAY	\$ -	\$ -	\$ 1,960	N/A	\$ (1,960)
01007080	51150	—	WORK ATTENDANCE	\$ -	\$ -	\$ 297	N/A	\$ (297)
01007080	51160	—	LONGEVITY BONUS	\$ -	\$ -	\$ 1,000	N/A	\$ (1,000)
01007080	52200	—	SOCIAL SECURITY CONTRIBUTIONS	\$ -	\$ -	\$ 25,661	N/A	\$ (25,661)
01007080	53200	—	FEES AND PROFESSIONAL SERVICES	\$ -	\$ -	\$ 365	N/A	\$ (365)
01007080	54010	—	CONTRACTED PROPERTY SERVICES	\$ -	\$ -	\$ 601,903	N/A	\$ (601,903)
01007080	54150	—	MOTOR VEHICLE FUEL AND LUBE	\$ -	\$ -	\$ 6,319	N/A	\$ (6,319)
01007080	54320	—	MAINT/REPAIR OF BLDGS & GROUND	\$ -	\$ -	\$ 18,954	N/A	\$ (18,954)
01007080	54370	—	MATERIALS FOR MAINT/REPAIR	\$ -	\$ -	\$ 16,582	N/A	\$ (16,582)
01007080	55300	—	COMMUNICATIONS	\$ -	\$ -	\$ 472	N/A	\$ (472)
01007080	56120	—	CLOTHING AND DRY GOODS	\$ -	\$ -	\$ 230	N/A	\$ (230)
01007080	56140	—	SPECIAL DEPARTMENTAL SUPPLIES	\$ -	\$ -	\$ 24,351	N/A	\$ (24,351)

FY22 YTD Expenditure Variance Report as of December 31, 2021

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			<u>BUDGET</u>	<u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD ACT/</u> <u>YTD BUD</u>	<u>YTD ACT-</u> <u>YTD BUD</u>	<u>COMMENTS</u>
PUBLIC WORKS OPERATIONS and PARKS DEPARTMENT COMBINED								
51060	___	OVERTIME EARNINGS - SNOW REMOV	\$ 280,000	\$ 140,000	\$ 16,488	12%	\$ (123,512)	Timing-Optimistic will remain on budget for the year.
51070	___	SEASONAL PAYROLL	\$ 111,000	\$ 55,500	\$ 16,513	30%	\$ (38,987)	Timing- To be spent in Q3 and Q4
51110	___	PAY DIFFERENTIAL	\$ 38,840	\$ 19,420	\$ 553	3%	\$ (18,867)	Some promotions so less out-of-class work. Could be \$20k under budget
53200	___	FEES AND PROFESSIONAL SERVICES	\$ 432,191	\$ 216,096	\$ 164,570	76%	\$ (51,526)	Timing-Will know more by end of Q3
53310	___	RENTAL AND STORAGE	\$ 50,000	\$ 25,000	\$ 9,468	38%	\$ (15,532)	Timing- Seasonal rentals to be used in Q3 and Q4 for road work.
54010	___	CONTRACTED PROPERTY SERVICES	\$ 2,057,065	\$ 1,028,533	\$ 1,148,582	112%	\$ 120,050	May be \$100k over budget due to overseeding application from Spring applied in Fall this year and Holland Hill field coming back online
54120	___	UTILITIES - GAS	\$ 251,000	\$ 125,500	\$ 70,756	56%	\$ (54,744)	Timing- Represents 4 months of invoices. Will know more in Q3.
54130	___	UTILITIES - ELECTRIC	\$ 637,875	\$ 318,938	\$ 170,450	53%	\$ (148,488)	Timing- Represents 4 months of invoices. Will know more in Q3. Could be \$90k under budget
54131	___	UTILITIES-ELECTRIC-FTC	\$ 56,700	\$ 28,350	\$ 14,291	50%	\$ (14,059)	Represents 4 months of invoices. Will be under budget due to limited events at FTC- may be \$15k under budget
54133	___	UTILITIES-ELECTRIC-LOAN PYMT	\$ 184,188	\$ 92,094	\$ 10,417	11%	\$ (81,677)	Loan has been satisfied
54150	___	MOTOR VEHICLE FUEL AND LUBE	\$ 157,080	\$ 78,540	\$ 96,415	123%	\$ 17,875	Higher fuel costs than budgeted- estimated overage of \$50k
54330	___	MAINT/REPAIR AUTOMOTIVE	\$ 390,736	\$ 195,368	\$ 159,839	82%	\$ (35,529)	Timing-Will know more by end of Q3
54340	___	MAINT/REPAIR IMPROVED ROADS	\$ 700,000	\$ 350,000	\$ 390,089	111%	\$ 40,089	Timing- Spending in Q4
54370	___	MATERIALS FOR MAINT/REPAIR	\$ 655,363	\$ 327,682	\$ 148,306	45%	\$ (179,376)	Timing- Spending in Q3/Q4
57000	___	CAPITAL OUTLAY	\$ 397,817	\$ 198,909	\$ 18,424	9%	\$ (180,485)	Timing- Will be on budget
57003	___	CAPITAL-SIDEWALK MAINTENANCE	\$ 100,857	\$ 50,429	\$ 37,082	74%	\$ (13,347)	Timing- Will be on budget

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FAIRFIELD TOWN
YTD BUDGET

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FOR 2022 06

ACCOUNTS FOR: 010 General Fund	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
01 GENERAL TAXES						
01001 40040 P.A. 12-80a PHONE A	-109,647	0	-109,647	.00	-109,647.00	.0%*
01080 40000 CURRENT YEAR LEVY	-305,135,907	0	-305,135,907	-174,303,115.88	-130,832,791.12	57.1%*
01080 40010 PRIOR YEARS LEVY	-2,000,000	0	-2,000,000	-4,853,517.38	2,853,517.38	242.7%
01080 40020 INTEREST ON DELINQU	-1,193,000	0	-1,193,000	-3,317,465.41	2,124,465.41	278.1%
01080 40030 LIEN FEES	-7,000	0	-7,000	-5,688.00	-1,312.00	81.3%*
TOTAL GENERAL TAXES	-308,445,554	0	-308,445,554	-182,479,786.67	-125,965,767.33	59.2%
02 LICENSES AND PERMITS						
01001 42119 T.P.& Z. - ZONING C	-45,613	0	-45,613	-23,900.00	-21,713.00	52.4%*
01001 42120 Z.B.A. - ZONING WAI	-20,739	0	-20,739	-12,600.00	-8,139.00	60.8%*
01001 42121 T.P.& Z. - SUBDIVIS	-637	0	-637	-1,350.00	713.00	211.9%
01001 42122 T.P.& Z. - MAP PETIT	-567	0	-567	.00	-567.00	.0%*
01001 42123 T.P. & Z - SPECIAL	-5,368	0	-5,368	-2,900.00	-2,468.00	54.0%*
01001 42128 TOWN CLERK - DOG LI	-3,000	0	-3,000	-634.00	-2,366.00	21.1%*
01001 42129 TOWN CLERK - SPORTI	-100	0	-100	-21.00	-79.00	21.0%*
01001 42130 TOWN CLERK - MARRIA	-2,300	0	-2,300	-2,240.00	-60.00	97.4%*
01001 42132 IWPA PERMIT FEE/SIT	-77,516	0	-77,516	-35,810.00	-41,706.00	46.2%*
01001 42142 FILMING PERMITS	-2,817	0	-2,817	-2,354.55	-462.45	83.6%*
01001 42331 CONSERVATION - IWPA	-97,430	0	-97,430	-19,364.00	-78,066.00	19.9%*
01001 42333 CONSERVATION - PERM	-7,973	0	-7,973	-480.00	-7,493.00	6.0%*
01001 42334 CWC APPROVAL FEE	0	0	0	-960.00	960.00	100.0%
01004 42101 POLICE LICENSES	-27,077	0	-27,077	-10,965.00	-16,112.00	40.5%*
01004 42324 DOG WARDEN - DOG LI	-9,521	0	-9,521	-2,375.00	-7,146.00	24.9%*
01005 42112 BUILDING - BUILDING	-2,185,024	0	-2,185,024	-851,256.93	-1,333,767.07	39.0%*
01005 42113 BUILDING - ELECTRIC	-363,292	0	-363,292	-146,158.08	-217,133.92	40.2%*
01005 42114 BUILDING - PLUMBING	-206,055	0	-206,055	-76,258.00	-129,797.00	37.0%*
01005 42117 BUILDING - MECHANIC	-381,410	0	-381,410	-121,589.00	-259,821.00	31.9%*
01005 42118 BUILDING - FIRE PRO	-26,215	0	-26,215	-5,863.00	-20,352.00	22.4%*
01005 42126 NIGHT SOIL CARRIER	0	0	0	-1,000.00	1,000.00	100.0%
01005 42305 ROAD OPENING FEE	-44,967	0	-44,967	-16,700.00	-28,267.00	37.1%*
01006 42104 HEALTH - FOOD SERVI	-129,473	0	-129,473	-4,574.00	-124,899.00	3.5%*
01006 42105 HEALTH - ROOMING HO	-1,062	0	-1,062	-1,272.00	210.00	119.8%
01006 42106 HEALTH - SOIL TEST	-6,114	0	-6,114	-3,392.00	-2,722.00	55.5%*
01006 42107 HEALTH - SEPTIC PER	-9,383	0	-9,383	-8,268.00	-1,115.00	88.1%*
01006 42108 HEALTH - RENTAL OCC	-11,997	0	-11,997	-12,042.00	45.00	100.4%
01006 42109 HEALTH - FOOD SUPER	-1,988	0	-1,988	-950.00	-1,038.00	47.8%*

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ACCOUNTS FOR: 010 General Fund	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
01006 42110 HEALTH - BARBERS CO	-15,662	0	-15,662	-1,213.00	-14,449.00	7.7%*
01006 42111 HEALTH - POOLS	-3,804	0	-3,804	-424.00	-3,380.00	11.1%*
01006 42143 TOWN DUMP - PERMITS	-37,500	0	-37,500	-18,680.00	-18,820.00	49.8%*
01006 42335 HEALTH - ENVIROMEN	-3,175	0	-3,175	-791.28	-2,383.72	24.9%*
01006 42336 HEALTH - PUBLIC HE	-1,569	0	-1,569	-962.50	-606.50	61.3%*
TOTAL LICENSES AND PERMITS	-3,729,348	0	-3,729,348	-1,387,347.34	-2,342,000.66	37.2%
03 STATE EDUC GRANTS						
01008 41100 GENERAL EDUCATION G	-1,111,544	0	-1,111,544	-279,433.00	-832,111.00	25.1%*
TOTAL STATE EDUC GRANTS	-1,111,544	0	-1,111,544	-279,433.00	-832,111.00	25.1%
05 STATE GRANTS						
01002 41203 HEALTH GRANT - NON	-27,733	0	-27,733	.00	-27,733.00	.0%*
01004 41132 STATE SUBSIDY-ECC	-275,278	0	-275,278	-108,802.08	-166,475.92	39.5%*
01004 41136 LOCAL CAPITAL IMPRO	-382,427	0	-382,427	.00	-382,427.00	.0%*
01004 42100 FIRE-EMPG GRANT	-31,053	0	-31,053	.00	-31,053.00	.0%*
01005 41137 TOWN AID ROAD FUNDS	-718,937	0	-718,937	-359,958.02	-358,978.98	50.1%*
01006 41147 MUNICIPAL REVENUE S	-96,747	0	-96,747	.00	-96,747.00	.0%*
01006 41148 MUNI REV SHARE-SALE	-191,245	0	-191,245	-191,245.00	.00	100.0%
01007 41134 LIBRARY - CONNECTIC	-5,520	0	-5,520	.00	-5,520.00	.0%*
01082 40033 EXEMPT FOR TOTALLY	0	0	0	-3,075.63	3,075.63	100.0%
01082 41145 PEQUOT FUND	-114,941	0	-114,941	-38,313.66	-76,627.34	33.3%*
01082 41193 IN LIEU OF TAXES -	-133,284	0	-133,284	-103,603.20	-29,680.80	77.7%*
01082 41195 IN LIEU OF TAXES -	-19,259	0	-19,259	-19,259.00	.00	100.0%
01082 41196 PILOT PROGRAM NON P	-1,828,166	0	-1,828,166	-2,965,358.26	1,137,192.26	162.2%
TOTAL STATE GRANTS	-3,824,590	0	-3,824,590	-3,789,614.85	-34,975.15	99.1%
07 SERVICE CHARGES						
01001 42133 CWC APPLICATION FEE	-141,623	0	-141,623	-69,320.00	-72,303.00	48.9%*
01001 42149 M.V. DELINQUENCY RE	-20,838	0	-20,838	-10,148.00	-10,690.00	48.7%*
01001 42150 F.O.I. INCOME TAX I	-354	0	-354	.00	-354.00	.0%*
01001 42311 TOWN CLERK - RECORD	-300,000	0	-300,000	-200,536.00	-99,464.00	66.8%*

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ACCOUNTS FOR: 010 General Fund	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
01001 42312 TOWN CLERK - CONVEY	-2,050,000	0	-2,050,000	-1,546,431.00	-503,569.00	75.4%*
01001 42313 TOWN CLERK - CERTIF	-100,000	0	-100,000	-61,929.50	-38,070.50	61.9%*
01001 42314 TOWN CLERK - FILING	-2,500	0	-2,500	-1,400.00	-1,100.00	56.0%*
01001 42315 TOWN CLERK - MAP FE	-500	0	-500	-300.00	-200.00	60.0%*
01001 42316 TOWN CLERK - NOTARY	-2,500	0	-2,500	-2,505.00	5.00	100.2%
01001 42317 RECORDING FEES - TO	-20,000	0	-20,000	-14,077.00	-5,923.00	70.4%*
01001 42319 ASSESSOR MAPS & FIE	-1,500	0	-1,500	-275.00	-1,225.00	18.3%*
01001 42328 CONSERVATION - MAP	-300	0	-300	.00	-300.00	.0%*
01001 42332 CONSERVATION - PUBL	-1,173	0	-1,173	.00	-1,173.00	.0%*
01004 42151 POLICE - PHOTOSTATS	-7,155	0	-7,155	-3,045.50	-4,109.50	42.6%*
01004 42322 DOG WARDEN - SALES	-2,018	0	-2,018	-695.00	-1,323.00	34.4%*
01004 42368 FIRE MARSHAL FEES	-400,000	0	-400,000	-89,292.32	-310,707.68	22.3%*
01005 42351 PARK DEPT. - BEACH	-832,078	0	-832,078	-57,261.92	-774,816.08	6.9%*
01005 42352 PARK DEPT. - DAILY	-275,000	0	-275,000	-179,692.69	-95,307.31	65.3%*
01005 42353 PARK DEPT. - BOAT D	-600,000	0	-600,000	-36,313.13	-563,686.87	6.1%*
01005 42354 PARK DEPT. - WINTER	-68,000	0	-68,000	-75,180.00	7,180.00	110.6%
01006 42338 TOWN DUMP - SCALE W	-2,653,295	0	-2,653,295	-849,297.20	-1,803,997.80	32.0%*
01006 42339 TOWN DUMP- ELECTRON	-11,000	0	-11,000	-2,333.28	-8,666.72	21.2%*
01006 42340 TOWN DUMP - BULKY W	-47,250	0	-47,250	-31,365.00	-15,885.00	66.4%*
01006 42341 TOWN DUMP - METAL	-89,375	0	-89,375	-57,592.15	-31,782.85	64.4%*
01006 42342 TOWN DUMP - TIRES	-2,500	0	-2,500	-765.00	-1,735.00	30.6%*
01006 42345 TOWN DUMP - RECYCLE	0	0	0	-2,411.52	2,411.52	100.0%
01006 42346 TOWN DUMP- FIXED IN	-4,800	0	-4,800	-2,180.00	-2,620.00	45.4%*
01006 42347 TOWN DUMP- TEXTILES	-1,455	0	-1,455	-232.50	-1,222.50	16.0%*
01006 42348 TOWN DUMP - FACILIT	-324,000	0	-324,000	-167,860.00	-156,140.00	51.8%*
01007 42350 LIBRARY - PHOTO COP	-4,000	0	-4,000	-778.40	-3,221.60	19.5%*
01007 42402 RECREATION - SWIM &	-5,739	0	-5,739	167.50	-5,906.50	-2.9%*
01007 42403 RECREATION - PROGRA	0	0	0	-27,516.13	27,516.13	100.0%
01007 42445 REC - PENFLD - SEAS	-29,342	0	-29,342	-200.00	-29,142.00	.7%*
01007 42449 REC-SAILBOAT STORAG	-29,000	0	-29,000	.00	-29,000.00	.0%*
01007 42450 REC-SAILBOAT STORAG	-56,000	0	-56,000	-2,541.53	-53,458.47	4.5%*
01007 42451 REC-SAILBOAT STORAG	-4,000	0	-4,000	.00	-4,000.00	.0%*
01007 42462 PAR 3 - DRIVING RAN	-800	0	-800	-170.00	-630.00	21.3%*
01007 42464 PAR 3 - CARTS	-2,000	0	-2,000	-2,757.96	757.96	137.9%
01007 42466 PAR 3 - FEES	-277,254	0	-277,254	-281,791.00	4,537.00	101.6%
01007 42467 H. SMITH RICH. - SE	-65,000	0	-65,000	-450.00	-64,550.00	.7%*
01007 42468 H. SMITH RICH. - I.	-200,000	0	-200,000	-9,760.00	-190,240.00	4.9%*
01007 42469 H. SMITH RICH. - AN	-7,850	0	-7,850	.00	-7,850.00	.0%*
01007 42471 H. SMITH RICH. - GO	-1,200,000	0	-1,200,000	-873,017.40	-326,982.60	72.8%*
01007 42472 H. SMITH RICH. - DR	-160,000	0	-160,000	-89,005.00	-70,995.00	55.6%*
01007 42473 H. SMITH RICH. - GO	-445,000	0	-445,000	-241,216.24	-203,783.76	54.2%*
01086 49301 PARKING AUTHORITY A	-102,903	0	-102,903	-54,024.28	-48,878.72	52.5%*
TOTAL SERVICE CHARGES	-10,548,102	0	-10,548,102	-5,045,499.15	-5,502,602.85	47.8%

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ACCOUNTS FOR: 010 General Fund	ORIGINAL ESTIM REV	ESTIM REV ADJUSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
01001 42356 MISC. - TOWN CLERK	-3,000	0	-3,000	-1,830.00	-1,170.00	61.0%*
01001 42359 MISC. - T.P. & Z.	-400	0	-400	-825.00	425.00	206.3%
01001 42360 MISC. - CONSERVATIO	-1,680	0	-1,680	-156.00	-1,524.00	9.3%*
01001 42385 MISC. - RETURNED CH	-3,383	0	-3,383	-2,855.00	-528.00	84.4%*
01001 49997 COVID REVENUE	0	0	0	-117,087.75	117,087.75	100.0%
01003 42363 MISC. - FINANCE	-17,869	0	-17,869	-77,651.15	59,782.15	434.6%
01003 42365 MISC. - TAX COLLECT	-4,029	0	-4,029	-1,294.20	-2,734.80	32.1%*
01004 42369 MISC. - POLICE	-13,448	0	-13,448	-4,103.10	-9,344.90	30.5%*
01005 42372 MISC. - ENGINEERING	-11,000	0	-11,000	-6,046.00	-4,954.00	55.0%*
01005 42373 MISC. - PUBLIC WORK	0	0	0	-9,214.16	9,214.16	100.0%
01005 42374 MISC. - BUILDING	0	0	0	-208.00	208.00	100.0%
01005 42379 MISC. - PARK	0	0	0	-2,164.00	2,164.00	100.0%
01006 42375 MISC. - HEALTH	-762	0	-762	.00	-762.00	.0%*
01007 42378 MISC. - LIBRARY	-5,241	0	-5,241	-2,083.30	-3,157.70	39.8%*
TOTAL MISCELLANEOUS	-60,812	0	-60,812	-225,517.66	164,705.66	370.8%
09 FINES						
01004 42201 POLICE PARKING VIOL	-106,931	0	-106,931	-107,974.82	1,043.82	101.0%
01004 42202 POLICE - SURCHARGE	-65,214	0	-65,214	-30,207.25	-35,006.75	46.3%*
01004 42207 POLICE ALARM ORDINA	-20,900	0	-20,900	-1,402.00	-19,498.00	6.7%*
01004 42323 DOG WARDEN - QUARAN	-500	0	-500	-140.00	-360.00	28.0%*
01005 42203 BUILDING - PENALTIE	-10,000	0	-10,000	.00	-10,000.00	.0%*
01007 42205 LIBRARY - FINES	-25,210	0	-25,210	-15,177.54	-10,032.46	60.2%*
TOTAL FINES	-228,755	0	-228,755	-154,901.61	-73,853.39	67.7%
10 INTEREST						
01084 44001 DIVIDENDS/INTEREST	-1,685,360	0	-1,685,360	-317,404.62	-1,367,955.38	18.8%*
01084 44005 CHANGE IN MKT VALUA	276,976	0	276,976	285,753.43	-8,777.43	103.2%*
01084 44006 CONTRA INCOME-BANK	53,000	0	53,000	.00	53,000.00	.0%
TOTAL INTEREST	-1,355,384	0	-1,355,384	-31,651.19	-1,323,732.81	2.3%
11 CONTRIBUTIONS						
01004 41129 OTHER SUBSIDY-ECC	-930,272	0	-930,272	.00	-930,272.00	.0%*

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ACCOUNTS FOR: 010 General Fund	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
01094 44008 LIBRARY - INVESTED	-119,790	0	-119,790	.00	-119,790.00	.0%*
TOTAL CONTRIBUTIONS	-1,050,062	0	-1,050,062	.00	-1,050,062.00	.0%
13 DISCONTINUED FUNDS						
01001 48506 SALE OF TOWN OWNED	-33,124	0	-33,124	-125,582.72	92,458.72	379.1%
TOTAL DISCONTINUED FUNDS	-33,124	0	-33,124	-125,582.72	92,458.72	379.1%
14 RENTS						
01001 42505 TOWN MEETING ROOM R	-342	0	-342	.00	-342.00	.0%*
01001 42512 00015 RENTAL INCOME	-46,000	0	-46,000	-13,087.00	-32,913.00	28.5%*
01001 42512 00016 RENTAL INCOME	-14,905	0	-14,905	-98.00	-14,807.00	.7%*
01001 42512 00017 RENTAL INCOME	-74,500	0	-74,500	-38,083.33	-36,416.67	51.1%*
01001 42512 00018 RENTAL INCOME	-11,100	0	-11,100	-7,450.00	-3,650.00	67.1%*
01001 42512 00019 RENTAL INCOME	-48,485	0	-48,485	-27,025.14	-21,459.86	55.7%*
01001 42512 00020 RENTAL INCOME	-2,982	0	-2,982	-1,704.00	-1,278.00	57.1%*
01001 42512 00021 RENTAL INCOME	-5,292	0	-5,292	.00	-5,292.00	.0%*
01001 42512 00022 RENTAL INCOME	-23,520	0	-23,520	-7,840.00	-15,680.00	33.3%*
01001 42512 00023 RENTAL INCOME	-51,000	0	-51,000	-25,500.00	-25,500.00	50.0%*
01001 42514 00025 LEASE INCOME-C	-146,114	0	-146,114	-72,823.84	-73,290.16	49.8%*
01001 42514 00026 LEASE INCOME-C	-109,843	0	-109,843	-45,180.53	-64,662.47	41.1%*
01001 42514 00027 LEASE INCOME-C	-131,711	0	-131,711	.00	-131,711.00	.0%*
01001 42514 00029 LEASE INCOME-C	-39,668	0	-39,668	.00	-39,668.00	.0%*
01001 42514 00031 LEASE INCOME-C	-30,000	0	-30,000	-17,852.25	-12,147.75	59.5%*
01001 42515 PARKING AUTH. - FAI	-48,000	0	-48,000	.00	-48,000.00	.0%*
01005 42474 PARK DEPT. - CONCES	-25,000	0	-25,000	-13,838.75	-11,161.25	55.4%*
01007 42475 RECREATION - TENNIS	-85,599	0	-85,599	-71,494.00	-14,105.00	83.5%*
01007 42476 REC - PENFLD - CONC	-35,000	0	-35,000	-22,116.05	-12,883.95	63.2%*
01007 42477 H. SMITH RICH. - CO	-60,900	0	-60,900	-30,000.00	-30,900.00	49.3%*
01007 42478 MARINA-GAS DOCK CON	-3,500	0	-3,500	-2,966.67	-533.33	84.8%*
01007 42508 REC - PENFIELD-J. DU	-125,297	0	-125,297	-112,900.00	-12,397.00	90.1%*
01007 42509 RECREATION - FLD/FA	-171,160	0	-171,160	-142,424.50	-28,735.50	83.2%*
01007 42510 REC - PENFLD - PENE	-315,000	0	-315,000	-236,667.40	-78,332.60	75.1%*
01007 42511 LIBRARY - ROOM RENT	-4,500	0	-4,500	.00	-4,500.00	.0%*
01082 41191 IN LIEU OF TAXES -	-39,958	0	-39,958	-63,131.00	23,173.00	158.0%
01090 49302 PARKING AUTHORITY L	-305,000	0	-305,000	.00	-305,000.00	.0%*
TOTAL RENTS	-1,954,376	0	-1,954,376	-952,182.46	-1,002,193.54	48.7%

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ACCOUNTS FOR: 010 General Fund	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
TOTAL General Fund	-332,341,651	0-332,341,651	-194,471,516.65		-137,870,134.35	58.5%
TOTAL REVENUES	-332,341,651	0-332,341,651	-194,471,516.65		-137,870,134.35	

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01001010 FIRST SELECTWOMAN'S OFFICE							
01001010 51010 REGULAR PAYROLL	445,812	0	445,812	230,198.33	228,551.97	-12,938.30	102.9%*
01001010 51030 PART-TIME PAYROL	24,000	0	24,000	12,000.04	12,000.04	-.08	100.0%*
01001010 51170 SECRETARIAL SERV	2,940	0	2,940	1,885.00	.00	1,055.00	64.1%
01001010 51180 FRINGE-DEF COMP	3,000	0	3,000	3,000.00	.00	.00	100.0%
01001010 52200 SOCIAL SECURITY	34,352	0	34,352	18,113.62	.00	16,238.38	52.7%
01001010 54310 MAINT/REPAIR EQU	100	0	100	.00	.00	100.00	.0%
01001010 55300 COMMUNICATIONS	3,000	0	3,000	1,409.28	1,367.36	223.36	92.6%
01001010 56100 PRINTING BINDING	2,000	0	2,000	110.28	698.00	1,191.72	40.4%
01001010 56110 OFFICE SUPPLIES	2,500	0	2,500	573.67	1,992.92	-66.59	102.7%*
01001010 56150 POSTAGE	500	0	500	106.44	.00	393.56	21.3%
01001010 58100 EDUCATIONAL AND	38,800	0	38,800	37,148.04	.00	1,651.96	95.7%
01001010 58120 TRAVEL AND MEETI	10,000	0	10,000	4,372.46	.00	5,627.54	43.7%
TOTAL FIRST SELECTWOMAN'S OFFICE	567,004	0	567,004	308,917.16	244,610.29	13,476.55	97.6%
01001030 TOWN CLERK							
01001030 51010 REGULAR PAYROLL	450,002	0	450,002	229,783.58	219,322.48	895.94	99.8%
01001030 51050 OVERTIME EARNING	5,000	0	5,000	336.33	.00	4,663.67	6.7%
01001030 51160 LONGEVITY BONUS	4,000	0	4,000	4,400.00	.00	-400.00	110.0%*
01001030 51170 SECRETARIAL SERV	2,000	0	2,000	.00	.00	2,000.00	.0%
01001030 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01001030 52200 SOCIAL SECURITY	33,926	0	33,926	17,349.00	.00	16,577.00	51.1%
01001030 53200 FEES AND PROFESS	4,500	0	4,500	.00	.00	4,500.00	.0%
01001030 53310 RENTAL AND STORA	4,500	0	4,500	897.49	.00	3,602.51	19.9%
01001030 54310 MAINT/REPAIR EQU	150	0	150	.00	.00	150.00	.0%
01001030 55400 ADVERTISING	600	0	600	202.08	297.92	100.00	83.3%
01001030 56100 PRINTING BINDING	84,000	0	84,000	37,486.94	34,070.04	12,443.02	85.2%
01001030 56110 OFFICE SUPPLIES	1,200	0	1,200	287.66	312.34	600.00	50.0%
01001030 56150 POSTAGE	14,000	0	14,000	4,423.38	.00	9,576.62	31.6%
01001030 57000 CAPITAL OUTLAY	0	0	0	550.82	.00	-550.82	100.0%*
01001030 58100 EDUCATIONAL AND	1,200	0	1,200	720.00	.00	480.00	60.0%
01001030 58120 TRAVEL AND MEETI	2,000	0	2,000	718.50	.00	1,281.50	35.9%
TOTAL TOWN CLERK	608,078	0	608,078	298,155.78	254,002.78	55,919.44	90.8%
01001040 FAIR TV							
01001040 53205 FEES & PROF SVCS	77,850	0	77,850	40,766.81	33,533.15	3,550.04	95.4%

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FAIRFIELD TOWN
YTD BUDGET

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FOR 2022 06

ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01001040 56145 SPEC DEPT SUPL-F	1,350	0	1,350	.07	.00	1,349.93	.0%
TOTAL FAIR TV	79,200	0	79,200	40,766.88	33,533.15	4,899.97	93.8%
01001050 ADMINISTRATIVE SERVICES							
01001050 51030 PART-TIME PAYROL	26,026	0	26,026	13,636.00	.00	12,390.00	52.4%
01001050 52200 SOCIAL SECURITY	377	0	377	197.72	.00	179.28	52.4%
01001050 53200 FEES AND PROFESS	54,791	0	54,791	25,894.38	25,894.38	3,002.24	94.5%
01001050 53310 RENTAL AND STORA	11,000	0	11,000	1,674.29	.00	9,325.71	15.2%
01001050 54310 MAINT/REPAIR EOU	600	0	600	.00	.00	600.00	.0%
01001050 56100 PRINTING BINDING	200	0	200	.17	.00	199.83	.1%
01001050 56110 OFFICE SUPPLIES	150	0	150	.00	.00	150.00	.0%
01001050 56140 SPECIAL DEPARTME	2,200	0	2,200	199.96	1,300.04	700.00	68.2%
01001050 56150 POSTAGE	0	0	0	3,932.89	8,849.44	-12,782.33	100.0%*
TOTAL ADMINISTRATIVE SERVICES	95,344	0	95,344	45,535.41	36,043.86	13,764.73	85.6%
01001070 REGISTRARS OF VOTERS							
01001070 51010 REGULAR PAYROLL	67,657	0	67,657	35,529.70	32,527.50	-400.20	100.6%*
01001070 51030 PART-TIME PAYROL	76,876	0	76,876	38,437.88	38,437.88	.24	100.0%
01001070 51050 OVERTIME EARNING	5,003	0	5,003	2,890.30	.00	2,112.70	57.8%
01001070 51070 SEASONAL PAYROLL	65,550	0	65,550	41,344.00	.00	24,206.00	63.1%
01001070 51160 LONGEVITY BONUS	800	0	800	800.00	.00	.00	100.0%
01001070 52200 SOCIAL SECURITY	12,288	0	12,288	6,051.14	.00	6,236.86	49.2%
01001070 53200 FEES AND PROFESS	5,975	0	5,975	4,200.00	.00	1,775.00	70.3%
01001070 53310 RENTAL AND STORA	300	0	300	.00	.00	300.00	.0%
01001070 54310 MAINT/REPAIR EOU	6,700	0	6,700	6,690.00	.00	10.00	99.9%
01001070 55400 ADVERTISING	250	0	250	.00	.00	250.00	.0%
01001070 56100 PRINTING BINDING	13,565	0	13,565	9,429.06	525.90	3,610.04	73.4%
01001070 56110 OFFICE SUPPLIES	1,750	0	1,750	108.33	.00	1,641.67	6.2%
01001070 56140 SPECIAL DEPARTME	1,000	0	1,000	.00	.00	1,000.00	.0%
01001070 56150 POSTAGE	7,635	0	7,635	5,959.95	.00	1,675.05	78.1%
01001070 58100 EDUCATIONAL AND	1,150	0	1,150	550.00	.00	600.00	47.8%
01001070 58120 TRAVEL AND MEETI	950	0	950	855.30	.00	94.70	90.0%
TOTAL REGISTRARS OF VOTERS	267,449	0	267,449	152,845.66	71,491.28	43,112.06	83.9%
01001090 ZONING BOARD OF APPEALS							
01001090 51170 SECRETARIAL SERV	1,800	0	1,800	750.00	.00	1,050.00	41.7%

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FAIRFIELD TOWN
YTD BUDGET

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FOR 2022 06

ACCOUNTS 010	FOR: General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01001090	52200 SOCIAL SECURITY	138	0	138	55.55	.00	82.45	40.3%
01001090	53200 FEES AND PROFESS	200	0	200	.00	.00	200.00	.0%
01001090	55400 ADVERTISING	1,000	0	1,000	606.40	1.10	392.50	60.8%
01001090	56100 PRINTING BINDING	500	0	500	439.74	.00	60.26	87.9%
01001090	56110 OFFICE SUPPLIES	100	0	100	.00	.00	100.00	.0%
01001090	56150 POSTAGE	400	0	400	.00	.00	400.00	.0%
TOTAL ZONING BOARD OF APPEALS		4,138	0	4,138	1,851.69	1.10	2,285.21	44.8%
01001110 TOWN PLANNING & ZONING								
01001110	51010 REGULAR PAYROLL	505,898	0	505,898	270,206.30	252,192.99	-16,501.29	103.3%*
01001110	51030 PART-TIME PAYROL	10,841	0	10,841	2,700.00	.00	8,141.00	24.9%
01001110	51050 OVERTIME EARNING	0	0	0	385.22	.00	-385.22	100.0%*
01001110	51160 LONGEVITY BONUS	3,000	0	3,000	400.00	.00	2,600.00	13.3%
01001110	51170 SECRETARIAL SERV	2,800	0	2,800	450.00	.00	2,350.00	16.1%
01001110	51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01001110	52200 SOCIAL SECURITY	37,182	0	37,182	20,198.75	.00	16,983.25	54.3%
01001110	53200 FEES AND PROFESS	37,373	0	37,373	24,910.50	.00	12,462.50	66.7%
01001110	54150 MOTOR VEHICLE FU	785	0	785	382.89	.00	402.11	48.8%
01001110	55400 ADVERTISING	1,000	0	1,000	981.63	-63.96	82.33	91.8%
01001110	56100 PRINTING BINDING	1,300	0	1,300	585.51	.00	714.49	45.0%
01001110	56110 OFFICE SUPPLIES	650	0	650	453.53	305.67	-109.20	116.8%*
01001110	56140 SPECIAL DEPARTME	500	0	500	160.00	225.98	114.02	77.2%
01001110	56150 POSTAGE	2,000	0	2,000	131.11	.00	1,868.89	6.6%
01001110	58100 EDUCATIONAL AND	1,400	0	1,400	.00	.00	1,400.00	.0%
01001110	58120 TRAVEL AND MEETI	750	0	750	.00	.00	750.00	.0%
TOTAL TOWN PLANNING & ZONING		606,479	0	606,479	322,945.44	252,660.68	30,872.88	94.9%
01001130 PROBATE COURT								
01001130	53200 FEES AND PROFESS	100	0	100	1,597.48	.00	-1,497.48	1597.5%*
01001130	53310 RENTAL AND STORA	5,000	0	5,000	814.15	390.93	3,794.92	24.1%
01001130	54310 MAINT/REPAIR EQU	500	0	500	.00	.00	500.00	.0%
01001130	56100 PRINTING BINDING	7,500	0	7,500	437.58	563.00	6,499.42	13.3%
01001130	56110 OFFICE SUPPLIES	6,500	0	6,500	5,447.94	3,353.05	-2,300.99	135.4%*
01001130	56150 POSTAGE	8,500	0	8,500	3,942.35	.00	4,557.65	46.4%
TOTAL PROBATE COURT		28,100	0	28,100	12,239.50	4,306.98	11,553.52	58.9%
01001210 HISTORIC DISTRICT COMMISSION								

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FAIRFIELD TOWN
YTD BUDGET

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FOR 2022 06

ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANSFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01001210 51030 PART-TIME PAYROL	8,450	0	8,450	.00	.00	8,450.00	.0%
01001210 51170 SECRETARIAL SERV	1,900	0	1,900	1,490.00	.00	410.00	78.4%
01001210 52200 SOCIAL SECURITY	268	0	268	110.69	.00	157.31	41.3%
01001210 55400 ADVERTISING	500	0	500	200.29	.00	299.71	40.1%
01001210 56100 PRINTING BINDING	200	0	200	.00	.00	200.00	.0%
01001210 56110 OFFICE SUPPLIES	100	0	100	104.72	.00	-4.72	104.7%*
01001210 56150 POSTAGE	200	0	200	149.39	.00	50.61	74.7%
TOTAL HISTORIC DISTRICT COMMISSION	11,618	0	11,618	2,055.09	.00	9,562.91	17.7%
01001230 CONSERVATION							
01001230 51010 REGULAR PAYROLL	574,867	0	574,867	294,830.53	275,863.91	4,172.56	99.3%
01001230 51030 PART-TIME PAYROL	0	0	0	2,573.42	.00	-2,573.42	100.0%*
01001230 51050 OVERTIME EARNING	6,500	0	6,500	5,215.73	.00	1,284.27	80.2%
01001230 51070 SEASONAL PAYROLL	33,600	0	33,600	486.00	.00	33,114.00	1.4%
01001230 51150 WORK ATTENDANCE	1,338	0	1,338	751.20	.00	586.80	56.1%
01001230 51160 LONGEVITY BONUS	3,200	0	3,200	2,200.00	.00	1,000.00	68.8%
01001230 51170 SECRETARIAL SERV	2,700	0	2,700	.00	.00	2,700.00	.0%
01001230 51180 FRINGE-DEF COMP	1,000	0	1,000	.00	.00	1,000.00	.0%
01001230 52200 SOCIAL SECURITY	42,883	0	42,883	21,874.96	.00	21,008.04	51.0%
01001230 53200 FEES AND PROFESS	33,000	55,500	88,500	34,770.86	15,479.38	38,249.76	56.8%
01001230 53310 RENTAL AND STORA	5,000	0	5,000	.00	.00	5,000.00	.0%
01001230 54010 CONTRACTED PROPE	14,000	0	14,000	69.44	530.56	13,400.00	4.3%
01001230 54150 MOTOR VEHICLE FU	5,584	0	5,584	2,657.17	.00	2,926.83	47.6%
01001230 54310 MAINT/REPAIR EQU	30,000	2,790	32,790	648.85	4,141.15	28,000.00	14.6%
01001230 54320 MAINT/REPAIR OF	13,000	0	13,000	2,475.00	.00	10,525.00	19.0%
01001230 54370 MATERIALS FOR MA	13,000	0	13,000	3,247.93	3,530.02	6,222.05	52.1%
01001230 55300 COMMUNICATIONS	1,800	0	1,800	898.53	401.47	500.00	72.2%
01001230 55400 ADVERTISING	600	0	600	185.80	64.20	350.00	41.7%
01001230 56100 PRINTING BINDING	1,500	0	1,500	885.89	436.25	177.86	88.1%
01001230 56110 OFFICE SUPPLIES	3,000	0	3,000	334.33	1,189.16	1,476.51	50.8%
01001230 56120 CLOTHING AND DRY	3,500	0	3,500	1,677.28	1,005.75	816.97	76.7%
01001230 56130 CLEANING AND JAN	1,000	0	1,000	269.46	.00	730.54	26.9%
01001230 56140 SPECIAL DEPARTME	12,000	0	12,000	3,075.20	2,332.82	6,591.98	45.1%
01001230 56150 POSTAGE	2,500	0	2,500	445.10	.00	2,054.90	17.8%
01001230 57000 CAPITAL OUTLAY	30,000	0	30,000	.00	.00	30,000.00	.0%
01001230 58100 EDUCATIONAL AND	1,500	0	1,500	383.00	.00	1,117.00	25.5%
01001230 58120 TRAVEL AND MEETI	500	0	500	30.00	.00	470.00	6.0%
TOTAL CONSERVATION	837,572	58,290	895,862	379,985.68	304,974.67	210,901.65	76.5%

01001250 SHELLFISH COMMISSION

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 FAIRFIELD TOWN
 YTD BUDGET

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01001250 51070 SEASONAL PAYROLL	1,100	0	1,100	.00	.00	1,100.00	.0%
01001250 51170 SECRETARIAL SERV	1,400	0	1,400	600.00	.00	800.00	42.9%
01001250 52200 SOCIAL SECURITY	123	0	123	40.74	.00	82.26	33.1%
01001250 53200 FEES AND PROFESS	2,000	0	2,000	.00	.00	2,000.00	.0%
01001250 56140 SPECIAL DEPARTME	4,335	0	4,335	2,193.00	.00	2,142.00	50.6%
TOTAL SHELLFISH COMMISSION	8,958	0	8,958	2,833.74	.00	6,124.26	31.6%
01001270 LEGAL SERVICES							
01001270 53200 FEES AND PROFESS	685,000	200,000	885,000	303,947.68	217,193.33	363,858.99	58.9%
TOTAL LEGAL SERVICES	685,000	200,000	885,000	303,947.68	217,193.33	363,858.99	58.9%
01001290 MISCELLANEOUS CONTINGENCIES							
01001290 58010 CONTINGENCY	30,000	0	30,000	17,010.04	.00	12,989.96	56.7%
TOTAL MISCELLANEOUS CONTINGENCIES	30,000	0	30,000	17,010.04	.00	12,989.96	56.7%
01001310 RETIREE BENEFITS							
01001310 51010 REGULAR PAYROLL	0	0	0	71,925.80	.00	-71,925.80	100.0%*
01001310 52105 OPEB HEALTH-TOWN	3,824,597	0	3,824,597	3,824,597.00	.00	.00	100.0%
01001310 52110 OPEB HEALTH POL/	5,460,000	0	5,460,000	5,460,000.00	.00	.00	100.0%
01001310 52120 LIFE INSURANCE	179,000	0	179,000	108,593.70	.00	70,406.30	60.7%
01001310 52200 SOCIAL SECURITY	0	0	0	5,737.50	.00	-5,737.50	100.0%*
01001310 52310 RETIREMENT CONTR	3,443,418	0	3,443,418	3,443,418.00	.00	.00	100.0%
01001310 52311 RETIREMENT CONTR	6,006,042	0	6,006,042	6,006,042.00	.00	.00	100.0%
01001310 52312 RETIREMENT CONTR	770,000	0	770,000	221,184.79	.00	548,815.21	28.7%
01001310 52313 LONG TERM DISABI	53,000	0	53,000	37,871.55	.00	15,128.45	71.5%
TOTAL RETIREE BENEFITS	19,736,057	0	19,736,057	19,179,370.34	.00	556,686.66	97.2%
01001320 ACTIVE EMPLOYEE BENEFITS							
01001320 52100 HEALTH SELF-INSU	10,376,207	0	10,376,207	10,376,207.00	.00	.00	100.0%

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FAIRFIELD TOWN
YTD BUDGET

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FOR 2022 06

ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01001320 52120 LIFE INSURANCE	71,000	0	71,000	36,154.41	.00	34,845.59	50.9%
TOTAL ACTIVE EMPLOYEE BENEFITS	10,447,207	0	10,447,207	10,412,361.41	.00	34,845.59	99.7%
01001330 HUMAN RESOURCES							
01001330 51010 REGULAR PAYROLL	416,008	0	416,008	209,430.54	208,746.98	-2,169.52	100.5%*
01001330 51030 PART-TIME PAYROL	18,211	0	18,211	9,010.25	.00	9,200.75	49.5%
01001330 51160 LONGEVITY BONUS	800	0	800	.00	.00	800.00	.0%
01001330 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01001330 52200 SOCIAL SECURITY	31,567	0	31,567	15,516.35	.00	16,050.65	49.2%
01001330 53000 INFORMATION TECH	51,150	75,000	126,150	12,552.54	.00	113,597.46	10.0%
01001330 53200 FEES AND PROFESS	65,000	0	65,000	44,815.96	.00	20,184.04	68.9%
01001330 53410 CLAIMS HANDLING	100,900	0	100,900	75,675.00	.00	25,225.00	75.0%
01001330 54310 MAINT/REPAIR EQU	1,000	0	1,000	.00	.00	1,000.00	.0%
01001330 55210 PROPERTY INSURAN	436,841	0	436,841	358,956.41	.00	77,884.59	82.2%
01001330 55220 ERRORS AND OMISS	243,651	0	243,651	129,316.58	.00	114,334.42	53.1%
01001330 55230 INTERSCHOLASTIC	63,298	0	63,298	56,912.00	.00	6,386.00	89.9%
01001330 55240 LIABILITY INSURA	1,082,947	0	1,082,947	617,412.04	.00	465,534.96	57.0%
01001330 55300 COMMUNICATIONS	650	0	650	.00	.00	650.00	.0%
01001330 55400 ADVERTISING	6,400	0	6,400	.00	.00	6,400.00	.0%
01001330 56100 PRINTING BINDING	2,400	0	2,400	1,356.18	.00	1,043.82	56.5%
01001330 56110 OFFICE SUPPLIES	2,400	0	2,400	837.48	-324.80	1,887.32	21.4%
01001330 56150 POSTAGE	2,535	0	2,535	183.98	.00	2,351.02	7.3%
01001330 58020 WC/LOSS PREVENTI	20,000	0	20,000	15,000.00	.00	5,000.00	75.0%
01001330 58100 EDUCATIONAL AND	6,000	0	6,000	1,550.92	.00	4,449.08	25.8%
01001330 58120 TRAVEL AND MEETI	600	0	600	55.44	.00	544.56	9.2%
01001330 58819 ADA COMPLIANCE	1,000	0	1,000	.00	.00	1,000.00	.0%
01001330 58920 RISK MGT FUND-CL	850,000	0	850,000	850,000.00	.00	.00	100.0%
01001330 58930 HEART & HYPERTEN	600,500	0	600,500	267,412.11	.00	333,087.89	44.5%
01001330 58940 WORKERS COMPENSA	1,682,185	0	1,682,185	1,682,185.00	.00	.00	100.0%
TOTAL HUMAN RESOURCES	5,687,043	75,000	5,762,043	4,349,178.78	208,422.18	1,204,442.04	79.1%
01001350 COMMUNITY & ECONOMIC DEVELOPME							
01001350 51010 REGULAR PAYROLL	185,595	0	185,595	93,336.26	96,302.82	-4,044.08	102.2%*
01001350 51070 SEASONAL PAYROLL	10,000	0	10,000	5,218.00	.00	4,782.00	52.2%
01001350 51160 LONGEVITY BONUS	0	0	0	400.00	.00	-400.00	100.0%*
01001350 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%

01002130 PEQUOT LIBRARY

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FAIRFIELD TOWN
YTD BUDGET

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01002130 58500 CONTRIBUTIONS TO	400,000	0	400,000	225,000.00	.00	175,000.00	56.3%
TOTAL PEQUOT LIBRARY	400,000	0	400,000	225,000.00	.00	175,000.00	56.3%
01002150 FAIRFIELD COUNSELING SERVICES							
01002150 58500 CONTRIBUTIONS TO	175,000	0	175,000	87,500.00	.00	87,500.00	50.0%
TOTAL FAIRFIELD COUNSELING SERVICES	175,000	0	175,000	87,500.00	.00	87,500.00	50.0%
01002170 THE DISCOVERY MUSEUM							
01002170 58500 CONTRIBUTIONS TO	24,000	0	24,000	24,000.00	.00	.00	100.0%
TOTAL THE DISCOVERY MUSEUM	24,000	0	24,000	24,000.00	.00	.00	100.0%
01002210 AUDUBON SOCIETY							
01002210 58500 CONTRIBUTIONS TO	22,000	0	22,000	22,000.00	.00	.00	100.0%
TOTAL AUDUBON SOCIETY	22,000	0	22,000	22,000.00	.00	.00	100.0%
01002230 GREATER BRIDGEPORT TRANSIT DIS							
01002230 58500 CONTRIBUTIONS TO	30,000	0	30,000	30,000.00	.00	.00	100.0%
TOTAL GREATER BRIDGEPORT TRANSIT DIS	30,000	0	30,000	30,000.00	.00	.00	100.0%
01002250 FFLD MUSEUM & HISTORY CTR							
01002250 58500 CONTRIBUTIONS TO	60,000	0	60,000	60,000.00	.00	.00	100.0%
TOTAL FFLD MUSEUM & HISTORY CTR	60,000	0	60,000	60,000.00	.00	.00	100.0%
01002350 GRASMERE ON PARK ADULT DAY							

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USED

01002350 58500 CONTRIBUTIONS TO	35,000	0	35,000	35,000.00	.00	.00	100.0%
TOTAL GRASMERE ON PARK ADULT DAY	35,000	0	35,000	35,000.00	.00	.00	100.0%
01002370 SULLIVAN MCKINNEY ELDER HOUSIN							
01002370 58500 CONTRIBUTIONS TO	15,000	0	15,000	15,000.00	.00	.00	100.0%
TOTAL SULLIVAN MCKINNEY ELDER HOUSIN	15,000	0	15,000	15,000.00	.00	.00	100.0%
01002430 KENNEDY CENTER							
01002430 58500 CONTRIBUTIONS TO	15,000	0	15,000	15,000.00	.00	.00	100.0%
TOTAL KENNEDY CENTER	15,000	0	15,000	15,000.00	.00	.00	100.0%
01002450 MILL RIVER WETLAND COMMITTEE							
01002450 58500 CONTRIBUTIONS TO	5,000	0	5,000	5,000.00	.00	.00	100.0%
TOTAL MILL RIVER WETLAND COMMITTEE	5,000	0	5,000	5,000.00	.00	.00	100.0%
01002470 THE PILOT HOUSE							
01002470 58500 CONTRIBUTIONS TO	10,000	0	10,000	10,000.00	.00	.00	100.0%
TOTAL THE PILOT HOUSE	10,000	0	10,000	10,000.00	.00	.00	100.0%
01002480 CENTER FOR WOMEN & FAMILIES							
01002480 58500 CONTRIBUTIONS TO	12,000	0	12,000	12,000.00	.00	.00	100.0%
TOTAL CENTER FOR WOMEN & FAMILIES	12,000	0	12,000	12,000.00	.00	.00	100.0%
01002492 OPERATION HOPE							

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01002492 58500 CONTRIBUTIONS TO	25,000	0	25,000	25,000.00	.00	.00	100.0%
TOTAL OPERATION HOPE	25,000	0	25,000	25,000.00	.00	.00	100.0%
01002531 PRIVATE SCHOOL BUS TRANSPORTAT							
01002531 58500 CONTRIBUTIONS TO	978,290	0	978,290	434,759.63	.00	543,530.37	44.4%
TOTAL PRIVATE SCHOOL BUS TRANSPORTAT	978,290	0	978,290	434,759.63	.00	543,530.37	44.4%
01003010 FINANCE							
01003010 51010 REGULAR PAYROLL	824,547	0	824,547	365,661.46	395,033.75	63,851.79	92.3%
01003010 51030 PART-TIME PAYROL	49,266	0	49,266	9,278.45	.00	39,987.55	18.8%
01003010 51050 OVERTIME EARNING	1,000	0	1,000	.00	.00	1,000.00	.0%
01003010 51070 SEASONAL PAYROLL	4,000	0	4,000	1,957.95	.00	2,042.05	48.9%
01003010 51160 LONGEVITY BONUS	2,000	0	2,000	2,200.00	.00	-200.00	110.0%*
01003010 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01003010 52200 SOCIAL SECURITY	61,553	0	61,553	27,164.79	.00	34,388.21	44.1%
01003010 53200 FEES AND PROFESS	27,400	0	27,400	3,441.48	.00	23,958.52	12.6%
01003010 54310 MAINT/REPAIR EQU	100	0	100	.00	.00	100.00	.0%
01003010 56100 PRINTING BINDING	6,770	0	6,770	2,124.06	161.51	4,484.43	33.8%
01003010 56110 OFFICE SUPPLIES	5,200	0	5,200	3,474.38	.00	1,725.62	66.8%
01003010 56150 POSTAGE	6,000	0	6,000	2,486.09	50.00	3,463.91	42.3%
01003010 58100 EDUCATIONAL AND	2,000	0	2,000	99.00	.00	1,901.00	5.0%
01003010 58120 TRAVEL AND MEETI	450	0	450	.00	.00	450.00	.0%
TOTAL FINANCE	991,286	0	991,286	418,887.66	395,245.26	177,153.08	82.1%
01003030 PURCHASING							
01003030 51010 REGULAR PAYROLL	322,350	0	322,350	159,204.76	159,773.78	3,371.46	99.0%
01003030 51030 PART-TIME PAYROL	16,117	0	16,117	370.00	.00	15,747.00	2.3%
01003030 51050 OVERTIME EARNING	800	0	800	.00	.00	800.00	.0%
01003030 51160 LONGEVITY BONUS	400	0	400	1,000.00	.00	-600.00	250.0%*
01003030 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01003030 52200 SOCIAL SECURITY	24,172	0	24,172	11,900.28	.00	12,271.72	49.2%

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01003030 55300 COMMUNICATIONS	0	0	0	186.51	293.37	-479.88	100.0%*
01003030 55400 ADVERTISING	3,333	0	3,333	602.64	897.36	1,833.00	45.0%
01003030 56100 PRINTING BINDING	300	0	300	750.76	.00	-450.76	250.3%*
01003030 56110 OFFICE SUPPLIES	800	0	800	369.64	130.36	300.00	62.5%
01003030 56150 POSTAGE	365	0	365	2.53	.00	362.47	.7%
01003030 58100 EDUCATIONAL AND	750	0	750	620.00	.00	130.00	82.7%
01003030 58120 TRAVEL AND MEETI	750	0	750	.00	.00	750.00	.0%
TOTAL PURCHASING	371,137	0	371,137	176,007.12	161,094.87	34,035.01	90.8%
01003050 ASSESSOR							
01003050 51010 REGULAR PAYROLL	560,044	0	560,044	235,259.32	245,845.17	78,939.51	85.9%
01003050 51030 PART-TIME PAYROL	0	0	0	16,468.70	.00	-16,468.70	100.0%*
01003050 51050 OVERTIME EARNING	10,000	0	10,000	266.33	.00	9,733.67	2.7%
01003050 51160 LONGEVITY BONUS	2,800	0	2,800	1,000.00	.00	1,800.00	35.7%
01003050 51170 SECRETARIAL SERV	1,500	0	1,500	298.80	.00	1,201.20	19.9%
01003050 51180 FRINGE-DEF COMP	1,000	0	1,000	.00	.00	1,000.00	.0%
01003050 52200 SOCIAL SECURITY	41,746	0	41,746	17,737.83	.00	24,008.17	42.5%
01003050 53000 INFORMATION TECH	39,217	0	39,217	37,467.75	.00	1,749.25	95.5%
01003050 53200 FEES AND PROFESS	125,700	0	125,700	1,250.00	.00	124,450.00	1.0%
01003050 54150 MOTOR VEHICLE FU	785	0	785	104.43	.00	680.57	13.3%
01003050 54310 MAINT/REPAIR EQU	100	0	100	.00	.00	100.00	.0%
01003050 55300 COMMUNICATIONS	1,500	0	1,500	160.04	320.11	1,019.85	32.0%
01003050 55400 ADVERTISING	100	0	100	.00	.00	100.00	.0%
01003050 56100 PRINTING BINDING	7,485	0	7,485	3,144.07	1,172.63	3,168.30	57.7%
01003050 56110 OFFICE SUPPLIES	2,000	0	2,000	494.89	1,787.03	-281.92	114.1%*
01003050 56150 POSTAGE	6,875	0	6,875	1,752.70	2,012.90	3,109.40	54.8%
01003050 58100 EDUCATIONAL AND	4,160	0	4,160	1,599.00	.00	2,561.00	38.4%
01003050 58120 TRAVEL AND MEETI	3,610	0	3,610	.00	.00	3,610.00	.0%
TOTAL ASSESSOR	808,622	0	808,622	317,003.86	251,137.84	240,480.30	70.3%
01003090 TAX COLLECTOR							
01003090 51010 REGULAR PAYROLL	468,087	0	468,087	227,937.28	225,350.88	14,798.84	96.8%
01003090 51050 OVERTIME EARNING	4,080	0	4,080	5,874.14	.00	-1,794.14	144.0%*
01003090 51160 LONGEVITY BONUS	2,700	0	2,700	1,800.00	.00	900.00	66.7%
01003090 52200 SOCIAL SECURITY	35,179	0	35,179	17,522.66	.00	17,656.34	49.8%
01003090 53000 INFORMATION TECH	22,250	0	22,250	22,925.00	.00	-675.00	103.0%*

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01003090 53200 FEES AND PROFESS	8,750	0	8,750	1,675.92	-572.93	7,647.01	12.6%
01003090 53310 RENTAL AND STORA	1,262	0	1,262	476.67	.00	785.33	37.8%
01003090 54310 MAINT/REPAIR EQU	870	0	870	195.00	.00	675.00	22.4%
01003090 55400 ADVERTISING	1,236	0	1,236	352.16	.00	883.84	28.5%
01003090 56100 PRINTING BINDING	18,800	0	18,800	1,927.73	.00	16,872.27	10.3%
01003090 56110 OFFICE SUPPLIES	3,690	0	3,690	1,143.30	.00	2,546.70	31.0%
01003090 56150 POSTAGE	32,350	0	32,350	7,437.38	-1,341.05	26,253.67	18.8%
01003090 58100 EDUCATIONAL AND	2,350	0	2,350	950.00	.00	1,400.00	40.4%
01003090 58120 TRAVEL AND MEETI	1,735	0	1,735	72.57	.00	1,662.43	4.2%
TOTAL TAX COLLECTOR	603,339	0	603,339	290,289.81	223,436.90	89,612.29	85.1%
01003110 INFORMATION TECHNOLOGY							
01003110 51010 REGULAR PAYROLL	525,454	0	525,454	237,243.57	262,229.24	25,981.19	95.1%
01003110 51050 OVERTIME EARNING	1,000	0	1,000	.00	.00	1,000.00	.0%
01003110 51070 SEASONAL PAYROLL	10,960	0	10,960	5,901.50	.00	5,058.50	53.8%
01003110 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01003110 52200 SOCIAL SECURITY	40,684	0	40,684	17,816.75	.00	22,867.25	43.8%
01003110 53000 INFORMATION TECH	340,000	0	340,000	57,229.31	.00	282,770.69	16.8%
01003110 53200 FEES AND PROFESS	220,500	0	220,500	197,198.96	13,725.00	9,576.04	95.7%
01003110 53210 PROF SERV - DISA	5,500	0	5,500	760.00	.00	4,740.00	13.8%
01003110 53310 RENTAL AND STORA	6,000	0	6,000	2,323.79	2,676.21	1,000.00	83.3%
01003110 54310 MAINT/REPAIR EQU	52,500	4,375	56,875	19,518.83	.00	37,355.90	34.3%
01003110 55300 COMMUNICATIONS	464,500	5,569	470,069	192,084.09	137,647.89	140,337.02	70.1%
01003110 56100 PRINTING BINDING	10,000	0	10,000	6,478.33	.00	3,521.67	64.8%
01003110 56110 OFFICE SUPPLIES	750	0	750	37.34	.00	712.66	5.0%
01003110 56140 SPECIAL DEPARTME	14,000	0	14,000	5,998.89	.00	8,001.11	42.8%
01003110 56150 POSTAGE	100	0	100	5.95	.00	94.05	6.0%
01003110 57000 CAPITAL OUTLAY	209,500	57,145	266,645	78,854.41	.00	187,790.70	29.6%
01003110 58100 EDUCATIONAL AND	9,200	0	9,200	.00	.00	9,200.00	.0%
01003110 58120 TRAVEL AND MEETI	300	0	300	.00	.00	300.00	.0%
TOTAL INFORMATION TECHNOLOGY	1,911,948	67,089	1,979,037	822,451.72	416,278.34	740,306.78	62.6%
01003130 BOARD OF FINANCE							
01003130 51030 PART-TIME PAYROL	9,588	0	9,588	4,894.51	.00	4,693.49	51.0%
01003130 51170 SECRETARIAL SERV	3,250	0	3,250	990.00	.00	2,260.00	30.5%
01003130 52200 SOCIAL SECURITY	961	0	961	430.64	.00	530.36	44.8%

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01003130 53200 FEES AND PROFESS	94,240	12,000	106,240	49,355.00	6,915.00	49,970.00	53.0%
01003130 55400 ADVERTISING	1,600	0	1,600	-16.85	.00	1,616.85	-1.1%
01003130 56110 OFFICE SUPPLIES	20	0	20	50.00	.00	-30.00	250.0%*
01003130 56150 POSTAGE	100	0	100	.00	.00	100.00	.0%
TOTAL BOARD OF FINANCE	109,759	12,000	121,759	55,703.30	6,915.00	59,140.70	51.4%
01003150 UNEMPLOYMENT COMPENSATION							
01003150 52510 UNEMPLOYMENT COM	350,000	0	350,000	22,382.10	.00	327,617.90	6.4%
01003150 53200 FEES AND PROFESS	5,120	0	5,120	2,830.00	.00	2,290.00	55.3%
TOTAL UNEMPLOYMENT COMPENSATION	355,120	0	355,120	25,212.10	.00	329,907.90	7.1%
01004010 FIRE							
01004010 51010 REGULAR PAYROLL	8,514,196	0	8,514,196	4,344,122.08	4,026,956.35	143,117.57	98.3%
01004010 51030 PART-TIME PAYROL	47,144	0	47,144	14,304.28	.00	32,839.72	30.3%
01004010 51061 OT EARNINGS-VACA	1,998,754	0	1,998,754	1,025,899.59	.00	972,854.41	51.3%
01004010 51062 OT EARNINGS-SICK	500,000	0	500,000	237,503.31	.00	262,496.69	47.5%
01004010 51063 OT EARNINGS-INJU	140,000	0	140,000	129,693.25	.00	10,306.75	92.6%
01004010 51064 OT EARNINGS-BUS/	388,300	0	388,300	281,213.45	.00	107,086.55	72.4%
01004010 51065 OT EARNINGS-TRAI	280,000	0	280,000	222,658.44	.00	57,341.56	79.5%
01004010 51066 OT EARNINGS-VACA	538,579	0	538,579	281,334.23	.00	257,244.77	52.2%
01004010 51090 HOLIDAY PAY	149,500	0	149,500	.00	.00	149,500.00	.0%
01004010 51110 PAY DIFFERENTIAL	296,753	0	296,753	270,940.02	.00	25,812.98	91.3%
01004010 51150 WORK ATTENDANCE	16,499	0	16,499	5,560.64	.00	10,938.36	33.7%
01004010 51160 LONGEVITY BONUS	1,470	0	1,470	1,800.00	.00	-330.00	122.4%*
01004010 51170 SECRETARIAL SERV	1,500	0	1,500	875.00	.00	625.00	58.3%
01004010 51180 FRINGE-DEF COMP	2,000	0	2,000	2,000.00	.00	.00	100.0%
01004010 52200 SOCIAL SECURITY	186,934	0	186,934	101,015.05	.00	85,918.95	54.0%
01004010 53000 INFORMATION TECH	9,000	0	9,000	6,908.15	.00	2,091.85	76.8%
01004010 53200 FEES AND PROFESS	85,000	0	85,000	59,146.60	12,019.96	13,833.44	83.7%
01004010 54150 MOTOR VEHICLE FU	52,010	-706	51,304	27,729.97	5,935.41	17,639.10	65.6%
01004010 54310 MAINT/REPAIR EQU	67,380	0	67,380	25,732.28	14,792.79	26,854.93	60.1%
01004010 54320 MAINT/REPAIR OF	86,500	0	86,500	5,828.59	31,656.19	49,015.22	43.3%
01004010 54330 MAINT/REPAIR AUT	250,000	0	250,000	119,272.44	26,985.76	103,741.80	58.5%
01004010 54370 MATERIALS FOR MA	15,300	0	15,300	5,465.26	-102.50	9,937.24	35.1%
01004010 55300 COMMUNICATIONS	45,600	0	45,600	16,457.08	23,464.24	5,678.68	87.5%
01004010 55400 ADVERTISING	1,000	0	1,000	2,950.00	.00	-1,950.00	295.0%*

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01004010 55600 LAUNDRY AND LINE	5,700	0	5,700	2,324.63	2,803.17	572.20	90.0%
01004010 56100 PRINTING BINDING	10,250	0	10,250	4,957.13	934.30	4,358.57	57.5%
01004010 56110 OFFICE SUPPLIES	10,250	0	10,250	5,723.62	4,286.28	240.10	97.7%
01004010 56120 CLOTHING AND DRY	170,995	0	170,995	143,889.33	-3,678.40	30,784.07	82.0%
01004010 56130 CLEANING AND JAN	12,000	0	12,000	3,853.02	8,146.98	.00	100.0%
01004010 56140 SPECIAL DEPARTME	51,510	0	51,510	42,281.29	4,102.87	5,125.84	90.0%
01004010 56150 POSTAGE	1,750	0	1,750	506.80	.00	1,243.20	29.0%
01004010 57000 CAPITAL OUTLAY	120,882	0	120,882	78,854.36	28,247.53	13,780.11	88.6%
01004010 58100 EDUCATIONAL AND	58,100	0	58,100	31,962.10	26,641.00	-503.10	100.9%*
01004010 58110 TRAINING-TRANSFE	25,000	0	25,000	25,000.00	.00	.00	100.0%
01004010 58120 TRAVEL AND MEETI	8,000	0	8,000	699.50	.00	7,300.50	8.7%
TOTAL FIRE	14,147,856	-706	14,147,150	7,528,461.49	4,213,191.93	2,405,497.06	83.0%
01004030 POLICE							
01004030 51010 REGULAR PAYROLL	10,095,889	0	10,095,889	5,220,358.43	4,730,837.61	144,692.96	98.6%
01004030 51030 PART-TIME PAYROL	86,089	0	86,089	38,496.52	.00	47,592.48	44.7%
01004030 51040 PART-TIME PAYROL	173,971	0	173,971	92,501.91	.00	81,469.09	53.2%
01004030 51050 OVERTIME EARNING	1,071,084	0	1,071,084	807,260.19	.00	263,823.81	75.4%
01004030 51055 OVERTIME EARNING	1,062,084	0	1,062,084	629,810.51	.00	432,273.49	59.3%
01004030 51090 HOLIDAY PAY	303,948	0	303,948	86,128.39	.00	217,819.61	28.3%
01004030 51100 OVERTIME EARNING	586,417	0	586,417	158,126.23	.00	428,290.77	27.0%
01004030 51110 PAY DIFFERENTIAL	404,852	0	404,852	400,583.37	.00	4,268.63	98.9%
01004030 51120 CROSSING GUARDS	176,220	0	176,220	60,475.00	.00	115,745.00	34.3%
01004030 51150 WORK ATTENDANCE	6,422	0	6,422	3,047.28	.00	3,374.72	47.5%
01004030 51160 LONGEVITY BONUS	4,000	0	4,000	2,200.00	.00	1,800.00	55.0%
01004030 51170 SECRETARIAL SERV	1,300	0	1,300	500.00	.00	800.00	38.5%
01004030 51180 FRINGE-DEF COMP	5,000	0	5,000	5,000.00	.00	.00	100.0%
01004030 52200 SOCIAL SECURITY	226,880	0	226,880	120,665.29	.00	106,214.71	53.2%
01004030 53000 INFORMATION TECH	70,964	0	70,964	69,019.88	.00	1,944.12	97.3%
01004030 53200 FEES AND PROFESS	140,279	0	140,279	74,285.41	3,413.28	62,580.31	55.4%
01004030 53310 RENTAL AND STORA	30,750	0	30,750	11,889.08	4,617.60	14,243.32	53.7%
01004030 54150 MOTOR VEHICLE FU	185,700	0	185,700	154,590.01	16,853.06	14,256.93	92.3%
01004030 54310 MAINT/REPAIR EOU	69,800	0	69,800	12,941.84	22,413.52	34,444.64	50.7%
01004030 54320 MAINT/REPAIR OF	65,988	0	65,988	27,069.92	11,577.70	27,340.38	58.6%
01004030 54330 MAINT/REPAIR AUT	56,847	9,894	66,741	-32,591.25	38,420.53	60,911.96	8.7%
01004030 55300 COMMUNICATIONS	150,885	0	150,885	64,244.96	39,084.92	47,555.12	68.5%
01004030 55600 LAUNDRY AND LINE	1,900	0	1,900	865.26	601.54	433.20	77.2%
01004030 56100 PRINTING BINDING	8,458	0	8,458	3,511.05	.00	4,946.95	41.5%
01004030 56110 OFFICE SUPPLIES	14,500	0	14,500	8,599.95	4,777.14	1,122.91	92.3%
01004030 56120 CLOTHING AND DRY	226,368	0	226,368	174,237.15	-11,431.75	63,562.60	71.9%

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01004030 56130 CLEANING AND JAN	6,773	0	6,773	3,878.92	786.96	2,107.12	68.9%
01004030 56140 SPECIAL DEPARTME	74,171	0	74,171	34,665.86	-3,721.69	43,226.83	41.7%
01004030 56150 POSTAGE	3,786	0	3,786	1,358.06	.00	2,427.94	35.9%
01004030 57000 CAPITAL OUTLAY	379,925	0	379,925	231,332.37	80,832.01	67,760.62	82.2%
01004030 58100 EDUCATIONAL AND	25,000	0	25,000	11,781.37	.00	13,218.63	47.1%
01004030 58110 TRAINING	89,762	0	89,762	34,433.19	.00	55,328.81	38.4%
01004030 58120 TRAVEL AND MEETI	13,000	0	13,000	4,361.66	.00	8,638.34	33.6%
TOTAL POLICE	15,819,012	9,894	15,828,906	8,515,627.81	4,939,062.43	2,374,216.00	85.0%
01004050 ANIMAL CONTROL							
01004050 51010 REGULAR PAYROLL	167,991	0	167,991	86,241.49	82,694.24	-944.73	100.6%*
01004050 51030 PART-TIME PAYROL	103,506	0	103,506	35,332.01	.00	68,173.99	34.1%
01004050 51050 OVERTIME EARNING	15,000	0	15,000	40,932.79	.00	-25,932.79	272.9%*
01004050 51160 LONGEVITY BONUS	600	0	600	800.00	.00	-200.00	133.3%*
01004050 52200 SOCIAL SECURITY	14,264	0	14,264	10,126.10	.00	4,137.90	71.0%
01004050 53200 FEES AND PROFESS	17,000	0	17,000	4,704.12	1,259.00	11,036.88	35.1%
01004050 54310 MAINT/REPAIR EQU	4,350	0	4,350	141.98	.00	4,208.02	3.3%
01004050 54320 MAINT/REPAIR OF	1,500	0	1,500	.00	.00	1,500.00	.0%
01004050 54330 MAINT/REPAIR AUT	1,000	0	1,000	.00	.00	1,000.00	.0%
01004050 54370 MATERIALS FOR MA	500	0	500	277.72	.00	222.28	55.5%
01004050 55400 ADVERTISING	600	0	600	-45.42	.00	645.42	-7.6%
01004050 56100 PRINTING BINDING	4,000	0	4,000	248.75	2.00	3,749.25	6.3%
01004050 56110 OFFICE SUPPLIES	800	0	800	132.95	.00	667.05	16.6%
01004050 56120 CLOTHING AND DRY	1,500	0	1,500	573.00	.00	927.00	38.2%
01004050 56130 CLEANING AND JAN	6,000	0	6,000	705.06	.00	5,294.94	11.8%
01004050 56140 SPECIAL DEPARTME	7,500	0	7,500	2,437.28	.00	5,062.72	32.5%
01004050 56150 POSTAGE	100	0	100	3.83	.00	96.17	3.8%
01004050 58100 EDUCATIONAL AND	1,500	0	1,500	.00	.00	1,500.00	.0%
TOTAL ANIMAL CONTROL	347,711	0	347,711	182,611.66	83,955.24	81,144.10	76.7%
01004070 STREET LIGHTS							
01004070 54130 UTILITIES - ELEC	503,784	0	503,784	157,492.71	.00	346,291.29	31.3%
TOTAL STREET LIGHTS	503,784	0	503,784	157,492.71	.00	346,291.29	31.3%
01004090 HYDRANT & WATER SERVICES							
01004090 54110 UTILITIES - WATE	1,883,957	0	1,883,957	777,430.28	.00	1,106,526.72	41.3%

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
TOTAL HYDRANT & WATER SERVICES	1,883,957	0	1,883,957	777,430.28	.00	1,106,526.72	41.3%
01004110 EMERGENCY MANAGEMENT							
01004110 51010 REGULAR PAYROLL	22,969	0	22,969	11,926.18	11,042.79	.03	100.0%
01004110 51160 LONGEVITY BONUS	330	0	330	.00	.00	330.00	.0%
01004110 52200 SOCIAL SECURITY	1,718	0	1,718	749.66	.00	968.34	43.6%
01004110 53200 FEES AND PROFESS	18,466	0	18,466	.00	.00	18,466.00	.0%
01004110 55300 COMMUNICATIONS	34,080	5,797	39,877	30,917.81	17,084.45	-8,124.90	120.4%*
01004110 55301 COMMUN-CMED	71,229	0	71,229	71,728.29	.00	-499.29	100.7%*
01004110 56140 SPECIAL DEPARTME	2,000	0	2,000	223.40	.00	1,776.60	11.2%
TOTAL EMERGENCY MANAGEMENT	150,792	5,797	156,589	115,545.34	28,127.24	12,916.78	91.8%
01004150 ECC							
01004150 51010 REGULAR PAYROLL	1,228,306	0	1,228,306	396,512.73	367,472.06	464,321.21	62.2%
01004150 51050 OVERTIME EARNING	12,279	0	12,279	4,942.33	.00	7,336.67	40.3%
01004150 51055 OVERTIME EARNING	302,409	0	302,409	120,059.92	.00	182,349.08	39.7%
01004150 51090 HOLIDAY PAY	39,306	0	39,306	12,712.44	.00	26,593.56	32.3%
01004150 51100 OVERTIME EARNING	19,530	0	19,530	4,920.87	.00	14,609.13	25.2%
01004150 51110 PAY DIFFERENTIAL	32,532	0	32,532	9,884.71	.00	22,647.29	30.4%
01004150 51160 LONGEVITY BONUS	11,500	0	11,500	8,800.00	.00	2,700.00	76.5%
01004150 52200 SOCIAL SECURITY	125,908	0	125,908	41,167.43	.00	84,740.57	32.7%
01004150 53200 FEES AND PROFESS	70,740	0	70,740	77.35	.00	70,662.65	.1%
01004150 54130 UTILITIES - ELEC	62,400	0	62,400	.00	.00	62,400.00	.0%
01004150 54310 MAINT/REPAIR EQU	25,000	0	25,000	250.00	61.66	24,688.34	1.2%
01004150 54320 MAINT/REPAIR OF	21,000	0	21,000	1,216.46	.00	19,783.54	5.8%
01004150 55300 COMMUNICATIONS	75,320	0	75,320	9.35	.00	75,310.65	.0%
01004150 56100 PRINTING BINDING	8,100	0	8,100	.00	.00	8,100.00	.0%
01004150 56110 OFFICE SUPPLIES	5,000	0	5,000	478.44	.00	4,521.56	9.6%
01004150 56130 CLEANING AND JAN	3,574	0	3,574	376.32	376.32	2,821.36	21.1%
01004150 56140 SPECIAL DEPARTME	12,806	0	12,806	848.56	629.00	11,328.44	11.5%
01004150 57000 CAPITAL OUTLAY	50,000	0	50,000	.00	.00	50,000.00	.0%
01004150 58100 EDUCATIONAL AND	9,000	-71	8,930	368.50	.00	8,561.00	4.1%
01004150 58120 TRAVEL AND MEETI	2,250	0	2,250	252.00	.00	1,998.00	11.2%
TOTAL ECC	2,116,960	-71	2,116,890	602,877.41	368,539.04	1,145,473.05	45.9%
01005011 PUBLIC WORKS - ADMINISTRATION							
01005011 51010 REGULAR PAYROLL	502,959	0	502,959	148,718.33	152,588.73	201,651.94	59.9%

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ACCOUNTS 010	FOR: General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01005011	51030 PART-TIME PAYROL	17,208	0	17,208	11,138.63	.00	6,069.37	64.7%
01005011	51050 OVERTIME EARNING	2,750	0	2,750	.00	.00	2,750.00	.0%
01005011	51160 LONGEVITY BONUS	1,000	0	1,000	1,000.00	.00	.00	100.0%
01005011	51170 SECRETARIAL SERV	900	0	900	300.00	.00	600.00	33.3%
01005011	51180 FRINGE-DEF COMP	2,000	0	2,000	.00	.00	2,000.00	.0%
01005011	52200 SOCIAL SECURITY	38,283	0	38,283	11,357.48	.00	26,925.52	29.7%
01005011	53200 FEES AND PROFESS	9,500	0	9,500	200.00	8,200.00	1,100.00	88.4%
01005011	55300 COMMUNICATIONS	960	0	960	215.25	768.75	-24.00	102.5%*
01005011	55400 ADVERTISING	300	0	300	.00	.00	300.00	.0%
01005011	56100 PRINTING BINDING	500	0	500	303.53	.00	196.47	60.7%
01005011	56110 OFFICE SUPPLIES	800	0	800	511.04	-8.61	297.57	62.8%
01005011	56150 POSTAGE	500	0	500	43.33	.00	456.67	8.7%
01005011	58100 EDUCATIONAL AND	600	0	600	.00	.00	600.00	.0%
01005011	58120 TRAVEL AND MEETI	1,050	0	1,050	.00	.00	1,050.00	.0%
TOTAL PUBLIC WORKS - ADMINISTRATION		579,310	0	579,310	173,787.59	161,548.87	243,973.54	57.9%
01005030 PUBLIC WORKS - OPERATIONS								
01005030	51010 REGULAR PAYROLL	4,661,252	0	4,661,252	1,974,294.17	1,889,879.78	797,078.05	82.9%
01005030	51030 PART-TIME PAYROL	52,037	0	52,037	22,829.06	.00	29,207.94	43.9%
01005030	51050 OVERTIME EARNING	230,900	0	230,900	88,527.90	.00	142,372.10	38.3%
01005030	51060 OVERTIME EARNING	280,000	0	280,000	16,488.15	.00	263,511.85	5.9%
01005030	51070 SEASONAL PAYROLL	111,000	0	111,000	10,281.84	.00	100,718.16	9.3%
01005030	51090 HOLIDAY PAY	12,202	0	12,202	9,233.33	.00	2,968.67	75.7%
01005030	51110 PAY DIFFERENTIAL	38,840	0	38,840	552.50	.00	38,287.50	1.4%
01005030	51150 WORK ATTENDANCE	11,198	0	11,198	1,663.36	.00	9,534.64	14.9%
01005030	51160 LONGEVITY BONUS	33,400	0	33,400	25,600.00	.00	7,800.00	76.6%
01005030	52200 SOCIAL SECURITY	385,573	0	385,573	154,890.85	.00	230,682.15	40.2%
01005030	53200 FEES AND PROFESS	335,291	96,900	432,191	164,204.86	162,207.76	105,778.38	75.5%
01005030	53310 RENTAL AND STORA	50,000	0	50,000	9,468.00	5,500.00	35,032.00	29.9%
01005030	54010 CONTRACTED PROPE	1,997,065	60,000	2,057,065	546,678.95	387,372.05	1,123,014.00	45.4%
01005030	54110 UTILITIES - WATE	120,000	0	120,000	56,289.03	629.77	63,081.20	47.4%
01005030	54111 UTILITIES - WATE	2,800	0	2,800	602.34	.00	2,197.66	21.5%
01005030	54120 UTILITIES - GAS	251,000	0	251,000	70,756.05	.00	180,243.95	28.2%
01005030	54121 UTILITIES-GAS-FT	22,000	0	22,000	2,475.19	.00	19,524.81	11.3%
01005030	54130 UTILITIES - ELEC	637,875	0	637,875	170,449.92	.00	467,425.08	26.7%
01005030	54131 UTILITIES-ELECTR	56,700	0	56,700	14,291.28	3,319.90	39,088.82	31.1%
01005030	54132 UTILITIES-ELECTR	78,750	0	78,750	37,158.02	41,541.98	50.00	99.9%
01005030	54133 UTILITIES-ELECTR	184,188	0	184,188	10,416.67	.00	173,771.33	5.7%
01005030	54140 HEATING FUEL	16,000	0	16,000	-1,912.54	7,512.54	10,400.00	35.0%
01005030	54150 MOTOR VEHICLE FU	157,080	0	157,080	90,096.37	40,301.36	26,682.27	83.0%

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01005030 54310 MAINT/REPAIR EQU	22,000	0	22,000	5,170.52	10,484.39	6,345.09	71.2%
01005030 54320 MAINT/REPAIR OF	468,000	165,202	633,202	323,386.37	129,451.38	180,363.98	71.5%
01005030 54330 MAINT/REPAIR AUT	385,000	5,736	390,736	160,213.07	121,460.31	109,062.52	72.1%
01005030 54340 MAINT/REPAIR IMP	400,000	300,000	700,000	390,088.76	82,909.42	227,001.82	67.6%
01005030 54370 MATERIALS FOR MA	650,000	5,363	655,363	131,723.69	329,400.60	194,238.71	70.4%
01005030 55300 COMMUNICATIONS	25,490	0	25,490	13,957.56	20,091.69	-8,559.25	133.6%*
01005030 55600 LAUNDRY AND LINE	6,500	0	6,500	3,293.18	2,706.82	500.00	92.3%
01005030 56100 PRINTING BINDING	2,400	0	2,400	1,384.52	2,615.48	-1,600.00	166.7%*
01005030 56120 CLOTHING AND DRY	12,292	0	12,292	5,960.22	.00	6,331.78	48.5%
01005030 56130 CLEANING AND JAN	45,000	0	45,000	25,879.38	5,192.36	13,928.26	69.0%
01005030 56140 SPECIAL DEPARTME	151,500	0	151,500	59,078.91	65,906.69	26,514.40	82.5%
01005030 56150 POSTAGE	500	0	500	58.53	.00	441.47	11.7%
01005030 57000 CAPITAL OUTLAY	277,700	120,117	397,817	18,423.53	336,004.40	43,389.07	89.1%
01005030 57002 CAPITAL - ASPHAL	1,000,000	0	1,000,000	514,934.50	66,692.50	418,373.00	58.2%
01005030 57003 CAPITAL - SIDEWA	80,000	20,857	100,857	37,081.75	10,881.50	52,893.60	47.6%
01005030 58100 EDUCATIONAL AND	6,500	0	6,500	2,164.98	2,800.00	1,535.02	76.4%
01005030 58120 TRAVEL AND MEETI	7,000	0	7,000	1,166.14	.00	5,833.86	16.7%
TOTAL PUBLIC WORKS - OPERATIONS	13,265,033	774,174	14,039,207	5,169,300.91	3,724,862.68	5,145,043.89	63.4%
01005050 BUILDING							
01005050 51010 REGULAR PAYROLL	643,052	0	643,052	333,051.07	325,395.79	-15,394.86	102.4%*
01005050 51050 OVERTIME EARNING	10,000	0	10,000	9,237.38	.00	762.62	92.4%
01005050 51070 SEASONAL PAYROLL	4,000	0	4,000	1,882.50	.00	2,117.50	47.1%
01005050 51160 LONGEVITY BONUS	2,200	0	2,200	3,800.00	.00	-1,600.00	172.7%*
01005050 52200 SOCIAL SECURITY	48,841	0	48,841	25,750.86	.00	23,090.14	52.7%
01005050 53000 INFORMATION TECH	12,500	0	12,500	2,656.88	.00	9,843.12	21.3%
01005050 53200 FEES AND PROFESS	3,000	0	3,000	2,300.00	.00	700.00	76.7%
01005050 54150 MOTOR VEHICLE FU	3,925	0	3,925	2,303.73	.00	1,621.27	58.7%
01005050 55300 COMMUNICATIONS	4,000	0	4,000	2,461.61	5,138.39	-3,600.00	190.0%*
01005050 56100 PRINTING BINDING	3,000	0	3,000	201.99	.00	2,798.01	6.7%
01005050 56110 OFFICE SUPPLIES	2,500	0	2,500	645.97	460.37	1,393.66	44.3%
01005050 56120 CLOTHING AND DRY	2,500	0	2,500	997.40	.00	1,502.60	39.9%
01005050 56140 SPECIAL DEPARTME	10,000	0	10,000	.00	.00	10,000.00	.0%
01005050 56150 POSTAGE	400	0	400	5.54	.00	394.46	1.4%
01005050 57000 CAPITAL OUTLAY	5,000	0	5,000	.00	.00	5,000.00	.0%
01005050 58100 EDUCATIONAL AND	2,500	0	2,500	1,535.56	.00	964.44	61.4%
01005050 58120 TRAVEL AND MEETI	2,500	0	2,500	857.82	.00	1,642.18	34.3%
TOTAL BUILDING	759,918	0	759,918	387,688.31	330,994.55	41,235.14	94.6%
01005070 ENGINEERING							
01005070 51010 REGULAR PAYROLL	635,433	0	635,433	314,095.66	312,601.92	8,735.42	98.6%

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ACCOUNTS 010	FOR: General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
01005070	51030	PART-TIME PAYROL	14,580	0	14,580	6,517.95	.00	8,062.05	44.7%
01005070	51050	OVERTIME EARNING	3,000	0	3,000	.00	.00	3,000.00	.0%
01005070	51070	SEASONAL PAYROLL	4,000	0	4,000	.00	.00	4,000.00	.0%
01005070	51160	LONGEVITY BONUS	1,600	0	1,600	2,400.00	.00	-800.00	150.0%*
01005070	52200	SOCIAL SECURITY	47,552	0	47,552	23,518.93	.00	24,033.07	49.5%
01005070	53000	INFORMATION TECH	12,200	0	12,200	7,720.58	.00	4,479.42	63.3%
01005070	53200	FEES AND PROFESS	3,700	0	3,700	2,000.00	.00	1,700.00	54.1%
01005070	53310	RENTAL AND STORA	2,000	0	2,000	.00	.00	2,000.00	.0%
01005070	54150	MOTOR VEHICLE FU	1,884	0	1,884	1,095.77	.00	788.23	58.2%
01005070	54310	MAINT/REPAIR EQU	3,000	0	3,000	1,017.41	288.00	1,694.59	43.5%
01005070	54330	MAINT/REPAIR AUT	100	0	100	.00	.00	100.00	.0%
01005070	55300	COMMUNICATIONS	1,550	0	1,550	862.74	543.26	144.00	90.7%
01005070	55400	ADVERTISING	750	0	750	.00	.00	750.00	.0%
01005070	56100	PRINTING BINDING	700	0	700	340.35	.00	359.65	48.6%
01005070	56110	OFFICE SUPPLIES	550	0	550	110.11	375.36	64.53	88.3%
01005070	56120	CLOTHING AND DRY	850	0	850	396.00	.00	454.00	46.6%
01005070	56140	SPECIAL DEPARTME	3,200	0	3,200	1,083.65	.00	2,116.35	33.9%
01005070	56150	POSTAGE	250	0	250	63.33	.00	186.67	25.3%
01005070	57000	CAPITAL OUTLAY	32,000	0	32,000	.00	.00	32,000.00	.0%
01005070	58100	EDUCATIONAL AND	3,200	0	3,200	908.36	.00	2,291.64	28.4%
01005070	58120	TRAVEL AND MEETI	1,000	0	1,000	115.36	.00	884.64	11.5%
TOTAL ENGINEERING		773,099	0	773,099	362,246.20	313,808.54	97,044.26	87.4%	
01006010 HEALTH									
01006010	51010	REGULAR PAYROLL	2,421,131	0	2,421,131	1,106,985.79	1,278,806.11	35,339.10	98.5%
01006010	51030	PART-TIME PAYROL	425,886	0	425,886	154,842.08	.00	271,043.92	36.4%
01006010	51050	OVERTIME EARNING	2,200	0	2,200	2,081.30	.00	118.70	94.6%
01006010	51080	TEMPORARY PAYROL	63,000	0	63,000	40,311.20	.00	22,688.80	64.0%
01006010	51160	LONGEVITY BONUS	2,600	0	2,600	2,200.00	.00	400.00	84.6%
01006010	51170	SECRETARIAL SERV	2,000	0	2,000	.00	.00	2,000.00	.0%
01006010	51180	FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01006010	52200	SOCIAL SECURITY	200,295	0	200,295	83,328.37	.00	116,966.63	41.6%
01006010	53200	FEES AND PROFESS	35,000	0	35,000	7,589.32	300.00	27,110.68	22.5%
01006010	54150	MOTOR VEHICLE FU	3,659	0	3,659	1,173.47	.00	2,485.53	32.1%
01006010	54310	MAINT/REPAIR EQU	1,500	0	1,500	150.00	1,370.00	-20.00	101.3%*
01006010	54330	MAINT/REPAIR AUT	100	0	100	.00	.00	100.00	.0%
01006010	55300	COMMUNICATIONS	4,000	0	4,000	747.07	1,252.93	2,000.00	50.0%
01006010	55400	ADVERTISING	950	0	950	.00	.00	950.00	.0%
01006010	56100	PRINTING BINDING	1,600	0	1,600	202.76	.00	1,397.24	12.7%
01006010	56110	OFFICE SUPPLIES	4,000	0	4,000	1,005.90	2,023.77	970.33	75.7%

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01006010 56140 SPECIAL DEPARTME	15,900	0	15,900	7,376.58	2,949.70	5,573.72	64.9%
01006010 56150 POSTAGE	3,000	0	3,000	1,647.13	1,020.00	332.87	88.9%
01006010 58100 EDUCATIONAL AND	16,200	0	16,200	4,528.50	.00	11,671.50	28.0%
01006010 58120 TRAVEL AND MEETI	3,000	0	3,000	628.60	.00	2,371.40	21.0%
TOTAL HEALTH	3,207,021	0	3,207,021	1,415,798.07	1,287,722.51	503,500.42	84.3%
01006050 HUMAN SERVICES							
01006050 51010 REGULAR PAYROLL	173,933	0	173,933	89,161.47	86,983.27	-2,211.74	101.3%*
01006050 51030 PART-TIME PAYROL	357,360	0	357,360	144,525.75	.00	212,834.25	40.4%
01006050 51160 LONGEVITY BONUS	600	0	600	600.00	.00	.00	100.0%
01006050 51170 SECRETARIAL SERV	750	0	750	150.00	.00	600.00	20.0%
01006050 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01006050 52200 SOCIAL SECURITY	18,607	0	18,607	9,061.23	.00	9,545.77	48.7%
01006050 53200 FEES AND PROFESS	35,750	0	35,750	15,761.58	11,550.00	8,438.42	76.4%
01006050 54150 MOTOR VEHICLE FU	9,460	0	9,460	3,104.04	.00	6,355.96	32.8%
01006050 54310 MAINT/REPAIR EQU	2,000	0	2,000	2,015.31	1,182.94	-1,198.25	159.9%*
01006050 54320 MAINT/REPAIR OF	22,000	0	22,000	4,690.00	.00	17,310.00	21.3%
01006050 55400 ADVERTISING	500	0	500	259.52	.00	240.48	51.9%
01006050 56100 PRINTING BINDING	6,500	0	6,500	2,351.70	2,860.17	1,288.13	80.2%
01006050 56110 OFFICE SUPPLIES	3,000	0	3,000	2,033.04	493.41	473.55	84.2%
01006050 56140 SPECIAL DEPARTME	2,000	0	2,000	700.45	395.13	904.42	54.8%
01006050 56150 POSTAGE	500	0	500	22.14	.00	477.86	4.4%
01006050 58100 EDUCATIONAL AND	1,000	0	1,000	392.48	.00	607.52	39.2%
01006050 58120 TRAVEL AND MEETI	500	0	500	.00	.00	500.00	.0%
01006050 58190 VETERAN'S SERVIC	4,420	0	4,420	.00	.00	4,420.00	.0%
01006050 58200 SOCIAL SERVICE P	34,000	0	34,000	14,602.32	.00	19,397.68	42.9%
TOTAL HUMAN SERVICES	673,880	0	673,880	290,431.03	103,464.92	279,984.05	58.5%
01006070 SOLID WASTE & RECYCLING							
01006070 51010 REGULAR PAYROLL	41,733	0	41,733	28,136.63	26,125.00	-12,528.63	130.0%*
01006070 51030 PART-TIME PAYROL	78,678	0	78,678	30,964.10	.00	47,713.90	39.4%
01006070 51050 OVERTIME EARNING	2,513	0	2,513	1,572.76	.00	940.24	62.6%
01006070 51160 LONGEVITY BONUS	400	0	400	.00	.00	400.00	.0%
01006070 51170 SECRETARIAL SERV	1,000	0	1,000	200.00	.00	800.00	20.0%
01006070 52200 SOCIAL SECURITY	3,949	0	3,949	2,702.83	.00	1,246.17	68.4%
01006070 53200 FEES AND PROFESS	3,277,808	0	3,277,808	1,301,798.92	1,894,541.13	81,467.95	97.5%

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YTD BUDGET

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FOR 2022 06

ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01006070 54010 CONTRACTED PROPE	809,241	0	809,241	441,297.60	398,580.35	-30,636.95	103.8%*
01006070 54150 MOTOR VEHICLE FU	785	0	785	27.08	.00	757.92	3.4%
01006070 54310 MAINT/REPAIR EQU	3,000	0	3,000	.00	.00	3,000.00	.0%
01006070 55300 COMMUNICATIONS	1,500	0	1,500	.00	.00	1,500.00	.0%
01006070 55400 ADVERTISING	1,500	0	1,500	-754.64	.00	2,254.64	-50.3%
01006070 56100 PRINTING BINDING	4,200	0	4,200	926.00	.00	3,274.00	22.0%
01006070 56110 OFFICE SUPPLIES	300	0	300	282.23	.00	17.77	94.1%
01006070 56140 SPECIAL DEPARTME	1,500	0	1,500	750.13	102.42	647.45	56.8%
01006070 56150 POSTAGE	5,000	0	5,000	18.91	.00	4,981.09	.4%
01006070 58100 EDUCATIONAL AND	1,025	0	1,025	.00	.00	1,025.00	.0%
01006070 58120 TRAVEL AND MEETI	1,000	0	1,000	23.24	.00	976.76	2.3%
TOTAL SOLID WASTE & RECYCLING	4,235,132	0	4,235,132	1,807,945.79	2,319,348.90	107,837.31	97.5%
01007010 LIBRARY							
01007010 51010 REGULAR PAYROLL	1,457,800	0	1,457,800	725,338.02	703,849.28	28,612.70	98.0%
01007010 51030 PART-TIME PAYROL	264,166	55,000	319,166	110,041.14	.00	209,124.86	34.5%
01007010 51110 PAY DIFFERENTIAL	55,006	0	55,006	13,040.97	.00	41,965.03	23.7%
01007010 51160 LONGEVITY BONUS	4,200	0	4,200	4,200.00	.00	.00	100.0%
01007010 51180 FRINGE-DEF COMP	1,000	0	1,000	.00	.00	1,000.00	.0%
01007010 52200 SOCIAL SECURITY	116,850	0	116,850	56,937.27	.00	59,912.73	48.7%
01007010 53200 FEES AND PROFESS	195,290	4,892	200,182	118,354.16	3,284.97	78,542.83	60.8%
01007010 53310 RENTAL AND STORA	5,500	0	5,500	2,653.02	1,368.60	1,478.38	73.1%
01007010 54110 UTILITIES - WATE	5,700	0	5,700	2,903.35	696.65	2,100.00	63.2%
01007010 54150 MOTOR VEHICLE FU	707	0	707	354.65	.00	352.35	50.2%
01007010 54310 MAINT/REPAIR EQU	15,716	0	15,716	4,372.44	.00	11,343.56	27.8%
01007010 54320 MAINT/REPAIR OF	28,260	0	28,260	1,111.98	2,763.25	24,384.77	13.7%
01007010 54370 MATERIALS FOR MA	1,100	0	1,100	161.77	.00	938.23	14.7%
01007010 55300 COMMUNICATIONS	3,000	0	3,000	1,113.91	1,648.93	237.16	92.1%
01007010 56100 PRINTING BINDING	23,000	0	23,000	2,368.74	6,464.52	14,166.74	38.4%
01007010 56110 OFFICE SUPPLIES	29,500	0	29,500	6,167.33	8,889.13	14,443.54	51.0%
01007010 56130 CLEANING AND JAN	10,179	0	10,179	487.62	4,098.23	5,593.15	45.1%
01007010 56150 POSTAGE	975	0	975	227.34	.00	747.66	23.3%
01007010 56180 LIBRARY MATERIAL	425,000	0	425,000	108,408.69	145,887.22	170,704.09	59.8%
01007010 58100 EDUCATIONAL AND	3,800	0	3,800	1,805.00	.00	1,995.00	47.5%
01007010 58120 TRAVEL AND MEETI	3,500	0	3,500	369.78	.00	3,130.22	10.6%
TOTAL LIBRARY	2,650,249	59,892	2,710,141	1,160,417.18	878,950.78	670,773.00	75.2%
01007011 LIBRARY - FAIRFIELD WOODS BRAN							
01007011 51010 REGULAR PAYROLL	724,500	0	724,500	372,978.26	352,474.79	-953.05	100.1%*

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01007011 51030 PART-TIME PAYROL	182,746	35,000	217,746	72,724.95	.00	145,021.05	33.4%
01007011 51110 PAY DIFFERENTIAL	23,488	0	23,488	5,390.26	.00	18,097.74	22.9%
01007011 51160 LONGEVITY BONUS	2,800	0	2,800	3,000.00	.00	-200.00	107.1%*
01007011 52200 SOCIAL SECURITY	54,994	0	54,994	29,474.05	.00	25,519.95	53.6%
01007011 53200 FEES AND PROFESS	24,975	2,750	27,725	6,257.26	.00	21,467.74	22.6%
01007011 53310 RENTAL AND STORA	2,000	0	2,000	461.70	.00	1,538.30	23.1%
01007011 54110 UTILITIES - WATE	1,625	0	1,625	579.61	670.39	375.00	76.9%
01007011 54310 MAINT/REPAIR EQU	4,622	0	4,622	2,674.11	.00	1,947.89	57.9%
01007011 54320 MAINT/REPAIR OF	13,470	0	13,470	1,714.33	6,058.06	5,697.61	57.7%
01007011 54370 MATERIALS FOR MA	400	0	400	.00	.00	400.00	.0%
01007011 55300 COMMUNICATIONS	1,700	0	1,700	399.50	559.30	741.20	56.4%
01007011 56100 PRINTING, BINDIN	3,000	0	3,000	1,252.96	747.04	1,000.00	66.7%
01007011 56110 OFFICE SUPPLIES	6,500	0	6,500	1,121.58	5,048.95	329.47	94.9%
01007011 56130 CLEANING AND JAN	3,000	0	3,000	607.39	271.46	2,121.15	29.3%
01007011 56150 POSTAGE	325	0	325	.00	.00	325.00	.0%
01007011 56180 LIBRARY MATERIAL	100,000	0	100,000	6,499.77	73,902.64	19,597.59	80.4%
TOTAL LIBRARY - FAIRFIELD WOODS BRAN	1,150,145	37,750	1,187,895	505,135.73	439,732.63	243,026.64	79.5%
01007030 PENFIELD PAVILION COMPLEX							
01007030 51030 PART-TIME PAYROL	42,600	0	42,600	41,422.49	.00	1,177.51	97.2%
01007030 51070 SEASONAL PAYROLL	61,425	0	61,425	48,359.14	.00	13,065.86	78.7%
01007030 52200 SOCIAL SECURITY	1,781	0	1,781	1,301.97	.00	479.03	73.1%
01007030 54110 UTILITIES - WATE	4,000	0	4,000	1,353.92	.00	2,646.08	33.8%
01007030 54120 UTILITIES - GAS	14,000	0	14,000	5,541.29	.00	8,458.71	39.6%
01007030 54130 UTILITIES - ELEC	19,000	0	19,000	7,123.00	4,229.43	7,647.57	59.7%
01007030 54310 MAINT/REPAIR EQU	200	0	200	.00	.00	200.00	.0%
01007030 54320 MAINT/REPAIR OF	4,500	0	4,500	2,075.11	.00	2,424.89	46.1%
01007030 55300 COMMUNICATIONS	7,500	0	7,500	3,356.24	1,554.42	2,589.34	65.5%
01007030 56130 CLEANING AND JAN	22,000	0	22,000	8,131.00	10,932.60	2,936.40	86.7%
01007030 56140 SPECIAL DEPARTME	15,000	0	15,000	15,347.56	514.35	-861.91	105.7%*
TOTAL PENFIELD PAVILION COMPLEX	192,006	0	192,006	134,011.72	17,230.80	40,763.48	78.8%
01007050 RECREATION DEPARTMENT							
01007050 51010 REGULAR PAYROLL	563,297	0	563,297	262,790.71	274,893.31	25,612.98	95.5%
01007050 51070 SEASONAL PAYROLL	16,446	0	16,446	9,047.42	.00	7,398.58	55.0%
01007050 51160 LONGEVITY BONUS	2,400	0	2,400	1,400.00	.00	1,000.00	58.3%

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01007050 51170 SECRETARIAL SERV	1,765	0	1,765	450.00	.00	1,315.00	25.5%
01007050 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01007050 52200 SOCIAL SECURITY	35,884	0	35,884	19,641.36	.00	16,242.64	54.7%
01007050 53200 FEES AND PROFESS	91,500	0	91,500	23,027.71	.00	68,472.29	25.2%
01007050 53310 RENTAL AND STORA	1,600	0	1,600	.00	.00	1,600.00	.0%
01007050 54010 CONTRACTED PROPE	12,000	0	12,000	11,197.41	802.59	.00	100.0%
01007050 54130 UTILITIES - ELEC	0	0	0	5,703.44	.00	-5,703.44	100.0%*
01007050 54320 MAINT/REPAIR OF	30,000	0	30,000	.00	.00	30,000.00	.0%
01007050 56100 PRINTING BINDING	800	0	800	446.66	.00	353.34	55.8%
01007050 56110 OFFICE SUPPLIES	2,500	0	2,500	1,439.47	1,449.21	-388.68	115.5%*
01007050 56150 POSTAGE	1,500	0	1,500	604.52	.00	895.48	40.3%
01007050 57000 CAPITAL OUTLAY	0	150,000	150,000	48,250.00	91,050.00	10,700.00	92.9%
01007050 58100 EDUCATIONAL AND	2,000	0	2,000	330.00	.00	1,670.00	16.5%
01007050 58120 TRAVEL AND MEETI	1,200	0	1,200	601.02	.00	598.98	50.1%
TOTAL RECREATION DEPARTMENT	763,892	150,000	913,892	385,929.72	368,195.11	159,767.17	82.5%
01007070 WATERFRONT							
01007070 51070 SEASONAL PAYROLL	418,587	0	418,587	317,128.69	.00	101,458.31	75.8%
01007070 52200 SOCIAL SECURITY	6,070	0	6,070	4,598.46	.00	1,471.54	75.8%
01007070 54110 UTILITIES - WATE	2,000	0	2,000	.00	.00	2,000.00	.0%
01007070 54120 UTILITIES - GAS	1,500	0	1,500	.00	.00	1,500.00	.0%
01007070 54130 UTILITIES - ELEC	2,500	0	2,500	2,491.77	984.05	-975.82	139.0%*
01007070 54310 MAINT/REPAIR EQU	4,000	0	4,000	578.84	.00	3,421.16	14.5%
01007070 55300 COMMUNICATIONS	3,650	0	3,650	2,717.34	999.25	-66.59	101.8%*
01007070 56100 PRINTING BINDING	11,500	0	11,500	1,212.53	.00	10,287.47	10.5%
01007070 56120 CLOTHING AND DRY	6,000	0	6,000	.00	.00	6,000.00	.0%
01007070 56140 SPECIAL DEPARTME	6,000	0	6,000	1,779.91	-635.27	4,855.36	19.1%
01007070 56150 POSTAGE	4,000	0	4,000	365.97	.00	3,634.03	9.1%
01007070 57000 CAPITAL OUTLAY	10,000	0	10,000	.00	10,000.00	.00	100.0%
01007070 58100 EDUCATIONAL AND	2,600	0	2,600	320.00	.00	2,280.00	12.3%
01007070 58120 TRAVEL AND MEETI	1,600	0	1,600	135.97	.00	1,464.03	8.5%
TOTAL WATERFRONT	480,007	0	480,007	331,329.48	11,348.03	137,329.49	71.4%
01007080 PARKS DEPARTMENT							
01007080 51010 REGULAR PAYROLL	0	0	0	326,511.15	290,397.69	-616,908.84	100.0%*
01007080 51050 OVERTIME EARNING	0	0	0	15,489.88	.00	-15,489.88	100.0%*

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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01007080 51070 SEASONAL PAYROLL	0	0	0	6,231.00	.00	-6,231.00	100.0%*
01007080 51090 HOLIDAY PAY	0	0	0	1,959.91	.00	-1,959.91	100.0%*
01007080 51150 WORK ATTENDANCE	0	0	0	297.12	.00	-297.12	100.0%*
01007080 51160 LONGEVITY BONUS	0	0	0	1,000.00	.00	-1,000.00	100.0%*
01007080 52200 SOCIAL SECURITY	0	0	0	25,661.18	.00	-25,661.18	100.0%*
01007080 53200 FEES AND PROFESS	0	0	0	365.00	.00	-365.00	100.0%*
01007080 54010 CONTRACTED PROPE	0	0	0	601,903.01	437,302.49	-1,039,205.50	100.0%*
01007080 54150 MOTOR VEHICLE FU	0	0	0	6,319.03	.00	-6,319.03	100.0%*
01007080 54320 MAINT/REPAIR OF	0	0	0	18,953.75	13,136.59	-32,090.34	100.0%*
01007080 54370 MATERIALS FOR MA	0	0	0	16,784.63	34,506.68	-51,291.31	100.0%*
01007080 55300 COMMUNICATIONS	0	0	0	472.14	1,197.45	-1,669.59	100.0%*
01007080 56120 CLOTHING AND DRY	0	0	0	230.00	.00	-230.00	100.0%*
01007080 56140 SPECIAL DEPARTME	0	0	0	25,305.59	22,055.99	-47,361.58	100.0%*
TOTAL PARKS DEPARTMENT	0	0	0	1,047,483.39	798,596.89	-1,846,080.28	100.0%

01007090 MARINA

01007090 51010 REGULAR PAYROLL	63,764	0	63,764	34,579.65	30,655.75	-1,471.40	102.3%*
01007090 51030 PART-TIME PAYROL	28,200	0	28,200	.25	.00	28,199.75	.0%
01007090 51070 SEASONAL PAYROLL	73,944	0	73,944	47,024.00	.00	26,920.00	63.6%
01007090 52200 SOCIAL SECURITY	6,163	0	6,163	3,228.95	.00	2,934.05	52.4%
01007090 54110 UTILITIES - WATE	8,500	0	8,500	4,733.98	.00	3,766.02	55.7%
01007090 54120 UTILITIES - GAS	1,500	0	1,500	.00	.00	1,500.00	.0%
01007090 54130 UTILITIES - ELEC	38,000	0	38,000	8,801.16	.00	29,198.84	23.2%
01007090 54310 MAINT/REPAIR EQU	25,000	1,070	26,070	612.57	1,070.00	24,387.43	6.5%
01007090 54320 MAINT/REPAIR OF	25,000	0	25,000	8,535.30	-166.20	16,630.90	33.5%
01007090 55300 COMMUNICATIONS	500	0	500	276.51	269.63	-46.14	109.2%*
01007090 56100 PRINTING, BINDIN	2,500	0	2,500	173.00	.00	2,327.00	6.9%
01007090 56120 CLOTHING AND DRY	500	0	500	.00	.00	500.00	.0%
01007090 56140 SPECIAL DEPARTME	10,000	0	10,000	946.64	.00	9,053.36	9.5%
01007090 56150 POSTAGE	200	0	200	.00	.00	200.00	.0%
01007090 57000 CAPITAL OUTLAY	60,000	0	60,000	1,806.00	2,925.00	55,269.00	7.9%
01007090 58120 TRAVEL AND MEETI	500	0	500	17.00	.00	483.00	3.4%
TOTAL MARINA	344,271	1,070	345,341	110,735.01	34,754.18	199,851.81	42.1%

01007111 CARL J DICKMAN GOLF COURSE

01007111 51010 REGULAR PAYROLL	81,058	0	81,058	42,087.60	38,970.00	.40	100.0%
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ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01007111 51050 OVERTIME EARNING	18,000	0	18,000	13,127.65	.00	4,872.35	72.9%
01007111 51070 SEASONAL PAYROLL	108,225	0	108,225	83,840.50	.00	24,384.50	77.5%
01007111 51150 WORK ATTENDANCE	1,146	0	1,146	623.52	.00	522.48	54.4%
01007111 51160 LONGEVITY BONUS	1,000	0	1,000	1,000.00	.00	.00	100.0%
01007111 52200 SOCIAL SECURITY	8,993	0	8,993	5,440.55	.00	3,552.45	60.5%
01007111 54110 UTILITIES - WATE	8,000	0	8,000	3,630.57	.00	4,369.43	45.4%
01007111 54120 UTILITIES - GAS	2,500	0	2,500	677.74	.00	1,822.26	27.1%
01007111 54130 UTILITIES - ELEC	2,800	0	2,800	.00	.00	2,800.00	.0%
01007111 54150 MOTOR VEHICLE FU	2,247	0	2,247	1,962.71	.00	284.29	87.3%
01007111 54310 MAINT/REPAIR EQU	4,000	0	4,000	3,117.23	1,432.77	-550.00	113.8%*
01007111 54320 MAINT/REPAIR OF	3,900	0	3,900	2,287.51	739.45	873.04	77.6%
01007111 54330 MAINT/REPAIR AUT	3,000	0	3,000	1,378.79	1,971.21	-350.00	111.7%*
01007111 54370 MATERIALS FOR MA	4,900	0	4,900	4,318.29	251.56	330.15	93.3%
01007111 56100 PRINTING BINDING	800	0	800	.00	.00	800.00	.0%
01007111 56110 OFFICE SUPPLIES	100	0	100	.00	.00	100.00	.0%
01007111 56120 CLOTHING AND DRY	400	0	400	.00	.00	400.00	.0%
01007111 56130 CLEANING AND JAN	600	0	600	.00	.00	600.00	.0%
01007111 56140 SPECIAL DEPARTME	37,000	0	37,000	19,047.84	15,273.96	2,678.20	92.8%
01007111 57000 CAPITAL OUTLAY	62,328	0	62,328	2,247.68	52,641.42	7,438.90	88.1%
01007111 58100 EDUCATIONAL AND	300	0	300	250.00	.00	50.00	83.3%
TOTAL CARL J DICKMAN GOLF COURSE	351,297	0	351,297	185,038.18	111,280.37	54,978.45	84.3%
01007113 SMITH RICHARDSON GOLF COURSE							
01007113 51010 REGULAR PAYROLL	250,958	0	250,958	129,819.91	124,998.32	-3,860.23	101.5%*
01007113 51050 OVERTIME EARNING	36,699	0	36,699	24,481.45	.00	12,217.55	66.7%
01007113 51070 SEASONAL PAYROLL	190,008	0	190,008	130,509.50	.00	59,498.50	68.7%
01007113 51070 20000 SEASONAL PA	118,500	0	118,500	95,681.75	.00	22,818.25	80.7%
01007113 51150 WORK ATTENDANCE	470	0	470	265.76	.00	204.24	56.5%
01007113 51160 LONGEVITY BONUS	2,000	0	2,000	1,200.00	.00	800.00	60.0%
01007113 51170 SECRETARIAL SERV	800	0	800	360.00	.00	440.00	45.0%
01007113 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01007113 52200 SOCIAL SECURITY	22,932	0	22,932	13,379.29	.00	9,552.71	58.3%
01007113 52200 20000 SOCIAL SECU	1,718	0	1,718	1,347.00	.00	371.00	78.4%
01007113 53200 FEES AND PROFESS	204,810	0	204,810	126,506.54	39,140.00	39,163.46	80.9%
01007113 53310 RENTAL AND STORA	177,299	0	177,299	100,700.65	68,603.47	7,994.88	95.5%
01007113 54010 CONTRACTED PROPE	850	0	850	37.90	.00	812.10	4.5%
01007113 54110 UTILITIES - WATE	41,500	0	41,500	16,929.16	.00	24,570.84	40.8%
01007113 54120 UTILITIES - GAS	5,000	0	5,000	8,468.52	.00	-3,468.52	169.4%*
01007113 54130 UTILITIES - ELEC	34,900	0	34,900	21,894.53	24,352.14	-11,346.67	132.5%*
01007113 54140 HEATING FUEL	14,392	0	14,392	2,539.04	455.96	11,397.00	20.8%

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FAIRFIELD TOWN
YTD BUDGET

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FOR 2022 06

ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANSFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01007113 54150 MOTOR VEHICLE FU	15,711	0	15,711	14,668.38	282.75	759.87	95.2%
01007113 54310 MAINT/REPAIR EQU	10,500	0	10,500	4,947.14	3,931.06	1,621.80	84.6%
01007113 54320 MAINT/REPAIR OF	75,000	0	75,000	42,324.55	5,009.20	27,666.25	63.1%
01007113 54330 MAINT/REPAIR AUT	12,000	0	12,000	4,959.79	2,075.60	4,964.61	58.6%
01007113 54370 MATERIALS FOR MA	25,000	0	25,000	18,380.21	2,913.98	3,705.81	85.2%
01007113 55300 COMMUNICATIONS	2,000	0	2,000	233.04	388.34	1,378.62	31.1%
01007113 56100 PRINTING BINDING	3,500	0	3,500	1,159.19	.00	2,340.81	33.1%
01007113 56110 OFFICE SUPPLIES	1,000	0	1,000	279.35	500.00	220.65	77.9%
01007113 56120 CLOTHING AND DRY	1,500	0	1,500	632.71	.00	867.29	42.2%
01007113 56130 CLEANING AND JAN	16,000	0	16,000	14,589.69	1,795.31	-385.00	102.4%*
01007113 56140 SPECIAL DEPARTME	195,000	0	195,000	165,986.62	46.72	28,966.66	85.1%
01007113 57000 CAPITAL OUTLAY	78,000	0	78,000	.00	70,856.39	7,143.61	90.8%
01007113 58100 EDUCATIONAL AND	3,000	0	3,000	1,828.00	.00	1,172.00	60.9%
01007113 58120 TRAVEL AND MEETI	1,000	0	1,000	420.00	205.00	375.00	62.5%
TOTAL SMITH RICHARDSON GOLF COURSE	1,543,047	0	1,543,047	945,529.67	345,554.24	251,963.09	83.7%
01008010 BOARD OF EDUCATION							
01008010 58900 B.O.E. BUDGET	192,084,220	0	192,084,220	.00	.00	192,084,220.00	.0%
TOTAL BOARD OF EDUCATION	192,084,220	0	192,084,220	.00	.00	192,084,220.00	.0%
01010030 DEBT SERVICE							
01010030 53200 FEES AND PROFESS	100,000	0	100,000	83,072.66	57,675.50	-40,748.16	140.7%*
01010030 58600 00001 REDEMPTION	16,886,565	0	16,886,565	14,485,000.00	.00	2,401,565.00	85.8%
01010030 58600 00002 REDEMPTION	791,953	0	791,953	791,953.00	.00	.00	100.0%
01010030 58600 00003 REDEMPTION	1,746,041	0	1,746,041	868,659.07	.00	877,381.93	49.8%
01010030 58610 00001 INTEREST EX	6,030,311	0	6,030,311	3,004,505.04	.00	3,025,805.96	49.8%
01010030 58610 00002 INTEREST EX	66,197	0	66,197	66,197.00	.00	.00	100.0%
01010030 58610 00003 INTEREST EX	21,915	0	21,915	15,318.87	.00	6,596.13	69.9%
TOTAL DEBT SERVICE	25,642,982	0	25,642,982	19,314,705.64	57,675.50	6,270,600.86	75.5%
01011030 HEALTH & WELFARE SERVICES							
01011030 58500 CONTRIBUTIONS TO	143,957	0	143,957	.00	.00	143,957.00	.0%

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 FAIRFIELD TOWN
 YTD BUDGET

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FOR 2022 06

ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
TOTAL HEALTH & WELFARE SERVICES	143,957	0	143,957	.00	.00	143,957.00	.0%
01099999 GF EXPENSE							
01099999 52200 SOCIAL SECURITY	0	0	0	1,712.00	.00	-1,712.00	100.0%*
01099999 59997 COVID	0	0	0	24,000.00	.00	-24,000.00	100.0%*
TOTAL GF EXPENSE	0	0	0	25,712.00	.00	-25,712.00	100.0%
TOTAL General Fund	332,341,651	1,438,981	333,780,632	90,730,696.78	24,139,443.43	218,910,491.65	34.4%
TOTAL EXPENSES	332,341,651	1,438,981	333,780,632	90,730,696.78	24,139,443.43	218,910,491.65	

Senior & Disabled Tax Relief BOF Former Committee Review

CHRISTOPHER DEWITT

What Were Our Goals?

- To maximize the number of seniors that can take advantage of the Senior & Disabled Tax Relief (S&DTR)
- To maximize the benefits for the lowest income seniors in Town
- To keep the S&DTR taxpayer investment growth to acceptable levels

How did we accomplish our goals?

The S&DTR committee:

- Interviewed seniors at the Senior Center
- Conducted meetings with:
 - FSA
 - RTM S&DTRC
 - Town Tax Assessor
 - CFO
- Created new tools for analysis
- Analyzed multiple scenarios with stakeholders

Predicted Results of S&DTR Committee

Income Brackets			Limits				Homes Eligible		Participants Getting Maximum Benefit	
Low	High	Average	% of Tax		Dollars		FY19	FY21	FY19	FY21
			FY19	FY21	FY19	FY21	1306	1301	109	230
\$0	\$18,100	\$13,689	67%	75%	\$5,000	\$7,500	121	132	81	127
\$18,101	\$25,800	\$21,782	60%	65%	\$4,500	\$6,500	200	200	27	102
\$25,801	\$31,800	\$29,944	50%	55%	\$3,700	\$5,500	176	186	0	0
\$31,801	\$38,000	\$36,650	42%	45%	\$3,500	\$4,500	161	163	1	1
\$38,001	\$46,700	\$42,152	33%	35%	\$2,700	\$3,500	212	195	0	0
\$46,701	\$54,500	\$50,625	25%	25%	\$2,000	\$2,500	140	148	0	0
\$54,501	\$75,300	\$64,114	15%	15%	\$1,400	\$1,500	296	277	0	0

- **Decrease** of 1306 to 1301 households eligible
- **Increase** in lower income eligible households
- **Increase** of 109 to 230 participants getting maximum benefits
 - Lowest income brackets received **largest increases**
- **Town cost rose** from \$3.32M to \$3.78M (predicted)

Recommended changes gave benefits to most needy

CURRENT STATE						
	PAYMENT % BY AVERAGE INCOME (AFTER CREDITS)					
	HOME ASSESSMENTS					
Avg. Inc.	\$200,000	\$250,000	\$300,000	\$420,000	\$600,000	
\$13,689	13%	16%	22%	46%	81%	
\$21,782	10%	12%	16%	31%	53%	
\$29,944	9%	11%	14%	25%	41%	
\$36,650	8%	11%	13%	21%	34%	
\$42,152	9%	11%	13%	20%	32%	
\$50,625	8%	10%	12%	18%	28%	
\$64,114	7%	9%	11%	15%	23%	
RECOMMENDED CHANGES						
	PAYMENT % BY AVERAGE INCOME (AFTER CREDITS)					
	HOME ASSESSMENTS					
Avg. Inc.	\$200,000	\$250,000	\$300,000	\$420,000	\$600,000	
\$13,689	10%	12%	15%	27%	63%	\$254,163
\$21,782	9%	11%	13%	22%	44%	\$263,381
\$29,944	8%	10%	12%	19%	35%	\$280,693
\$36,650	8%	10%	12%	18%	32%	\$278,804
\$42,152	8%	10%	12%	18%	30%	\$288,013
\$50,625	8%	10%	12%	17%	27%	\$291,834
\$64,114	7%	9%	11%	15%	23%	\$300,318

Average Home Assessments



Conclusions From Last Committee

FY2020 Data (Basis)						
Category	Potential Participants	Potential Tax Burden		Participants Getting Maxium Benefit		
		\$	%	#	Δ from current	% from current
Current Values	1306	\$3,321,392	0.0%	109	0	0.0%
Final Analysis	1301	\$3,799,565	14.4%	230	121	111.0%

- *14.4% Tax Burden increase*
- *111% increase in participants getting max benefits*

EOY FY22 Predictions

Income Brackets			Limits		Homes Eligible		Participants Getting Maximum Benefit	
Low	High	Average	% of Tax	Dollars	FY21	FY22	FY21	FY22
					1301	1318	230	230
\$0	\$18,100	\$13,689	75%	\$7,500	132	137	127	127
\$18,101	\$25,800	\$21,782	65%	\$6,500	200	207	102	102
\$25,801	\$31,800	\$29,944	55%	\$5,500	186	180	0	0
\$31,801	\$38,000	\$36,650	45%	\$4,500	163	168	1	1
\$38,001	\$46,700	\$42,152	35%	\$3,500	195	190	0	0
\$46,701	\$54,500	\$50,625	25%	\$2,500	148	157	0	0
\$54,501	\$75,300	\$64,114	15%	\$1,500	277	279	0	0

- **Increase** in overall eligible households
- **Increase** in participants getting maximum benefits
- **Town cost rose** from \$3.78M (predicted) to \$4.078M actual (another ~7% increase)

~\$4,077,768

The Continuing Problem with S&DTR

SCHEDULE OF APPLICATION ACTIVITY

	Credit	Freeze	Deferral	Totals
Total accounts-previous fiscal year	1306	0	5	1311
New applications received	52	0	0	52
Total added	52	0	0	52
Disallowed (Excess Income)	0	0	0	0
Disallowed (Excess Assets)	0	0	0	0
Removed (deceased)	-13	0	0	-13
Removed (sold)	-30	0	0	-30
Removed (Not Living in Home)	0	0	0	0
Removed (failed to refile)	0	0	-2	-2
Disallowed (Other)	0	0	0	0
Total Removed	-43	0	-2	-45
Net Change	9	0	-2	7

Summary - total number of accounts	1315	0	3	1318
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- *Increase* in participation
- *Offset* by sales and deaths

Next Steps

- Come to committee consensus on whether S&DTR ordinance should be analyzed again in CY2022
 - Any changes in ordinance would not become effective until FY24 budget
- Brief BOF on committee recommendations

<https://www.youtube.com/watch?v=yBoGKW-f3kA>

**Board of Finance Special Organizational
Meeting Tuesday, December 7, 2021
7:00 pm
Via Webex**

A Special Organizational Meeting of the Board of Finance was held via Webex on Tuesday, December 7, 2021 at 7:00 pm in Fairfield, Connecticut.

DRAFT MINUTES

MEMBERS PRESENT: Lori Charlton, John Mitola, Sheila Marmion, Mary LeClerc, Christopher DeWitt, Craig Curley, Jack Testani, Jim Walsh, Kevin Starke

OTHERS PRESENT: First Selectwoman Brenda Kupchick, CAO Tom Bremer, CFO Jared Schmitt, Attorney John Stafstrom, Parks and Recreational Director Anthony Calabrese, FairTV, members of the public

1. Call to Order

First Selectwoman Brenda Kupchick called the meeting to order at 7:00 pm.

2. Pledge of Allegiance

First Selectwoman Kupchick led the Pledge of Allegiance.

3. To hear, consider and approve 2022 Officers

John Mitola made a motion to nominate Lori Charlton to serve as BOF Chair for 2022. Jim Walsh seconded the motion which carried unanimously.

Craig Curley made a motion to nominate John Mitola to serve as BOF Vice-Chair for 2022. Chris DeWitt seconded the motion which carried unanimously.

Kevin Starke made a motion to nominate Sheila Marmion to serve as BOF Secretary for 2022. Jim Walsh seconded the motion which carried unanimously.

Chair Lori Charlton thanked the Board for nominating her and welcomed the new members. She also thanked the former members for their work on the BOF.

4. To hear, consider and approve members of the BOF subcommittees (Audit, Budget, Fund Balance and Debt Policy Committee, Purchasing Policy)

Ms. Charlton asked the Board members to let her know in the next couple of weeks what sub-committees they'd like to serve. She said she wants to reconvene a Senior Tax Relief subcommittee. Chris DeWitt said he would like to continue to serve as Chair of the BOF budget subcommittee since budgets are starting up again.

5. To hear, consider and approve 2022 Schedule

Ms. Charlton made a motion to amend the 2022 BOF Meeting Schedule as follows: Change January 11 to January 12 for the 7 pm Capital Plan Workshop, add Tuesday, April 5 as a Regular Meeting and remove the July meeting. Chris DeWitt seconded the motion which carried unanimously.

Jim Walsh made a motion to approve the 2022 BOF Meeting Schedule as amended. Chris DeWitt seconded the motion which carried unanimously.

Approved 2022 Board of Finance Meeting Schedule

January 04	Tuesday	7:30 pm	Regular Meeting
January 12	Wednesday	7:00 pm	Capital Plan Workshop
February 01	Tuesday	7:30 pm	Regular Meeting
February 22	Tuesday	7:30 pm	Quarterly Review Mtg (BOE meets 2/15)
March 01	Tuesday	7:30 pm	Regular Meeting
March 10	Thursday	7:30 pm	Public Budget Session #1
March 15	Tuesday	7:30 pm	Public Budget Session #2
March 16	Wednesday	7:30 pm	Public Budget Session #3
March 22	Tuesday	7:30 pm	Public Budget Session #4
March 24	Thursday	7:30 pm	Public Budget Session #5
March 26	Saturday	9:30 am	Public Budget Comment Session
FLHS			Auditorium
March 28	Monday	7:30 pm	Follow-Up w/Dprts/BOS; BOF Pub Exec. Session - No Public Comm.
March 29	Tuesday	7:30 pm	Public Budget Session Potential Snow Day Make-Up
March 31	Thursday	7:30 pm	Budget Vote-Public Exec Session - No Public Comment
April 5	Tuesday	7:30pm	Regular Meeting
May 05	Thursday	7:30 pm	Regular Meeting – Set Mill Rate
May 17	Tuesday	7:30 pm	Quarterly Review Meeting
June 07	Tuesday	7:30 pm	Regular Meeting
September 06	Tuesday	7:30 pm	Regular Meeting
September 20	Tuesday	7:30 pm	Quarterly Review Mtg
September 28	Wednesday	7:30 pm	Capital Planning Workshop (BOE meets 9/13 & 9/27)
October 04	Tuesday	7:30 pm	Regular Meeting
November 01	Tuesday	7:30 pm	Regular Meeting
November 22	Tuesday	7:30 pm	Quarterly Review Meeting (BOE meets 11/15)
December 06	Tuesday	7:30 pm	Organizational/Regular Meeting

6. To hear, consider and adopt a resolution amending and restating the resolution entitled, “A resolution appropriating \$945,000 for the remediation of historical containments and the enhancement of recreational facilities at Gould Manor Park and authorizing the issuance of bonds to finance such appropriation” to increase the appropriation and bond authorization by \$450,000 to a total of \$1,395,000. (*pending BOS approval on 12/6/21, requires RTM approval*)

WHEREAS, on June 28, 2021, the Representative Town Meeting of the Town of Fairfield (the “Town”) approved a resolution (the “Resolution”) entitled “RESOLUTION APPROPRIATING \$945,000 FOR THE REMEDIATION OF HISTORICAL CONTAMINANTS AND THE ENHANCEMENT OF RECREATIONAL FACILITIES AT GOULD MANOR PARK AND AUTHORIZING THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION”; and

WHEREAS, due to additional enhancements needed at the recreational facilities at Gould Manor Park and increased costs for the remediation and enhancements previously anticipated, the Town desires to increase the appropriation and bond authorization by \$450,000 for a total appropriation and bond authorization of \$1,395,000; and

WHEREAS, it is necessary for the Town to amend and restate the Resolution to reflect the increased appropriation and bond authorization; and

NOW, THEREFORE, BE IT RESOLVED, that the Resolution is hereby amended and restated to provide as follows:

RESOLVED:

1. As recommended by the Board of Finance and the Board of Selectmen, the Town of Fairfield (the "Town") hereby appropriates the sum of One Million Three Hundred Ninety-Five Thousand and 00/100 Dollars (\$1,395,000) for costs related to the remediation of historical contaminants and the enhancement of recreational facilities at Gould Manor Park, as well as, all related administrative, financing, legal, contingency and other soft costs (the "Project").
2. To finance such appropriation and in lieu of a tax therefor, and as recommended by the Board of Finance and the Board of Selectmen, the Town may borrow a sum not to exceed One Million Three Hundred Ninety-Five Thousand and 00/100 Dollars (\$1,395,000) and issue its general obligation bonds/bond anticipation notes for such indebtedness under its corporate name and seal and upon the full faith and credit of the Town in an amount not to exceed said sum for the purpose of financing the appropriation for the Project.
3. The Board of Selectmen, the Treasurer and the Chief Fiscal Officer of the Town are hereby appointed a committee (the "Committee") with full power and authority to cause said bonds to be sold, issued and delivered; to determine their form and terms, including provision for redemption prior to maturity; to determine the aggregate principal amount thereof within the amount hereby authorized and the denominations and maturities thereof; to fix the time of issue of each series thereof and the rate or rates of interest thereon as herein provided; to determine whether the interest rate on any series will be fixed or variable and to determine the method by which the variable rate will be determined, the terms of conversion, if any, from one mode to another or from fixed to variable; to set whatever other terms of the bonds they deem necessary, desirable or appropriate; to designate the bank or trust company to certify the issuance thereof and to act as transfer agent, paying agent and as registrar for the bonds, and to designate bond counsel. The Committee shall have all appropriate powers under the Connecticut General Statutes, including Chapter 748 (Registered Public Obligations Act) and Chapter 109 (Municipal Bond Issues) to issue, sell and deliver the bonds and, further, shall have full power and authority to do all that is required under the Internal Revenue Code of 1986, as amended, and under rules of the Securities and Exchange Commission, and other applicable laws and regulations of the United States, to provide for issuance of the bonds in tax exempt form and to meet all requirements which are or may become necessary in and subsequent to the issuance and delivery of the bonds in order that the interest on the bonds be

and remain exempt from Federal income taxes, including, without limitation, to covenant and agree to restriction on investment yield of bond proceeds, rebate of arbitrage earnings, expenditure of proceeds within required time limitations, the filing of information reports as and when required, and the execution of Continuing Disclosure Agreements for the benefit of the holders of the bonds and notes.

4. The First Selectwoman and Treasurer or Chief Fiscal Officer, on behalf of the Town, shall execute and deliver such bond purchase agreements, reimbursement agreements, line of credit agreement, credit facilities, remarketing, standby marketing agreements, standby bond purchase agreements, and any other commercially necessary or appropriate agreements which the Committee determines are necessary, appropriate or desirable in connection with or incidental to the sale and issuance of bonds, and if the Committee determines that it is necessary, appropriate, or desirable, the obligations under such agreements shall be secured by the Town's full faith and credit.
5. The First Selectwoman and Treasurer or Chief Fiscal Officer shall execute on the Town's behalf such interest rate swap agreements or similar agreements related to the bonds for the purpose of managing interest rate risk which the Committee determines are necessary, appropriate or desirable in connection with or incidental to the carrying or selling and issuance of the bonds, and if the Committee determines that it is necessary, appropriate or desirable, the obligations under such interest rate swap agreements shall be secured by the Town's full faith and credit.
6. The bonds may be designated "Public Improvement Bonds of the Town of Fairfield", series of the year of their issuance and may be issued in one or more series, and may be consolidated as part of the same issue with other bonds of the Town; shall be in serial form maturing in not more than twenty (20) annual installments of principal, the first installment to mature not later than three years from the date of issue and the last installment to mature not later than twenty (20) years from the date of issuance or as otherwise provided by statute. The bonds may be sold at an aggregate sales price of not less than par and accrued interest at public sale upon invitation for bids to the responsible bidder submitting the bid resulting in the lowest true interest cost to the Town, provided that nothing herein shall prevent the Town from rejecting all bids submitted in response to any one invitation for bids and the right to so reject all bids is hereby reserved, and further provided that the Committee may sell the bonds on a negotiated basis, as provided by statute. Interest on the bonds shall be payable semi-annually or annually. The bonds shall be signed on behalf of the Town by at least a majority of the Board of Selectmen and the Treasurer, and shall bear the seal of the Town. The signing, sealing and certification of the bonds may be by facsimile as provided by statute.
7. The Committee is further authorized to make temporary borrowings as authorized by the General Statutes and to issue temporary notes of the Town in anticipation of the receipt of proceeds from the sale of the bonds to be issued pursuant to this resolution. Such notes shall be issued and renewed at such time and with such maturities, requirements and limitations as provided by the Connecticut General Statutes. Notes evidencing such borrowings shall be signed by the First Selectwoman and Treasurer or Chief Fiscal Officer, have the seal of the Town affixed, which signing and sealing may be by facsimile as provided by statute, be certified by and payable at a bank or trust company incorporated under the laws of this or any

other state, or of the United States, be approved as to their legality by bond counsel and may be consolidated with the issuance of other Town bond anticipation notes. The Committee shall determine the date, maturity, interest rates, form and manner of sale, including negotiated sale, and other details of said notes consistent with the provisions of this resolution and the Connecticut General Statutes and shall have all powers and authority as set forth above in connection with the issuance of bonds and especially with respect to compliance with the requirements of the Internal Revenue Code of 1986, as amended, and regulations thereunder in order to obtain and maintain issuance of the notes in tax exempt form.

8. Pursuant to Section 1.150-2, as amended, of the Federal Income Tax Regulations the Town hereby declares its official intent to reimburse expenditures (if any) paid for the Project from its General or Capital Funds, such reimbursement to be made from the proceeds of the sale of bonds and notes authorized herein and in accordance with the time limitations and other requirements of said regulations.
9. The First Selectwoman, Chief Fiscal Officer and Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.
10. The Committee is hereby authorized to take all action necessary and proper for the sale, issuance and delivery of the bonds and notes in accordance with the provisions of the Connecticut General Statutes and the laws of the United States. The First Selectwoman and other Town officials are authorized to seek grants and other contributions for the costs of the Project and take all such actions necessary or appropriate to obtain such grants and other contributions including, but not limited to the negotiation, execution and delivery of contracts related to such grants and to accept any grants to fund the Project on behalf of the Town. Any such grants or contribution received prior to the issuance of the Bonds authorized herein shall be applied to the costs of the Project or to pay at maturity the principal of any outstanding bond anticipation notes issued pursuant this resolution and shall reduce the amount of the Bonds that can be issued pursuant to this resolution. If such grants and contributions are received after the issuance of the Bonds, they shall be applied to pay the principal on the Bonds or as otherwise authorized by the Board of Selectmen, Board of Finance and Representative Town Meeting provided such application does not adversely affect the tax exempt status of the Bonds or the Town's receipt of such grant or contribution.

Sheila Marmion made a motion to put Item 6 before the board. Mary LeClerc seconded the motion.

CAO Tom Bremer presented this item. He said the Town is seeking an additional \$450,000 on bonding for additional costs related to the remediation and renovation of Gould Manor Park.

- Remediation costs \$220,000
- Additional costs \$90,000 – Courts, irrigation, temporary fencing, scoreboard
- Park enhancements \$130,000 – Perimeter fencing around park, bathroom/comfort station renovations
- Contingency \$10,000

Mr. Bremer stated that when a layer of the fields was removed, historical contamination was found as well as improper construction when the fields were built by a contractor hired by the Fairfield Little League. He said the field had irrigation issues as a result of the way it was built. Mr. Bremer said the fencing around the park had been damaged and is in need of replacing. He said the restrooms/comfort station had also been overlooked in the plan for the field renovation and needs to be redone. Mr. Bremer told the Board that he waited to come before it with this request until he was sure of the costs. He said he will not be requesting additional money for this project.

Mr. Bremer said the original amount of \$945,000 still has money left in it, but the original estimate did not include contingency and so funding from the original amount had to be spent to fix the items that had not been done correctly. He said the goal is to have everything done by April 2022. He said the bathrooms were originally on the Waterfall Chart for 3-4 years from now, but they need to be done sooner.

Chris DeWitt made a motion to suspend the BOF special meeting at 7:57 pm to join the Joint BOS, BOF, RTM meeting scheduled for 8:00 pm, and reconvene the special BOF meeting after the joint meeting ends. John Mitola seconded the motion which carried unanimously.

Chris DeWitt made a motion to reconvene the BOF Special Meeting at 9:20 pm. Jim Walsh seconded the motion which carried unanimously.

Sheila Marmion made a motion to waive the reading of the bond resolution for Item 6. Craig Curley seconded the motion which carried unanimously.

The original motion carried unanimously.

7. To hear an update from the audit sub-committee

Ms. Charlton went through the highlights of the BOF Audit Subcommittee meeting:

- The Town has received \$12,415,000 in ARPA funding to date.
- Pension plans are close to being fully-funded.
- Internal service fund has a \$6 million balance – the highest in recent years
- Environmental liability-\$19 million estimated at this time. This includes Penfield remediation, Penfield parking lot, fill pile and the inventory of other sites in Town that have been identified. Ranges of estimates were taken for each environmental expense. This year, there is \$6 million in excess and \$3 million previously put aside, which totals \$9 million set aside so far.

Ms. Charlton said there will be a full presentation from Joe Centofanti and PKF O'Connor Davies in January.

8. Adjourn

Jim Walsh made a motion to adjourn the meeting at 10:13 pm. Jack Testani seconded the motion which carried unanimously.

Respectfully submitted

Pru O'Brien
Recording Secretary

<https://www.youtube.com/watch?v=yBoGKW-f3kA>

**Board of Finance Special Organizational
Meeting Tuesday, December 7, 2021
7:00 pm
Via Webex**

A Special Organizational Meeting of the Board of Finance was held via Webex on Tuesday, December 7, 2021 at 7:00 pm in Fairfield, Connecticut.

DRAFT MINUTES

MEMBERS PRESENT: Lori Charlton, John Mitola, Sheila Marmion, Mary LeClerc, Christopher DeWitt, Craig Curley, Jack Testani, Jim Walsh, Kevin Starke

OTHERS PRESENT: First Selectwoman Brenda Kupchick, CAO Tom Bremer, CFO Jared Schmitt, Attorney John Stafstrom, Parks and Recreational Director Anthony Calabrese, FairTV, members of the public

1. Call to Order

First Selectwoman Brenda Kupchick called the meeting to order at 7:00 pm.

2. Pledge of Allegiance

First Selectwoman Kupchick led the Pledge of Allegiance.

3. To hear, consider and approve 2022 Officers

John Mitola made a motion to nominate Lori Charlton to serve as BOF Chair for 2022. Jim Walsh seconded the motion which carried unanimously.

Craig Curley made a motion to nominate John Mitola to serve as BOF Vice-Chair for 2022. Chris DeWitt seconded the motion which carried unanimously.

Kevin Starke made a motion to nominate Sheila Marmion to serve as BOF Secretary for 2022. Jim Walsh seconded the motion which carried unanimously.

Chair Lori Charlton thanked the Board for nominating her and welcomed the new members. She also thanked the former members for their work on the BOF.

4. To hear, consider and approve members of the BOF subcommittees (Audit, Budget, Fund Balance and Debt Policy Committee, Purchasing Policy)

Ms. Charlton asked the Board members to let her know in the next couple of weeks what subcommittees they'd like to serve. She said she wants to reconvene a Senior Tax Relief subcommittee. Chris DeWitt said he would like to continue to serve as Chair of the BOF budget subcommittee since budgets are starting up again.

5. To hear, consider and approve 2022 Schedule

Ms. Charlton made a motion to amend the 2022 BOF Meeting Schedule as follows:

Change January 11 to January 12 for the 7 pm Capital Plan Workshop, add Tuesday, April 5 as a Regular Meeting and remove the July meeting. Chris DeWitt seconded the motion which carried unanimously.

Jim Walsh made a motion to approve the 2022 BOF Meeting Schedule as amended. Chris DeWitt seconded the motion which carried unanimously.

Approved 2022 Board of Finance Meeting Schedule

January 04	Tuesday	7:30 pm	Regular Meeting
January 12	Wednesday	7:00 pm	Capital Plan Workshop
February 01	Tuesday	7:30 pm	Regular Meeting
February 22	Tuesday	7:30 pm	Quarterly Review Mtg (BOE meets 2/15)
March 01	Tuesday	7:30 pm	Regular Meeting
March 10	Thursday	7:30 pm	Public Budget Session #1
March 15	Tuesday	7:30 pm	Public Budget Session #2
March 16	Wednesday	7:30 pm	Public Budget Session #3
March 22	Tuesday	7:30 pm	Public Budget Session #4
March 24	Thursday	7:30 pm	Public Budget Session #5
March 26	Saturday	9:30 am	Public Budget Comment Session
FLHS			Auditorium
March 28	Monday	7:30 pm	Follow-Up w/Dprts/BOS; BOF Pub Exec. Session - No Public Comm.
March 29	Tuesday	7:30 pm	Public Budget Session Potential Snow Day Make-Up
March 31	Thursday	7:30 pm	Budget Vote-Public Exec Session - No Public Comment
April 5	Tuesday	7:30pm	Regular Meeting
May 05	Thursday	7:30 pm	Regular Meeting – Set Mill Rate
May 17	Tuesday	7:30 pm	Quarterly Review Meeting
June 07	Tuesday	7:30 pm	Regular Meeting
September 06	Tuesday	7:30 pm	Regular Meeting
September 20	Tuesday	7:30 pm	Quarterly Review Mtg
September 28	Wednesday	7:30 pm	Capital Planning Workshop (BOE meets 9/13 & 9/27)
October 04	Tuesday	7:30 pm	Regular Meeting
November 01	Tuesday	7:30 pm	Regular Meeting
November 22	Tuesday	7:30 pm	Quarterly Review Meeting (BOE meets 11/15)
December 06	Tuesday	7:30 pm	Organizational/Regular Meeting

6. To hear, consider and adopt a resolution amending and restating the resolution entitled, “A resolution appropriating \$945,000 for the remediation of historical containments and the enhancement of recreational facilities at Gould Manor Park and authorizing the issuance of bonds to finance such appropriation” to increase the appropriation and bond authorization by \$450,000 to a total of \$1,395,000. *(pending BOS approval on 12/6/21, requires RTM approval)*

WHEREAS, on June 28, 2021, the Representative Town Meeting of the Town of Fairfield (the "Town") approved a resolution (the "Resolution") entitled "RESOLUTION APPROPRIATING \$945,000 FOR THE REMEDIATION OF HISTORICAL CONTAMINANTS AND THE ENHANCEMENT OF RECREATIONAL FACILITIES AT GOULD MANOR PARK AND AUTHORIZING THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION"; and

WHEREAS, due to additional enhancements needed at the recreational facilities at Gould Manor Park and increased costs for the remediation and enhancements previously anticipated, the Town desires to increase the appropriation and bond authorization by \$450,000 for a total appropriation and bond authorization of \$1,395,000; and

WHEREAS, it is necessary for the Town to amend and restate the Resolution to reflect the increased appropriation and bond authorization; and

NOW, THEREFORE, BE IT RESOLVED, that the Resolution is hereby amended and restated to provide as follows:

RESOLVED:

1. As recommended by the Board of Finance and the Board of Selectmen, the Town of Fairfield (the "Town") hereby appropriates the sum of One Million Three Hundred Ninety-Five Thousand and 00/100 Dollars (\$1,395,000) for costs related to the remediation of historical contaminants and the enhancement of recreational facilities at Gould Manor Park, as well as, all related administrative, financing, legal, contingency and other soft costs (the "Project").
2. To finance such appropriation and in lieu of a tax therefor, and as recommended by the Board of Finance and the Board of Selectmen, the Town may borrow a sum not to exceed One Million Three Hundred Ninety-Five Thousand and 00/100 Dollars (\$1,395,000) and issue its general obligation bonds/bond anticipation notes for such indebtedness under its corporate name and seal and upon the full faith and credit of the Town in an amount not to exceed said sum for the purpose of financing the appropriation for the Project.
3. The Board of Selectmen, the Treasurer and the Chief Fiscal Officer of the Town are hereby appointed a committee (the "Committee") with full power and authority to cause said bonds to be sold, issued and delivered; to determine their form and terms, including provision for redemption prior to maturity; to determine the aggregate principal amount thereof within the amount hereby authorized and the denominations and maturities thereof; to fix the time of issue of each series thereof and the rate or rates of interest thereon as herein provided; to determine whether the interest rate on any series will be fixed or variable and to determine the method by which the variable rate will be determined, the terms of conversion, if any, from one mode to another or from fixed to variable; to set whatever other terms of the bonds they deem necessary, desirable or appropriate; to designate the bank or trust company to certify the issuance thereof and to act as transfer agent, paying agent and as registrar for the bonds, and to designate bond counsel. The Committee shall have all appropriate powers under the Connecticut General Statutes, including Chapter 748 (Registered Public Obligations Act) and Chapter 109 (Municipal Bond Issues) to issue, sell and deliver the bonds and, further, shall have full power and authority to do all that is required under the Internal Revenue Code of

1986, as amended, and under rules of the Securities and Exchange Commission, and other applicable laws and regulations of the United States, to provide for issuance of the bonds in tax exempt form and to meet all requirements which are or may become necessary in and subsequent to the issuance and delivery of the bonds in order that the interest on the bonds be and remain exempt from Federal income taxes, including, without limitation, to covenant and agree to restriction on investment yield of bond proceeds, rebate of arbitrage earnings, expenditure of proceeds within required time limitations, the filing of information reports as and when required, and the execution of Continuing Disclosure Agreements for the benefit of the holders of the bonds and notes.

4. The First Selectwoman and Treasurer or Chief Fiscal Officer, on behalf of the Town, shall execute and deliver such bond purchase agreements, reimbursement agreements, line of credit agreement, credit facilities, remarketing, standby marketing agreements, standby bond purchase agreements, and any other commercially necessary or appropriate agreements which the Committee determines are necessary, appropriate or desirable in connection with or incidental to the sale and issuance of bonds, and if the Committee determines that it is necessary, appropriate, or desirable, the obligations under such agreements shall be secured by the Town's full faith and credit.
5. The First Selectwoman and Treasurer or Chief Fiscal Officer shall execute on the Town's behalf such interest rate swap agreements or similar agreements related to the bonds for the purpose of managing interest rate risk which the Committee determines are necessary, appropriate or desirable in connection with or incidental to the carrying or selling and issuance of the bonds, and if the Committee determines that it is necessary, appropriate or desirable, the obligations under such interest rate swap agreements shall be secured by the Town's full faith and credit.
6. The bonds may be designated "Public Improvement Bonds of the Town of Fairfield", series of the year of their issuance and may be issued in one or more series, and may be consolidated as part of the same issue with other bonds of the Town; shall be in serial form maturing in not more than twenty (20) annual installments of principal, the first installment to mature not later than three years from the date of issue and the last installment to mature not later than twenty (20) years from the date of issuance or as otherwise provided by statute. The bonds may be sold at an aggregate sales price of not less than par and accrued interest at public sale upon invitation for bids to the responsible bidder submitting the bid resulting in the lowest true interest cost to the Town, provided that nothing herein shall prevent the Town from rejecting all bids submitted in response to any one invitation for bids and the right to so reject all bids is hereby reserved, and further provided that the Committee may sell the bonds on a negotiated basis, as provided by statute. Interest on the bonds shall be payable semi-annually or annually. The bonds shall be signed on behalf of the Town by at least a majority of the Board of Selectmen and the Treasurer, and shall bear the seal of the Town. The signing, sealing and certification of the bonds may be by facsimile as provided by statute.
7. The Committee is further authorized to make temporary borrowings as authorized by the General Statutes and to issue temporary notes of the Town in anticipation of the receipt of proceeds from the sale of the bonds to be issued pursuant to this resolution. Such notes shall be issued and renewed at such time and with such maturities, requirements and limitations as provided by the Connecticut General Statutes. Notes evidencing such borrowings shall be

signed by the First Selectwoman and Treasurer or Chief Fiscal Officer, have the seal of the Town affixed, which signing and sealing may be by facsimile as provided by statute, be certified by and payable at a bank or trust company incorporated under the laws of this or any other state, or of the United States, be approved as to their legality by bond counsel and may be consolidated with the issuance of other Town bond anticipation notes. The Committee shall determine the date, maturity, interest rates, form and manner of sale, including negotiated sale, and other details of said notes consistent with the provisions of this resolution and the Connecticut General Statutes and shall have all powers and authority as set forth above in connection with the issuance of bonds and especially with respect to compliance with the requirements of the Internal Revenue Code of 1986, as amended, and regulations thereunder in order to obtain and maintain issuance of the notes in tax exempt form.

8. Pursuant to Section 1.150-2, as amended, of the Federal Income Tax Regulations the Town hereby declares its official intent to reimburse expenditures (if any) paid for the Project from its General or Capital Funds, such reimbursement to be made from the proceeds of the sale of bonds and notes authorized herein and in accordance with the time limitations and other requirements of said regulations.
9. The First Selectwoman, Chief Fiscal Officer and Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.
10. The Committee is hereby authorized to take all action necessary and proper for the sale, issuance and delivery of the bonds and notes in accordance with the provisions of the Connecticut General Statutes and the laws of the United States. The First Selectwoman and other Town officials are authorized to seek grants and other contributions for the costs of the Project and take all such actions necessary or appropriate to obtain such grants and other contributions including, but not limited to the negotiation, execution and delivery of contracts related to such grants and to accept any grants to fund the Project on behalf of the Town. Any such grants or contribution received prior to the issuance of the Bonds authorized herein shall be applied to the costs of the Project or to pay at maturity the principal of any outstanding bond anticipation notes issued pursuant this resolution and shall reduce the amount of the Bonds that can be issued pursuant to this resolution. If such grants and contributions are received after the issuance of the Bonds, they shall be applied to pay the principal on the Bonds or as otherwise authorized by the Board of Selectmen, Board of Finance and Representative Town Meeting provided such application does not adversely affect the tax exempt status of the Bonds or the Town's receipt of such grant or contribution.

Sheila Marmion made a motion to put Item 6 before the board. Mary LeClerc seconded the motion.

CAO Tom Bremer presented this item. He said the Town is seeking an additional \$450,000 on bonding for additional costs related to the remediation and renovation of Gould Manor Park.

□ Remediation costs \$220,000

- Additional costs \$90,000 – Courts, irrigation, temporary fencing, scoreboard
- Park enhancements \$130,000 – Perimeter fencing around park, bathroom/comfort station renovations
- Contingency \$10,000

Mr. Bremer stated that when a layer of the fields was removed, historical contamination was found as well as improper construction when the fields were built by a contractor hired by the Fairfield Little League. He said the field had irrigation issues as a result of the way it was built. Mr. Bremer said the fencing around the park had been damaged and is in need of replacing. He said the restrooms/comfort station had also been overlooked in the plan for the field renovation and needs to be redone. Mr. Bremer told the Board that he waited to come before it with this request until he was sure of the costs. He said he will not be requesting additional money for this project.

Mr. Bremer said the original amount of \$945,000 still has money left in it, but the original estimate did not include contingency and so funding from the original amount had to be spent to fix the items that had not been done correctly. He said the goal is to have everything done by April 2022. He said the bathrooms were originally on the Waterfall Chart for 3-4 years from now, but they need to be done sooner.

Various Board members noted the change in scope from the original Gould Manor Park presentation made to the Board of Finance at the June, 2021 meeting, including the addition of a pickle ball court and a score board. Mr. Bremer and Mr. Calabrese noted that discussions related to the pickle ball court and score board were part of original discussions held during the June, 2021 Board of Finance meeting.

Chris DeWitt made a motion to suspend the BOF special meeting at 7:57 pm to join the Joint BOS, BOF, RTM meeting scheduled for 8:00 pm, and reconvene the special BOF meeting after the joint meeting ends. John Mitola seconded the motion which carried unanimously.

Chris DeWitt made a motion to reconvene the BOF Special Meeting at 9:20 pm. Jim Walsh seconded the motion which carried unanimously.

Ms. Charlton noted that discussions and debates over what was and was not originally discussed and proposed as part of the Gould Manor Park remediation project could be avoided if the Board were provided with detailed project back up, including descriptions and cost estimates. She noted that the original Gould Manor Park backup from the June Board of Finance meeting lacked specificity, and that this was a bad process. Mr. DeWitt suggested that future proposals include the 14-point description format the Board has received for other projects.

Sheila Marmion made a motion to waive the reading of the bond resolution for Item 6. Craig Curley seconded the motion which carried unanimously.

The original motion carried unanimously.

7. To hear an update from the audit sub-committee

Ms. Charlton went through the highlights of the BOF Audit Subcommittee meeting:

- The Town has received \$12,415,000 in ARPA funding to date.
- Pension plans are close to being fully-funded.

- Internal service fund has a \$6 million balance – the highest in recent years
- Environmental liability-\$19 million estimated at this time. This includes Penfield remediation, Penfield parking lot, fill pile and the inventory of other sites in Town that have been identified. Ranges of estimates were taken for each environmental expense. This year, there is \$6 million in excess and \$3 million previously put aside, which totals \$9 million set aside so far.

Ms. Charlton said there will be a full presentation from Joe Centofanti and PKF O'Connor Davies in January.

8. Adjourn

Jim Walsh made a motion to adjourn the meeting at 10:13 pm. Jack Testani seconded the motion which carried unanimously.

Respectfully submitted

Pru O'Brien
Recording Secretary

Board of Finance Regular Meeting
Tuesday, January 4, 2022
7:30 pm
Via Webex

A regular meeting of the Board of Finance was held via Webex on Tuesday, January 4, 2022 at 7:30 pm in Fairfield, Connecticut.

A recording of the meeting can be found here: <https://www.youtube.com/watch?v=WWI-QSQcz-k>.

DRAFT MINUTES

MEMBERS PRESENT: Lori Charlton-Chair, John Mitola-Vice Chair, Sheila Marmion Secretary, Craig Curley, Christopher DeWitt, Mary LeClerc, Kevin Starke, Jack Testani, Jim Walsh

OTHERS PRESENT: Internal Auditor Connie Saxl, CFO Jared Schmitt, FairTV

1. Call to Order

Chair Lori Charlton called the meeting to order at 7:30 pm.

2. Pledge of Allegiance

Lori Charlton led the Pledge of Allegiance.

At the meeting in December, Ms. Charlton said she had asked the BOF members to email her if they wanted to serve on a BOF subcommittee. Based on that feedback, the following subcommittee assignments are:

Audit Subcommittee: Mary LeClerc, John Mitola, Lori Charlton

Budget Subcommittee: Chris DeWitt, Sheila Marmion

Fund Balance Subcommittee: Craig Curley, Kevin Starke, Jim Walsh

Senior & Disabled Tax Relief Subcommittee: Craig Curley, Chris DeWitt, Sheila Marmion

Purchasing Policy Subcommittee: Chris DeWitt, Lori Charlton, Kevin Starke

Ms. Charlton thanked the members for serving and said she will provide updates from the subcommittees as appropriate.

3. To hear and discuss the Internal Audit Report

Internal Auditor Connie Saxl presented this item. She said the Audit Report is based on work conducted from January 1, 2021-December 31, 2021. She said the full Internal Audit Report reviewed is available online with the backup documents.

Seven internal audits were performed:

- APP-2 (Payroll) – final report February 2021
- U.S. Coast Guard Auxiliary building – final report March 2021
- SW&R Debit Haulers- final report May 2020
- W.B. Mason & Staples invoices- final report December 2021

- Employees who receive a commuting fringe benefit - final report July 2021
- Town cemeteries- final report December 2021
- Recreation Department Food Truck program- final report July 2021

Ms. Saxl said she had regular follow-up meetings with town departments to monitor compliance with the findings and recommendations. She said four town policies were written. Ms. Saxl said the Town applied for and received FEMA reimbursement for approximately \$700,000 for storm damage resulting from Storm Isaias. She said the final internal audit reports were submitted to the CFO and department heads and were tracked internally on a spreadsheet. Ms. Saxl said recommendations are/were implemented by department heads when notified and some of those recommendations could be prior to audit completion.

Ms. Saxl said draft audits are still in review process, and she will have updates in the next few months.

4. To hear an update on the DPW Audit Report

Ms. Charlton said it had been 20 months since the DPW Audit was originally delivered to the BOF. She said it was commissioned in 2019 and led by former BOF Chair Tom Flynn, now Selectman Flynn. She said the Town's auditor, PKF O'Connor Davies, was hired by the BOF to look into DPW receipts from July 2016-July 2019. Ms. Charlton said there were 350 DPW purchases. She said the auditors were looking for evidence that policies were followed and carried out (that report is included in the backup documents). She said many policies were not consistently followed. Ms. Charlton said the final report had 76 recommendations and many of those were deficiencies in the Purchasing Policy and a review was performed to rewrite the policy. She said the recommendations came directly from this report.

Jack Testani asked if DPW Interim Director John Marsilio had been notified of this meeting and if the report had been reviewed with him. CFO Jared Schmitt said Mr. Marsilio was unable to make tonight's meeting, but Mr. Schmitt would be happy to accommodate a meeting when Mr. Marsilio can attend. Ms. Saxl said she has met several times with both Mr. Marsilio and Assistant DPW Director John Cottell. Ms. Saxl said from the time the original report was completed in May 2020, Ms. Saxl had regular meetings with the applicable department heads and they were open and responsive to recommendations.

- There were 76 recommendations
- 44 have been fully implemented
- 6 were non-applicable
- 26 are still in progress, but partially complete
- 17 of the 26 are pertaining to the Purchasing Policy
- 9 are still open and active

Ms. Charlton said regular updates have been made to the Audit Subcommittee since May 2020 when the audit was issued. Recently closed recommendations include:

- New road maintenance software package for DPW
- MUNIS training – two trainings in 2021 and two scheduled for 2022

Status for remaining items:

- Financial Analyst position for DPW- applications being reviewed
- IT & DPW- Asset Management Plus system to possibly replace the Q-Alert system currently in place
- Online permitting- Building department has new software since November 2021 called Muncity which allows online permitting and electronic payments. P&Z and Conservation are in the process of changing over now and Health, Fire Marshal and Sewer departments will soon follow
- HR is reviewing electronic time keeping systems for time and attendance

Ms. Saxl said fully implemented items are policies that are active and in writing. She said although the Purchasing Policy is in draft form, some changes have been implemented. She said when the new Purchasing Policy is put in place, all employees will need to be trained. The BOF agreed there is a sense of urgency to have the new policy implemented as not to have the Town be at risk.

5. To hear, consider and act upon the draft minutes of October 5, 2021, October 21, 2021, November 16, 2021, December 7, 2021 (7 pm) and December 7, 2021 (8 pm)

James Walsh made a motion to approve the minutes of 10/5/21 as written. John Mitola seconded the motion which carried 6-0-3 (Charlton, *Curley, Starke abstained).

Sheila Marmion made a motion to approve the minutes of 10/21/21 as written. Christopher DeWitt seconded the motion which carried 7-0-2 (*Curley, Starke abstained).

Mr. Walsh made a motion to approve the minutes of 11/16/21 as written. Mary LeClerc seconded the motion which carried 7-0-2 (*Curley, Starke abstained).

*Note: Mr. Curley and Mr. Starke were not official BOF members until the 12/07/21 meeting.

Ms. Marmion made a motion to table the minutes of the 12/7/21 7:00 pm meeting so Recording Secretary Pru O'Brien can listen to the recording and add comments regarding the Gould Manor project to reflect the detailed discussion regarding the request for extra funding. Craig Curley seconded the motion.

Mr. Curley also requested corrections to spelling of a word and the reference to the Fairfield Little League be corrected to Fairfield American Little League.

The motion carried 6-3-0 (LeClerc, Testani, Walsh voted against).

James Walsh made a motion to approve the minutes of the 12/7/21 8:00 pm meeting as written. Christopher DeWitt seconded the motion which carried unanimously.

6. To hear, consider and act upon any communications

There were no new communications.

7. Adjourn

Craig Curley made a motion to adjourn the meeting at 10:31 pm. Chris DeWitt seconded the motion which carried unanimously.

Respectfully submitted,

Pru O'Brien
Recording Secretary

**SPECIAL BOARD OF SELECTMEN, BOARD OF FINANCE AND RTM
JOINT INFORMATIONAL MEETING**

Tuesday, January 18, 2022

6:00 pm

Via Webex

DRAFT MINUTES

A special joint informational meeting of the Board of Selectmen, Board of Finance and RTM was held at 6:00 p.m. on Tuesday, January 18, 2022, via Webex in Fairfield, Connecticut.

A recording of this meeting can be found here: <https://www.youtube.com/watch?v=jjufjeKmRmI>.

MEMBERS PRESENT: BOS: First Selectwoman Brenda L. Kupchick, Selectman Thomas Flynn, Selectwoman Nancy Lefkowitz; BOF: Craig Curley, Christopher DeWitt, Mary LeClerc, Sheila Marmion, John Mitola, Kevin Starke, Jack Testani, James Walsh; RTM: D1: Ed Bateson, Melissa Longo, Veronica Monahan, Amy Ruggiero, D2: Cynthia Perham, D3: Alex Durrell, Jeff Galdenzi, Tom Lambert, Sharon Pistilli, D4: Laura Karson, Marcy Spolyar, Elizabeth Zezima, D5: Joe Siebert, D6: Steve Berecz, Andrew Graceffa, Lisa Havey, D7: John Kuhn, Mark McDermott, Jill Vergara, Karen Wackerman, D8: Hank Ference, Pamela Iacono, Peter Tallman, D10: Peter Britton, Frank Petise

OTHERS PRESENT: Town Attorney James Baldwin, Wiggin and Dana Attorney Mike Miller, Parks and Recreation Director Anthony Calabrese, FairTV, members of the public.

- I. Call to Order
First Selectwoman Kupchick called the meeting to order at 6:00 pm.
- II. Pledge of Allegiance
First Selectwoman Kupchick led the Pledge of Allegiance.
- III. To Hear an Update on the Ongoing Fill Pile Remediation
First Selectwoman Kupchick said she convened this joint meeting to give board members and the public a status on the fill pile and affiliated sites as well as an overview of work that has been done and where the Town is headed so everyone can have a better understanding of what the Town is facing. She said the Town is working to clean this up and making significant process. She said that Wiggin and Dana Environmental Attorney Mike Miller will join her in making a presentation at this meeting. She said there has been a tremendous amount of oversight and time commitment to the remediation. First Selectwoman Kupchick said the presentation will be available on the Town's website and in her newsletter.

First Selectwoman Kupchick said tonight's presentation will focus on the fill pile, the Julian fill sites, Penfield Pavilion and Water Pollution Control Authority. She gave background on the fill pile.

Attorney Miller said he's been working with the Town for a little over two years to negotiate and coordinate regulatory issues with the US EPA and CT DEEP. He discussed some of the regulatory overlay related to the fill pile also known as the reclamation yard and the "Julian Fill" sites. He said the Town has been pursuant to DEEP and EPA oversight sampling and investigating and performing remediation at those sites that received "Julian Fill" and has been creating a plan to remedy or close the fill pile as it is today.

Attorney Miller discussed PCBs and how they are regulated. He noted other contaminants were found. He said there are divisions at the EPA and DEEP which sent the Town three Notices of Violation (NOV) - (1) PCB concentrations identified at the fill pile, (2) altering the solid waste disposal area (e.g. the file pile) without the required permit, and (3) depositing dredge spoils from another site without a permit at the fill pile.

Attorney Miller said the Town's LEP (Licensed Environmental Professional), Weston & Sampson, coordinated with DEEP and the EPA to investigate and sample the fill pile. He said the investigation of the fill pile is substantially complete. He said the Town, DEEP and EPA staff continue to work together to develop the DEEP- and EPA-approved remedy to address the fill pile. Attorney Miller said the approved remedy requires concurrence from the EPA and several DEEP divisions. He noted this has been a very complicated effort and a very complex undertaking. He said remedial alternatives have been presented to the EPA and DEEP and are now under consideration. He said he can't say at this time what will be approved for a remedy or when. He said, in concept, it's expected that there will be some excavation of materials, some capping and ongoing ground water and other monitoring going forward to ensure it's safe.

Attorney Miller said transparency of the selection of a remedy is of paramount importance. He said the First Selectwoman wants to have a public hearing for the Town to weigh in.

Attorney Miller discussed how a list of "Julian Fill" sites were put together and noted how it's been a struggle for the Town, EPA and DEEP in addressing such a complicated network of sites. He said Tighe & Bond the LEP are written into the Consent Order and approved by DEEP to investigate locations where "Julian Fill" was reported.

First Selectwoman Kupchick gave background on Penfield Pavilion's building history. She said residents will have an option to weigh in on future options of the Pavilion.

First Selectwoman Kupchick said that in September 2020, a NOV was received on the Wastewater Treatment Plant due to multiple PCB findings during the hardening project. She said the site is not "Julian Fill", but there are historical contaminants as this was the former Nike missile site. She said an investigation proposal is being prepared by the LEP to submit to the regulatory agencies.

First Selectwoman Kupchick discussed funding and expenditures to date that includes stating what was appropriated, expended, encumbered and what is available. She also reviewed projected costs. She then concluded the presentation with a timeline and noted that the safety of residents is paramount; all work on “Julian Fill” sites require approvals from DEEP and the EPA every step of the way; and this is a fluid and ongoing process.

First Selectwoman Kupchick opened up the meeting to questions from Board members:

Sharon Pistilli, RTM D3 asked about the curb project that had been performed on Ronald Drive and if fill was used there. First Selectwoman Kupchick said that extensive research had been done at those sites, but she would look into this and follow up with Ms. Pistilli. Ms. Pistilli also asked if the Federal Government might help the Town with the Nike site. Attorney Miller said research is being performed to find out the source of the contamination at the NIKE site which would determine responsibility.

John Kuhn, RTM D7 thanked the First Selectwoman for giving this presentation. He asked about legal fees. First Selectwoman Kupchick said there are a number of attorneys working to negotiate the NOV's that are very complicated and once they are signed off by the EPA and DEEP, those costs will far exceed legal fees. Attorney Miller said there is ongoing civil litigation. He said there was federal action that was favorably settled on behalf of the Town and the Town received the award. Town Attorney James Baldwin said the Town looked into its insurance companies for coverage, but there were exclusions which prevented the Town to make any claims. He said there is a possibility the Town can recover under a crime policy, but Attorney Baldwin said he is unable to comment on that at this time due to ongoing litigation.

Sheila Marmion, BOF asked if the Town is obligated to repair Penfield since FEMA denied the Town's original claim and if the Town doesn't comply, would the Town be fined. First Selectwoman Kupchick replied that FEMA could potentially revoke residents' flood insurance in this area if the Pavilion is not FEMA compliant. Ms. Marmion also asked if the Town is obligated to remediate the paved parking lot since it was sealed. First Selectwoman Kupchick said the Penfield parking lot is still under the testing phase and until there are details on where the contamination has been found, regulatory agencies will decide what is required of the Town.

Tom Flynn, BOS thanked the First Selectwoman and the Administration for putting together this presentation. He asked for the Administration to confirm if the Town is not getting reimbursement from FEMA for Penfield to which First Selectwoman said is correct. Mr. Flynn asked what the Town needs to do to bring Pavilion into FEMA compliance. First Selectwoman said the Town is in negotiations with FEMA to determine what will be required. Mr. Flynn clarified that the Town has to both negotiate with FEMA on the repair of the building as well as needing to remediate under the Pavilion and possibly under the parking lot to which First Selectwoman replied correct. Mr. Flynn asked CFO Jared Schmitt about the total amount of funding available. Mr. Schmitt said the \$6.8 million amount shown in the presentation is an error. He said it should read about \$7.6 million. Mr. Flynn asked if the Capital Plan does not include costs for any remediation efforts at the Nike site to which First Selectwoman Kupchick answered correct.

Laura Karson, RTM D4 said she appreciated this presentation. She asked if Penfield is safe for public use and how the Town knows the contamination isn't seeping into the air.

First Selectwoman Kupchick said when she took office, she and attorneys immediately met with regulatory agencies in Hartford and made sure testing was ordered in and around Penfield to ensure there was no risk to the community. She said it is completely safe to be in and around the Pavilion.

Mark McDermott, RTM Moderator asked if there were 27 sites remediated. Attorney Miller said the numbering is difficult because it refers to locations, but there could be multiple sites at the locations.

Elizabeth Zezima, RTM D4 asked if there is a depiction of expenses for the fill pile and for historical contamination. First Selectwoman Kupchick told her that Gould Manor is the only site with historical contamination that the Town used funds to clean up. Ms. Zezima also asked about the contamination on Stratfield Road. First Selectman Kupchick said the site on Stratfield Road was a single property that had a tree removed.

Kevin Starke, BOF asked about the issue with FEMA and flood insurance for the area. He asked if the Town's attorneys can investigate the actual risk. First Selectwoman Kupchick stated the Administration is in discussions with FEMA and when the Town has information from FEMA, it can determine recommendations and potential plans to demolish, move or fix the Pavilion. She said she will have a presentation once she knows what will be required.

Pamela Iacono, RTM D8 asked if there is an investigation into what went wrong with the guidance and advice the Town was given in regards to Penfield and if there was any legal recourse. First Selectwoman Kupchick stated letters were sent to the previous Administration instructing the Town to stop building the Pavilion and those letters were ignored. Town Attorney Baldwin said a thorough investigation is underway, but he cannot comment on pending litigation.

Jill Vergara, RTM D7 said she thought the situation regarding Penfield and FEMA compliance raises questions about the Town's Engineering Department and asked if litigation could be taken against consultants. First Selectwoman Kupchick said Attorney Baldwin is looking into everything.

James Walsh, BOF suggested the Town look into the building committee process and whether it should continue with tasking committees to oversee certain projects or instead hire professionals who would have insurance in the event something should go wrong. First Selectwoman Kupchick agreed with Mr. Walsh and said she wants to bring this to the attention of the Charter Revision Commission.

First Selectwoman Kupchick thanked everyone for attending the presentation. She said she will continue to update elected officials and the public.

IV. Adjourn

The meeting adjourned at 7:22 pm.

Respectfully submitted,

Pru O'Brien
Recording Secretary

Board of Finance Regular Meeting Draft Minutes
Tuesday, February 1, 2022
7:30 pm
Via Webex

A recording of this meeting can be found here: <https://www.youtube.com/watch?v=rRYFi1aZIw4>.

A Regular Meeting of the Board of Finance was held via Webex on Tuesday, February 1, 2022 at 7:30 pm in Fairfield, Connecticut.

MEMBERS PRESENT: Lori Charlton-Chair, John Mitola-Vice Chair, Sheila Marmion-Secretary, Craig Curley, Christopher DeWitt, Mary LeClerc, Kevin Starke, Jack Testani, James Walsh

OTHERS PRESENT: Partner PKF O'Connor Davies, LLP Joseph Centofanti, Senior Managing Director Phoenix Advisors, LLC Matt Spoerndle, Purchasing Director Gerald Foley, CFO Jared Schmitt, Controller Caitlin Bosse, CAO Tom Bremer

1. Call to Order - Chair Lori Charlton called the meeting to order at 7:30 pm.
2. Pledge of Allegiance - Chair Charlton led the Pledge of Allegiance.

James Walsh commented that there are professionals at the meetings hired by the Town, and they charge the Town to be at the meetings. He suggested hearing those professionals first and, in the future, if someone is charging by the hour, to find out the fee so the Board will know how much they will be paying the professional to wait. Mr. Walsh said the board can then hear those items first. Chair Charlton agreed and thanked Mr. Walsh for his comments.

3. To hear a review of the Town's *Annual Comprehensive Financial Report* and *State Single Audit* for the year ending June 30, 2021, presented by the Town's Independent Auditor, PKF O'Connor, Davies LLP

Joe Centofanti, Partner at PKF O'Connor Davies, LLC, reviewed his reports which are included in the meeting backup documents. The presentation starts on page 173 of the backup packet.

Some highlights from the report:

- CAFR is now ACFR-Annual Comprehensive Financial Report.
- Federal Single Financial Audit extended to 9/30/22 due to ARPA
- ARPA funds issued to Town - \$12,415M
- Environmental liability- \$19,037 increased
- Budgetary Fund Balance- \$1.6M increased
- Long-Term Debt- \$2,651M increased
- Unassigned Fund Balance- \$36,572M, 11.34% of expenditures. Trending upward which is good.
- Net change in Fund Balance- \$696K
- Revenues and OFS- Under budget by \$107K
- Investment income- (\$1,379M) assets down
- Expenditures- under by \$1.7M

- Parking Authority-added this year to report-Revenues-\$693K, down due to COVID.

Pension & OPEB

- RSI Pension Employee-96% funded. Increase from last year
- RSI Pension Police & Fire- 98.36% funded. Increase from last year
- RSI OPEB Employee- 54.97% funded-increase from last year
- RSI OPEB Police & Fire- 45.74% increase from last year

All exhibits to support the highlights and details of the full report are included in the back-up documents. There was a discussion between Board members and Mr. Centofanti regarding Pension and OPEB and what might have affected the increase and decrease in some benefit amounts.

4. To hear *Fairfield's Comparative Credit Analysis Versus Connecticut Moody's "Aaa" Issuers*, presented by the Town's Municipal Financial Advisor, Phoenix Advisors

Matt Spoerndle, Senior Managing Director, Phoenix Advisors, LLC, referred to his report in the backup documents starting on page 182. Mr. Spoerndle said for issuance of bonds, Phoenix will get involved and put together the statement that goes out to the bond agencies. He said Phoenix will look at impacts on debt, the budget and refinancing to get lower interest rates. Mr.

Spoerndle started going through his presentation:

- Fairfield has a AAA rating which allows borrowing at the lowest rates
- Fund Balance has grown in the last few years
- Debt burden is on the higher side, but still within AAA rating

There was a discussion about ratings and the different towns, but Fairfield has been on Moody's AAA for a long time. Craig Curley asked if agencies look into projections. Mr. Spoerndle said rating agencies don't make decisions on what may happen years from now. He said they do look into it to give them an idea of what may be ahead, but it does not impact the rating at that time. Ms. Charlton asked if the Waterfall which is high was a good representation of the Town's expenses. Mr. Spoerndle said most issuers look at the five-year Capital Improvement Plan (CIP) and even though the numbers may be large, the issuers understand it is more of a tool than reality. Chris DeWitt said he wanted to know if there were examples of what a good CIP and Waterfall might look like. Mr. Spoerndle said the way Fairfield's is laid out is good because it is more detailed than a typical CIP. He said the Waterfall is a wish list, but the Town put in overall objectives to not exceed a certain amount and that is more than most towns do. He said it is a great planning tool. Jared Schmitt commented that what agencies put into an official statement is a Waterfall that includes a cap as a guide to keep bonding to a certain rate. He said that is what would show in a statement for five years. During their working group, he said First Selectwoman Kupchick suggested forming a group to go through the Waterfall and prioritize it. Jack Testani asked if Mr. Spoerndle was concerned with the Town's debt. Mr. Spoerndle said he was not concerned. He said if the Town stays on the current track, it should be fine, and ratings will be stable. Vice-Chair John Mitola asked if credit agencies look at municipalities that used their Fund Balances due to COVID and wondered when it is appropriate to use the Fund Balance. Mr. Spoerndle stated that there were many calls when COVID hit asking about ratings because Towns wanted to use their Fund Balance.

Mr. Spoerndle said the majority were replenished because most did not use their full allocation. He said rating agencies will not make a decision based on that. He also said March and April of 2020 was a good time to use the Fund Balance, but he advised to try and not use the Fund Balance at all. He said if the Town were to take money from the Fund Balance, the rating agency would not view it positively.

Craig Curley made a motion to move Item 8, the update from the Town Attorney, to the next Item. Jack Testani seconded the motion. The motion carried unanimously.

- Update from Town Attorney on Public Comment at Meeting

Town Attorney James Baldwin said the Town will continue the hybrid model where the public can listen to meetings. He said public comment could be done with more current technology which is in the process of being installed in the conference rooms. Attorney Baldwin said legislation was passed by the General Assembly and the bodies no longer have to take public comment at meetings, but they encourage towns to continue as best they can to take public comment on votes. James Walsh wondered how public comment would be monitored. Ms. Charlton said she would like to have public comment when there is a voting item. Jack Testani said his constituents have asked why the Board is not meeting in person when some other commissions are meeting in person. Attorney Baldwin said very few Boards/Commissions are meeting in person to his knowledge. He said when the town goes from virtual meetings to in-person meetings it will depend on the technology and Omicron. He said the supply chain issue has slowed the process on the technology, but there is nothing keeping Boards/Commissions from meeting in person. Ms. Charlton said the feedback from the public is very positive as it is easier to participate virtually. She said sometimes the meetings run long, and people can stay in their homes. She said all meetings are recorded, broadcast and posted on the website.

5. To hear an update on the Town's bonding process, presented by the Chief Fiscal Officer CFO Jared Schmitt said the bonding process is much like the budget process:

- Meet with Department Heads and discuss needs, costs, timing of projects and priority.
- Compile one package over 10 years
- Back to Department Heads with lists for their input (including BOE)
- Give the list to the Phoenix Advisors
- 14-point documents from Department Heads - standard document required by the board for each project regarding grant money, benefits etc.

Ms. Charlton asked Mr. Schmitt to review his document, Authorized but Unissued Debt, which is also available with the backup documents online. Mr. Schmitt said as of July 2021, there was \$28,395 million bonded and \$13,855 million in notes or short-term debt. Mr. Schmitt referred to page 196 of the backup documents and reviewed the report. Mr. Curley asked for total project costs and total yearly spending on large projects over multiple years.

6. To discuss financing matters related to the proposed paving plan

Mr. Schmitt said the paving plan is usually in the operating budget. He said \$3 million of ARPA was approved to go toward paving to "catch up". He said the Proposed 2022-2026 Roadway Capital Improvement Plan Summary is on page 197 of the backup documents.

The Board then had a discussion about putting paving back in the Operational Budget and not bond this project - in 2009, the town bonded paving and had been weaning off it; by 2011, it was done in the Operational Budget; ARPA funds will help the Town catch up on paving. The majority of the BOF do not approve of bonding the cost of paving.

7. To hear, consider and act upon the draft minutes of December 7, 2021 (7 pm), January 4, 2022, and January 12, 2022

Mr. DeWitt made a motion to put before the Board the amended minutes of 12/7/21 as submitted by Sheila Marmion. Vice Chair John Mitola seconded the motion.

Mr. Walsh went through Robert's Rules pertaining to the events from the January 4, 2022, meeting. He said the motion made by Sheila Marmion at that meeting to table the minutes should have had a date certain of the next regularly scheduled meeting which was 1/12/22. He said due to the time since the motion was made, it now "dies" and the minutes can no longer be voted on. Mr. Walsh read from Robert's Rules for tabling items. Mr. Curley commented that the minutes still need to be acted upon. Mr. Testani said the minutes they had were amended incorrectly. Mr. Curley said since Ms. Marmion is the Board Secretary, she can review the Recording Secretary's minutes and make changes if needed. The discussion continued on whether or not action could be taken on the minutes from 12/7/21. Mr. Walsh and Mr. Mitola suggested referring the minutes to the Town Attorney for guidance. Mr. DeWitt said he also wanted his comments from the 12/7/21 meeting added to the minutes. He said they were reflected in the revision, and he would like them to stay in the minutes. There was a discussion of how the minutes were amended and the Recording Secretary asked to speak to tell the Board how the revisions happened. She said Ms. Marmion emailed the Recording Secretary and asked how the minutes were done. She said the Recording Secretary answered her email with her process. She said Ms. Marmion then emailed the secretary back the following week and said Ms. Marmion would listen to the recording and make her own edits. Mr. Walsh and Mr. Testani questioned the process that Ms. Marmion took as her original motion was for the Recording Secretary to listen to the recording and make the discussion about Gould Manor more specific. Mr. Walsh said unless something has been factually wrong, no one has questioned minutes. Mr. Walsh added that many comments he made at the 12/7/21 meeting were not in the minutes either. Ms. Charlton said she will speak with the Town Attorney and ask him to advise the best way to move forward.

Craig Curley made a motion to approve the minutes for 1/4/22 and 1/12/22. James Walsh seconded the motion.

Mr. Walsh commented that a whole area of discussion from the 1/4/22 meeting was not mentioned in the minutes. He said in Item 5 from 1/4/22 regarding the discussion to table the minutes from 12/7/21 included a 25-30 minute conversation that is not there. Mr. Walsh said if Attorney Baldwin allows Ms. Marmion's edits from the 12/7/21 meeting to stay, he would like his comments and discussion from the 1/4/22 meeting to be included in those minutes. Mr. Testani would like his comments reflected as well.

James Walsh made a motion to postpone until a date certain, February 22, 2022, the approval of the minutes from 1/4/22. Mr. Testani seconded the motion. The motion carried unanimously.

Mr. DeWitt made a motion to approve the minutes of 1/12/22. Mr. Walsh seconded the motion.

The motion carried unanimously.

8. To hear, consider and act upon any communications

- Update from Audit, Purchasing, and Senior and Disabled Tax Relief Committees

Ms. Charlton gave an update on the Audit Subcommittee. She said the meeting was held tonight and members elected the officers: Chair-Mary LeClerc, Vice Chair-John Mitola, and Secretary-Lori Charlton. She said the Subcommittee revised the RFP for the auditor firm for the 22-23 Fiscal Year. Ms. Charlton said, typically, it is a five-year contract that has been PKF Connor Davies, but it is time to go out to bid. She said that last time, only two firms responded. She said the RFP will have to be ready in a week to be able to select the auditor in early April and present to the State at the May meeting.

Mr. DeWitt gave an update on the Purchasing Subcommittee. He said there is a meeting scheduled for February 9, 2022, with the administration and Joseph Centofanti. He said it will be the first meeting everyone will be together to discuss Mr. Centofanti's submitted changes.

Mr. DeWitt also gave an update on the Senior and Disabled Tax Relief Subcommittee. He said Mr. Curley, Sheila Marmion, and Mr. DeWitt will be meeting in person this month, but they do not have a date yet. Mr. DeWitt said he has received all the information from the Tax Assessor on Senior Tax Relief 2021. Mr. DeWitt said he will come before the BOF with an update on February 22, 2022.

Mr. DeWitt gave an update on the Budget Subcommittee and said he will get details locked down for budget meetings when he hears from Jen Carpenter.

9. Adjourn

Mr. Curley made a motion to adjourn the meeting at 11:34 pm. Mr. DeWitt seconded the motion which carried unanimously.

Respectfully submitted,

Pru O'Brien
Recording Secretary