

**TOWN OF FAIRFIELD  
BOARD OF FINANCE  
NOTICE OF PUBLIC MEETING**

A special meeting of the Board of Finance will be held both in person at BOE Room 295 A/B, 501 Kings Highway East, Fairfield, CT and via Webex on Thursday, March 2, 2023 at 7:30 pm.

Members of the Public: To View or Listen by Phone:

- ✓ Via Webex: <https://tofit.my.webex.com/join/fairfield>
- ✓ By phone: Dial 510-338-9438. Enter Access Code or Meeting Number: 624 512 956 #
- ✓ From the Webex app, connect to meeting #: 624 512 956 #
- ✓ FairTV's cable channel (channel 79 for Fairfield Cablevision customers and 6010 for Frontier Cable customers)
- ✓ FairTV's website, <https://fairfieldct.org/fairtv/government>

Please Note: The public is encouraged to send their comments before the meeting to the following email: [bof@fairfieldct.org](mailto:bof@fairfieldct.org). If you call to listen or join the meeting through Webex, you will not be heard by Board members and there will be no live public comment until called for by the Chair during the meeting. Live public comment pertinent to agenda items 3 and 5-6 are welcome and will be called for by the Chair after the discussion of those items are heard. Comments will be limited to no more than 2 minutes per individual.

**Board of Finance Special Meeting  
Thursday, March 2, 2023  
7:30 pm  
Via Webex &  
In Person at BOE Room 295 A/B  
501 Kings Highway East, Fairfield, CT**

**AGENDA**

- 1) Call to Order
- 2) Pledge of Allegiance
- 3) To hear, consider and adopt a bond resolution entitled, "A resolution approving the reallocation of surplus proceeds for projects previously approved for bonding authority".  
*See Full Resolution in Backup.*
- 4) To discuss WPCA finances and operations

- 5) To hear, consider and act upon the following resolution as recommended by the Board of Selectmen: *(requires RTM approval)*

To hear, consider and adopt a bond resolution entitled, “A resolution appropriating \$6,250,000 for the costs associated with the inspection and construction phase of the East Trunk Wetlands Crossing Project, Authorizing a grant to reimburse \$750,000 of such appropriation and authorizing the issuance of bonds in an amount not to exceed \$5,500,000 to fund the balance of such appropriation.”

*See Full Resolution in Backup.*

- 6) To hear, consider and act upon the following resolution as recommended by the Board of Selectmen: *(requires RTM approval)*

To hear, consider and adopt a supplemental resolution:

WHEREAS, the Town of Fairfield (the “Town”) has adopted at the request of the Water Pollution Control Authority (“WPCA”) a Resolution entitled “A resolution appropriating \$6,250,000 for costs associated with the inspection and construction phase of the East Trunk Wetlands Crossing Project, authorizing a grant to reimburse \$750,000 of such appropriation and authorizing the issuance of bonds in an amount not to exceed \$5,500,000 to fund the balance of such appropriation” (the “Resolution”); and

WHEREAS, the Resolution appropriates \$6,250,000 (the “Appropriation”) for costs associated with the inspection and construction phases of the East Trunk Wetlands Crossing Project (the “Project”); and

WHEREAS, the Appropriation shall be funded by several sources including: 1) \$750,000 in grant funds from the State of Connecticut’s Urban Act Grant Program (the “Grant”); and 2) \$5,500,000 in bonds issued by the Town (the “Bonds”); and

WHEREAS, the Resolution authorizes the Appropriation, the negotiation and acceptance of the terms of the Grant and authorizes the Bonds in an amount not to exceed \$5,500,000; and

WHEREAS, while the Town is liable for the debt service on the Bonds, for internal accounting purposes, it is appropriate that all costs of the Project including debt service on the Bonds be allocated to, and reimbursed to the Town by, the WPCA; and

WHEREAS, the WPCA has agreed to pay for the costs of the Project and the debt service on the Bonds authorized by the Resolution; and

NOW, THEREFORE, IT IS HEREBY:

RESOLVED,

- 1) That the debt service on the Bonds as such debt service becomes due shall be paid by the WPCA from its own funds and the obligation of the WPCA shall be set forth in a memorandum of understanding (the “MOU”) with the Town satisfactory to the First Selectwoman; and
- 2) That the First Selectwoman is hereby authorized to execute the MOU on behalf of the Town.

- 7) To hear and consider an update on environmental remediation costs and liabilities

8) To hear committee updates

9) Adjourn