

**TOWN OF FAIRFIELD
BOARD OF FINANCE
NOTICE OF PUBLIC MEETING**

The Board of Finance Regular Meeting will be held both in person at the BOE Offices, Room 295A/B, 501 Kings Highway East, Fairfield, CT and via Webex on Tuesday, February 6, 2024 at 7:30 pm.

Members of the Public: To View or Listen by Phone:

- ✓ Via Webex: <https://tofit.my.webex.com/join/fairfield>
- ✓ By phone: Dial 510-338-9438. Enter Access Code or Meeting Number: 624 512 956 #
- ✓ From the Webex app, connect to meeting #: 624 512 956 #
- ✓ FairTV's cable channel (channel 79 for Fairfield Cablevision customers and 6010 for Frontier Cable customers)
- ✓ FairTV's website: www.fairfieldct.org/government/fairtv/index.php
- ✓ YouTube: <https://www.youtube.com/@fairtvgovernment720>

Please Note: The public is encouraged to send their comments before the meeting to the following email: bof@fairfieldct.org. If you call to listen or join the meeting through Webex, you will not be heard by Board members and there will be no live public comment until called for by the Chair during the meeting. Live public comment pertinent to agenda items 6-7 is welcome and will be called for by the Chair before the discussion of that item is heard. Comments will be limited to no more than 3 minutes per individual.

**Board of Finance Regular Meeting
Tuesday, February 6, 2024
7:30 pm
Via Webex
And In Person at the
BOE Offices, Room 295 A/B
501 Kings Highway East
Fairfield, CT**

AGENDA

- 1) Call to Order
- 2) Pledge of Allegiance
- 3) To hear an update from the Town's external auditor on the Annual Comprehensive Financial Report
- 4) To hear a financial presentation from the Town's financial advisor, Phoenix Advisors
- 5) To hear an update and discuss the Capital Plan / Waterfall
- 6) To hear, consider and act upon a reallocation as recommended by the Board of Selectmen of the American Rescue Plan Act (ARPA) Funds per Exhibit A attached in the backup (***requires RTM approval***)

- 7) To hear, consider and act upon the following resolution as recommended by the Board of Selectmen:
WHEREAS, on August 21, 2023 the Town of Fairfield BOS resolved that the Town of Fairfield may enter into and deliver to the State of Connecticut Department of Energy and Environmental Protection any and all documents deemed necessary or appropriate for a grant of \$2,500,000 for the Rooster River Flood Mitigation Project, and be it FURTHER RESOLVED, that Brenda L. Kupchick as First Selectwoman of the Town of Fairfield is authorized and directed to execute and deliver any and all documents on behalf of the Town of Fairfield and do and perform all acts and things deemed to be necessary or appropriate to carry out terms of such documents; and
WHEREAS, on August 1, 2023 the Town of Fairfield received the State of Connecticut Department of Energy and Environmental Protection Draft Agreement/Grant/Contract approving the Urban Act Grant program application in the amount of \$2,500,000 for the Rooster River Flood Mitigation Project; and
WHEREAS, the acceptance of a \$2,500,000 Urban Act Grant to receive, fund and expend project costs associated with the Rooster River Flood Mitigation Project of which one hundred percent of said project costs are paid (reimbursed) by the State grant and appropriated \$2,500,000 for said project costs; and
NOW, THEREFORE BE IT RESOLVED, that William A. Gerber, First Selectman, be and hereby is, authorized to accept and sign any agreements between the Town of Fairfield and the State of Connecticut related to and any additional Urban Act Grant funding associated with the Rooster River Flood Mitigation Project. (*requires RTM approval*)
- 8) To hear, consider and appoint the Clerk of the BOF through the period ending May 2024
- 9) To hear, consider and act upon the draft minutes of December 13, 2023, and January 9, 2024
- 10) To hear, consider and act upon any communications
- 11) Adjourn