

RTM SENIOR AND DISABLED TAX RELIEF COMMITTEE

Sullivan Independence Hall
Tuesday, October 2nd, 2018

7:30 pm

REGULAR MEETING AGENDA

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Minutes from September 4th, 2018
4. Review research and any additional findings, including Finance Department input
5. Discussion of Revisions to be submitted to L&A by November 2018
 - a) Credit Program
 - 1) Raise qualifying income to \$100,000 (with 15% tax credit; and \$1000 cap)
 - 2) Raise Tax Credit percentages and corresponding caps of existing brackets—per Chart 2
 - b) Freeze Program – Elimination of program due to lack of participation
 - c) QTAV eligibility requirement
 - 1) Raise qualifying asset level, OR
 - 2) Supplant the QTAV limit with an assessment limit, OR
 - 3) Leave as is
 - d) Hardship exception
 - e) Section 95-8C(5)—unreimbursed medical and dental expenses as itemized deductions—must check to make sure this language is consistent with the 2017 changes to federal income tax
6. Discussion of Public Forum—October 10, 2018 at 10 a.m. at the Bigelow Senior Center
 - a) Format
 - b) Content
7. Schedule another October meeting to vote on final revisions
8. New Business
9. Public Comment
10. Adjournment