



Prepared for

# Town of Fairfield

April 24, 2024

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# Agenda

- I. Performance review
- II. Estimated return on assets
- III. Economic update
- IV. Fund fact sheets
  - Exhibits
  - Disclosures

**Presented by:**

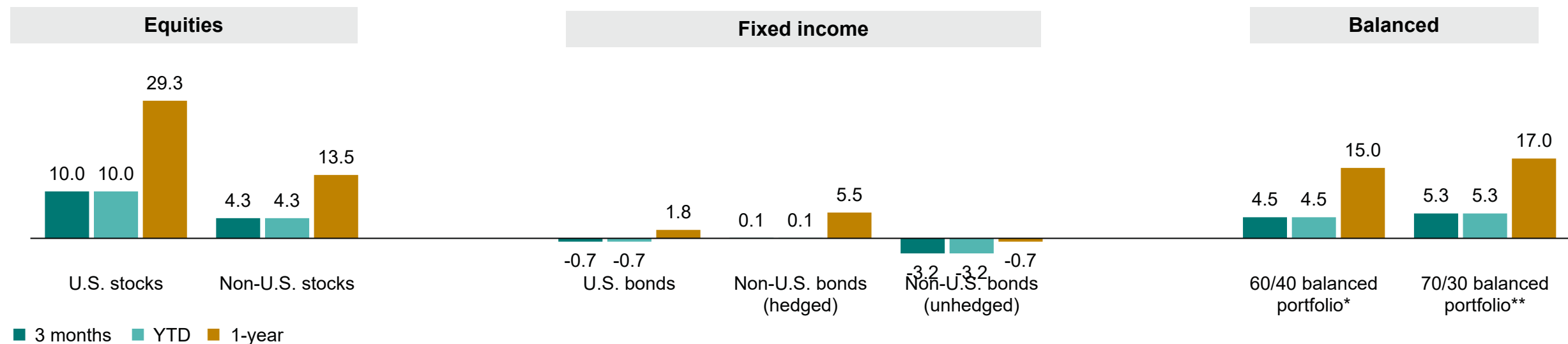
Brian Binkley, CFA  
Senior Investment Consultant  
Vanguard Institutional Advisory Services®

# Performance review

# Markets hit new highs on soft landing, AI enthusiasm

- All three major stock indexes hit record highs in Q1, with the S&P 500 (+10%) marking 22 all-time closing highs on the way to its best start to the year since 2019.
- Expectations around rate cuts, resilient macro data, and AI enthusiasm buoyed risky assets from stocks to commodities during the quarter (bitcoin +65% q/q, gold +8%, crude oil +16%).
- FOMC meeting strikes dovish tone in confirming disinflation trend despite recent above-consensus inflation readings.

Global market returns as of March 31, 2024 (%)



**Past performance is no guarantee of future returns. The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index.**

Sources: Bloomberg, CRSP, and FTSE.

U.S. stocks (CRSP U.S. Total Market Index), non-U.S. stocks (FTSE Global All-Cap ex-U.S. Index), U.S. bonds (Bloomberg U.S. Aggregate Float Adjusted Index), non-U.S. bonds hedged (Bloomberg Global Aggregate ex-USD Float Adjusted RIC Capped Index hedged), non-U.S. bonds unhedged (Bloomberg Global Aggregate Index ex USD).

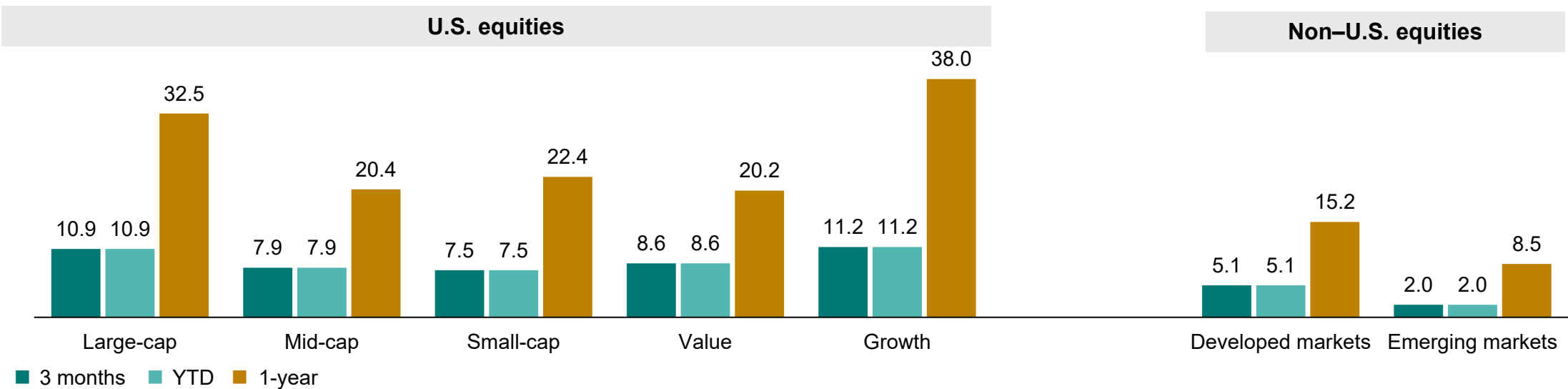
\* 60/40 balanced portfolio Static Composite (36% U.S. stocks, 24% international stocks, and 28% investment-grade U.S. bonds, 12% investment-grade international bonds).

\*\* 70/30 balanced portfolio Static Composite (42% U.S. stocks, 28% international stocks, and 21% investment-grade U.S. bonds, 9% investment-grade international bonds).

# Global stock rally underpinned by monetary easing

- Amidst the worst period of underperformance since the late 1990s, small-caps recovered some ground last month driven by the lower expected rate outlook.
- Japan's Nikkei notched an all-time high and was the best-performing major market globally (+21% q/q) as the BOJ raised rates for the first time since 2007 (yen -7% q/q).
- Value rebounded strongly in March (+5%), outpacing growth by the widest margin in 15 months.

Global equity market returns as of March 31, 2024 (%)



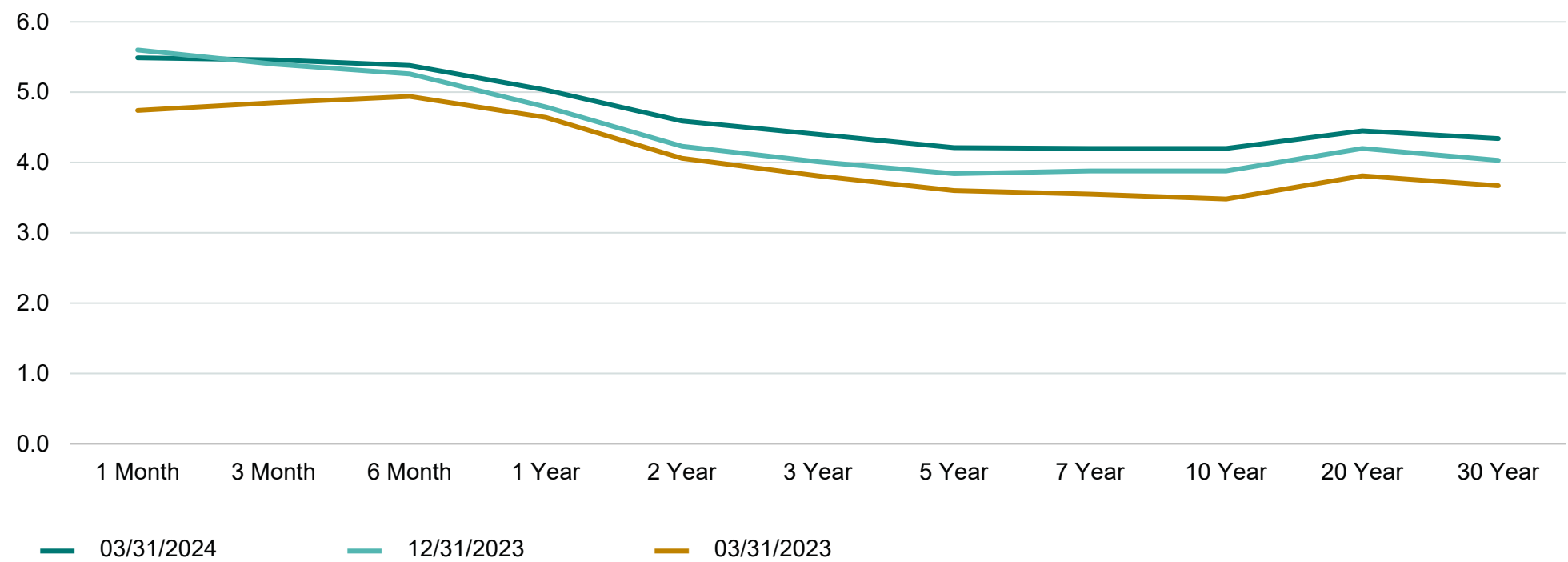
**Past performance is no guarantee of future returns. The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index.**

Sources: FTSE, MSCI, Russell, CRSP and Dow Jones.

Large-cap (CRSP US Mega Cap Index), Mid-cap (CRSP US Mid Cap Index), Small-cap (CRSP US Small Cap Index); Value (Russell 3000 Value Index), Growth (Russell 3000 Growth Index); Developed markets (FTSE Developed All Cap ex-US Index), Emerging markets (FTSE Emerging Markets All Cap China A Inclusion Index).

# Yields continue to fall as Fed indicates rate hikes are over

Yield (%) and change (bps)	1-month	3-month	6-month	1-year	2-year	3-year	5-year	7-year	10-year	20-year	30-year
Current yield (%)	5.49	5.46	5.38	5.03	4.59	4.40	4.21	4.20	4.20	4.45	4.34
3 Mo. Δ	-11	6	12	24	36	39	37	32	32	25	31
12 Mo. Δ	75	61	44	39	53	59	61	65	72	64	67



Source: Morningstar.

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# Portfolio monthly snapshot

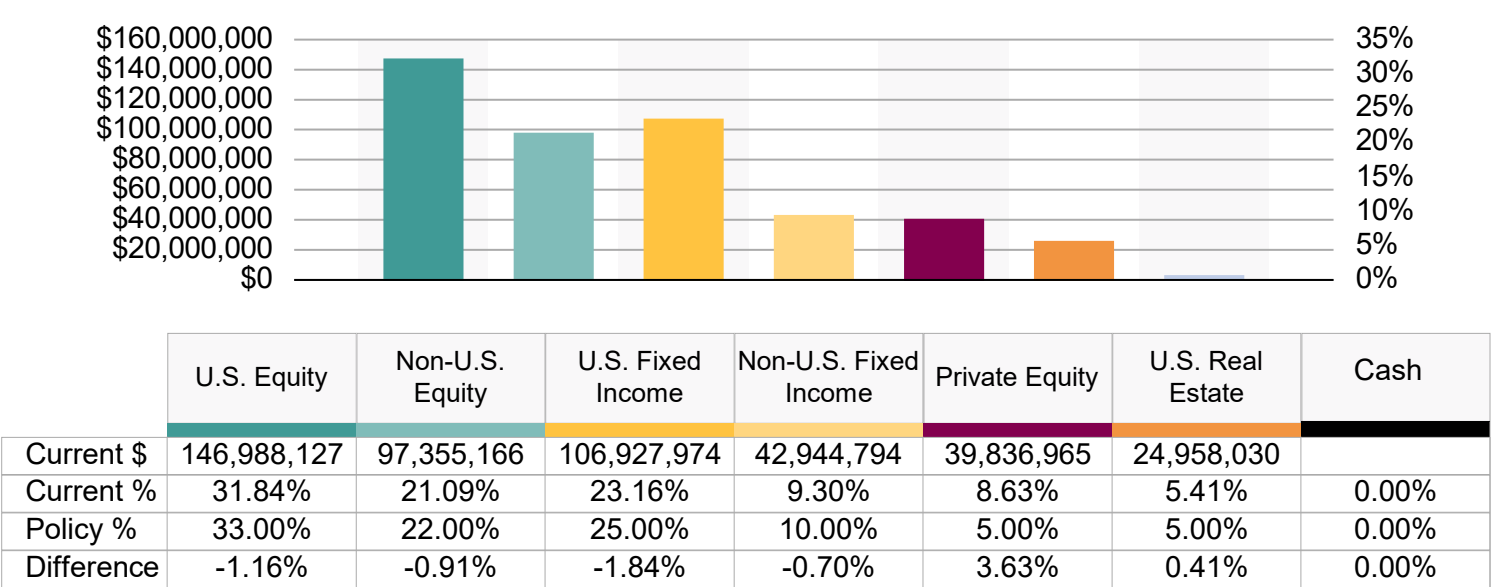
## Town of Fairfield Pension

As of March 31, 2024

### Cash flow and market activity by portfolio

	One Month	Fiscal Year-to-Date	One Year
Beginning Market Value	\$456,338,888.05	\$434,078,846.54	\$426,938,468.51
Net Cash Flow	-\$3,020,187.11	-\$8,939,712.79	-\$14,694,266.28
Net Capital Appreciation	\$7,018,027.86	\$27,648,306.25	\$37,728,790.18
Investment Income	\$1,282,388.58	\$8,831,677.38	\$11,646,124.97
Ending Market Value	\$461,619,117.38	\$461,619,117.38	\$461,619,117.38

### Current asset allocation by sub-asset class



### Performance summary

	1 mo (%)	3 mo (%)	FYTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
Client portfolio (gross)	1.82	3.58	8.52	11.82	3.95	6.41	5.97	5.27	01/31/99
Client portfolio (net)	1.82	3.58	8.50	11.79	3.92	6.35	5.77	5.10	01/31/99
Policy benchmark	2.12	4.52	10.36	14.07	4.01	6.78	5.89	-	01/31/99

**Source:** Vanguard. See Benchmark allocation history for description of what the policy benchmark represents. Policy Benchmark is rebalanced monthly. Portfolio is generally rebalanced quarterly, but may vary. **Past performance is not a guarantee of future results.** Diversification and asset allocation can not ensure profit or prevent loss. All returns shown are time-weighted (TWR). Gross Portfolio returns include the deduction of all underlying fund expense ratios, but are gross of advisory, service fees, and purchase/redemption fees applied to the client portfolio. Net Portfolio returns are net of all advisory and security-level fees and expenses. Both Gross and Net returns do reflect the reinvestment of dividends, capital gains, and interest but do not reflect the deduction of taxes. Had those expenses been deducted then performance would have been lower. Indexes are unmanaged; therefore direct investment is not possible. Index returns do not reflect deduction of fees and expenses but do reflect reinvestment of dividends, capital gains, and interest. **Read additional information in Benchmark and Disclosures sections.**

# Performance summary

Town of Fairfield Pension  
For the periods ended March 31, 2024

	Mkt value (\$)	% of portfolio	Policy benchmark	1 mo (%)	3 mo (%)	FYTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
Client portfolio (gross)	461,619,117	100.0	100.0	1.82	3.58	8.52	11.82	3.95	6.41	5.97	5.27	01/31/99
Client portfolio (net)				1.82	3.58	8.50	11.79	3.92	6.35	5.77	5.10	01/31/99
Policy benchmark				2.12	4.52	10.36	14.07	4.01	6.78	5.89	-	01/31/99
■ Equity	244,343,293	52.9	55.0	3.15	7.70	15.61	22.65	6.62	9.22	7.99	7.91	09/30/05
Equity - Policy benchmark				3.19	7.87	15.75	22.69	6.68	10.60	8.48	7.34	09/30/05
• Domestic Equity	146,988,127	31.8	33.0	3.21	10.00	19.36	29.31	9.69	11.24	10.13	9.66	10/31/05
• International Equity	97,355,166	21.1	22.0	3.04	4.33	10.13	13.08	1.94	6.03	4.70	5.59	09/30/05
■ Fixed Income	149,872,768	32.5	35.0	0.88	-0.54	3.26	2.64	-2.38	-0.18	1.42	3.84	01/31/99
Fixed Income - Policy benchmark				0.94	-0.49	3.36	2.83	-2.17	0.35	1.57	4.12	06/30/99
• Domestic Fixed Income	106,927,974	23.2	25.0	0.83	-0.78	2.56	1.64	-2.59	-0.17	1.42	3.74	01/31/99
• International Fixed Income	42,944,794	9.3	10.0	1.01	0.06	5.00	5.15	-1.90	-	-	-1.45	06/30/20
■ Alternative	39,836,965	8.6	5.0	0.08	-0.27	0.83	4.12	13.01	16.63	10.48	16.94	08/31/05
Alternative - Policy benchmark				5.56	12.89	20.16	29.72	11.82	12.42	6.43	5.46	06/30/10

**Source:** Vanguard. See Benchmark allocation history for description of what the policy benchmark and asset-class benchmarks represent. Policy Benchmark is rebalanced monthly. Portfolio is generally rebalanced quarterly, but may vary. All Returns greater than one year are annualized. **Past performance is not a guarantee of future results.** Diversification and asset allocation can not ensure profit or prevent loss. All returns shown are time-weighted (TWR). Gross Portfolio returns include the deduction of all underlying fund expense ratios, but are gross of advisory, service fees, and purchase/redemption fees applied to the client portfolio. Net Portfolio returns are net of all advisory and security-level fees and expenses. Both Gross and Net returns do reflect the reinvestment of dividends, capital gains, and interest but do not reflect the deduction of taxes. Had those expenses been deducted then performance would have been lower. Indexes are unmanaged; therefore direct investment is not possible. Unless otherwise noted, index returns do not reflect deduction of fees and expenses but do reflect reinvestment of dividends, capital gains, and interest. **Read additional information in Benchmark and Disclosures sections.**



# Performance summary (continued)

## Town of Fairfield Pension

For the periods ended March 31, 2024

	Mkt value (\$)	% of portfolio	Policy benchmark	1 mo (%)	3 mo (%)	FYTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
• Private Equity	39,836,965	8.6	5.0	0.08	-0.27	0.83	4.12	13.01	19.11	15.30	16.45	01/31/10
Private Equity - Client requested index				5.56	12.89	20.16	29.72	11.82	18.63	14.84	16.79	01/31/10
■ Real Estate	24,958,030	5.4	5.0	-2.16	-3.01	-7.91	-10.77	6.15	5.43	9.76	9.66	03/31/10
Real Estate - Policy benchmark				-4.83	-4.83	-9.13	-12.02	4.93	4.28	7.27	9.16	06/30/10
• Domestic Real Estate	24,958,030	5.4	5.0	-2.16	-3.01	-7.91	-10.77	6.15	5.43	9.76	9.66	03/31/10
■ Short-Term Reserves	2,608,060	0.6	-	0.08	0.35	1.30	1.70	0.87	3.37	2.02	1.57	05/31/06
Short-Term Reserves - Policy				-	-	-	-	-	0.52	0.64	0.73	12/31/06
• Cash	2,608,060	0.6	-	0.08	0.35	1.30	1.70	0.87	3.37	2.02	1.57	05/31/06

**Source:** Vanguard. See Benchmark allocation history for description of what the policy benchmark and asset-class benchmarks represent. Policy Benchmark is rebalanced monthly. Portfolio is generally rebalanced quarterly, but may vary. All Returns greater than one year are annualized. **Past performance is not a guarantee of future results.** Diversification and asset allocation can not ensure profit or prevent loss. All returns shown are time-weighted (TWR). Gross Portfolio returns include the deduction of all underlying fund expense ratios, but are gross of advisory, service fees, and purchase/redemption fees applied to the client portfolio. Net Portfolio returns are net of all advisory and security-level fees and expenses. Both Gross and Net returns do reflect the reinvestment of dividends, capital gains, and interest but do not reflect the deduction of taxes. Had those expenses been deducted then performance would have been lower. Indexes are unmanaged; therefore direct investment is not possible. Unless otherwise noted, index returns do not reflect deduction of fees and expenses but do reflect reinvestment of dividends, capital gains, and interest. **Read additional information in Benchmark and Disclosures sections.**

# Performance summary—by securities

Town of Fairfield Pension  
For the periods ended March 31, 2024

	Mkt value (\$)	% of portfolio	Policy benchmark	1 mo (%)	3 mo (%)	FYTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
Client portfolio (gross)	461,619,117	100.0	100.0	1.82	3.58	8.52	11.82	3.95	6.41	5.97	5.27	01/31/99
Client portfolio (net)				1.82	3.58	8.50	11.79	3.92	6.35	5.77	5.10	01/31/99
Policy benchmark				2.12	4.52	10.36	14.07	4.01	6.78	5.89	-	01/31/99
■ Equity	244,343,293	52.9	55.0	3.15	7.70	15.61	22.65	6.62	9.22	7.99	7.91	09/30/05
Equity - Policy benchmark				3.19	7.87	15.75	22.69	6.68	10.60	8.48	7.34	09/30/05
• Domestic Equity	146,988,127	31.8	33.0	3.21	10.00	19.36	29.31	9.69	11.24	10.13	9.66	10/31/05
Domestic Equity - Policy benchmark				3.23	10.02	19.29	29.29	9.78	13.64	11.02	9.31	10/31/05
- Vanguard Total Stock Market Index Fund Institutional Plus Shares	146,988,127	31.8	-	3.21	10.00	19.36	29.31	9.69	-	-	16.37	06/30/20
CRSP U.S. Total Market Index				3.22	10.01	19.29	29.33	9.64	-	-	16.22	06/30/20
Multi-Cap Core Funds Average				3.41	9.89	18.04	25.77	8.12	-	-	14.66	06/30/20
• International Equity	97,355,166	21.1	22.0	3.04	4.33	10.13	13.08	1.94	6.03	4.70	5.59	09/30/05
International Equity - Policy benchmark				3.13	4.69	10.56	13.26	1.94	5.93	4.40	3.88	09/30/05
- Vanguard Total International Stock Index Fund Institutional Plus Shares	97,355,166	21.1	-	3.04	4.33	10.13	13.08	1.94	-	-	1.62	01/31/21
Spliced Total International Stock Index				3.13	4.34	10.73	13.53	2.05	-	-	3.10	01/31/21

**Source:** Vanguard. See Benchmark allocation history for description of what the policy benchmark and asset-class benchmarks represent. Policy Benchmark is rebalanced monthly. Portfolio is generally rebalanced quarterly, but may vary. All Returns greater than one year are annualized. **Past performance is not a guarantee of future results.** Diversification and asset allocation can not ensure profit or prevent loss. All returns shown are time-weighted (TWR). Gross Portfolio returns include the deduction of all underlying fund expense ratios, but are gross of advisory, service fees, and purchase/redemption fees applied to the client portfolio. Net Portfolio returns are net of all advisory and security-level fees and expenses. Both Gross and Net returns do reflect the reinvestment of dividends, capital gains, and interest but do not reflect the deduction of taxes. Had those expenses been deducted then performance would have been lower. Indexes are unmanaged; therefore direct investment is not possible. Unless otherwise noted, index returns do not reflect deduction of fees and expenses but do reflect reinvestment of dividends, capital gains, and interest. **Read additional information in Benchmark and Disclosures sections.**

# Performance summary—by securities (continued)

Town of Fairfield Pension  
For the periods ended March 31, 2024

	Mkt value (\$)	% of portfolio	Policy benchmark	1 mo (%)	3 mo (%)	FYTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
International Funds Average				3.26	5.44	10.23	13.23	2.30	-	-	3.56	01/31/21
■ Fixed Income	149,872,768	32.5	35.0	0.88	-0.54	3.26	2.64	-2.38	-0.18	1.42	3.84	01/31/99
Fixed Income - Policy benchmark				0.94	-0.49	3.36	2.83	-2.17	0.35	1.57	4.12	06/30/99
• Domestic Fixed Income	106,927,974	23.2	25.0	0.83	-0.78	2.56	1.64	-2.59	-0.17	1.42	3.74	01/31/99
Domestic Fixed Income - Policy benchmark				0.91	-0.72	2.66	1.77	-2.39	0.37	1.47	4.08	06/30/99
- Vanguard Total Bond Market Index Fund Institutional Plus Shares	106,927,974	23.2	-	0.83	-0.78	2.56	1.64	-2.59	-	-	-3.37	12/31/20
Spliced Bloomberg U.S. Aggregate Float Adjusted Index				0.91	-0.72	2.66	1.77	-2.39	-	-	-3.29	12/31/20
Spliced Intermediate Investment-Grade Debt Funds Average				0.93	-0.43	3.13	2.28	-2.49	-	-	-3.20	12/31/20
• International Fixed Income	42,944,794	9.3	10.0	1.01	0.06	5.00	5.15	-1.90	-	-	-1.45	06/30/20
International Fixed Income - Policy benchmark				1.00	0.09	5.10	5.49	-1.65	-	-	-1.35	06/30/20
- Vanguard Total International Bond Index Fund Institutional Shares	42,944,794	9.3	-	1.01	0.06	5.00	5.15	-1.90	-	-	-1.45	06/30/20
Bloomberg Global Aggregate ex-USD Float Adjusted RIC Capped Index Hedged				1.00	0.09	5.10	5.49	-1.65	-	-	-1.35	06/30/20
International Income Funds Average				0.79	-0.75	4.13	3.45	-3.56	-	-	-2.09	06/30/20
■ Alternative	39,836,965	8.6	5.0	0.08	-0.27	0.83	4.12	13.01	16.63	10.48	16.94	08/31/05

**Source:** Vanguard. See Benchmark allocation history for description of what the policy benchmark and asset-class benchmarks represent. Policy Benchmark is rebalanced monthly. Portfolio is generally rebalanced quarterly, but may vary. All Returns greater than one year are annualized. **Past performance is not a guarantee of future results.** Diversification and asset allocation can not ensure profit or prevent loss. All returns shown are time-weighted (TWR). Gross Portfolio returns include the deduction of all underlying fund expense ratios, but are gross of advisory, service fees, and purchase/redemption fees applied to the client portfolio. Net Portfolio returns are net of all advisory and security-level fees and expenses. Both Gross and Net returns do reflect the reinvestment of dividends, capital gains, and interest but do not reflect the deduction of taxes. Had those expenses been deducted then performance would have been lower. Indexes are unmanaged; therefore direct investment is not possible. Unless otherwise noted, index returns do not reflect deduction of fees and expenses but do reflect reinvestment of dividends, capital gains, and interest. **Read additional information in Benchmark and Disclosures sections.**

# Performance summary—by securities (continued)

Town of Fairfield Pension  
For the periods ended March 31, 2024

	Mkt value (\$)	% of portfolio	Policy benchmark	1 mo (%)	3 mo (%)	FYTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
Alternative - Policy benchmark				5.56	12.89	20.16	29.72	11.82	12.42	6.43	5.46	06/30/10
• Private Equity	39,836,965	8.6	5.0	0.08	-0.27	0.83	4.12	13.01	19.11	15.30	16.45	01/31/10
Private Equity - Policy benchmark				5.56	12.89	20.16	29.72	11.82	-	-	14.87	03/31/20
Private Equity - Client requested index				5.56	12.89	20.16	29.72	11.82	18.63	14.84	16.79	01/31/10
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• Domestic Real Estate	24,958,030	5.4	5.0	-2.16	-3.01	-7.91	-10.77	6.15	5.43	9.76	9.66	03/31/10
Domestic Real Estate - Policy benchmark				-4.83	-4.83	-9.13	-12.02	4.93	4.28	7.27	9.16	06/30/10
- Principal Enhanced Property Fund, L.P.	24,958,030	5.4	-	-2.16	-3.01	-7.91	-10.77	6.15	5.43	9.98	11.08	08/31/12
■ Short-Term Reserves	2,608,060	0.6	-	0.08	0.35	1.30	1.70	0.87	3.37	2.02	1.57	05/31/06
Short-Term Reserves - Policy benchmark				-	-	-	-	-	0.52	0.64	0.73	12/31/06
• Cash	2,608,060	0.6	-	0.08	0.35	1.30	1.70	0.87	3.37	2.02	1.57	05/31/06
Cash - Policy benchmark				-	-	-	-	-	0.52	0.64	0.73	12/31/06

**Source:** Vanguard. See Benchmark allocation history for description of what the policy benchmark and asset-class benchmarks represent. Policy Benchmark is rebalanced monthly. Portfolio is generally rebalanced quarterly, but may vary. All Returns greater than one year are annualized. **Past performance is not a guarantee of future results.** Diversification and asset allocation can not ensure profit or prevent loss. All returns shown are time-weighted (TWR). Gross Portfolio returns include the deduction of all underlying fund expense ratios, but are gross of advisory, service fees, and purchase/redemption fees applied to the client portfolio. Net Portfolio returns are net of all advisory and security-level fees and expenses. Both Gross and Net returns do reflect the reinvestment of dividends, capital gains, and interest but do not reflect the deduction of taxes. Had those expenses been deducted then performance would have been lower. Indexes are unmanaged; therefore direct investment is not possible. Unless otherwise noted, index returns do not reflect deduction of fees and expenses but do reflect reinvestment of dividends, capital gains, and interest. **Read additional information in Benchmark and Disclosures sections.**

# Alternative investments - snapshot

## Town of Fairfield Pension As of December 31, 2023

Investment	Investment type	Commitment date	Capital commitment (\$)	Capital contributed (\$)	% Funded	Remaining commitment (\$)	Returned capital (\$)	Market value (\$)	Net growth of portfolio (\$)	DPI multiple	TVPI multiple	IRR	Net IRR	Valuation date
• Lexington Middle Market Investment Fund II	Private Equity	12/08/09	5,000,000.00	4,886,862.00	97.7%	113,138.00	8,550,280.00	806,302.00	4,469,720.00	1.7	1.93	15.30%	N/A	12/31/23
• Mesirow Financial Private Equity Partnership Fund VI	Private Equity	8/13/12	15,000,000.00	13,455,000.00	89.7%	1,545,000.00	19,195,867.00	14,809,366.00	20,550,233.00	1.4	2.53	20.60%	N/A	9/30/23
• Lexington Middle Market Investment Fund III	Private Equity	7/31/13	10,000,000.00	8,859,187.00	88.6%	1,140,813.00	11,615,336.00	4,338,708.00	7,094,857.00	1.3	1.82	17.80%	N/A	12/31/23
• Lexington Middle Market Investment Fund IV	Private Equity	7/07/17	3,000,000.00	2,572,136.00	85.7%	427,864.00	1,017,302.00	2,705,127.00	1,150,293.00	0.4	1.43	19.90%	N/A	12/31/23
• HarbourVest 2021 Private Equity Feeder, L.P.	Private Equity	12/03/21	30,000,000.00	6,150,000.00	20.5%	23,850,000.00	112,991.00	6,953,492.00	916,483.00	0.0	1.26	92.90%	N/A	9/30/23
• HarbourVest 2022 Private Equity Feeder, L.P.	Private Equity	12/21/22	25,000,000.00	4,625,000.00	18.5%	20,375,000.00	124,697.00	5,113,001.00	612,968.00	N/A	1.45	N/A	N/A	9/30/23
• HarbourVest 2023 Private Equity Feeder, L.P.	Private Equity	12/01/23	15,000,000.00	75,000.00	0.5%	14,925,000.00	0.00	75,000.00	0.00	N/A	1.45	N/A	N/A	9/30/23
• Mesirow Financial Private Equity Fund VII-A	Private Equity	6/07/17	4,000,000.00	3,320,000.00	83.0%	680,000.00	620,000.00	4,837,446.00	2,137,446.00	0.2	1.67	16.60%	N/A	9/30/23
Total			\$107,000,000.00	\$43,943,185.00	41.07%	\$62,376,815.00	\$40,616,473.00	\$34,800,996.00	\$34,794,554.00					

Market values are reported in arrears as of the most recent valuation date.

**Capital Contributed** = Capital Calls + Recallable Capital + Expenses

**% Funded** = Capital Contributed / Capital Committed

**Remaining Commitment** = Capital Commitment - Capital Contributed

**Returned Capital** = sum of all distributions

**Market Value** = ending market value

**Net Growth of Portfolio** = Market Value - Capital Contribution + Returned Capital

**DPI Multiple** = Distributions-to-Paid-in-Capital is a measure of realized returns; equals Returned Capital / Capital Contributions

**TVPI Multiple** = Total Value-to- Paid-in-Capital is a measure of total returns; equals (Market Value + Returned Capital) / Capital Contributions

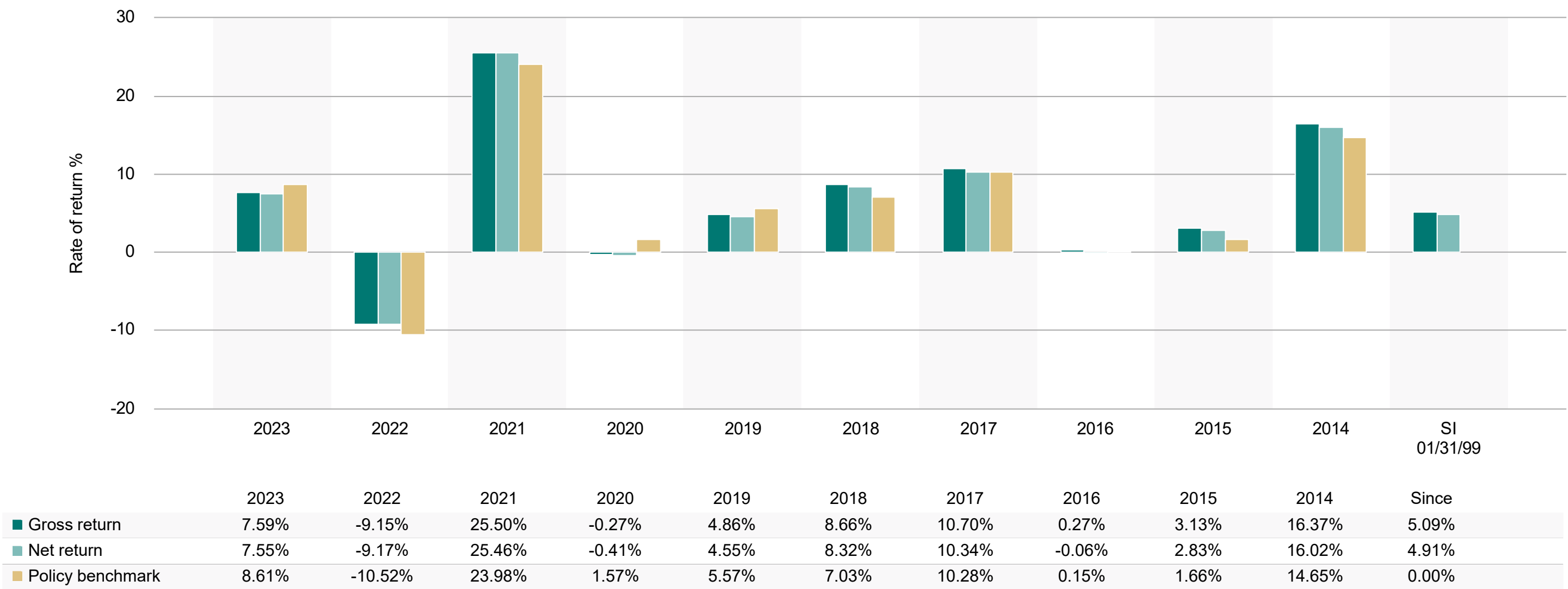
**IRR** = Internal Rate of Return is calculated from inception to valuation date

# Portfolio performance - fiscal periods

## Town of Fairfield Pension

For the period ended June 30, 2023

Gross versus net of fees



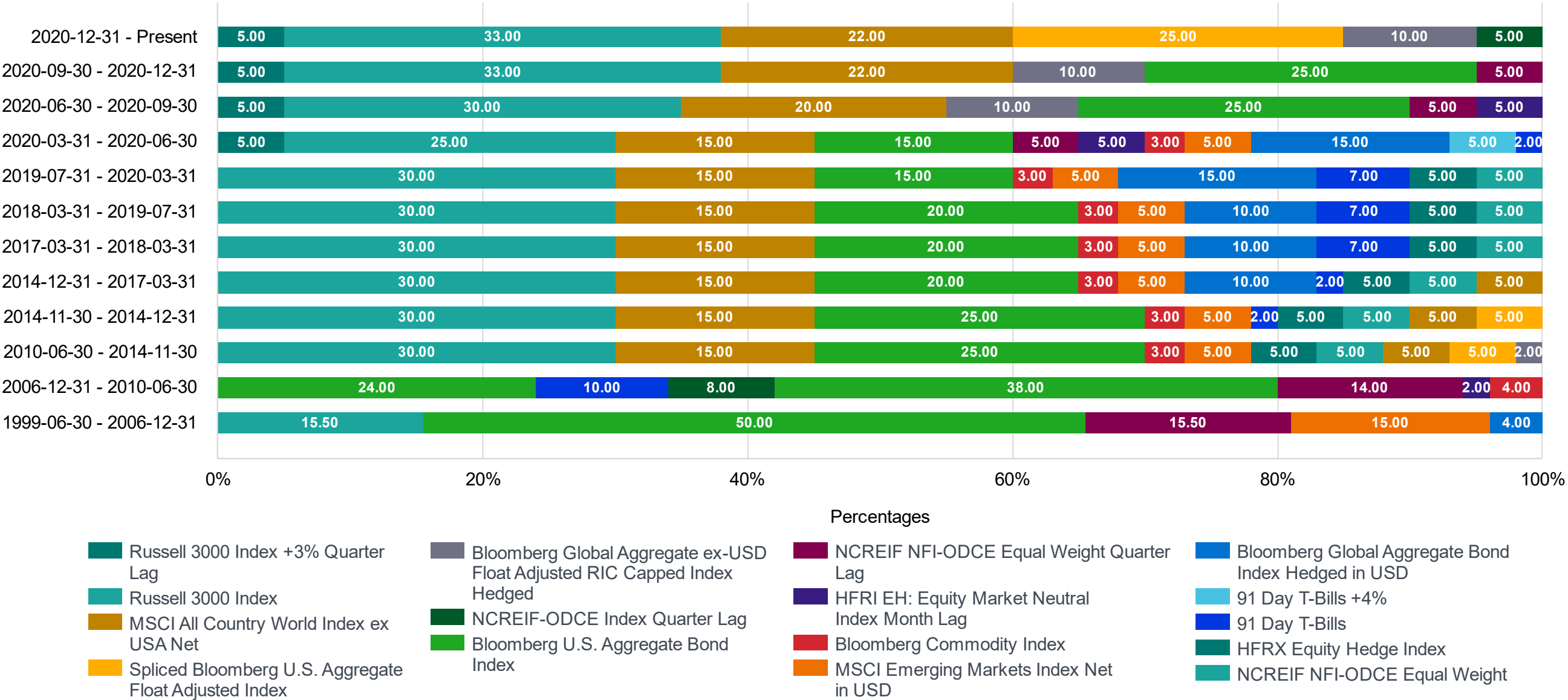
**Source: Vanguard.** \*See Benchmark allocation history for description of what the policy benchmark and asset-class benchmarks represent. All Returns greater than one year are annualized. **Past performance is not a guarantee of future results.** Diversification and asset allocation can not ensure profit or prevent loss. All returns shown are time-weighted (TWR). Gross Portfolio returns include the deduction of all underlying fund expense ratios, but are gross of advisory, service fees, and purchase/redemption fees applied to the client portfolio. Net Portfolio returns are net of all advisory and security-level fees and expenses. Both Gross and Net returns do reflect the reinvestment of dividends, capital gains, and interest but do not reflect the deduction of taxes. Had those expenses been deducted then performance would have been lower. Indexes are unmanaged; therefore direct investment is not possible. Unless otherwise noted, index returns do not reflect deduction of fees and expenses but do reflect reinvestment of dividends, capital gains, and interest. Read additional information in Benchmark and Disclosures sections.

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# Benchmark allocation history

## Town of Fairfield Pension

Policy benchmark allocations up to March 31, 2024



Policy Benchmark is a weighted set of indices that align to the Investment Management Agreement Schedule B which sets forth the strategic asset allocation for the client portfolio. The Policy Benchmark is rebalanced monthly. Allocations may change overtime as the investment strategy changes. The most recently policy benchmark composition is in the top row. Neither asset allocation nor diversification can guarantee a profit or prevent loss. Indexes are unmanaged; direct investment is not possible. **Please read additional information in Benchmark and Disclosure sections.**

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# Portfolio monthly snapshot

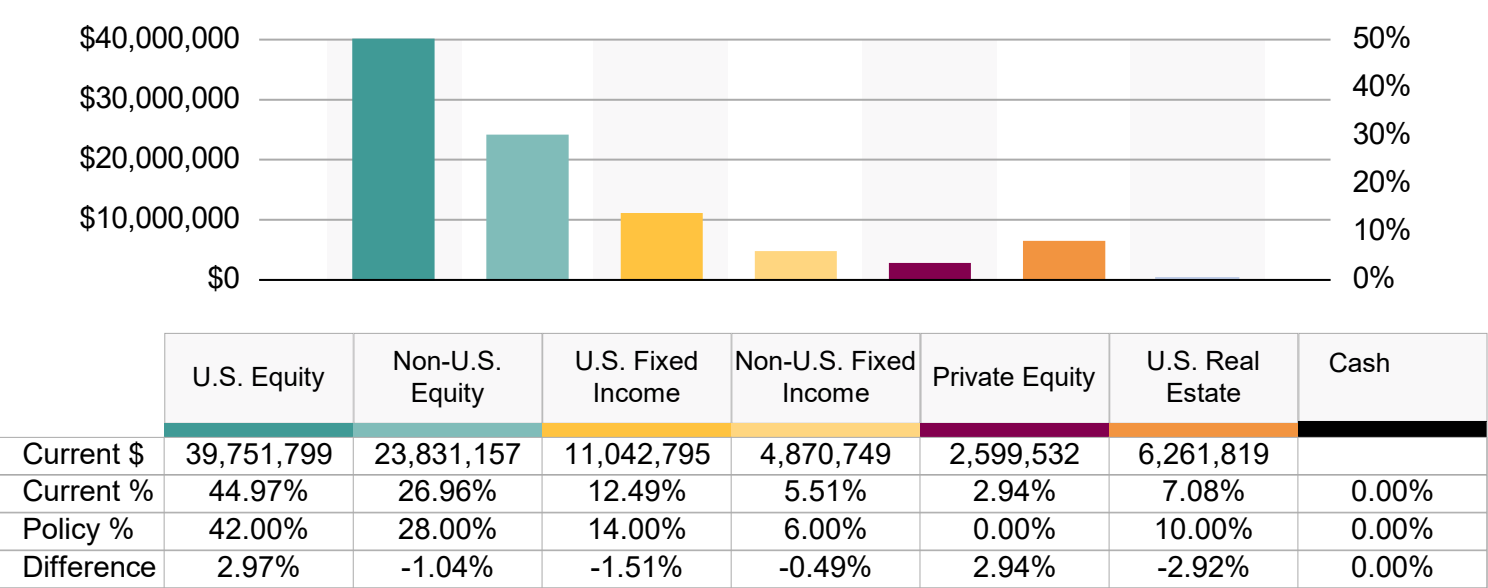
## Town of Fairfield OPEB Consolidated

As of March 31, 2024

### Cash flow and market activity by portfolio

	One Month	Fiscal Year-to-Date	One Year
Beginning Market Value	\$86,572,112.90	\$79,557,158.55	\$73,776,367.98
Net Cash Flow	-\$75,757.27	-\$30,908.32	\$2,751,561.09
Net Capital Appreciation	\$1,628,636.29	\$7,397,802.84	\$9,936,861.89
Investment Income	\$269,195.94	\$1,470,134.79	\$1,929,396.90
Ending Market Value	\$88,394,187.86	\$88,394,187.86	\$88,394,187.86

### Current asset allocation by sub-asset class



### Performance summary

	1 mo (%)	3 mo (%)	FYTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
Client portfolio (gross)	2.19	5.13	11.14	15.55	4.90	8.73	7.27	6.87	06/30/10
Client portfolio (net)	2.19	5.12	11.12	15.52	4.87	8.69	7.20	6.75	06/30/10
Policy benchmark	1.94	4.88	10.63	14.81	4.98	8.43	7.22	6.79	06/30/10

**Source:** Vanguard. See Benchmark allocation history for description of what the policy benchmark represents. Policy Benchmark is rebalanced monthly. Portfolio is generally rebalanced quarterly, but may vary. **Past performance is not a guarantee of future results.** Diversification and asset allocation can not ensure profit or prevent loss. All returns shown are time-weighted (TWR). Gross Portfolio returns include the deduction of all underlying fund expense ratios, but are gross of advisory, service fees, and purchase/redemption fees applied to the client portfolio. Net Portfolio returns are net of all advisory and security-level fees and expenses. Both Gross and Net returns do reflect the reinvestment of dividends, capital gains, and interest but do not reflect the deduction of taxes. Had those expenses been deducted then performance would have been lower. Indexes are unmanaged; therefore direct investment is not possible. Index returns do not reflect deduction of fees and expenses but do reflect reinvestment of dividends, capital gains, and interest. **Read additional information in Benchmark and Disclosures sections.**



# Performance summary—by securities

## Town of Fairfield OPEB Consolidated

For the periods ended March 31, 2024

	Mkt value (\$)	% of portfolio	Policy benchmark	1 mo (%)	3 mo (%)	FYTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
Client portfolio (gross)	88,394,188	100.0	100.0	2.19	5.13	11.14	15.55	4.90	8.73	7.27	6.87	06/30/10
Client portfolio (net)				2.19	5.12	11.12	15.52	4.87	8.69	7.20	6.75	06/30/10
Policy benchmark				1.94	4.88	10.63	14.81	4.98	8.43	7.22	6.79	06/30/10
■ Equity	63,582,956	71.9	70.0	3.15	7.81	15.78	22.95	6.71	11.56	9.44	10.47	06/30/13
Equity - Policy benchmark				3.19	7.87	15.75	22.69	6.68	11.00	9.11	10.13	06/30/13
• Domestic Equity	39,751,799	45.0	42.0	3.22	10.00	19.41	29.51	9.67	14.48	12.39	13.33	06/30/13
Domestic Equity - Policy benchmark				3.23	10.02	19.29	29.29	9.78	14.34	12.33	13.27	06/30/13
- Vanguard Total Stock Market Index Fund Institutional Plus Shares	39,751,799	45.0	-	3.22	10.00	19.41	29.51	9.67	-	-	14.86	06/30/20
CRSP U.S. Total Market Index				3.22	10.01	19.29	29.33	9.64	-	-	16.22	06/30/20
Multi-Cap Core Funds Average				3.41	9.89	18.04	25.77	8.12	-	-	14.66	06/30/20
• International Equity	23,831,157	27.0	28.0	3.04	4.33	10.13	13.12	2.12	7.03	4.89	6.05	06/30/13
International Equity - Policy benchmark				3.13	4.69	10.56	13.26	1.94	5.97	4.25	5.39	06/30/13
- Vanguard Total International Stock Index Fund Institutional Plus Shares	23,831,157	27.0	-	3.04	4.33	10.13	13.12	2.12	-	-	1.79	01/31/21
Spliced Total International Stock Index				3.13	4.34	10.73	13.53	2.05	-	-	3.10	01/31/21

**Source:** Vanguard. See Benchmark allocation history for description of what the policy benchmark and asset-class benchmarks represent. Policy Benchmark is rebalanced monthly. Portfolio is generally rebalanced quarterly, but may vary. All Returns greater than one year are annualized. **Past performance is not a guarantee of future results.** Diversification and asset allocation can not ensure profit or prevent loss. All returns shown are time-weighted (TWR). Gross Portfolio returns include the deduction of all underlying fund expense ratios, but are gross of advisory, service fees, and purchase/redemption fees applied to the client portfolio. Net Portfolio returns are net of all advisory and security-level fees and expenses. Both Gross and Net returns do reflect the reinvestment of dividends, capital gains, and interest but do not reflect the deduction of taxes. Had those expenses been deducted then performance would have been lower. Indexes are unmanaged; therefore direct investment is not possible. Unless otherwise noted, index returns do not reflect deduction of fees and expenses but do reflect reinvestment of dividends, capital gains, and interest. **Read additional information in Benchmark and Disclosures sections.**

# Performance summary—by securities (continued)

## Town of Fairfield OPEB Consolidated

For the periods ended March 31, 2024

	Mkt value (\$)	% of portfolio	Policy benchmark	1 mo (%)	3 mo (%)	FYTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
International Funds Average				3.26	5.44	10.23	13.23	2.30	-	-	3.56	01/31/21
■ <b>Fixed Income</b>	<b>15,913,544</b>	<b>18.0</b>	<b>20.0</b>	<b>0.88</b>	<b>-0.53</b>	<b>3.32</b>	<b>2.67</b>	<b>-2.14</b>	<b>0.77</b>	<b>-</b>	<b>1.03</b>	<b>07/31/18</b>
Fixed Income - Policy benchmark				0.94	-0.48	3.39	2.88	-2.16	0.13	-	0.93	07/31/18
• <b>Domestic Fixed Income</b>	<b>11,042,795</b>	<b>12.5</b>	<b>14.0</b>	<b>0.83</b>	<b>-0.79</b>	<b>2.59</b>	<b>1.65</b>	<b>-2.32</b>	<b>-</b>	<b>-</b>	<b>-2.46</b>	<b>01/31/21</b>
Domestic Fixed Income - Policy benchmark				0.91	-0.72	2.66	1.77	-2.39	-	-	-3.13	01/31/21
- <b>Vanguard Total Bond Market Index Fund Institutional Plus Shares</b>	<b>11,042,795</b>	<b>12.5</b>	<b>-</b>	<b>0.83</b>	<b>-0.79</b>	<b>2.59</b>	<b>1.65</b>	<b>-2.32</b>	<b>-</b>	<b>-</b>	<b>-2.46</b>	<b>01/31/21</b>
Spliced Bloomberg U.S. Aggregate Float Adjusted Index				0.91	-0.72	2.66	1.77	-2.39	-	-	-3.13	01/31/21
Spliced Intermediate Investment-Grade Debt Funds Average				0.93	-0.43	3.13	2.28	-2.49	-	-	-3.11	01/31/21
• <b>International Fixed Income</b>	<b>4,870,749</b>	<b>5.5</b>	<b>6.0</b>	<b>1.01</b>	<b>0.06</b>	<b>5.01</b>	<b>5.03</b>	<b>-1.74</b>	<b>-</b>	<b>-</b>	<b>-1.60</b>	<b>01/31/21</b>
International Fixed Income - Policy benchmark				1.00	0.09	5.10	5.49	-1.65	-	-	-2.12	01/31/21
- <b>Vanguard Total International Bond Index Fund Institutional Shares</b>	<b>4,870,749</b>	<b>5.5</b>	<b>-</b>	<b>1.01</b>	<b>0.06</b>	<b>5.01</b>	<b>5.03</b>	<b>-1.74</b>	<b>-</b>	<b>-</b>	<b>-1.60</b>	<b>01/31/21</b>
Bloomberg Global Aggregate ex-USD Float Adjusted RIC Capped Index Hedged				1.00	0.09	5.10	5.49	-1.65	-	-	-2.12	01/31/21
International Income Funds Average				0.79	-0.75	4.13	3.45	-3.56	-	-	-4.32	01/31/21
■ <b>Alternative</b>	<b>2,599,532</b>	<b>2.9</b>	<b>-</b>	<b>0.00</b>	<b>-0.50</b>	<b>21.64</b>	<b>59.23</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23.24</b>	<b>12/31/21</b>

**Source:** Vanguard. See Benchmark allocation history for description of what the policy benchmark and asset-class benchmarks represent. Policy Benchmark is rebalanced monthly. Portfolio is generally rebalanced quarterly, but may vary. All Returns greater than one year are annualized. **Past performance is not a guarantee of future results.** Diversification and asset allocation can not ensure profit or prevent loss. All returns shown are time-weighted (TWR). Gross Portfolio returns include the deduction of all underlying fund expense ratios, but are gross of advisory, service fees, and purchase/redemption fees applied to the client portfolio. Net Portfolio returns are net of all advisory and security-level fees and expenses. Both Gross and Net returns do reflect the reinvestment of dividends, capital gains, and interest but do not reflect the deduction of taxes. Had those expenses been deducted then performance would have been lower. Indexes are unmanaged; therefore direct investment is not possible. Unless otherwise noted, index returns do not reflect deduction of fees and expenses but do reflect reinvestment of dividends, capital gains, and interest. **Read additional information in Benchmark and Disclosures sections.**

# Performance summary—by securities (continued)

## Town of Fairfield OPEB Consolidated

For the periods ended March 31, 2024

	Mkt value (\$)	% of portfolio	Policy benchmark	1 mo (%)	3 mo (%)	FYTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)	Since inception	Inception date
• Private Equity	2,599,532	2.9	-	0.00	-0.50	21.64	59.23	-	-	-	23.24	12/31/21
■ Real Estate	6,261,819	7.1	10.0	-2.83	-3.22	-8.11	-10.96	6.07	-	-	4.95	04/30/19
Real Estate - Policy benchmark				-4.83	-4.83	-9.13	-12.02	4.93	-	-	4.35	04/30/19
• Domestic Real Estate	6,261,819	7.1	10.0	-2.83	-3.22	-8.11	-10.96	6.07	-	-	4.95	04/30/19
Domestic Real Estate - Policy benchmark				-4.83	-4.83	-9.13	-12.02	4.93	-	-	4.35	04/30/19
- Principal Enhanced Property Fund, L.P.	6,261,819	7.1	-	-2.83	-3.22	-8.11	-10.96	6.07	-	-	4.95	04/30/19
■ Short-Term Reserves	36,337	0.0	-	0.65	1.31	8.12	16.65	6.31	6.30	3.47	3.22	06/30/13
• Cash	36,337	0.0	-	0.65	1.31	8.12	16.65	6.31	6.30	3.47	3.22	06/30/13

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# Alternative investments - snapshot

## Town of Fairfield OPEB Consolidated

As of December 31, 2023

Investment	Investment type	Commitment date	Capital commitment (\$)	Capital contributed (\$)	% Funded	Remaining commitment (\$)	Returned capital (\$)	Market value (\$)	Net growth of portfolio (\$)	DPI multiple	TVPI multiple	IRR	Net IRR	Valuation date
• HarbourVest 2021 Private Equity Feeder, L.P.	Private Equity	12/03/21	4,000,000.00	1,640,000.00	41.0%	2,360,000.00	30,132.00	1,854,260.00	244,392.00	N/A	1.14	N/A	N/A	9/30/23
• HarbourVest 2022 Private Equity Feeder, L.P.	Private Equity	12/21/22	1,800,000.00	666,000.00	37.0%	1,134,000.00	17,996.00	736,272.00	88,268.00	N/A	1.21	N/A	N/A	9/30/23
• HarbourVest 2023 Private Equity Feeder, L.P.	Private Equity	12/01/23	1,800,000.00	9,000.00	0.50%	1,791,000	0.00	9,000.00	0.00	N/A	1.00	N/A	N/A	N/A
Total			\$7,600,000.00	\$2,315,000.00	30.5%	\$5,285,000.00	\$48,128.00	\$2,599,532.00	\$332,660.00					

Market values are reported in arrears as of the most recent valuation date.

**Capital Contributed** = Capital Calls + Recallable Capital + Expenses

**% Funded** = Capital Contributed / Capital Committed

**Remaining Commitment** = Capital Commitment - Capital Contributed

**Returned Capital** = sum of all distributions

**Market Value** = ending market value

**Net Growth of Portfolio** = Market Value - Capital Contribution + Returned Capital

**DPI Multiple** = Distributions-to-Paid-in-Capital is a measure of realized returns; equals Returned Capital / Capital Contributions

**TVPI Multiple** = Total Value-to- Paid-in-Capital is a measure of total returns; equals (Market Value + Returned Capital) / Capital Contributions

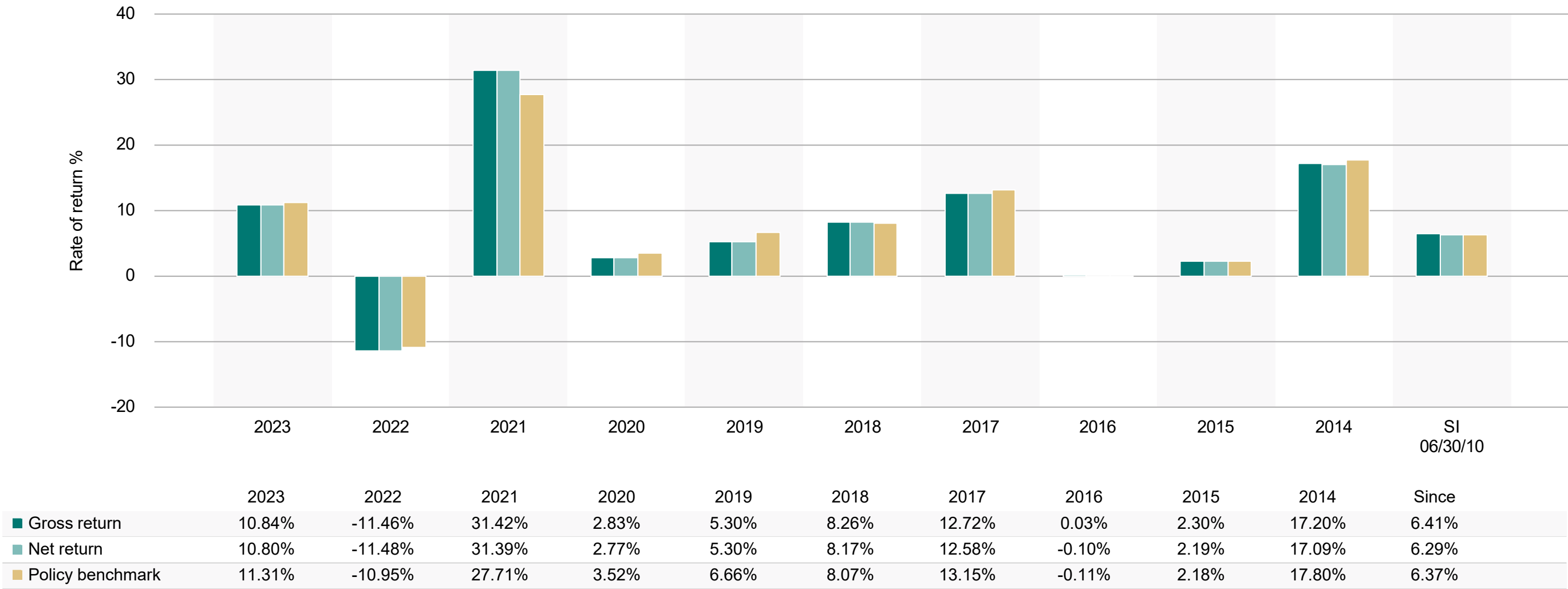
**IRR** = Internal Rate of Return is calculated from inception to valuation date

# Portfolio performance - fiscal periods

## Town of Fairfield OPEB Consolidated

For the period ended June 30, 2023

Gross versus net of fees



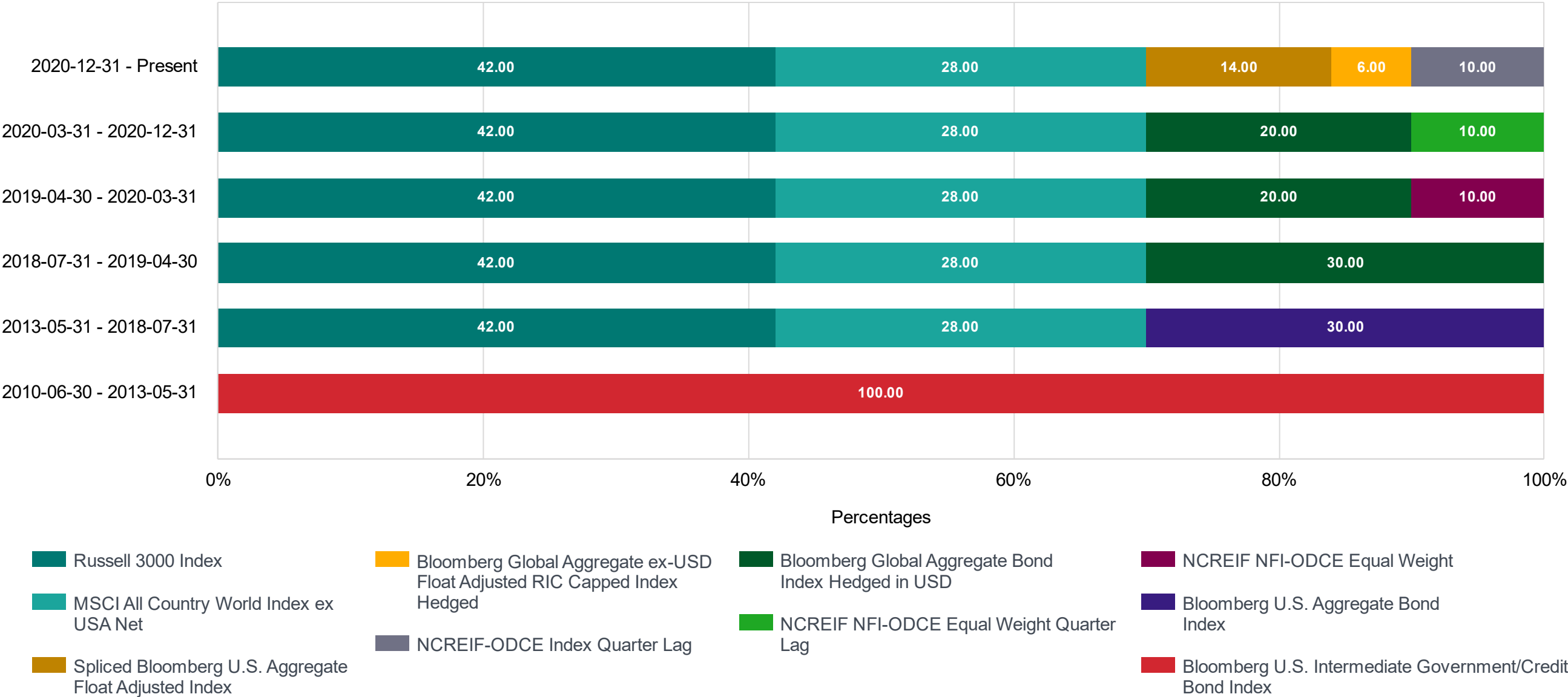
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# Benchmark allocation history

## Town of Fairfield OPEB Consolidated

Policy benchmark allocations up to March 31, 2024



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# Estimated return on assets

# Town of Fairfield Pension

## Estimated rate of return analysis: 30-year time horizon

Forecast: December 31, 2023

Asset classes	Target allocation	5	25	50	75	95	Volatility
U.S. Equities	30%	3.3%	5.1%	6.2%	7.3%	8.9%	17.9%
Non-U.S. Equities (unhedged)	20%	5.1%	7.1%	8.4%	9.8%	11.8%	18.8%
U.S. Bonds	25%	3.2%	4.0%	4.6%	5.2%	6.1%	6.0%
Non-U.S. Bonds (hedged)	10%	2.8%	3.6%	4.2%	4.9%	5.9%	4.6%
Private Equity	10%	4.7%	8.4%	10.6%	12.6%	15.7%	24.8%
Private Real Estate	5%	5.8%	7.4%	8.5%	9.6%	11.1%	7.9%

Median return (geometric)	7.20%
Median risk (volatility)	10.71%

Town of Fairfield Pension	5	25	50	75	95
Portfolio return distribution	5.62%	6.55%	7.20%	7.86%	8.81%

Source: Vanguard, Investment Strategy Group, as of December 31, 2023.

**The projections and other information generated by the Vanguard Capital Markets Model (VCMM) regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. VCMM results will vary with each use and over time. Distribution of return outcomes from VCMM are derived from 10,000 simulations for each modeled asset class. Results of the model may vary with each use over time.** Projected performance returns of the asset classes within the portfolio(s) are based upon underlying benchmarks. Projected returns assume quarterly rebalancing. The returns shown reflect the deduction of all fees and expenses paid by the client with respect to services. The hypothetical performance shown also reflects the reinvestment of dividends, capital gains, and interest. Cashflow have been applied. Projected returns do not reflect the effect of taxes. Had taxes been included returns would have been lower. Indexes are unmanaged; direct investment is not possible. Projected returns may vary from actual portfolio performance and clients may have investment results that are materially different from results portrayed. There are limitations inherent in the projected results, particularly that the model does not reflect actual trading and may not reflect the effect that material economic and market factors had on the adviser’s decision-making had the adviser actually managed the client’s portfolio. Projected performance does not represent actual returns and the interpretation of the results should take into consideration the limitations inherent in the results of the projected performance model. **Read additional VCMM methodology information in the Important Information section.**

Clients may have investment results materially different from the results portrayed. Projected performance returns may vary significantly from actual performance data. Interpretation of the results should take into consideration the limitations inherent in the model.





# Town of Fairfield OPEB

## Estimated rate of return analysis: 30-year time horizon

Forecast: December 31, 2023

Asset classes	Target allocation	5	25	50	75	95	Volatility
U.S. Equities	36%	3.3%	5.1%	6.2%	7.3%	8.9%	17.9%
Non-U.S. Equities (unhedged)	24%	5.1%	7.1%	8.4%	9.8%	11.8%	18.8%
U.S. Bonds	14%	3.2%	4.0%	4.6%	5.2%	6.1%	6.0%
Non-U.S. Bonds (hedged)	6%	2.8%	3.6%	4.2%	4.9%	5.9%	4.6%
Private Equity	10%	4.7%	8.4%	10.6%	12.6%	15.7%	24.8%
Private Real Estate	10%	5.8%	7.4%	8.5%	9.6%	11.1%	7.9%

Median return (geometric)	7.62%
Median risk (volatility)	12.53%

Town of Fairfield OPEB	5	25	50	75	95
Portfolio return distribution	5.80%	6.88%	7.62%	8.35%	9.41%

Source: Vanguard, Investment Strategy Group, as of December 31, 2023.

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Clients may have investment results materially different from the results portrayed. Projected performance returns may vary significantly from actual performance data. Interpretation of the results should take into consideration the limitations inherent in the model.



# Economic update

# Vanguard monthly market and economic update

The views below are those of the global economics and markets team of Vanguard Investment Strategy Group as of March 21, 2024.

### Key Highlights

- The Fed increased its forecast for real GDP growth and inflation.
- We believe the Fed may not be in position to cut rates at all in 2024.
- Our recent U.S. growth upgrade could signal positive implications for Mexico and Latin America.

### Asset-class return outlooks

Our 10-year annualized nominal return and volatility forecasts are shown below. They are based on the December 31, 2023, running of the Vanguard Capital Markets Model® (VCMM). Equity returns reflect a 2-point range around the 50th percentile of the distribution of probable outcomes. Fixed income returns reflect a 1-point range around the 50th percentile. More extreme returns are possible.

Equities	Return projection	Median volatility
U.S. equities	3.7%–5.7%	17.0%
U.S. value	4.3%–6.3%	19.1%
U.S. growth	0.9%–2.9%	18.1%
U.S. large-cap	3.7%–5.7%	16.7%
U.S. small-cap	4.3%–6.3%	22.4%
U.S. real estate investment trusts	4.1%–6.1%	20.1%
Global equities ex-U.S. (unhedged)	6.9%–8.9%	18.3%
Global ex-U.S. developed markets equities (unhedged)	6.9%–8.9%	16.7%
Emerging markets equities (unhedged)	6.1%–8.1%	26.1%

Fixed income	Return projection	Median volatility
U.S. aggregate bonds	3.9%–4.9%	5.6%
U.S. Treasury bonds	3.6%–4.6%	5.9%
U.S. credit bonds	4.4%–5.4%	5.2%
U.S. high-yield corporate bonds	5.2%–6.2%	10.0%
U.S. Treasury Inflation- Protected Securities	3.0%–4.0%	5.1%
U.S. cash	3.4%–4.4%	1.4%
Global bonds ex-U.S. (hedged)	3.9%–4.9%	4.3%
Emerging markets sovereign bonds	5.4%–6.4%	10.2%
U.S. inflation	1.9%–2.9%	2.3%

These probabilistic return assumptions depend on current market conditions and, as such, may change over time.

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Source: Vanguard Investment Strategy Group.

# Vanguard monthly market and economic update

## Region-by-region outlook

### United States

At its last meeting on March 20, the Fed left its federal funds rate target unchanged in a range of 5.25%–5.50%. The Fed increased its forecasts for real GDP growth and inflation.

- The economy expanded by 2.5% on an average annual inflation-adjusted basis in 2023, higher than the 1.9% increase registered in 2022. For 2024, we foresee growth of around 2.0%, higher than our initial growth estimate, in part because of the continued runway for consumer demand.
- The unemployment rate rose to 3.9% in February, up from 3.7% in January, but in our view the labor market remains on solid footing. We expect that labor supply strength and job growth will continue for a good part of 2024 before gradually subsiding and the unemployment rate ending 2024 at around 4.0%.
- Core inflation, as measured by the Personal Consumption Expenditures Price Index, edged down to 2.8% year over year in January from 2.9% in December. We continue to believe that the last mile to 2.0% inflation will remain challenging and that sticky services inflation will take time to unwind.

The U.S. economy has proved resilient despite Federal Reserve efforts to cool it to rein in inflation by keeping interest rates elevated, as noted in a recent commentary by Vanguard's chief economist for the Americas, Roger Aliaga-Díaz. Given the economy's continued strength and still-stubborn inflation, we believe that the Fed may not be in position to cut rates at all in 2024.

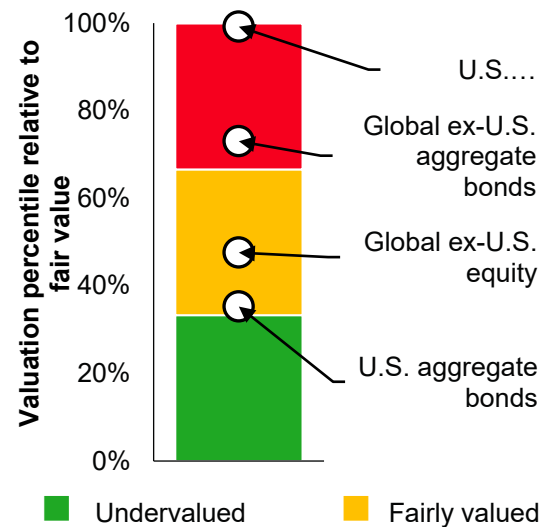
### A continuation of U.S. economic exceptionalism

Better-than-expected workforce and productivity gains are behind the U.S. economy's continued vigor. A combination of productivity growth of 2.7% and the addition of 3.5 million people to the workforce more than offset the effects of Fed monetary policy tightening in 2023. Household balance sheets bolstered by pandemic-related fiscal policy and a virtuous cycle where job growth, wages, and consumption fuel one another provide additional support. Although 2023 growth exceeded expectations in many other developed markets, none rivaled the United States' above-trend growth. The following chart highlights the differences in GDP progressions among the U.S., the euro area, and the United Kingdom.

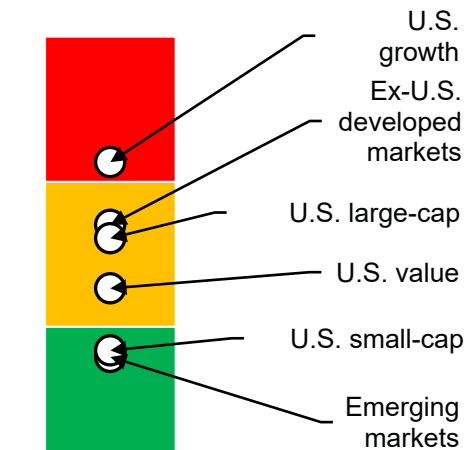
# After a strong year, most valuations are fair

Within the equity space, small-cap and ex-U.S. stocks are more favorably valued; U.S. bonds are most undervalued in the fixed income space

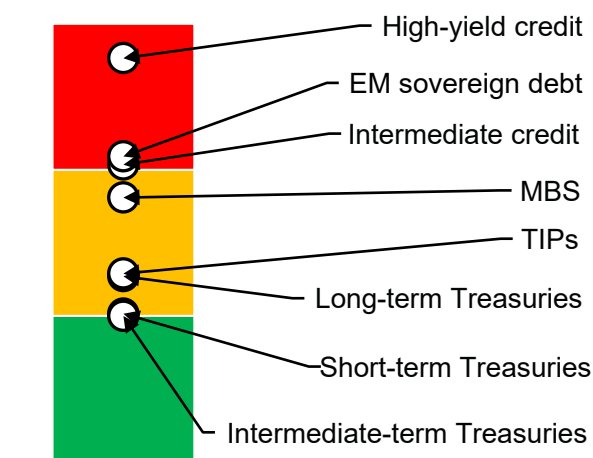
## Broad index exposure



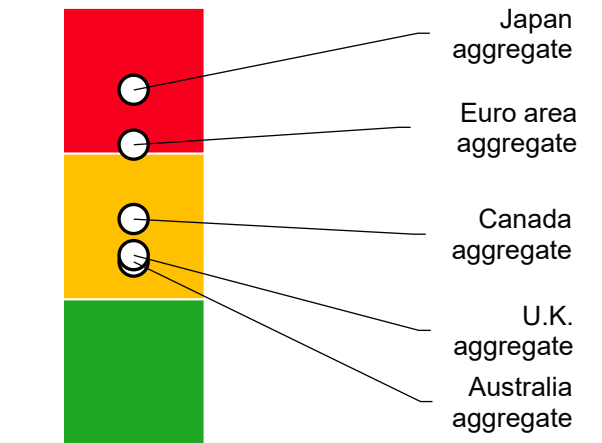
## Global equity markets



## U.S. bond markets



## Global bond markets



**IMPORTANT:** The projections and other information generated by the VCMM regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. Distribution of return outcomes from VCMM are derived from 10,000 simulations for each modeled asset class. Simulations as of December 31, 2023. Results from the model may vary with each use and over time. For more information, please see the “Important information” section.

**Notes:** From left to right: **Broad index exposure:** The U.S. valuation measure is the current cyclically adjusted price/earnings ratio (CAPE) percentile relative to fair-value CAPE for the S&P Composite Index from 1940 to 1957 and the S&P 500 Index from 1957 through December 31, 2023. Global ex-U.S. equity is a 70% developed markets/30% emerging markets blend. Developed-market equity valuation measures are the current CAPE percentile relative to the fair-value CAPE for the local MSCI index. The ex-U.S. developed markets valuation measure is the market-weighted average of each region’s (Australia, U.K., euro area, Japan, and Canada) valuation percentile. Emerging markets is based on the percentile rank based on our fair-value model relative to the market. U.S. aggregate bonds are the weighted average between credit and Treasury valuation percentiles. The global ex-U.S. aggregate valuation measure is the market-weighted average of each region’s (Australia, U.K., euro area, Japan, and Canada) valuation percentile. **Global equity markets:** With the exception of emerging markets and ex-U.S. developed markets, the rest are relative to U.S. equities as the base at the 50th percentile. Growth, value, and small-cap are all based on the percentile rank based on our fair-value model relative to the market. Large-cap valuations are composite valuation measures of the style factor to U.S. relative valuations and the current U.S. CAPE percentile relative to its fair-value CAPE. The ex-U.S. developed markets valuation measure is the market-weighted average of each region’s (Australia, U.K., euro area, Japan, and Canada) valuation percentile. Emerging markets are based on the percentile rank based on our fair-value model relative to the market. **U.S. bond markets:** Valuation percentiles are relative to year-30 projections from the VCMM assuming U.S. aggregate bonds’ valuation is at the 50th percentile. Intermediate and high-yield credit valuations are relative to our current fair-value models presented on slide 24. Emerging sovereign debt and mortgage-backed securities (MBS) valuations are based on current spreads relative to year 30. Treasury valuation is the key rate duration-weighted average of the fundamental fair-value model outlined on slide 24. TIPs are calculated using 10-year-ahead annualized inflation expectations relative to years 21–30. **Global bond markets:** Valuation percentiles are relative to year-30 projections from the VCMM. Country aggregate bond valuations are a weighted average between long-term and short-term Treasury yield and the credit spread relative to year 30.

**Sources:** From left to right—first and second chart: Vanguard calculations, based on Robert Shiller’s website, at [aida.wss.yale.edu/~shiller/data.htm](http://aida.wss.yale.edu/~shiller/data.htm), the U.S. Bureau of Labor Statistics, the Federal Reserve Board, and Refinitiv, as of December 31, 2023. Third and fourth charts: Vanguard calculations, using December 31, 2023, VCMM simulation.

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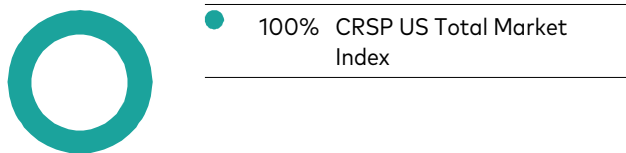
# Fund fact sheets

# Vanguard Total Stock Market Index Fund (VSMPX)

### Investment approach

- Seeks to track the performance of the CRSP US Total Market Index.
- Large, mid-, and small-cap equity diversified across growth and value styles.
- Passively managed, using index sampling.
- Fund remains fully invested.
- Low expenses minimize net tracking error.

### Share of U.S. stock market (%)



As measured by the MSCI US Broad Market Index.

### Key facts

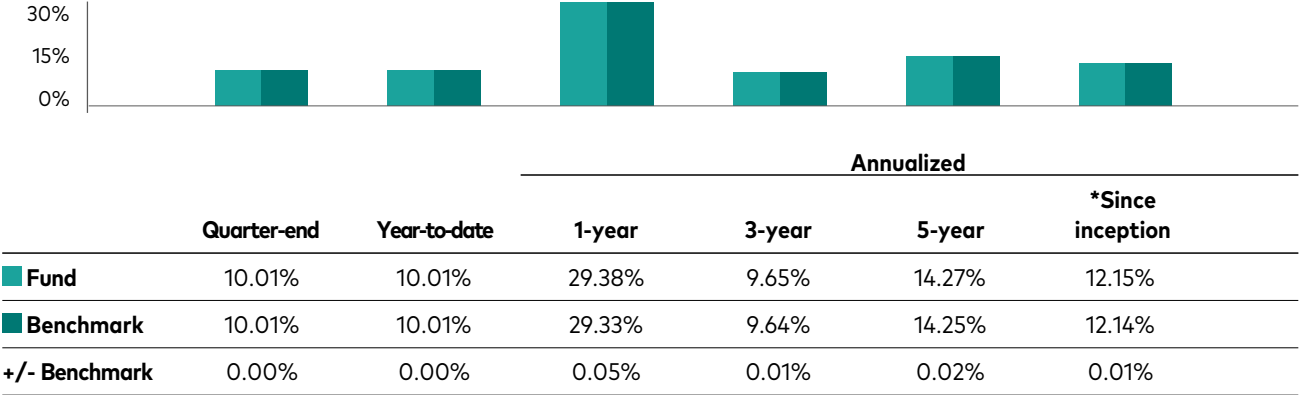
Expense ratio as of 04/28/2023	2 bps
As reported in the most recent prospectus.	
Designation	Domestic large-cap blend
Fund inception date	04/27/1992
Institutional Plus Shares inception date	04/28/2015
Total net assets as of 03/31/2024 (\$M)	\$1,599,409
Net fund assets for VSMPX as of 03/31/2024 (\$M)	\$656,159
Holdings	3,717
Indexed to	CRSP US Total Market Index (CRSPTMT)
Turnover rate (fiscal year-end 12/31/2023)	2.2%
CUSIP	922908355
Investment manager	Vanguard Equity Index Group

### Risk and volatility

	R <sup>2</sup>	Beta
Primary benchmark	1.00	1.00
Broad-based benchmark	1.00	1.00

R-squared and beta are calculated from trailing 36-month fund returns relative to the associated benchmark.  
Broad-based benchmark: Dow Jones U.S. Total Stock Market Float Adjusted Index.

### Performance



\* Since fund's inception, April 28, 2015.

### Performance versus competitors

Percentage of Multi-Cap Core Funds outperformed by VSMPX



Source: Lipper, a Thomson Reuters Company. Based on total returns as of March 31, 2024. Number of funds in category: 1-year, 530; 3-year, 499; 5-year, 473. Only funds with a minimum one-, three-, or five-year history, respectively, were included in the comparison. Results will vary for other time periods.

**The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](https://vanguard.com/performance). The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index.**

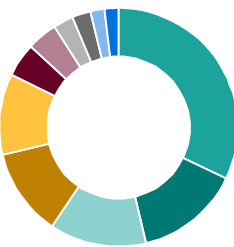
Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. All returns are net of expenses.

# Vanguard Total Stock Market Index Fund (VSMPX)

## Equity characteristics

	VSMPX	Benchmark
Number of stocks	3,717	3,656
Median market cap	\$159.8B	\$159.8B
P/E ratio (trailing earnings)	25.1x	25.1x
P/B ratio	4.1x	4.1x
Return on equity (5-year average)	24.0%	24.0%
Earnings growth rate (5-year)	13.9%	13.9%
Equity yield (dividend)	1.3%	1.3%
Foreign holdings	0.2%	—
Turnover (fiscal year end)	2.2%	—
Short-term reserves	0.0%	N/A

## Sector diversification as a % of common stock



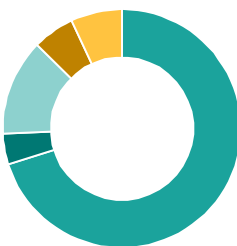
Sector	VSMPX	Benchmark
Technology	32.1%	32.1%
Consumer Discretionary	14.2	14.2
Industrials	13.1	13.1
Health Care	11.9	11.9
Financials	11.0	11.0
Consumer Staples	4.5	4.5
Energy	4.2	4.2
Real Estate	2.7	2.7
Utilities	2.5	2.5
Basic Materials	1.9	1.9
Telecommunications	1.9	1.9

Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

All data as of March 31, 2024, unless otherwise noted.

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## Market-cap breakdown



Market capitalization	VSMPX	Benchmark
More than \$57	70.1%	70.1%
\$46 to \$57	4.2	4.2
\$16 to \$46	13.1	13.1
\$8 to \$16	5.6	5.6
Below \$8	7.0	7.0

## Risk and volatility

	R-squared	Beta	Alpha	Standard deviation	Sharpe ratio
VSMPX	N/A	N/A	0.00	17.86	0.39
Primary benchmark	1.00	1.00	N/A	17.85	0.39
Broad-based benchmark	1.00	1.00	N/A	17.90	0.39

R-squared and beta are calculated from trailing 36-month fund returns relative to the associated benchmark.

Broad-based benchmark: Dow Jones U.S. Total Stock Market Float Adjusted Index.

## Ten largest holdings

	% of total net assets
Microsoft Corp.	6.1%
Apple Inc.	4.9
NVIDIA Corp.	4.2
Amazon.com Inc.	3.3
Alphabet Inc.	3.2
Meta Platforms Inc.	2.1
Berkshire Hathaway Inc.	1.5
Eli Lilly & Co.	1.3
Broadcom Inc.	1.2
JPMorgan Chase & Co.	1.1
<b>Top ten as a % of total net assets</b>	<b>28.9%</b>

The holdings listed exclude any temporary cash investments and equity index products.

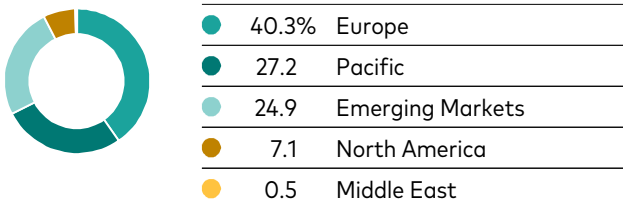


# Vanguard Total International Stock Index Fund (VTPSX)

### Investment approach

- Seeks to track the performance of the FTSE Global All Cap ex US Index.
- Broad exposure across developed and emerging non-U.S. equity markets.
- Passively managed.
- Fund remains fully invested.
- Low expenses minimize net tracking error.

### Regional diversification



### Key facts

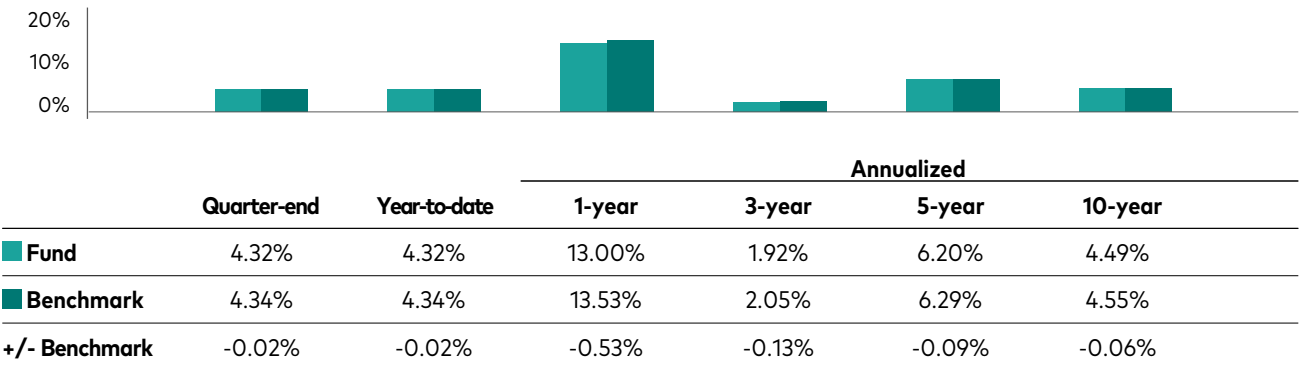
Expense ratio as of 02/27/2024	8 bps
As reported in the most recent prospectus.	
Designation	International/global blend
Fund inception date	04/29/1996
Institutional Plus Shares inception date	11/30/2010
Total net assets as of 03/31/2024 (\$M)	\$424,753
Net fund assets for VTPSX as of 03/31/2024 (\$M)	\$33,591
Holdings	8,627
Indexed to	FTSE Global All Cap ex US Index (TGPVAN17)
Turnover rate (fiscal year-end 10/31/2023)	3.9%
CUSIP	921909776
Investment manager	Vanguard Equity Index Group

### Risk and volatility

	R <sup>2</sup>	Beta
Primary benchmark	0.98	1.03
Broad-based benchmark	0.98	1.03

R-squared and beta are calculated from trailing 36-month fund returns relative to the associated benchmark.  
 Broad-based benchmark: FTSE Global All Cap ex US Index.

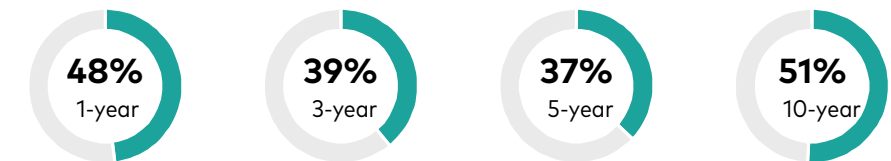
### Performance



Spliced Total International Stock Index: Total International Composite Index through August 31, 2006; MSCI EAFE + Emerging Markets Index through December 15, 2010; MSCI ACWI ex USA IMI Index through June 2, 2013; and FTSE Global All Cap ex US Index thereafter. Benchmark returns are adjusted for withholding taxes.

### Performance versus competitors

Percentage of International Funds outperformed by VTPSX



Source: Lipper, a Thomson Reuters Company. Based on total returns as of March 31, 2024. Number of funds in category: 1-year, 1352; 3-year, 1265; 5-year, 1161; 10-year, 790. Only funds with a minimum one-, three-, five-, or ten-year history, respectively, were included in the comparison. Results will vary for other time periods.

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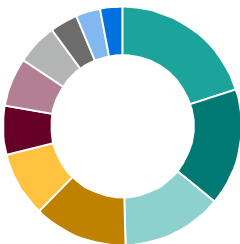
Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. All returns are net of expenses.

# Vanguard Total International Stock Index Fund (VTPSX)

## Equity characteristics

	VTPSX	Benchmark
Number of stocks	8,627	8,388
Median market cap	\$37.2B	\$36.8B
P/E ratio (trailing earnings)	15.0x	15.0x
P/B ratio	1.8x	1.8x
Return on equity (5-year average)	12.0%	12.0%
Earnings growth rate (5-year)	12.8%	12.8%
Equity yield (dividend)	2.8%	2.8%
Turnover (fiscal year end)	3.9%	—
Short-term reserves	0.0%	N/A

## Sector diversification as a % of common stock



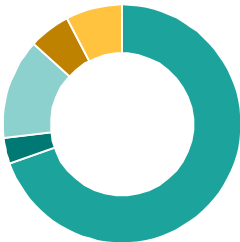
Sector	VTPSX	Benchmark
Financials	20.0%	19.9%
Industrials	15.9	15.9
Consumer Discretionary	13.6	13.6
Technology	12.8	12.8
Health Care	8.8	8.8
Basic Materials	6.7	6.7
Consumer Staples	6.5	6.5
Energy	5.6	5.6
Telecommunications	3.8	3.8
Utilities	3.3	3.3
Real Estate	3.0	3.0
Other	0.0	0.1

Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

All data as of March 31, 2024, unless otherwise noted.

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## Market-cap breakdown



Market capitalization	VTPSX	Benchmark
More than \$14	69.6%	69.4%
\$11 to \$14	3.5	3.5
\$4 to \$11	13.6	13.6
\$2 to \$4	5.6	5.6
Below \$2	7.7	7.8

## Risk and volatility

	R-squared	Beta	Alpha	Standard deviation	Sharpe ratio
VTPSX	N/A	N/A	-0.00	16.91	-0.05
Primary benchmark	0.98	1.03	N/A	16.32	-0.04
Broad-based benchmark	0.98	1.03	N/A	16.32	-0.04

R-squared and beta are calculated from trailing 36-month fund returns relative to the associated benchmark. Broad-based benchmark: FTSE Global All Cap ex US Index.

## Market allocation

	% of common stock	
	VTPSX	Benchmark
Japan	16.5%	16.5%
United Kingdom	9.4	9.4
Canada	7.2	7.1
France	6.8	6.8
China	6.7	6.8
India	5.7	5.6
Switzerland	5.4	5.4
Germany	5.2	5.2
Taiwan	5.1	5.1
Australia	4.9	4.9
Other	27.1	27.2

## Ten largest holdings

% of total net assets	
Taiwan Semiconductor Manufacturing Co. Ltd.	1.9%
Novo Nordisk A/S	1.3
ASML Holding NV	1.2
Samsung Electronics Co. Ltd.	1.1
Toyota Motor Corp.	1.0
Nestle SA	0.9
Tencent Holdings Ltd.	0.8
LVMH Moet Hennessy Louis Vuitton SE	0.7
Shell plc	0.7
SAP SE	0.7
<b>Top ten as a % of total net assets</b>	<b>10.3%</b>

The holdings listed exclude any temporary cash investments and equity index products.

# Vanguard Total Bond Market Index Fund (VBMPX)

Investment approach

- Seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index.
- Broad exposure to the investment-grade U.S. bond market.
- Passively managed using index sampling.
- Intermediate-duration portfolio.
- Provides moderate current income with high credit quality.

Share of U.S. bond market (%)



100% Bloomberg U.S. Aggregate Float Adjusted Index

As measured by the Bloomberg U.S. Aggregate Bond Index.

Key facts

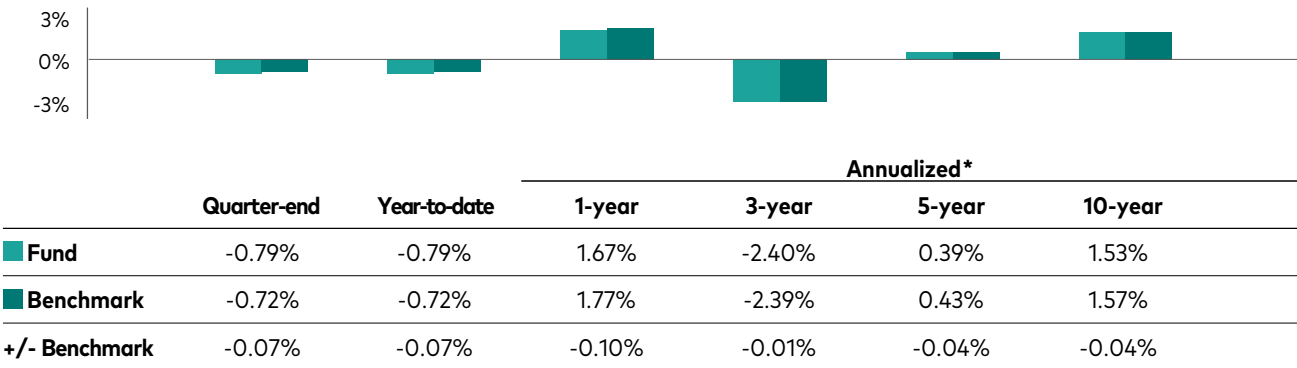
Expense ratio as of 04/28/2023	3 bps
As reported in the most recent prospectus.	
Designation	Treasury/agency/blend intermediate-term
Fund inception date	12/11/1986
Institutional Plus Shares inception date	02/05/2010
Total net assets as of 03/31/2024 (\$M)	\$318,976
Net fund assets for VBMPX as of 03/31/2024 (\$M)	\$30,486
Holdings	11,124
Indexed to	Bloomberg U.S. Aggregate Float Adjusted Index (I20984US)
Turnover rate (fiscal year-end 12/31/2023)	36.5%
CUSIP	921937785
Investment manager	Vanguard Fixed Income Group

Risk and volatility

	R <sup>2</sup>	Beta
Primary benchmark	1.00	1.00
Broad-based benchmark	1.00	1.00

R-squared and beta are calculated from trailing 36-month fund returns relative to the associated benchmark.  
Broad-based benchmark: Spliced Bloomberg U.S. Aggregate Float Adjusted Index.

Performance\*\*



Spliced Bloomberg U.S. Aggregate Float Adjusted Index: Bloomberg U.S. Aggregate Bond Index through December 31, 2009; Bloomberg U.S. Aggregate Float Adjusted Index thereafter.

Performance versus competitors

Percentage of Core Bond Funds outperformed by VBMPX



Source: Lipper, a Thomson Reuters Company. Based on total returns as of March 31, 2024. Number of funds in category: 1-year, 487; 3-year, 465; 5-year, 445; 10-year, 348. Only funds with a minimum one-, three-, five-, or ten-year history, respectively, were included in the comparison. Results will vary for other time periods.

The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](https://vanguard.com/performance). The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. All returns are net of expenses.

# Vanguard Total Bond Market Index Fund (VBMPX)

## Fixed income characteristics

	VBMPX	Benchmark
Number of bonds	11,124	13,530
Average duration	6.1 years	6.2 years
Average effective maturity	8.5 years	8.4 years
Turnover (fiscal year end)	36.5%	—
Short-term reserves	0.0%	N/A

## Distribution by issuer type

	% of total net assets
Treasury/Agency	46.6%
Government Mortgage-Backed	20.0
Industrial	15.4
Finance	8.8
Foreign	3.6
Utilities	2.4
Commercial Mortgage-Backed	1.8
Other	0.8
Asset-Backed	0.6

Hedged non-U.S. dollar-denominated bonds are included in the sector of issuer, not as part of the foreign category.

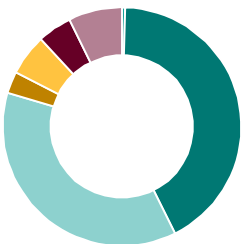
## Risk and volatility

	R-squared	Beta	Alpha	Standard deviation	Sharpe ratio
VBMPX	N/A	N/A	0.00	7.20	-0.71
Primary benchmark	1.00	1.00	N/A	7.16	-0.71
Broad-based benchmark	1.00	1.00	N/A	7.16	-0.71

R-squared and beta are calculated from trailing 36-month fund returns relative to the associated benchmark.

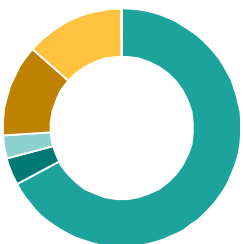
Broad-based benchmark: Spliced Bloomberg U.S. Aggregate Float Adjusted Index.

## Distribution by effective maturity as a % of funds



Under 1 Year	0.5%
1 - 5 Years	42.1
5 - 10 Years	37.0
10 - 15 Years	3.0
15 - 20 Years	5.5
20 - 25 Years	4.6
Over 25 Years	7.3

## Distribution by credit quality as a % of funds



U.S. Government	67.2%
Aaa	3.6
Aa	3.1
A	12.6
Baa	13.4
Less than BBB	0.0
Not Rated	0.1

Credit-quality ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). "NR" is used to classify securities for which a rating is not available. NR securities may include a fund's investment in Vanguard Market Liquidity Fund or Vanguard Municipal Cash Management Fund, each of which invests in high-quality money market instruments and may serve as a cash management vehicle for the Vanguard funds, trusts, and accounts. U.S. Treasury, U.S. Agency, and U.S. Agency mortgage-backed securities appear under "U.S. Government." Credit-quality ratings for each issue are obtained from Bloomberg using ratings derived from Moody's Investors Service (Moody's), Fitch Ratings (Fitch), and Standard & Poor's (S&P). When ratings from all three agencies are available, the median rating is used. When ratings are available from two of the agencies, the lower rating is used. When one rating is available, that rating is used.

# Vanguard Total International Bond Index Fund (VTIFX)

### Investment approach

- Seeks to track the performance of the Bloomberg Global Aggregate ex-USD Float Adjusted RIC Capped Index (USD Hedged).
- Employs hedging strategies that seek to mitigate uncertainty in exchange rates.
- Passively managed, using index sampling.
- Fund remains fully invested.
- Broad exposure across major bond markets outside of the United States.
- Low expenses minimize net tracking error.

### Key facts

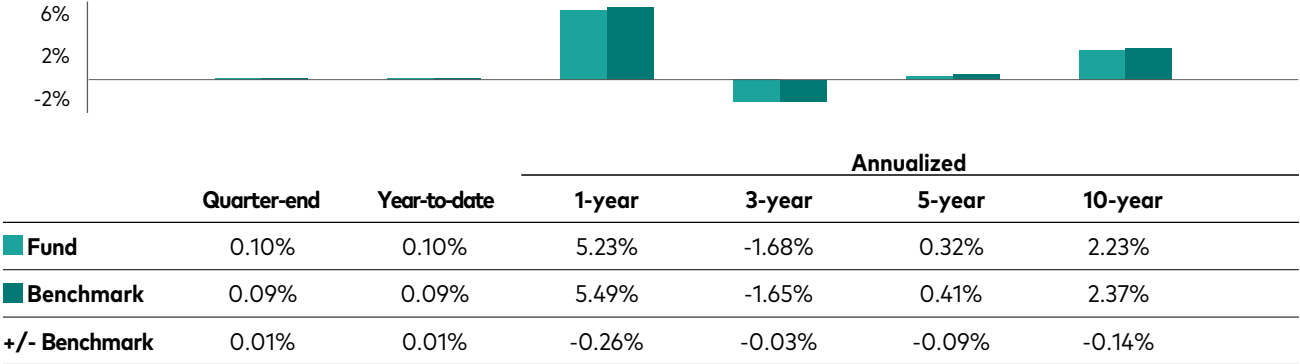
Expense ratio as of 02/27/2024	7 bps
As reported in the most recent prospectus.	
Designation	International/global intermediate-term
Fund inception date	05/31/2013
Institutional Shares inception date	05/31/2013
Total net assets as of 03/31/2024 (\$M)	\$90,253
Net fund assets for VTIFX as of 03/31/2024 (\$M)	\$12,718
Holdings	6,775
Indexed to	Bloomberg Global Aggregate ex-USD Float Adjusted RIC Capped Index (Hedged) (H28986US)
Turnover rate (fiscal year-end 10/31/2023)	28.9%
CUSIP	92203J209
Investment manager	Vanguard Fixed Income Group

### Risk and volatility

	R <sup>2</sup>	Beta
Primary benchmark	1.00	1.03
Broad-based benchmark	0.67	0.49

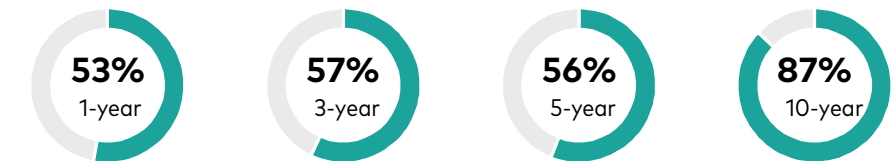
R-squared and beta are calculated from trailing 36-month fund returns relative to the associated benchmark.  
 Broad-based benchmark: Bloomberg Global Aggregate Bond Index ex USD.

### Performance



### Performance versus competitors

Percentage of International Income Funds outperformed by VTIFX



Source: Lipper, a Thomson Reuters Company. Based on total returns as of March 31, 2024. Number of funds in category: 1-year, 63; 3-year, 61; 5-year, 55; 10-year, 40. Only funds with a minimum one-, three-, five-, or ten-year history, respectively, were included in the comparison. Results will vary for other time periods.

The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](https://www.vanguard.com/performance). The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. All returns are net of expenses.

# Vanguard Total International Bond Index Fund (VTIFX)

## Fixed income characteristics

	VTIFX	Benchmark
Number of bonds	6,775	13,260
Average duration	7.3 years	7.3 years
Average effective maturity	8.9 years	9.0 years
Turnover (fiscal year end)	28.9%	—
Short-term reserves	0.0%	N/A

## Distribution by issuer type

	% of total net assets
Foreign	78.3%
Finance	6.8
Industrial	6.7
Asset-Backed	5.4
Utilities	1.6
Other	1.2

Hedged non-U.S. dollar-denominated bonds are included in the sector of issuer, not as part of the foreign category.

## Risk and volatility

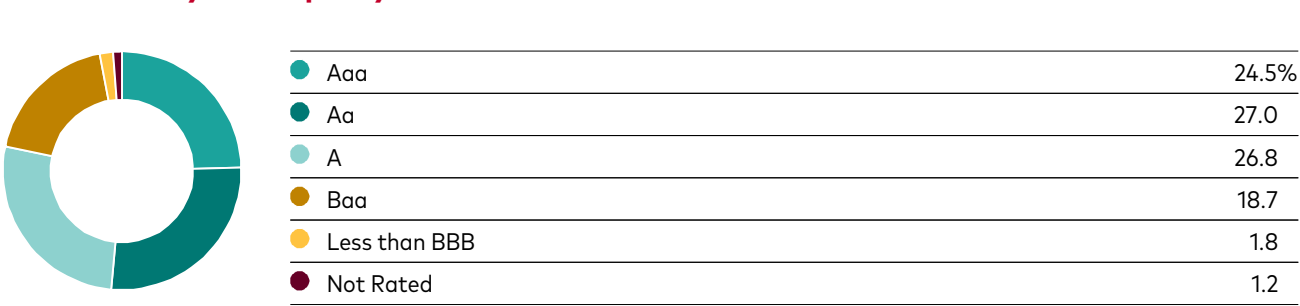
	R-squared	Beta	Alpha	Standard deviation	Sharpe ratio
VTIFX	N/A	N/A	0.01	6.17	-0.71
Primary benchmark	1.00	1.03	N/A	5.95	-0.73
Broad-based benchmark	0.67	0.49	N/A	10.31	-0.90

R-squared and beta are calculated from trailing 36-month fund returns relative to the associated benchmark.  
 Broad-based benchmark: Bloomberg Global Aggregate Bond Index ex USD.

## Distribution by effective maturity as a % of funds



## Distribution by credit quality as a % of funds



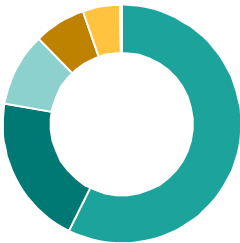
Credit-quality ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). "NR" is used to classify securities for which a rating is not available. NR securities may include a fund's investment in Vanguard Market Liquidity Fund or Vanguard Municipal Cash Management Fund, each of which invests in high-quality money market instruments and may serve as a cash management vehicle for the Vanguard funds, trusts, and accounts. U.S. Treasury, U.S. Agency, and U.S. Agency mortgage-backed securities appear under "U.S. Government." Credit-quality ratings for each issue are obtained from Bloomberg using ratings derived from Moody's Investors Service (Moody's), Fitch Ratings (Fitch), and Standard & Poor's (S&P). When ratings from all three agencies are available, the median rating is used. When ratings are available from two of the agencies, the lower rating is used. When one rating is available, that rating is used.

# Vanguard Total International Bond Index Fund (VTIFX)

## Market allocation

	% of bond
Japan	12.9%
France	12.3
Germany	10.8
Italy	7.5
United Kingdom	7.0
Canada	6.8
Spain	5.7
Supranational	4.5
Australia	3.6
United States	3.1
Other	25.8

## Regional diversification



Europe	57.4%
Pacific	20.4
North America	9.9
Emerging Markets	7.0
Other	5.0
Middle East	0.3

# Disclosures



# Forward-looking analysis reference indexes

Sub-asset class	Proxy index
U.S. Equity	MSCI US Broad Market Index
U.S. Large-Cap	A rules-based index that is rebalanced quarterly based on a universe of securities selected from the Russell 1000 Index. The rule is as follows: Select the bottom one-third of stocks with the lowest market capitalization weighted by the security's respective market-capitalization.
U.S. Small-Cap	A rules-based index that is rebalanced quarterly based on a universe of securities selected from the Russell 3000 Index. The rule is as follows: Select the bottom two-thirds of stocks with the lowest market capitalization weighted by the security's respective market-capitalization.
U.S. Value	A rules-based index that is rebalanced quarterly based on a universe of securities selected from the Russell 1000 Index. The rule is as follows: Select the bottom 30% of stocks with a Price-to-Book ratio from the universe weighted by the security's respective market-capitalization.
U.S. Growth	A rules-based index that is rebalanced quarterly based on a universe of securities selected from the Russell 1000 Index. The rule is as follows: Select the top 30% of stocks with a Price-to-Book ratio from the universe weighted by the security's respective market-capitalization.
Non-U.S. Equity	MSCI All Country World ex USA Index
Emerging Markets Equity	MSCI Emerging Markets Index
Developed Markets Ex U.S.	MSCI World ex USA Index
Global Equity	MSCI All Country World Index
U.S. Aggregate Bond	Bloomberg Barclays U.S. Aggregate
Non-U.S. Aggregate Bonds	Bloomberg Barclays Global Aggregate ex-USD
Emerging Markets Bonds	Bloomberg EM USD Sovereign Index
U.S. High Yield Bonds	Bloomberg Barclays U.S. High Yield Corporate Bond Index
Total U.S. Credit	Bloomberg Barclays U.S. Credit

# Forward-looking analysis reference indexes *continued*

Sub-asset class	Proxy index
U.S. Short-term Credit	Bloomberg Barclays U.S. 1-3 Year Credit Bond Index
U.S. Intermediate-term Credit	Bloomberg Barclays U.S. Intermediate Credit
U.S. Long-term Credit	Bloomberg Barclays U.S. Long Credit
Total Treasury	Bloomberg Barclays U.S. Treasury
U.S. Short-term Treasury	Bloomberg Barclays U.S. 1-5 Year Treasury Bond Index
U.S. Intermediate-term Treasury	Bloomberg Barclays U.S. 5-10 Year Treasury Index
U.S. Long-term Treasury	Bloomberg Barclays U.S. Long Treasury Index
U.S. Extended Duration	Bloomberg U.S. Treasury Strips 20-30 Year Equal Par Bond Index
Long-term Gov't / Credit	40% Bloomberg Barclays U.S. Treasury Long and 60% Bloomberg Barclays U.S. Long Credit
U.S. REITs	FTSE/NAREIT US Real Estate Index
U.S. Short-term TIPS	Bloomberg Barclays U.S. 0-5 Year Treasury Inflation Protected Securities Index
U.S. Intermediate-term TIPS	Bloomberg Barclays U.S. Treasury Inflation Protected Securities Index
U.S. Long-term TIPS	Bloomberg Barclays U.S. 10+ Year Treasury Inflation Protected Securities Index
Commodities	Bloomberg Commodity Index
U.S. Cash	U.S. 3-Month Treasury-constant maturity

# Important information

## Forward-looking analysis methodology:

**IMPORTANT:** The projections and other information generated by the Vanguard Capital Markets Model® regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. VCMM results will vary with each use and over time.

The VCMM projections are based on a statistical analysis of historical data. Future returns may behave differently from the historical patterns captured in the VCMM. More important, the VCMM may be underestimating extreme negative scenarios unobserved in the historical period on which the model estimation is based.

The Vanguard Capital Markets Model® is a proprietary financial simulation tool developed and maintained by Vanguard's primary investment research and advice teams. The model forecasts distributions of future returns for a wide array of broad asset classes. Those asset classes include U.S. and international equity markets, several maturities of the U.S. Treasury and corporate fixed income markets, international fixed income markets, U.S. money markets, commodities, and certain alternative investment strategies. The theoretical and empirical foundation for the Vanguard Capital Markets Model is that the returns of various asset classes reflect the compensation investors require for bearing different types of systematic risk (beta). At the core of the model are estimates of the dynamic statistical relationship between risk factors and asset returns, obtained from statistical analysis based on available monthly financial and economic data from as early as 1960. Using a system of estimated equations, the model then applies a Monte Carlo simulation method to project the estimated interrelationships among risk factors and asset classes as well as uncertainty and randomness over time. The model generates a large set of simulated outcomes for each asset class over several time horizons. Forecasts are obtained by computing measures of central tendency in these simulations. Results produced by the tool will vary with each use and over time.

## Benchmark descriptions:

Bloomberg Barclays U.S. Long Credit (Ret): The index measures the performance of the US Corporate and a noncorporate component that includes foreign agencies, sovereigns, supranationals and local authorities with maturities of 10 years and greater. It is a subset of the US Government/Credit Index and the US Aggregate Index.

MSCI ACWI ex USA - Daily: The index measures the performance of the large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted marketcapitalization weighted.

MSCI US BROAD MARKET INDEX - Daily: The index measures the performance of broad US equity market. It includes constituents across large, mid, small and micro capitalizations, representing most of the US equity universe. The index is free float-adjusted market-capitalization weighted.

Consumer Price Index for all Urban Consumers (CPI-U): This index measures the changes in prices of goods and services purchased by urban households.

# Glossary

**Cash flow frequency:** For forward-looking analytics, withdrawals are assumed to occur at the beginning of each calendar year. Contributions are assumed to occur at the end of the year.

**Returns-based style analysis (RBSA):** A technique to deconstruct the returns of a portfolio against style indices returns providing a proportional exposure to the respective asset class. The calculation of the RBSA is based on Morningstar data for the past five years of monthly returns for each fund.

**SEC yield:** A non-money market fund's SEC yield is based on a formula mandated by the Securities and Exchange Commission (SEC) that calculates a fund's hypothetical annualized income, as a percentage of its assets. A security's income, for the purposes of this calculation, is based on the current market yield to maturity (in the case of bonds) or projected dividend yield (for stocks) of the fund's holdings over a trailing 30-day period. This hypothetical income will differ (at times, significantly) from the fund's actual experience; as a result, income distributions from the fund may be higher or lower than implied by the SEC yield.

The SEC yield for a money market fund is calculated by annualizing its daily income distributions for the previous seven days. Any money market yields listed more closely reflect the current earnings of the fund than the average annual total returns shown.

**Smoothing period:** The time frame used to determine the average portfolio balance in order to calculate the withdrawal. Initial years of the smoothing period will assume the portfolio balance of the initial investment amount.

**Standard deviation:** The standard deviation is a gauge of the variance of a manager's return over its average or mean. Statistically, it is the square root of the variance. Because it measures total variation of the return, standard deviation is a measure of total risk, unlike beta, which measures only market risk. Investors use the standard deviation to try to predict the range of returns that is most likely for a given investment. When a portfolio has a high standard deviation, the predicted range of performance is wide, implying greater volatility. The converse, a low standard deviation implies that the portfolio will exhibit lower volatility.

# Indexes for VCMM simulations

The long-term returns of our hypothetical portfolios are based on data for the appropriate market indexes through December 31, 2022. We chose these benchmarks to provide the most complete history possible, and we apportioned the global allocations to align with Vanguard’s guidance in constructing diversified portfolios. Asset classes and their representative forecast indexes are as follows:

- U.S. equities:** MSCI U.S. Broad Market Index.
- Global ex-U.S. equities:** MSCI All Country World ex U.S.A Index.
- U.S. REITs:** FTSE/NAREIT U.S. Real Estate Index.
- U.S. cash:** U.S. 3-Month Treasury—constant maturity.
- U.S. Treasury bonds:** Bloomberg U.S. Treasury Index.
- U.S. short-term Treasury bonds:** Bloomberg U.S. 1–5 Year Treasury Bond Index.
- U.S. long-term Treasury bonds:** Bloomberg U.S. Long Treasury Bond Index.
- U.S. credit bonds:** Bloomberg Barclays U.S. Credit Bond Index.
- U.S. short-term credit bonds:** Bloomberg U.S. 1–3 Year Credit Bond Index.
- U.S. high-yield corporate bonds:** Bloomberg U.S. High Yield Corporate Bond Index.
- U.S. bonds:** Bloomberg U.S. Aggregate Bond Index.
- Global ex-U.S. bonds:** Bloomberg Global Aggregate ex-U.S.D Index.
- U.S. TIPS:** Bloomberg U.S. Treasury Inflation Protected Securities Index.
- U.S. short-term TIPS:** Bloomberg U.S. 1–5 Year Treasury Inflation Protected Securities Index.
- Extended Duration:** Bloomberg U.S. Treasury STRIPS 25+ Years.
- Commodities:** Bloomberg Commodity Index.
- Inflation:** Consumer Price Index – All Urban Consumers.
- Duration neutral total credit:** Proprietary weighting of ST, IT, LT credit to target VIAS duration.

- Emerging Market Gov’t Bonds:** Bloomberg EM U.S.D Sovereign – 10% Country Capped.
- U.S. Value Factor:** Proprietary calculation (see table to right).
- U.S. Growth Factor:** Proprietary calculation (see table to right).
- U.S. Large Factor:** Proprietary calculation (see table to right).
- U.S. Small Factor:** Proprietary calculation (see table to right).
- U.S. Mortgage Backed Securities:** Bloomberg Barclays U.S. Mortgage Backed Securities.

Factor	Data start point	Succinct definition	Selection universe	Weighting scheme
Value	January 1980	1/3 of stocks with the lowest price-to-book ratio	Russell 1000 index	Market-capitalization-weighted
Growth	January 1980	1/3 of stocks with the highest price-to-book ratio	Russell 1000 index	Market-capitalization-weighted
Large-cap	January 1980	2/3 of stocks with the highest market capitalization	Russell 1000 index	Market-capitalization-weighted
Mid-cap	January 1980	1/3 of stocks with the lowest market capitalization	Russell 1000 index	Market-capitalization-weighted
Small-cap	January 1980	2/3 of stocks with the lowest market capitalization	Russell 3000 index	Market-capitalization-weighted



# Important information



**IMPORTANT:** The projections and other information generated by the Vanguard Capital Markets Model regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. VCMM results will vary with each use and over time.

The VCMM projections are based on a statistical analysis of historical data. Future returns may behave differently from the historical patterns captured in the VCMM. More important, the VCMM may be underestimating extreme negative scenarios unobserved in the historical period on which the model estimation is based.

The Vanguard Capital Markets Model® is a proprietary financial simulation tool developed and maintained by Vanguard's primary investment research and advice teams. The model forecasts distributions of future returns for a wide array of broad asset classes. Those asset classes include U.S. and international equity markets, several maturities of the U.S. Treasury and corporate fixed income markets, international fixed income markets, U.S. money markets, commodities, and certain alternative investment strategies. The theoretical and empirical foundation for the Vanguard Capital Markets Model is that the returns of various asset classes reflect the compensation investors require for bearing different types of systematic risk (beta). At the core of the model are estimates of the dynamic statistical relationship between risk factors and asset returns, obtained from statistical analysis based on available monthly financial and economic data from as early as 1960. Using a system of estimated equations, the model then applies a Monte Carlo simulation method to project the estimated interrelationships among risk factors and asset classes as well as uncertainty and randomness over time. The model generates a large set of simulated outcomes for each asset class over several time horizons. Forecasts are obtained by computing measures of central tendency in these simulations. Results produced by the tool will vary with each use and over time.

## Indexes for VCMM simulations

The long-term returns of our hypothetical portfolios are based on data for the appropriate market indexes through December 31, 2023. We chose these benchmarks to provide the most complete history possible, and we apportioned the global allocations to align with Vanguard's guidance in constructing diversified portfolios. Asset classes and their representative forecast indexes are as follows:

**U.S. equities:** MSCI US Broad Market Index.

**Global ex-U.S. equities:** MSCI All Country World ex USA Index.

**U.S. REITs:** FTSE/NAREIT US Real Estate Index.

**U.S. cash:** U.S. 3-Month Treasury—constant maturity.

**U.S. Treasury bonds:** Bloomberg U.S. Treasury Index.

**U.S. short-term Treasury bonds:** Bloomberg U.S. 1–5 Year Treasury Bond Index.

**U.S. long-term Treasury bonds:** Bloomberg U.S. Long Treasury Bond Index.

**U.S. credit bonds:** Bloomberg U.S. Credit Bond Index.

**U.S. short-term credit bonds:** Bloomberg U.S. 1–3 Year Credit Bond Index.

**U.S. high-yield corporate bonds:** Bloomberg U.S. High Yield Corporate Bond Index.

**U.S. bonds:** Bloomberg U.S. Aggregate Bond Index.,

**Global ex-U.S. bonds:** Bloomberg Global Aggregate ex-USD Index.

**U.S. TIPS:** Bloomberg U.S. Treasury Inflation Protected Securities Index.

**U.S. short-term TIPS:** Bloomberg U.S. 1–5 Year Treasury Inflation Protected Securities Index.

**Euro area aggregate bonds:** Bloomberg Euro-Aggregate Index.

**U.K. aggregate bonds:** Bloomberg Sterling Aggregate Index.

**Global aggregate bonds:** Bloomberg Global Aggregate Index.

**U.S. aggregate bonds:** Bloomberg U.S. Aggregate Index.

**Japan aggregate bonds:** Bloomberg Japanese Aggregate Index.

**Australia aggregate bonds:** Bloomberg Australia Aggregate Index.

**Canada aggregate bonds:** Bloomberg Canada Aggregate Index.

**Emerging markets:** MSCI Emerging Markets Index.

**Developed markets ex-U.S.:** MSCI World ex-US Index.

All equity indexes below are weighted by market capitalization. The factor definitions below apply to all slides except slide 9 where the factors are defined by the indexes described in the notes and sources.

**Small-cap equities:** Stocks with a market cap in the lowest two-thirds of the Russell 3000 Index.

**Large-cap equities:** Stocks with a market cap in the highest one-third of the Russell 1000 Index.

**Growth equities:** Stocks with a price/book ratio in the highest one-third of the Russell 1000 Index.

**Value equities:** Stocks with a price/book ratio in the lowest one-third of the Russell 1000 Index.

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# Important information (continued)



Sector indexes in the order they are presented on slide 9: S&P 500 Energy Sector Total Return Index, S&P 500 Industrials Sector Total Return Index, S&P 500 Financial Sector Total Return Index, S&P 500 Materials Sector Total Return Index, S&P 500 Consumer Discretionary Sector Total Return Index, S&P 500 Consumer Staples Sector Total Return Index, S&P 500 Information Technology Sector Total Return Index, S&P 500 Utility Sector Total Return Index, S&P 500 Health Care Sector Total Return Index, and S&P 500 Real Estate Sector GICS Level 1 Total Return Index. *GICS* stands for Global Industry Classification Standard.

Indexes for slide 12: Low-quality growth, high-quality growth, and high-quality value portfolios are constructed based on data from Kenneth R. French's website, using New York Stock Exchange-listed companies sorted in quintiles by operating profit and the ratio of book value to market value (B/P). The low-quality growth portfolio is represented by the lowest quintile operating profit (quality) and B/P companies. The high-quality value portfolio is represented by the highest quintile operating profit and B/P companies. U.S. equities are represented by the Dow Jones U.S. Total Stock Market Index (formerly known as the Dow Jones Wilshire 5000) through April 22, 2005; the MSCI US Broad Market Index through June 2, 2013; and the CRSP US Total Market Index thereafter. Growth stocks are based on the S&P 500/Barra Growth Index through May 16, 2003; the MSCI US Prime Market Growth Index through April 16, 2013; and the CRSP US Large Cap Growth Index thereafter. Value stocks are based on the S&P 500/Barra Value Index through May 16, 2003; the MSCI US Prime Market Value Index through April 16, 2013; and the CRSP US Large Cap Value Index thereafter. Small-cap equities are based on the Russell 2000 Index through May 16, 2003; the MSCI US Small Cap 1750 Index through January 30, 2013; and the CRSP US Small Cap Index thereafter. Emerging-market equities are based on the Select Emerging Market Index through August 23, 2006; the MSCI Emerging Markets Index Net USD through January 9, 2013; the FTSE Emerging Transition Index through June 27, 2013; the FTSE Emerging Index through November 1, 2015; the FTSE Emerging Markets All Cap China A Transition Index through September 18, 2016, and the FTSE Emerging Markets All Cap China A Inclusion Index thereafter. High-yield bonds are based on the Bloomberg U.S. Corporate High-Yield Index. International equities are based on the MSCI EAFE Index through May 31, 2010, and the MSCI All Country World Index ex USA thereafter. Commodities are based on the Bloomberg Commodities Total Return Index. U.S. bonds are based on the Bloomberg U.S. Aggregate Bond Index through December 31, 2009, and the Bloomberg U.S. Aggregate Float Adjusted Index thereafter. U.S. home prices are obtained from the U.S. home price dataset published by Robert Shiller.

All investing is subject to risk, including the possible loss of the money you invest. Be aware that fluctuations in the financial markets and other factors may cause declines in the value of your account. There is no guarantee that any particular asset allocation or mix of funds will meet your investment objectives or provide you with a given level of income. Diversification does not ensure a profit or protect against a loss. Prices of mid- and small-cap stocks often fluctuate more than those of large-company stocks. Investments in stocks or bonds issued by non-U.S. companies are subject to risks including country/regional risk and currency risk. These risks are especially high in emerging markets.

Bond funds are subject to the risk that an issuer will fail to make payments on time, and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments. While U.S. Treasury or government agency securities provide substantial protection against credit risk, they do not protect investors against price changes due to changing interest rates. Unlike stocks and bonds, U.S. Treasury bills are guaranteed as to the timely payment of principal and interest. High-yield bonds generally have medium- and lower-range credit quality ratings and are therefore subject to a higher level of credit risk than bonds with higher credit quality ratings.

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# Important information *(continued)*

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**For more information about Vanguard funds or Vanguard ETFs, visit [vanguard.com](https://vanguard.com) to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.**

Past performance is no guarantee of future results.

All investing is subject to risk, including possible loss of principal. Diversification does not ensure a profit or protect against a loss.

Bond funds are subject to interest rate risk, which is the chance bond prices overall will decline because of rising interest rates, and credit risk, which is the chance a bond issuer will fail to pay interest and principal in a timely manner or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline.

Investments in bonds issued by non-U.S. companies are subject to risks including country/regional risk and currency risk. These risks are especially high in emerging markets. Although the income from a municipal bond fund is exempt from federal tax, you may owe taxes on any capital gains realized through the fund's trading or through your own redemption of shares.

For some investors, a portion of the fund's income may be subject to state and local taxes, as well as to the federal Alternative Minimum Tax.

Be aware that fluctuations in the financial markets and other factors may cause declines in the value of your account. There is no guarantee that any particular asset allocation or mix of funds will meet your investment objectives or provide you with a given level of income.

High-yield bonds generally have medium- and lower-range credit quality ratings and are therefore subject to a higher level of credit risk than bonds with higher credit quality ratings.



# Benchmark descriptions

## **Policy Benchmark:**

The client's policy benchmark is a weighted set of indices that align to the Investment Management Agreement Schedule B which sets forth the strategic asset allocation for the client portfolio. The Policy Benchmark is rebalanced monthly. Allocations may change overtime as the investment strategy changes. See Benchmark allocation history for details.

The benchmarks for asset and sub-asset classes on the Performance summary reports is determined by the client's primary policy benchmark. Asset and sub-asset class benchmarks are a proportionally representation of their segment within the client's primary policy benchmark and adjusts over time with the changes in the policy benchmark. See Benchmark allocation history for details.

## **Vanguard spliced benchmarks:**

Spliced Total Stock Market Index: Dow Jones U.S. Total Stock Market Index (formerly known as the Dow Jones Wilshire 5000 Index) through April 22, 2005; MSCI US Broad Market Index through June 2, 2013; and CRSP US Total Market Index thereafter.

Spliced Total International Stock Index: Total International Composite Index through August 31, 2006; MSCI EAFE + Emerging Markets Index through December 15, 2010; MSCI ACWI ex USA IMI Index through June 2, 2013; and FTSE Global All Cap ex US Index thereafter. Benchmark returns are adjusted for withholding taxes.

Spliced Emerging Markets Index: Select Emerging Markets Index through August 23, 2006; MSCI Emerging Markets Index through January 9, 2013; FTSE Emerging Transition Index through June 27, 2013; FTSE Emerging Index through November 1, 2015; FTSE Emerging Markets All Cap China A Transition Index through September 18, 2016; and FTSE Emerging Markets All Cap China A Inclusion Index thereafter. Benchmark returns are adjusted for withholding taxes.

Spliced Extended Market Index reflects the performance of the Dow Jones U.S. Completion Total Stock Market Index through June 17, 2005; S&P Transitional Completion Index through September 16, 2005; S&P Completion Index thereafter.

Spliced Dev ex North America Index reflects the performance of the MSCI EAFE Index through May 28, 2013; FTSE Developed ex North America Index thereafter

Real Estate Spliced Index: MSCI US REIT Index adjusted to include a 2% cash position (Lipper Money Market Average) through April 30, 2009; MSCI US REIT Index through February 1, 2018; MSCI US Investable Market Real Estate 25/50 Transition Index through July 24, 2018; MSCI US Investable Market Real Estate 25/50 Index thereafter.

Spliced Bloomberg U.S. Aggregate Float Adjusted Index: Bloomberg U.S. Aggregate Bond Index through December 31, 2009; Bloomberg U.S. Aggregate Float Adjusted Index thereafter.

Spliced Bloomberg U.S. 1-5Yr Government/Credit Float Adjusted Index: Bloomberg U.S. 1-5 Year Government/Credit Bond Index through December 31, 2009; Bloomberg U.S. 1-5 Year Government/Credit Float Adjusted Index thereafter.

Spliced Bloomberg U.S. Long Government/Credit Float Adjusted Index: Bloomberg U.S. Long Government/Credit Bond Index through December 31, 2009; Bloomberg U.S. Long Government/Credit Float Adjusted Index thereafter.

Spliced Intermediate Investment-Grade Debt Funds Average: Lipper Intermediate US Gov't Funds Average through December 31, 2001; Lipper Intermediate Inv-Grade Debt Funds Avg through August 31, 2013; Lipper Core Bond Funds Average thereafter.

Spliced Small Cap Value Index: S&P SmallCap 600/Barra Value Index through May 16, 2003; MSCI US Small Cap Value Index through April 16, 2013; CRSP US Small Cap Value Index thereafter.

# Benchmark descriptions (continued)

## Market benchmarks:

Balanced Composite Index: Weighted 60% Dow Jones U.S. Total Stock Market Index (formerly known as the Dow Jones Wilshire 5000 Index) and 40% Lehman Brothers U.S. Aggregate Bond Index through May 31, 2005; 60% MSCI US Broad Market Index and 40% Bloomberg U.S. Aggregate Bond Index through December 31, 2009; 60% MSCI US Broad Market Index and 40% Bloomberg U.S. Aggregate Float Adjusted Index through January 14, 2013; and 60% CRSP US Total Market Index and 40% Bloomberg U.S. Aggregate Float Adjusted Index thereafter.

Bloomberg Barclays 1-5 Yr Credit (Ret): The index measures the performance of the investment grade, US dollar denominated, fixed-rate, taxable corporate and government related bonds with maturity of 1-5 years. It is comprised of the US Corporate Index and a non-corporate component that includes foreign agencies, sovereigns, supranationals and local authorities.

Bloomberg Barclays 1-5 Yr Treas (Ret): The index measures the performance of US treasuries with maturity of 1 to 4.9999 Years.

Bloomberg Barclays Global Aggregate ex USD Float Adjusted RIC - USD Hedged (Ret): The index measures the performance of the global, investment-grade, fixed rate debt markets, including government, government agency, corporate and securitized non-U.S. fixed income investments - all issued in currencies other than the U.S. dollar and with maturities of more than one year - with the foreign currency exposure of the securities included in the Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index hedged to the Canadian dollar. It is market capitalization-weighted.

Bloomberg Barclays Global Aggregate ex USD TR USD (Ret): The index measures the performance of global investment grade fixed-rate debt markets that excludes USD-dominated securities.

Bloomberg Barclays Intermediate U.S. Treasury (Ret): The index measures the performance of public obligations of the U.S. Treasury with maturities of 1-10 years, including securities roll up to the U.S. Aggregate, U.S. Universal, and Global Aggregate Indices.

Bloomberg Barclays Long A+ U.S. Credit (Ret): The index measures the performance of the US Corporate and a non-corporate component with maturities of 10 years and greater that includes foreign agencies, sovereigns, supranationals and local authorities. It applies a more or less stringent set of constraints to any existing index. The index is a subset of the US Government/Credit Index and the US Aggregate Index.

Bloomberg Barclays Long Term U.S. Treasury (Ret): This index measure the performance of U,S. treasury bill with long term maturity. The credit level for this index is investment grade. The rebalance scheme is monthly.

Bloomberg Barclays Treasury 1-5 Year (Ret): This index measures the performance of US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury with 1-5 years maturities.

Bloomberg Barclays U.S. Aggregate (Ret): The index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Bloomberg flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg Barclays U.S. Aggregate Float Adjusted (Ret): The index measures the performance of a new benchmark of the broad fixed-rate USD-denominated investment grade bond market that excludes securities held in the Federal Reserve System Open Market Account (SOMA).

Bloomberg Barclays U.S. Corporate High Yield (Ret): The index measures the performance of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds, including corporate bonds, fixed-rate bullet, putable, and callable bonds, SEC Rule 144A securities, Original issue zeros, Pay-in-kind (PIK) bonds, Fixed-rate and fixed-to-floating capital securities.

Bloomberg Barclays U.S. Credit (Ret): The index measures the performance of the US Corporate and a non-corporate component that includes foreign agencies, sovereigns, supranationals and local authorities. It is a subset of the US Government/Credit Index and the US Aggregate Index.

Bloomberg Barclays U.S. Credit: 5-10 Yr (Ret): The index measures the performance of the US Corporate and a non-corporate component with maturities of 5-10 year that includes foreign agencies, sovereigns, supranationals and local authorities. It is a subset of the US Government/Credit Index and the US Aggregate Index.

## Benchmark descriptions (continued)

Bloomberg Barclays U.S. Gov/Credit Float Adjusted: Long (Ret): The index measures the performance of the non-securitized component of the US Aggregate index with maturities of 10 years and greater. It uses alternative weighting schemes instead of market value weights.

Bloomberg Barclays U.S. Intermediate Credit (Ret): The index measures the performance of the US Corporate and a non-corporate component that includes foreign agencies, sovereigns, supranationals and local authorities with maturities of 1-10 years. It is a subset of the US Government/Credit Index and the US Aggregate Index.

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Bloomberg Barclays U.S. Treasury (Ret): The index measures the performance of public obligations of the U.S. Treasury, including securities roll up to the U.S. Aggregate, U.S. Universal, and Global Aggregate Indices.

Bloomberg Barclays U.S. Treasury TIPS 0-5 Years (Ret): The index measures the performance of rules-based, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L) with the 0-5 years maturities.

Bloomberg Barclays U.S. Treasury TIPS 1-5 Years (Ret): The index measures the performance of inflation-protected securities with maturities of 1-5 years issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L), with a 38.5% market value weight in the index (as of December 31, 2010), but is not eligible for other nominal Treasury or Aggregate indices.

Bloomberg Barclays U.S. Treasury: 5-10 Yr (Ret): The index measures the performance of public obligations of the U.S. Treasury with maturities of 5-10 years, including securities roll up to the U.S. Aggregate, U.S. Universal, and Global Aggregate Indices.

Bloomberg Barclays U.S. Treasury: Long (Ret): The index measures the performance of public obligations of the U.S. Treasury with maturities of 10 years and greater, including securities roll up to the U.S. Aggregate, U.S. Universal, and Global Aggregate Indices.

Bloomberg Barclays U.S. Treasury: U.S. TIPS (Ret): The index measures the performance of rules-based, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).

Bloomberg Barclays US Treasury Inflation Notes 5+ Years (Ret): The index measures the performance of inflation-protected securities issued by the U.S. Treasury (TIPS) with the maturities more than 5 years.

Bloomberg Barclays USD Emerging Markets Government RIC (Ret): The index measures the performance of US dollar-denominated bonds issued by emerging market governments, government agencies and government-owned corporations with maturities longer than one year. CRSP US Total Market: The index measures the performance of broad US securities that traded on NYSE, NYSE Market, NANASDAQ or ARCA. It captures nearly 100% of the US investable equity market with around 4000 constituents across mega, large, small and micro capitalizations.

Dow Jones U.S. Total Stock Market Index: The index measures the performance of all US equity securities with readily available prices. It represents the top 95% of the US stock market based on market capitalization. The index is float-adjusted market capitalization weighted.

FTSE GLOBAL ALL CAP EX US INDEX: The index measures the performance of large, mid and small cap stocks globally excluding the US. It is derived from the FTSE Global Equity Index Series (GEIS). The index is market-capitalization weighted.

MSCI ACWI - Daily: The index measures the performance of the large and mid cap segments of all country markets. It is free float-adjusted market-capitalization weighted.

MSCI ACWI ex USA - Daily: The index measures the performance of the large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.

## Benchmark descriptions (continued)

MSCI EM (EMERGING MARKETS) - Daily: The index measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted.

MSCI US BROAD MARKET INDEX - Daily: The index measures the performance of broad US equity market. It includes constituents across large, mid, small and micro capitalizations, representing most of the US equity universe. The index is free float adjusted market-capitalization weighted.

MSCI US REIT INDEX - Daily: The index measures the performance of the large, mid and small cap segments of the US equity securities. It is comprised of Equity REITs securities and based on the MSCI USA Investable Market Index, with the exception of Mortgage REIT and selected Specialized REITs. The index represents approximately most of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard. It is a free float market capitalization weighted index.

MSCI WORLD ex USA - Daily - Net: The index measures the performance of the large and mid cap segments of world, excluding US equity securities. It is free float-adjusted market-capitalization weighted.

Consumer Price Index for all Urban Consumers (CPI-U): This index measures the changes in prices of goods and services purchased by urban households.

IA SBBI US Inflation: An unmanaged index designed to track the U.S. inflation rate. The Consumer Price Index for All Urban Consumers, or CPI-U, is used by IA SBBI to measure inflation, which is the rate of change of consumer goods prices.

US Treasury T-Bill Auction Ave 3 Month: Three-month T-bills are government backed-short-term investments considered to be risk-free and as good as cash because the maturity is only three months. Morningstar collects yields on the T-bill on a weekly basis from the Wall Street Journal.

# Additional Information

**Gross Portfolio Returns** represent client-specific time-weighted returns (TWR) of the entire portfolio including the deduction of mutual fund expense ratios, purchase/redemption fees, and other security-level expenses, but gross of advisory and service fees applied to the client portfolio.

**Client performance inception date** is generally the first month-end after initial funding.

**Lipper Fund Average performance** figures assume the reinvestment of dividends and capital gains distributions. The fund performance percentages are based on fund total return data, adjusted for expenses, obtained from Lipper, a Thomson Reuters Company, and was not adjusted for fees and loads.

Clients invested in Exchange-traded Funds “ETFs” transact at the market price during market trading hours. ETF performance for clients is also based on the market price at close, which may be different than the fund’s Net Asset Value.

Market value and returns for individual securities are calculated using the client’s daily custodial records. As a result, returns may vary slightly from the official month-end returns of a security as reported on Vanguard.com.

## Glossary of risk metrics:

**Standard Deviation** is a risk measure of dispersion around the mean return.

**Tracking Error** is a relative risk measure of the standard deviation of excess returns.

**Sharpe Ratio** is a total risk measure of portfolio reward to variability.

**Information Ratio** is a relative risk measure of portfolio excess returns and tracking error.

**Jensen's Alpha** is a systematic risk measure of excess return adjusted for systematic risk.

**Beta** is a systematic risk measure of the sensitivity of portfolio returns to changes in benchmark returns.

**R-Squared** is the square of the correlation coefficient and is the proportion of portfolio returns variance that is related to benchmark returns variance.

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Rev\_012024



**To:** Michael Testani, Superintendent  
Board of Education  
Board of Finance  
Board of Selectmen  
Representative Town Meeting Leadership

*CL*

**From:** Courtney LeBorious

**Date:** April 23, 2024

**Subject:** 2023-24 Fiscal Year Q3 Financial Report

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Attached you will find the 2023-24 Fiscal Year Q3 financial report. Due to measures put in place, we were able to manage the challenges presented in the second quarter. This has been a unique year in terms of state legislative impact and unprecedented student needs, coupled with the need for additional sections in elementary. This fiscal year is impacted by the following challenges:

- the first is the change in legislation that requires the district to support students to receive programming through the end of the school of their 22<sup>nd</sup> birthday. The impact is more than \$600 thousand to the budget, as nine students remained in district as a result;
- in response to student need, we added an additional CLC classroom. As you are aware, the increased support has a cost avoidance impact as these students may have been outplaced;
- next we experienced greater than projected enrollment at the elementary level;
- district support staff were increased due to greater social, emotional, behavioral and mental health needs identified through the PPT process across levels. We have seen an increase in student referrals and our prevalence rate.
- specifically, the Program Director of Elementary Special Education at elementary was added due to increasing needs across all eleven elementary levels. FPS has eleven elementary schools with 728 students with disabilities, this represents 18% identified with special education needs. We also have eight CLCs at four locations and a TLC, 6-8 has 342 students identified with one program director. The high school has 601 students and 2 Program Directors;
- finally, in personnel, we also have an increase in need for substitute services and coverages by certified teachers due to greater fill rates and short- and long-term absences by contracted and certified staff.

Personnel Services The projected personnel need is \$1.1 million greater than the budget. As discussed in the second quarter report, our current modified budget position increased in FTE related to student need. There were +5.9 teaching staff added at the elementary level, +0.5 FTE at the Middle School level, and +0.7 at the high school level. There were additional adjustments for the CLC classrooms and certified support staff, School Counseling and Social Work districtwide (+3.80). There was an additional Restorative Practice Specialist +1.0. The demonstrated need is reduced from the second quarter report due to a correction of a system error with MUNIS where the full year amount remained encumbered for staff that had changed positions or locations within the fiscal year. The correction of this error enabled us to utilize the funds set aside in the second quarter to continue planned maintenance and capital projects.

The second reason for a gap in personnel services is due to a projection for higher use of the extended absence substitutes than originally budgeted, to accommodate the needs due to teacher shortages, a total of \$506 thousand over the anticipated need. There are additional costs embedded in the personnel lines due to coverage for long-term absences by certified staff at the secondary level. This is to maintain continuity of instruction when teachers are absent for significant periods of time.

The third budget impact is a higher than anticipated enrollment and attendance for ESY summer school in Summer 2023, approximately 150 more attended than the previous year, more than \$190 thousand greater than budgeted.

In sum, we are over in personnel costs because of greater than anticipated use of long term substitutes, a need to increase elementary sections due to start of school year enrollment, an increased attendance in ESY, and the other staffing and enrollment adjustments mentioned above. This differs from our prior school year for two reasons: (1) we are nearly fully staffed in the paraeducator line and (2) we achieved the anticipated/budgeted number of retirees, where in two years prior the retiree amount was nearly double what was projected. As such, the budgeted attrition could not absorb the increased need for substitute coverage and staffing.

Fixed Charges For health insurance we continue to anticipate a surplus due to lower than anticipated health insurance enrollment. Our current assumption is that any changes during open enrollment will have zero additional impact on the budget. The additional \$945 thousand balance in this account offsets the needs in personnel.

Pupil Personnel Expenses The Pupil Personnel expense need nets to \$219 thousand. This is the result of the loss in revenue mentioned previously and the estimated need for related services for our current population, including nursing, speech, and other services such as tutoring and academic support and the change in legislation aging the students out at a later date. The projection includes current and anticipated outplacements and unilateral placements, related service needs, transportation, and the projected corresponding revenues - Medicaid, Excess Cost, and IDEA funds. The gap is exacerbated with legislation that allowed youth to stay the entire year of their 22nd birthday, this increased the current year costs by over \$600 thousand due to nine students remaining with us for the duration of the school year who otherwise would age out.

The big difference between the second and third quarter is the state's capped reimbursement rate for excess costs and increased need for related services. We are left with a revenue gap against the original budget projection.

School Expenses These expenditures support instruction and activities at the building level and include supplies, materials, textbooks, copying, sports, and other activities. We anticipate full spending with savings on the copier usage to offset the anticipated increase in the copier lease, which remained flat for five years, please see line 30 for the additional districtwide funding.

Support Expenses The current projection reflects a need for legal services. This will likely be adjusted after we complete interviews for a candidate for a part time legal position.

Maintenance/Operation/Transportation The projection reflects a positive balance due to \$782 thousand due to favor ability in the utility accounts. In addition, the gap in transportation is actually a surplus when you net it out between special and general education buses (a surplus of \$375 thousand). Overall, we needed to adjust in the budget categories, as all the fuel was budgeted in the special education line and should have been gas in general education and diesel in special education. Full funds have been restored to the maintenance accounts to utilize for current year project planning (see line 34, holding account projected spending).

Capital The largest portion of the capital budget is for technology equipment, or \$1.4 million of the total \$1.8 million. More than 88% of this budget has been encumbered and we anticipate the spending of the balance in the second and third quarters.

**Fairfield Public Schools Statement of Account**  
**Fiscal Year 2023-2024 by Major Classification, Balances as of 03/31/2024 (SUMMARY)**

	A	B	C	E	F	H	I	J
<b><u>Projected Balance</u></b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4 (prelim)</b>	<b>Q4</b>	<b>Approp. as Adopted</b>	<b>Transfers</b>	<b>Approp. as Amended</b>
1 Personnel Services	(117,514)	(2,310,924)	(1,117,405)			127,480,467	(77,120)	127,403,347
2 Fixed Charges	339,923	338,848	707,854			36,584,767	-	36,584,767
3 Pupil Personnel	(240,057)	183,323	(219,267)			19,489,497	184,456	19,673,952
4 School Expense	7,627	(38,385)	8,282			2,587,247	23,700	2,610,947
5 Support Expense	13,777	24,283	(169,185)			5,419,774	22,462	5,442,236
6 Maint/Oper/Trans	15,293	28,880	782,447			16,779,451	(99,957)	16,679,493
7 Capital	(12,147)	48,820	8,134			1,822,243	(53,540)	1,768,703
9 <b><u>Total</u></b>	<b>6,901</b>	<b>(1,725,155)</b>	<b>861</b>	<b>-</b>	<b>-</b>	<b>210,163,445</b>	<b>0</b>	<b>210,163,445</b>

	A	B	C	E		H	I	J
<b><u>Unencumbered Balance</u></b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4 (prelim)</b>	<b>Q4</b>	<b>Approp. as Adopted</b>	<b>Transfers</b>	<b>Approp. as Amended</b>
10 Personnel Services	5,187,278	1,529,834	590,633		-	127,480,467	(77,120)	127,403,347
11 Fixed Charges	34,279,203	33,201,587	11,297,040		-	36,584,767	-	36,584,767
12 Pupil Personnel	2,108,851	(532,986)	(270,003)		-	19,489,497	184,456	19,673,952
13 School Expense	1,438,420	827,470	384,584		-	2,587,247	23,700	2,610,947
14 Support Expense	2,004,798	1,077,830	938,429		-	5,419,774	22,462	5,442,236
15 Maint/Oper/Trans	11,760,794	4,846,786	2,225,586		-	16,779,451	(99,957)	16,679,493
16 Capital	772,916	291,873	163,396		-	1,822,243	(53,540)	1,768,703
17 <b><u>Total</u></b>	<b>57,552,259</b>	<b>41,242,394</b>	<b>15,329,664</b>	<b>-</b>	<b>-</b>	<b>210,163,445</b>	<b>0</b>	<b>210,163,445</b>

**Statement of Account - Fairfield Public Schools**  
**Fiscal Year 2023-2024**  
**Summary by Major Classification, Balances as of 03/31/2024 YTD Actual**

MAJOR CLASSIFICATION	BUDGET 2023-2024	Transfers (a/o 03/31/2024)	REV BUDGET (a/o 03/31/2024)	YTD Actual (a/o 03/31/2024)	Enc. & Req (a/o 03/31/2024)	Proj Adtnl Obl. (a/o 03/31/2024)	Total Expense	Proj Balance (a/o 03/31/2024)
<b>PERSONNEL SERVICES</b>								
1 Salaries	119,277,999	2,238,589	121,516,587	76,431,374	46,107,939	(388,155)	122,151,158	(634,571)
2 Substitutes	1,872,606	38,345	1,910,951	1,445,987	2,380	968,897	2,417,264	(506,313)
4 Degree Changes	266,429	(266,429)	-	-	-	-	-	-
5 Custodial OT	450,000	(55,000)	395,000	235,583	-	159,417	395,000	-
6 Interns	359,860	(25,800)	334,060	321,700	-	-	321,700	12,360
7 Summer School	500,000	190,445	690,445	690,445	-	-	690,445	(0)
8 Mentor/Secur /Extra Cur	1,984,699	(12,393)	1,972,306	1,232,340	276,966	451,881	1,961,187	11,119
9 Wage & Benefit	2,768,874	(2,184,876)	583,998	68,000	-	515,998	583,998	-
10 Subtotal	<u>\$ 127,480,467</u>	<u>\$ (77,120)</u>	<u>\$ 127,403,347</u>	<u>\$ 80,425,429</u>	<u>\$ 46,387,285</u>	<u>\$ 1,708,038</u>	<u>\$ 128,520,752</u>	<u>\$ (1,117,405)</u>
<b>FIXED CHARGES</b>								
11 Life Insurance / Disability	312,131	-	312,131	199,750	-	99,383	299,133	12,998
12 Health Insurance	31,166,351	-	31,166,351	20,941,768	-	9,279,237	30,221,005	945,346
13 FICA / Medicare	2,879,991	-	2,879,991	2,035,770	-	1,041,693	3,077,463	(197,472)
14 Pension/401(a)	2,226,294	-	2,226,294	2,110,439	-	168,873	2,279,312	(53,018)
15 Subtotal	<u>\$ 36,584,767</u>	<u>\$ -</u>	<u>\$ 36,584,767</u>	<u>\$ 25,287,727</u>	<u>\$ -</u>	<u>\$ 10,589,185</u>	<u>\$ 35,876,913</u>	<u>\$ 707,854</u>
<b>PUPIL PERSONNEL EXPENSES</b>								
16 SPED Expenses	14,543,377	248,456	14,791,833	10,242,755	5,701,187	6,533	15,950,475	(1,158,642)
17 Trans - Bus Aide	856,871	-	856,871	-	770,905	(37,145)	733,760	123,111
18 Trans - Contract	3,788,998	(64,000)	3,724,998	692,968	2,289,762	(46,301)	2,936,429	788,569
19 Trans - Summer School	300,250	-	300,250	-	246,379	26,176	272,555	27,695
20 Subtotal	<u>\$ 19,489,497</u>	<u>\$ 184,456</u>	<u>\$ 19,673,952</u>	<u>\$ 10,935,723</u>	<u>\$ 9,008,232</u>	<u>\$ (50,736)</u>	<u>\$ 19,893,219</u>	<u>\$ (219,267)</u>
<b>SCHOOL EXPENSES</b>								
21 School Balances	2,371,764	13,907	2,385,671	1,622,406	410,129	350,302	2,382,836	2,835
22 Sch Copy / Inst Supp & Cop	215,483	9,793	225,276	130,282	63,547	26,000	219,829	5,447
23 Subtotal	<u>\$ 2,587,247</u>	<u>\$ 23,700</u>	<u>\$ 2,610,947</u>	<u>\$ 1,752,688</u>	<u>\$ 473,676</u>	<u>\$ 376,302</u>	<u>\$ 2,602,665</u>	<u>\$ 8,282</u>
<b>SUPPORT EXPENSES</b>								
24 Prof. Tuition/HR	311,557	-	311,557	152,408	117,505	78,148	348,061	(36,504)
25 BOE Dues and Fees/NEASC	23,145	-	23,145	26,726	-	-	26,726	(3,581)
26 Legal Business Svcs	578,300	46,300	624,600	342,071	282,529	146,300	770,900	(146,300)
27 Tech/Instr Softwr/ Info Mngt	1,770,403	(9,355)	1,761,048	1,653,214	17,367	90,467	1,761,048	(0)
28 Tech Supplies - District	79,175	-	79,175	46,058	2,580	30,537	79,175	0
29 Magnet School Tuition	386,858	(88,504)	298,354	298,354	-	-	298,354	1



**Statement of Account - Fairfield Public Schools**  
**Fiscal Year 2023-2024**  
**Summary by Major Classification, Balances as of 03/31/2024 YTD Actual**

MAJOR CLASSIFICATION	BUDGET 2023-2024	Transfers (a/o 03/31/2024)	REV BUDGET (a/o 03/31/2024)	YTD Actual (a/o 03/31/2024)	Enc. & Req (a/o 03/31/2024)	Proj Adtnl Obl. (a/o 03/31/2024)	Total Expense	Proj Balance (a/o 03/31/2024)
30 Postage /Copying /Other Support	343,535	(28,833)	314,702	189,444	92,860	25,428	307,732	6,970
31 Security Purchase Expense	289,470	(138,814)	150,656	78,534	72,123	0	150,656	-
32 Instrl Svcs - Matls /PD /P Asses	1,571,311	(166,868)	1,404,443	1,057,620	17,985	324,431	1,400,036	4,407
33 Bus Sv - Prof Svcs /Dues & Fees	36,020	75	36,095	28,853	-	3,842	32,695	3,400
34 BOE Svc/Ex Adm	30,000	-	30,000	19,388	8,190	-	27,577	2,423
34 Holding Account	-	408,461	408,461	-	-	408,461	408,461	-
35 Subtotal	<u>\$ 5,419,774</u>	<u>\$ 22,462</u>	<u>\$ 5,442,236</u>	<u>\$ 3,892,669</u>	<u>\$ 611,138</u>	<u>\$ 1,107,613</u>	<u>\$ 5,611,420</u>	<u>\$ (169,185)</u>
MAINT / OPS / TRANS								
36 Tech System & Equip Maint / Svc	1,018,836	-	1,018,836	677,758	130,206	51,860	859,824	159,012
37 Tech Training	22,250	-	22,250	6,907	-	1,500	8,407	13,843
38 Pupil Trans - Contract	4,955,727	3,000	4,958,727	4,877,597	666,422	(8,792)	5,535,227	(576,500)
39 Pupil Trans	302,651	-	302,651	70,729	229,426	(4)	300,152	2,500
40 Pupil Trans - Other Contracted	187,167	899	188,066	99,945	77,422	250	177,617	10,448
41 Maintenance Service Accounts	5,665,480	(97,871)	5,567,609	3,502,369	1,679,898	393,293	5,575,561	(7,952)
42 School Equip Repair	67,500	681	68,181	27,425	22,784	15,200	65,409	2,772
43 Telephone	45,150	-	45,150	34,358	10,642	150	45,150	0
44 Electric	2,854,186	-	2,854,186	1,694,445	-	669,205	2,363,649	490,537
45 Commercial Gas/Heat	1,472,970	(9,579)	1,463,391	532,835	-	278,200	811,035	652,356
46 Water	187,534	2,913	190,447	112,739	-	42,277	155,016	35,432
47 Subtotal	<u>\$ 16,779,451</u>	<u>\$ (99,957)</u>	<u>\$ 16,679,493</u>	<u>\$ 11,637,106</u>	<u>\$ 2,816,801</u>	<u>\$ 1,443,140</u>	<u>\$ 15,897,046</u>	<u>\$ 782,447</u>
CAPITAL OUTLAY								
48 Special Ed Equipment	85,344	(6,400)	78,944	51,606	2,594	6,400	60,600	18,344
49 Technology Equipment	1,390,299	11,846	1,402,145	1,070,184	280,739	51,222	1,402,145	0
50 School Equipment	289,600	(17,252)	272,348	168,439	22,119	92,000	282,558	(10,210)
51 Oper Plant & Equip / Risk Management	57,000	(41,734)	15,266	4,970	4,657	5,639	15,266	-
52 Total Capital Outlay	<u>\$ 1,822,243</u>	<u>\$ (53,540)</u>	<u>\$ 1,768,703</u>	<u>\$ 1,295,200</u>	<u>\$ 310,108</u>	<u>\$ 155,261</u>	<u>\$ 1,760,569</u>	<u>\$ 8,134</u>
53 TOTAL	<u>\$ 210,163,445</u>	<u>\$ 0</u>	<u>\$ 210,163,445</u>	<u>\$ 135,226,542</u>	<u>\$ 59,607,239</u>	<u>\$ 15,328,803</u>	<u>\$ 210,162,584</u>	<u>\$ 861</u>



**Statement of Account - Fairfield Public Schools**  
**Fiscal Year 2023-2024**  
**Summary by Major Classification, Balances as of 03/31/2024 YTD Actual**

MAJOR CLASSIFICATION	BUDGET 2023-2024	Transfers (a/o 03/31/2024)	REV BUDGET (a/o 03/31/2024)	YTD Actual (a/o 03/31/2024)	Enc. & Req (a/o 03/31/2024)	Proj Adtnl Obl. (a/o 03/31/2024)	Total Expense	Proj Balance (a/o 03/31/2024)
<i>SUMMARY BY CATEGORY</i>								
54 Personnel Services	\$ 127,480,467	\$ (77,120)	\$ 127,403,347	\$ 80,425,429	\$ 46,387,285	\$ 1,708,038	128,520,752	\$ (1,117,405)
55 SPED	\$ 14,628,721	\$ 242,056	\$ 14,870,777	\$ 10,294,361	\$ 5,703,780	\$ 12,933	16,011,075	\$ (1,140,298)
56 SPED Transportation	\$ 4,946,120	\$ (64,000)	\$ 4,882,120	\$ 692,968	\$ 3,307,045	\$ (57,269)	3,942,744	\$ 939,376
57 General Ed Transportation	\$ 5,445,544	\$ 3,899	\$ 5,449,443	\$ 5,048,271	\$ 973,270	\$ (8,546)	6,012,996	\$ (563,552)
58 Technolgy	\$ 4,326,113	\$ 2,491	\$ 4,328,604	\$ 3,488,480	\$ 441,533	\$ 225,736	4,155,749	\$ 172,855
59 Maintenance	\$ 6,047,970	\$ (278,344)	\$ 5,769,626	\$ 3,614,726	\$ 1,756,678	\$ 402,775	5,774,178	\$ (4,552)
60 Human Resources/Legal	\$ 889,857	\$ 46,300	\$ 936,157	\$ 494,479	\$ 400,034	\$ 224,448	1,118,961	\$ (182,804)
61 School Services	\$ 700,635	\$ (45,404)	\$ 655,231	\$ 385,308	\$ 137,764	\$ 132,628	655,700	\$ (469)
62 Utilities	\$ 4,514,690	\$ (6,666)	\$ 4,508,024	\$ 2,340,018	\$ -	\$ 989,682	3,329,700	\$ 1,178,324
63 Instruction	\$ 1,571,311	\$ (166,868)	\$ 1,404,443	\$ 1,057,620	\$ 17,985	\$ 324,431	1,400,036	\$ 4,407
64 School Balances (Incl copying)	\$ 2,587,247	\$ 23,700	\$ 2,610,947	\$ 1,752,688	\$ 473,676	\$ 376,302	2,602,665	\$ 8,282
65 Fixed Charges/Insurances	\$ 36,584,767	\$ -	\$ 36,584,767	\$ 25,287,727	\$ -	\$ 10,589,185	35,876,913	\$ 707,854
66 All Other Accounts	\$ 440,003	\$ 319,957	\$ 759,960	\$ 344,467	\$ 8,190	\$ 408,461	761,117	\$ (1,158)
67 TOTAL	\$ 210,163,445	\$ 0	\$ 210,163,445	\$ 135,226,542	\$ 59,607,239	\$ 15,328,803	\$ 210,162,584	\$ 861

Statement of Account  
Summary by Major Classification  
Fairfield Public Schools  
Fiscal Year 2024

3/28/2024

4:22:33PM

Account	Approved Budgeted FTE	Modified Budgeted FTE	Current Actual FTE	Appropriation As Adopted	Budget Transfers	Appropriation Amended	Total Expenditures	Outstanding Encumbrances	Outstanding Requisitions	Unencumbered Balance	% Used
PERSONNEL SERVICES	1,496.15	1,522.30	1,510.30	\$127,580,467	(177,120)	\$127,403,347	\$80,425,429	\$46,387,285	\$0	\$590,633	99.54%
FIXED CHARGES	0.00	0.00	0.00	\$36,584,767	0	\$36,584,767	\$25,287,727	\$0	\$0	\$11,297,040	69.12%
PUPIL PERSONNEL	0.00	0.00	0.00	\$19,489,497	184,456	\$19,673,952	\$10,935,723	\$6,748,290	\$2,259,942	-\$270,003	101.37%
SCHOOL EXPENSE	0.00	0.00	0.00	\$2,587,247	23,700	\$2,610,947	\$1,752,688	\$448,824	\$24,852	\$384,584	85.27%
SUPPORT EXPENSE	0.00	0.00	0.00	\$5,379,774	127,982	\$5,507,756	\$3,936,276	\$582,848	\$50,204	\$938,429	82.96%
MAINT/OPER/TRANS	0.00	0.00	0.00	\$16,719,451	(105,478)	\$16,613,973	\$11,593,500	\$1,888,844	\$906,042	\$2,225,586	86.60%
CAPITAL	0.00	0.00	0.00	\$1,822,243	(53,540)	\$1,768,703	\$1,295,200	\$67,894	\$242,214	\$163,396	90.76%
GRAND TOTAL	1,496.15	1,522.30	1,510.30	\$210,163,445	\$0	\$210,163,445	\$135,226,542	\$56,123,986	\$3,483,253	\$15,329,664	92.70%

Statement of Account  
Summary by Major Classification and Summary Object  
Fairfield Public Schools  
Fiscal Year 2024

3/28/2024

4:18:50PM

Account	Approved Budgeted FTE	Modified Budgeted FTE	Current Actual FTE	Appropriation As Adopted	Budget Transfers	Appropriation Amended	Total Expenditures	Outstanding Encumbrances	Outstanding Requisitions	Unencumbered Balance	% Used
<b>PERSONNEL SERVICES</b>											
101-TEACHING STAFF	893.05	905.48	906.18	\$81,936,197	\$249,972	\$82,186,168	\$48,790,758	\$33,395,393	\$0	\$17	100.00%
103-CERTIFIED SUPPORT STAFF	91.30	94.30	94.10	\$8,926,684	\$(45,872)	\$8,880,812	\$5,322,891	\$3,557,905	\$0	\$16	100.00%
105-SCHOOL ADMIN STAFF	50.80	51.80	50.80	\$8,231,318	\$214,973	\$8,446,291	\$6,074,571	\$2,371,720	\$0	\$0	100.00%
107-CENTRAL ADMINISTRATION STAFF	6.00	6.00	6.00	\$1,203,161	\$32,549	\$1,235,710	\$926,782	\$308,927	\$0	\$0	100.00%
109-DIRECTOR/SUPERVISOR/MGR	7.00	5.63	5.63	\$1,135,514	\$(163,027)	\$972,487	\$729,462	\$243,025	\$0	\$0	100.00%
111-SECRETARIAL/CLERICAL STAFF	73.90	73.90	72.90	\$3,816,046	\$(59,419)	\$3,756,627	\$2,575,756	\$1,180,869	\$0	\$2	100.00%
113-PARA EDUCATOR	198.80	207.40	204.90	\$4,874,714	\$1,593,103	\$6,467,817	\$4,244,350	\$2,223,343	\$0	\$124	100.00%
115-CUSTODIAN STAFF	77.00	77.00	76.00	\$4,422,840	\$206,910	\$4,629,750	\$3,407,463	\$1,222,289	\$0	\$(1)	100.00%
117-MAINTENANCE STAFF	14.00	14.00	10.00	\$1,071,278	\$(196,048)	\$875,230	\$649,202	\$226,029	\$0	\$(1)	100.00%
121-SUPPORT STAFF	42.90	46.40	44.40	\$3,396,032	\$324,436	\$3,720,468	\$2,623,932	\$1,096,535	\$0	\$1	100.00%
125-SE TRAINER STAFF	27.00	26.00	25.00	\$1,133,626	\$(70,323)	\$1,063,303	\$790,681	\$272,620	\$0	\$1	100.00%
129-PART-TIME EMPLOYMENT	14.40	14.40	14.40	\$3,929,346	\$153,870	\$4,083,216	\$3,174,121	\$73,184	\$0	\$835,910	79.53%
131-WAGE/BENEFIT RESERVE	0.00	0.00	0.00	\$2,768,874	\$(2,184,876)	\$583,998	\$68,000	\$0	\$0	\$515,998	11.64%
133-STAFF REPLACEMENT	0.00	0.00	0.00	\$(1,185,365)	\$42,455	\$(1,142,910)	\$0	\$0	\$0	\$(1,142,910)	0.00%
140-EXTRA CURRICULAR SALARIES	0.00	0.00	0.00	\$1,653,773	\$(9,393)	\$1,644,380	\$1,047,460	\$215,446	\$0	\$381,474	76.80%
<b>TOTAL-PERSONNEL SERVICES</b>	<b>1,496.15</b>	<b>1,522.30</b>	<b>1,510.30</b>	<b>\$127,580,467</b>	<b>(177,120)</b>	<b>\$127,403,347</b>	<b>\$80,425,429</b>	<b>\$46,387,285</b>	<b>\$0</b>	<b>\$590,633</b>	<b>99.54%</b>
<b>FIXED CHARGES</b>											
201-HEALTH INSURANCE	0.00	0.00	0.00	\$31,166,351	\$0	\$31,166,351	\$20,941,768	\$0	\$0	\$10,224,583	67.19%
203-LIFE/DISABILITY INSURANCE	0.00	0.00	0.00	\$312,131	\$0	\$312,131	\$199,750	\$0	\$0	\$112,381	64.00%
205-SOCIAL SECURITY	0.00	0.00	0.00	\$2,879,991	\$0	\$2,879,991	\$2,035,770	\$0	\$0	\$844,221	70.69%
207-PENSION/RETIREMENT	0.00	0.00	0.00	\$2,226,294	\$0	\$2,226,294	\$2,110,439	\$0	\$0	\$115,855	94.80%
<b>TOTAL-FIXED CHARGES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>\$36,584,767</b>	<b>0</b>	<b>\$36,584,767</b>	<b>\$25,287,727</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,297,040</b>	<b>69.12%</b>
<b>PUPIL PERSONNEL</b>											
301-INSTRUCTIONAL SERVICES	0.00	0.00	0.00	\$157,000	\$0	\$157,000	\$50,929	\$70,927	\$128	\$35,015	77.70%
303-PUPIL PERSONNEL SERVICES	0.00	0.00	0.00	\$5,133,898	\$181,843	\$5,315,741	\$4,254,574	\$1,990,805	\$29,255	\$(958,894)	118.04%
313-MAINTENANCE SERVICES	0.00	0.00	0.00	\$1,500	\$288	\$1,788	\$1,599	\$189	\$0	\$0	100.00%
315-RENTALS	0.00	0.00	0.00	\$17,000	\$0	\$17,000	\$16,486	\$0	\$0	\$514	96.98%
317-STUDENT TRANSPORTATION	0.00	0.00	0.00	\$4,946,120	\$(64,000)	\$4,882,120	\$692,968	\$1,076,946	\$2,230,099	\$882,106	81.93%
319-CONFERENCE & TRAVEL	0.00	0.00	0.00	\$158,000	\$0	\$158,000	\$68,086	\$86,250	\$0	\$3,664	97.68%

Statement of Account  
Summary by Major Classification and Summary Object  
Fairfield Public Schools  
Fiscal Year 2024

3/28/2024

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Account	Approved Budgeted FTE	Modified Budgeted FTE	Current Actual FTE	Appropriation As Adopted	Budget Transfers	Appropriation Amended	Total Expenditures	Outstanding Encumbrances	Outstanding Requisitions	Unencumbered Balance	% Used
327-PRINTING/COPYING	0.00	0.00	0.00	\$5,951	\$0	\$5,951	\$3,296	\$1,278	\$0	\$1,378	76.85%
329-TUITION	0.00	0.00	0.00	\$8,961,227	\$88,504	\$9,049,731	\$5,773,410	\$3,516,256	\$0	\$(239,935)	102.65%
401-INSTRUCTIONAL SUPLS/MATLS	0.00	0.00	0.00	\$62,637	\$(22,179)	\$40,458	\$27,525	\$5,639	\$0	\$7,295	81.97%
404-SPLS, BKS, MATLS-DIST SUPPORT	0.00	0.00	0.00	\$35,000	\$0	\$35,000	\$37,398	\$0	\$460	\$(2,858)	108.17%
411-TEXTBOOKS	0.00	0.00	0.00	\$8,000	\$0	\$8,000	\$7,084	\$0	\$0	\$916	88.55%
415-OTHER SUPPLIES/MATERIALS	0.00	0.00	0.00	\$1,250	\$0	\$1,250	\$1,214	\$0	\$0	\$36	97.08%
601-DUES AND FEES	0.00	0.00	0.00	\$1,914	\$0	\$1,914	\$1,154	\$0	\$0	\$760	60.31%
TOTAL-PUPIL PERSONNEL	0.00	0.00	0.00	\$19,489,497	184,456	\$19,673,952	\$10,935,723	\$6,748,290	\$2,259,942	-\$270,003	101.37%
SCHOOL EXPENSE											
301-INSTRUCTIONAL SERVICES	0.00	0.00	0.00	\$23,536	\$(3,350)	\$20,186	\$7,321	\$392	\$0	\$12,473	38.21%
307-OTHER SERVICES	0.00	0.00	0.00	\$91,100	\$0	\$91,100	\$17,848	\$43,481	\$0	\$29,770	67.32%
315-RENTALS	0.00	0.00	0.00	\$174,787	\$23,931	\$198,718	\$154,822	\$25,470	\$2,000	\$16,426	91.73%
317-STUDENT TRANSPORTATION	0.00	0.00	0.00	\$35,655	\$3,101	\$38,756	\$9,757	\$1,252	\$172	\$27,575	28.85%
319-CONFERENCE & TRAVEL	0.00	0.00	0.00	\$44,854	\$(3,403)	\$41,451	\$16,702	\$2,854	\$0	\$21,895	47.18%
327-PRINTING/COPYING	0.00	0.00	0.00	\$218,955	\$6,771	\$225,726	\$130,252	\$62,292	\$0	\$33,181	85.30%
400-SUPPLIES, BOOKS & MATERIALS	0.00	0.00	0.00	\$1,292,250	\$(10,385)	\$1,281,865	\$900,611	\$155,285	\$22,115	\$203,854	84.10%
402-INSTRUCTIONAL SPLS-DIST SUPPRT	0.00	0.00	0.00	\$7,028	\$4,972	\$12,000	\$10,613	\$1,255	\$0	\$133	98.89%
409-STUDENT ACTIVITY EXPENSES	0.00	0.00	0.00	\$654,000	\$1,000	\$655,000	\$467,436	\$154,091	\$300	\$33,174	94.94%
415-OTHER SUPPLIES/MATERIALS	0.00	0.00	0.00	\$14,950	\$1,050	\$16,000	\$10,443	\$2,452	\$265	\$2,840	82.25%
601-DUES AND FEES	0.00	0.00	0.00	\$30,132	\$13	\$30,145	\$26,882	\$0	\$0	\$3,263	89.18%
TOTAL-SCHOOL EXPENSE	0.00	0.00	0.00	\$2,587,247	23,700	\$2,610,947	\$1,752,688	\$448,824	\$24,852	\$384,584	85.27%
SUPPORT EXPENSE											
301-INSTRUCTIONAL SERVICES	0.00	0.00	0.00	\$375,464	\$(46,159)	\$329,305	\$285,763	\$150	\$0	\$43,392	86.82%
305-PROFESSIONAL/TECHNICAL SVCS	0.00	0.00	0.00	\$684,200	\$116,905	\$801,105	\$431,549	\$369,257	\$0	\$299	99.96%
307-OTHER SERVICES	0.00	0.00	0.00	\$146,000	\$388,981	\$534,981	\$97,199	\$21,914	\$0	\$415,869	22.26%
309-SECURITY SVCS/EXPENSES	0.00	0.00	0.00	\$289,470	\$(138,814)	\$150,656	\$78,534	\$33,223	\$38,900	\$0	100.00%
313-MAINTENANCE SERVICES	0.00	0.00	0.00	\$1,227,211	\$0	\$1,227,211	\$1,117,057	\$16,287	\$0	\$93,867	92.35%
319-CONFERENCE & TRAVEL	0.00	0.00	0.00	\$34,650	\$(285)	\$34,365	\$20,120	\$0	\$0	\$14,245	58.55%
321-PROFESSIONAL DEVELOPMENT	0.00	0.00	0.00	\$780,208	\$(91,730)	\$688,478	\$357,187	\$92,360	\$9,686	\$229,245	66.70%
323-POSTAGE	0.00	0.00	0.00	\$40,490	\$(2,680)	\$37,810	\$17,042	\$4,768	\$0	\$16,000	57.68%

Statement of Account  
Summary by Major Classification and Summary Object  
Fairfield Public Schools  
Fiscal Year 2024

3/28/2024

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Account	Approved Budgeted FTE	Modified Budgeted FTE	Current Actual FTE	Appropriation As Adopted	Budget Transfers	Appropriation Amended	Total Expenditures	Outstanding Encumbrances	Outstanding Requisitions	Unencumbered Balance	% Used
325-PERSONNEL/RECRUITMENT EXP	0.00	0.00	0.00	\$33,750	\$0	\$33,750	\$15,702	\$0	\$0	\$18,048	46.52%
327-PRINTING/COPYING	0.00	0.00	0.00	\$62,145	\$(2,141)	\$60,004	\$39,393	\$16,621	\$0	\$3,990	93.35%
329-TUITION	0.00	0.00	0.00	\$386,858	\$(88,504)	\$298,354	\$298,354	\$0	\$0	\$1	100.00%
401-INSTRUCTIONAL SUPLS/MATLS	0.00	0.00	0.00	\$1,150,666	\$(7,454)	\$1,143,212	\$1,065,950	\$8,801	\$1,618	\$66,843	94.15%
403-OFFICE/GENERAL SUPPLIES	0.00	0.00	0.00	\$12,000	\$988	\$12,988	\$9,400	\$3,182	\$0	\$406	96.88%
411-TEXTBOOKS	0.00	0.00	0.00	\$12,000	\$2,300	\$14,300	\$8,425	\$5,451	\$0	\$424	97.04%
415-OTHER SUPPLIES/MATERIALS	0.00	0.00	0.00	\$82,675	\$(726)	\$81,949	\$47,056	\$2,645	\$0	\$32,248	60.65%
424-OTHER SUPPLIES	0.00	0.00	0.00	\$5,000	\$0	\$5,000	\$300	\$0	\$0	\$4,700	6.00%
601-DUES AND FEES	0.00	0.00	0.00	\$56,987	\$(2,699)	\$54,288	\$47,247	\$8,190	\$0	\$(1,148)	102.12%
TOTAL-SUPPORT EXPENSE	0.00	0.00	0.00	\$5,379,774	127,982	\$5,507,756	\$3,936,276	\$582,848	\$50,204	\$938,429	82.96%
MAINT/OPER/TRANS											
305-PROFESSIONAL/TECHNICAL SVCS	0.00	0.00	0.00	\$220,000	\$(93,711)	\$126,289	\$66,482	\$52,152	\$0	\$7,654	93.94%
311-UTILITY SERVICES	0.00	0.00	0.00	\$4,889,430	\$(6,468)	\$4,882,962	\$2,601,446	\$112,044	\$0	\$2,169,472	55.57%
313-MAINTENANCE SERVICES	0.00	0.00	0.00	\$5,127,842	\$(44,908)	\$5,082,934	\$3,232,056	\$1,176,808	\$153,751	\$520,319	89.76%
317-STUDENT TRANSPORTATION	0.00	0.00	0.00	\$5,442,144	\$3,000	\$5,445,144	\$5,046,289	\$220,591	\$752,055	\$(573,791)	110.54%
319-CONFERENCE & TRAVEL	0.00	0.00	0.00	\$35,900	\$0	\$35,900	\$21,949	\$0	\$0	\$13,951	61.14%
321-PROFESSIONAL DEVELOPMENT	0.00	0.00	0.00	\$28,250	\$0	\$28,250	\$6,907	\$2,400	\$0	\$18,943	32.95%
424-OTHER SUPPLIES	0.00	0.00	0.00	\$320,000	\$60,000	\$380,000	\$266,396	\$113,571	\$0	\$33	99.99%
429-MAINTENANCE/REPAIR SUPPLIES	0.00	0.00	0.00	\$655,884	\$(23,390)	\$632,494	\$351,974	\$211,279	\$237	\$69,004	89.09%
TOTAL-MAINT/OPER/TRANS	0.00	0.00	0.00	\$16,719,451	(105,478)	\$16,613,973	\$11,593,500	\$1,888,844	\$906,042	\$2,225,586	86.60%
CAPITAL											
501-CAPITAL OUTLAY	0.00	0.00	0.00	\$431,944	\$(65,386)	\$366,558	\$225,015	\$29,369	\$0	\$112,173	69.40%
503-TECHNOLOGY	0.00	0.00	0.00	\$1,390,299	\$11,846	\$1,402,145	\$1,070,184	\$38,525	\$242,214	\$51,222	96.35%
TOTAL-CAPITAL	0.00	0.00	0.00	\$1,822,243	(53,540)	\$1,768,703	\$1,295,200	\$67,894	\$242,214	\$163,396	90.76%
GRAND TOTAL	1,496.15	1,522.30	1,510.30	\$210,163,445	\$0	\$210,163,445	\$135,226,542	\$56,123,986	\$3,483,253	\$15,329,664	92.70%

**Projected Net Estimated Operational Variance**  
**For the period Ending June 30, 2024**  
**As of March 31, 2024**  
**Executive Summary**  
**(\$000)**

	Q1 Fav/(Unfav)	Q2 Fav/(Unfav)	Q3 Fav/(Unfav)
<b>REVENUE</b>			
Current & Prior Year Levy and Interest	(\$475)	\$1,000	\$1,000
Investment Income	\$0	\$5,000	\$5,000
Conveyance	\$0	(\$115)	(\$85)
Building Permits	\$0	\$0	\$0
Fire Marshal Fees	\$0	\$0	\$0
Park and Recreation Revenue	\$333	\$389	\$418
State Revenue	\$1,555	\$1,897	\$1,897
Other	\$256	\$22	\$77
<b>Subtotal</b>	<b>\$1,669</b>	<b>\$8,193</b>	<b>\$8,307</b>
<b>EXPENSES</b>			
Vacancies/Churn	\$600	\$600	\$600
Park and Recreation Expense	(\$71)	(\$214)	(\$229)
*UI Legal Transfer- from Contrib to Surplus	\$0	(\$500)	(\$500)
*Salary Transfer- from Contrib to Surplus	\$0	\$0	(\$111)
FCRD Contribution Shortfall	\$0	\$0	(\$310)
Other	\$0	\$70	\$107
<b>Subtotal</b>	<b>\$529</b>	<b>(\$44)</b>	<b>(\$443)</b>
<b>Net Estimated Variance</b>	<b>\$2,198</b>	<b>\$8,149</b>	<b>\$7,864</b>
<b>Budgeted Contribution to Surplus</b>	<b>\$1,225</b>	<b>\$1,225</b>	<b>\$1,225</b>
<b>Estimated Increase in Fund Balance</b>	<b>\$3,423</b>	<b>\$9,374</b>	<b>\$9,089</b>

\* BoF approved 02/20/24 and 05/09/24

## FY24 YTD Revenue Variance Report as of March 31, 2024

			A	B	C	D = C/B	E = C - B	F
				(75% Budget)		YTD ACT %	YTD ACT -	
			<u>BUDGET</u>	<u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>of YTD BUD</u>	<u>YTD BUD</u>	<u>Comments</u>
<b>01 GENERAL TAXES</b>								
01001__	40040__	P.A. 12-80a PHONE ACCESS LINES	(\$106,912)	(\$80,184)	(\$3,317)	4%	\$76,867	Timing- Revenue expected in Q4
01080__	40000__	CURRENT YEAR LEVY	(\$322,701,688)	(\$242,026,266)	(\$257,514,255)	106%	(\$15,487,989)	Favorability due to Tax Sale. Budgeted collection rate increased from 98.90 in FY23 to 98.93 in FY24.
01080__	40010__	PRIOR YEARS LEVY	(\$2,804,283)	(\$2,103,212)	(\$1,996,468)	95%	\$106,744	See above
01080__	40020__	INTEREST ON DELINQUENT TAXES	(\$1,464,440)	(\$1,098,330)	(\$1,328,422)	121%	(\$230,092)	See above
<b>02 LICENSES AND PERMITS</b>								
01001__	42132__	IWPA PERMIT FEE/SITE DIS	(\$56,702)	(\$42,527)	\$0	0%	\$42,527	New fee structure in effect July 1- revenue now in IWPA Application Fee
01001__	42331__	CONSERVATION-IWPA APPLICATION	(\$71,270)	(\$53,453)	(\$181,587)	340%	(\$128,135)	See above- this variance is due to approximately 5 large projects and increased violations
01005__	42112__	BUILDING - BUILDING PERMITS	(\$2,100,000)	(\$1,575,000)	(\$1,458,773)	93%	\$116,227	Timing- On track to meet the budget
01005__	42113__	BUILDING - ELECTRICAL PERMITS	(\$317,150)	(\$237,863)	(\$261,727)	110%	(\$23,865)	See above
01005__	42114__	BUILDING - PLUMBING PERMITS	(\$198,310)	(\$148,733)	(\$125,849)	85%	\$22,884	See above
01005__	42117__	BUILDING - MECHANICAL PERMITS	(\$295,000)	(\$221,250)	(\$206,521)	93%	\$14,729	See above
01006__	42104__	HEALTH - FOOD SERVICE LICENSES	(\$131,338)	(\$98,504)	(\$153,540)	156%	(\$55,037)	Food licenses expired 1/31/24; revenue slightly over budget due to increased number of licenses and increased late fees collected. FY25 budget increased
01006__	42143__	TOWN DUMP-PERMITS	(\$37,429)	(\$28,072)	(\$17,655)	63%	\$10,417	Timing- Should be on or close to budget
<b>07 SERVICE CHARGES</b>								
01001__	42311__	TOWN CLERK - RECORDING FEES	(\$330,000)	(\$247,500)	(\$134,385)	54%	\$113,115	Substantial decreased refinancing activity
01001__	42312__	TOWN CLERK - CONVEYANCE TAXES	(\$2,150,000)	(\$1,612,500)	(\$1,700,813)	105%	(\$88,313)	Cautiously optimistic for spring real estate market activity- should be close to budget
01001__	42313__	TOWN CLERK - CERTIFIED COPIES	(\$110,000)	(\$82,500)	(\$134,639)	163%	(\$52,139)	Increased market and certified copy activity from funeral homes
01004__	42368__	FIRE MARSHALL FEES	(\$200,000)	(\$150,000)	(\$190,538)	127%	(\$40,538)	Timing- mainly smaller residential projects coming in remainder of FY24.
01005__	42351__	PARK DEPT. - BEACH STICKERS	(\$900,000)	(\$675,000)	(\$382,642)	57%	\$292,358	On target to be slightly over budget for the year but extremely weather dependent

### FY24 YTD Revenue Variance Report as of March 31, 2024

			A	B	C	D = C/B	E = C - B	F
				(75% Budget)		YTD ACT %	YTD ACT -	
			<u>BUDGET</u>	<u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>of YTD BUD</u>	<u>YTD BUD</u>	<u>Comments</u>
01005__	42352__	PARK DEPT. -DAILY PARKING	(\$275,000)	(\$206,250)	(\$264,232)	128%	(\$57,982)	On target to be \$60k over budget for the year but extremely weather dependent
01005__	42353__	PARK DEPT. - BOAT DOCKAGE FEE	(\$600,000)	(\$450,000)	(\$550,265)	122%	(\$100,265)	Timing-Should be close to budget
01005__	42354__	PARK DEPT. - WINTER STORAGE	(\$78,135)	(\$58,601)	(\$75,225)	128%	(\$16,624)	Expect to bring in additional \$8k in Summer storage.
01006__	42338__	TOWN DUMP - SCALE WEIGHING	(\$2,554,178)	(\$1,915,634)	(\$1,693,150)	88%	\$222,484	Represents 8 months of revenue. Lower tonnage received. Lower revenue offsets lower expense.
01006__	42340__	TOWN DUMP - BULKY WASTE	(\$55,506)	(\$41,630)	(\$58,176)	140%	(\$16,547)	Slight increase in residents disposing of larger items- could be \$10k over budget
01006__	42348__	TOWN DUMP-FACILITY USE CHARGE	(\$332,374)	(\$249,281)	(\$212,232)	85%	\$37,049	May be slightly under budget for FY24 by \$12k
01007__	42403__	RECREATION - PROGRAMS	(\$105,000)	(\$78,750)	(\$175,692)	223%	(\$96,942)	Completed for FY24
01007__	42449__	REC-SAILBOAT STORAGE-PENFLD	(\$29,000)	(\$21,750)	(\$6,394)	29%	\$15,356	Timing - On target to meet budget- fees collected in Q4
01007__	42450__	REC-SAILBOAT STORAGE-JENNINGS	(\$56,000)	(\$42,000)	(\$22,426)	53%	\$19,574	Timing - On target to meet budget- fees collected in Q4
01007__	42466__	PAR 3 - FEES	(\$429,853)	(\$322,390)	(\$299,907)	93%	\$22,483	Projecting to be \$72k over for FY24 as course opened earlier this year, weather dependent
01007__	42467__	H. SMITH RICH. - SEASON TICKET	(\$65,000)	(\$48,750)	(\$62,650)	129%	(\$13,900)	Exceeding budget expectation, projecting to be \$19k over for FY24.
01007__	42468__	H. SMITH RICH. - I.D. CARDS	(\$209,655)	(\$157,241)	(\$79,170)	50%	\$78,071	Timing - On target to meet budget
01007__	42471__	H. SMITH RICH. - GOLF FEES	(\$1,335,000)	(\$1,001,250)	(\$882,499)	88%	\$118,751	Projecting to be \$85k over for FY24 as course opened earlier this year, weather dependent
01007__	42472__	H. SMITH RICH. - DRIVING RANGE	(\$160,000)	(\$120,000)	(\$87,294)	73%	\$32,706	Timing - Projecting to meet budget
01007__	42473__	H. SMITH RICH. - GOLF CART REN	(\$425,000)	(\$318,750)	(\$264,400)	83%	\$54,350	Timing - Projecting to meet budget
<b>08 MISCELLANEOUS</b>								
01003__	42363__	MISC- FINANCE	(\$20,000)	(\$15,000)	(\$1,128)	8%	\$13,872	Will be under budget due to no CIRMA Member Equity Distribution this year
01004__	42369__	MISC- POLICE- TRANS IN	(\$696,080)	(\$522,060)	(\$692,605)	133%	(\$170,545)	Timing- Transfer in for Police Outside Job car purchase
<b>09 FINES</b>								
01004__	42201__	POLICE PARKING VIOLATION FEES	(\$131,293)	(\$98,470)	(\$127,473)	129%	(\$29,003)	Added LPR (License Plate Reader) and additional Special Officers on patrol. Could be \$15k over budget
01005__	42203__	BUILDING-PENALTIES	(\$18,000)	(\$13,500)	(\$5)	0%	\$13,495	Two blighted properties could close this year but multiple factors could dictate amount paid



### FY24 YTD Revenue Variance Report as of March 31, 2024

			A	B	C	D = C/B	E = C - B	F
			<u>BUDGET</u>	(75% Budget) <u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	YTD ACT % <u>of YTD BUD</u>	YTD ACT - <u>YTD BUD</u>	<u>Comments</u>
<b>10 INTEREST</b>								
01084__	44001__	DIVIDENDS/INTEREST INCOME	(\$5,991,204)	(\$4,493,403)	(\$7,499,761)	167%	(\$3,006,358)	Interest rate increasing in FY24. Projection for FY24 using actual through Mar 2024 and projection Apr to June - \$5M fav variance.
01084__	44005__	CHANGE IN MKT VALUATION	\$650,000	\$487,500	(\$565,504)	-116%	(\$1,053,004)	See above
01084__	44006__	CONTRA INCOME-BANK FEES	\$195,000	\$146,250	(\$35)	0%	(\$146,285)	Timing-To be paid in Q4
		<b>TOTAL</b>	<b>(\$5,146,204)</b>	<b>(\$3,859,653)</b>	<b>(\$8,065,300)</b>	<b>209%</b>	<b>(\$4,205,647)</b>	
<b>13 DISCONTINUED FUNDS</b>								
01001__	48506__	SALE OF TOWN OWNED PROPERTY	(\$33,124)	(\$24,843)	(\$89,737)	361%	(\$64,894)	Sale of surplus DPW equipment
<b>14 RENTS</b>								
01001__	42512__	RENTAL INCOME - TOWN PROPERTIES-FTC	(\$72,000)	(\$54,000)	(\$31,609)	59%	\$22,391	\$10k paid in Apr for Jan-Mar 2024- may be slightly under budget by \$10k
01001__	42512__	RENTAL INCOME - TOWN PROPERTIES	(\$79,500)	(\$59,625)	(\$70,250)	118%	(\$10,625)	Timing of payment
01001__	42514__	LEASE INCOME-COMMUNICATION TOW	\$0	\$0	(\$52,428)	#DIV/0!	(\$52,428)	New Dish Lease- Congress St.
01001__	42514__	LEASE INCOME-COMMUNICATION TOW	(\$120,000)	(\$90,000)	(\$9,253)	10%	\$80,747	Sprint lease terminated will be short \$100k- see above favorability
01001__	42514__	LEASE INCOME-COMMUNICATION TOW	(\$121,102)	(\$90,827)	(\$80,073)	88%	\$10,754	Timing of payment
01001__	42514__	LEASE INCOME-COMMUNICATION TOW	(\$142,796)	(\$107,097)	(\$6,174)	6%	\$100,923	Timing of payment
01001__	42514__	LEASE INCOME-COMMUNICATION TOW	(\$42,084)	(\$31,563)	(\$42,084)	133%	(\$10,521)	Timing-Payment received for the year
01007__	42475__	RECREATION - TENNIS CONCESSION	(\$106,239)	(\$79,679)	(\$110,105)	138%	(\$30,426)	Payment received for the year
01007__	42476__	RECREATION - PENFLD CONCESSION	(\$20,451)	(\$15,338)	(\$25,977)	169%	(\$10,639)	Final - closed for the remainder of FY24
01007__	42477__	H SMITH RICH- CONCESSION	(\$64,609)	(\$48,457)	(\$31,827)	66%	\$16,630	Timing of payment
01007__	42507__	BURR MANSION RENTAL	(\$50,896)	(\$38,172)	(\$167,281)	438%	(\$129,109)	Expect to exceed budget by \$45k- events occurring after June 30, 2024 will be deferred
01007__	42508__	RECREATION - J DURRELL RENTAL	(\$208,000)	(\$156,000)	(\$139,225)	89%	\$16,775	Expect to exceed budget by \$28K
01007__	42510__	REC-PENFLD-PENFIELD #1 REN	(\$41,250)	(\$30,938)	(\$34,675)	112%	(\$3,738)	Closed for remainder of FY24
01090__	49302__	PARKING AUTHORITY LEASE	(\$333,282)	(\$249,962)	\$0	0%	\$249,962	In negotiations

## FY24 YTD Expenditure Variance Report as of March 31, 2024

		A	B = A x 75%		C	D = C/B	E = C - B	F
		BUDGET	YTD BUDGET		YTD ACTUAL	YTD ACT/ YTD BUD	YTD ACT- YTD BUD	COMMENTS
010 General Fund								
01001040 FAIR TV								
01001040__53205__	FEES & PROF SVCS- FAIRTV	\$ 112,500	\$ 84,375	\$ 64,148	76%	\$ (20,227)	Timing- Should be on or close to budget	
01001050 ADMINISTRATIVE SERVICES								
01001050__51030__	PART-TIME PAYROLL	\$ 27,000	\$ 20,250	\$ 53,045	262%	\$ 32,795	Transfer needed	
01001230 CONSERVATION								
01001230__53200__	FEES AND PROFESSIONAL SERVICES	\$ 36,120	\$ 27,090	\$ 10,099	37%	\$ (16,991)	Timing- Should be on budget	
01001230__54310__	MAINT/REPAIR EQUIPMENT	\$ 25,000	\$ 18,750	\$ 5,812	31%	\$ (12,938)	Timing- Should be on budget	
01001230__57000__	CAPITAL OUTLAY	\$ 55,000	\$ 41,250	\$ -	0%	\$ (41,250)	Timing- Should be on budget	
01001310 RETIREE BENEFITS								
01001310__52120__	LIFE INSURANCE	\$ 198,000	\$ 148,500	\$ 122,556	83%	\$ (25,944)	Represents 8 months- will be slightly below budget by \$10k	
01001310__52313__	LONG TERM DISABILITY-401a	\$ 75,000	\$ 56,250	\$ 67,228	120%	\$ 10,978	Represents 8 months- will be slightly over budget by \$15k	
01001320 ACTIVE EMPLOYEE BENEFITS								
01001320__52120__	LIFE INSURANCE	\$ 71,000	\$ 53,250	\$ 40,458	76%	\$ (12,792)	Represents 8 months- will be slightly below budget by \$10k	
01001330 HUMAN RESOURCES								
01001330__53000__	INFORMATION TECHNOLOGY	\$ 111,150	\$ 83,363	\$ 6,023	7%	\$ (77,340)	Timing- Should be on budget	
01001330__53200__	FEES AND PROFESSIONAL SERVICES	\$ 65,000	\$ 48,750	\$ 28,161	58%	\$ (20,589)	Timing- Should be on budget	
01001330__53410__	CLAIMS HANDLING SERVICE	\$ 100,900	\$ 75,675	\$ 50,450	67%	\$ (25,225)	Timing- Should be on budget	
01001330__55210__	PROPERTY INSURANCE	\$ 496,240	\$ 372,180	\$ 680,462	183%	\$ 308,282	CIRMA applied a property valuation that was started in 2020 and completed in January of 2022 to last year's renewal. This increased the overall property values by 47.5%. Assured Partners was not made aware that this would be done until the renewal pricing was presented. In addition, property rates are increasing due to deteriorating market conditions.	
01001330__55220__	ERRORS AND OMISSIONS & OTHER	\$ 277,595	\$ 208,196	\$ 258,407	124%	\$ 50,211	Timing-Slight savings of \$17k	

## FY24 YTD Expenditure Variance Report as of March 31, 2024

		A	B = A x 75%	C	D = C/B	E = C - B	F
		<u>BUDGET</u>	<u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD ACT/</u> <u>YTD BUD</u>	<u>YTD ACT-</u> <u>YTD BUD</u>	<u>COMMENTS</u>
01001330__55240__	LIABILITY INSURANCE	\$ 1,254,867	\$ 941,150	\$ 1,091,360	116%	\$ 150,210	Will be savings of \$150k due to actual renewal lower than expected budget for Liability premiums
01001330__58930__	HEART & HYPERTENSION	\$ 695,000	\$ 521,250	\$ 406,635	78%	\$ (114,615)	Timing- As we are self insured, lower claims so far this year but volatile. Could be \$110k below budget. FY25 budget reduced
<u>01001350 COMMUNITY &amp; ECONOMIC DEVELOPMENT</u>							
01001350__53200__	FEES AND PROFESSIONAL SERVICES	\$ 76,400	\$ 57,300	\$ 40,776	71%	\$ (16,524)	Timing- Will be on or slightly under budget
<u>01003050 ASSESSOR</u>							
01003050__53200__	FEES AND PROFESSIONAL SERVICES	\$ 256,400	\$ 192,300	\$ 27,793	14%	\$ (164,507)	Timing- Fees related to tax appeals, trials, and 2025 revaluation
<u>01003090 TAX COLLECTOR</u>							
01003090__56150__	POSTAGE	\$ 35,160	\$ 26,370	\$ 11,234	43%	\$ (15,136)	Timing-payments for postage on tax bills.
<u>01003110 INFORMATION TECHNOLOGY</u>							
01003110__53000__	INFORMATION TECHNOLOGY	\$ 372,900	\$ 279,675	\$ 314,122	112%	\$ 34,447	Timing - A majority of this line pays for Microsoft licensing which was paid in March.
01003110__53200__	FEES AND PROFESSIONAL SERVICES	\$ 250,032	\$ 187,524	\$ 221,422	118%	\$ 33,898	Timing- A majority of this line pays for Munis which was paid in July.
01003110__57000__	CAPITAL OUTLAY	\$ 474,972	\$ 356,229	\$ 184,764	52%	\$ (171,465)	Timing- Most of this line is for PC/Laptop/printer/network equipment replacement cycles.
<u>01003130 BOARD OF FINANCE</u>							
01003130__53200__	FEES AND PROFESSIONAL SERVICES	\$ 155,510	\$ 116,633	\$ 47,969	41%	\$ (68,664)	Timing-Payments for annual audit and other audits
<u>01003150 UNEMPLOYMENT COMPENSATION</u>							
01003150__52510__	UNEMPLOYMENT COMPENSATION	\$ 125,000	\$ 93,750	\$ 58,811	63%	\$ (34,939)	Timing-Only represents 6 months of expenses as now billed quarterly. Q3 invoice is \$65k- may be over budget by \$40k.

# FY24 YTD Expenditure Variance Report as of March 31, 2024

		A	B = A x 75%		C	D = C/B		E = C - B	F
		BUDGET	YTD BUDGET	YTD ACTUAL	YTD ACT/	YTD BUD	YTD BUD	YTD ACT-	COMMENTS
<b>01004010 FIRE</b>									
01004010__51061__	OT EARNINGS-VACATION RELIEF	\$ 2,270,582	\$ 1,702,937	\$ 1,409,004	83%	\$ (293,933)			Timing- All OT accounts aggregated are under budget by \$475k as of Q3; mnlmal injury leave and vacancy relief this year. One retirement in Q2 and one in Q3- 2 new hires starting in Q3. No further vacancles as of Q3.
01004010__51062__	OT EARNINGS-SICK RELIEF	\$ 684,028	\$ 513,021	\$ 671,729	131%	\$ 158,708			See above
01004010__51063__	OT EARNINGS-INJURY RELIEF	\$ 185,912	\$ 139,434	\$ 22,262	16%	\$ (117,172)			See above
01004010__51064__	OT EARNINGS-BUS/OTHER RELIEF	\$ 465,287	\$ 348,965	\$ 354,686	102%	\$ 5,721			See above
01004010__51065__	OT EARNINGS-TRAINING RELIEF	\$ 391,269	\$ 293,452	\$ 282,714	96%	\$ (10,738)			See above
01004010__51066__	OT EARNINGS-VACANCY RELIEF	\$ 589,209	\$ 441,907	\$ 223,389	51%	\$ (218,518)			See above
01004010__51090__	HOLIDAY PAY	\$ 131,510	\$ 98,633	\$ 4,249	4%	\$ (94,384)			Timing- To be paid in Q4 per Contract
01004010__51110__	PAY DIFFERENTIAL	\$ 295,753	\$ 221,815	\$ 305,037	138%	\$ 83,222			Paid for year per contract- \$10k over budget
01004010__53000__	INFORMATION TECHNOLOGY	\$ 40,000	\$ 30,000	\$ 4,477	15%	\$ (25,523)			Timing- software bill due later in year
01004010__53200__	FEES AND PROFESSIONAL SERVICES	\$ 91,500	\$ 68,625	\$ 44,619	65%	\$ (24,006)			Timing- tuition for 4 recruits in Academy
01004010__54310__	MAINT/REPAIR EQUIPMENT	\$ 80,000	\$ 60,000	\$ 99,364	166%	\$ 39,364			Timing- \$30k reimbursement from the State in Q4
01004010__54330__	MAINT/REPAIR AUTOMOTIVE	\$ 284,393	\$ 213,295	\$ 265,553	125%	\$ 52,258			Several large scale repairs of fire trucks and higher costs of parts. Estimating to be \$60k over budget
01004010__56120__	CLOTHING AND DRY GOODS	\$ 292,095	\$ 219,071	\$ 248,600	113%	\$ 29,529			Timing- Clothing Allowance in Q1.
01004010__58110__	TRAINING-TRANSFER TO REG FIRE	\$ 37,500	\$ 28,125	\$ 44,903	160%	\$ 16,778			Timing- Transfer to Fire training Center complete plus \$7k for piece of new security system
<b>01004030 POLICE</b>									
01004030__51040__	PART-TIME PAYROLL- SPECIAL PO	\$ 160,000	\$ 120,000	\$ 144,359	120%	\$ 24,359			Timing-Special PO pay increase and demands for service for Special Events. Will be slightly over budget
01004030__51050__	OVERTIME EARNINGS	\$ 1,298,765	\$ 974,074	\$ 1,080,224	111%	\$ 106,150			Backfill for vacancies. Offset by salary saving. One officer in field training and 3 in the hiring process.
01004030__51100__	OVERTIME EARNINGS-TRAINING	\$ 479,027	\$ 359,270	\$ 272,517	76%	\$ (86,753)			Timing- Training accomplished without requiring backfill on OT- should be on or slightly under budget
01004030__51110__	PAY DIFFERENTIAL	\$ 465,093	\$ 348,820	\$ 455,806	131%	\$ 106,986			Timing- Per contract
01004030__53000__	INFORMATION TECHNOLOGY	\$ 86,985	\$ 65,239	\$ 85,052	130%	\$ 19,813			Timing- Invoices paid for the year
01004030__53200__	FEES AND PROFESSIONAL SERVICES	\$ 156,287	\$ 117,215	\$ 174,311	149%	\$ 57,096			Testing fees underestimated by \$13k, will be over budget by \$25
01004030__54320__	MAINT/REPAIR OF BLDGS & GROUND	\$ 65,988	\$ 49,491	\$ 31,702	64%	\$ (17,789)			Timing- Maintenance costs for smaller projects. ARPA funds to be used for major renovations
01004030__54330__	MAINT/REPAIR AUTOMOTIVE	\$ 25,000	\$ 18,750	\$ (249,436)	-1330%	\$ (268,186)			Couple of large expenditures in next few months offset by savings of \$200k due to Outside Job billings

### FY24 YTD Expenditure Variance Report as of March 31, 2024

		A	B = A x 75%	C	D = C/B	E = C - B	F
		<u>BUDGET</u>	<u>YTD BUDGET</u>	<u>YTD ACTUAL</u>	<u>YTD ACT/ YTD BUD</u>	<u>YTD ACT- YTD BUD</u>	<u>COMMENTS</u>
01004030__55300__	COMMUNICATIONS	\$ 150,885	\$ 113,164	\$ 132,437	117%	\$ 19,273	May be over budget by \$17k due to increase in mobile investigative devices and procedures
01004030__56120__	CLOTHING AND DRY GOODS	\$ 240,000	\$ 180,000	\$ 217,629	121%	\$ 37,629	Estimating will be over budget by \$40k due to new hires and multiple promotions- clothing allowance paid July 1 per contract
01004030__57000__	CAPITAL OUTLAY	\$ 689,455	\$ 517,091	\$ 388,261	75%	\$ (128,830)	Timing- Vehicle purchases throughout year
01004030__58100__	EDUCATIONAL AND MEMBERSHIPS	\$ 29,145	\$ 21,859	\$ 89,757	411%	\$ 67,898	Major rise In union members exercising union benefit of job-related higher education reimbursement. Will be \$80k over budget
01004030__58110__	TRAINING	\$ 100,000	\$ 75,000	\$ 88,055	117%	\$ 13,055	Training costs have Increased, officers seeking elective training for promotional purposes have increased. We have limited elective training opportunities for the rest of FY24
<u>01004050 ANIMAL CONTROL</u>							
01004050__51050__	OVERTIME EARNINGS	\$ 30,000	\$ 22,500	\$ 76,691	341%	\$ 54,191	Animal cruelty cases and understaffing drove up OT expenses; this number should stabilize and trend down due to new FTE hired
01004050__56140__	SPECIAL DEPARTMENTAL SUPPLIES	\$ 7,000	\$ 5,250	\$ 18,242	347%	\$ 12,992	Invoices driven by high animal occupancy at the shelter. Estimating to be \$16k over budget
<u>01004070 STREET LIGHTS</u>							
01004070__54130__	UTILITIES - ELECTRIC	\$ 523,936	\$ 392,952	\$ 301,946	77%	\$ (91,006)	Timing- Represents 7 months
<u>01004110 EMERGENCY MANAGEMENT</u>							
01004110__53200__	FEES AND PROFESSIONAL SERVICES	\$ 19,212	\$ 14,409	\$ -	0%	\$ (14,409)	Timing- Invoice to be paid in Q4
01004110__55301__	COMMUN-CMED	\$ 73,498	\$ 55,124	\$ 73,498	133%	\$ 18,375	Timing-payment for year complete.
<u>01004150 ECC</u>							
01004150__58950__	TRANSFERS OUT-ECC DISPATCH	\$ 1,916,219	\$ 1,437,164	\$ 1,916,219	133%	\$ 479,055	Total anticipated shortfall is \$462k: \$300k due to OT- under staffing and training issues. In addition, shortfall of revenue of \$165k (State aid and did not take on add'l municipality). Fld share is 67%.

### FY24 YTD Expenditure Variance Report as of March 31, 2024

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		<u>BUDGET</u>	<u>YTD BUDGET</u>		<u>YTD ACTUAL</u>	<u>YTD ACT/</u>	<u>YTD BUD</u>	<u>YTD ACT -</u>	<u>COMMENTS</u>
<u>01005030 PUBLIC WORKS - OPERATIONS</u>									
01005030__51050__	OVERTIME EARNINGS	\$ 266,005	\$ 199,504	\$	104,947	53%	\$	(94,557)	Timing- Should be on or slightly under budget
01005030__51060__	OVERTIME EARNINGS - SNOW REMOV	\$ 308,314	\$ 231,236	\$	128,853	56%	\$	(102,383)	Expect surplus of \$175k due to mild winter which will offset topping off of salt supplies and contracted services overages
01005030__51070__	SEASONAL PAYROLL	\$ 85,680	\$ 64,260	\$	9,344	15%	\$	(54,916)	Timing- Seasonal employees
01005030__51110__	PAY DIFFERENTIAL	\$ 42,768	\$ 32,076	\$	18,441	57%	\$	(13,635)	Contractual, utilized as necessary-may be \$20k under budget
01005030__53200__	FEES AND PROFESSIONAL SERVICES	\$ 352,888	\$ 264,666	\$	180,916	68%	\$	(83,750)	Timing- Many expenses in Q4 expect to exceed budget line which will be offset by utility savings
01005030__53310__	RENTAL AND STORAGE	\$ 50,000	\$ 37,500	\$	5,438	15%	\$	(32,062)	Able to adjust/combine projects to reduce rental needs- projecting to be \$25k under budget
01005030__54110__	UTILITIES - WATER	\$ 135,000	\$ 101,250	\$	69,680	69%	\$	(31,570)	Expect surplus of \$20k to offset overage in fees and professional services
01005030__54120__	UTILITIES - GAS	\$ 313,750	\$ 235,313	\$	149,944	64%	\$	(85,369)	Mild weather. Expect surplus of \$125k to offset fees and professional services
01005030__54121__	UTILITIES - GAS - FTC	\$ 26,400	\$ 19,800	\$	9,403	47%	\$	(10,397)	Mild Weather. Expect surplus of \$10k
01005030__54130__	UTILITIES - ELECTRIC	\$ 720,798	\$ 540,599	\$	302,609	56%	\$	(237,990)	Mild weather and energy conservation improvements expect surplus of \$175k to offset overages in maintenance of Bldgs and grounds & Electric PPA. FY25 budget reduced by \$170k
01005030__54131__	UTILITIES-ELECTRIC-FTC	\$ 64,071	\$ 48,053	\$	24,462	51%	\$	(23,591)	Mild Weather. Expect surplus of \$15k
01005030__54132__	UTILITIES-ELECTRIC-PPA	\$ 90,000	\$ 67,500	\$	55,929	83%	\$	(11,571)	Expect slight overage but offset by Utilities-Electric savings
01005030__54150__	MOTOR VEHICLE FUEL AND LUBE	\$ 298,001	\$ 223,501	\$	176,994	79%	\$	(46,507)	Timing- Fuel deliveries and invoices
01005030__54320__	MAINT/REPAIR OF BLDGS & GROUND	\$ 1,054,252	\$ 790,689	\$	669,287	85%	\$	(121,402)	Expect overage- to be offset by Utilities-Electric savings
01005030__54330__	MAINT/REPAIR AUTOMOTIVE	\$ 385,000	\$ 288,750	\$	210,104	73%	\$	(78,646)	Timing- Invoices to be paid Q4
01005030__54340__	MAINT/REPAIR IMPROVED ROADS	\$ 471,719	\$ 353,789	\$	163,490	46%	\$	(190,299)	Timing- Invoices to be paid Q4
01005030__54370__	MATERIALS FOR MAINT/REPAIR	\$ 625,863	\$ 469,397	\$	317,377	68%	\$	(152,020)	Timing- Invoices to be paid Q4
01005030__55300__	COMMUNICATIONS	\$ 50,560	\$ 37,920	\$	22,745	60%	\$	(15,175)	Timing- Invoices to be paid Q4
01005030__56140__	SPECIAL DEPARTMENTAL SUPPLIES	\$ 156,671	\$ 117,503	\$	58,196	50%	\$	(59,307)	Timing- Invoices to be paid Q4
01005030__57000__	CAPITAL OUTLAY	\$ 521,167	\$ 390,875	\$	520,613	133%	\$	129,738	Timing- Payments done for the year
01005030__57003__	CAPITAL-SIDEWALK MAINTENANCE	\$ 86,038	\$ 64,529	\$	80,694	125%	\$	16,166	Timing- Payments nearly done for the year
<u>01005070 ENGINEERING</u>									
01005070__53200__	FEES AND PROFESSIONAL SERVICES	\$ 45,400	\$ 34,050	\$	22,368	66%	\$	(11,682)	Timing- Invoices to be paid Q4
01005070__57000__	CAPITAL OUTLAY	\$ 32,000	\$ 24,000	\$	-	0%	\$	(24,000)	Timing of capital purchase
<u>01006010 HEALTH</u>									
01006010__51080__	TEMPORARY PAYROLL	\$ 63,000	\$ 47,250	\$	59,383	126%	\$	12,133	Substitute school nurses- may be slightly over budget due to long term vacancies; offset is savings in full-time payroll line

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01006010__53200__	FEES AND PROFESSIONAL SERVICES	\$ 33,700	\$ 25,275	\$ 14,808	59%	\$ (10,467)	Timing- Invoices to be paid Q4
<u>01006050 HUMAN SERVICES</u>							
01006050__51030__	PART-TIME PAYROLL	\$ 272,012	\$ 204,009	\$ 161,766	79%	\$ (42,243)	Under budget due to Social Worker position partially funded by grant - expect savings of \$25k.
01006050__53200__	FEES AND PROFESSIONAL SERVICES	\$ 30,000	\$ 22,500	\$ 6,117	27%	\$ (16,383)	Slightly under budget- may have small savings for the year
<u>01006070 SOLID WASTE &amp; RECYCLING</u>							
01006070__53200__	FEES AND PROFESSIONAL SERVICES	\$ 3,743,422	\$ 2,807,567	\$ 2,147,418	76%	\$ (660,149)	Timing-Only represents 8 months of invoices.  Lower tonnage offsets with lower revenue.
<u>01007010 LIBRARY</u>							
01007010__53200__	FEES AND PROFESSIONAL SERVICES	\$ 157,290	\$ 117,968	\$ 134,894	114%	\$ 16,927	Timing- Annual payment of Integrated Library System
01007010__54320__	MAINT/REPAIR OF BLDGS & GROUND	\$ 25,260	\$ 18,945	\$ 3,139	17%	\$ (15,806)	Timing- Maintenance projects in Q4
<u>01007011 LIBRARY- FAIRFIELD WOODS BRANCH</u>							
01007011__53200__	FEES AND PROFESSIONAL SERVICES	\$ 20,975	\$ 15,731	\$ 4,782	30%	\$ (10,949)	Timing- Will be on budget
<u>01007030 PENFIELD PAVILION COMPLEX</u>							
01007030__51030__	PART-TIME PAYROLL	\$ 52,189	\$ 39,142	\$ 40,818	104%	\$ 1,676	Will be slightly over budget by \$10k due to staffing at the pavilions- Jacky Durrell has more events due to Penfield being closed
01007030__51070__	SEASONAL PAYROLL	\$ 70,875	\$ 53,156	\$ 77,044	145%	\$ 23,888	Will be slightly over budget by \$6k due to staffing at the pavilions- Jacky Durrell has more events due to Penfield being closed
01007030__56130__	CLEANING AND JANITORIAL SUPPLIES	\$ 23,018	\$ 17,264	\$ 6,296	36%	\$ (10,968)	Will be under budget with Penfield closed
<u>01007050 PARKS &amp; RECREATION</u>							
01007050__53200__	FEES AND PROFESSIONAL SERVICES	\$ 97,000	\$ 72,750	\$ 14,707	20%	\$ (58,043)	Will be over budget by \$18k due to increased costs for fireworks and barge services
01007050__54320__	MAINT/REPAIR OF BLDGS & GROUND	\$ 58,500	\$ 43,875	\$ 20,929	48%	\$ (22,946)	Timing- will be on budget
<u>01007070 WATERFRONT</u>							
01007070__51070__	SEASONAL PAYROLL	\$ 502,204	\$ 376,653	\$ 406,727	108%	\$ 30,074	Timing- will be slightly over budget by \$6k

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01007070__56100__	PRINTING BINDING & PHOTOGRAPHY	\$ 11,500	\$ 8,625	\$ 18,335	213%	\$ 9,710	Estimating to be over budget by \$7k due to higher printing costs for stickers and parking passes
01007080 PARKS DEPARTMENT							
01007080 51050	OVERTIME EARNINGS	\$ 24,820	\$ 18,615	\$ 23,336	125%	\$ 4,721	Estimating to be \$32k over due to watering plants on Post Rd and increased number of special events (fireworks, 5k's, movie nights, etc.)
01007080 53200	FEES AND PROFESSIONAL SERVICES	\$ 25,488	\$ 19,116	\$ 6,279	33%	\$ (12,837)	Timing- will be on budget
01007080 54010	CONTRACTED PROPERTY SERVICES	\$ 1,023,000	\$ 767,250	\$ 488,614	64%	\$ (278,636)	Timing- will be on budget
01007080 57000	CAPITAL OUTLAY	\$ 40,000	\$ 30,000	\$ 5,374	18%	\$ (24,626)	Estimating to be \$50k over due to emergency purchase of \$75k leaf vac and \$10k trailer
01007090 MARINA							
01007090 54310	MAINT/REPAIR EQUIPMENT	\$ 33,000	\$ 24,750	\$ 5,121	21%	\$ (19,629)	Timing - will be on budget
01007090 54320	MAINT/REPAIR OF BLDGS & GROUND	\$ 25,000	\$ 18,750	\$ (6,437)	-34%	\$ (25,187)	Timing - will be on budget
01007111 CARL J DICKMAN GOLF COURSE							
01007111__56140__	SPECIAL DEPARTMENTAL SUPPLIES	\$ 40,000	\$ 30,000	\$ 19,323	64%	\$ (10,677)	Timing - will be on budget
01007113 SMITH RICHARDSON GOLF COURSE							
01007113__51070__	SEASONAL PAYROLL	\$ 258,120	\$ 193,590	\$ 236,189	122%	\$ 42,599	Estimating to be \$53k over due to increased play and increase to minimum wage
01007113__51070__	20000 SEASONAL PAYROLL	\$ 142,825	\$ 107,119	\$ 122,423	114%	\$ 15,304	Estimating to be \$33k over due to increased play and increase to minimum wage
01007113__53310__	RENTAL AND STORAGE	\$ 200,000	\$ 150,000	\$ 157,735	105%	\$ 7,735	Estimating to be \$14k over due to increased costs of golf cart rentals
01007113__54110__	UTILITIES - WATER	\$ 45,000	\$ 33,750	\$ 41,708	124%	\$ 7,958	Overage from broken water meter from July, fixed in February and was given \$14.4k credit- lower than anticipated- could be over budget by \$10k- weather dependent
01007113__54320__	MAINT/REPAIR OF BLDGS & GROUND	\$ 80,000	\$ 60,000	\$ 29,350	49%	\$ (30,650)	Timing - will be on budget
01007113__57000__	CAPITAL OUTLAY	\$ 100,000	\$ 75,000	\$ 43,490	58%	\$ (31,510)	Timing - will be on budget



# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09

ACCOUNTS FOR:	ORIGINAL	ESTIM REV	REVISED	ACTUAL YTD	REMAINING	PCT
010 General Fund	ESTIM REV	ADJUSTMTS	EST REV	REVENUE	REVENUE	COLL

### 01 GENERAL TAXES

01001 40040 P.A. 12-80a PHONE A	-106,912	0	-106,912	-3,316.79	-103,595.21	3.1%
01080 40000 CURRENT YEAR LEVY	-322,701,688	0	-322,701,688	-257,514,255.06	-65,187,432.94	79.8%
01080 40010 PRIOR YEARS LEVY	-2,804,283	0	-2,804,283	-1,996,467.95	-807,815.05	71.2%
01080 40020 INTEREST ON DELINQU	-1,464,440	0	-1,464,440	-1,328,422.02	-136,017.98	90.7%
01080 40030 LIEN FEES	-9,065	0	-9,065	-5,000.01	-4,064.99	55.2%
<b>TOTAL GENERAL TAXES</b>	<b>-327,086,388</b>	<b>0</b>	<b>-327,086,388</b>	<b>-260,847,461.83</b>	<b>-66,238,926.17</b>	<b>79.7%</b>

### 02 LICENSES AND PERMITS

01001 42119 T.P.& Z. - ZONING C	-57,500	0	-57,500	-36,300.00	-21,200.00	63.1%
01001 42120 Z.B.A. - ZONING WAI	-28,700	0	-28,700	-17,300.00	-11,400.00	60.3%
01001 42121 T.P.& Z. - SUBDIVIS	-750	0	-750	-1,500.00	750.00	200.0%
01001 42122 T.P.& Z - MAP PETIT	-350	0	-350	.00	-350.00	.0%
01001 42123 T.P. & Z - SPECIAL	-6,500	0	-6,500	-2,600.00	-3,900.00	40.0%
01001 42128 TOWN CLERK - DOG LI	-3,000	0	-3,000	-1,141.00	-1,859.00	38.0%
01001 42129 TOWN CLERK - SPORTI	-100	0	-100	-52.00	-48.00	52.0%
01001 42130 TOWN CLERK - MARRIA	-2,300	0	-2,300	-1,968.00	-332.00	85.6%
01001 42132 IWPA PERMIT FEE/SIT	-56,702	0	-56,702	.00	-56,702.00	.0%
01001 42142 FILMING PERMITS	-4,919	0	-4,919	-483.20	-4,435.80	9.8%
01001 42331 CONSERVATION - IWPA	-71,270	0	-71,270	-181,587.50	110,317.50	254.8%
01001 42333 CONSERVATION - PERM	-7,973	0	-7,973	-780.00	-7,193.00	9.8%
01004 42101 POLICE LICENSES	-22,457	0	-22,457	-23,614.05	1,157.05	105.2%
01004 42324 DOG WARDEN - DOG LI	-9,724	0	-9,724	-4,672.50	-5,051.50	48.1%
01005 42112 BUILDING - BUILDING	-2,100,000	0	-2,100,000	-1,458,773.00	-641,227.00	69.5%
01005 42113 BUILDING - ELECTRIC	-317,150	0	-317,150	-261,727.00	-55,423.00	82.5%
01005 42114 BUILDING - PLUMBING	-198,310	0	-198,310	-125,849.00	-72,461.00	63.5%
01005 42117 BUILDING - MECHANIC	-295,000	0	-295,000	-206,521.00	-88,479.00	70.0%
01005 42118 BUILDING - FIRE PRO	-10,000	0	-10,000	-11,245.00	1,245.00	112.5%
01005 42305 ROAD OPENING FEE	-37,300	0	-37,300	-21,600.00	-15,700.00	57.9%
01006 42104 HEALTH - FOOD SERVI	-131,338	0	-131,338	-153,540.00	22,202.00	116.9%
01006 42105 HEALTH - ROOMING HO	-1,245	0	-1,245	-1,300.00	55.00	104.4%
01006 42106 HEALTH - SOIL TEST	-10,417	0	-10,417	-6,196.00	-4,221.00	59.5%
01006 42107 HEALTH - SEPTIC PER	-11,266	0	-11,266	-6,176.00	-5,090.00	54.8%
01006 42108 HEALTH - RENTAL OCC	-15,340	0	-15,340	-9,507.00	-5,833.00	62.0%
01006 42109 HEALTH - FOOD SUPER	-1,413	0	-1,413	-5,475.00	4,062.00	387.5%
01006 42110 HEALTH - BARBERS CO	-17,473	0	-17,473	-8,628.00	-8,845.00	49.4%
01006 42111 HEALTH - POOLS	-3,637	0	-3,637	-220.00	-3,417.00	6.0%

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09							
ACCOUNTS FOR:	ORIGINAL	ESTIM REV	REVISED	ACTUAL YTD	REMAINING	PCT	
010 General Fund	ESTIM REV	ADJSTMTS	EST REV	REVENUE	REVENUE	COLL	
01006 42143 TOWN DUMP - PERMITS	-37,429	0	-37,429	-17,655.00	-19,774.00	47.2%	
01006 42335 HEALTH - ENVIROMEN	-1,204	0	-1,204	373.18	-1,577.18	-31.0%	
01006 42336 HEALTH - PUBLIC HE	-1,096	0	-1,096	-1,319.00	223.00	120.3%	
TOTAL LICENSES AND PERMITS	-3,461,863	0	-3,461,863	-2,567,356.07	-894,506.93	74.2%	
<b>03 STATE EDUC GRANTS</b>							
01008 41100 GENERAL EDUCATION G	-1,124,616	0	-1,124,616	-562,308.00	-562,308.00	50.0%	
TOTAL STATE EDUC GRANTS	-1,124,616	0	-1,124,616	-562,308.00	-562,308.00	50.0%	
<b>05 STATE GRANTS</b>							
01002 41203 HEALTH GRANT - NON	-42,669	0	-42,669	-55,196.00	12,527.00	129.4%	
01004 41131 STATE GRANT - 911	-50,364	0	-50,364	-29,378.79	-20,985.21	58.3%	
01004 41136 LOCAL CAPITAL IMPRO	-382,077	0	-382,077	.00	-382,077.00	.0%	
01004 42100 FIRE-EMPG GRANT	-31,022	0	-31,022	-30,580.00	-442.00	98.6%	
01005 41137 TOWN AID ROAD FUNDS	-714,583	0	-714,583	-716,486.61	1,903.61	100.3%	
01006 41147 MUNICIPAL REVENUE S	-96,747	0	-96,747	-96,747.00	.00	100.0%	
01006 41148 MUNI REV SHARE-SALE	-191,245	0	-191,245	-191,245.00	.00	100.0%	
01006 41151 MUNI REV SHARE-ADDL	0	0	0	-1,458,669.53	1,458,669.53	100.0%	
01007 41134 LIBRARY - CONNECTIC	-4,500	0	-4,500	.00	-4,500.00	.0%	
01082 40033 EXEMPT FOR TOTALLY	-3,000	0	-3,000	-3,246.66	246.66	108.2%	
01082 41145 PEQUOT FUND	-114,941	0	-114,941	-76,627.33	-38,313.67	66.7%	
01082 41193 IN LIEU OF TAXES -	-81,000	0	-81,000	-73,539.46	-7,460.54	90.8%	
01082 41196 PILOT PROGRAM NON P	-4,311,912	0	-4,311,912	-4,743,102.75	431,190.75	110.0%	
TOTAL STATE GRANTS	-6,024,060	0	-6,024,060	-7,474,819.13	1,450,759.13	124.1%	
<b>07 SERVICE CHARGES</b>							
01001 42133 CWC APPLICATION FEE	-103,597	0	-103,597	-69,500.00	-34,097.00	67.1%	
01001 42149 M.V. DELINQUENCY RE	-17,945	0	-17,945	-16,028.50	-1,916.50	89.3%	
01001 42150 F.O.I. INCOME TAX I	-350	0	-350	-205.00	-145.00	58.6%	
01001 42311 TOWN CLERK - RECORD	-330,000	0	-330,000	-134,385.00	-195,615.00	40.7%	
01001 42312 TOWN CLERK - CONVEY	-2,150,000	0	-2,150,000	-1,700,813.04	-449,186.96	79.1%	
01001 42313 TOWN CLERK - CERTIF	-110,000	0	-110,000	-134,638.62	24,638.62	122.4%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09

ACCOUNTS FOR: 010 General Fund	ORIGINAL ESTIM REV	ESTIM REV ADJUSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
01001 42314 TOWN CLERK - FILING	-3,000	0	-3,000	-2,640.00	-360.00	88.0%
01001 42315 TOWN CLERK - MAP FE	-500	0	-500	-410.00	-90.00	82.0%
01001 42316 TOWN CLERK - NOTARY	-2,800	0	-2,800	-4,115.00	1,315.00	147.0%
01001 42317 RECORDING FEES - TO	-20,000	0	-20,000	-8,309.00	-11,691.00	41.5%
01001 42319 ASSESSOR MAPS & FIE	-500	0	-500	.00	-500.00	.0%
01001 42328 CONSERVATION - MAP	-300	0	-300	-1,920.00	1,620.00	640.0%
01001 42332 CONSERVATION - PUBL	-1,173	0	-1,173	-1,500.00	327.00	127.9%
01004 42351 POLICE - PHOTOSTATS	-6,623	0	-6,623	-7,881.90	1,258.90	119.0%
01004 42322 DOG WARDEN - SALES	-1,150	0	-1,150	-730.00	-420.00	63.5%
01004 42368 FIRE MARSHAL FEES	-200,000	0	-200,000	-190,538.17	-9,461.83	95.3%
01005 42351 PARK DEPT. - BEACH	-900,000	0	-900,000	-382,641.92	-517,358.08	42.5%
01005 42352 PARK DEPT. - DAILY	-275,000	0	-275,000	-264,466.63	-10,533.37	96.2%
01005 42353 PARK DEPT. - BOAT D	-600,000	0	-600,000	-550,264.59	-49,735.41	91.7%
01005 42354 PARK DEPT. - WINTER	-78,135	0	-78,135	-75,225.40	-2,909.60	96.3%
01006 42338 TOWN DUMP - SCALE W	-2,554,178	0	-2,554,178	-1,693,150.45	-861,027.55	66.3%
01006 42339 TOWN DUMP- ELECTRON	-8,807	0	-8,807	-7,592.64	-1,214.36	86.2%
01006 42340 TOWN DUMP - BULKY W	-55,506	0	-55,506	-58,176.00	2,670.00	104.8%
01006 42341 TOWN DUMP - METAL	-95,005	0	-95,005	-61,972.11	-33,032.89	65.2%
01006 42342 TOWN DUMP - TIRES	-1,850	0	-1,850	-1,600.00	-250.00	86.5%
01006 42343 TOWN DUMP - FUEL OI	0	0	0	-20.00	20.00	100.0%
01006 42346 TOWN DUMP- FIXED IN	-4,571	0	-4,571	-2,089.00	-2,482.00	45.7%
01006 42347 TOWN DUMP- TEXTILES	-1,266	0	-1,266	-813.05	-452.95	64.2%
01006 42348 TOWN DUMP - FACILIT	-332,374	0	-332,374	-212,232.00	-120,142.00	63.9%
01006 42386 HUMAN SERVICES - ME	-83,200	0	-83,200	-66,753.36	-16,446.64	80.2%
01007 42350 LIBRARY - PHOTO COP	-9,000	0	-9,000	-1,779.70	-7,220.30	19.8%
01007 42402 RECREATION - SWIM &	-4,918	0	-4,918	-1,446.25	-3,471.75	29.4%
01007 42403 RECREATION - PROGRA	-105,000	0	-105,000	-175,692.22	70,692.22	167.3%
01007 42445 REC - PENFLD - SEAS	0	0	0	.00	.00	.0%
01007 42447 REC - PENFLD - DAIL	0	0	0	.00	.00	.0%
01007 42449 REC-SAILBOAT STORAG	-29,000	0	-29,000	-6,394.04	-22,605.96	22.0%
01007 42450 REC-SAILBOAT STORAG	-56,000	0	-56,000	-22,426.14	-33,573.86	40.0%
01007 42451 REC-SAILBOAT STORAG	-4,000	0	-4,000	-1,880.60	-2,119.40	47.0%
01007 42462 PAR 3 - DRIVING RAN	-800	0	-800	.00	-800.00	.0%
01007 42464 PAR 3 - CARTS	-3,317	0	-3,317	-2,698.74	-618.26	81.4%
01007 42466 PAR 3 - FEES	-429,853	0	-429,853	-299,907.00	-129,946.00	69.8%
01007 42467 H. SMITH RICH. - SE	-65,000	0	-65,000	-62,650.00	-2,350.00	96.4%
01007 42468 H. SMITH RICH. - I.	-209,655	0	-209,655	-79,170.00	-130,485.00	37.8%
01007 42469 H. SMITH RICH. - AN	-2,000	0	-2,000	.00	-2,000.00	.0%
01007 42471 H. SMITH RICH. - GO	-1,335,000	0	-1,335,000	-882,499.10	-452,500.90	66.1%
01007 42472 H. SMITH RICH. - DR	-160,000	0	-160,000	-87,294.01	-72,705.99	54.6%
01007 42473 H. SMITH RICH. - GO	-425,000	0	-425,000	-264,400.39	-160,599.61	62.2%
01086 49301 PARKING AUTHORITY A	-118,068	0	-118,068	-59,033.79	-59,034.21	50.0%
01088 49300 WPCA IN-KIND SERVIC	-49,404	0	-49,404	-49,404.00	.00	100.0%
TOTAL SERVICE CHARGES	-10,943,845	0	-10,943,845	-7,647,287.36	-3,296,557.64	69.9%

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09

ACCOUNTS FOR:	ORIGINAL ESTIM REV	ESTIM REV ADJUSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
010 General Fund						
<b>08 MISCELLANEOUS</b>						
01001 42356 MISC. - TOWN CLERK	-3,900	0	-3,900	-4,185.00	285.00	107.3%
01001 42359 MISC. - T.P. & Z.	-1,664	0	-1,664	-972.00	-692.00	58.4%
01001 42360 MISC. - CONSERVATIO	-1,680	0	-1,680	-136.00	-1,544.00	8.1%
01001 42380 MISC. - FOI	0	0	0	-880.50	880.50	100.0%
01001 42385 MISC. - RETURNED CH	-3,819	0	-3,819	-2,965.59	-853.41	77.7%
01003 42363 MISC. - FINANCE	-20,000	0	-20,000	-1,127.80	-18,872.20	5.6%
01003 42365 MISC. - TAX COLLECT	-3,013	0	-3,013	-1,977.59	-1,035.41	65.6%
01004 42369 MISC. - POLICE	-696,080	0	-696,080	-692,605.00	-3,475.00	99.5%
01005 42372 MISC. - ENGINEERING	-11,142	0	-11,142	-7,000.00	-4,142.00	62.8%
01005 42373 MISC. - PUBLIC WORK	0	0	0	-3,307.36	3,307.36	100.0%
01005 42374 MISC. - BUILDING	0	0	0	-160.00	160.00	100.0%
01005 42379 MISC. - PARK	-5,754	0	-5,754	-2,150.00	-3,604.00	37.4%
01006 42375 MISC. - HEALTH	-632	0	-632	.00	-632.00	.0%
01007 42378 MISC. - LIBRARY	-500	0	-500	-4,679.97	4,179.97	936.0%
TOTAL MISCELLANEOUS	-748,184	0	-748,184	-722,146.81	-26,037.19	96.5%
<b>09 FINES</b>						
01004 42201 POLICE PARKING VIOL	-131,293	0	-131,293	-127,472.73	-3,820.27	97.1%
01004 42202 POLICE - SURCHARGE	-65,031	0	-65,031	-50,862.00	-14,169.00	78.2%
01004 42207 POLICE ALARM ORDINA	-12,131	0	-12,131	-10,053.00	-2,078.00	82.9%
01004 42323 DOG WARDEN - QUARAN	-223	0	-223	.00	-223.00	.0%
01005 42203 BUILDING - PENALTIE	-18,000	0	-18,000	-5.00	-17,995.00	.0%
01007 42205 LIBRARY - FINES	-48,000	0	-48,000	-33,432.81	-14,567.19	69.7%
TOTAL FINES	-274,678	0	-274,678	-221,825.54	-52,852.46	80.8%
<b>10 INTEREST</b>						
01084 44001 DIVIDENDS/INTEREST	-5,991,204	0	-5,991,204	-7,499,760.93	1,508,556.93	125.2%
01084 44005 CHANGE IN MKT VALUA	650,000	0	650,000	-565,503.77	1,215,503.77	-87.0%
01084 44006 CONTRA INCOME-BANK	195,000	0	195,000	-35.48	195,035.48	.0%
TOTAL INTEREST	-5,146,204	0	-5,146,204	-8,065,300.18	2,919,096.18	156.7%
<b>13 DISCONTINUED FUNDS</b>						
01001 48506 SALE OF TOWN OWNED	-33,124	0	-33,124	-89,736.85	56,612.85	270.9%

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09

ACCOUNTS FOR: 010 General Fund	ORIGINAL ESTIM REV	ESTIM REV ADJUSTMS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
TOTAL DISCONTINUED FUNDS	-33,124	0	-33,124	-89,736.85	56,612.85	270.9%
<b>14 RENTS</b>						
01001 42512 00015 RENTAL INCOME	-72,000	0	-72,000	-31,608.50	-40,391.50	43.9%
01001 42512 00016 RENTAL INCOME	-14,905	0	-14,905	-6,971.71	-7,933.29	46.8%
01001 42512 00017 RENTAL INCOME	-79,500	0	-79,500	-70,250.00	-9,250.00	88.4%
01001 42512 00018 RENTAL INCOME	-11,100	0	-11,100	-7,450.00	-3,650.00	67.1%
01001 42512 00019 RENTAL INCOME	-39,463	0	-39,463	-26,735.45	-12,727.55	67.7%
01001 42512 00020 RENTAL INCOME	-2,982	0	-2,982	-1,704.00	-1,278.00	57.1%
01001 42512 00021 RENTAL INCOME	-5,292	0	-5,292	-2,646.00	-2,646.00	50.0%
01001 42512 00023 RENTAL INCOME	-51,000	0	-51,000	-38,250.00	-12,750.00	75.0%
01001 42514 00024 LEASE INCOME-C	0	0	0	-52,428.25	52,428.25	100.0%
01001 42514 00025 LEASE INCOME-C	-120,000	0	-120,000	-9,253.00	-110,747.00	7.7%
01001 42514 00026 LEASE INCOME-C	-121,102	0	-121,102	-80,072.62	-41,029.38	66.1%
01001 42514 00027 LEASE INCOME-C	-142,796	0	-142,796	-6,173.91	-136,622.09	4.3%
01001 42514 00029 LEASE INCOME-C	-42,084	0	-42,084	-42,084.15	.15	100.0%
01001 42514 00031 LEASE INCOME-C	-30,604	0	-30,604	-25,503.30	-5,100.70	83.3%
01005 42474 PARK DEPT. - CONCES	-29,523	0	-29,523	-14,989.70	-14,533.30	50.8%
01007 42475 RECREATION - TENNIS	-106,239	0	-106,239	-110,105.07	3,866.07	103.6%
01007 42476 REC - PENFLD - CONC	-20,451	0	-20,451	-25,977.21	5,526.21	127.0%
01007 42477 H. SMITH RICH. - CO	-64,609	0	-64,609	-31,827.00	-32,782.00	49.3%
01007 42478 MARINA-GAS DOCK CON	-3,600	0	-3,600	-3,345.10	-254.90	92.9%
01007 42507 BURR MANSION RENTAL	-50,896	0	-50,896	-167,281.00	116,385.00	328.7%
01007 42508 REC -PENFIELD-J. DU	-208,000	0	-208,000	-139,225.00	-68,775.00	66.9%
01007 42509 RECREATION - FLD/FA	-265,000	0	-265,000	-192,272.50	-72,727.50	72.6%
01007 42510 REC - PENFLD - PENF	-41,250	0	-41,250	-34,675.00	-6,575.00	84.1%
01007 42511 LIBRARY - ROOM RENT	-6,000	0	-6,000	-3,195.83	-2,804.17	53.3%
01082 41191 IN LIEU OF TAXES -	-71,147	0	-71,147	-71,026.00	-121.00	99.8%
01090 49302 PARKING AUTHORITY L	-333,282	0	-333,282	.00	-333,282.00	.0%
TOTAL RENTS	-1,932,825	0	-1,932,825	-1,195,050.30	-737,774.70	61.8%
TOTAL General Fund	-356,775,787	0	-356,775,787	-289,393,292.07	-67,382,494.93	81.1%
TOTAL REVENUES	-356,775,787	0	-356,775,787	-289,393,292.07	-67,382,494.93	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANSFERS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJUSTMENTS	BUDGET			BUDGET	USED	
<b>01001010 FIRST SELECTMAN'S OFFICE</b>								
01001010 51010 REGULAR PAYROLL	471,669	10,308	481,977	426,570.02	84,877.15	-29,470.17	106.1%	
01001010 51030 PART-TIME PAYROL	24,000	0	24,000	18,461.60	6,000.02	-461.62	101.9%	
01001010 51070 SEASONAL PAYROLL	0	0	0	.00	.00	.00	.0%	
01001010 51170 SECRETARIAL SERV	2,940	0	2,940	2,250.00	.00	690.00	76.5%	
01001010 51180 FRINGE-DEF COMP	3,000	0	3,000	3,000.00	.00	.00	100.0%	
01001010 52200 SOCIAL SECURITY	36,375	0	36,375	33,209.58	.00	3,165.42	91.3%	
01001010 54310 MAINT/REPAIR EQU	100	0	100	.00	.00	100.00	.0%	
01001010 55300 COMMUNICATIONS	3,000	0	3,000	1,685.50	1,340.31	-25.81	100.9%	
01001010 56100 PRINTING BINDING	2,000	0	2,000	1,916.85	.00	83.15	95.8%	
01001010 56110 OFFICE SUPPLIES	2,500	0	2,500	729.05	1,749.31	21.64	99.1%	
01001010 56150 POSTAGE	500	0	500	875.72	.00	-375.72	175.1%	
01001010 58100 EDUCATIONAL AND	38,800	0	38,800	37,500.82	.00	1,299.18	96.7%	
01001010 58110 TRAINING	3,000	0	3,000	.00	.00	3,000.00	.0%	
01001010 58120 TRAVEL AND MEETI	10,000	0	10,000	5,276.66	.00	4,723.34	52.8%	
TOTAL FIRST SELECTMAN'S OFFICE	597,884	10,308	608,192	531,475.80	93,966.79	-17,250.59	102.8%	
<b>01001030 TOWN CLERK</b>								
01001030 51010 REGULAR PAYROLL	482,728	0	482,728	331,412.54	106,767.44	44,548.02	90.8%	
01001030 51050 OVERTIME EARNING	1,074	0	1,074	1,285.88	.00	-211.88	119.7%	
01001030 51160 LONGEVITY BONUS	4,400	0	4,400	3,400.00	.00	1,000.00	77.3%	
01001030 51170 SECRETARIAL SERV	1,200	0	1,200	200.00	.00	1,000.00	16.7%	
01001030 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%	
01001030 52200 SOCIAL SECURITY	35,783	0	35,783	24,826.21	.00	10,956.79	69.4%	
01001030 53200 FEES AND PROFESS	5,000	0	5,000	3,527.55	.00	1,472.45	70.6%	
01001030 53310 RENTAL AND STORA	4,500	0	4,500	3,543.12	.00	956.88	78.7%	
01001030 54310 MAINT/REPAIR EQU	100	0	100	.00	.00	100.00	.0%	
01001030 55400 ADVERTISING	2,000	0	2,000	1,138.81	861.19	.00	100.0%	
01001030 56100 PRINTING BINDING	78,000	0	78,000	58,620.34	13,005.37	6,374.29	91.8%	
01001030 56110 OFFICE SUPPLIES	1,400	0	1,400	734.06	18.33	647.61	53.7%	
01001030 56150 POSTAGE	10,000	0	10,000	3,663.33	.00	6,336.67	36.6%	
01001030 58100 EDUCATIONAL AND	1,300	0	1,300	520.00	.00	780.00	40.0%	
01001030 58120 TRAVEL AND MEETI	3,000	0	3,000	661.75	.00	2,338.25	22.1%	
TOTAL TOWN CLERK	631,485	0	631,485	434,533.59	120,652.33	76,299.08	87.9%	
<b>01001040 FAIR TV</b>								
01001040 53205 FEES & PROF SVCS	112,500	0	112,500	64,147.50	29,692.50	18,660.00	83.4%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09

ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANSFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01001040 56145 SPEC DEPT SUPL-F	1,350	0	1,350	.00	.00	1,350.00	.0%
TOTAL FAIR TV	113,850	0	113,850	64,147.50	29,692.50	20,010.00	82.4%
<b>01001050 ADMINISTRATIVE SERVICES</b>							
01001050 51030 PART-TIME PAYROL	27,000	0	27,000	53,044.55	.00	-26,044.55	196.5%
01001050 51070 SEASONAL PAYROLL	0	0	0	1,694.52	.00	-1,694.52	100.0%
01001050 52200 SOCIAL SECURITY	396	0	396	696.36	.00	-300.36	175.8%
01001050 53200 FEES AND PROFESS	58,128	0	58,128	44,021.10	8,804.90	5,302.00	90.9%
01001050 53310 RENTAL AND STORA	11,000	0	11,000	10,689.27	11,393.15	-11,082.42	200.7%
01001050 54310 MAINT/REPAIR EQU	600	0	600	.00	.00	600.00	.0%
01001050 56100 PRINTING BINDING	200	0	200	.46	.00	199.54	.2%
01001050 56110 OFFICE SUPPLIES	175	0	175	161.16	13.84	.00	100.0%
01001050 56140 SPECIAL DEPARTME	3,300	0	3,300	1,032.06	467.94	1,800.00	45.5%
01001050 56150 POSTAGE	0	0	0	7,882.81	4,151.30	-12,034.11	100.0%
TOTAL ADMINISTRATIVE SERVICES	100,799	0	100,799	119,222.29	24,831.13	-43,254.42	142.9%
<b>01001070 REGISTRARS OF VOTERS</b>							
01001070 51010 REGULAR PAYROLL	74,772	0	74,772	49,443.46	23,239.54	2,089.00	97.2%
01001070 51030 PART-TIME PAYROL	76,876	0	76,876	61,474.70	17,740.56	-2,339.26	103.0%
01001070 51050 OVERTIME EARNING	3,502	0	3,502	996.48	.00	2,505.52	28.5%
01001070 51070 SEASONAL PAYROLL	78,506	0	78,506	62,613.50	.00	15,892.50	79.8%
01001070 51160 LONGEVITY BONUS	1,000	0	1,000	1,000.00	.00	.00	100.0%
01001070 52200 SOCIAL SECURITY	11,946	0	11,946	8,809.08	.00	3,136.92	73.7%
01001070 53200 FEES AND PROFESS	6,825	0	6,825	4,336.00	.00	2,489.00	63.5%
01001070 53310 RENTAL AND STORA	600	0	600	.00	.00	600.00	.0%
01001070 54310 MAINT/REPAIR EQU	6,200	0	6,200	7,000.00	.00	-800.00	112.9%
01001070 55300 COMMUNICATIONS	714	0	714	.00	.00	714.00	.0%
01001070 55400 ADVERTISING	250	0	250	.00	.00	250.00	.0%
01001070 56100 PRINTING BINDING	16,294	0	16,294	15,163.96	.00	1,130.04	93.1%
01001070 56110 OFFICE SUPPLIES	2,000	0	2,000	464.93	.00	1,535.07	23.2%
01001070 56140 SPECIAL DEPARTME	1,700	0	1,700	806.70	.00	893.30	47.5%
01001070 56150 POSTAGE	10,935	0	10,935	10,664.30	.00	270.70	97.5%
01001070 58100 EDUCATIONAL AND	2,250	0	2,250	2,150.00	.00	100.00	95.6%
01001070 58120 TRAVEL AND MEETI	2,550	0	2,550	2,436.92	.00	113.08	95.6%
TOTAL REGISTRARS OF VOTERS	296,920	0	296,920	227,360.03	40,980.10	28,579.87	90.4%
<b>01001090 ZONING BOARD OF APPEALS</b>							

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANSFERS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJUSTMENTS	BUDGET			BUDGET	USED	
01001090 51170 SECRETARIAL SERV	1,800	0	1,800	1,200.00	.00	600.00	66.7%	
01001090 52200 SOCIAL SECURITY	138	0	138	88.43	.00	49.57	64.1%	
01001090 53200 FEES AND PROFESS	700	0	700	720.00	.00	-20.00	102.9%	
01001090 55400 ADVERTISING	2,000	0	2,000	1,032.05	967.95	.00	100.0%	
01001090 56100 PRINTING BINDING	500	0	500	113.88	.00	386.12	22.8%	
01001090 56110 OFFICE SUPPLIES	100	0	100	.00	.00	100.00	.0%	
01001090 56150 POSTAGE	400	0	400	63.54	.00	336.46	15.9%	
01001090 58100 EDUCATIONAL AND	800	0	800	150.00	.00	650.00	18.8%	
TOTAL ZONING BOARD OF APPEALS	6,438	0	6,438	3,367.90	967.95	2,102.15	67.3%	
01001110 TOWN PLANNING & ZONING								
01001110 51010 REGULAR PAYROLL	632,027	4,598	636,625	482,872.88	147,725.44	6,026.68	99.1%	
01001110 51030 PART-TIME PAYROL	11,070	0	11,070	.00	.00	11,070.00	.0%	
01001110 51160 LONGEVITY BONUS	1,400	0	1,400	1,400.00	.00	.00	100.0%	
01001110 51170 SECRETARIAL SERV	2,800	0	2,800	2,100.00	.00	700.00	75.0%	
01001110 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%	
01001110 52200 SOCIAL SECURITY	46,876	0	46,876	35,934.99	.00	10,941.01	76.7%	
01001110 53200 FEES AND PROFESS	28,373	0	28,373	23,172.00	.00	5,201.00	81.7%	
01001110 54150 MOTOR VEHICLE FU	990	0	990	179.39	.00	810.61	18.1%	
01001110 55300 COMMUNICATIONS	500	0	500	292.51	207.49	.00	100.0%	
01001110 55400 ADVERTISING	2,000	0	2,000	411.69	1,588.31	.00	100.0%	
01001110 56100 PRINTING BINDING	1,300	0	1,300	1,102.18	.00	197.82	84.8%	
01001110 56110 OFFICE SUPPLIES	650	0	650	760.25	15.21	-125.46	119.3%	
01001110 56140 SPECIAL DEPARTME	500	0	500	352.31	-279.98	427.67	14.5%	
01001110 56150 POSTAGE	2,250	0	2,250	2,448.14	.00	-198.14	108.8%	
01001110 58100 EDUCATIONAL AND	2,400	0	2,400	990.00	.00	1,410.00	41.3%	
01001110 58120 TRAVEL AND MEETI	750	0	750	404.72	.00	345.28	54.0%	
TOTAL TOWN PLANNING & ZONING	734,886	4,598	739,484	553,421.06	149,256.47	36,806.47	95.0%	
01001130 PROBATE COURT								
01001130 53200 FEES AND PROFESS	600	0	600	508.00	92.00	.00	100.0%	
01001130 53310 RENTAL AND STORA	5,000	0	5,000	4,783.21	1,662.61	-1,445.82	128.9%	
01001130 54310 MAINT/REPAIR EQU	500	0	500	.00	.00	500.00	.0%	
01001130 56100 PRINTING BINDING	7,000	0	7,000	1,052.69	293.75	5,653.56	19.2%	
01001130 56110 OFFICE SUPPLIES	9,000	0	9,000	6,956.02	929.19	1,114.79	87.6%	



# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANSFERS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJUSTMENTS	BUDGET			BUDGET	USED	
01001130 56150 POSTAGE	8,000	0	8,000	8,444.57	.00	-444.57	105.6%	
TOTAL PROBATE COURT	30,100	0	30,100	21,744.49	2,977.55	5,377.96	82.1%	
01001210 HISTORIC DISTRICT COMMISSION								
01001210 51030 PART-TIME PAYROL	4,000	0	4,000	.00	.00	4,000.00	.0%	
01001210 51170 SECRETARIAL SERV	1,900	0	1,900	1,420.00	.00	480.00	74.7%	
01001210 52200 SOCIAL SECURITY	270	0	270	105.47	.00	164.53	39.1%	
01001210 55400 ADVERTISING	500	0	500	207.60	.00	292.40	41.5%	
01001210 56100 PRINTING BINDING	200	0	200	.00	.00	200.00	.0%	
01001210 56110 OFFICE SUPPLIES	100	0	100	22.31	.00	77.69	22.3%	
01001210 56150 POSTAGE	200	0	200	126.93	.00	73.07	63.5%	
TOTAL HISTORIC DISTRICT COMMISSION	7,170	0	7,170	1,882.31	.00	5,287.69	26.3%	
01001230 CONSERVATION								
01001230 51010 REGULAR PAYROLL	602,968	3,762	606,730	424,516.18	142,515.17	39,698.65	93.5%	
01001230 51030 PART-TIME PAYROL	20,686	0	20,686	13,677.02	.00	7,008.98	66.1%	
01001230 51050 OVERTIME EARNING	7,157	0	7,157	1,636.59	.00	5,520.41	22.9%	
01001230 51070 SEASONAL PAYROLL	33,600	0	33,600	22,984.00	.00	10,616.00	68.4%	
01001230 51150 WORK ATTENDANCE	1,302	0	1,302	516.96	.00	785.04	39.7%	
01001230 51160 LONGEVITY BONUS	2,400	0	2,400	2,000.00	.00	400.00	83.3%	
01001230 51170 SECRETARIAL SERV	2,700	0	2,700	1,500.00	.00	1,200.00	55.6%	
01001230 51180 FRINGE-DEF COMP	1,000	0	1,000	.00	.00	1,000.00	.0%	
01001230 52200 SOCIAL SECURITY	43,878	0	43,878	31,565.50	.00	12,312.50	71.9%	
01001230 53200 FEES AND PROFESS	22,000	14,120	36,120	10,098.94	15,006.25	11,014.81	69.5%	
01001230 53310 RENTAL AND STORA	5,000	0	5,000	199.65	100.35	4,700.00	6.0%	
01001230 54010 CONTRACTED PROPE	25,000	3,962	28,962	23,870.00	3,962.00	1,130.00	96.1%	
01001230 54150 MOTOR VEHICLE FU	9,148	0	9,148	4,309.94	.00	4,838.06	47.1%	
01001230 54310 MAINT/REPAIR EQU	25,000	0	25,000	5,811.67	.00	19,188.33	23.2%	
01001230 54320 MAINT/REPAIR OF	13,000	0	13,000	12,001.29	.00	998.71	92.3%	
01001230 54370 MATERIALS FOR MA	13,000	0	13,000	2,746.00	3,272.37	6,981.63	46.3%	
01001230 55300 COMMUNICATIONS	1,800	0	1,800	744.96	1,055.04	.00	100.0%	
01001230 55400 ADVERTISING	600	0	600	277.86	322.14	.00	100.0%	
01001230 56100 PRINTING BINDING	1,500	0	1,500	1,081.87	-402.04	820.17	45.3%	
01001230 56110 OFFICE SUPPLIES	3,000	0	3,000	1,135.02	261.17	1,603.81	46.5%	
01001230 56120 CLOTHING AND DRY	3,500	0	3,500	4,548.68	251.61	-1,300.29	137.2%	
01001230 56130 CLEANING AND JAN	1,000	0	1,000	615.45	235.34	149.21	85.1%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANSFERS/ ADJUSTMENTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
01001230 56140 SPECIAL DEPARTME	12,000	0	12,000	5,137.20	119.30	6,743.50	43.8%	
01001230 56150 POSTAGE	2,500	0	2,500	1,138.92	.00	1,361.08	45.6%	
01001230 57000 CAPITAL OUTLAY	55,000	0	55,000	.00	55,000.00	.00	100.0%	
01001230 58100 EDUCATIONAL AND	2,500	0	2,500	2,076.76	395.00	28.24	98.9%	
01001230 58120 TRAVEL AND MEETI	750	0	750	371.52	.00	378.48	49.5%	
TOTAL CONSERVATION	911,989	21,844	933,833	574,561.98	222,093.70	137,177.32	85.3%	
01001250 SHELLFISH COMMISSION								
01001250 51070 SEASONAL PAYROLL	1,100	0	1,100	.00	.00	1,100.00	.0%	
01001250 51170 SECRETARIAL SERV	1,400	0	1,400	900.00	.00	500.00	64.3%	
01001250 52200 SOCIAL SECURITY	123	0	123	66.58	.00	56.42	54.1%	
01001250 53200 FEES AND PROFESS	2,000	0	2,000	345.82	.00	1,654.18	17.3%	
01001250 56140 SPECIAL DEPARTME	4,335	0	4,335	818.58	2,260.00	1,256.42	71.0%	
TOTAL SHELLFISH COMMISSION	8,958	0	8,958	2,130.98	2,260.00	4,567.02	49.0%	
01001270 LEGAL SERVICES								
01001270 53200 FEES AND PROFESS	565,000	500,000	1,065,000	760,865.16	104,702.11	199,432.73	81.3%	
TOTAL LEGAL SERVICES	565,000	500,000	1,065,000	760,865.16	104,702.11	199,432.73	81.3%	
01001290 MISCELLANEOUS CONTINGENCIES								
01001290 58010 CONTINGENCY	30,000	0	30,000	7,555.44	.00	22,444.56	25.2%	
TOTAL MISCELLANEOUS CONTINGENCIES	30,000	0	30,000	7,555.44	.00	22,444.56	25.2%	
01001310 RETIREE BENEFITS								
01001310 51010 REGULAR PAYROLL	75,000	0	75,000	75,000.00	.00	.00	100.0%	
01001310 52105 OPEB HEALTH-TOWN	3,302,625	0	3,302,625	3,302,625.00	.00	.00	100.0%	
01001310 52110 OPEB HEALTH POL/	5,913,083	0	5,913,083	5,913,083.00	.00	.00	100.0%	
01001310 52120 LIFE INSURANCE	198,000	0	198,000	122,556.40	.00	75,443.60	61.9%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09

ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANSFERS/ ADJUSTMENTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01001310 52200 SOCIAL SECURITY	0	0	0	5,737.50	.00	-5,737.50	100.0%
01001310 52310 RETIREMENT CONTR	3,044,459	0	3,044,459	3,044,459.00	.00	.00	100.0%
01001310 52311 RETIREMENT CONTR	7,045,749	0	7,045,749	7,045,749.00	.00	.00	100.0%
01001310 52312 RETIREMENT CONTR	710,755	0	710,755	500,823.72	.00	209,931.28	70.5%
01001310 52313 LONG TERM DISABI	75,000	0	75,000	67,227.98	.00	7,772.02	89.6%
TOTAL RETIREE BENEFITS	20,364,671	0	20,364,671	20,077,261.60	.00	287,409.40	98.6%
<b>01001320 ACTIVE EMPLOYEE BENEFITS</b>							
01001320 52100 HEALTH SELF-INSU	11,602,767	0	11,602,767	11,602,767.00	.00	.00	100.0%
01001320 52120 LIFE INSURANCE	71,000	0	71,000	40,457.60	.00	30,542.40	57.0%
TOTAL ACTIVE EMPLOYEE BENEFITS	11,673,767	0	11,673,767	11,643,224.60	.00	30,542.40	99.7%
<b>01001330 HUMAN RESOURCES</b>							
01001330 51010 REGULAR PAYROLL	630,758	4,580	635,338	477,930.15	151,495.00	5,912.85	99.1%
01001330 51030 PART-TIME PAYROL	0	0	0	6,615.00	.00	-6,615.00	100.0%
01001330 51050 OVERTIME EARNING	0	0	0	1,153.62	.00	-1,153.62	100.0%
01001330 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01001330 52200 SOCIAL SECURITY	46,959	0	46,959	35,434.41	.00	11,524.59	75.5%
01001330 53000 INFORMATION TECH	36,150	75,000	111,150	6,023.35	.00	105,126.65	5.4%
01001330 53200 FEES AND PROFESS	65,000	0	65,000	28,361.11	.00	36,638.89	43.6%
01001330 53410 CLAIMS HANDLING	100,900	0	100,900	50,450.00	.00	50,450.00	50.0%
01001330 54310 MAINT/REPAIR EQU	1,000	0	1,000	.00	.00	1,000.00	.0%
01001330 55210 PROPERTY INSURAN	496,240	0	496,240	680,461.97	.00	-184,221.97	137.1%
01001330 55220 ERRORS AND OMISS	277,595	0	277,595	258,406.60	.00	19,188.40	93.1%
01001330 55240 LIABILITY INSURA	1,254,867	0	1,254,867	1,091,360.00	.00	163,507.00	87.0%
01001330 55300 COMMUNICATIONS	650	0	650	2,516.65	.00	-1,866.65	387.2%
01001330 55400 ADVERTISING	6,400	0	6,400	.00	.00	6,400.00	.0%
01001330 56100 PRINTING BINDING	2,400	0	2,400	897.41	.00	1,502.59	37.4%
01001330 56110 OFFICE SUPPLIES	2,400	0	2,400	2,331.52	325.40	-256.92	110.7%
01001330 56150 POSTAGE	2,535	0	2,535	1,409.17	.00	1,125.83	55.6%
01001330 58020 WC/LOSS PREVENTI	20,000	0	20,000	11,132.50	.00	8,867.50	55.7%
01001330 58100 EDUCATIONAL AND	6,000	0	6,000	.00	.00	6,000.00	.0%
01001330 58120 TRAVEL AND MEETI	2,600	0	2,600	84.42	.00	2,515.58	3.2%
01001330 58930 HEART & HYPERTEN	695,000	0	695,000	406,634.65	.00	288,365.35	58.5%
01001330 58940 WORKERS COMPENSA	1,604,400	0	1,604,400	1,604,400.00	.00	.00	100.0%
TOTAL HUMAN RESOURCES	5,252,854	79,580	5,332,434	4,666,602.53	151,820.40	514,011.07	90.4%

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09

ACCOUNTS FOR:	ORIGINAL APPROP	TRANSFERS/ADJUSTMENTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
010 General Fund							

### 01001350 COMMUNITY & ECONOMIC DEVELOPME

01001350 51010	REGULAR PAYROLL	225,210	4,875	230,085	173,914.23	53,071.42	3,099.35	98.7%
01001350 51070	SEASONAL PAYROLL	12,600	0	12,600	5,662.50	.00	6,937.50	44.9%
01001350 51160	LONGEVITY BONUS	400	0	400	.00	.00	400.00	.0%
01001350 51180	FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01001350 52200	SOCIAL SECURITY	16,603	0	16,603	12,841.91	.00	3,761.09	77.3%
01001350 53200	FEES AND PROFESS	60,000	16,400	76,400	40,775.72	20,333.70	15,290.58	80.0%
01001350 55400	ADVERTISING	5,000	0	5,000	1,651.00	.00	3,349.00	33.0%
01001350 56100	PRINTING BINDING	3,000	0	3,000	617.57	.00	2,382.43	20.6%
01001350 56110	OFFICE SUPPLIES	1,500	0	1,500	336.30	663.70	500.00	66.7%
01001350 56140	SPECIAL DEPARTME	1,300	0	1,300	1,084.07	-16.91	232.84	82.1%
01001350 56150	POSTAGE	400	0	400	82.56	.00	317.44	20.6%
01001350 58100	EDUCATIONAL AND	1,675	0	1,675	1,508.37	.00	166.63	90.1%
01001350 58120	TRAVEL AND MEETI	2,500	0	2,500	890.75	.00	1,609.25	35.6%
01001350 58822	ARTS COMMISSION	1,000	0	1,000	446.40	.00	553.60	44.6%
TOTAL COMMUNITY & ECONOMIC DEVELOPME		332,188	21,275	353,463	240,811.38	74,051.91	38,599.71	89.1%

### 01001370 HARBOR MANAGEMENT COMMISSION

01001370 51170	SECRETARIAL SERV	1,200	0	1,200	1,174.35	.00	25.65	97.9%
01001370 52200	SOCIAL SECURITY	92	0	92	87.08	.00	4.92	94.7%
01001370 53200	FEES AND PROFESS	20,000	0	20,000	14,672.83	4,147.17	1,180.00	94.1%
01001370 55300	COMMUNICATIONS	850	0	850	414.41	335.59	100.00	88.2%
01001370 55400	ADVERTISING	50	0	50	.00	.00	50.00	.0%
01001370 56100	PRINTING BINDING	700	0	700	209.54	285.90	204.56	70.8%
01001370 56110	OFFICE SUPPLIES	75	0	75	.00	.00	75.00	.0%
01001370 56150	POSTAGE	150	0	150	.00	.00	150.00	.0%
01001370 58100	EDUCATIONAL AND	45	0	45	.00	.00	45.00	.0%
TOTAL HARBOR MANAGEMENT COMMISSION		23,162	0	23,162	16,558.21	4,768.66	1,835.13	92.1%

### 01002010 CONTINGENCY

01002010 58010	CONTINGENCY	1,788,195	-1,510,887	277,308	.00	.00	277,308.00	.0%
TOTAL CONTINGENCY		1,788,195	-1,510,887	277,308	.00	.00	277,308.00	.0%

### 01002020 CONTRIBUTION-SURPLUS

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJUSTMTS	BUDGET			BUDGET	USED	
01002020 58970 CONTRIBUTION-SUR	1,225,000	-500,000	725,000	.00	.00	725,000.00	.0%	
TOTAL CONTRIBUTION-SURPLUS	1,225,000	-500,000	725,000	.00	.00	725,000.00	.0%	
01002073 RYASAP								
01002073 58500 CONTRIBUTIONS TO	21,000	0	21,000	21,000.00	.00	.00	100.0%	
TOTAL RYASAP	21,000	0	21,000	21,000.00	.00	.00	100.0%	
01002130 PEQUOT LIBRARY								
01002130 58500 CONTRIBUTIONS TO	350,000	0	350,000	262,500.00	.00	87,500.00	75.0%	
TOTAL PEQUOT LIBRARY	350,000	0	350,000	262,500.00	.00	87,500.00	75.0%	
01002150 FAIRFIELD COUNSELING SERVICES								
01002150 58500 CONTRIBUTIONS TO	175,000	0	175,000	131,250.00	.00	43,750.00	75.0%	
TOTAL FAIRFIELD COUNSELING SERVICES	175,000	0	175,000	131,250.00	.00	43,750.00	75.0%	
01002170 THE DISCOVERY MUSEUM								
01002170 58500 CONTRIBUTIONS TO	34,500	0	34,500	34,500.00	.00	.00	100.0%	
TOTAL THE DISCOVERY MUSEUM	34,500	0	34,500	34,500.00	.00	.00	100.0%	
01002210 AUDUBON SOCIETY								
01002210 58500 CONTRIBUTIONS TO	67,060	0	67,060	27,060.00	.00	40,000.00	40.4%	
TOTAL AUDUBON SOCIETY	67,060	0	67,060	27,060.00	.00	40,000.00	40.4%	
01002230 GREATER BRIDGEPORT TRANSIT DIS								

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANSFERS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJUSTMTS	BUDGET			BUDGET	USED	
01002230 58500 CONTRIBUTIONS TO	30,000	0	30,000	30,000.00	.00	.00	100.0%	
TOTAL GREATER BRIDGEPORT TRANSIT DIS	30,000	0	30,000	30,000.00	.00	.00	100.0%	
01002250 FFLD MUSEUM & HISTORY CTR								
01002250 58500 CONTRIBUTIONS TO	72,000	0	72,000	72,000.00	.00	.00	100.0%	
TOTAL FFLD MUSEUM & HISTORY CTR	72,000	0	72,000	72,000.00	.00	.00	100.0%	
01002350 GRASMERE ON PARK ADULT DAY								
01002350 58500 CONTRIBUTIONS TO	40,883	0	40,883	40,883.00	.00	.00	100.0%	
TOTAL GRASMERE ON PARK ADULT DAY	40,883	0	40,883	40,883.00	.00	.00	100.0%	
01002370 SULLIVAN MCKINNEY ELDER HOUSIN								
01002370 58500 CONTRIBUTIONS TO	19,500	0	19,500	19,500.00	.00	.00	100.0%	
TOTAL SULLIVAN MCKINNEY ELDER HOUSIN	19,500	0	19,500	19,500.00	.00	.00	100.0%	
01002430 KENNEDY CENTER								
01002430 58500 CONTRIBUTIONS TO	15,000	0	15,000	15,000.00	.00	.00	100.0%	
TOTAL KENNEDY CENTER	15,000	0	15,000	15,000.00	.00	.00	100.0%	
01002450 MILL RIVER WETLAND COMMITTEE								
01002450 58500 CONTRIBUTIONS TO	6,000	0	6,000	6,000.00	.00	.00	100.0%	
TOTAL MILL RIVER WETLAND COMMITTEE	6,000	0	6,000	6,000.00	.00	.00	100.0%	
01002470 THE PILOT HOUSE								

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 '09								
ACCOUNTS FOR:	ORIGINAL APPROP	TRANSFERS/ ADJUSTMENTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
010 General Fund								
01002470 58500 CONTRIBUTIONS TO	10,000	0	10,000	10,000.00	.00	.00	100.0%	
TOTAL THE PILOT HOUSE	10,000	0	10,000	10,000.00	.00	.00	100.0%	
01002480 CENTER FOR WOMEN & FAMILIES								
01002480 58500 CONTRIBUTIONS TO	12,000	0	12,000	12,000.00	.00	.00	100.0%	
TOTAL CENTER FOR WOMEN & FAMILIES	12,000	0	12,000	12,000.00	.00	.00	100.0%	
01002492 OPERATION HOPE								
01002492 58500 CONTRIBUTIONS TO	25,000	0	25,000	25,000.00	.00	.00	100.0%	
TOTAL OPERATION HOPE	25,000	0	25,000	25,000.00	.00	.00	100.0%	
01002531 PRIVATE SCHOOL BUS TRANSPORTAT								
01002531 58500 CONTRIBUTIONS TO	1,287,693	0	1,287,693	1,080,424.11	.00	207,268.89	83.9%	
TOTAL PRIVATE SCHOOL BUS TRANSPORTAT	1,287,693	0	1,287,693	1,080,424.11	.00	207,268.89	83.9%	
01003010 FINANCE								
01003010 51010 REGULAR PAYROLL	964,774	4,839	969,613	750,812.09	233,358.22	-14,557.31	101.5%	
01003010 51030 PART-TIME PAYROL	50,373	0	50,373	35,099.00	.00	15,274.00	69.7%	
01003010 51050 OVERTIME EARNING	1,074	0	1,074	.00	.00	1,074.00	.0%	
01003010 51070 SEASONAL PAYROLL	4,000	0	4,000	4,247.29	.00	-247.29	106.2%	
01003010 51160 LONGEVITY BONUS	2,200	0	2,200	2,400.00	.00	-200.00	109.1%	
01003010 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%	
01003010 52200 SOCIAL SECURITY	65,498	0	65,498	56,403.69	.00	9,094.31	86.1%	
01003010 53200 FEES AND PROFESS	27,400	0	27,400	20,309.37	.00	7,090.63	74.1%	
01003010 54310 MAINT/REPAIR EQU	100	0	100	.00	.00	100.00	.0%	
01003010 56100 PRINTING BINDING	6,770	0	6,770	5,161.22	.00	1,608.78	76.2%	
01003010 56110 OFFICE SUPPLIES	5,200	0	5,200	3,042.54	1,608.26	549.20	89.4%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09

ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANSFERS/ ADJUSTMENTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01003010 56150 POSTAGE	6,000	0	6,000	5,610.98	.00	389.02	93.5%
01003010 58100 EDUCATIONAL AND	10,000	0	10,000	3,182.98	.00	6,817.02	31.8%
01003010 58120 TRAVEL AND MEETI	2,000	0	2,000	.00	.00	2,000.00	.0%
TOTAL FINANCE	1,146,389	4,839	1,151,228	887,269.16	234,966.48	28,992.36	97.5%
<b>01003030 PURCHASING</b>							
01003030 51010 REGULAR PAYROLL	359,337	4,213	363,550	232,351.28	91,714.92	39,483.80	89.1%
01003030 51050 OVERTIME EARNING	859	0	859	.00	.00	859.00	.0%
01003030 51160 LONGEVITY BONUS	1,000	0	1,000	400.00	.00	600.00	40.0%
01003030 51180 FRINGE-DEF COMP	1,000	0	1,000	198.75	.00	801.25	19.9%
01003030 52200 SOCIAL SECURITY	26,845	0	26,845	17,360.51	.00	9,484.49	64.7%
01003030 54150 MOTOR VEHICLE FU	0	0	0	424.63	.00	-424.63	100.0%
01003030 55300 COMMUNICATIONS	600	0	600	369.41	89.59	141.00	76.5%
01003030 55400 ADVERTISING	3,400	0	3,400	1,492.43	372.84	1,534.73	54.9%
01003030 56100 PRINTING BINDING	300	0	300	418.22	.00	-118.22	139.4%
01003030 56110 OFFICE SUPPLIES	880	0	880	764.11	35.89	80.00	90.9%
01003030 56150 POSTAGE	385	0	385	22.12	.00	362.88	5.7%
01003030 58100 EDUCATIONAL AND	2,250	0	2,250	909.00	.00	1,341.00	40.4%
01003030 58120 TRAVEL AND MEETI	250	0	250	.00	.00	250.00	.0%
TOTAL PURCHASING	397,106	4,213	401,319	254,710.46	92,213.24	54,395.30	86.4%
<b>01003050 ASSESSOR</b>							
01003050 51010 REGULAR PAYROLL	610,674	4,376	615,050	420,682.92	174,567.02	19,800.06	96.8%
01003050 51050 OVERTIME EARNING	5,371	0	5,371	579.71	.00	4,791.29	10.8%
01003050 51160 LONGEVITY BONUS	1,000	0	1,000	1,200.00	.00	-200.00	120.0%
01003050 51170 SECRETARIAL SERV	2,500	0	2,500	514.75	.00	1,985.25	20.6%
01003050 51180 FRINGE-DEF COMP	1,000	0	1,000	4,000.00	.00	-3,000.00	400.0%
01003050 52200 SOCIAL SECURITY	46,407	0	46,407	31,391.33	.00	15,015.67	67.6%
01003050 53000 INFORMATION TECH	45,099	0	45,099	43,418.05	1,620.68	60.27	99.9%
01003050 53200 FEES AND PROFESS	256,400	0	256,400	27,793.17	16,875.00	211,731.83	17.4%
01003050 54150 MOTOR VEHICLE FU	473	0	473	141.34	.00	331.66	29.9%
01003050 54310 MAINT/REPAIR EQU	100	0	100	.00	.00	100.00	.0%
01003050 54330 MAINT/REPAIR AUT	100	0	100	.00	.00	100.00	.0%
01003050 55300 COMMUNICATIONS	485	0	485	332.52	147.63	4.85	99.0%
01003050 55400 ADVERTISING	300	0	300	.00	.00	300.00	.0%
01003050 56100 PRINTING BINDING	8,349	0	8,349	4,826.75	527.69	2,994.56	64.1%



# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:			ORIGINAL	TRANSFERS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET
010	General Fund		APPROP	ADJUSTMTS	BUDGET			
01003050	56110	OFFICE SUPPLIES	2,300	0	2,300	1,083.52	1,829.83	-613.35
01003050	56150	POSTAGE	7,321	0	7,321	4,290.32	709.48	2,321.20
01003050	58100	EDUCATIONAL AND	4,905	0	4,905	2,415.00	.00	2,490.00
01003050	58120	TRAVEL AND MEETI	3,240	0	3,240	1,201.15	.00	2,038.85
TOTAL ASSESSOR			996,024	4,376	1,000,400	543,870.53	196,277.33	260,252.14
PCT USED								
126.7%								
68.3%								
49.2%								
37.1%								
74.0%								
01003090 TAX COLLECTOR								
01003090	51010	REGULAR PAYROLL	511,866	0	511,866	386,088.43	120,742.72	5,034.85
01003090	51050	OVERTIME EARNING	2,994	0	2,994	.00	.00	2,994.00
01003090	51160	LONGEVITY BONUS	1,800	0	1,800	2,000.00	.00	-200.00
01003090	52200	SOCIAL SECURITY	38,419	0	38,419	28,703.05	.00	9,715.95
01003090	53000	INFORMATION TECH	24,498	0	24,498	24,497.75	.00	.25
01003090	53200	FEES AND PROFESS	7,850	0	7,850	2,818.78	.00	5,031.22
01003090	53310	RENTAL AND STORA	1,265	0	1,265	616.32	.00	648.68
01003090	54310	MAINT/REPAIR EQU	942	0	942	992.00	.00	-50.00
01003090	55400	ADVERTISING	1,100	0	1,100	591.48	.00	508.52
01003090	56100	PRINTING BINDING	21,900	0	21,900	6,449.47	-2,860.00	18,310.53
01003090	56110	OFFICE SUPPLIES	3,108	0	3,108	1,757.06	.00	1,350.94
01003090	56150	POSTAGE	35,160	0	35,160	11,234.07	.00	23,925.93
01003090	58100	EDUCATIONAL AND	2,320	0	2,320	3,584.00	-110.00	-1,154.00
01003090	58120	TRAVEL AND MEETI	1,800	0	1,800	76.24	.00	1,723.76
TOTAL TAX COLLECTOR			655,022	0	655,022	469,408.65	117,772.72	67,840.63
89.6%								
01003110 INFORMATION TECHNOLOGY								
01003110	51010	REGULAR PAYROLL	801,907	4,340	806,247	574,241.35	170,622.02	61,383.63
01003110	51050	OVERTIME EARNING	1,074	0	1,074	.00	.00	1,074.00
01003110	51070	SEASONAL PAYROLL	11,520	0	11,520	3,976.00	.00	7,544.00
01003110	51180	FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00
01003110	52200	SOCIAL SECURITY	63,189	0	63,189	42,347.47	.00	20,841.53
01003110	53000	INFORMATION TECH	367,900	5,000	372,900	314,122.11	.00	58,777.89
01003110	53200	FEES AND PROFESS	226,500	23,532	250,032	221,421.65	19,082.00	9,528.35
01003110	53210	PROF SERV - DISA	5,500	0	5,500	3,136.70	-1,575.00	3,938.30
01003110	53310	RENTAL AND STORA	8,200	0	8,200	7,241.54	958.46	.00
01003110	54310	MAINT/REPAIR EQU	62,400	3,657	66,057	57,572.45	.00	8,484.51
01003110	55300	COMMUNICATIONS	358,300	33,711	392,011	287,052.25	76,796.83	28,161.42
01003110	56100	PRINTING BINDING	10,000	0	10,000	7,043.72	.00	2,956.28
70.4%								

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANSFERS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJUSTMENTS	BUDGET			BUDGET	USED	
01003110 56110 OFFICE SUPPLIES	750	0	750	293.95	.00	456.05	39.2%	
01003110 56140 SPECIAL DEPARTME	14,000	3,000	17,000	8,032.74	.00	8,967.26	47.3%	
01003110 56150 POSTAGE	100	0	100	.00	.00	100.00	.0%	
01003110 57000 CAPITAL OUTLAY	310,500	164,472	474,972	184,763.88	12,469.00	277,738.87	41.5%	
01003110 58100 EDUCATIONAL AND	10,000	3,000	13,000	3,000.00	2,695.00	7,305.00	43.8%	
01003110 58120 TRAVEL AND MEETI	300	0	300	.00	.00	300.00	.0%	
TOTAL INFORMATION TECHNOLOGY	2,253,140	240,711	2,493,851	1,715,245.81	281,048.31	497,557.09	80.0%	
01003130 BOARD OF FINANCE								
01003130 51030 PART-TIME PAYROL	9,588	0	9,588	7,274.57	.00	2,313.43	75.9%	
01003130 51170 SECRETARIAL SERV	3,250	0	3,250	2,835.00	.00	415.00	87.2%	
01003130 52200 SOCIAL SECURITY	982	0	982	748.19	.00	233.81	76.2%	
01003130 53200 FEES AND PROFESS	154,510	1,000	155,510	47,969.13	1,335.00	106,205.87	31.7%	
01003130 55400 ADVERTISING	1,600	0	1,600	62.00	.00	1,538.00	3.9%	
01003130 56110 OFFICE SUPPLIES	20	0	20	.00	.00	20.00	.0%	
01003130 56150 POSTAGE	100	0	100	56.53	.00	43.47	56.5%	
TOTAL BOARD OF FINANCE	170,050	1,000	171,050	58,945.42	1,335.00	110,769.58	35.2%	
01003150 UNEMPLOYMENT COMPENSATION								
01003150 52510 UNEMPLOYMENT COM	125,000	0	125,000	58,811.00	.00	66,189.00	47.0%	
01003150 53200 FEES AND PROFESS	5,120	0	5,120	2,975.00	.00	2,145.00	58.1%	
TOTAL UNEMPLOYMENT COMPENSATION	130,120	0	130,120	61,786.00	.00	68,334.00	47.5%	
01004010 FIRE								
01004010 51010 REGULAR PAYROLL	8,569,603	996,249	9,565,852	7,186,726.14	2,323,117.96	56,007.90	99.4%	
01004010 51030 PART-TIME PAYROL	14,790	0	14,790	4,550.00	.00	10,240.00	30.8%	
01004010 51061 OT EARNINGS-VACA	2,073,824	196,758	2,270,582	1,409,003.90	.00	861,578.10	62.1%	
01004010 51062 OT EARNINGS-SICK	625,000	59,028	684,028	671,729.02	.00	12,298.98	98.2%	
01004010 51063 OT EARNINGS-INJU	170,000	15,912	185,912	22,261.54	.00	163,650.46	12.0%	
01004010 51064 OT EARNINGS-BUS/	425,000	40,287	465,287	354,685.92	.00	110,601.08	76.2%	
01004010 51065 OT EARNINGS-TRAI	350,000	41,269	391,269	282,714.46	.00	108,554.54	72.3%	
01004010 51066 OT EARNINGS-VACA	538,579	50,630	589,209	223,388.99	.00	365,820.01	37.9%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANSFERS/ ADJUSTMENTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
01004010 51090 HOLIDAY PAY	120,000	11,510	131,510	4,248.64	.00	127,261.36	3.2%	
01004010 51110 PAY DIFFERENTIAL	295,753	0	295,753	305,036.81	.00	-9,283.81	103.1%	
01004010 51150 WORK ATTENDANCE	16,499	0	16,499	8,929.90	.00	7,569.10	54.1%	
01004010 51160 LONGEVITY BONUS	1,800	0	1,800	1,800.00	.00	.00	100.0%	
01004010 51170 SECRETARIAL SERV	1,500	0	1,500	1,125.00	.00	375.00	75.0%	
01004010 51180 FRINGE-DEF COMP	2,000	0	2,000	2,000.00	.00	.00	100.0%	
01004010 52200 SOCIAL SECURITY	199,191	0	199,191	166,621.51	.00	32,569.49	83.6%	
01004010 53000 INFORMATION TECH	40,000	0	40,000	4,476.64	-248.16	35,771.52	10.6%	
01004010 53200 FEES AND PROFESS	91,500	0	91,500	44,618.65	1,639.60	45,241.75	50.6%	
01004010 54150 MOTOR VEHICLE FU	94,720	0	94,720	73,213.71	676.13	20,830.16	78.0%	
01004010 54310 MAINT/REPAIR EQU	80,000	0	80,000	99,363.98	2,143.59	-21,507.57	126.9%	
01004010 54320 MAINT/REPAIR OF	86,500	2,400	88,900	63,802.92	17,237.28	7,859.80	91.2%	
01004010 54330 MAINT/REPAIR AUT	273,000	11,393	284,393	265,552.70	25,241.40	-6,401.42	102.3%	
01004010 54370 MATERIALS FOR MA	15,300	0	15,300	11,314.26	190.76	3,794.98	75.2%	
01004010 55300 COMMUNICATIONS	45,600	0	45,600	29,878.96	16,041.09	-320.05	100.7%	
01004010 55400 ADVERTISING	1,000	0	1,000	707.61	.00	292.39	70.8%	
01004010 55600 LAUNDRY AND LINE	5,700	0	5,700	3,889.31	1,110.69	700.00	87.7%	
01004010 56100 PRINTING BINDING	10,250	0	10,250	5,834.15	1,595.00	2,820.85	72.5%	
01004010 56110 OFFICE SUPPLIES	12,000	0	12,000	9,309.64	771.39	1,918.97	84.0%	
01004010 56120 CLOTHING AND DRY	172,095	120,000	292,095	248,599.81	23,849.77	19,645.42	93.3%	
01004010 56130 CLEANING AND JAN	14,150	0	14,150	12,560.29	2,690.59	-1,100.88	107.8%	
01004010 56140 SPECIAL DEPARTME	60,000	0	60,000	44,896.50	5,069.16	10,034.34	83.3%	
01004010 56150 POSTAGE	1,750	0	1,750	906.91	-4.05	847.14	51.6%	
01004010 57000 CAPITAL OUTLAY	180,000	0	180,000	143,997.19	6,032.48	29,970.33	83.3%	
01004010 58100 EDUCATIONAL AND	67,100	0	67,100	58,760.32	11,060.00	-2,720.32	104.1%	
01004010 58110 TRAINING-TRANSFE	37,500	0	37,500	44,902.50	.00	-7,402.50	119.7%	
01004010 58120 TRAVEL AND MEETI	8,000	0	8,000	7,513.35	.00	486.65	93.9%	
TOTAL FIRE	14,699,704	1,545,436	16,245,140	11,818,921.23	2,438,214.68	1,988,003.77	87.8%	
01004030 POLICE								
01004030 51010 REGULAR PAYROLL	10,909,059	24,262	10,933,321	8,107,575.75	2,618,003.67	207,741.58	98.1%	
01004030 51030 PART-TIME PAYROL	95,671	0	95,671	66,866.00	.00	28,805.00	69.9%	
01004030 51040 PART-TIME PAYROL	160,000	0	160,000	144,359.34	.00	15,640.66	90.2%	
01004030 51050 OVERTIME EARNING	1,298,765	0	1,298,765	1,080,224.07	.00	218,540.93	83.2%	
01004030 51055 OVERTIME EARNING	1,181,863	0	1,181,863	882,243.16	.00	299,619.84	74.6%	
01004030 51090 HOLIDAY PAY	299,362	0	299,362	240,623.57	.00	58,738.43	80.4%	
01004030 51100 OVERTIME EARNING	479,027	0	479,027	272,517.49	.00	206,509.51	56.9%	
01004030 51110 PAY DIFFERENTIAL	465,093	0	465,093	455,806.09	.00	9,286.91	98.0%	
01004030 51150 WORK ATTENDANCE	6,883	0	6,883	7,153.28	.00	-270.28	103.9%	
01004030 51160 LONGEVITY BONUS	3,000	0	3,000	2,200.00	.00	800.00	73.3%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANSFERS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJUSTMENTS	BUDGET			BUDGET	USED	
01004030 51170 SECRETARIAL SERV	1,300	0	1,300	750.00	.00	550.00	57.7%	
01004030 51180 FRINGE-DEF COMP	5,000	0	5,000	5,000.00	.00	.00	100.0%	
01004030 52200 SOCIAL SECURITY	227,284	0	227,284	187,721.30	.00	39,562.70	82.6%	
01004030 53000 INFORMATION TECH	86,985	0	86,985	85,052.30	-675.00	2,607.70	97.0%	
01004030 53200 FEES AND PROFESS	156,287	0	156,287	174,311.02	-3,718.12	-14,305.90	109.2%	
01004030 53310 RENTAL AND STORA	66,750	0	66,750	50,076.99	-3,481.40	20,154.41	69.8%	
01004030 54150 MOTOR VEHICLE FU	346,500	0	346,500	279,309.25	78,356.42	-11,165.67	103.2%	
01004030 54310 MAINT/REPAIR EQU	37,137	0	37,137	22,499.80	-625.54	15,262.74	58.9%	
01004030 54320 MAINT/REPAIR OF	65,988	0	65,988	31,702.27	.00	34,285.73	48.0%	
01004030 54330 MAINT/REPAIR AUT	25,000	0	25,000	-249,435.62	-4,973.41	279,409.03	1017.6%	
01004030 55300 COMMUNICATIONS	150,885	0	150,885	132,436.88	-801.17	19,249.29	87.2%	
01004030 55600 LAUNDRY AND LINE	1,900	0	1,900	1,604.51	-117.12	412.61	78.3%	
01004030 56100 PRINTING BINDING	8,458	0	8,458	3,465.10	-305.94	5,298.84	37.4%	
01004030 56110 OFFICE SUPPLIES	14,500	0	14,500	14,573.43	-1,243.73	1,170.30	91.9%	
01004030 56120 CLOTHING AND DRY	240,000	0	240,000	217,628.55	-3,171.00	25,542.45	89.4%	
01004030 56130 CLEANING AND JAN	8,050	0	8,050	9,045.42	.00	-995.42	112.4%	
01004030 56140 SPECIAL DEPARTME	78,331	22,747	101,078	70,531.50	16,519.69	14,027.01	86.1%	
01004030 56150 POSTAGE	3,808	0	3,808	2,993.61	.00	814.39	78.6%	
01004030 57000 CAPITAL OUTLAY	689,455	0	689,455	388,261.14	180,020.30	121,173.56	82.4%	
01004030 58100 EDUCATIONAL AND	29,145	0	29,145	89,757.36	-1,950.00	-58,662.36	301.3%	
01004030 58110 TRAINING	100,000	0	100,000	88,054.79	-2,679.00	14,624.21	85.4%	
01004030 58120 TRAVEL AND MEETI	13,000	0	13,000	6,651.24	.00	6,348.76	51.2%	
TOTAL POLICE	17,254,486	47,009	17,301,495	12,871,559.59	2,869,158.65	1,560,776.96	91.0%	
01004050 ANIMAL CONTROL								
01004050 51010 REGULAR PAYROLL	175,940	0	175,940	125,472.22	42,857.39	7,610.39	95.7%	
01004050 51030 PART-TIME PAYROL	100,201	0	100,201	80,084.97	.00	20,116.03	79.9%	
01004050 51050 OVERTIME EARNING	30,000	0	30,000	76,690.78	.00	-46,690.78	255.6%	
01004050 51160 LONGEVITY BONUS	800	0	800	.00	.00	800.00	.0%	
01004050 52200 SOCIAL SECURITY	19,149	0	19,149	12,199.11	.00	6,949.89	63.7%	
01004050 53200 FEES AND PROFESS	17,000	0	17,000	16,632.16	878.13	-510.29	103.0%	
01004050 54310 MAINT/REPAIR EQU	4,350	0	4,350	168.71	.00	4,181.29	3.9%	
01004050 54320 MAINT/REPAIR OF	1,500	0	1,500	.00	.00	1,500.00	.0%	
01004050 54330 MAINT/REPAIR AUT	1,000	0	1,000	.00	.00	1,000.00	.0%	
01004050 54370 MATERIALS FOR MA	500	0	500	188.17	.00	311.83	37.6%	
01004050 55400 ADVERTISING	600	0	600	.00	.00	600.00	.0%	
01004050 56100 PRINTING BINDING	3,500	0	3,500	150.00	.00	3,350.00	4.3%	
01004050 56110 OFFICE SUPPLIES	800	0	800	.00	.00	800.00	.0%	
01004050 56120 CLOTHING AND DRY	1,500	0	1,500	.00	.00	1,500.00	.0%	
01004050 56130 CLEANING AND JAN	6,000	0	6,000	5,629.86	449.94	-79.80	101.3%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANSFERS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJUSTMENTS	BUDGET			BUDGET	USED	
01004050 56140 SPECIAL DEPARTME	7,000	0	7,000	18,242.16	407.70	-11,649.86	266.4%	
01004050 56150 POSTAGE	100	0	100	16.95	.00	83.05	17.0%	
01004050 58100 EDUCATIONAL AND	1,500	0	1,500	.00	.00	1,500.00	.0%	
TOTAL ANIMAL CONTROL	371,440	0	371,440	335,475.09	44,593.16	-8,628.25	102.3%	
<b>01004070 STREET LIGHTS</b>								
01004070 54130 UTILITIES - ELEC	523,936	0	523,936	301,946.23	.00	221,989.77	57.6%	
TOTAL STREET LIGHTS	523,936	0	523,936	301,946.23	.00	221,989.77	57.6%	
<b>01004090 HYDRANT &amp; WATER SERVICES</b>								
01004090 54110 UTILITIES - WATE	1,987,812	0	1,987,812	1,403,837.13	.00	583,974.87	70.6%	
TOTAL HYDRANT & WATER SERVICES	1,987,812	0	1,987,812	1,403,837.13	.00	583,974.87	70.6%	
<b>01004110 EMERGENCY MANAGEMENT</b>								
01004110 51010 REGULAR PAYROLL	24,675	0	24,675	18,505.89	6,168.68	.43	100.0%	
01004110 52200 SOCIAL SECURITY	1,818	0	1,818	1,362.27	.00	455.73	74.9%	
01004110 53200 FEES AND PROFESS	19,212	0	19,212	.00	.00	19,212.00	.0%	
01004110 55300 COMMUNICATIONS	34,080	0	34,080	30,321.40	257.86	3,500.74	89.7%	
01004110 55301 COMMUN-CMED	73,498	0	73,498	73,497.85	.00	.15	100.0%	
01004110 56140 SPECIAL DEPARTME	2,000	0	2,000	-89.75	.00	2,089.75	-4.5%	
TOTAL EMERGENCY MANAGEMENT	155,283	0	155,283	123,597.66	6,426.54	25,258.80	83.7%	
<b>01004150 ECC</b>								
01004150 58950 TRANSFERS OUT- E	1,916,219	0	1,916,219	1,916,219.00	.00	.00	100.0%	
TOTAL ECC	1,916,219	0	1,916,219	1,916,219.00	.00	.00	100.0%	
<b>01005011 PUBLIC WORKS - ADMINISTRATION</b>								
01005011 51010 REGULAR PAYROLL	331,697	4,605	336,302	260,620.92	77,782.33	-2,101.25	100.6%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJUSTMTS	BUDGET			BUDGET	USED	
01005011 51030 PART-TIME PAYROL	17,552	0	17,552	5,914.25	.00	11,637.75	33.7%	
01005011 51050 OVERTIME EARNING	3,115	0	3,115	2,444.43	.00	670.57	78.5%	
01005011 51160 LONGEVITY BONUS	1,000	0	1,000	1,000.00	.00	.00	100.0%	
01005011 51170 SECRETARIAL SERV	900	0	900	375.00	.00	525.00	41.7%	
01005011 51180 FRINGE-DEF COMP	2,000	0	2,000	.00	.00	2,000.00	.0%	
01005011 52200 SOCIAL SECURITY	25,419	0	25,419	19,594.23	.00	5,824.77	77.1%	
01005011 53200 FEES AND PROFESS	9,500	0	9,500	459.84	.00	9,040.16	4.8%	
01005011 55300 COMMUNICATIONS	600	0	600	802.36	259.60	-461.96	177.0%	
01005011 55400 ADVERTISING	50	0	50	.00	.00	50.00	.0%	
01005011 56100 PRINTING BINDING	1,000	0	1,000	110.73	.00	889.27	11.1%	
01005011 56110 OFFICE SUPPLIES	800	0	800	708.30	66.70	25.00	96.9%	
01005011 56150 POSTAGE	500	0	500	21.55	.00	478.45	4.3%	
01005011 58100 EDUCATIONAL AND	600	0	600	.00	.00	600.00	.0%	
01005011 58120 TRAVEL AND MEETI	1,600	0	1,600	120.00	.00	1,480.00	7.5%	
TOTAL PUBLIC WORKS - ADMINISTRATION	396,333	4,605	400,938	292,171.61	78,108.63	30,657.76	92.4%	
01005030 PUBLIC WORKS - OPERATIONS								
01005030 51010 REGULAR PAYROLL	4,524,509	0	4,524,509	3,322,423.38	1,187,063.89	15,021.73	99.7%	
01005030 51030 PART-TIME PAYROL	51,188	0	51,188	29,866.13	.00	21,321.87	58.3%	
01005030 51050 OVERTIME EARNING	266,005	0	266,005	104,946.84	.00	161,058.16	39.5%	
01005030 51060 OVERTIME EARNING	308,314	0	308,314	128,852.53	.00	179,461.47	41.8%	
01005030 51070 SEASONAL PAYROLL	85,680	0	85,680	9,344.00	.00	76,336.00	10.9%	
01005030 51090 HOLIDAY PAY	14,315	0	14,315	10,385.65	.00	3,929.35	72.6%	
01005030 51110 PAY DIFFERENTIAL	42,768	0	42,768	18,441.28	.00	24,326.72	43.1%	
01005030 51150 WORK ATTENDANCE	9,180	0	9,180	4,372.80	.00	4,807.20	47.6%	
01005030 51160 LONGEVITY BONUS	25,400	0	25,400	25,000.00	.00	400.00	98.4%	
01005030 52200 SOCIAL SECURITY	377,975	0	377,975	263,496.77	.00	114,478.23	69.7%	
01005030 53200 FEES AND PROFESS	327,500	25,388	352,888	180,915.76	112,103.67	59,868.57	83.0%	
01005030 53310 RENTAL AND STORA	50,000	0	50,000	5,438.18	561.82	44,000.00	12.0%	
01005030 54010 CONTRACTED PROPE	1,067,065	42,218	1,109,283	813,443.21	352,786.32	-56,946.81	105.1%	
01005030 54110 UTILITIES - WATE	135,000	0	135,000	69,680.02	238.97	65,081.01	51.8%	
01005030 54111 UTILITIES - WATE	2,800	0	2,800	1,151.97	.00	1,648.03	41.1%	
01005030 54120 UTILITIES - GAS	313,750	0	313,750	149,944.25	.00	163,805.75	47.8%	
01005030 54121 UTILITIES-GAS-FT	26,400	0	26,400	9,402.60	.00	16,997.40	35.6%	
01005030 54130 UTILITIES - ELEC	720,798	0	720,798	296,510.32	5,278.32	419,009.36	41.9%	
01005030 54131 UTILITIES-ELECTR	64,071	0	64,071	24,461.47	8,388.29	31,221.24	51.3%	
01005030 54132 UTILITIES-ELECTR	90,000	0	90,000	55,929.24	38,470.76	-4,400.00	104.9%	
01005030 54134 UTILITIES-ELECTR	0	0	0	7,698.63	.00	-7,698.63	100.0%	
01005030 54140 HEATING FUEL	0	0	0	.00	2,000.00	-2,000.00	100.0%	
01005030 54150 MOTOR VEHICLE FU	267,814	30,187	298,001	173,247.61	157,944.51	-33,190.70	111.1%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09

ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01005030 54310 MAINT/REPAIR EQU	22,000	0	22,000	9,119.39	16,880.61	-4,000.00	118.2%
01005030 54320 MAINT/REPAIR OF	446,000	608,252	1,054,252	669,287.41	155,310.17	229,654.20	78.2%
01005030 54330 MAINT/REPAIR AUT	385,000	0	385,000	210,104.29	167,302.33	7,593.38	98.0%
01005030 54340 MAINT/REPAIR IMP	400,000	71,719	471,719	163,489.93	6,314.60	301,914.85	36.0%
01005030 54370 MATERIALS FOR MA	620,000	5,863	625,863	317,376.79	98,996.60	209,489.74	66.5%
01005030 55300 COMMUNICATIONS	50,560	0	50,560	22,744.63	22,770.37	5,045.00	90.0%
01005030 55600 LAUNDRY AND LINE	7,300	0	7,300	5,259.91	1,240.09	800.00	89.0%
01005030 56100 PRINTING BINDING	4,000	1,772	5,772	4,638.08	2,102.23	-968.17	116.8%
01005030 56120 CLOTHING AND DRY	20,000	0	20,000	11,289.85	4,559.32	4,150.83	79.2%
01005030 56130 CLEANING AND JAN	56,000	0	56,000	44,366.46	884.70	10,748.84	80.8%
01005030 56140 SPECIAL DEPARTME	155,000	1,671	156,671	58,196.32	64,739.39	33,735.51	78.5%
01005030 56150 POSTAGE	275	0	275	64.90	.00	210.10	23.6%
01005030 57000 CAPITAL OUTLAY	400,000	121,167	521,167	520,613.05	1.00	552.45	99.9%
01005030 57002 CAPITAL - ASPHAL	2,000,000	0	2,000,000	1,587,897.24	410,125.26	1,977.50	99.9%
01005030 57003 CAPITAL - SIDEWA	80,000	6,038	86,038	80,694.06	.00	5,344.38	93.8%
01005030 58100 EDUCATIONAL AND	8,200	4,035	12,235	3,840.00	8,014.50	380.50	96.9%
01005030 58120 TRAVEL AND MEETI	7,000	0	7,000	4,501.05	3,048.95	-550.00	107.9%
TOTAL PUBLIC WORKS - OPERATIONS	13,431,867	918,311	14,350,178	9,418,436.00	2,827,126.67	2,104,615.06	85.3%

### 01005050 BUILDING

01005050 51010 REGULAR PAYROLL	651,996	0	651,996	449,685.13	156,438.24	45,872.63	93.0%
01005050 51050 OVERTIME EARNING	16,114	0	16,114	10,885.51	.00	5,228.49	67.6%
01005050 51070 SEASONAL PAYROLL	4,000	0	4,000	.00	.00	4,000.00	.0%
01005050 51160 LONGEVITY BONUS	2,800	0	2,800	2,800.00	.00	.00	100.0%
01005050 52200 SOCIAL SECURITY	50,239	0	50,239	34,392.92	.00	15,846.08	68.5%
01005050 53000 INFORMATION TECH	12,500	0	12,500	5,575.00	.00	6,925.00	44.6%
01005050 53200 FEES AND PROFESS	3,000	0	3,000	2,270.00	.00	730.00	75.7%
01005050 54150 MOTOR VEHICLE FU	7,875	0	7,875	2,194.30	.00	5,680.70	27.9%
01005050 55300 COMMUNICATIONS	5,000	0	5,000	3,980.11	1,019.89	.00	100.0%
01005050 56100 PRINTING BINDING	1,000	0	1,000	630.58	37.00	332.42	66.8%
01005050 56110 OFFICE SUPPLIES	3,000	0	3,000	1,756.73	231.27	1,012.00	66.3%
01005050 56120 CLOTHING AND DRY	3,000	0	3,000	1,697.79	.00	1,302.21	56.6%
01005050 56140 SPECIAL DEPARTME	10,000	0	10,000	4,774.24	.00	5,225.76	47.7%
01005050 56150 POSTAGE	400	0	400	.00	.00	400.00	.0%
01005050 58100 EDUCATIONAL AND	5,000	0	5,000	1,949.61	.00	3,050.39	39.0%
01005050 58120 TRAVEL AND MEETI	3,000	0	3,000	2,649.68	.00	350.32	88.3%
TOTAL BUILDING	778,924	0	778,924	525,241.60	157,726.40	95,956.00	87.7%

### 01005070 ENGINEERING

01005070 51010 REGULAR PAYROLL	743,249	0	743,249	569,198.28	211,434.78	-37,384.06	105.0%
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# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09

ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01005070 51030 PART-TIME PAYROL	14,871	0	14,871	4,382.75	.00	10,488.25	29.5%
01005070 51050 OVERTIME EARNING	3,223	0	3,223	.00	.00	3,223.00	.0%
01005070 51070 SEASONAL PAYROLL	5,250	0	5,250	5,490.00	.00	-240.00	104.6%
01005070 51160 LONGEVITY BONUS	2,400	0	2,400	1,600.00	.00	800.00	66.7%
01005070 52200 SOCIAL SECURITY	55,106	0	55,106	41,999.65	.00	13,106.35	76.2%
01005070 53000 INFORMATION TECH	15,547	0	15,547	14,307.96	.00	1,239.04	92.0%
01005070 53200 FEES AND PROFESS	45,400	0	45,400	22,367.69	6,630.08	16,402.23	63.9%
01005070 53310 RENTAL AND STORA	1,800	0	1,800	.00	.00	1,800.00	.0%
01005070 54150 MOTOR VEHICLE FU	2,835	0	2,835	1,384.97	.00	1,450.03	48.9%
01005070 54310 MAINT/REPAIR EQU	3,000	0	3,000	1,807.03	581.22	611.75	79.6%
01005070 54330 MAINT/REPAIR AUT	100	0	100	.00	.00	100.00	.0%
01005070 55300 COMMUNICATIONS	4,000	0	4,000	2,931.84	1,056.91	11.25	99.7%
01005070 55400 ADVERTISING	4,800	0	4,800	4,630.23	-8.91	178.68	96.3%
01005070 56100 PRINTING BINDING	700	0	700	273.01	.00	426.99	39.0%
01005070 56110 OFFICE SUPPLIES	500	0	500	687.22	6.89	-194.11	138.8%
01005070 56120 CLOTHING AND DRY	1,000	0	1,000	750.00	.00	250.00	75.0%
01005070 56140 SPECIAL DEPARTME	5,200	0	5,200	845.08	320.56	4,034.36	22.4%
01005070 56150 POSTAGE	250	0	250	330.53	.00	-80.53	132.2%
01005070 57000 CAPITAL OUTLAY	0	32,000	32,000	.00	.00	32,000.00	.0%
01005070 58100 EDUCATIONAL AND	3,200	0	3,200	1,093.45	.00	2,106.55	34.2%
01005070 58120 TRAVEL AND MEETI	1,100	0	1,100	263.68	.00	836.32	24.0%
<b>TOTAL ENGINEERING</b>	<b>913,531</b>	<b>32,000</b>	<b>945,531</b>	<b>674,343.37</b>	<b>220,021.53</b>	<b>51,166.10</b>	<b>94.6%</b>
<b>01006010 HEALTH</b>							
01006010 51010 REGULAR PAYROLL	2,668,650	4,463	2,673,113	1,932,142.33	687,192.85	53,777.82	98.0%
01006010 51030 PART-TIME PAYROL	537,849	0	537,849	370,964.12	.00	166,884.88	69.0%
01006010 51050 OVERTIME EARNING	4,512	0	4,512	2,184.20	.00	2,327.80	48.4%
01006010 51080 TEMPORARY PAYROL	63,000	0	63,000	59,383.29	.00	3,616.71	94.3%
01006010 51160 LONGEVITY BONUS	2,200	0	2,200	1,800.00	.00	400.00	81.8%
01006010 51170 SECRETARIAL SERV	2,000	0	2,000	.00	.00	2,000.00	.0%
01006010 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%
01006010 52200 SOCIAL SECURITY	197,754	0	197,754	146,723.77	.00	51,030.23	74.2%
01006010 53200 FEES AND PROFESS	33,700	0	33,700	14,807.61	.00	18,892.39	43.9%
01006010 54150 MOTOR VEHICLE FU	3,780	0	3,780	1,377.48	.00	2,402.52	36.4%
01006010 54310 MAINT/REPAIR EQU	1,500	0	1,500	450.00	.00	1,050.00	30.0%
01006010 54330 MAINT/REPAIR AUT	100	0	100	59.67	.00	40.33	59.7%
01006010 55300 COMMUNICATIONS	4,000	0	4,000	984.49	515.51	2,500.00	37.5%
01006010 55400 ADVERTISING	950	0	950	.00	.00	950.00	.0%
01006010 56100 PRINTING BINDING	1,600	0	1,600	696.57	.00	903.43	43.5%
01006010 56110 OFFICE SUPPLIES	4,000	0	4,000	1,396.58	1,603.42	1,000.00	75.0%



# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJSTMTS	BUDGET			BUDGET	USED	
01006010 56140 SPECIAL DEPARTME	15,900	0	15,900	15,758.05	988.73	-846.78	105.3%	
01006010 56150 POSTAGE	3,000	0	3,000	1,719.58	.00	1,280.42	57.3%	
01006010 58100 EDUCATIONAL AND	16,200	0	16,200	8,093.99	.00	8,106.01	50.0%	
01006010 58120 TRAVEL AND MEETI	3,000	0	3,000	766.10	.00	2,233.90	25.5%	
TOTAL HEALTH	3,564,695	4,463	3,569,158	2,560,307.83	690,300.51	318,549.66	91.1%	
<b>01006050 HUMAN SERVICES</b>								
01006050 51010 REGULAR PAYROLL	352,992	3,838	356,830	261,295.13	79,216.76	16,318.11	95.4%	
01006050 51030 PART-TIME PAYROL	272,012	0	272,012	161,765.50	.00	110,246.50	59.5%	
01006050 51160 LONGEVITY BONUS	600	0	600	800.00	.00	-200.00	133.3%	
01006050 51170 SECRETARIAL SERV	1,500	0	1,500	450.00	.00	1,050.00	30.0%	
01006050 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%	
01006050 52200 SOCIAL SECURITY	29,812	0	29,812	21,573.72	.00	8,238.28	72.4%	
01006050 53200 FEES AND PROFESS	30,000	0	30,000	6,116.98	19.00	23,864.02	20.5%	
01006050 54150 MOTOR VEHICLE FU	11,025	0	11,025	7,276.14	.00	3,748.86	66.0%	
01006050 54310 MAINT/REPAIR EQU	2,000	0	2,000	.00	.00	2,000.00	.0%	
01006050 54320 MAINT/REPAIR OF	15,000	3,759	18,759	14,843.41	.00	3,915.59	79.1%	
01006050 55400 ADVERTISING	500	0	500	.00	.00	500.00	.0%	
01006050 56100 PRINTING BINDING	6,500	0	6,500	4,909.05	3,461.15	-1,870.20	128.8%	
01006050 56110 OFFICE SUPPLIES	5,000	0	5,000	2,599.79	2,512.28	-112.07	102.2%	
01006050 56140 SPECIAL DEPARTME	2,000	0	2,000	1,027.69	.00	972.31	51.4%	
01006050 56150 POSTAGE	500	0	500	259.85	.00	240.15	52.0%	
01006050 58100 EDUCATIONAL AND	1,000	0	1,000	1,075.00	.00	-75.00	107.5%	
01006050 58120 TRAVEL AND MEETI	500	0	500	370.00	.00	130.00	74.0%	
01006050 58190 VETERAN'S SERVIC	4,420	0	4,420	679.70	.00	3,740.30	15.4%	
01006050 58200 SOCIAL SERVICE P	34,000	0	34,000	30,525.29	.00	3,474.71	89.8%	
01006050 58760 SR CTR PROGRAMMI	26,400	0	26,400	28,055.40	11,990.00	-13,645.40	151.7%	
TOTAL HUMAN SERVICES	796,761	7,597	804,358	544,622.65	97,199.19	162,536.16	79.8%	
<b>01006070 SOLID WASTE &amp; RECYCLING</b>								
01006070 51010 REGULAR PAYROLL	68,500	0	68,500	48,468.81	16,156.27	3,874.92	94.3%	
01006070 51030 PART-TIME PAYROL	99,879	0	99,879	74,509.00	.00	25,370.00	74.6%	
01006070 51050 OVERTIME EARNING	7,724	0	7,724	3,420.64	.00	4,303.36	44.3%	
01006070 51170 SECRETARIAL SERV	1,000	0	1,000	500.00	.00	500.00	50.0%	
01006070 52200 SOCIAL SECURITY	7,084	0	7,084	4,921.53	.00	2,162.47	69.5%	
01006070 53200 FEES AND PROFESS	3,743,422	0	3,743,422	2,147,417.59	409,359.00	1,186,645.41	68.3%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJUSTMTS	BUDGET			BUDGET	USED	
01006070 54010 CONTRACTED PROPE	987,734	0	987,734	687,612.25	185,986.75	114,135.00	88.4%	
01006070 54310 MAINT/REPAIR EQU	5,000	0	5,000	.00	.00	5,000.00	.0%	
01006070 55300 COMMUNICATIONS	750	0	750	369.41	380.59	.00	100.0%	
01006070 55400 ADVERTISING	1,500	0	1,500	.00	.00	1,500.00	.0%	
01006070 56100 PRINTING BINDING	9,000	0	9,000	1,518.13	598.67	6,883.20	23.5%	
01006070 56110 OFFICE SUPPLIES	750	0	750	617.79	132.21	.00	100.0%	
01006070 56120 CLOTHING AND DRY	1,000	0	1,000	210.50	.00	789.50	21.1%	
01006070 56140 SPECIAL DEPARTME	2,500	0	2,500	1,398.91	112.27	988.82	60.4%	
01006070 56150 POSTAGE	2,500	0	2,500	19.52	.00	2,480.48	.8%	
01006070 58100 EDUCATIONAL AND	1,025	0	1,025	.00	.00	1,025.00	.0%	
01006070 58120 TRAVEL AND MEETI	1,000	0	1,000	139.53	.00	860.47	14.0%	
TOTAL SOLID WASTE & RECYCLING	4,940,368	0	4,940,368	2,971,123.61	612,725.76	1,356,518.63	72.5%	
01007010 LIBRARY								
01007010 51010 REGULAR PAYROLL	1,461,721	4,580	1,466,301	1,121,591.31	360,488.68	-15,778.99	101.1%	
01007010 51030 PART-TIME PAYROL	317,369	0	317,369	228,571.58	.00	88,797.42	72.0%	
01007010 51050 OVERTIME EARNING	0	0	0	271.71	.00	-271.71	100.0%	
01007010 51110 PAY DIFFERENTIAL	48,342	0	48,342	44,876.39	.00	3,465.61	92.8%	
01007010 51160 LONGEVITY BONUS	5,000	0	5,000	4,400.00	.00	600.00	88.0%	
01007010 51180 FRINGE-DEF COMP	1,000	0	1,000	.00	.00	1,000.00	.0%	
01007010 52200 SOCIAL SECURITY	115,955	0	115,955	90,841.45	.00	25,113.55	78.3%	
01007010 53200 FEES AND PROFESS	157,290	0	157,290	952.32	.00	156,337.68	.6%	
01007010 53200 40100 FEES AND PR	0	0	0	8,479.88	5,112.48	-13,592.36	100.0%	
01007010 53200 40200 FEES AND PR	0	0	0	120,273.18	3,054.37	-123,327.55	100.0%	
01007010 53200 40300 FEES AND PR	0	0	0	5,189.31	745.75	-5,935.06	100.0%	
01007010 53310 RENTAL AND STORA	5,500	0	5,500	3,015.81	1,670.00	814.19	85.2%	
01007010 54110 UTILITIES - WATE	5,700	0	5,700	3,680.22	1,319.78	700.00	87.7%	
01007010 54130 UTILITIES - ELEC	0	0	0	18.93	.00	-18.93	100.0%	
01007010 54150 MOTOR VEHICLE FU	1,197	0	1,197	583.14	.00	613.86	48.7%	
01007010 54310 MAINT/REPAIR EQU	14,000	0	14,000	5,547.64	1,423.66	7,028.70	49.8%	
01007010 54320 MAINT/REPAIR OF	25,260	0	25,260	3,138.94	3,862.00	18,259.06	27.7%	
01007010 54370 MATERIALS FOR MA	1,100	0	1,100	287.73	261.00	551.27	49.9%	
01007010 55300 COMMUNICATIONS	3,000	0	3,000	945.09	854.91	1,200.00	60.0%	
01007010 56100 PRINTING BINDING	23,000	0	23,000	12,711.64	1,088.89	9,199.47	60.0%	
01007010 56110 OFFICE SUPPLIES	26,000	0	26,000	16,157.74	7,024.85	2,817.41	89.2%	
01007010 56130 CLEANING AND JAN	8,000	0	8,000	7,313.11	354.11	332.78	95.8%	
01007010 56150 POSTAGE	975	0	975	916.31	.00	58.69	94.0%	
01007010 56180 LIBRARY MATERIAL	450,000	0	450,000	320,706.09	13,537.63	115,756.28	74.3%	
01007010 57000 CAPITAL OUTLAY	0	27,455	27,455	27,455.00	.00	.00	100.0%	
01007010 58100 EDUCATIONAL AND	2,800	0	2,800	1,975.00	.00	825.00	70.5%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANSFERS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJUSTMENTS	BUDGET			BUDGET	USED	
01007010 58120 TRAVEL AND MEETI	3,500	0	3,500	817.80	.00	2,682.20	23.4%	
TOTAL LIBRARY	2,676,709	32,035	2,708,744	2,030,717.32	400,798.11	277,228.57	89.8%	
01007011 LIBRARY - FAIRFIELD WOODS BRAN								
01007011 51010 REGULAR PAYROLL	800,900	0	800,900	553,338.91	178,144.11	69,416.98	91.3%	
01007011 51030 PART-TIME PAYROL	214,312	0	214,312	153,643.89	.00	60,668.11	71.7%	
01007011 51110 PAY DIFFERENTIAL	18,262	0	18,262	16,301.12	.00	1,960.88	89.3%	
01007011 51160 LONGEVITY BONUS	3,200	0	3,200	3,800.00	.00	-600.00	118.8%	
01007011 52200 SOCIAL SECURITY	63,669	0	63,669	44,808.24	.00	18,860.76	70.4%	
01007011 53200 FEES AND PROFESS	20,975	0	20,975	169.69	.00	20,805.31	.8%	
01007011 53200 40100 FEES AND PR	0	0	0	2,362.84	870.93	-3,233.77	100.0%	
01007011 53200 40200 FEES AND PR	0	0	0	2,249.07	.00	-2,249.07	100.0%	
01007011 53310 RENTAL AND STORA	2,000	0	2,000	608.22	.00	1,391.78	30.4%	
01007011 54110 UTILITIES - WATE	1,625	0	1,625	995.80	629.20	.00	100.0%	
01007011 54310 MAINT/REPAIR EQU	2,622	0	2,622	.00	1,912.00	710.00	72.9%	
01007011 54320 MAINT/REPAIR OF	13,470	0	13,470	4,050.25	192.59	9,227.16	31.5%	
01007011 54370 MATERIALS FOR MA	400	0	400	98.68	151.32	150.00	62.5%	
01007011 55300 COMMUNICATIONS	1,700	0	1,700	.00	.00	1,700.00	.0%	
01007011 56100 PRINTING, BINDIN	3,000	0	3,000	2,711.36	.00	288.64	90.4%	
01007011 56110 OFFICE SUPPLIES	5,500	0	5,500	1,832.08	1,667.92	2,000.00	63.6%	
01007011 56130 CLEANING AND JAN	3,000	0	3,000	2,151.80	544.58	303.62	89.9%	
01007011 56150 POSTAGE	0	0	0	15.62	.00	-15.62	100.0%	
01007011 56180 LIBRARY MATERIAL	125,000	0	125,000	85,255.33	6,504.67	33,240.00	73.4%	
TOTAL LIBRARY - FAIRFIELD WOODS BRAN	1,279,635	0	1,279,635	874,392.90	190,617.32	214,624.78	83.2%	
01007030 PENFIELD PAVILION COMPLEX								
01007030 51030 PART-TIME PAYROL	52,189	0	52,189	40,818.00	.00	11,371.00	78.2%	
01007030 51070 SEASONAL PAYROLL	70,875	0	70,875	77,044.16	.00	-6,169.16	108.7%	
01007030 52200 SOCIAL SECURITY	2,905	0	2,905	1,723.57	.00	1,181.43	59.3%	
01007030 54110 UTILITIES - WATE	2,000	0	2,000	2,630.51	.00	-630.51	131.5%	
01007030 54120 UTILITIES - GAS	8,250	0	8,250	4,317.67	.00	3,932.33	52.3%	
01007030 54130 UTILITIES - ELEC	13,166	0	13,166	-46.14	.00	13,212.14	-.4%	
01007030 54310 MAINT/REPAIR EQU	200	0	200	.00	.00	200.00	.0%	
01007030 54320 MAINT/REPAIR OF	4,500	0	4,500	1,875.50	-109.00	2,733.50	39.3%	
01007030 55300 COMMUNICATIONS	5,000	0	5,000	5,183.20	441.22	-624.42	112.5%	
01007030 56130 CLEANING AND JAN	14,000	9,018	23,018	6,295.92	16,746.22	-24.36	100.1%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09								
ACCOUNTS FOR:	ORIGINAL	TRANSFERS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT	
010 General Fund	APPROP	ADJUSTMENTS	BUDGET			BUDGET	USED	
01007030 56140 SPECIAL DEPARTME	10,000	0	10,000	1,799.88	887.34	7,312.78	26.9%	
TOTAL PENFIELD PAVILION COMPLEX	183,085	9,018	192,103	141,642.27	17,965.78	32,494.73	83.1%	
<b>01007050 RECREATION DEPARTMENT</b>								
01007050 51010 REGULAR PAYROLL	620,349	4,269	624,618	457,084.39	145,613.78	21,919.83	96.5%	
01007050 51030 PART-TIME PAYROL	0	0	0	165.00	.00	-165.00	100.0%	
01007050 51070 SEASONAL PAYROLL	18,688	0	18,688	8,298.60	.00	10,389.40	44.4%	
01007050 51160 LONGEVITY BONUS	1,400	0	1,400	600.00	.00	800.00	42.9%	
01007050 51170 SECRETARIAL SERV	1,765	0	1,765	1,028.00	.00	737.00	58.2%	
01007050 51180 FRINGE-DEF COMP	1,000	0	1,000	1,000.00	.00	.00	100.0%	
01007050 52200 SOCIAL SECURITY	45,961	0	45,961	34,323.93	.00	11,637.07	74.7%	
01007050 53200 FEES AND PROFESS	97,000	0	97,000	14,706.70	.00	82,293.30	15.2%	
01007050 53310 RENTAL AND STORA	1,600	0	1,600	2,102.10	-208.00	-294.10	118.4%	
01007050 54010 CONTRACTED PROPE	18,000	0	18,000	17,108.56	391.44	500.00	97.2%	
01007050 54130 UTILITIES - ELEC	0	0	0	8,441.11	-8,441.11	.00	.0%	
01007050 54320 MAINT/REPAIR OF	50,000	8,500	58,500	20,929.41	16,297.46	21,273.13	63.6%	
01007050 56100 PRINTING BINDING	800	0	800	452.14	.00	347.86	56.5%	
01007050 56110 OFFICE SUPPLIES	5,000	0	5,000	4,072.98	1,402.85	-475.83	109.5%	
01007050 56150 POSTAGE	1,500	0	1,500	5,029.54	.00	-3,529.54	335.3%	
01007050 58100 EDUCATIONAL AND	3,000	0	3,000	3,347.00	.00	-347.00	111.6%	
01007050 58120 TRAVEL AND MEETI	1,200	0	1,200	279.36	.00	920.64	23.3%	
01007050 58821 BURR MANSION	76,020	0	76,020	64,958.65	.00	11,061.35	85.4%	
TOTAL RECREATION DEPARTMENT	943,283	12,769	956,052	643,927.47	155,056.42	157,068.11	83.6%	
<b>01007070 WATERFRONT</b>								
01007070 51070 SEASONAL PAYROLL	502,204	0	502,204	406,726.55	.00	95,477.45	81.0%	
01007070 52200 SOCIAL SECURITY	7,282	0	7,282	5,897.50	.00	1,384.50	81.0%	
01007070 54130 UTILITIES - ELEC	2,500	0	2,500	2,843.48	953.77	-1,297.25	151.9%	
01007070 54310 MAINT/REPAIR EQU	4,000	0	4,000	973.13	.00	3,026.87	24.3%	
01007070 55300 COMMUNICATIONS	3,800	0	3,800	2,922.02	1,807.98	-930.00	124.5%	
01007070 56100 PRINTING BINDING	11,500	0	11,500	18,335.31	.00	-6,835.31	159.4%	
01007070 56120 CLOTHING AND DRY	6,000	0	6,000	.00	.00	6,000.00	.0%	
01007070 56140 SPECIAL DEPARTME	7,800	0	7,800	2,450.94	510.21	4,838.85	38.0%	
01007070 56150 POSTAGE	7,000	0	7,000	15.93	.00	6,984.07	.2%	
01007070 58100 EDUCATIONAL AND	2,000	0	2,000	1,588.88	.00	411.12	79.4%	
01007070 58120 TRAVEL AND MEETI	1,500	0	1,500	1,369.17	.00	130.83	91.3%	

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09							
ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
010 General Fund							
TOTAL WATERFRONT	555,586	0	555,586	443,122.91	3,271.96	109,191.13	80.3%
01007080 PARKS DEPARTMENT							
01007080 51010 REGULAR PAYROLL	704,455	3,567	708,022	483,940.48	145,692.02	78,389.50	88.9%
01007080 51050 OVERTIME EARNING	24,820	0	24,820	23,335.54	.00	1,484.46	94.0%
01007080 51070 SEASONAL PAYROLL	44,268	0	44,268	31,238.28	.00	13,029.72	70.6%
01007080 51090 HOLIDAY PAY	2,202	0	2,202	.00	.00	2,202.00	.0%
01007080 51150 WORK ATTENDANCE	885	0	885	.00	.00	885.00	.0%
01007080 51160 LONGEVITY BONUS	2,600	0	2,600	2,000.00	.00	600.00	76.9%
01007080 52200 SOCIAL SECURITY	53,786	0	53,786	37,788.20	.00	15,997.80	70.3%
01007080 53200 FEES AND PROFESS	25,000	488	25,488	6,278.50	.00	19,209.00	24.6%
01007080 53310 RENTAL AND STORA	0	0	0	636.00	.00	-636.00	100.0%
01007080 54010 CONTRACTED PROPE	1,023,000	0	1,023,000	488,614.21	501,495.00	32,890.79	96.8%
01007080 54150 MOTOR VEHICLE FU	24,276	0	24,276	15,666.00	.00	8,610.00	64.5%
01007080 54310 MAINT/REPAIR EQU	5,000	0	5,000	629.97	.00	4,370.03	12.6%
01007080 54320 MAINT/REPAIR OF	25,000	0	25,000	19,156.34	5,772.88	70.78	99.7%
01007080 54370 MATERIALS FOR MA	40,000	2,453	42,453	23,230.92	13,949.63	5,272.45	87.6%
01007080 55300 COMMUNICATIONS	1,200	0	1,200	1,207.40	19.78	-27.18	102.3%
01007080 56120 CLOTHING AND DRY	2,200	0	2,200	680.00	.00	1,520.00	30.9%
01007080 56140 SPECIAL DEPARTME	24,000	0	24,000	13,570.54	10,941.00	-511.54	102.1%
01007080 57000 CAPITAL OUTLAY	40,000	0	40,000	5,374.06	74,819.00	-40,193.06	200.5%
01007080 58100 EDUCATIONAL AND	1,500	0	1,500	1,655.00	.00	-155.00	110.3%
TOTAL PARKS DEPARTMENT	2,044,192	6,508	2,050,700	1,155,001.44	752,689.31	143,008.75	93.0%
01007090 MARINA							
01007090 51010 REGULAR PAYROLL	72,421	0	72,421	56,432.72	17,520.17	-1,531.89	102.1%
01007090 51070 SEASONAL PAYROLL	89,586	0	89,586	67,683.14	.00	21,902.86	75.6%
01007090 52200 SOCIAL SECURITY	6,628	0	6,628	5,136.53	.00	1,491.47	77.5%
01007090 54110 UTILITIES - WATE	8,700	0	8,700	4,908.87	.00	3,791.13	56.4%
01007090 54120 UTILITIES - GAS	3,500	0	3,500	2,764.40	235.60	500.00	85.7%
01007090 54130 UTILITIES - ELEC	38,000	0	38,000	21,014.86	.00	16,985.14	55.3%
01007090 54310 MAINT/REPAIR EQU	33,000	0	33,000	5,120.68	21,233.36	6,645.96	79.9%
01007090 54320 MAINT/REPAIR OF	25,000	0	25,000	-6,437.40	26,037.50	5,399.90	78.4%
01007090 55300 COMMUNICATIONS	840	0	840	632.72	207.28	.00	100.0%
01007090 56100 PRINTING, BINDIN	2,750	0	2,750	3,650.00	.00	-900.00	132.7%
01007090 56120 CLOTHING AND DRY	500	0	500	499.20	.00	.80	99.8%

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09

ACCOUNTS FOR: 010 General Fund	ORIGINAL APPROP	TRANSFERS/ ADJUSTMENTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01007090 56140 SPECIAL DEPARTME	2,000	0	2,000	-6,801.79	5,594.85	3,206.94	-60.3%
01007090 56150 POSTAGE	200	0	200	25.68	.00	174.32	12.8%
01007090 58120 TRAVEL AND MEETI	750	0	750	376.23	.00	373.77	50.2%
TOTAL MARINA	283,875	0	283,875	155,005.84	70,828.76	58,040.40	79.6%

### 01007111 CARL J DICKMAN GOLF COURSE

01007111 51010 REGULAR PAYROLL	89,274	0	89,274	66,955.20	22,318.40	.40	100.0%
01007111 51050 OVERTIME EARNING	19,820	0	19,820	15,682.54	.00	4,137.46	79.1%
01007111 51070 SEASONAL PAYROLL	132,675	0	132,675	92,307.50	.00	40,367.50	69.6%
01007111 51150 WORK ATTENDANCE	1,265	0	1,265	1,030.08	.00	234.92	81.4%
01007111 51160 LONGEVITY BONUS	1,000	0	1,000	1,000.00	.00	.00	100.0%
01007111 52200 SOCIAL SECURITY	9,963	0	9,963	7,604.80	.00	2,358.20	76.3%
01007111 54110 UTILITIES - WATE	9,500	0	9,500	4,483.46	.00	5,016.54	47.2%
01007111 54120 UTILITIES - GAS	2,500	0	2,500	1,904.27	.00	595.73	76.2%
01007111 54130 UTILITIES - ELEC	3,000	0	3,000	.00	.00	3,000.00	.0%
01007111 54150 MOTOR VEHICLE FU	4,634	0	4,634	3,650.99	.00	983.01	78.8%
01007111 54310 MAINT/REPAIR EQU	4,500	0	4,500	1,646.25	1,053.75	1,800.00	60.0%
01007111 54320 MAINT/REPAIR OF	4,000	0	4,000	2,079.36	1,920.64	.00	100.0%
01007111 54330 MAINT/REPAIR AUT	3,000	0	3,000	2,514.09	1,436.47	-950.56	131.7%
01007111 54370 MATERIALS FOR MA	4,500	0	4,500	3,311.02	1,121.84	67.14	98.5%
01007111 56100 PRINTING BINDING	800	0	800	.00	.00	800.00	.0%
01007111 56110 OFFICE SUPPLIES	100	0	100	.00	.00	100.00	.0%
01007111 56120 CLOTHING AND DRY	400	0	400	150.00	.00	250.00	37.5%
01007111 56130 CLEANING AND JAN	1,000	0	1,000	.00	.00	1,000.00	.0%
01007111 56140 SPECIAL DEPARTME	40,000	0	40,000	19,322.52	5,954.15	14,723.33	63.2%
01007111 58100 EDUCATIONAL AND	300	0	300	250.00	.00	50.00	83.3%
TOTAL CARL J DICKMAN GOLF COURSE	332,231	0	332,231	223,892.08	33,805.25	74,533.67	77.6%

### 01007113 SMITH RICHARDSON GOLF COURSE

01007113 51010 REGULAR PAYROLL	272,454	3,769	276,223	208,882.04	65,615.76	1,725.20	99.4%
01007113 51050 OVERTIME EARNING	46,247	0	46,247	30,085.49	.00	16,161.51	65.1%
01007113 51070 SEASONAL PAYROLL	258,120	0	258,120	236,189.00	.00	21,931.00	91.5%
01007113 51070 20000 SEASONAL PA	142,825	0	142,825	122,423.00	.00	20,402.00	85.7%
01007113 51150 WORK ATTENDANCE	435	0	435	301.44	.00	133.56	69.3%
01007113 51160 LONGEVITY BONUS	1,200	0	1,200	1,200.00	.00	.00	100.0%
01007113 51170 SECRETARIAL SERV	800	0	800	720.00	.00	80.00	90.0%

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09

ACCOUNTS FOR:	ORIGINAL	TRANSFERS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
010 General Fund	APPROP	ADJUSTMENTS	BUDGET			BUDGET	USED
01007113 51180 FRINGE-DEF COMP	1,000	0	1,000	575.00	.00	425.00	57.5%
01007113 52200 SOCIAL SECURITY	26,093	0	26,093	21,022.67	.00	5,070.33	80.6%
01007113 52200 20000 SOCIAL SECU	2,071	0	2,071	1,798.07	.00	272.93	86.8%
01007113 53200 FEES AND PROFESS	212,000	0	212,000	173,735.20	2,937.60	35,327.20	83.3%
01007113 53310 RENTAL AND STORA	200,000	0	200,000	157,735.05	44,064.71	-1,799.76	100.9%
01007113 54010 CONTRACTED PROPE	850	0	850	358.32	241.68	250.00	70.6%
01007113 54110 UTILITIES - WATE	45,000	0	45,000	41,707.76	.00	3,292.24	92.7%
01007113 54120 UTILITIES - GAS	25,000	0	25,000	12,968.29	.00	12,031.71	51.9%
01007113 54130 UTILITIES - ELEC	40,000	0	40,000	33,011.23	10,513.47	-3,524.70	108.8%
01007113 54140 HEATING FUEL	14,392	0	14,392	5,486.40	4,513.60	4,392.00	69.5%
01007113 54150 MOTOR VEHICLE FU	28,606	0	28,606	20,077.14	2,487.90	6,040.96	78.9%
01007113 54310 MAINT/REPAIR EQU	12,000	0	12,000	8,175.09	688.23	3,136.68	73.9%
01007113 54320 MAINT/REPAIR OF	80,000	0	80,000	29,349.65	14,055.06	36,595.29	54.3%
01007113 54330 MAINT/REPAIR AUT	14,000	0	14,000	7,273.23	6,185.77	541.00	96.1%
01007113 54370 MATERIALS FOR MA	30,000	0	30,000	24,637.85	7,603.52	-2,241.37	107.5%
01007113 55300 COMMUNICATIONS	2,000	0	2,000	366.92	633.08	1,000.00	50.0%
01007113 56100 PRINTING BINDING	2,500	0	2,500	.00	.00	2,500.00	.0%
01007113 56110 OFFICE SUPPLIES	1,000	0	1,000	699.56	300.44	.00	100.0%
01007113 56120 CLOTHING AND DRY	1,500	0	1,500	130.00	.00	1,370.00	8.7%
01007113 56130 CLEANING AND JAN	25,400	0	25,400	26,472.56	3,071.60	-4,144.16	116.3%
01007113 56140 SPECIAL DEPARTME	210,000	0	210,000	152,269.34	6,569.90	51,160.76	75.6%
01007113 57000 CAPITAL OUTLAY	100,000	0	100,000	43,489.52	55,730.84	779.64	99.2%
01007113 58100 EDUCATIONAL AND	3,000	0	3,000	2,071.00	.00	929.00	69.0%
01007113 58120 TRAVEL AND MEETI	1,000	0	1,000	525.00	75.00	400.00	60.0%
TOTAL SMITH RICHARDSON GOLF COURSE	1,799,493	3,769	1,803,262	1,363,735.82	225,288.16	214,238.02	88.1%

### 01008010 BOARD OF EDUCATION

01008010 58900 B.O.E. BUDGET	210,163,445	0	210,163,445	.00	.00	210,163,445.00	.0%
TOTAL BOARD OF EDUCATION	210,163,445	0	210,163,445	.00	.00	210,163,445.00	.0%

### 01010030 DEBT SERVICE

01010030 53200 FEES AND PROFESS	150,000	0	150,000	113,126.40	32,447.95	4,425.65	97.0%
01010030 58600 00001 REDEMPTION	14,785,049	0	14,785,049	14,785,049.00	.00	.00	100.0%
01010030 58600 00002 REDEMPTION	90,500	0	90,500	90,500.00	.00	.00	100.0%
01010030 58610 00001 INTEREST EX	6,810,275	0	6,810,275	6,758,538.20	.00	51,736.80	99.2%
01010030 58610 00002 INTEREST EX	192,708	0	192,708	192,708.00	.00	.00	100.0%

# FAIRFIELD TOWN



## YTD BUDGET

FOR 2024 09							
ACCOUNTS FOR:	ORIGINAL	TRANSFERS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
010 General Fund	APPROP	ADJUSTMENTS	BUDGET			BUDGET	USED
TOTAL DEBT SERVICE	22,028,532	0	22,028,532	21,939,921.60	32,447.95	56,162.45	99.7%
01011030 HEALTH & WELFARE SERVICES							
01011030 58500 CONTRIBUTIONS TO	145,559	0	145,559	.00	.00	145,559.00	.0%
TOTAL HEALTH & WELFARE SERVICES	145,559	0	145,559	.00	.00	145,559.00	.0%
TOTAL General Fund	356,775,787	1,505,376	358,281,163	120,454,242.24	13,871,005.42	223,955,915.44	37.5%
TOTAL EXPENSES	356,775,787	1,505,376	358,281,163	120,454,242.24	13,871,005.42	223,955,915.44	



## ARPA Current Balances

ARPA - CURRENT BALANCE AS OF 5.15.24												
Row	ARPA Project	Project	Budgeted Cost	Increased (Decrease) to Budget as Approved by BOS, BOF and RTM	Approved Revised Budget	Less: Expenditures	Less: Encumbered	Less: Requisitions	= Total Available In Munis as of 05.15.24	Dept Staff Providing Update	Date of Status Update	Status of Project
16	Non-profit Mental Health	81001	\$ 450,000	\$ (150,000)	\$ 300,000	\$ (300,000)	\$ -		\$ -			Closed
17	COVID Recovery Assistance	81002	\$ 250,000	\$ (40,000)	\$ 210,000	\$ (188,241)	\$ -		\$ 21,759	Julie De Marco	5/7/2024	balance left in the account to finish up and then closing this program out.
29	Plan of Conservation and Development (POCD)	81003	\$ 175,000		\$ 175,000	\$ (99,584)	\$ (52,248)		\$ 23,168			in progress and on budget
4	Downtown Resiliency - Permeable Surfacing	81004	\$ 1,420,000	\$ (776,000)	\$ 644,000	\$ (121,567)	\$ (82,433)		\$ 440,000	Megha Jain/ WH	5/14/2024	approved revised budget of \$644,000 left in the account for design for Phase 1. Construction costs expected to increase, with utility conflicts/ condition of permits. Design hasn't been authorized for phase 2 yet. Potential for fed grant?
30	Body Cam/Dash Cam/Tasers	81005	\$ 3,700,000		\$ 3,700,000	\$ (2,104,697)	\$ (1,600,623)		\$ (5,320)			\$5,320 to come from police operating budget
34	Fill Pile	81006	\$ 1,000,000		\$ 1,000,000	\$ (156,946)	\$ (843,054)		\$ -			In progress.
5	Rooster River Detention Area	81007	\$ 3,250,000		\$ 3,250,000	\$ (447,140)	\$ (292,939)		\$ 2,509,921	Megha Jain/WH	5/14/2024	As per the 1/31/24 Board of Selectman meeting, it was agreed upon that this project would be given another few months for the review, comments, feedback/approval from the Army Corps of Engineers. Public Comment period ended, awaiting response from USACE. If no progress is made, the remaining funds will be reallocated.
18	Jennings Beach Concession Upgrades	81008	\$ 100,000		\$ 100,000	\$ (88,565)			\$ 11,435	Anthony Calabrese	5/7/2024	Remaining funds expected to be used up soon.
19	Tunxis Hill Park Playground	81009	\$ 150,000		\$ 150,000	\$ (150,000)	\$ -		\$ -	Anthony Calabrese	5/7/2024	Completed.
20	Melville Park Playground	81010	\$ 175,000	\$ (23,536)	\$ 151,464	\$ (151,464)	\$ -		\$ (0)	Anthony Calabrese	5/7/2024	Completed
21	Lincoln Park Playground Replacement	81011	\$ 150,000		\$ 150,000	\$ (150,000)	\$ -		\$ -	Anthony Calabrese	5/7/2024	Completed
22	Dover Park Playground Replacement	81012	\$ 150,000	\$ (19,153)	\$ 130,847	\$ (130,847)	\$ -		\$ 0	Anthony Calabrese	5/7/2024	Completed
23	Highwood Park Playground Replacement	81013	\$ 300,000	\$ (31,605)	\$ 268,395	\$ (268,395)	\$ -		\$ (0)	Anthony Calabrese	5/7/2024	Completed
6	Traffic Lights	81014	\$ 1,000,000		\$ 1,000,000	\$ (47,753)	\$ (107,827)		\$ 844,420	WH/Megha Jain	5/15/2024	This will cover Year 1 traffic lights, awaiting MetroCOG on HAWK status. Cost share with SHU for Traffic Signal Replacement. Can purchase controllers and signal equipment 1-2 months off state bid. Additional funding will be needed for other years.
31	Fairfield Theatre Company - free outdoor concerts	81015	\$ 50,000		\$ 50,000	\$ (50,000)	\$ -		\$ -			Completed.
32	Electric Car Charging Stations	81016	\$ 200,000		\$ 200,000	\$ (164,932)	\$ (13,944)		\$ 21,125			James Ryan advised that he is holding off paying the vendor until the chargers are repaired. He emailed for a status update and will advise when he hears back. We need to keep funds in account in case they do not repair the issues and he needs to have them repaired.
35	Burr Historical Gardens	81017	\$ 25,000	\$ (25,000)	\$ -	\$ -	\$ -		\$ -			PROJECT CANCELLED; funds reallocated; This project was completed in house and these funds were no longer needed
7	High Intensity Wave and Erosion Damage & Resiliency Study	81018	\$ 400,000	\$ (376,860)	\$ 23,140	\$ (23,140)	\$ -		\$ (0)			As discussed with Mr Gerber, this project is closed.
8	Town-wide Guard Rail and Fencing	81019	\$ 200,000	\$ 30,000	\$ 230,000	\$ (127,041)	\$ (86,225)	\$ (1,000)	\$ 15,734	Anthony Calabrese/WH	5/7/2024	Jennings Beach gate at final stage of electrical hook up. Should be completed by Memorial Day - AC Change order ( May 2024) 40 K not shown for additional lengths of rail.
28	Hybrid Meeting Technology	81020	\$ 400,000		\$ 400,000	\$ (288,382)	\$ (46,649)		\$ 64,969		5/7/2024	Project completed -- awaiting final invoices.

ARPA Current Balances

ARPA - CURRENT BALANCE AS OF 5.15.24												
Row	ARPA Project	Project	Budgeted Cost	Increased (Decrease) to Budget as Approved by BOS, BOF and RTM	Approved Revised Budget	Less: Expenditures	Less: Encumbered	Less: Requisitions	= Total Available In Munis as of 05.15.24	Dept Staff Providing Update	Date of Status Update	Status of Project
36	Digitizing Records	81021	\$ 125,000	\$ 20,000	\$ 145,000	\$ -	\$ -		\$ 145,000			the additional \$20k is for the Assessors office. Ross Murray submitted for consideration a December 2022 estimate totaling \$16k, (we rounded to \$20k) related to the scanning of 4 decades of historic filed Assessor files. David Becker taking over project.
24	Golf Course Maintenance Equipment	81022	\$ 230,000	\$ (2,955)	\$ 227,045	\$ (223,977)	\$ (3,068)		\$ 0	Anthony Calabrese	5/7/2024	Completed
9	Perry's Green Bulkhead	81023	\$ 1,000,000	\$ 600,000	\$ 1,600,000	\$ (87,839)	\$ (1,397,857)		\$ 114,305	Megha Jain/WH	5/15/2024	Constrction in progress
13	Fire Station Rehabilitation	81024	\$ 550,000		\$ 550,000	\$ (335,130)	\$ (103,308)	\$ (15,600)	\$ 95,962	Dunn	5/7/2024	in progress
1	Paving and Sidewalk Repair	81025	\$ 3,000,000	\$ 2,768,729	\$ 5,768,729	\$ (3,165,548)	\$ (936,568)		\$ 1,666,614	John Cottell	5/13/2024	Spring paving completed awaiting invoices. Sidewalks on going. Any remainder will be put towards the FY25 needs per the BETA plan.
2	Deck/patio behind senior center	81026	\$ 100,000	\$ (22,960)	\$ 77,040	\$ (77,040)			\$ -	James Ryan		The Deck/Patio project at the Sr. Center is complete
37	HVAC at schools	81027	\$ 1,000,000		\$ 1,000,000	\$ (1,000,000)	\$ -		\$ -	Angelus Papageorge		This project is under way. and we expect billing to start rolling in nd eating up the Apar money first.
3	Senior Center Renovation	81028	\$ 850,000		\$ 850,000	\$ (535,316)	\$ (151,763)		\$ 162,922	Julie De Marco	5/7/2024	The Senior Center Renovation project is still underway. The Bathrooms project has been awarded and funds encumbered. Same for the Trane HVAC Rooftop units. The Kitchen was the third phase of the project and there will not be enough for the whole thing but maybe enough for new kitchen hood exhaust.
10	Sidewalks Stratfield	81029	\$ 1,150,000		\$ 1,150,000	\$ (1,048,611)	\$ (101,390)		\$ -			Completed.
33	Electric/Hybrid Vehicles	81030	\$ 740,000	\$ (278,284)	\$ 461,716	\$ (453,801)	\$ (7,915)		\$ 0			closing out.
38	Town and BOE Fiber Optic Network	81031	\$ -		\$ -	\$ -	\$ -		\$ -			Project has been cancelled.
11	ADA Consultant	81032	\$ 75,000	\$ (75,000)	\$ -	\$ -	\$ -		\$ -			Project cancelled and funds reallocated
39	Diversity & Inclusion Consultant	81033	\$ 75,000	\$ (64,751)	\$ 10,249	\$ (10,249)	\$ -		\$ 0			Project cancelled and funds reallocated
12	Sidewalks Southport	81036	\$ 250,000	\$ (250,000)	\$ -				\$ -			Project cancelled and funds reallocated
14	Fire shift commander vehicle	81037	\$ 150,000		\$ 150,000	\$ (128,630)	\$ (2,261)	\$ -	\$ 19,109	Dunn	5/7/2024	in progress
25	SGT Murphy Playground	81038	\$ 150,000	\$ (60)	\$ 149,940	\$ (149,940)			\$ -	Anthony Calabrese	5/7/2024	Completed.
26	Police headquarter Rehab	81039	\$ 350,000		\$ 350,000	\$ (45,700)	\$ (188,100)		\$ 116,200	Weihe	5/13/2024	Architects Antinozzi and Associates gave updated estimates of 2.8 million for the project. They are moving into the Construction Document phase of the project which may effect the estimate depending on specific materials, etc.
15	Fire vehicle replacement	81040	\$ 60,000		\$ 60,000	\$ (1,150)	\$ (45,478)		\$ 13,372	Dunn	5/7/2024	in progress
27	Police Safe Corridor Program	81041	\$ 108,000		\$ 108,000	\$ (90,511)			\$ 17,489			We are on budget and hope to have the majority of the project completed in the next couple of months
40	Fairfield Museum	81042	\$ 40,000		\$ 40,000	\$ (40,000)			\$ -			Completed.
<b>Total Allocated Funds</b>			<b>\$ 23,548,000</b>	<b>\$ 1,282,566</b>	<b>\$ 24,830,566</b>	<b>\$ (12,452,134)</b>	<b>\$ (6,063,649)</b>	<b>\$ (16,600)</b>	<b>\$ 6,298,183</b>			
			A									
Total ARPA Funds received			<b>\$24,830,566</b>						25.36%			
			B									
Unallocated ARPA funds			\$0	B-A								

TOWN OF FAIRFIELD CAPITAL PLAN

CAPITAL AND NON RECURRING TOTAL BY FISCAL YEAR															4/09/24 Meeting		
	FY24 Ban	FY24 Bond	FY25 Ban	FY25 Bond	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	Total FY25-34	Total FY25-34	Difference	Comment
<b>Town</b>																	
Authorized (A)	\$ 2,670,000	\$ 6,517,000		\$ 13,590,312	\$ 9,891,525	\$ 5,561,130	\$ 1,200,000	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,992,967	\$ 12,928,005	\$ 18,064,962	
CNR	\$ -	\$ -		\$ -	\$ 5,755,012	\$ 1,099,500	\$ 1,386,000	\$ 475,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,715,512	\$ 11,405,712	\$ (2,690,201)	
Capital Over \$1M	\$ -	\$ -		\$ -	\$ 18,253,750	\$ 28,669,216	\$ 12,984,035	\$ 9,191,025	\$ 16,010,023	\$ 19,501,387	\$ 26,796,929	\$ 17,693,000	\$ 17,257,500	\$166,356,866	\$ 181,731,627	\$ (15,374,761)	
Subtotal	\$ 2,670,000	\$ 6,517,000	\$ -	\$ 13,590,312	\$ 33,900,287	\$ 35,329,846	\$ 15,570,035	\$ 10,416,025	\$ 16,010,023	\$ 19,501,387	\$ 26,796,929	\$ 17,693,000	\$ 17,257,500	\$206,065,344	\$ 206,065,344	\$ -	
<b>BOE</b>																	
Authorized	\$ -	\$14,088,000		\$ 20,551,052	\$ 9,237,388	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,788,440	\$ 29,788,440	\$ 0	moved approved projects to authorized section
CNR	\$ -	\$ -		\$ -	\$ 398,280	\$ 833,259	\$ 1,644,469	\$ 20,000	\$ 387,631	\$ 974,891	\$ 2,309,354	\$ 612,872	\$ -	\$ 7,180,756	\$ 7,180,756	\$ -	
Capital Over \$1M	\$ -	\$ -		\$ -	\$ 4,328,301	\$ 9,126,849	\$ 24,398,960	\$ 35,138,870	\$ 38,083,096	\$ 21,959,400	\$ 14,480,118	\$ -	\$ 5,227,084	\$152,742,678	\$ 152,742,678	\$ -	
Subtotal	\$ -	\$14,088,000	\$ -	\$ 20,551,052	\$ 13,963,969	\$ 9,960,108	\$ 26,043,429	\$ 35,158,870	\$ 38,470,727	\$ 22,934,291	\$ 16,789,472	\$ 612,872	\$ 5,227,084	\$189,711,874	\$ 189,711,874	\$ 0	
<b>WPCA</b>																	
<b>Funded by Town</b>																	
Authorized														\$ -	\$ -	\$ -	moved approved projects to authorized section
CNR														\$ -	\$ -	\$ -	
Capital Over \$1M	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,217,716	\$ 6,403,599	\$ -	\$ -	\$ -	\$ 18,621,314	\$ 18,621,314	\$ 0	
<b>Funded by WPCA</b>														\$ -	\$ -	\$ -	
Authorized (B)	\$ 4,000,000	\$ 5,000,000		\$ 20,165,801	\$ 9,473,333	\$ 9,473,333	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,112,468	\$ 8,500,000	\$ 31,612,468	
CNR	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	moved approved projects to authorized section
Capital Over \$1M	\$ -	\$ -		\$ -	\$ 7,454,722	\$ 7,003,370	\$ 20,737,116	\$ 17,218,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,414,136	\$ 84,026,604	\$ (31,612,469)	
Subtotal	\$ 4,000,000	\$ 5,000,000	\$ -	\$ 20,165,801	\$ 16,928,055	\$ 16,476,703	\$ 21,737,116	\$ 17,218,928	\$ 12,217,716	\$ 6,403,599	\$ -	\$ -	\$ -	\$111,147,918	\$ 111,147,918	\$ (0)	
Grand Total Including Previously Authorized and WPCA	\$ 6,670,000	\$25,605,000	TBD	\$ 54,307,166	\$ 64,792,311	\$ 61,766,658	\$ 63,350,580	\$ 62,793,823	\$ 66,698,466	\$ 48,839,277	\$ 43,586,401	\$ 18,305,872	\$ 22,484,584	\$506,925,137	\$ 506,925,137	\$ 0	
Note C																	
Cumulative Total FY25-34					\$ 119,099,476	\$ 180,866,134	\$ 244,216,715	\$ 307,010,537	\$ 373,709,003	\$ 422,548,280	\$ 466,134,681	\$ 484,440,553	\$ 506,925,137	Note D			

(A) FY24 Ban - will be either converted to a bond or rolled into a ban again. Currently it is listed in the FY25 Bond Column as a placeholder.  
Turney Creek \$1M  
Pumper LSN \$950K  
Post Tension tension court \$520k  
Tunxis Hill Pickelball Courts \$200k

(B) FY24 Ban - will be either converted to a bond or rolled into a ban again. Currently it is listed in the FY25 Bond Column as a placeholder.  
East Trunk Wetlands Corssing \$2M  
East Trunk Replacement Project \$2M

(C) Exact amounts to be finalized upon meeting with each department head in the coming weeks.

(D) No changes were made to any of the budgeted amounts since the April 9, 2024 BOF meeting.

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Town of Fairfield Capital Plan									Cash Flow Timing (Bond or BAN)													Status of Account	Status of Project/Explain basis of cost estimate (i.e., based on conceptual design as of [date] with inflation escalator of x% per annum; final bid price; internal estimate, etc.) and funding source(Grant - Awarded, Grant - Estimated, Surplus - Cap Projects, Surplus - Debt Service)
Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	RTM Auth Date	Total Bonded Thru FY24	Remaining Authorization	FY 2023 & Prior (Actual) Bond	FY 2024 Ban	FY 2024 Bond	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034			
ENG	BROOKSIDE DR BRIDGE DESIGN-20YR	020T4	\$ 350,000	\$ -	\$ 350,000	2/25/2019	\$ 161,841	\$ 188,159	\$ 161,841			\$ 188,159										ACTIVE	In progress (processed grant and approval)
ENG	STRATFIELD PED STREETScape-20 YR	020T6	\$ 750,000	\$ (645,473)	\$ 104,527	2/25/2019	\$ 91,379	\$ 13,148	\$ 91,379													ACTIVE	construction completed- project still has unpaid invoices -change orders/retainage. 150 K SVA funding approved and added to account. Spoils pile removed.
ENG	KINGS HIGHWAY PHASE III DESIGN 20YR	021T2	\$ 300,000		\$ 300,000	2/24/2020	\$ 300,000	\$ -	\$ -	\$ 300,000												ACTIVE	Contract executed with Tighe and Bond. Under Design Phase
ENG	BRONSON RD ARCH TO BOX CULVERT 20YR	021T4	\$ 250,000		\$ 250,000	2/24/2020	\$ 250,000	\$ -	\$ -	\$ 250,000												ACTIVE	in house design in progress
ENG	STORM SYSTEM IMPROVEMENTS - 20YR	021T5	\$ 500,000		\$ 500,000	2/24/2020	\$ 500,000	\$ -	\$ 500,000													ACTIVE	in progress (design, survey, construction) Chelsea merton Henderson weeping willow
ENG	ROOSTER RIVER DET AREA STUDY 20YR	021T6	\$ 320,000		\$ 320,000	2/24/2020	\$ 310,000	\$ 10,000	\$ 300,000	\$ 10,000												ACTIVE	spent-Addressing USACE comments when available, change order for final design revisions.
ENG	TOWNWIDE GUIDE RAIL/FENCING-20 YEAR	022T5	\$ 200,000		\$ 200,000	3/22/2021	\$ 200,000	\$ -		\$ 200,000												ACTIVE	In progress; Cross Hwy and Redding Rd sections completed. Next step: Contractor has ordered materials and will proceed with next phase- 5 to 7 areas. Note: complete ARPA sections first.
ENG	FLOOD CONTROL STUDY-20 YEAR	022T4	\$ 100,000		\$ 100,000	3/22/2021	\$ -	\$ 100,000				\$ 100,000										ACTIVE	DEEP/FEMA issues
ENG	BLACK ROCK TNPK DESIGN-20 YEAR	022T6	\$ 250,000		\$ 250,000	3/22/2021	\$ -	\$ 250,000				\$ 250,000										ACTIVE	MetroCOG approval, awaiting DOT final grant approval. RFP for design still pending. Town just received grant notice to proceed for sister project ( Kings Hwy East) so this one may still have a few months delay. Follow up with DOT and Metrocog. (Metrocog to discuss with State).
ENG	ROAD SAFETY IMPROVEMENT-20 YEAR	022T7	\$ 250,000		\$ 250,000	3/22/2021	\$ -	\$ 250,000			\$ 250,000											ACTIVE	in progress (Villa Ave, Redding RD, in design) RRFB for Old Post Rd, has been installed. Edge lines and rumblestrips on Redding Road complete- invoice pending. Mill Plain ADA ramps completed by Contractor and Town. Upcoming Villa Ave, and other Riverfield School zone improvements. School zone pedestrian safety signs received PC approval. Next Step: SS4A- RRFB for Riverfield ( needs PC approval) and BOE requests- Mill Hill School sidewalks, investigating Pequot Ave improvements.
ENG	CONGRESS ST BRIDGE DESIGN-20 YEAR	022T8	\$ 150,000		\$ 150,000	3/22/2021	\$ -	\$ 150,000			\$ 150,000											ACTIVE	WMC in design
ENG	REEF RD CULVERT REPAIR-20 YEAR	022T9	\$ 100,000		\$ 100,000	3/22/2021	\$ -	\$ 100,000				\$ 100,000										ACTIVE	Design almost complete. Town & Consultant unable to perform detailed inspection, needs cleaning, to determine repair or replacement, set for May 29, 2024. Goal is for COP permit by late Summer/Fall 2024. May involve Additional pipe per Conservation, which would require 6-12 month DEEP permit. Sediment removal required to finish inspection to make determination of 3 sided box vs oval (squash) pipe.
ENG	UNDERWATER BRIDGE INSPECTION-10YR	023T1	\$ 150,000		\$ 150,000	3/1/2022	\$ 150,000	\$ -		\$ 150,000												ACTIVE	Weston and Sampson testing completed.Sediment disposal necessary for 6 tide gates- will expend budget. May need additional funding, TBD. Application to submitted for Local Bridge Program late May 2024.
ENG/Cons	PINE CREEK-MCCLEARY TIDEGATE-20YEAR	023T3	\$ 500,000		\$ 500,000	3/1/2022	\$ 250,000	\$ 250,000		\$ 250,000	\$ 250,000	\$ 250,000										ACTIVE	RFP finalized
ENG	RIVERSIDE CREEK TIDEGATE-20 YEAR	023T4	\$ 453,200		\$ 453,200	3/1/2022	\$ 200,000	\$ 253,200		\$ 200,000	\$ 253,200											ACTIVE	RFP Finalized
ENG	RESILIENCY-JENNINGS BEACH-20 YEAR	023T5	\$ 250,000		\$ 250,000	3/1/2022	\$ 250,000	\$ -		\$ 250,000												ACTIVE	TBD FEMA/DEEP issues- Cost Benefit Analysis received from GZA. CBA less than 1. Results indicate costs much higher than benefits per FEMA formulas.
ENG	GUIDERAIL REPAIRS PHASE 2- 20 YEAR	024T1	\$ 210,000		\$ 210,000	2/27/2023	\$ -	\$ 210,000		\$ -	\$ 210,000											ACTIVE	Starting design next phase: Morehouse Hwy over Merritt, Verna Hill
ENG	STRATFIELD RD DESIGN (RSA)- 20 YEAR	024T2	\$ 325,000		\$ 325,000	2/27/2023	\$ -	\$ 325,000		\$ -	\$ 325,000											ACTIVE	Design Starting. Contract executed with Tighe and Bond.
ENG	DESIGN- POST RD & JUG HANDLE-20 YEA	024T3	\$ 175,000		\$ 175,000	2/27/2023	\$ -	\$ 175,000		\$ -	\$ 175,000											ACTIVE	Design Cost Proposed is under Design Budget so no PAL agreement required. Contract executed with Tighe and Bond.
ENG	ROUND HILL RD & REEF SIDEWALKS-20 Y	024T4	\$ 611,298	\$ (500,000)	\$ 111,298	2/27/2023	\$ -	\$ 111,298		\$ -	\$ 111,298											ACTIVE	In design, Survey completed.Goal to go out to bid together Spring 2024

Town of Fairfield Capital Plan									Cash Flow Timing (Bond or BAN)														Status of Account	Status of Project/Explain basis of cost estimate (i.e., based on conceptual design as of [date] with inflation escalator of x% per annum; final bid price; internal estimate, etc.) and funding source(Grant - Awarded, Grant - Estimated, Surplus - Cap Projects, Surplus - Debt Service)
Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	RTM Auth Date	Total Bonded Thru FY24	Remaining Authorization	FY 2023 & Prior (Actual) Bond	FY 2024 Ban	FY 2024 Bond	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034				
ENG	LOWER WHARF/FISHING PIER-20 YEAR Kings Highway Pedestrian LOTCIP Grant - PEDESTRIAN IMPROVEMENTS - PHASE 3 (commerce)	024T5 22557049	\$ 800,000 \$ 1,940,600	\$ (640,000) \$ (1,940,600)	\$ 160,000 -	2/27/2023 5/22/2023	\$ - -	\$ 160,000 -			\$ -		\$ 160,000									ACTIVE	Waiting on permits; design paid by HMC, grant?	
ENG	Commerce Dr/ Kings Highway Imp	22557048	\$ 3,448,950	\$ (2,986,560)	\$ 462,390	11/2013/ 10/27/2014/ 09/25/2017	\$ 377,300	\$ 85,090	\$ 377,300													ACTIVE	awaiting Final audit by State.	
ENG	Commerce Drive Bridge Construction	22757036	\$ 2,759,433	\$ (2,759,433)	\$ -	2/27/2017	\$ -	\$ -														ACTIVE	Design complete. ACOE Approved. Waiting on State approval before submitting and RFP/Bid for Construction Contractor through purchasing. Estimated Time for RFP/BID: Spring 2024. Before project starts, utility relocation will need to occur.	
ENG	Commerce Drive Sidewalk design and row	22757048	\$ 200,000	\$ (200,000)	\$ -	4/25/2022	\$ -	\$ -														ACTIVE	ROW acquisitions complete.(194 K should be 100% reimbursable when construction begins 2024).	
ENG	Valley Road Bridge	24257016	\$ 3,200,000	\$ (2,578,400)	\$ 621,600	9/25/2017	\$ 621,600	\$ -	\$ 429,600		\$ 192,000											ACTIVE	Awaiting State Audit, keep say 50K open ?	
ENG	Tide gate system (Railroad bridge)	FY223	\$ 2,250,000		\$ 2,250,000	5/23/2022	\$ 2,250,000	\$ -	\$ 2,250,000													ACTIVE	Have permits/approvals from CT DEEP & SHPO. Received USACE permit on 10/25/23. Design completed, RACE to generate RFP bid docs-est late Spring 2024.	
ENG/CONS	Turney Creek/Riverside Dr Tide Gates	26357160	\$ 6,750,000		\$ 6,750,000	5/22/2023	\$ 2,000,000	\$ 4,750,000		\$ 1,000,000	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 750,000						ACTIVE	Utility relocation is ongoing. Waiting for utility companies to complete work for project to start. Contractor is on board and ready to go. Estimated Start Spring 2024.	
ENG	Oldfield Road Bridge Design	025T3	\$ 570,000		\$ 570,000	3/25/2024		\$ 570,000			\$ 570,000													Part of CNR-20 YR FY25 bond
ENG	Wakeman Lane/Old Rd. Bridge Construct.	025T4	\$ 432,600		\$ 432,600	3/25/2024		\$ 432,600			\$ 432,600													Part of CNR-20 YR FY25 bond
ENG	KHW Greens Farm Road Bridge	025T5	\$ 432,600		\$ 432,600	3/25/2024		\$ 432,600			\$ 432,600													Part of CNR-20 YR FY25 bond
ENG	Meadow Brook Road Sound Barrier	025T6	\$ 350,000		\$ 350,000	3/25/2024		\$ 350,000			\$ 350,000													Part of CNR-20 YR FY25 bond
ENG	McKinley School-Knapps Highway Neighborhood Connectivity	025T7	\$ 850,000	\$ (700,000)	\$ 150,000	3/25/2024		\$ 150,000			\$ 150,000													Part of CNR-20 YR FY25 bond
ENG	Traffic Signal Improvements -for New Signal and repairs, upgrades and ADA Compliance - Years 2-5- Phase 1		\$ 3,770,000		\$ 3,770,000	4/29/2024		\$ 3,770,000			\$ 400,000	\$ 1,600,000	\$ 1,770,000											three year authorization approved by all three boards
ENG	BETA Sidewalk Capital Improvement Plan - Phase 1		\$ 5,000,000	\$ (240,000)	\$ 4,760,000	4/29/2024		\$ 4,760,000			\$ 1,920,000	\$ 1,920,000	\$ 920,000											three year authorization approved by all three boards
FD	FIRE STATION REHABILATION 20YR	021TA	\$ 250,000		\$ 250,000	2/24/2020	\$ 250,000	\$ -	\$ 100,000		\$ 150,000											ACTIVE	completed	
FD	FIRE PUMPER LSN 11-20 YEAR	022TA	\$ 725,000		\$ 725,000	3/22/2021	\$ 700,000	\$ 25,000	\$ 700,000													ACTIVE	\$1,865 remaining in account. Will be spent shortly.	
FD	SCBA-FIRE APPARATUS-10 YEAR	023T2	\$ 358,445		\$ 358,445	3/1/2022	\$ 350,000	\$ 8,445			\$ 350,000											ACTIVE	\$171 remaining in account. Will be spent shortly.	
FD	PUMPER-LSN 14-20 YEAR	024T6	\$ 980,000		\$ 980,000	2/27/2023	\$ -	\$ 980,000		\$ 950,000	\$ -	\$ 950,000										ACTIVE	\$955,601 encumbered by P.O. for truck. Delivery expected May 2025.	
FD	Shop Truck Replacement	025T1	\$ 130,000		\$ 130,000	3/25/2024		\$ 130,000			\$ 130,000													Part of CNR-10 YR FY25 bond
IT	IT-LAND USE & PERMTNG INSP SYS 10YR	021T9	\$ 100,000		\$ 100,000	2/24/2020	\$ 100,000	\$ -	\$ 100,000													ACTIVE	95% complete. Onboarding last department: Health. Remaining funds to be expended on Bluetooth printers for Health Dept., etc.	
PD	POLICE DEPT-HVAC- 20 YEAR	022T3	\$ 500,000		\$ 500,000	3/22/2021	\$ 500,000	\$ -	\$ 300,000		\$ 200,000											ACTIVE	95% complete. DX Compressors, Coils, Return Fan, Cooling Tower, Drives roof enclosure and chiller installed. Waiting on Commissioning and Training	
PD	Radio System (Infrastructure and Public Safety Users)	FY222	\$ 7,000,000	\$ (3,500,000)	\$ 3,500,000	5/23/2022	\$ 3,500,000	\$ -	\$ 3,500,000													ACTIVE	As of 05/13/2024 - All construction work has been completed and fleet mapping submitted to CTS for approval. The radio system will be coverage tested during the third week of June and hope to install equipment in July for a July-August activation date.	
P&R	TOMLINSON ARTIFICIAL TURF 10YR	018T6	\$ 500,000		\$ 500,000	2/27/2017	\$ 416,486	\$ 83,514	\$ 416,486													CLOSED	complete/Closed	
P&R	GOLF COURSE RENO-HSR-20YR	020T5	\$ 100,000	\$ -	\$ 100,000	2/25/2019	\$ 97,390	\$ 2,610	\$ 97,390													ACTIVE	complete	
P&R	HSR GOLF COURSE RENOVATION 10YR	021TB	\$ 100,000		\$ 100,000	2/24/2020	\$ 100,000	\$ -	\$ 100,000													ACTIVE	complete	
P&R	POST-TENSION TENNIS COURT-TMLS 20YR	021TC	\$ 400,000		\$ 400,000	2/24/2020	\$ 398,750	\$ 1,250	\$ 223,750		\$ 175,000											CLOSED	complete/Closed	
P&R	LAKE MOHEGAN SPLASH PAD REPLACE-20	022TD	\$ 150,000		\$ 150,000	3/22/2021	\$ 150,000	\$ -			\$ 150,000											ACTIVE	complete	
P&R	PINE CREEK PARK PLAYGROUND-20 YEAR	022TC	\$ 103,000		\$ 103,000	3/22/2021	\$ -	\$ 103,000														ACTIVE	complete	
P&R	LAKE MOHEGAN-RESTORATION STORM-20YR	023T6	\$ 500,000	\$ (375,000)	\$ 125,000	3/1/2022	\$ 125,000	\$ -			\$ 125,000											ACTIVE	Should be spent in FY25	

Town of Fairfield Capital Plan									Cash Flow Timing (Bond or BAN)														Status of Account	Status of Project/Explain basis of cost estimate (i.e., based on conceptual design as of [date] with inflation escalator of x% per annum; final bid price; internal estimate, etc.) and funding source(Grant - Awarded, Grant - Estimated, Surplus - Cap Projects, Surplus - Debt Service)
Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	RTM Auth Date	Total Bonded Thru FY24	Remaining Authorization	FY 2023 & Prior (Actual) Bond	FY 2024 Ban	FY 2024 Bond	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034				
P&R	TENNIS CENTER LIGHT REPLACE-20YEAR	023T7	\$ 100,000		\$ 100,000	3/1/2022	\$ 100,000	\$ -			\$ 100,000											ACTIVE	PROJECT REJECTED for additional funds	
P&R	POST-TENSION TENNIS-DWIGHT-20 YEAR	023T8	\$ 550,000		\$ 550,000	3/1/2022	\$ 550,000	\$ -			\$ 550,000											ACTIVE	complete	
P&R	JACKY DURRELL PAV UPGRADES-20 YEAR	023T9	\$ 103,000		\$ 103,000	3/1/2022	\$ 100,000	\$ 3,000			\$ 100,000											ACTIVE	Will be completed in Oct 2024	
P&R	HSR DRIVING RANGE UPGRADES-20 YEAR Phase 1	024T7	\$ 275,000		\$ 275,000	2/27/2023	\$ -	\$ 275,000			\$ -	\$ 275,000										ACTIVE	Will be completed summer of 2024	
P&R	POST-TENSION TENNIS CRT- FFLD WOODS	024T8	\$ 522,000		\$ 522,000	2/27/2023	\$ -	\$ 522,000		\$ 520,000	\$ -	\$ 520,000										ACTIVE	complete	
P&R	TUNXIS HILL PICKLEBALL COURTS-20 YR	024T9	\$ 575,000		\$ 575,000	2/27/2023	\$ -	\$ 575,000		\$ 200,000	\$ -	\$ 200,000										ACTIVE	Will be completed by fall of 2024	
P&R	Roger Ludlowe Middle School Turf	FY225	\$ 4,125,000		\$ 4,125,000	5/23/2022	\$ 4,125,000	\$ -	\$ 4,125,000													ACTIVE	Going out to bid for Construction as of May 2024	
P&R	HSR Driving Range - Phase 2	025T8	\$ 275,000		\$ 275,000	3/25/2024	\$ -	\$ 275,000				\$ 275,000												Part of CNR-20 YR FY25 bond
	Total Authorized		\$ 79,478,665	\$ (23,425,466)	\$ 56,053,199		\$ 24,111,297	\$ 31,941,902	\$ 17,594,297	\$ 2,670,000	\$ 6,517,000	\$13,590,312	\$ 9,891,525	\$ 5,561,130	\$ 1,200,000	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -			
	Non-recurring Capital < \$1mm to be Bonded								bond total		\$ 55,104,264		\$ (948,935)	Difference between Net to be bonded and amounts bonded/to be bonded										
DPW	Transfer station canopy		\$ 120,000	\$ (120,000)	\$ -																		The application for the "energy efficiency and conservation block grant" is still pending approval.	
ENG	Hulls Farm Road Bridge Construction		\$ 779,762		\$ 779,762							\$ 779,762											Engineering estimate based on past projects	
ENG	Southport Median Grant Design		\$ 315,000		\$ 315,000							\$ 315,000											Engineering estimate based on past projects	
ENG	Sturges Bridge Design		\$ 346,500	\$ (173,250)	\$ 173,250							\$ 173,250											Engineering estimate based on past projects	
ENG	Update to 2015 Master Plan for Flood Protection, Climate Resilience and Erosion Control		\$ 250,000		\$ 250,000							\$ 250,000											Rough estimate- placeholder - increased by \$100,000 since ARPA funds reallocated; to be discussed and revisited	
ENG	Storm System Improvements for various Neighborhoods		\$ 500,000		\$ 500,000							\$ 500,000											Engineering estimate based on using DPW which would be cheaper than using outside consultants;to be discussed with Bill Hurley and revisited	
ENG	Morehouse Highway Bridge culverts design		\$ 350,000	\$ (175,000)	\$ 175,000							\$ 175,000											Engineering Estimate based on past .	
ENG	SOUTHPORT SIDEWALK CONNECTIVITY-20Y		\$ 250,000		\$ 250,000							\$ 250,000											Removed from ARPA. Added to Capital Plan in FY26. Bill advised the bid package would be presented to purchasing in the spring.	
ENG	Downtown Resiliency - Phase 2 Design		\$ 512,000		\$ 512,000							\$ 512,000											Design for D2 and D3 - 'design for phases previously lumped in with construction costs	
ENG	Downtown Resiliency - Phase 3 Design		\$ 537,000		\$ 537,000								\$ 537,000										Design for D4 and B - design for phases previously lumped in with construction costs	
ENG	Downtown Resiliency - Phase 4 Design		\$ 786,000		\$ 786,000									\$ 786,000									Design for Alternate A - design for phases previously lumped in with construction costs	
FD	Fire Station Rehabilitation Years 4 and 5		\$ 862,500		\$ 862,500							\$ 600,000	\$ 262,500										Based upon previous Bids by Purchasing Dept. We have been advised that the current amounts have not changed. However, the project is still in design stage with the architects. The costs could change based on the architects calculations on contruction documents. - \$600Kmoved from FY25 to FY26 - to be reviewed by David Becker	
FD	Marine 217		\$ 250,000		\$ 250,000							\$ 250,000											Estimate- Replacement of 2007 shallow-draft rescue boat that responds from Ye Yacht Yard in Southport	
FD	Car3		\$ 175,000		\$ 175,000										\$ 175,000								State Contract for vehicle plus estimates on equipment - Replacement as per Apparatus Replacement Plan of Shift Commander's Response SUV	
PD	Police Department Rehabilitation - Years 2 and 3		\$ 800,000		\$ 800,000							\$ 800,000											As discussed during 2/20 finance meeting Project was moved and combined in FY26. This is a placeholder until PD gets a more accurate cost estimate. This may be moved to Capital over \$1M depending on the contractor estimate	
P&R	Dog Park (Location TBD)		\$ 200,000		\$ 200,000							\$ 200,000											Internal Estimate	
P&R	Lake Mohegan Concession/Water Park		\$ 250,000		\$ 250,000							\$ 250,000											Vendor Estimate	
P&R	Lake Mohegan Playground Replacement		\$ 150,000		\$ 150,000							\$ 150,000											Vendor Estimate	

Town of Fairfield Capital Plan										Cash Flow Timing (Bond or BAN)														
	Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	RTM Auth Date	Total Bonded Thru FY24	Remaining Authorization	FY 2023 & Prior (Actual) Bond	FY 2024 Ban	FY 2024 Bond	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	Status of Account	Status of Project/Explain basis of cost estimate (i.e., based on conceptual design as of [date] with inflation escalator of x% per annum; final bid price; internal estimate, etc.) and funding source(Grant - Awarded, Grant - Estimated, Surplus - Cap Projects, Surplus - Debt Service)	
P&R	Beach Parking Kiosks		\$ 250,000		\$ 250,000								\$ 250,000										Vendor Estimate	
P&R	Grasmere Playground Replacement		\$ 150,000		\$ 150,000								\$ 150,000										Internal Estimate	
P&R	Rugby Park Playground Replacement		\$ 150,000		\$ 150,000								\$ 150,000										Internal Estimate	
P&R	Knapps Park Playground Replacement		\$ 150,000		\$ 150,000									\$ 150,000									Internal Estimate	
P&R	Hook and Ladder Playground Replacement		\$ 150,000		\$ 150,000									\$ 150,000									Internal Estimate	
P&R	Veterans Park Playground Replacement		\$ 150,000		\$ 150,000										\$ 150,000								Internal Estimate	
P&R	Veres Park Playground Replacement		\$ 150,000		\$ 150,000										\$ 150,000								Internal Estimate	
P&R	Owen Fish Playground Replacement		\$ 300,000		\$ 300,000										\$ 300,000								Internal Estimate	
P&R	Oldfield Playground Replacement		\$ 150,000		\$ 150,000											\$ 150,000							Internal Estimate	
P&R	Ash Creek Playground Replacement		\$ 150,000		\$ 150,000											\$ 150,000							Internal Estimate	
	Total < \$1mm		\$ 9,183,762	\$ (468,250)	\$ 8,715,512		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,755,012	\$ 1,099,500	\$ 1,386,000	\$ 475,000	\$ -	\$ -	\$ -	\$ -	\$ -			
	Capital > \$1mm to be Bonded																							
DPW	BETA Roadway Capital Improvement and ADA Compliance Plan - Phase 2		\$ 3,634,035	\$ (2,000,000)	\$ 1,634,035										\$ 1,634,035									
ENG	BETA Sidewalk Capital Improvement Plan - Phase 2		\$ 2,000,000	\$ (160,000)	\$ 1,840,000										\$ 920,000	\$ 920,000								
ENG	Townwide Road Safety Improvements And NEW SIDEWALKS, COMPLETE STREETS		\$ 4,650,000	\$ -	\$ 4,650,000								\$ 2,500,000	\$ 1,050,000	\$ 1,100,000	\$ -							Rough Engineering Estimate based on paving list and public requests. Added 5% to FY26 and 10% to FY27- since a study is not complete and ready to go, we are shifting this over one year.	
DPW/CON	Tidegate and Flood Control Structural Repair and Replacements Plan- 5 Year Plan - Phase 2		\$ 291,000		\$ 291,000										\$ 191,000	\$ 100,000								
DPW	Capital Equipment - Phase 3		\$ 1,503,000		\$ 1,503,000									\$ 1,503,000									this is the sum of FY27-29 on 10 year replacement plan attached	
DPW	Capital Equipment - Phase 4		\$ 1,609,000		\$ 1,609,000												\$ 1,609,000						this is the sum of FY30-32 on 10 year replacement plan attached	
DPW	Capital Equipment - Phase 5		\$ 403,000		\$ 403,000															\$ 403,000			This only includes FY33 so far - will be updated to include FY34 and FY35 too	
																							this is a part of Priority II broken out into different phases. The same needs to be done with the amounts below. This will be changed once we receive the updated project estimates. See note below	
DPW	Town-wide Facility Upgrades (Priority IIA)		\$ 1,400,000	\$ -	\$ 1,400,000							\$ -	\$ 1,400,000	\$ -	\$ -	\$ -							we are in the process of getting an updated bid from Silver Petrucci which should be submitted by next week, which will include a 10 year plan with an inflation escalator. The last bid was performed in 2021. Phase 1 was approved in 2022, and is included in the authorized and unissued debt section.	
DPW	Town-wide Facility Upgrades (Based on Audit Recommendations)		\$ 13,688,981	\$ -	\$ 13,688,981							\$ -	\$ -	\$ 2,913,617	\$ -	\$ 3,001,025	\$ 3,001,023	\$ 2,351,387	\$ 2,421,929					
ENG	Rooster River		\$ 11,324,000	\$ (6,095,463)	\$ 5,228,537								\$ 2,956,000	\$ 2,272,537	\$ -	\$ -							Awaiting permit conditions and Consultant cost estimate; If ARPA monies are reallocated to Paving or other projects, the amount reallocated will be added to FY25. This is TBD still.	
ENG	Kings Highway Pedestrian Improvements Phase III Construction		\$ 1,940,600	\$ (1,940,600)	\$ -							\$ -	\$ -	\$ -	\$ -	\$ -							Commitment to Fund award. Cost estimate upon final design late 2024/2025	
ENG	Brookside Drive Bridge Construction		\$ 2,865,600	\$ (2,865,600)	\$ -							\$ -	\$ -	\$ -	\$ -	\$ -							Commitment to Fund award. Cost estimate upon final design late 2024/2025	
ENG	Congress St. Bridge Construction		\$ 2,535,600	\$ (2,535,600)	\$ -							\$ -	\$ -	\$ -	\$ -	\$ -							Commitment to Fund award. Cost estimate upon final design late 2024/2025	
ENG	Stratfield Road Pedestrian Improvement (RSA) - Construction		\$ 2,000,000	\$ (2,000,000)	\$ -							\$ -	\$ -	\$ -	\$ -	\$ -							Engineering Estimate and Urban Act grant amount	
ENG	Post Road & Jug Handle Pedestrian Improvement - Construction		\$ 1,750,000	\$ (1,750,000)	\$ -							\$ -	\$ -	\$ -	\$ -	\$ -							Engineering Estimate and Urban Act grant amount	



Town of Fairfield Capital Plan									Cash Flow Timing (Bond or BAN)														Status of Project/Explain basis of cost estimate (i.e., based on conceptual design as of [date] with inflation escalator of x% per annum; final bid price; internal estimate, etc.) and funding source(Grant - Awarded, Grant - Estimated, Surplus - Cap Projects, Surplus - Debt Service)
Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	RTM Auth Date	Total Bonded Thru FY24	Remaining Authorization	FY 2023 & Prior (Actual) Bond	FY 2024 Ban	FY 2024 Bond	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	Status of Account		
ENG	Traffic Signal Improvements -for New Signal and repairs, upgrades and ADA Compliance - Years 2-5-Phase 2		\$ 1,375,000		\$ 1,375,000									\$ 675,000	\$ 700,000								Engineering/Consultant Estimate based on previous projects; added 5% and 10% to FY26 and FY27, respectively
ENG	Oldfield Road Bridge Construction		\$ 5,813,750	\$ (1,575,000)	\$ 4,238,750						\$ -	\$ 1,653,750	\$ 2,585,000	\$ -	\$ -								Potential grant - design will determine cost estimate
ENG	Black Rock Turnpike		\$ 2,100,000	\$ (2,100,000)	\$ -						\$ -	\$ -	\$ -	\$ -	\$ -								Potential grant - design will determine cost estimate
ENG	Southport Median Grant Construction		\$ 2,100,000	\$ (2,100,000)	\$ -						\$ -	\$ -	\$ -	\$ -	\$ -								Engineering Estimate based on previous projects; added 10% inflation factor
ENG	Sturges Bridge Construction		\$ 2,838,938	\$ (1,351,875)	\$ 1,487,063						\$ -	\$ -	\$ 1,487,063	\$ -	\$ -								Engineering estimate based on similar studies, added 20% inflation factor
ENG	Increase Resiliency - Jennings Beach		\$ 2,520,000	\$ -	\$ 2,520,000						\$ -	\$ -	\$ -	\$ -	\$ 2,520,000								
																							NEW project - 'Design costs for Phases 1 will be paid out of ARPA funds. FY26 for testing, design, start construction for Phase 1 -added 5% to FY27 and 10% to FY28; added alternate A in FY32 as a place holder if we decide to pursue. There may be a potential grant in the future. Added the \$776K to FY26 that was removed from ARPA funding. Note that these are conceptual contruction estimates and are 50% accurate at best since design is just starting for Phase 1 and permit conditions are unknown at this time. I have removed design costs here, and added design costs separately for Phase 2, 3 and 4 under CNR FY26,27 28.
ENG	Downtown Resiliency		\$ 16,666,000	\$ -	\$ 16,666,000							\$ 2,864,000	\$ 4,188,000	\$ 3,614,000	\$ -			\$ 6,000,000					Engineering Estimate based on similar past projects. Added 10% for inflation
ENG	Morehouse Highway Bridge Construction		\$ 3,740,000	\$ -	\$ 3,740,000								\$ 3,740,000										Placeholder, rough estimate - added 25% to for inflation
ENG	Brooklawn Parkway Retaining Wall Replacement		\$ 2,100,000		\$ 2,100,000											\$ 2,100,000							Consultant estimate placeholder - added 25% to FY30 for inflation
ENG	S. Benson Stormwater Pump Station - Design		\$ 3,750,000		\$ 3,750,000											\$ 3,750,000							Consultant estimate placeholder - Added 30% in FY31 and 35% in FY32 for inflation
ENG	S. Benson Stormwater Pump Station - Construction		\$ 27,825,000		\$ 27,825,000												\$13,650,000	\$14,175,000					Consultant estimate placeholder - Added 40% in FY33 and 45% in FY34 for inflation
ENG	S. Benson SW Pump Drainage Lines/Paving/Environmental		\$ 20,947,500		\$ 20,947,500														\$10,290,000	\$10,657,500			Best estimate - Construction of facility or add-on to existing facility to provide adequate space for Fire Apparatus Maintenance. Currently it co-exists on apparatus floor at Fire Station 2 and is not optimal.
FD	Apparatus Maintenance		\$ 1,400,000	\$ -	\$ 1,400,000						\$ -	\$ 1,400,000	\$ -	\$ -	\$ -								Based upon prev. purchase with inflation escalator - Replacement as per Apparatus Replacement Plan of 2013 Pumper which will then act as spare/reserve vehicle.
FD	Pumper - LSN 15		\$ 1,100,000	\$ -	\$ 1,100,000						\$ -	\$ 1,100,000	\$ -	\$ -	\$ -								'Based upon prev. purchase with inflation escalator - Replacement as per Apparatus Replacement Plan of 2017 Pumper which will then act as spare/reserve vehicle.
FD	Pumper - LSN 16		\$ 1,300,000	\$ -	\$ 1,300,000										\$ 1,300,000								'Based upon prev. purchase with inflation escalator - Replacement as per Apparatus Replacement Plan of 2016 Heavy Rescue vehicle which will then act as spare/reserve vehicle.
FD	Rescue 1 - LSN78		\$ 1,000,000	\$ -	\$ 1,000,000						\$ -	\$ -	\$ -	\$ 1,000,000	\$ -								'Based upon prev. purchase with inflation escalator - Replacement as per Apparatus Replacement Plan of 2017 Pumper which will then act as spare/reserve vehicle.
FD	LSN 17		\$ 1,400,000		\$ 1,400,000											\$ 1,400,000							

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Town of Fairfield Capital Plan										Cash Flow Timing (Bond or BAN)													Status of Project/Explain basis of cost estimate (i.e., based on conceptual design as of [date] with inflation escalator of x% per annum; final bid price; internal estimate, etc.) and funding source(Grant - Awarded, Grant - Estimated, Surplus - Cap Projects, Surplus - Debt Service)		
Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	RTM Auth Date	Total Bonded Thru FY24	Remaining Authorization	FY 2023 & Prior (Actual) Bond	FY 2024 Ban	FY 2024 Bond	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	Status of Account				
Sherman Burr	Roof Replacement- Sherman and Riverfield Sherman only	SHERM	\$ 1,916,647	\$ (498,328)	\$ 1,418,319	10/24/2022/1/29/23	\$ -	\$ 1,418,319	\$ -		\$ 1,418,319											ACTIVE	Completed waiting on state Audit- \$650 invoice was approved by the building committee (SPSBC) ON 1/22/24.I have placed that in requisitions for the moment to reconcile.		
Ludlow	Roof Replacement	25857005	\$ 1,542,150		\$ 1,542,150	3/22/2021/03/22/2021/11/29/2023	\$ 1,542,150	\$ -	\$ 1,542,150													ACTIVE	Completed waiting on state Audit		
	Ludlow HS School Bathroom Renovation	25857007	\$ 3,172,000		\$ 3,172,000	11/29/2023	\$ 2,111,000	\$ 1,061,000	\$ 2,111,000		\$ 1,061,000											ACTIVE	Bids reviewed and awarded. Work to begin 6/15/2024		
Dist	AC Project Preconstruction Phases II-V	FPSAC	\$ 973,090	\$ -	\$ 973,090	11/29/2023	\$ -	\$ 973,090			\$ 973,090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	ACTIVE	With HVAC/IAQ BC. Design firm has been engaged.		
Holland Hill	Partial Roof Replacement	266HOLLH	\$ 1,863,680	\$ (458,091)	\$ 1,405,589	10/23/2023	\$ -	\$ 1,405,589			\$ 1,405,589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	ACTIVE	Work has been bid and awarded. Actual work to start in June.		
North Stratfield	Roof Replacement Project	266NSTRT	\$ 4,422,800	\$ (1,087,120)	\$ 3,335,680	10/23/2023	\$ -	\$ 3,335,680			\$ 3,335,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	ACTIVE	Work has been bid and awarded. Actual work to start in June.		
Roger Sherman	Boiler/Burner Replacement	228SHBLR	\$ 1,048,706	\$ -	\$ 1,048,706	11/29/2023	\$ -	\$ 1,048,706			\$ 1,048,706	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	ACTIVE	BOS approved design contract		
	Total Authorized & Unissued		\$ 93,924,514	\$ (15,254,551)	\$ 78,669,963		\$ 46,016,217	\$ 32,653,746	\$ 31,928,217	\$ -	\$ 14,088,000	\$ 20,551,052	\$ 9,237,388	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
										bond total		\$ 75,804,657		\$ (2,865,306) Difference between Net to be bonded and amounts bonded/to be bonded											
Non-recurring Capital < \$1mm																									
Districtwide	Aboveground Storage Tank (AST) Replacements (Design)		\$ 329,956	\$ -	\$ 329,956						\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 309,956	\$ -	\$ -	\$ -	\$ -	\$ -				
Burr	Entrance Vestibule Project		\$ 672,998	\$ (165,422)	\$ 507,576						\$ -	\$ -	\$ -	\$ -	\$ 39,325	\$ 468,251	\$ -	\$ -	\$ -	\$ -	\$ -				
Burr	Elevator		\$ 687,115	\$ -	\$ 687,115						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 687,115	\$ -	\$ -	\$ -	\$ -				
McKinley	Entrance Vestibule Project		\$ 543,228	\$ (133,525)	\$ 409,703						\$ -	\$ -	\$ 35,425	\$ 374,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
North Stratfield	Entrance Vestibule Project											\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		we have been advised that the additional funds requested for the 3 vestibule projects that were in the BOE "2024/2025 Capital and Non-recurring Projects" book and on the BOE Cash flow as of October 2023, will no longer be needed. So we have zeroed out the amounts for the 3 NRC projects that total \$453,550.		
Osborn Hill	Entrance Vestibule Project											\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		we have been advised that the additional funds requested for the 3 vestibule projects that were in the BOE "2024/2025 Capital and Non-recurring Projects" book and on the BOE Cash flow as of October 2023, will no longer be needed. So we have zeroed out the amounts for the 3 NRC projects that total \$453,550.		
Roger Sherman	Entrance Vestibule Project		\$ 543,228	\$ (133,525)	\$ 409,703						\$ -	\$ -	\$ 35,425	\$ 374,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Stratfield	Front façade and Cornice Wall Painting		\$ 648,050	\$ -	\$ 648,050						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,178	\$ 612,872	\$ -	\$ -	\$ -				
Stratfield	HVAC BMS Controls Upgrade		\$ 383,365	\$ -	\$ 383,365						\$ -	\$ -	\$ 25,000	\$ 358,365	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Stratfield	Elevator Replacement (1)		\$ 575,048	\$ -	\$ 575,048						\$ -	\$ -	\$ 37,500	\$ 537,548	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Stratfield	Entrance Vestibule Project		\$ 656,310	\$ (161,320)	\$ 494,990						\$ -	\$ -	\$ -	\$ -	\$ 38,350	\$ 456,640	\$ -	\$ -	\$ -	\$ -	\$ -				
ECC	Location 1		\$ 443,857	\$ -	\$ 443,857						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 418,857	\$ -	\$ -	\$ -				
ECC	Location 2		\$ 443,857	\$ -	\$ 443,857						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 418,857	\$ -	\$ -	\$ -				
FWMS	Entrance Vestibule Project											\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		we have been advised that the additional funds requested for the 3 vestibule projects that were in the BOE "2024/2025 Capital and Non-recurring Projects" book and on the BOE Cash flow as of October 2023, will no longer be needed. So we have zeroed out the amounts for the 3 NRC projects that total \$453,550.		
RLMS	Fire Alarm Replacement		\$ 404,798	\$ -	\$ 404,798						\$ -	\$ 27,375	\$ 377,423	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
TMS	Elevator Replacement (#2)		\$ 749,347	\$ -	\$ 749,347						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 749,347	\$ -	\$ -	\$ -	\$ -				
FLHS	Partial Roof Replacement		\$ 223,332	\$ (54,895)	\$ 168,437						\$ -	\$ 7,194	\$ 161,243	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
FWHS	Replace Boiler/Burner		\$ 356,517	\$ -	\$ 356,517						\$ -	\$ 356,517	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
FWHS	Partial Roof Replacement		\$ 223,332	\$ (54,895)	\$ 168,437						\$ -	\$ 7,194	\$ 161,243	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Total - Non-recurring Capital < \$1mm			\$ 7,884,338	\$ (703,582)	\$ 7,180,756		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 398,280	\$ 833,259	\$ 1,644,469	\$ 20,000	\$ 387,631	\$ 974,891	\$ 2,309,354	\$ 612,872	\$ -					
Capital > \$1mm																									
Tom.	A/C Phase Two (Tomlinson Middle School)		\$ 2,512,440	\$ (617,556)	\$ 1,894,884						\$ -	\$ 947,442	\$ 947,442	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
FLHS	A/C Phase Three (Fairfield Ludlows High School)		\$ 24,436,356	\$ (6,006,432)	\$ 18,429,924						\$ -	\$ -	\$ 6,143,308	\$ 6,143,308	\$ 6,143,308	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
WFC	A/C Phase Four (Walter Fitzgerald)		\$ 2,650,337	\$ (651,450)	\$ 1,998,887						\$ -	\$ -	\$ -	\$ -	\$ 1,998,887	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
FWHS	A/C Phase Five (Fairfield Warde High School)		\$ 29,425,444	\$ (7,232,745)	\$ 22,192,699						\$ -	\$ -	\$ -	\$ -	\$ 7,397,566	\$ 7,397,566	\$ 7,397,567	\$ -	\$ -	\$ -	\$ -				
Districtwide	PV System Replacements &/or Upgrades		\$ 514,631	\$ -	\$ 514,631						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 514,631				
Districtwide	Tunnel Asbestos Abatement and Reinsulation Project (seed money)		\$ 1,897,247	\$ -	\$ 1,897,247						\$ -	\$ -	\$ -	\$ -	\$ 115,000	\$ 1,782,247	\$ -	\$ -	\$ -	\$ -	\$ -				
Dwight	Renovation Project or New		\$ 60,719,193	\$ (8,982,090)	\$ 51,737,103						\$ -	\$ 1,935,493	\$ -	\$ 16,600,537	\$ 16,600,537	\$ 16,600,536	\$ -	\$ -	\$ -	\$ -	\$ -				

Town of Fairfield Capital Plan																								
										Cash Flow Timing (Bond or BAN)														
	Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	RTM Auth Date	Total Bonded Thru FY24	Remaining Authorization	FY 2023 & Prior (Actual) Bond	FY 2024 Ban	FY 2024 Bond	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	Status of Account	Status of Project/Explain basis of cost estimate (i.e., based on conceptual design as of [date] with inflation escalator of x% per annum; final bid price; internal estimate, etc.) and funding source(Grant - Awarded, Grant - Estimated, Surplus - Cap Projects, Surplus - Debt Service)	
Jennings	Additions and alterations (Scope To Be Determined)		\$ 37,650,154	\$ (9,254,370)	\$ 28,395,784							\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,200,000	\$13,097,892	\$13,097,892	\$ -	\$ -			
McKinley	Roof Project		\$ 1,755,819	\$ (431,579)	\$ 1,324,240							\$ -	\$ 1,324,240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
McKinley	Boiler/Burner Replacement		\$ 1,477,441	\$ -	\$ 1,477,441							\$ -	\$ -	\$ -	\$ -	\$ 89,554	\$ 1,387,887	\$ -	\$ -	\$ -	\$ -			
Osborn Hill	Additions and Renovations enclose walkway between bldg and annex		\$ 6,580,214	\$ (1,617,410)	\$ 4,962,804							\$ -	\$ -	\$ -	\$ -	\$ 398,854	\$ 4,563,950	\$ -	\$ -	\$ -	\$ -			
Riverfield	Partial Roof Replacement		\$ -	\$ -	\$ -							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Roger Sherman	Partial Roof Replacement		\$ -	\$ -	\$ -							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Stratfield	Roof Replacement Project		\$ 1,317,666	\$ (323,881)	\$ 993,785							\$ -	\$ 42,447	\$ 951,338	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
FWMS	Window & Siding Replacement		\$ 1,464,726	\$ -	\$ 1,464,726							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,500	\$ 1,382,226	\$ -	\$ -			
FWMS	Renovate Student Bathrooms		\$ 1,510,412	\$ -	\$ 1,510,412							\$ -	\$ -	\$ -	\$ -	\$ 1,510,412	\$ -	\$ -	\$ -	\$ -	\$ -			
FWMS	Boiler/Burner Replacement		\$ 1,163,440	\$ -	\$ 1,163,440							\$ -	\$ 78,679	\$ 1,084,761	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Tomlinson	Partial Roof Replacement		\$ 1,331,081	\$ (327,178)	\$ 1,003,903							\$ -	\$ -	\$ -	\$ -	\$ 38,282	\$ 965,621	\$ -	\$ -	\$ -	\$ -			
Tomlinson	Boiler/Burner Replacement		\$ 1,467,172	\$ -	\$ 1,467,172							\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,731	\$ 1,381,441	\$ -	\$ -	\$ -	\$ -		
FLHS	Artificial Turf Replacement		\$ 1,649,779	\$ -	\$ 1,649,779							\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 1,549,779	\$ -	\$ -	\$ -	\$ -			
FWHS	Renovate Bathrooms		\$ 2,301,585	\$ -	\$ 2,301,585							\$ -	\$ -	\$ -	\$ -	\$ 144,703	\$ 2,156,882	\$ -	\$ -	\$ -	\$ -	\$ -		
FWHS	New Window Project		\$ 6,248,272	\$ (1,535,819)	\$ 4,712,453							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,712,453			
FWHS	Artificial Turf Replacement		\$ 1,649,779	\$ -	\$ 1,649,779							\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 1,549,779	\$ -	\$ -	\$ -	\$ -			
	Total > \$1mm		\$ 189,723,188	\$ (36,980,510)	\$ 152,742,678		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,328,301	\$ 9,126,849	\$ 24,398,960	\$ 35,138,870	\$ 38,083,096	\$ 21,959,400	\$ 14,480,118	\$ -	\$ 5,227,084			
	Total CNR and Capital > \$1M		\$ 197,607,526	\$ (37,684,092)	\$ 159,923,434		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,726,581	\$ 9,960,108	\$ 26,043,429	\$ 35,158,870	\$ 38,470,727	\$ 22,934,291	\$ 16,789,472	\$ 612,872	\$ 5,227,084			
	Total BOE - including previously authorized		\$ 291,532,040	\$ (62,938,643)	\$ 238,593,397		\$ 46,016,217	\$ 32,653,746	\$ 31,928,217	\$ -	\$ 14,088,000	\$ 20,551,052	\$ 13,963,969	\$ 9,960,108	\$ 26,043,429	\$ 35,158,870	\$ 38,470,727	\$ 22,934,291	\$ 16,789,472	\$ 612,872	\$ 5,227,084			
													\$ (2,865,306)	Difference between Net to be bonded and amounts bonded/to be bonded										
WPCA. - Funded by Town																								
Non-recurring Capital < \$1mm																								
Total < \$1mm																								
Capital > \$1mm													\$ -	\$ -										
	Inflow and Infiltration (I/I) Improvements Program - Phase V		\$ -		\$ -		\$ -	\$ -																
	Plant equipment improvements - Phase 3		\$ 7,703,333		\$ 7,703,333												\$ 3,851,667	\$ 3,851,667						
	Center Street Pump Station		\$ -		\$ -																			
	Center Street Pump Station Force Main		\$ -		\$ -																			
	Pine Creek Pump Station		\$ -		\$ -																			
	Pine Creek Pump Station Force Main		\$ -		\$ -																			
	Mill Hill Pump Station		\$ -		\$ -																			
	Mill Hill Pump Station Force Main		\$ -		\$ -																			
	Toll House Pump Station		\$ -		\$ -																			
	Toll House Pump Station Force Main		\$ -		\$ -																			
	Willow Street Pump Station		\$ 2,115,433		\$ 2,115,433												\$ 2,115,433							
	Willow Street Pump Station Force Main		\$ 1,250,616		\$ 1,250,616												\$ 1,250,616							
	Eastfield Drive Pump Station		\$ 1,436,518		\$ 1,436,518													\$ 1,436,518						
	Eastfield Drive Pump Station Force Main		\$ 1,115,414		\$ 1,115,414													\$ 1,115,414						
	Kings Highway Trunk Design		\$ -		\$ -																			
	Kings Highway Trunk Construction		\$ 5,000,000		\$ 5,000,000												\$ 5,000,000							
	Ruane and Thorpe Pipe Replacement		\$ -		\$ -																			
	Total > \$1mm		\$ 18,621,314	\$ -	\$ 18,621,314		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,217,716	\$ 6,403,599	\$ -	\$ -	\$ -	\$ -		
	Total WPCA		\$ 18,621,314	\$ -	\$ 18,621,314		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,217,716	\$ 6,403,599	\$ -	\$ -	\$ -	\$ -		
	Total Town, BOE & WPCA - Town Funded		\$ 591,646,785	\$ (103,306,497)	\$ 488,340,288		\$ 70,127,514	\$ 64,595,649	\$ 49,522,514	\$ 2,670,000	\$ 20,605,000	\$ 34,141,364	\$ 47,864,256	\$ 45,289,954	\$ 41,613,464	\$ 45,574,895	\$ 66,698,466	\$ 48,839,277	\$ 43,586,401	\$ 18,305,872	\$ 22,484,584			
													\$ (3,814,242)	Difference between Net to be bonded and amounts bonded/to be bonded										

Town of Fairfield Capital Plan										Cash Flow Timing (Bond or BAN)												
Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	RTM Auth Date	Total Bonded Thru FY24	Remaining Authorization	FY 2023 & Prior (Actual) Bond	FY 2024 Ban	FY 2024 Bond	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	Status of Account	Status of Project/Explain basis of cost estimate (i.e., based on conceptual design as of [date] with inflation escalator of x% per annum; final bid price; internal estimate, etc.) and funding source(Grant - Awarded, Grant - Estimated, Surplus - Cap Projects, Surplus - Debt Service)
WPCA - Funded by WPCA																						
Authorized:																						
WPCA/ENG	East Trunk Wetlands Crossing - Phase 1	80077	\$ 6,250,000	\$ (750,000)	\$ 5,500,000	3/27/2023	\$ 2,000,000	\$ 3,500,000		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 750,000	\$ 750,000								Design 100 % complete, extra funding for construction based on consultant estimate approved- update this project approval cost 6.2 Million includes 750 K grant. Bids came in too high. Next Step: combine with East trunk sewer..
WPCA/ENG	East Trunk Replacement Project	26457150	\$ 11,000,000	\$ (3,000,000)	\$ 8,000,000	5/22/2023	\$ 3,000,000	\$ 5,000,000		\$ 2,000,000	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000							Combined with Phase 1. Under DECD Review.
WPCA/ENG	Turney Creek/Riverside Dr Tide Gates - Sewer Siphon	26357050	\$ 400,000	\$ (400,000)	\$ -	5/22/2023	\$ -	\$ -														WPCA approved "up to amount" 940K but has final say. Only save 100K if using only 2 siphons, makes sense to approve the 3, which is in base bid.
WPCA/ENG	Inflow and Infiltration (I/I) Improvements Program - Phase V - FY25 3 YR Authorization		\$ 4,500,000		\$ 4,500,000	4/29/2024		\$ 4,500,000			\$ 1,500,000	\$ 1,500,000	\$ 1,500,000									Prepared by wright-Pierce - FY 25 and 26 address Priority I and II - see attached report summary for Phase V
WPCA/ENG	Plant equipment improvements - Phase 1 FY25 3 YR authorization		\$ 18,670,000		\$ 18,670,000	4/29/2024		\$ 18,670,000			\$ 6,223,333	\$ 6,223,333	\$ 6,223,333									Prepared by Woodard & Curran - High Priority will be addressed in FY25 and 26. medium and Low in the following years. See attached draft report summary. FY25-29 will be funded by WPCA. FY30 and afterwards will be funded by town. Total project cost was reduced by \$685,000 due to a review of the equipment listed in the report and determined as already repaired/replaced. So those costs were removed.
WPCA/ENG	Fairfield Beach Pump Station		\$ 5,681,988		\$ 5,681,988	4/29/2024		\$ 5,681,988			\$ 5,681,988											Prepared by Tighe & Bond - planning/conceptual level design- 25% contingency added.
WPCA/ENG	Fairfield Beach Pump Station Force Main		\$ 2,760,480		\$ 2,760,480	4/29/2024		\$ 2,760,480			\$ 2,760,480											Prepared by Tighe & Bond - planning/conceptual level design- 25% contingency added.
Total Authorized			\$ 49,262,468	\$ (4,150,000)	\$ 45,112,468		\$ 5,000,000	\$ 40,112,468	\$ -	\$ 4,000,000	\$ 5,000,000	\$20,165,801	\$ 9,473,333	\$ 9,473,333	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-recurring Capital < \$1mm																						
	TBD																					
	TBD																					
	TBD																					
	TBD																					
Total < \$1mm			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Capital > \$1mm																						
	Inflow and Infiltration (I/I) Improvements Program - Phase V -FY 28 and FY29		\$ 3,000,000		\$ 3,000,000										\$ 1,500,000	\$ 1,500,000						
	Plant equipment improvements - Phase 2		\$ 7,811,667		\$ 7,811,667										\$ 3,960,000	\$ 3,851,667						
	Center Street Pump Station		\$ 4,221,234		\$ 4,221,234							\$ 4,221,234										Prepared by Tighe & Bond - planning/conceptual level design- 25% contingency added.
	Center Street Pump Station Force Main		\$ 3,233,488		\$ 3,233,488							\$ 3,233,488										Prepared by Tighe & Bond - planning/conceptual level design- 25% contingency added.
	Pine Creek Pump Station		\$ 3,979,692		\$ 3,979,692								\$ 3,979,692									Prepared by Tighe & Bond - planning/conceptual level design- 25% contingency added.
	Pine Creek Pump Station Force Main		\$ 1,023,678		\$ 1,023,678								\$ 1,023,678									Prepared by Tighe & Bond - planning/conceptual level design- 25% contingency added.
	Mill Hill Pump Station		\$ 6,859,918		\$ 6,859,918										\$ 6,859,918							Prepared by Tighe & Bond - planning/conceptual level design- 25% contingency added.
	Mill Hill Pump Station Force Main		\$ 8,417,198		\$ 8,417,198										\$ 8,417,198							Prepared by Tighe & Bond - planning/conceptual level design- 25% contingency added.

Town of Fairfield Capital Plan										Cash Flow Timing (Bond or BAN)													Status of Project/Explain basis of cost estimate (i.e., based on conceptual design as of [date] with inflation escalator of x% per annum; final bid price; internal estimate, etc.) and funding source(Grant - Awarded, Grant - Estimated, Surplus - Cap Projects, Surplus - Debt Service)
Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	RTM Auth Date	Total Bonded Thru FY24	Remaining Authorization	FY 2023 & Prior (Actual) Bond	FY 2024 Ban	FY 2024 Bond	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	Status of Account		
Toll House Pump Station		\$ 2,501,231		\$ 2,501,231											\$ 2,501,231							Prepared by Tighe & Bond - planning/conceptual level design- 25% contingency added.	
Toll House Pump Station Force Main		\$ 2,366,030		\$ 2,366,030											\$ 2,366,030							Prepared by Tighe & Bond - planning/conceptual level design- 25% contingency added.	
Willow Street Pump Station		\$ -		\$ -																		funded by town	
Willow Street Pump Station Force Main		\$ -		\$ -																		funded by town	
Eastfield Drive Pump Station		\$ -		\$ -																		funded by town	
Eastfield Drive Pump Station Force Main		\$ -		\$ -																		funded by town	
Kings Highway Trunk Design		\$ 2,000,000		\$ 2,000,000											\$ 2,000,000							I think this should be move this to FY30since the design is placed in FY29. If we move FY30 it will be moved up to funded by town section.	
Kings Highway Trunk Construction		\$ 5,000,000		\$ 5,000,000											\$ 5,000,000								
Ruane and Thorpe Pipe Replacement		\$ 2,000,000		\$ 2,000,000									\$ 2,000,000										
Total > \$1mm		\$ 52,414,136	\$ -	\$ 52,414,136		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,454,722	\$ 7,003,370	\$ 20,737,116	\$ 17,218,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total WPCA - WPCA Funded		\$ 101,676,604	\$ (4,150,000)	\$ 97,526,604		\$ 5,000,000	\$ 40,112,468	\$ -	\$ 4,000,000	\$ 5,000,000	\$ 20,165,801	\$ 16,928,055	\$ 16,476,703	\$ 21,737,116	\$ 17,218,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTAL BONDED DEBT		\$ 693,323,389	\$ (107,456,497)	\$ 585,866,892		\$ 75,127,514	\$ 104,708,117	\$ 49,522,514	\$ 6,670,000	\$ 25,605,000	\$ 54,307,166	\$ 64,792,311	\$ 61,766,658	\$ 63,350,580	\$ 62,793,823	\$ 66,698,466	\$ 48,839,277	\$ 43,586,401	\$ 18,305,872	\$ 22,484,584			
Total to Be Bonded - FY 25-34		\$ 506,925,137				\$ (3,814,242) Differences in authorized debt in Town and BOE as noted above																	
WPCA Total																							
East Trunk Wetlands Crossing - Phase 1		\$ 6,250,000	\$ (750,000)	\$ 5,500,000		\$ 2,000,000	\$ 3,500,000		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 750,000	\$ 750,000										
East Trunk Replacement Project		\$ 11,000,000	\$ (3,000,000)	\$ 8,000,000		\$ 3,000,000	\$ 5,000,000		\$ 2,000,000	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000									
Turney Creek/Riverside Dr Tide Gates - Sewer Siphon		\$ 400,000	\$ (400,000)	\$ -		\$ -	\$ -																
Inflow and Infiltration (I/I) Improvements Program - Phase V - FY25 3 YR Authorization		\$ 4,500,000		\$ 4,500,000			\$ 4,500,000				\$ 1,500,000	\$ 1,500,000	\$ 1,500,000										
Plant equipment improvements - Phase 1 FY25 3 YR authorization		\$ 18,670,000		\$ 18,670,000			\$ 18,670,000				\$ 6,223,333	\$ 6,223,333	\$ 6,223,333										
Fairfield Beach Pump Station		\$ 5,681,988		\$ 5,681,988			\$ 5,681,988				\$ 5,681,988												
Fairfield Beach Pump Station Force Main		\$ 2,760,480		\$ 2,760,480			\$ 2,760,480				\$ 2,760,480												
Inflow and Infiltration (I/I) Improvements Program - Phase V -FY 28 and FY29		\$ 3,000,000		\$ 3,000,000										\$ 1,500,000	\$ 1,500,000								
Plant equipment improvements - Phase 2		\$ 7,811,667		\$ 7,811,667										\$ 3,960,000	\$ 3,851,667								
Plant equipment improvements - Phase 3		\$ 7,703,333		\$ 7,703,333												\$ 3,851,667	\$ 3,851,667						
Center Street Pump Station		\$ 4,221,234	\$ -	\$ 4,221,234		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,221,234	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Center Street Pump Station Force Main		\$ 3,233,488	\$ -	\$ 3,233,488		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,233,488	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Pine Creek Pump Station		\$ 3,979,692	\$ -	\$ 3,979,692		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,979,692	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Pine Creek Pump Station Force Main		\$ 1,023,678	\$ -	\$ 1,023,678		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,023,678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Mill Hill Pump Station		\$ 6,859,918	\$ -	\$ 6,859,918		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,859,918	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Mill Hill Pump Station Force Main		\$ 8,417,198	\$ -	\$ 8,417,198		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,417,198	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Toll House Pump Station		\$ 2,501,231	\$ -	\$ 2,501,231		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,501,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Toll House Pump Station Force Main		\$ 2,366,030	\$ -	\$ 2,366,030		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,366,030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Willow Street Pump Station		\$ 2,115,433	\$ -	\$ 2,115,433		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,115,433	\$ -	\$ -	\$ -	\$ -	\$ -		
Willow Street Pump Station Force Main		\$ 1,250,616	\$ -	\$ 1,250,616		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,250,616	\$ -	\$ -	\$ -	\$ -	\$ -		
Eastfield Drive Pump Station		\$ 1,436,518	\$ -	\$ 1,436,518		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,436,518	\$ -	\$ -	\$ -	\$ -		
Eastfield Drive Pump Station Force Main		\$ 1,115,414	\$ -	\$ 1,115,414		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,115,414	\$ -	\$ -	\$ -	\$ -		
Kings Highway Trunk Design		\$ 2,000,000	\$ -	\$ 2,000,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Kings Highway Trunk Construction		\$ 10,000,000	\$ -	\$ 10,000,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -		
Ruane and Thorpe Pipe Replacement		\$ 2,000,000	\$ -	\$ 2,000,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
		\$ 120,297,918	\$ (4,150,000)	\$ 116,147,918		\$ 5,000,000	\$ 40,112,468	\$ -	\$ 4,000,000	\$ 5,000,000	\$ 20,165,801	\$ 16,928,055	\$ 16,476,703	\$ 21,737,116	\$ 17,218,928	\$ 12,217,716	\$ 6,403,599	\$ -	\$ -	\$ -	\$ -		

Town of Fairfield Capital Plan Budget - Actual Spending Active Open Authorizations through Current Date (Update Quarterly from Munis / Year End Should Reconcile to ACFR)															
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Dept	Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	BOF Auth Date	Bonded to Date	Total As of 05/15/2024					Status of Project	Dept Staff Assigned to Project	Date of Update	MUNIS Account Status
								Expenditures	Encumbrances	Requisitions	Total Spending to Date	Total Available (proj cost less Spent)				
Town																
Authorized Projects																
DPW	BURR MANSION KITCHEN UPGRADE 20YR	018T2	\$ 228,000		\$ 228,000	2/27/2017	\$ 215,666	\$ 215,666	\$ -	\$ -	\$ 215,666	\$ 12,334	complete			INACTIVE
DPW	TRANSFER STATION RENOVATION - 20YR	021T1	\$ 250,000		\$ 250,000	2/24/2020	\$ 250,000	\$ 237,063	\$ 1,915	\$ -	\$ 238,978	\$ 11,022	Waiting on parts	John Cottell	5/13/2024	ACTIVE
DPW	SENIOR CENTER DESIGN - 20 YR	021T3	\$ 100,000		\$ 100,000	2/24/2020	\$ 100,000	\$ 44,953	\$ 31,997	\$ -	\$ 76,950	\$ 23,050	Once bathroom renovation is complete, we will begin planning Kitchen upgrade.	James Ryan	5/13/2024	ACTIVE
DPW	INDEPENDENCE HALL BOILER - 20YR	021T7	\$ 115,000		\$ 115,000	2/24/2020	\$ 115,000	\$ 115,000	\$ -	\$ -	\$ 115,000	\$ -	complete/closed			CLOSED
DPW	TRANSFER STA TRASH COMPACTORS 20YR	021T8	\$ 354,000		\$ 354,000	2/24/2020	\$ 354,000	\$ 353,014	\$ -	\$ -	\$ 353,014	\$ 986	complete/closed			CLOSED
DPW	INDY HALL OFFICE RENOVATION-20 YEAR	022T1	\$ 500,000		\$ 500,000	3/22/2021	\$ 300,000	\$ 402,269	\$ 15,315	\$ -	\$ 417,584	\$ 82,416	Planning stages of Probate move to Credit Union space	James Ryan	5/13/2024	ACTIVE
DPW	TOWNWIDE FACILITY AUDIT-20 YEAR	022T2	\$ 400,000		\$ 400,000	3/22/2021	\$ 400,000	\$ 293,087	\$ 32,161	\$ -	\$ 325,248	\$ 74,752	Mostly Silver Petrucelli, Audit and HVAC Bid documents and Construction Admin. Fire 1 controls complete, Seismic Analysis Fire 2 complete, DPW Dry pipe Design complete,	James Ryan	5/13/2024	ACTIVE
DPW	Town-wide Facility Upgrades - Phase 1	FY221	\$ 1,949,778		\$ 1,949,778	5/23/2022	\$ 974,889	\$ 3,969	\$ 1,237,188	\$ -	\$ 1,241,157	\$ 708,621	Awarded Mckenney Mechanical \$1,137,198.00 worth of Projects in 7 different buildings. Materials have been ordered.	James Ryan	5/13/2024	ACTIVE
DPW	Transfer Station Repairs	FY224	\$ 450,000		\$ 450,000	5/23/2022	\$ 375,000	\$ 324,205	\$ 3,000	\$ -	\$ 327,205	\$ 122,795	Still need to repair upper tip tip floor and install upper floor drains.	John Cottell	5/13/2024	ACTIVE



Town of Fairfield Capital Plan Budget - Actual Spending Active Open Authorizations through Current Date (Update Quarterly from Munis / Year End Should Reconcile to ACFR)															
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Dept	Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	BOF Auth Date	Bonded to Date	Total As of 05/15/2024					Total Available (proj cost less Spent)	Status of Project	Dept Staff Assigned to Project	Date of Update	MUNIS Account Status
								Expenditures	Encumbrances	Requisitions	Total Spending to Date						
DPW	Capital Equipment- Phase 2	26557010	\$ 2,377,000	\$ -	\$ 2,377,000	6/26/2023	\$ -	\$ 137,037	\$ 773,238	\$ -	\$ 910,275	\$ 1,466,725	Total incurred and encumbered so far relate to the following equipment: Excavator received 5/2/24; Tiger Boom Mower, Freightliner 114 SD 6 Wheel Dump Truck, Freightliner 10 Wheel Dump truck, Freightliner 6 Wheel Flatbed/liftgate, Backhoe with front and rear clam buckets.expected June July and August.			ACTIVE	
DPW	Barnacle Work Boat - Marina	025T2	\$ 350,000		\$ 350,000	3/25/2024		\$ -	\$ -	\$ -	\$ -	\$ 350,000	Part of CNR-20 YR FY25 bond				
DPW	BETA Roadway Capital Improvement and ADA Compliance Plan - Phase 1		\$ 10,921,761	\$ (6,000,000)	\$ 4,921,761	4/29/2024						\$ 10,921,761	three year authorization approved by all three boards				
DPW/CON	Tidegate and Flood Control Structural Repair and Replacements Plan- 5 Year Plan - Phase 1		\$ 1,923,000		\$ 1,923,000	4/29/2024						\$ 1,923,000	three year authorization approved by all three boards				
ENG	HULLS FARM RD BRIDGE DESIGN 20YR	018T1	\$ 150,000		\$ 150,000	2/27/2017	\$ 124,966	\$ -	\$ -	\$ -	\$ -	\$ 150,000	Contacted Westport for status. Currently on Hold by Westport-lead agency.			ACTIVE	
ENG	ROOSTER RIVER BANK STABILIZE 20Y	018T3	\$ 350,000		\$ 350,000	2/27/2017	\$ 191,540	\$ -	\$ -	\$ -	\$ -	\$ 350,000	stabilize bank or purchase property-slow negotiations, status might change pending health of owner	Tim Bishop/W Hurley	5/14/2024	ACTIVE	
ENG	H SMITH RICH PUMP STATION 20YR	018T4	\$ 150,000		\$ 150,000	2/27/2017	\$ 143,954	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ -	complete/closed			CLOSED	
ENG	S BENSON MARINA DREDGING 10YR	018T5	\$ 700,000		\$ 700,000	2/27/2017	\$ 660,480	\$ 672,662	\$ 3,220	\$ -	\$ 675,882	\$ 24,118	4 mo of monitoring and then close out	W Hurley	5/14/2024	ACTIVE	
ENG	SOUTHPORT SIDEWALK CONNECTIVITY-20Y	020T1	\$ 460,000	\$ (360,000)	\$ 100,000	2/25/2019	\$ 100,000	\$ 103,551	\$ 1,296	\$ -	\$ 104,847	\$ 355,153	in progress (Final Design grant approved). May need additional funds due to price increases from 2020.Mast Arm analysis issue- DOT, then out to bid.	W Hurley/Anthony Santiago	5/14/2024	ACTIVE	
ENG	GRASMERE AVE PED IMPROVEMENT-20YR	020T2	\$ 200,000	\$ -	\$ 200,000	2/25/2019	\$ 174,240	\$ 103,449	\$ 33,351	\$ -	\$ 136,800	\$ 63,200	in progress -final submission in May 2024 (processed grant and approval)	W Hurley/Megha Jain	5/14/2024	ACTIVE	
ENG	CONGRESS BRIDGE REPAIR-20YR	020T3	\$ 180,000	\$ -	\$ 180,000	2/25/2019	\$ 156,816	\$ -	\$ 1,100	\$ -	\$ 1,100	\$ 178,900	in Design- (processed grant and approval)	Raymond Smith	5/14/2024	ACTIVE	
ENG	BROOKSIDE DR BRIDGE DESIGN-20YR	020T4	\$ 350,000	\$ -	\$ 350,000	2/25/2019	\$ 161,841	\$ 17,304	\$ 158,796	\$ -	\$ 176,100	\$ 173,900	in progress (processed grant and approval)	Raymond Smith	5/14/2024	ACTIVE	
ENG	STRATFIELD PED STREETScape-20 YR	020T6	\$ 750,000	\$ (645,473)	\$ 104,527	2/25/2019	\$ 91,379	\$ 755,960	\$ 21,500	\$ -	\$ 777,460	\$ (27,460)	construction completed- project still has unpaid invoices -change orders/retainage. 150 K SVA funding approved and added to account. Spoils pile removed.	Raymond Smith	5/14/2024	ACTIVE	
ENG	KINGS HIGHWAY PHASE III DESIGN 20YR	021T2	\$ 300,000		\$ 300,000	2/24/2020	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000	Contract executed with Tighe and Bond. Under Design Phase	Megha Jain	5/14/2024	ACTIVE	
ENG	BRONSON RD ARCH TO BOX CULVERT 20YR	021T4	\$ 250,000		\$ 250,000	2/24/2020	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000	in house design in progress	Megha Jain	5/14/2024	ACTIVE	
ENG	STORM SYSTEM IMPROVEMENTS - 20YR	021T5	\$ 500,000		\$ 500,000	2/24/2020	\$ 500,000	\$ 158,900	\$ 1,838	\$ -	\$ 160,738	\$ 339,262	in progress (design, survey, construction) Chelsea merton Henderson weeping willow spent-Addressing USACE comments when available, change order for final design revisions.	W Hurley/Misc Eng	5/14/2024	ACTIVE	
ENG	ROOSTER RIVER DET AREA STUDY 20YR	021T6	\$ 320,000		\$ 320,000	2/24/2020	\$ 310,000	\$ 319,459	\$ -	\$ -	\$ 319,459	\$ 541		Megha Jain	5/14/2024	ACTIVE	
ENG	TOWNWIDE GUIDE RAIL/FENCING-20 YEAR	022T5	\$ 200,000		\$ 200,000	3/22/2021	\$ 200,000	\$ 101,615	\$ -	\$ -	\$ 101,615	\$ 98,385	In progress; Cross Hwy and Redding Rd sections completed. Next step: Contractor has ordered materials and will proceed with next phase- 5 to 7 areas. Note: complete ARPA sections first.	WH/Megha Jain	5/14/2024	ACTIVE	
ENG	FLOOD CONTROL STUDY-20 YEAR	022T4	\$ 100,000		\$ 100,000	3/22/2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	DEEP/FEMA issues	Eli Ghazal/WHurley	5/14/2024	ACTIVE	
ENG	BLACK ROCK TNPK DESIGN-20 YEAR	022T6	\$ 250,000		\$ 250,000	3/22/2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	MetroCOG approval, awaiting DOT final grant approval. RFP for design still pending. Town just received grant notice to proceed for sister project ( Kings Hwy East) so this one may still a have a few months delay. Follow up with DOT and Metrocog. (Metrocog to discuss with State).	MetroCOG/Raymond Smith	5/14/2024	ACTIVE	



Town of Fairfield Capital Plan Budget - Actual Spending Active Open Authorizations through Current Date (Update Quarterly from Munis / Year End Should Reconcile to ACFR)															
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Dept	Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	BOF Auth Date	Bonded to Date	Total As of 05/15/2024					Status of Project	Dept Staff Assigned to Project	Date of Update	MUNIS Account Status
								Expenditures	Encumbrances	Requisitions	Total Spending to Date	Total Available (proj cost less Spent)				
ENG	ROAD SAFETY IMPROVEMENT-20 YEAR	022T7	\$ 250,000		\$ 250,000	3/22/2021	\$ -	\$ 90,976	\$ -	\$ -	\$ 90,976	\$ 159,024	in progress (Villa Ave, Redding RD, in design) RRFB for Old Post Rd, has been installed. Edge lines and rumblestrips on Redding Road complete- invoice pending. Mill Plain ADA ramps completed by Contractor and Town. Upcoming Villa Ave, and other Riverfield School zone improvements. School zone pedestrian safety signs received PC approval. Next Step: SS4A-RRFB for Riverfield ( needs PC approval) and BOE requests- Mill Hill School sidewalks, investigating Pequot Ave improvements.	Megha Jain	5/14/2024	ACTIVE
ENG	CONGRESS ST BRIDGE DESIGN-20 YEAR	022T8	\$ 150,000		\$ 150,000	3/22/2021	\$ -	\$ 28,976	\$ 121,024	\$ -	\$ 150,000	\$ -	WMC in design	Raymond Smith	5/14/2024	ACTIVE
ENG	REEF RD CULVERT REPAIR-20 YEAR	022T9	\$ 100,000		\$ 100,000	3/22/2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	Design almost complete. Town & Consultant unable to perform detailed inspection, needs cleaning, to determine repair or replacement, set for May 29, 2024. Goal is for COP permit by late Summer/Fall 2024. May involve Additional pipe per Conservation, which would require 6-12 month DEEP permit. Sediment removal required to finish inspection to make determination of 3 sided box vs oval (squash) pipe.	Megha Jain	5/14/2024	ACTIVE
ENG	UNDERWATER BRIDGE INSPECTION-10YR	023T1	\$ 150,000		\$ 150,000	3/1/2022	\$ 150,000	\$ 89,973	\$ 35,808	\$ -	\$ 125,781	\$ 24,220	Weston and Sampson testing completed.Sediment disposal necessary for 6 tide gates- will expend budget. May need additional funding, TBD. Application to submitted for Local Bridge Program late May 2024.	Megha Jain	5/14/2024	ACTIVE
ENG/Cons	PINE CREEK-MCCLEARY TIDEGATE-20YEAR	023T3	\$ 500,000		\$ 500,000	3/1/2022	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000	RFP finalized	Tim Bishop/Megha Jain	5/14/2024	ACTIVE
ENG	RIVERSIDE CREEK TIDEGATE-20 YEAR	023T4	\$ 453,200		\$ 453,200	3/1/2022	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 453,200	RFP Finalized	Tim Bishop/ Megha Jain	5/14/2024	ACTIVE
ENG	RESILIENCY-JENNINGS BEACH-20 YEAR	023T5	\$ 250,000		\$ 250,000	3/1/2022	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000	TBD FEMA/DEEP issues- Cost Benefit Analysis received from GZA. CBA less than 1. Results indicate costs much higher than benefits per FEMA formulas.	W Hurley/Eli Ghazal	5/14/2024	ACTIVE
ENG	GUIDERAIL REPAIRS PHASE 2- 20 YEAR	024T1	\$ 210,000		\$ 210,000	2/27/2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 210,000	Starting design next phase: Morehouse Hwy over	Raymond Smith	5/14/2024	ACTIVE
ENG	STRATFIELD RD DESIGN (RSA)- 20 YEAR	024T2	\$ 325,000		\$ 325,000	2/27/2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325,000	Design Starting. Contract executed with Tighe and Bond.	Megha Jain	5/14/2024	ACTIVE
ENG	DESIGN- POST RD & JUG HANDLE-20 YEA	024T3	\$ 175,000		\$ 175,000	2/27/2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,000	Design Cost Proposed is under Design Budget so no PAL agreement required. Contract executed with Tighe and Bond.	Megha Jain	5/14/2024	ACTIVE
ENG	ROUND HILL RD & REEF SIDEWALKS-20 Y	024T4	\$ 611,298	\$ (500,000)	\$ 111,298	2/27/2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 611,298	In design, Survey completed.Goal to go out to bid together Spring 2024	Raymond Smith	5/14/2024	ACTIVE
ENG	LOWER WHARF/FISHING PIER-20 YEAR	024T5	\$ 800,000	\$ (640,000)	\$ 160,000	2/27/2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800,000	Waiting on permits; design paid by HMC, grant?	W Hurley/Anthony Santiago	5/14/2024	ACTIVE
ENG	Kings Highway Pedestrian LOTCIP Grant - PEDESTRIAN IMPROVEMENTS - PHASE 3 (commerce)	22557049	\$ 1,940,600	\$ (1,940,600)	\$ -	5/22/2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,940,600	Design in progress. Contract executed with Tighe and Bond	Megha Jain	5/14/2024	ACTIVE
ENG	Commerce Dr/ Kings Highway Imp	22557048	\$ 3,448,950	\$ (2,986,560)	\$ 462,390	11/2013/ 10/27/14/ 092517	\$ 377,300	\$ 386,223	\$ 5,787	\$ -	\$ 392,010	\$ 3,056,940	awaiting Final audit by State.	W Hurley	5/14/2024	ACTIVE

Town of Fairfield Capital Plan Budget - Actual Spending Active Open Authorizations through Current Date (Update Quarterly from Munis / Year End Should Reconcile to ACFR)														
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								Expenditures	Encumbrances	Requisitions	Total Spending to Date	Total Available (proj cost less Spent)				
ENG	Commerce Drive Bridge Construction	22757036	\$ 2,759,433	\$ (2,759,433)	\$ -	2/27/2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,759,433	Design complete. ACOE Approved. Waiting on State approval before submitting and RFP/Bid for Construction Contractor through purchasing. Estimated Time for RFP/BID: Spring 2024. Before project starts, utility relocation will need to occur.	Anthony Santiago/Eli Ghazal	05-14-2024	ACTIVE
ENG	Commerce Drive Sidewalk design and row	22757048	\$ 200,000	\$ (200,000)	\$ -	4/25/2022	\$ -	\$ 194,010	\$ -	\$ -	\$ 194,010	\$ 5,990	ROW acquisitions complete.(194 K should be 100% reimbursable when construction begins 2024).	W. Hurley/Anthony Santiago	5/14/2024	ACTIVE
ENG	Valley Road Bridge	24257016	\$ 3,200,000	\$ (2,578,400)	\$ 621,600	9/25/2017	\$ 621,600	\$ 2,513,421	\$ 64,736	\$ -	\$ 2,578,157	\$ 621,843	Awaiting State Audit, keep say 50K open ?	W Hurley	5/14/2024	ACTIVE
ENG	Tide gate system (Railroad bridge?)	FY223	\$ 2,250,000		\$ 2,250,000	5/23/2022	\$ 2,250,000	\$ 9,159	\$ 149,773	\$ 149,773	\$ 308,705	\$ 1,941,295	Have permits/approvals from CT DEEP & SHPO. Received USACE permit on 10/25/23. Design completed, RACE to generate RFP bid docs-est late Spring 2024.	Tim Bishop/ W Hurley	5/14/2024	ACTIVE
ENG/CONS	Turney Creek/Riverside Dr Tide Gate	26357160	\$ 6,750,000		\$ 6,750,000	5/22/2023	\$ 2,000,000	\$ 126,388	\$ 5,699,879	\$ -	\$ 5,826,267	\$ 923,733	Utility relocation is ongoing. Waiting for utility companies to complete work for project to start. Contractor is on board and ready to go. Estimated Start Spring 2024.	Eli Ghazal	05-14-2024	ACTIVE
ENG	Oldfield Road Bridge Design	025T3	\$ 570,000		\$ 570,000	3/25/2024		\$ -	\$ -	\$ -	\$ -	\$ 570,000	Part of CNR-20 YR FY25 bond			ACTIVE
ENG	Wakeman Lane/Old Rd. Bridge Construct.	025T4	\$ 432,600		\$ 432,600	3/25/2024		\$ -	\$ -	\$ -	\$ -	\$ 432,600	Part of CNR-20 YR FY25 bond			ACTIVE
ENG	KHW Greens Farm Road Bridge	025T5	\$ 432,600		\$ 432,600	3/25/2024		\$ -	\$ -	\$ -	\$ -	\$ 432,600	Part of CNR-20 YR FY25 bond			ACTIVE
ENG	Meadow Brook Road Sound Barrier	025T6	\$ 350,000		\$ 350,000	3/25/2024		\$ -	\$ -	\$ -	\$ -	\$ 350,000	Part of CNR-20 YR FY25 bond			ACTIVE
ENG	McKinley School-Knapps Highway Neighborhood Connectivity	025T7	\$ 850,000	\$ (700,000)	\$ 150,000	3/25/2024		\$ -	\$ -	\$ -	\$ -	\$ 850,000	Part of CNR-20 YR FY25 bond			ACTIVE
ENG	Traffic Signal Improvements -for New Signal and repairs, upgrades and ADA Compliance - Years 2-5- Phase 1		\$ 3,770,000		\$ 3,770,000	4/29/2024						\$ 3,770,000	three year authorization approved by all three boards			
ENG	BETA Sidewalk Capital Improvement Plan - Phase 1		\$ 5,000,000	\$ (240,000)	\$ 4,760,000	4/29/2024						\$ 5,000,000	three year authorization approved by all three boards			
FD	FIRE STATION REHABILATION 20YR	021TA	\$ 250,000		\$ 250,000	2/24/2020	\$ 250,000	\$ 249,802	\$ 198	\$ -	\$ 250,000	\$ -	completed	Dunn	05-07-24	ACTIVE
FD	FIRE PUMPER LSN 11-20 YEAR	022TA	\$ 725,000		\$ 725,000	3/22/2021	\$ 700,000	\$ 723,134	\$ -	\$ -	\$ 723,134	\$ 1,866	\$1,865 remaining in account. Will be spent shortly.	Dunn	05-07-24	ACTIVE
FD	SCBA-FIRE APPARATUS-10 YEAR	023T2	\$ 358,445		\$ 358,445	3/1/2022	\$ 350,000	\$ 358,274	\$ -	\$ -	\$ 358,274	\$ 171	\$171 remaining in account. Will be spent shortly.	Dunn/ Sherwood	05-07-24	ACTIVE
FD	PUMPER-LSN 14-20 YEAR	024T6	\$ 980,000		\$ 980,000	2/27/2023	\$ -	\$ -	\$ 955,601	\$ -	\$ 955,601	\$ 24,399	\$955,601 encumbered by P.O. for truck. Delivery	DC Dunn, AC Barry	05-07-24	ACTIVE
FD	FIRE DEPT SHOP TRUCK REPLACE-10 Y	025T1	\$ 130,000		\$ 130,000	3/25/2024		\$ -	\$ 70,832	\$ -	\$ 70,832	\$ 59,168	Part of CNR-10 YR FY25 bond			ACTIVE
IT	IT-LAND USE & PERMTNG INSP SYS 10YR	021T9	\$ 100,000		\$ 100,000	2/24/2020	\$ 100,000	\$ 91,632	\$ 8,368	\$ -	\$ 100,000	\$ -	95% complete. Onboarding last department: Health. Remaining funds to be expended on Bluetooth printers for Health Dept., etc.	Dave Kelley	05-07-24	ACTIVE
PD	POLICE DEPT-HVAC- 20 YEAR	022T3	\$ 500,000		\$ 500,000	3/22/2021	\$ 500,000	\$ 459,755	\$ 40,245	\$ -	\$ 500,000	\$ -	95% complete. DX Compressors, Coils, Return Fan, Cooling Tower, Drives roof enclosure and chiller installed. Waiting on Commissioning and Training	James Ryan	5/14/2024	ACTIVE

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Dept	Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	BOF Auth Date	Bonded to Date	Total As of 05/15/2024					Status of Project	Dept Staff Assigned to Project	Date of Update	MUNIS Account Status	
								Expenditures	Encumbrances	Requisitions	Total Spending to Date	Total Available (proj cost less Spent)					
PD	Radio System (Infrastructure and Public Safety Users)	FY222	\$ 7,000,000	\$ (3,500,000)	\$ 3,500,000	5/23/2022	\$ 3,500,000	\$ 4,517,961	\$ 2,162,970	\$ -	\$ 6,680,931	\$ 319,069	As of 05/13/2024 - All construction work has been completed and fleet mapping submitted to CTS for approval. The radio system will be coverage tested during the third week of June and hope to install equipment in July for a July-August activation date.	LT Paris	05/13/2024	ACTIVE	
P&R	TOMLINSON ARTIFICIAL TURF 10YR	018T6	\$ 500,000		\$ 500,000	2/27/2017	\$ 416,486	\$ 417,323	\$ -	\$ -	\$ 417,323	\$ 82,677		complete/Closed		5/7/2024	CLOSED
P&R	GOLF COURSE RENO-HSR-20YR	020T5	\$ 100,000	\$ -	\$ 100,000	2/25/2019	\$ 97,390	\$ 97,390	\$ 2,610	\$ -	\$ 100,000	\$ -		complete		5/7/2024	ACTIVE
P&R	HSR GOLF COURSE RENOVATION 10YR	021TB	\$ 100,000		\$ 100,000	2/24/2020	\$ 100,000	\$ 94,895	\$ 1,200	\$ -	\$ 96,095	\$ 3,905		complete		5/7/2024	ACTIVE
P&R	POST-TENSION TENNIS COURT-TMLS 20YR	021TC	\$ 400,000		\$ 400,000	2/24/2020	\$ 398,750	\$ 400,000	\$ -	\$ -	\$ 400,000	\$ -	complete/Closed		5/7/2024	CLOSED	
P&R	LAKE MOHEGAN SPLASH PAD REPLACE-20	022TD	\$ 150,000		\$ 150,000	3/22/2021	\$ 150,000	\$ 144,390	\$ 5,610	\$ -	\$ 150,000	\$ -	complete	Doug Novak	5/7/2024	ACTIVE	
P&R	PINE CREEK PARK PLAYGROUND-20 YEAR	022TC	\$ 103,000		\$ 103,000	3/22/2021	\$ -	\$ 84,901	\$ -	\$ -	\$ 84,901	\$ 18,099	complete		5/7/2024	ACTIVE	
P&R	LAKE MOHEGAN-RESTORATION STORM-20YR	023T6	\$ 500,000	\$ (375,000)	\$ 125,000	3/1/2022	\$ 125,000	\$ 113,782	\$ 32,835	\$ -	\$ 146,617	\$ 353,383	Should be spent in FY25	Megha Jain/A Calabrese	5/7/2024	ACTIVE	
P&R	TENNIS CENTER LIGHT REPLACE-20YEAR	023T7	\$ 100,000		\$ 100,000	3/1/2022	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000	PROJECT REJECTED for additional funds	N/A	5/7/2024	ACTIVE	
P&R	POST-TENSION TENNIS-DWIGHT-20 YEAR	023T8	\$ 550,000		\$ 550,000	3/1/2022	\$ 550,000	\$ 550,000	\$ -	\$ -	\$ 550,000	\$ -	complete	Doug Novak	5/7/2024	ACTIVE	
P&R	JACKY DURRELL PAV UPGRADES-20 YEAR	023T9	\$ 103,000		\$ 103,000	3/1/2022	\$ 100,000	\$ 103,000	\$ -	\$ -	\$ 103,000	\$ -	Will be completed in Oct 2024	James Ryan/ Anthony Calabrese	5/7/2024	ACTIVE	
P&R	HSR DRIVING RANGE UPGRADES-20 YEAR	024T7	\$ 275,000		\$ 275,000	2/27/2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000	Will be completed summer of 2024	James Ryan/ Anthony Calabrese	5/7/2024	ACTIVE	
P&R	POST-TENSION TENNIS CRT- FFLD WOODS	024T8	\$ 522,000		\$ 522,000	2/27/2023	\$ -	\$ 521,650	\$ -	\$ -	\$ 521,650	\$ 350	complete	Doug Novak	5/7/2024	ACTIVE	
P&R	TUNXIS HILL PICKLEBALL COURTS-20 YR	024T9	\$ 575,000		\$ 575,000	2/27/2023	\$ -	\$ 211,175	\$ 5,050	\$ -	\$ 216,225	\$ 358,775	Will be completed by fall of 2024	Anthony Calabrese	5/7/2024	ACTIVE	
P&R	Roger Ludlowe Middle School Turf	FY225	\$ 4,125,000		\$ 4,125,000	5/23/2022	\$ 4,125,000	\$ 79,042	\$ 10,975	\$ -	\$ 90,017	\$ 4,034,983	Going out to bid for Construction as of May 2024	Anthony Calabrese	5/7/2024	ACTIVE	
P&R	HSR Driving Range - Phase 2	025T8	\$ 275,000		\$ 275,000	3/25/2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000	Part of CNR-20 YR FY25 bond				
Total Town			\$ 79,478,665	\$ (23,425,466)	\$ 56,053,199		\$ 24,111,297	\$ 17,166,394	\$ 11,689,417	\$ 149,773	\$ 29,005,584	\$ 50,473,081					
\$ 31,941,902																	

BOE																										
Authorized Projects:																										
FWHS	FWHS LMC HVAC ROOFTOP 20YR	018B1	\$	250,000		\$	250,000	2/27/2017	\$	195,853	\$	195,853	\$	-	\$	-	\$	195,853	\$	54,147	Completed/Closed			5/13/2024	CLOSED	
TMS	TOMLINSON MID ROOF REPLACE 20YR	018B2	\$	875,000		\$	875,000	2/27/2017	\$	678,680	\$	774,926	\$	-	\$	-	\$	774,926	\$	100,074	Completed/Closed			5/13/2024	CLOSED	
WHS	SYSTEMWIDE SECURITY INFRASTRUC 5YR	018B3	\$	335,000		\$	335,000	2/27/2017	\$	282,084	\$	282,084	\$	-	\$	-	\$	282,084	\$	52,916	Complete			5/13/2024	INACTIVE	
	WHS ARTIFICIAL TURF REPLACE 10YR	018B4	\$	750,000		\$	750,000	2/27/2017	\$	743,390	\$	743,390	\$	-	\$	-	\$	743,390	\$	6,610	Completed/Closed			5/13/2024	CLOSED	
FWHS	FWHS BLAKE TENNIS COURT REPLACE 10Y	018B5	\$	325,000		\$	325,000	2/27/2017	\$	325,000	\$	325,000	\$	-	\$	-	\$	325,000	\$	-	Completed/Closed			5/13/2024	CLOSED	
	IT SWITCH REPLACE-PHASE 2-10YR	020B1	\$	581,755	\$	-	\$	581,755	2/25/2019	\$	581,726	\$	581,658	\$	-	\$	-	\$	581,658	\$	97	Completed/Closed			5/13/2024	CLOSED
	IT SERVER NETWORK HVAC CONTROL-15YR	020B2	\$	275,000	\$	-	\$	275,000	2/25/2019	\$	251,061	\$	251,061	\$	-	\$	-	\$	251,061	\$	23,939	Completed/Closed			5/13/2024	CLOSED
	SECURITY & SAFETY INFR-PHASE 5-20YR	020B3	\$	350,000	\$	-	\$	350,000	2/25/2019	\$	304,921	\$	168,350	\$	516	\$	-	\$	168,866	\$	181,134	Complete			5/13/2024	ACTIVE

Town of Fairfield Capital Plan Budget - Actual Spending Active Open Authorizations through Current Date (Update Quarterly from Munis / Year End Should Reconcile to ACFR)																
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								Expenditures	Encumbrances	Requisitions	Total Spending to Date	Total Available (proj cost less Spent)				
Dwight	DWIGHTHVAC BMS CONTROL UPGRADE-15YR	020B4	\$ 200,000	\$ -	\$ 200,000	2/25/2019	\$ 193,540	\$ 193,479	\$ -	\$ -	\$ 193,479	\$ 6,521	Completed/ can be closed		5/13/2024	INACTIVE
FLHS	FLHS TENNIS COURTS REPLACE-20YR	020B5	\$ 550,000	\$ -	\$ 550,000	2/25/2019	\$ 545,061	\$ 546,256	\$ -	\$ -	\$ 546,256	\$ 3,744	Completed/ can be closed		5/13/2024	INACTIVE
FWHS	FWHS FITTS HVAC RTU REPLACE-20YR	020B6	\$ 300,000	\$ -	\$ 300,000	2/25/2019	\$ 261,360	\$ 243,649	\$ -	\$ -	\$ 243,649	\$ 56,351	Completed/Closed		5/13/2024	CLOSED
TMS	TOMLINSON MS FLOORING REPLACE-15YR	020B7	\$ 440,000	\$ -	\$ 440,000	2/25/2019	\$ 440,000	\$ 440,000	\$ -	\$ -	\$ 440,000	\$ -	Completed/Closed		5/13/2024	CLOSED
FWMS	FWMS ELEVATOR REPLCMT PROJECT 20 YR	021B1	\$ 175,000		\$ 175,000	2/24/2020	\$ 175,000	\$ 175,000	\$ -	\$ -	\$ 175,000	\$ -	Complete		5/13/2024	ACTIVE
RLMS	RLMS COOLING TOWER REPLC PROJ 10YR	021B2	\$ 400,000		\$ 400,000	2/24/2020	\$ 400,000	\$ 397,924	\$ -	\$ -	\$ 397,924	\$ 2,076	Completed/Closed		5/13/2024	CLOSED
FLHS	FLHS EMERGENCY GENERATOR REPL 20YR	021B3	\$ 200,000		\$ 200,000	2/24/2020	\$ 200,000	\$ 89,444	\$ 5,177	\$ -	\$ 94,621	\$ 105,379	Complete		5/13/2024	ACTIVE
	RETRO REBALANCE SCHOOL MECH-20 YEAR	022B1	\$ 625,000	\$ (25,000)	\$ 600,000	3/22/2021	\$ 600,000	\$ 540,454	\$ 40,040	\$ -	\$ 580,494	\$ 44,506	In report review with engineering.	Sal M	5/13/2024	ACTIVE
Burr	BOILER BURNER REPLACE-BURR-20YEAR	023B1	\$ 996,370		\$ 996,370	3/1/2022	\$ 953,000	\$ 610,606	\$ 21,089	\$ -	\$ 631,695	\$ 364,675	In progress	Sal M?	5/13/2024	ACTIVE
FLHS	ELEVATOR MODERNIZATION-FLHS-20YEAR	023B2	\$ 265,329		\$ 265,329	3/1/2022	\$ 265,000	\$ 265,329	\$ -	\$ -	\$ 265,329	\$ -	Complete	Angelus P	5/13/2024	ACTIVE
Nstratfield	N STRATFIELD VESTIBULE- 20 YEAR	024B1	\$ 652,500		\$ 652,500	2/27/2023	\$ 500,000	\$ 33,800	\$ 9,400	\$ -	\$ 43,200	\$ 609,300	In progress	A/C building committee	5/13/2024	ACTIVE
Osborn	OSBORN HILL VESTIBULE-20 YEAR	024B2	\$ 597,500		\$ 597,500	2/27/2023	\$ 450,000	\$ 35,300	\$ 9,400	\$ -	\$ 44,700	\$ 552,800	In progress	A/C building committee	5/13/2024	ACTIVE
FWMS	FFLD WOODS MIDDLE VESTIBULE-20 YR	024B3	\$ 769,500		\$ 769,500	2/27/2023	\$ 580,000	\$ 54,400	\$ 13,600	\$ -	\$ 68,000	\$ 701,500	In progress	A/C building committee	5/13/2024	ACTIVE
FWHS	FF WARDE HS BOILER REPLACE-20 YEAR	024B4	\$ 343,862		\$ 343,862	2/27/2023	\$ 340,000	\$ -	\$ -	\$ 16,500	\$ 16,500	\$ 327,362	In progress	Sal M?	5/13/2024	ACTIVE
FWHS	F WARDE HS-KNAPPS TENNIS & BASKET-2	024B5	\$ 418,362		\$ 418,362	2/27/2023	\$ 400,000	\$ -	\$ 19,700	\$ -	\$ 19,700	\$ 398,662	BOS approved design contract	Angelus P	5/13/2024	ACTIVE
HH	Holland Hill Expansion	25057016	\$ 18,540,500	\$ (3,415,943)	\$ 15,124,557	8/29/16/06/27/2017	\$ 14,851,883	\$ 15,793,607	\$ 15,246	\$ -	\$ 15,808,853	\$ 2,731,647	Completed waiting on state Audit		5/13/2024	ACTIVE
Sherman	Sherman School Expansion	25353300	\$ 3,200,000	\$ -	\$ 3,200,000	4/23/2018	\$ 2,441,083	\$ 2,921,072	\$ 12,981	\$ -	\$ 2,934,053	\$ 265,947	Completed waiting on state Audit		5/13/2024	ACTIVE
Osborn	Osborne Hill Roof Replacement	OROOF	\$ 1,409,046	\$ (243,520)	\$ 1,165,526	2/24/2020	\$ 759,100	\$ 989,380	\$ 2,508	\$ -	\$ 991,888	\$ 417,158	Completed waiting on state Audit		5/13/2024	ACTIVE
FWHS	Fairfield Warde Air Conditioner	WHSAC	\$ 1,500,000		\$ 1,500,000	2/24/2020	\$ 1,100,000	\$ 1,076,399	\$ 58,554	\$ -	\$ 1,134,953	\$ 365,047	Almost complete.		5/13/2024	ACTIVE
RLMSSherM	Roof Projects-RLMS & Sherman/McKinley	ROOFS	\$ 2,991,607	\$ (557,212)	\$ 2,434,395	10/25/20215/23/2022/12/18/2023	\$ 2,391,607	\$ 2,879,325	\$ -	\$ -	\$ 2,879,325	\$ 112,282	RLMS Final submission was made to the state and is waiting for review. Mckinley on hold	building committee/Sal M	5/13/2024	ACTIVE
Districtwide	Air Conditioning at Schools-Phase 1	FY226	\$ 39,104,000	\$ (8,562,408)	\$ 30,541,592	12/18/2023	\$ 11,153,717	\$ 1,804,392	\$ 1,324,749	\$ -	\$ 3,129,141	\$ 35,974,859	In Progress		5/13/2024	ACTIVE
Riverfield	Roof Replacement- Riverfield	RIVER	\$ 1,565,110	\$ (406,929)	\$ 1,158,181	10/24/2022	\$ -	\$ 1,219,217	\$ 7,665	\$ -	\$ 1,226,882	\$ 338,228	Completed waiting on state Audit	building committee/Sal M	5/13/2024	ACTIVE
Sherman	Roof Replacement- Sherman	SHERM	\$ 1,916,647	\$ (498,328)	\$ 1,418,319	10/24/2022	\$ -	\$ 1,723,104	\$ -	\$ -	\$ 1,723,104	\$ 193,543	Completed waiting on state Audit- \$650 invoice was approved by the building committee (SPSBC) ON 1/22/24.I have placed that in requisitions for the moment to reconcile.	building committee/Sal M	5/13/2024	ACTIVE
Burr	Roof Replacement	25857005	\$ 1,542,150		\$ 1,542,150	3/22/2021	\$ 1,542,150	\$ 974,993	\$ 23,263	\$ -	\$ 998,256	\$ 543,894	Completed waiting on state Audit		5/13/2024	ACTIVE
Ludlow	Ludlow HS School Bathroom Renovation	25857007	\$ 3,172,000		\$ 3,172,000	03/22/2021 / 11/29/2023	\$ 2,111,000	\$ 151,125	\$ 50,000	\$ -	\$ 201,125	\$ 2,970,876	Bids reviewed and awarded. Work to begin 6/15/2024	Angelus Papageorge	5/13/2024	ACTIVE
Dist	AC Project Preconstruction Phases II-V	FPSAC	\$ 973,090	\$ -	\$ 973,090	11/29/2023	\$ -	\$ -	\$ 910,100	\$ -	\$ 910,100	\$ 62,990	With HVAC/IAQ BC. Design firm has been engaged.		5/13/2024	ACTIVE
Holland Hill North	Partial Roof Replacement	HOLLH NSTRT	\$ 1,863,680	\$ (458,091)	\$ 1,405,589	10/23/2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,863,680	Work has been bid and awarded. Actual work to start in June.		5/13/2024	ACTIVE
Stratfield	Roof Replacement Project		\$ 4,422,800	\$ (1,087,120)	\$ 3,335,680	10/23/2023	\$ -	\$ 16,250	\$ 8,250	\$ -	\$ 24,500	\$ 4,398,300	Work has been bid and awarded. Actual work to start in June.		5/13/2024	ACTIVE
Roger Sherman	Boiler/Burner Replacement	SHBLR	\$ 1,048,706	\$ -	\$ 1,048,706	\$ 45,259	\$ -	\$ -	\$ 38,500	\$ -	\$ 38,500	\$ 1,010,206	BOS approved design contract	Angelus	5/13/2024	ACTIVE
Total BOE			\$ 93,924,514	\$ (15,254,551)	\$ 78,669,963		\$ 46,016,217	\$ 36,496,828	\$ 2,570,737	\$ 16,500	\$ 39,084,066	\$ 54,840,448				

Town of Fairfield Capital Plan Budget - Actual Spending Active Open Authorizations through Current Date (Update Quarterly from Munis / Year End Should Reconcile to ACFR)															
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Dept	Project	Project ID	Total Project Cost	Other Financing Source	Net to be Bonded	BOF Auth Date	Bonded to Date	Total As of 05/15/2024					Status of Project	Dept Staff Assigned to Project	Date of Update	MUNIS Account Status
								Expenditures	Encumbrances	Requisitions	Total Spending to Date	Total Available (proj cost less Spent)				

WPCA. - Funded by Town																		
Non-recurring Capital < \$1mm																		
Capital > \$1mm	Total < \$1mm			-	-	-												
				-	-	-	-	-	-	-	-							
	Total > \$1mm																	
	Total WPCA			-	-	-	-	-	-	-	-							
Total Town, BOE & WPCA Town Funded																		
	\$	173,403,179	\$	(38,680,017)	\$	134,723,162	\$	70,127,514	\$	53,663,222	\$	14,260,154	\$	166,273	\$	68,089,649	\$	105,313,530

WPCA - Funded by WPCA																
Authorized Projects:																
WPCA/ENG	East Trunk Wetlands Crossing Phase 1	80077	\$ 6,250,000	\$ (750,000)	\$ 5,500,000	3/27/2023	\$ 2,000,000	\$ 9,339	\$ -	\$ -	\$ 9,339	\$ 6,240,661	Combined with East Trunk Replacement Project aka Phase 2. Out to Bid. Bid Opening June 19th	Megha Jain	5/14/2024	Active
WPCA/ENG	East Trunk Replacement Project	26457150	\$ 11,000,000	\$ (3,000,000)	\$ 8,000,000	5/22/2023	\$ 3,000,000	\$ 14,008	\$ -	\$ -	\$ 14,008	\$ 10,985,992	This is combined with Phase 1 (Wetland Crossings). Both Phases out to Bid. Bid Opening June 19th	Megha Jain	5/14/2024	Active
WPCA/ENG	Turney Creek/Riverside Dr Tide Gates - Sewer Siphon	26357050	\$ 400,000	\$ (400,000)	\$ -	5/22/2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	WPCA approved "up to amount" 940K for WPCA components only. Project in conjunction with Turkey Creek Tide Gates and culvert project.	Eli Ghazal	5/14/2024	Active
WPCA/ENG	Inflow and Infiltration (I/I) Improvements Program - Phase V - FY25 3 YR Authorization		\$ 4,500,000		\$ 4,500,000	4/29/2024						\$ 4,500,000	three year authorization approved by all three boards			
WPCA/ENG	Plant equipment improvements - Phase 1 FY25 3 YR authorization		\$ 18,670,000		\$ 18,670,000	4/29/2024						\$ 18,670,000	three year authorization approved by all three boards			
WPCA/ENG	Fairfield Beach Pump Station		\$ 5,681,988		\$ 5,681,988	4/29/2024						\$ 5,681,988	three year authorization approved by all three boards			
WPCA/ENG	Fairfield Beach Pump Station Force Main		\$ 2,760,480		\$ 2,760,480	4/29/2024						\$ 2,760,480	three year authorization approved by all three boards			
Total Authorized WPCA			\$ 49,262,468	\$ (4,150,000)	\$ 45,112,468		\$ 5,000,000	\$ 23,347	\$ -	\$ -	\$ 23,347	\$ 49,239,121				
TOTAL BONDED DEBT			\$ 222,665,647	\$ (42,830,017)	\$ 179,835,630		\$ 75,127,514	\$ 53,686,569	\$ 14,260,154	\$ 166,273	\$ 68,112,996	\$ 154,552,651				