

TOWN OF FAIRFIELD

Fairfield, Connecticut 06824 Water Pollution Control Authority

Sullivan Independence Hall
725 Old Post Road
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MEMO

TO: Lori Charlton, Chair
Board of Finance

FROM: Michelle Gore, General Manager
Water Pollution Control Authority (WPCA)

DATE: March 4, 2025

SUBJECT: Recommendation for Funding Policy for WPCA Capital Projects

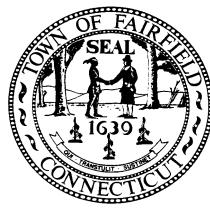
The attached proposed policy addresses the Board of Finance's (BOF) request of January 9, 2025 for the Town of Fairfield and WPCA management's recommendation for a WPCA capital projects funding policy. This recommendation includes a written policy statement, a funding policy, and adjustments to the debt service as necessary. On February 6, 2025, a subcommittee of the BOF reviewed a draft of the attached policy and provided the following comments:

- Quantify the proposed fund balance threshold of 20%,
- Develop a benchmarking matrix with threshold, rates, and funding ratios implemented by peer WPCAs,
- Research the funding ratio applied to the 2000-2003 plant upgrade to inform the current upgrade project,
- Review the approach of implementing the recommended funding ratios as a "policy" versus "funding guidelines" with town legal counsel.

In response to these comments, WPCA interviewed professional consulting services experienced in the development of funding policies for municipal capital improvement projects and from such discussions, has decided to engage professional services to evaluate and render a recommendation for the fund balance threshold. That evaluation will provide benchmarking data to inform WPCA's rates and funding ratios. Town legal counsel has reviewed the proposed policy and provided feedback that has been incorporated into the attached document. Specifically, legal counsel recommended the document be issued as a "policy" if the intention is for it to be issued as more than an advisory document.

WPCA staff and management researched historic files and interviewed town staff and WPCA commission members regarding the funding ratio applied to the 2000-2003 plant upgrade. No documentation or recollection of the funding breakdown associated with that project has been determined at this time. This information will be shared with the boards upon its discovery to inform the current upgrade project.

The policy was approved by the WPCA Commission on February 19, 2025. WPCA respectfully requests the BOF's review and decision on the attached policy.



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Town of Fairfield Water Pollution Control Authority

Funding Policy for Capital Projects

1.0 Purpose

The purpose of this policy is to outline the funding principles and procedures for capital projects undertaken by the Town of Fairfield's Water Pollution Control Authority (WPCA), specifying the percentage contributions by the WPCA and the Town, and how these contributions adjust debt service.

2.0 Scope

This policy applies to all capital projects initiated by WPCA, including plant upgrades, capacity increase, and maintenance.

3.0 Funding Principles

- **Budget Allocation:** Capital projects will be funded through a combination of contributions from the WPCA and the Town.
- **Funding Sources:** Funding may come from state and/or federal grants, loans, public-private partnerships, the Town's general fund, and the WPCA's reserves, including annual revenue and fund balance.
- **Debt Service Impact:** The percentage contributions by WPCA and the Town will directly affect the debt service for each party. Debt service will be adjusted based on the proportion of funding provided.

4.0 Funding Contributions by Category

The below funding breakdown can vary depending on the specific project and location. However, this general breakdown ensures that the WPCA retains primary funding responsibility for the operation and maintenance of its sanitary sewers and wastewater treatment system, while the Town contributes funding proportional to the benefits it receives from the project.

These percentages can differ based on specific project conditions and needs. Factors to consider when applying the below funding allocations include but are not limited to:

- Project scope and complexity
- Financial health of both the WPCA and the Town
- External funding sources and regulatory requirements associated with grants or loans
- Community priorities
- Post-construction lifecycle costs

For any projects not specifically identified below, the WPCA will provide full funding. Additionally, WPCA reserves will be used to cover 100% of the costs for projects that do not receive funding approval from the boards but are required to ensure the viability of the sewerage collection system and treatment facility.

The below funding allocations are independent of external funding resources received through grants, loans, or other contributions.

Funding Breakdown by Project Classification and Type

- **Plant Upgrades and Community Impact Assessments:** WPCA: 75%, Town: 25%
 - Non-Routine Infrastructure Rehabilitation or Replacement – Water Pollution Control Facility (WPCF)
 - Operational Enhancements Related to Energy Efficiency Projects
 - Technical Studies Related to Environmental Site Assessment and Remediation, Climate Change /Economic Impact, Energy/Sustainability
- **Projects Necessary to Support Commercial Development and Increase Capacity:** WPCA: 50%, Town: 50%
 - Infrastructure Extension: Sewerage Collection System Extension pursuant to Town's Plan of Conservation and Development (POCD)
 - Infrastructure Expansion: WPCF Expansion pursuant to Town's POCD and Economic Development within Existing Sewered Areas
 - Non-Routine Infrastructure Rehabilitation or Replacement – Sewerage Collection System & Pump Stations (inclusive of Force Mains)
 - Technical Studies Related to Sewershed Assessment, Facility Planning
- **Projects Necessary as Part of Routine Upgrades and Maintenance:** WPCA: 100%, Town: 0%
 - Routine Infrastructure Rehabilitation or Replacement – Sewerage Collection System & Pump Station Appurtenances (inclusive of MEP), Equipment, Structures

- Routine Infrastructure Rehabilitation or Replacement – WPCF Appurtenances (inclusive of MEP), Process Equipment, Structures Associated with Unit Operations
- Operational Enhancements (not otherwise identified above)
- Technical Studies (not otherwise identified above)

A list of example project types is included as Attachment A of this policy. Each project requires evaluation on a case-by-case basis to determine the specific nature and effect of the project on the WPCA's and Town's overall utility infrastructure prior to seeking funding allocation, approval, and authorization.

5.0 Debt Service Adjustment

The debt service for each project will be divided between WPCA and the Town according to the funding contributions. For example:

- Plant Upgrades and Community Impact Assessments: If the total project cost is \$1,000,000, WPCA will contribute \$750,000, and the Town will contribute \$250,000. The debt service will be adjusted accordingly.
- Projects Necessary to Support Commercial Development and Increase Capacity: If the total project cost is \$1,500,000, WPCA and the Town will each contribute \$750,000. The debt service will be equally divided.
- Routine Upgrades and Maintenance: If the total project cost is \$500,000, WPCA will contribute to the full cost. The debt service will be consumed by the WPCA's reserves.

6.0 Impact of Debt Service

On the Town:

- Financial Burden: The Town's portion of the debt service will impact its budget and financial planning. Increased debt service may lead to higher taxes or reallocation of funds from other municipal projects and services.
- Long-term Commitment: The Town will be responsible for its share of the debt service over the life of the loan or bond. This will require the Town to consider the effect the commitment will incur over several years.
- Community Benefits: While the debt service represents a financial burden to the Town, the funded projects will bring significant benefits to the community, such as improved infrastructure, increased capacity, improved environmental quality, and economic development opportunities.

On the WPCA:

- Budget Allocation: The WPCA must allocate a portion of its annual budget and identify a minimum threshold at which its fund balance must be maintained to cover its share of the debt service. This will impact other projects or operational expenses.
- Revenue Generation: The WPCA will need to adjust its revenue generation strategies, such as increasing sewer rates and permit fees and adding surcharges, to ensure sufficient funds to cover debt service payments.
- Sustainability: WPCA must consider long-term maintenance and operational costs in addition to the initial debt service.
 - Maintaining WPCA's Fund Balance: WPCA's fund balance has been accumulated over several years to provide stability in sewer use rates and flexibility to respond to unexpected, non-recurring needs. The WPCA's goal is to limit operating expenditures to projected annual revenue in order to maintain a balanced budget which does not require appropriations from the fund balance. WPCA strives to maintain a minimum fund balance threshold equal to 20% of its expenditures. If the fund balance falls below this minimum threshold, WPCA will re-evaluate increments in its rates and fees, capital projects schedule, and routine operating expenditures pre-budget approval for the next fiscal year.

7.0 Funding Procedures

- Project Proposal: Capital project proposals must be submitted to the WPCA commission for review. Proposals should include a detailed project plan, budget, and a cost-benefit analysis.
- Approval Process: The WPCA commission will review and approve projects based on their alignment with WPCA's strategic objectives and available funding. The WPCA commission's approval of the project will be reviewed and approved by the Board of Selectman, Board of Finance, and Representative Town Meeting (RTM) for the project to receive authorization to proceed. The final formal action that is required to establish, modify, or rescind a fund balance commitment is a resolution approved by the RTM. The resolution must either be approved or rescinded, as applicable, prior to the last day of the fiscal year for which the commitment is made. The amount subject to the resolution may be determined in the subsequent period.
- Funding Allocation: Once authorization to proceed is granted, funds will be allocated to the project in accordance with the approved project budget and all applicable town and other funding mechanisms.
- Monitoring and Reporting: Project progress will be monitored regularly by the project manager, and financial summary reports for each project will be submitted to the WPCA commission on a quarterly basis. Any changes to the project scope or budget must be reviewed and approved by the WPCA Commission and town boards.

8.0 Review and Evaluation

- Annual Review: This funding policy will be reviewed annually by all bodies which review and decide appropriations (e.g., WPCA, Board of Selectmen, Board of Finance, and RTM) prior to or during the budget review and approval process to ensure it remains relevant and effective in relation to the WPCA's capital and financial plans.
- Project Evaluation: Completed projects will be evaluated to assess their impact and inform future funding decisions.

Town of Fairfield Water Pollution Control Authority Funding Policy for Capital Projects

Attachment A: Categories and Types of Capital Projects

Infrastructure Extension/Expansion

- Sewerage Collection System Extension pursuant to Town's Plan of Conservation and Development (POCD)
- WPCF Expansion pursuant to Town's POCD and Economic Development of Existing Sewered Areas

Non-Routine Infrastructure Rehabilitation or Replacement – Sewerage Collection System & Pump Stations (inclusive of Force Mains)

- Sewer Line Replacement: Replacing old or damaged sewer lines to prevent leaks and improve system efficiency. *
- Pump Station Upgrades: Modernizing existing pump stations with new equipment to ensure capacity and reliability.
- Manhole Rehabilitation: Repairing or replacing deteriorated manholes to ensure structural integrity and prevent groundwater infiltration. *
- Pump Station Reconstruction: Reconstructing pump stations to handle increased flow rates and incorporate advanced technology.
- Stabilization: Stabilizing topography around sewer lines to prevent erosion/collapse to protect the infrastructure. *
- Inflow and Infiltration Reduction: Addressing sources of unwanted water entering the sewer system to reduce treatment costs and improve performance. *
- Sewer Main Cleaning and Lining: Cleaning and relining sewer mains to restore flow capacity and extend the life of the pipes. *

Non-Routine Infrastructure Rehabilitation or Replacement – WPCF

- Headworks and Grit System Rehabilitation: Upgrading or replacing the headworks pumps and grit system components to improve efficiency and extend their lifespan.
- Sludge Digestion and Combined Heat and Power Facility: Re-constructing or upgrading facilities to handle sludge digestion and generate energy/usable product from waste material.
- Outfall Rehabilitation: Repairing/replacing the infrastructure that discharges treated wastewater into Long Island Sound to ensure that the outfall system functions effectively, prevents leaks and minimizes environmental impacts.
- Other Treatment Process Replacements: Replacing existing unit operations through complete removal, re-design, and construction.
- Mechanical, Electrical, Plumbing (MEP) and Structural Replacements: Completely evaluating and replacing or rebuilding outdated or malfunctioning equipment and infrastructure, inclusive of SCADA, to improve efficiency, reliability, and compliance with modern standards.

Routine Infrastructure Rehabilitation or Replacement – Sewerage Collection System & Pump Station Appurtenances (inclusive of MEP), Equipment, Structures

- Items identified with an asterisk “**” above when routine in nature, e.g. scheduled rehabilitation or replacement as a result of anticipated end of functional life.
- Electrical and Mechanical Equipment Replacement: Replacing outdated or malfunctioning electrical and mechanical components including power generation units and pumps.
- Structural Repairs: Repairing structural components or performing routine repairs.
- Valve and Gate Maintenance: Maintaining and replacing valves and gates to ensure proper flow control.
- Instrumentation and Control Systems: Upgrading or replacing instrumentation and control systems to improve monitoring and automation.
- Sewer Main Cleaning: Cleaning sewer mains to restore flow capacity and extend the life of the pipes.

Routine Infrastructure Rehabilitation or Replacement – WPCF Appurtenances (inclusive of MEP), Process Equipment, Structures Associated with Unit Operations

- Aeration System Maintenance: Routine maintenance and replacement of blowers, diffusers, and other components in the aeration system.
- Pump Replacement: Replacing worn or inefficient pumps to ensure optimal performance and energy efficiency.
- Clarifier Repairs: Repairing or replacing mechanical and minor structural components of clarifiers to maintain proper operation.
- Sludge Dewatering Equipment Upgrades: Upgrading or replacing centrifuges, belt presses, or other dewatering equipment in-kind to improve efficiency and reduce sludge volume.
- Chemical Feed System Maintenance: Routine maintenance and replacement of chemical feed pumps, tanks, and piping to ensure accurate dosing and reliable operation.
- Instrumentation and Control Upgrades: Upgrading or replacing instrumentation and control systems to improve monitoring and automation of treatment processes.
- Electrical and Mechanical Equipment Replacement: Replacing outdated or malfunctioning electrical and mechanical components to ensure reliable operation.
- Structural Repairs: Repairing or replacing structural components of WPCF buildings and infrastructure, such as roofs, walls, and foundations.
- Meter Calibration and Replacement: Regular calibration and replacement of meters to ensure accurate measurement and reporting.
- Emergency Generator Maintenance: Routine maintenance and replacement of emergency generators to ensure reliable backup power supply during outages.

Operational Enhancements

- Compliance needs: Ensuring adherence to environmental regulations and standards set by authorities like the EPA and DEEP through legislation, regulation, and permits including but not limited to discharge quality, waste management, stormwater management, air emissions quality, and site environmental assessment and remediation.
- Energy Efficiency Projects: Incorporating energy-efficient technologies and practices to reduce the carbon footprint of wastewater treatment operations.

- Asset Management Programs: Developing and implementing strategies for the maintenance and replacement of infrastructure to extend its lifespan and ensure optimal performance.
- Cybersecurity and site security: Evaluating and implementing measures to protect the facility's digital infrastructure and physical premises from unauthorized access, cyber threats, and other security breaches.
- Decommissioning Former or Out-of-Service Equipment: Safely shutting down and dismantling outdated or underutilized wastewater treatment equipment or processes.
- Collection and/or treatment system modelling: Developing and maintaining computer simulations and mathematical models to analyze and ensure the performance of the wastewater collection and treatment system.

Technical Studies

- Watershed Assessment: Evaluating the health and condition of watersheds to identify sources of pollution and areas needing improvement including but not limited to monitoring receiving water quality, assessing infrastructure, and evaluating community impact.
- Sanitary Sewer Evaluation Survey (SSES): Identifying sources of infiltration and inflow (I/I), structural deficiencies, and other problems associated with sanitary sewer overflows (SSOs) and reduced treatment efficiency.
- Facility Planning: Decennially planning involving the comprehensive assessment, design, and implementation of infrastructure and processes to manage and treat wastewater in order to protect public health and the environment.
- Industrial User Survey: Surveying information from industrial users of the sewer system about the types and amounts of wastewater they generate, treatment and disposal methods, and chemical storage.
- Cost of Service/Rate Study: Evaluating the total cost of providing service for the purpose of establishing rates that fairly assign cost responsibility to different customer classes.
- Sludge Management Study: Analyzing the types, treatment methods, and sustainable management practices for wastewater sludge.
- Odor Control Study: Identifying and quantifying odors generated within the treatment system and developing solutions to mitigate odor issues.
- Wastewater Treatment Optimization Studies: Analyzing and improving the efficiency and effectiveness of wastewater treatment processes.
- Compliance Studies: Ensuring that all operations and projects comply with environmental regulations and permits.
- Climate Change Impact Studies: Assessing how climate change may affect the existing wastewater management infrastructure and developing strategies to mitigate these impacts.
- Economic Impact Studies: Analyzing the economic costs and benefits of various pollution control measures and wastewater treatment options.
- Effluent Toxicity Studies: Assessing the toxicity of treated wastewater to ensure no harm to aquatic life.
- Nutrient Loading Studies: Evaluating the levels of nutrients, such as nitrogen and phosphorus, entering water bodies and their impact on water quality.
- Energy Audit: Identifying opportunities to reduce energy consumption, lower costs, and improve environmental performance.
- Sustainability Audit: Evaluating of the environmental, social, and economic impacts of collection and treatment systems operations.

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Fund Balance Roll Forward

	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Beginning Fund Balance - FYE 24 (A)	\$ 17,033,884.48	\$ 17,450,397.34	\$ 17,401,634.01	\$ 19,749,157.31	\$ 23,083,937.52	\$ 27,850,481.51	\$ 34,595,834.15	\$ 44,098,755.25
Plus: Projected Revenues	\$ 10,484,594.00	\$ 12,602,988.60	\$ 14,786,265.39	\$ 17,375,615.77	\$ 20,446,630.55	\$ 24,088,980.36	\$ 28,409,039.62	\$ 33,532,999.70
Less: Projected Expenses	\$ 10,068,081.14	\$ 12,411,239.41	\$ 11,485,054.50	\$ 12,277,556.90	\$ 13,006,006.30	\$ 13,657,916.18	\$ 14,116,655.64	\$ 14,667,317.93
Less: Use of fund Balance to offset rate increase		\$ 240,512.52	\$ 953,687.59	\$ 1,763,278.65	\$ 2,674,080.26	\$ 3,685,711.54	\$ 4,789,462.88	\$ 5,963,697.51
Less: Due to General Fund								
Balance	\$ 17,450,397.34	\$ 17,401,634.01	\$ 19,749,157.31	\$ 23,083,937.52	\$ 27,850,481.51	\$ 34,595,834.15	\$ 44,098,755.25	\$ 57,000,739.51
		\$ (48,763.33)	\$ 2,347,523.30	\$ 3,334,780.22	\$ 4,766,543.98	\$ 6,745,352.64	\$ 9,502,921.10	\$ 12,901,984.26

Note (A)

FULL ACCOUNT	ACCOUNT DESCRIPTION	ACCOUNT TYPE	Fund 130 Account Balance			Change
			Subtotal	Total	As of June 30, 2024	
'130 -00-0000-0000-10070-	'CASH & EQUIVALENTS	'Asset	\$ 22,098,984.16		\$ 25,588,888.87	\$ 3,489,904.71
'130 -00-0000-0000-10080-	'CASH - ESCROW (TARGOWSKI)	'Asset	\$ 1,656.71		\$ 1,656.54	\$ (0.17)
'130 -00-0000-0000-12110-	'SEWER USE FEES RECEIVABLE - CU	'Asset	\$ 959,875.10		\$ 742,249.99	\$ (217,625.11)
'130 -00-0000-0000-12520-	'ALLOWANCE FOR DOUBTFUL ACCOUNT	'Asset		\$ 23,060,515.97	\$ (20,000.00)	\$ 26,312,795.40
'130 -00-0000-0000-20100-	'ACCOUNTS PAYABLE - GENERAL	'Liability	\$ (125,584.38)		\$ (274,834.59)	\$ (149,250.21)
'130 -00-0000-0000-21061-	'401(a) PENSION W/H PAYABLE	'Liability	\$ 0.52		\$ (66.10)	\$ (66.62)
'130 -00-0000-0000-21130-	'ACCRUED SALARIES	'Liability	\$ (28,951.01)		\$ (40,202.01)	\$ (11,251.00)
'130 -00-0000-0000-22220-	'DEFERRED REVENUE - SEWER USE F	'Liability	\$ (959,986.79)		\$ (722,361.68)	\$ 237,625.11
'130 -00-0000-0000-25030-	'DUE TO GENERAL FUND	'Liability	\$ (4,912,109.83)	\$ (6,026,631.49)	\$ (9,523,179.30)	\$ (10,560,643.68)
'130 -00-0000-0000-30000-	'FB - UNRESERVE	'Fund Balance	\$ (14,108,731.31)		\$ (12,366,544.04)	\$ 1,742,187.27
'130 -00-0000-0000-30010-	'SYS - FB RESER	'Fund Balance			\$ (2,099,308.19)	\$ (2,099,308.19)
'130 -00-0000-0000-30030-	'SYS - BUD FB RES 4 ENC	'Fund Balance	\$ (1,950,012.36)			\$ 1,950,012.36
'130 -00-0000-0000-30050-	'SYS - ENCUMBRANCES	'Fund Balance	\$ 1,950,012.36			\$ (1,950,012.36)
'130 -00-0000-0000-30070-	'SYS - EXPENDITURE CONTROL	'Fund Balance	\$ 4,921,899.34			\$ (4,921,899.34)
'130 -00-0000-0000-30080-	'SYS - REVENUE CONTROL	'Fund Balance	\$ (6,560,753.02)			\$ 6,560,753.02
'130 -00-0000-0000-38000-	'PHX-FUND BALANCE	'Fund Balance	\$ (1,193,069.37)		\$ (1,193,069.37)	
'130 -00-0000-0000-38030-	'PHX-FUND BAL RES FOR PRIOR YR	'Fund Balance	\$ (93,230.12)	\$ (17,033,884.48)	\$ (93,230.12)	\$ (15,752,151.72)
			\$ 0.00	\$ -	\$ (0.00)	\$ 0.00

FY33	FY34
\$ 57,000,739.51	\$ 74,230,813.18
\$ 39,610,562.63	\$ 46,819,323.52
\$ 15,213,291.93	\$ 16,749,154.73
\$ 7,167,197.02	\$ 8,329,582.01
\$ 74,230,813.18	\$ 95,971,399.96
\$ 17,230,073.67	\$ 21,740,586.78

ESTIMATED REVENUE REQUIREMENT: WPCA



ESTIMATED DEBT SERVICE COVERAGE REQUIREMENT: WPCA

	Budgeted 2025	Budgeted 2026	Budgeted 2027	Budgeted 2028	Budgeted 2029	Budgeted 2030	Budgeted 2031	Budgeted 2032	Budgeted 2033	Budgeted 2034	Budgeted 2035	Reference
User Fees	\$ 8,875,000.00	\$ 10,240,512.52	\$ 12,158,560.52	\$ 14,435,858.90	\$ 17,139,695.27	\$ 20,349,960.20	\$ 24,161,507.74	\$ 28,686,958.14	\$ 34,060,025.40	\$ 40,439,468.16	\$ 48,013,780.55	refer to financial plan
Plus: Miscellaneous Revenues	\$ 1,609,594.00	\$ 2,362,476.08	\$ 2,627,704.87	\$ 2,939,756.87	\$ 3,306,935.28	\$ 3,739,020.16	\$ 4,247,531.88	\$ 4,846,041.56	\$ 5,550,537.22	\$ 6,379,855.36	\$ 7,356,189.84	refer to financial plan
Minus: Operations and Maintenance Costs	\$ 5,774,844.98	\$ 7,355,558.00	\$ 6,157,690.95	\$ 6,157,884.24	\$ 6,158,080.81	\$ 6,158,280.71	\$ 6,158,484.01	\$ 6,158,690.75	\$ 6,158,901.01	\$ 6,159,114.83	\$ 6,159,332.28	refer to financial plan
Minus: Other Expenses	\$ 2,721,173.16	\$ 2,924,143.16	\$ 2,859,095.09	\$ 2,861,524.63	\$ 2,864,118.71	\$ 2,866,888.47	\$ 2,869,845.80	\$ 2,873,003.41	\$ 2,876,374.85	\$ 2,879,974.61	\$ 2,883,818.16	refer to financial plan
Net Cash Flow Before Debt Service	\$ 1,988,575.86	\$ 2,323,287.44	\$ 5,769,479.35	\$ 8,356,206.90	\$ 11,424,431.03	\$ 15,063,811.18	\$ 19,380,709.81	\$ 24,501,305.54	\$ 30,575,286.77	\$ 37,780,234.08	\$ 46,326,819.95	
	116.83%	248.33%	144.83%	136.72%	131.86%	128.66%	126.42%	124.79%	123.56%	122.62%		
Less: Debt Service (from Waterfall, FY25 Actual)	\$ 1,572,063.00	\$ 2,131,538.25	\$ 2,468,268.46	\$ 3,258,148.03	\$ 3,983,806.78	\$ 4,632,747.00	\$ 5,088,325.83	\$ 5,635,623.77	\$ 6,178,016.08	\$ 7,710,065.29	\$ 7,545,961.18	refer to Debt Service Schedule
Debt Service Coverage Requirement	\$ 416,512.86	\$ 191,749.19	\$ 3,301,210.89	\$ 5,098,058.87	\$ 7,440,624.24	\$ 10,431,064.18	\$ 14,292,383.98	\$ 18,865,681.77	\$ 24,397,270.69	\$ 30,070,168.79	\$ 38,780,858.77	
Coverage Ratio	1.09	2.34	2.56	2.87	3.25	3.81	4.35	4.95	4.90	6.14		

There are ways you can improve your debt-service coverage ratio:

- Increase your net operating income
- Decrease your operating expenses
- Pay off some of your existing debt
- Decrease your borrowing amount

WPCA FINANCIAL PLAN																											
				2024		Explanation	2024 V FY20-23	Consumption	Other Assumptions Applied	APPROVED CURRENT BUDGET (\$)									PRELIMINARY BUDGETED REVENUES AND EXPENSES								
										2024	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted								
User Fees																											
130-05-0000-00000-43001-	CURRENT SEWER USE FEES	\$ (5,441,739.28)	\$ (6,737,678.33)	123.81%	\$ (8,021,406.08)	Most of the increase in revenue is due to the 13.91% rate increase. There was a consumption increase of 2.45% over FY23 even though the overall is 1.9% we have used 16.73% (sum of CCF and user fees) and Reduced Rate A.	119.05%	105.70%	118.73%	\$ 8,600,000.00	\$ 9,933,615.44	\$ 11,307,626.07	\$ 13,425,544.43	\$ 15,940,148.91	\$ 18,925,738.80	\$ 22,470,529.67	\$ 26,679,299.88	\$ 31,676,285.26	\$ 37,609,253.48	\$ 44,653,466.66							
130-05-0000-00000-43002-	PRIOR YEAR SEWER USE FEES	\$ (295,002.67)	\$ (422,526.34)	143.23%	\$ (603,636.05)	Based on rates as shown 2023 is used by multiplying FY24 Actual x18.72%	142.86%	105.70%	118.73%	\$ 275,000.00	\$ 716,697.08	\$ 850,934.45	\$ 1,010,314.47	\$ 1,199,546.37	\$ 1,424,221.40	\$ 1,690,978.07	\$ 2,007,698.26	\$ 2,383,740.15	\$ 2,830,214.68	\$ 3,360,313.89							
	Subtotal	\$ (5,736,741.95)	\$ (7,160,204.66)	124.81%	\$ (8,625,042.13)	126.46%	\$ 8,878,000.00	\$ 10,240,517.82	\$ 12,058,690.52	\$ 14,435,858.90	\$ 17,139,695.27	\$ 20,349,960.20	\$ 24,161,507.74	\$ 28,698,998.14	\$ 34,080,025.40	\$ 40,430,466.16	\$ 48,015,780.05										
Miscellaneous Revenues																											
130-05-0000-00000-41130-	STATE GRANTS - OTHER	\$ -	\$ -	-	\$ 0	\$0 budgeted and \$0 revenues	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
130-05-0000-00000-41200-	FEDERAL GRANTS - OTHER	\$ -	\$ -	0.00%	\$ 0	\$0 budgeted and \$0 revenues	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
130-05-0000-00000-41201-	FEDERAL GRANTS - OTHER	\$ -	\$ -	-	\$ 0	\$0 budgeted and \$0 revenues	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
130-05-0000-00000-42124-	W.P.C.A. - SEVER PERMITS	\$ (13,883.33)	\$ (13,925.00)	100.30%	\$ (9,700.00)	FY24 is low in comparison to the avg historically. I applied a flat growth of 1.8% to the FY23 average revenue; this differs from historical growth of 10.23% which applied 102.83% growth to FY23 and onward; increase was due to a reduction in cost per permit from \$100. FY24 is calculated FY23+12.83%.	69.66%	\$ 14,000.00	15,375.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00					
130-05-0000-00000-42127-	W.P.C.A. FOG PERMIT FEES	\$ (15,808.33)	\$ (22,075.00)	139.64%	\$ (22,700.00)	(22,700.00) FY24 vs FY23. Why did it decrease in FY24? There was also an increase in FY23 over FY22. This is based on multiplying prior year by 116.87% (growth from FY23-23 X FY17-18).	102.83%	\$ -	15,375.00	23,342.75	24,003.59	24,683.19	25,382.03	26,100.67	26,839.64	27,599.54	28,380.96	29,184.49	30,010.78								
130-05-0000-00000-42304-	W.P.C.A.-INFILTRATION / INFLOW	\$ (718,565.70)	\$ (839,794.94)	116.87%	\$ (638,263.58)	FY2018-22 were considerably higher than FY23 and FY24; why? Based on the average of FY23 current estimate of \$1200 which is in line with Michelle Gove's Budget recommendation of \$1200.	76.00%	\$ -	116.87%	750,000.00	876,532.52	1,024,412.34	1,197,240.96	1,299,227.51	1,635,291.22	1,911,181.24	2,233,616.66	2,610,450.18	3,050,859.29	3,565,569.82							
130-05-0000-00000-42310-	W.P.C.A. - WASTE COLLECTION &	\$ (9,246.21)	\$ (13,480.54)	145.80%	\$ (1,040.00)	FY2018-22 were considerably higher than FY23 and FY24; why? Based on the average of FY23 current estimate of \$1200.	7.71%	\$ -	1,200.00	\$ 10,000.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00						
130-05-0000-00000-42385-	MISC - RETURNED CHECK FEES	\$ -	\$ -	-	\$ 0	Zero going forward per Michelle Gove's recommendation.	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
130-05-0000-00000-42388-	PUB WORKS - COMPOSTED TOPSOIL	\$ (6,316.65)	\$ (19,524.90)	309.10%	\$ (15,176.00)	Calculated as a % of FY24 prior year ser user fee - 80.26% implemented.	77.73%	\$ 15,000.00	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
130-05-0000-00000-43003-	SEWER USE INTEREST	\$ (162,134.18)	\$ (182,703.57)	112.69%	\$ (484,505.59)	Calculated as a % of FY24 prior year user fee - 80.26% implemented.	265.19%	\$ 200,000.00	\$ 117,513.39	\$ 682,998.47	\$ 810,924.08	\$ 962,810.16	\$ 1,143,144.55	\$ 1,357,255.46	\$ 1,611,469.41	\$ 1,913,297.63	\$ 2,271,658.28	\$ 2,697,139.88									
130-05-0000-00000-43004-	SEWER USE INTEREST	\$ (25,314.77)	\$ (25,231.03)	99.67%	\$ (40,215.20)	Calculated as a % of FY24 prior year user fee - 6.6% implemented.	159.39%	\$ 25,000.00	\$ 47,747.01	\$ 56,690.62	\$ 67,308.77	\$ 79,915.70	\$ 94,883.91	\$ 112,655.67	\$ 133,756.07	\$ 158,808.58	\$ 188,553.43	\$ 223,869.49									
130-05-0000-00000-43005-	SEWER USE DUPLICATE BILL FEES	\$ (243,75)	\$ (7,50)	3.08%	\$ 0	No revenues; so \$0 budgeted.	0.00%	\$ -	244.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
130-05-0000-00000-43006-	W.P.C.A. - SERVER USE & TRUCK L	\$ (4,095.10)	\$ -	0.00%	\$ 0	Based on FY23 actual revenues.	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
130-05-0000-00000-48202-	NITROGEN REMOVAL CREDIT	\$ (102,775.33)	\$ (88,446.09)	86.00%	\$ (25,459.00)	Based on FY23 actual revenues; FY 24 are unchanged; current revenues are also over budgeted. So I am budgeting \$44,000 for FY26 onward.	28.78%	\$ 44,000.00	\$ 25,000.00	\$ 44,000.00	\$ 44,000.00	\$ 44,000.00	\$ 44,000.00	\$ 44,000.00	\$ 44,000.00	\$ 44,000.00	\$ 44,000.00	\$ 44,000.00	\$ 44,000.00	\$ 44,000.00	\$ 44,000.00						
130-05-0000-00000-48500-	MISC REVENUE	\$ (14,456.67)	\$ (13,049.04)	90.26%	\$ (20,636.00)	Miscellaneous revenues is generated by energy incentives offered by Michelle Gove; does not anticipate any future revenue; but will be budgeting all FY24 actual current revenues are currently over budget by \$14,000.	158.14%	\$ 20,000.00	\$ 5,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00						
130-05-0000-00000-49997-	COVID REVENUE	\$ -	\$ -	-	\$ 0	Zero based on approved budget and FY23 based on FY24; this differs from budget request of \$20K.	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
130-84-00000-00000-44001-	DIVIDENDS/INTEREST INCOME	\$ (10.52)	\$ 0.65	-6.16%	\$ (760,399.87)	\$ 760,399.87	\$ 551,600.00	\$ 760,399.87	\$ 760,399.87	\$ 760,399.87	\$ 760,399.87	\$ 760,399.87	\$ 760,399.87	\$ 760,399.87	\$ 760,399.87	\$ 760,399.87	\$ 760,399.87	\$ 760,399.87	\$ 760,399.87	\$ 760,399.87	\$ 760,399.87						
130-88-00000-00000-49804-	APPROPRIATED SURPLUS	\$ -	\$ -	-	\$ 0	zero	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
130-88-00000-00000-49201-	TRANSFERS IN	\$ -	\$ -	-	\$ 0	zero	-	-	-	\$ -	\$																

WPCA FINANCIAL PLAN																			
									APPROVED CURRENT BUDGET (B)	PRELIMINARY BUDGETED REVENUES AND EXPENSES									
										Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted
FULL ACCT	FY 17-19 Average	FY 20-23 Average	FY 20-23 v FY17-19	2024 Actual	Explanation	2024 V FY20-23	Consumption	Other Assumptions Applied	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
130-13-1301-13010-54330-MAINT/REPAIR AUTOMOTIVE	\$ 19,884.82	\$ 19,228.31	96.70%	\$ 27,074.67	FY26 based on approved budget; FY26 actual speed was over budget.		140.81%	\$ 27,000.00	2025	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	
130-13-1301-13010-54310-MAINT/REPAIR EQUIPMENT	\$ 210,082.29	\$ 228,297.33	108.67%	\$ 194,125.13	FY26 based on approved budget; FY27 onward same as FY26.		85.03%			\$ 513,659.00	\$ 510,000.00	\$ 510,000.00	\$ 510,000.00	\$ 510,000.00	\$ 510,000.00	\$ 510,000.00	\$ 510,000.00	\$ 510,000.00	
130-13-1301-13010-54320-MAINT/REPAIR OF BLDGS & GROUND	\$ 53,166.70	\$ 55,691.46	104.75%	\$ 78,295.31	FY26 based on approved budget; FY27 onward same as FY26 and FY23 actual.		140.59%	\$ 80,000.00	2025	\$ 90,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	
130-13-1301-13010-54370-MATERIALS FOR MAINT/REPAIR	\$ 92,564.13	\$ 104,803.34	113.22%	\$ 134,655.51	FY26 based on approved budget; FY27 onward based on average.		128.48%	\$ 139,212.05	2025	\$ 171,270.00	\$ 205,200.00	\$ 139,212.05	\$ 139,212.05	\$ 139,212.05	\$ 139,212.05	\$ 139,212.05	\$ 139,212.05	\$ 139,212.05	
130-13-1301-13010-58800-MISC EXPENSES	\$ -	\$ -	-	\$ -	FY26 based on zero.			\$ -	2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
130-13-1301-13010-57024-80080-MISC CAPITAL PROJECT COSTS	\$ -	\$ -	-	\$ -	FY26 based on zero.			\$ -	2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
130-13-1301-13010-53310-RENTAL AND STORAGE	\$ 1,285.72	\$ 9,315.42	724.53%	\$ 5,595.25	FY25 based on current spending in account; FY26 onward budget based on zero.		60.04%	\$ 20,000.00	2025	\$ 22,000.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	
130-13-1301-13010-57053-80051-REPLACE EAST TRUNK SEWER LINE	\$ 21,800.00	\$ -	0.00%	\$ -	FY26 based on approved budget; FY26 onward per WPCA proposed budget.				2025	\$ 446.00	\$ 471.00	\$ 471.00	\$ 471.00	\$ 471.00	\$ 471.00	\$ 471.00	\$ 471.00	\$ 471.00	
130-13-1301-13010-57050-WCLOSS PREVENTION	\$ -	\$ -	-	\$ -	FY26 based on approved budget; FY26 onward per WPCA proposed budget.				2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
130-13-1301-13010-57054-SEWER CLEAN EAST SIDE TRUNK	\$ -	\$ -	-	\$ -	FY26 based on approved budget; FY26 onward per WPCA proposed budget.				2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
130-13-1301-13010-57052-SEWER EVAL (PHASE II-A)	\$ -	\$ -	-	\$ -	FY26 based on approved budget; FY26 onward per WPCA proposed budget.				2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
130-13-1301-13010-57050-SEWER REHAB (PHASE I-B)	\$ -	\$ -	-	\$ -	FY26 based on approved budget; FY26 onward per WPCA proposed budget.				2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
130-13-1301-13010-59997-COVID	\$ -	\$ 9,841.43		\$ -	FY26 based on approved budget; FY26 onward per WPCA proposed budget.		0.00%												
130-13-1301-13010-57026-80059-EASTON TNPK PUMP STATION	\$ -	\$ -	-	\$ -	FY26 based on approved budget; FY26 onward per WPCA proposed budget.				2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal	\$ 3,453,583.31	\$ 4,076,448.87	118.04%	\$ 4,875,793.80			119.61%			\$ 5,774,844.98	\$ 7,355,558.00	\$ 6,157,690.95	\$ 6,157,884.24	\$ 6,158,090.81	\$ 6,158,280.71	\$ 6,158,484.01	\$ 6,158,690.75	\$ 6,158,901.01	\$ 6,159,114.83
Debt Service																			
130-13-1301-13010-58800-REDEMPTION OF BONDS	\$ 16,434.04	\$ 65,562.90	406.3%																
130-13-1301-13010-58810-INTEREST EXPENSE	\$ 201,73.75	\$ 89,203.07	342,651.16%		The budget for FY26 is actual booked to MUWIC and FY26 onward comes from the debt waterfall; this is an estimate assuming a rate of 3.25%.														
	\$ 16,344.82	\$ 134,765.57	824.52%	\$ 666,885.00			128.55%			\$ 1,572,063.00	\$ 2,113,538.25	\$ 2,468,268.46	\$ 3,258,148.03	\$ 3,983,806.78	\$ 4,632,747.00	\$ 5,088,325.83	\$ 5,635,623.77	\$ 6,178,016.08	\$ 7,710,065.29
Other Expenses																			
130-13-1301-13010-55300-COMMUNICATIONS	\$ 9,642.20	\$ 8,836.11	91.64%	\$ 8,137.31	FY26 based on approved budget; FY26 based on needs identified by WPCA; FY27 onward same as FY26.		92.09%			\$ 8,200.00	\$ 16,000.00	\$ 18,500.00	\$ 8,200.00	\$ 8,200.00	\$ 8,200.00	\$ 8,200.00	\$ 8,200.00	\$ 8,200.00	
130-13-1301-13010-55400-ADVERTISING	\$ 188.80	\$ 202.19	107.09%	\$ 1,434.48	FY26 based on FY24 actuals; FY26 based on needs identified by WPCA; FY27 onward same as FY24.		709.48%			\$ 1,434.48	\$ 1,434.48	\$ 2,000.00	\$ 1,434.48	\$ 1,434.48	\$ 1,434.48	\$ 1,434.48	\$ 1,434.48	\$ 1,434.48	
130-13-1301-13010-58100-EDUCATIONAL AND MEMBERSHIPS	\$ 11,945.39	\$ 10,213.90	85.50%	\$ 5,558.67	FY26 based on approved budget; FY26 based on needs identified by WPCA; FY27 onward same as FY26.		54.37%			\$ 18,000.00	\$ 15,490.00	\$ 15,490.00	\$ 15,490.00	\$ 15,490.00	\$ 15,490.00	\$ 15,490.00	\$ 15,490.00	\$ 15,490.00	
130-13-1301-13010-53200-FEES AND PROFESSIONAL SERVICES	\$ 225,007.69	\$ 264,848.75	117.71%	\$ 340,362.43	FY26 based on approved budget; FY26 based on WPCA needs; FY27 onward same as FY26.		128.51%			\$ 371,074.00	\$ 419,596.68	\$ 427,532.00	\$ 371,074.00	\$ 371,074.00	\$ 371,074.00	\$ 371,074.00	\$ 371,074.00	\$ 371,074.00	
130-13-1301-13010-59995-FEMA EXPENSE	\$ -	\$ -	-	\$ -	FY26 based on zero.														
130-13-1301-13010-54150-MOTOR VEHICLE FUEL AND LUBE	\$ 32,097.08	\$ 27,571.54	85.90%	\$ 29,435.73	FY26 based on approved budget; FY26 based on budget request; FY27 onward based on FY26 historical growth of 10.6%; applied same to all future FY's.		106.77%			\$ 38,620.00	\$ 33,600.00	\$ 35,875.45	\$ 38,305.00	\$ 40,899.08	\$ 43,668.84	\$ 46,626.17	\$ 49,783.77	\$ 53,155.21	\$ 56,754.98
130-13-1301-13010-56110-OFFICE SUPPLIES	\$ 3,067.89	\$ 2,284.02	74.45%	\$ 3,520.72	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		154.15%			\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	
130-13-1301-13010-56150-POSTAGE	\$ 3,821.48	\$ 1,112.87	29.12%	\$ 1,019.07	FY26 based on approved budget; FY26 based on flat \$1500 budget based on historically \$1000 increased each year.		91.57%			\$ 1,500.00	\$ 12,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
130-13-1301-13010-56100-PRINTING BINDING & PHOTOGRAPH	\$ 1,306.90	\$ 1,298.91	99.39%	\$ 3,683.46	FY26 based on approved budget; FY26 based on WPCA needs.		283.58%			\$ 3,238.16	\$ 2,000.00	\$ 3,238.16	\$ 3,238.16	\$ 3,238.16	\$ 3,238.16	\$ 3,238.16	\$ 3,238.16	\$ 3,238.16	
130-13-1301-13010-52105-OPEB HEALTH-TOWN RETIREES	\$ 343,461.33	\$ 318,596.00	92.76%	\$ 150,730.00	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		47.31%			\$ 263,524.00	\$ 176,735.00	\$ 176,735.00	\$ 176,735.00	\$ 176,735.00	\$ 176,735.00	\$ 176,735.00	\$ 176,735.00	\$ 176,735.00	
130-13-1301-13010-52110-HEALTH INSURANCE - RETIREES	\$ -	\$ -	-	\$ -	FY26 based on zero.														
130-13-1301-13010-52100-HEALTH SELF-INSURANCE	\$ 418,047.33	\$ 496,921.50	118.87%	\$ 585,310.00	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		117.79%			\$ 590,191.00	\$ 701,469.00	\$ 701,469.00	\$ 701,469.00	\$ 701,469.00	\$ 701,469.00	\$ 701,469.00	\$ 701,469.00	\$ 701,469.00	
130-13-1301-13010-58300-LIABILITY CLAIMS AND DAMAGES	\$ 7,887.19	\$ 73.12	0.93%				0.00%												
130-13-1301-13010-55240-LIABILITY INSURANCE	\$ 36,315.48	\$ 29,378.36	80.90%	\$ 26,732.00	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		90.99%			\$ 28,812.00	\$ 27,633.00	\$ 27,633.00	\$ 27,633.00	\$ 27,633.00	\$ 27,633.00	\$ 27,633.00	\$ 27,633.00	\$ 27,633.00	
130-13-1301-13010-52120-LIFE INSURANCE	\$ -	\$ 840.15		\$ 3,440.09	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		409.46%			\$ 4,271.00	\$ 4,271.00	\$ 4,271.00	\$ 4,271.00	\$ 4,271.00	\$ 4,271.00	\$ 4,271.00	\$ 4,271.00	\$ 4,271.00	
130-13-1301-13010-51160-LONGEVITY BONUS	\$ 8,200.00	\$ 8,800.00	107.32%	\$ 6,400.00	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		72.73%			\$ 6,400.00	\$ 7,400.00	\$ 7,400.00	\$ 7,400.00	\$ 7,400.00	\$ 7,400.00	\$ 7,400.00	\$ 7,400.00	\$ 7,400.00	
130-13-1301-13010-55210-PROPERTY INSURANCE	\$ 42,845.60	\$ 41,609.25	97.11%	\$ 90,370.00	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		217.19%			\$ 96,410.00	\$ 115,958.00	\$ 115,958.00	\$ 115,958.00	\$ 115,958.00	\$ 115,958.00	\$ 115,958.00	\$ 115,958.00	\$ 115,958.00	
130-13-1301-13010-52123-RETIREMENT CONTRIB-401a	\$ 19,431.55	\$ 22,115.89	113.81%	\$ 16,498.01	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		74.59%			\$ 54,148.00	\$ 51,901.00	\$ 51,901.00	\$ 51,901.00	\$ 51,901.00	\$ 51,901.00	\$ 51,901.00	\$ 51,901.00	\$ 51,901.00	
130-13-1301-13010-52310-RETIREMENT CONTRIBUTIONS	\$ 187,062.00	\$ 245,937.75	131.47%	\$ 138,955.00	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		56.50%			\$ 298,066.00	\$ 300,226.00	\$ 300,226.00	\$ 300,226.00	\$ 300,226.00	\$ 300,226.00	\$ 300,226.00	\$ 300,226.00	\$ 300,226.00	
130-13-1301-13010-52200-SOCIAL SECURITY CONTRIBUTIONS	\$ 119,482.47	\$ 126,848.45	106.16%	\$ 131,283.35	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		103.50%			\$ 166,763.00	\$ 199,212.00	\$ 199,212.00	\$ 199,212.00	\$ 199,212.00	\$ 199,212.00	\$ 199,212.00	\$ 199,212.00	\$ 199,212.00	
130-13-1301-13010-51150-WORK ATTENDANCE BONUS	\$ 1,537.79	\$ 2,372.45	154.28%	\$ 1,936.88	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		81.64%			\$ 2,727.00	\$ 2,727.00	\$ 2,727.00	\$ 2,727.00	\$ 2,727.00	\$ 2,727.00	\$ 2,727.00	\$ 2,727.00	\$ 2,727.00	
130-13-1301-13010-58940-WORKERS COMPENSATION	\$ 84,531.33	\$ 78,480.00	92.84%	\$ 75,755.00	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		96.53%			\$ 54,664.00	\$ 55,500.00	\$ 55,500.00	\$ 55,500.00	\$ 55,500.00	\$ 55,500.00	\$ 55,500.00	\$ 55,500.00	\$ 55,500.00	
130-13-1301-13010-56140-SPECIAL DEPARTMENTAL SUPPLIES	\$ 306,046.51	\$ 337,483.76	110.27%	\$ 554,024.42	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		164.16%			\$ 628,746.00	\$ 763,211.00	\$ 763,211.00	\$ 763,211.00	\$ 763,211.00	\$ 763,211.00	\$ 763,211.00	\$ 763,211.00	\$ 763,211.00	
					FY24 - These were costs related to 3 projects which were transferred to a separate fund: 2022, 2023, and 2024. Includes Pump Station and Pump House, FFID Beach Rd. Center St., 2023, 2024, and 2025. Includes Pump Station, Tid Hill, Mill River, and Willow St. 2023/2010-57024-80991: Phase II Pump Station Station - Tid Hill, Mill River, and Willow St. 2023/2010-57024-80992: Phase II Pump Station Station - Tid Hill, Mill River, and Willow St.														
130-13-1301-13010-58950-TRANSFERS OUT	\$ 872,045.17	\$ 205,958.36	23.62%	\$ 2,568,752.00			1247.22%												
130-13-1301-13010-58120-TRAVEL AND MEETINGS	\$ 11,195.73	\$ 7,497.58	66.97%	\$ -	FY26 based on approved budget; FY26 based on FY26 needs; FY27 onward same as FY26.		0.00%			\$ 14,400.00	\$ 11,900.00	\$ 11,900.00	\$ 11,900.00	\$ 11,900.00	\$ 11,900.00	\$ 11,900.00	\$ 11,900.00	\$ 11,900.00	
Other	\$ 2,745,166.91	\$ 2,239,280.88	81.57%	\$ 4,743,337.65						\$ 2,721,173.16	\$ 2,324,143.16	\$ 2,869,095.09	\$ 2,861,924.63	\$ 2,864,188.71	\$ 2,869,845.80	\$ 2,873,003			

WPCA FINANCIAL PLAN																								
														APPROVED CURRENT BUDGET (B)	PRELIMINARY BUDGETED REVENUES AND EXPENSES									
														Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	
FULL ACCT	FY 17-19 Average	FY20-23 Average	FY20-23 v FY17-19	2024 Actual	Explanation	2024 V FY20-23	Consumption	Other Assumptions Applied	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035					
2021 - 2020-2021	1,501,553.00	C/C/F	102.35%	102.35%	\$ 4.60	103.37%	103.37%																	
2022 - 21-22	16,733.00	C/C/F	102.87%	104.06%	\$ 4.60	100.20%	101.66%																	
2023 - 22-23	16,757.00	C/C/F	102.87%	104.06%	\$ 4.60	100.20%	101.66%																	
2024 - 23-24	16,757.00	C/C/F	105.23%	105.22%	\$ 5.25	108.25%	113.91%																	
2025 - 24-25	16,771.00	C/C/F	101.51%	100.79%	\$ 5.42	102.86%	113.89%																	

Note B: Based on approved FY23 budget unless otherwise noted and not highlighted in green.

ROLLING AVERAGE CCF CONSUMPTION AND RATE INCREASE

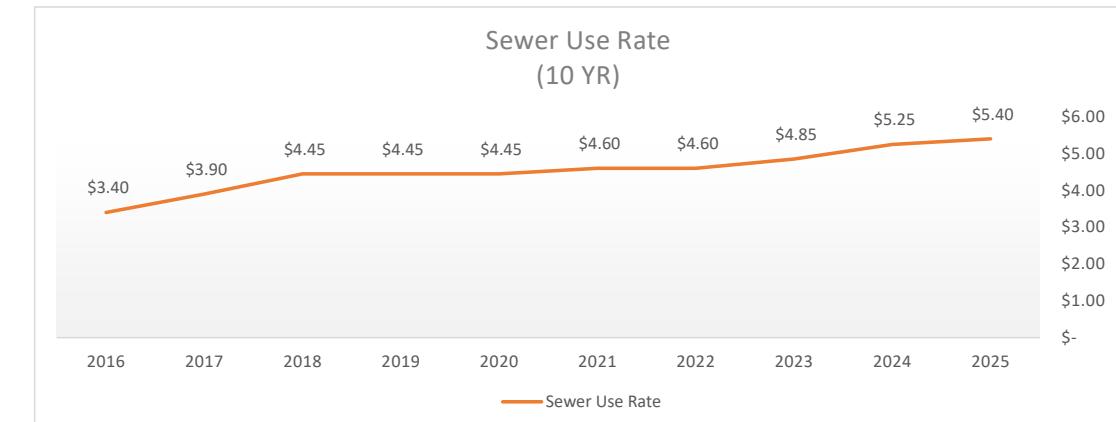
	FY	# Accts	Consumption	CCF Consumption	CCF Consumption Rolling Average FY20-24	Rate	RATE Rolling Average FY20-24
2020	2019-2020		1,467,059.00	CCF	\$ 4.45		
2021	2020-2021		1,501,553.00	CCF	102.35%	102.35%	\$ 4.60 103.37% 103.37%
2022	21-22	16,733.00	1,544,583.00	CCF	102.87%	104.06%	\$ 4.60 100.00% 101.66%
2023	22-23	16,757.00	1,504,188.00	CCF	97.38%	99.99%	\$ 4.85 105.43% 106.59%
2024	23-24	16,757.00	1,582,810.00	CCF	105.23%	105.22%	\$ 5.25 108.25% 113.51%
2025	24-25	16,771.00	1,606,723.00	CCF	101.51%	105.70%	\$ 5.40 102.86% 113.68%
				3.72%			
			1,520,038.60		105.70%		
				2026	105.70%		
				2027	1.00%	105.70%	106.70%
				2028			107.70%
				2029		108.70%	
				2030		109.70%	
				2031		110.70%	
				2032		111.70%	
				2033		112.70%	
				2034		113.70%	
				2035		114.70%	

DEBT SERVICE COVERAGE CALCULATION: WPCA - HISTORICAL DATA

	Average	Actual	Actual														
	FY24-23	FY 2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
User Fees	\$ (8,240,245.13)	\$ (8,625,042.13)	\$ (7,855,448.13)	\$ (7,219,301.31)	\$ (7,331,086.02)	\$ (6,234,983.18)	\$ (6,013,938.07)	\$ (5,880,137.95)	\$ (5,316,149.82)	\$ (5,452,914.11)	\$ (5,765,410.99)	\$ (5,150,824.27)	\$ (4,658,809.53)	\$ (5,061,795.40)	\$ (4,598,837.16)	\$ (4,637,227.42)	
Plus: Miscellaneous Revenues	\$ (1,768,083.52)	\$ (2,018,095.24)	\$ (1,518,071.79)	\$ (555,317.80)	\$ (1,498,787.36)	\$ (1,300,770.89)	\$ (895,571.32)	\$ (1,127,436.44)	\$ (1,202,528.58)	\$ (470,144.15)	\$ (476,133.33)	\$ (341,927.78)	\$ (306,861.78)	\$ (308,298.37)	\$ (259,504.46)	\$ (606,038.50)	\$ (287,546.72)
Minus: Operations and Maintenance Costs	\$ 5,100,140.28	\$ 4,875,793.80	\$ 5,324,486.76	\$ 3,549,412.85	\$ 3,776,200.20	\$ 3,655,695.66	\$ 3,624,284.08	\$ 3,484,597.95	\$ 3,251,867.91	\$ 3,355,533.94	\$ 3,253,372.83	\$ 2,900,258.82	\$ 2,783,942.97	\$ 2,759,181.78	\$ 3,079,375.27	\$ 2,929,870.22	\$ 2,898,235.06
Minus: Other Expenses	\$ 3,556,309.25	\$ 4,743,337.65	\$ 2,369,280.84	\$ 2,039,892.95	\$ 2,416,772.73	\$ 2,131,176.98	\$ 4,025,068.33	\$ 2,410,166.58	\$ 1,800,265.83	\$ 1,803,252.39	\$ 1,879,502.43	\$ 1,794,554.55	\$ 1,726,467.32	\$ 1,795,317.53	\$ 1,615,072.73	\$ 1,301,449.40	\$ 1,564,986.82
Net Cash Flow Before Debt Service	\$ (1,351,879.12)	\$ (1,024,005.92)	\$ (1,679,752.32)	\$ (2,185,313.31)	\$ (2,636,900.45)	\$ (1,748,881.43)	\$ 739,843.02	\$ (1,112,811.86)	\$ (1,466,544.66)	\$ (764,271.93)	\$ (1,108,669.06)	\$ (797,938.68)	\$ (455,261.02)	\$ (611,435.75)	\$ (626,851.86)	\$ (973,556.04)	\$ (461,552.26)
Minus: Debt Service	\$ 542,748.50	\$ 666,885.00	\$ 418,608.00	\$ 81,664.00	\$ 38,790.28	\$ -	\$ -	\$ 6,935.16	\$ 42,099.31	\$ 42,929.53	\$ 43,788.82	\$ 44,589.98	\$ 146,441.24	\$ 146,896.24	\$ 149,192.24	\$ 157,679.24	\$ 169,875.24
Debt Service Coverage Requirement	\$ (809,132.62)	\$ (357,120.92)	\$ (1,261,144.32)	\$ (2,103,649.31)	\$ (2,598,110.17)	\$ (1,748,881.43)	\$ 739,843.02	\$ (1,105,876.70)	\$ (1,424,445.35)	\$ (721,342.40)	\$ (1,064,880.24)	\$ (753,348.70)	\$ (308,819.78)	\$ (464,539.51)	\$ (477,659.62)	\$ (815,876.80)	\$ (291,677.02)
Coverage Ratio																	
		1.54	4.01	26.76	67.98			160.46	34.84	17.80	25.32	17.90	3.11	4.16	4.20	6.17	2.72

HISTORICAL SEWER USE RATES IMPLEMENTED

List Year	Sewer Use Rate	Minimum Charge	Sewer Use Rate Δ
2025	\$ 5.40	\$ 167.50	2.86%
2024	\$ 5.25	\$ 162.50	8.25%
2023	\$ 4.85	\$ 150.00	5.43%
± 2022	\$ 4.60	\$ 150.00	0.00%
2021	\$ 4.60	\$ 150.00	3.37%
2020	\$ 4.45	\$ 150.00	0.00%
2019	\$ 4.45	\$ 150.00	0.00%
2018	\$ 4.45	\$ 150.00	14.10%
2017	\$ 3.90	\$ 125.00	14.71%
2016	\$ 3.40	\$ 125.00	4.62%
2015	\$ 3.25	\$ 100.00	3.17%
2014	\$ 3.15	\$ 100.00	0.00%
2013	\$ 3.15	\$ 100.00	8.62%
2012	\$ 2.90	\$ 70.00	3.57%
2011	\$ 2.80	\$ 70.00	3.70%
2010	\$ 2.70	\$ 70.00	0.00%
2009	\$ 2.70	\$ 70.00	3.85%
2008	\$ 2.60	\$ 70.00	4.00%
2007	\$ 2.50	\$ 70.00	4.17%
2006	\$ 2.40	\$ 70.00	6.67%
2005	\$ 2.25	\$ 70.00	21.62%
2004	\$ 1.85	\$ 60.00	0.00%
2003	\$ 1.85	\$ 60.00	19.35%
2002	\$ 1.55	\$ 60.00	3.33%
2001	\$ 1.50	\$ 60.00	0.00%
2000	\$ 1.50	\$ 60.00	3.45%
1999	\$ 1.45	\$ 50.00	-3.33%
1998	\$ 1.50	\$ 50.00	-3.23%
1997	\$ 1.55	\$ 50.00	0.00%
1996	\$ 1.55	\$ 50.00	0.00%
1995	\$ 1.55	\$ 50.00	24.00%
1994	\$ 1.25	\$ 50.00	0.00%
1993	\$ 1.25	\$ 50.00	-19.35%
1992	\$ 1.55	\$ 50.00	0.00%
1991	\$ 1.55	\$ 50.00	#DIV/0!



± Minimum usage level increase from 30 CCF to 50CCF
for resider \$ 54.90 \$ 1,710.00
CCFS (one CCF = 100 cubic feet of water or 748 gallons)

WPCA DEBT WATERFALL

Issued as of 06-30-2025			Bonds	TOTAL DEBT SERVICE										
Principal	Interest	Total		Ban	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
6/30/2024 428,250	238,635	666,885	\$ 192,708											
6/30/2025 678,250	893,813	1,572,063	\$ 143,959											
6/30/2026 1,219,162	856,720	2,075,882	\$ 55,656											
6/30/2027 1,218,250	795,785	2,014,035	\$ 279,780	\$ 174,454										
6/30/2028 1,218,250	735,559	1,953,809	\$ 274,214	\$ 876,066	\$ 153,159									
6/30/2029 1,218,250	678,160	1,896,410	\$ 268,648	\$ 859,520	\$ 809,191	\$ 150,037								
6/30/2030 1,218,250	624,358	1,842,608	\$ 263,083	\$ 842,075	\$ 793,875	\$ 792,693	\$ 98,412							
6/30/2031 1,218,250	572,696	1,793,946	\$ 257,517	\$ 824,630	\$ 778,560	\$ 777,690	\$ 519,945	\$ 139,039						
6/30/2032 1,218,250	521,721	1,739,971	\$ 251,952	\$ 807,184	\$ 763,244	\$ 762,686	\$ 510,104	\$ 734,587	\$ 66,896	\$ -	\$ -	\$ -	\$ -	
6/30/2033 1,218,250	470,746	1,688,096	\$ 246,386	\$ 747,928	\$ 747,682	\$ 500,263	\$ 500,263	\$ 348,151	\$ 80,260	\$ 62,772	\$ 245,156	\$ 6,178,016		
6/30/2034 1,218,250	423,721	1,641,971	\$ 240,820	\$ 772,293	\$ 732,612	\$ 732,679	\$ 490,421	\$ 706,780	\$ 341,561	\$ 424,041	\$ 331,647	\$ 1,295,239	\$ 7,710,065 *Peak	
6/30/2035 1,218,250	382,101	1,600,351	\$ 235,255	\$ 754,848	\$ 717,296	\$ 717,675	\$ 480,580	\$ 692,876	\$ 334,972	\$ 416,015	\$ 325,370	\$ 1,270,724	\$ 7,545,961	
6/30/2036 1,218,250	341,936	1,560,186	\$ 229,689	\$ 737,403	\$ 701,980	\$ 702,671	\$ 470,739	\$ 678,972	\$ 328,382	\$ 407,988	\$ 319,093	\$ 1,246,208	\$ 7,383,312	
6/30/2037 1,218,250	301,771	1,520,021	\$ 224,123	\$ 719,957	\$ 686,664	\$ 687,668	\$ 460,898	\$ 665,068	\$ 321,792	\$ 399,963	\$ 312,816	\$ 1,221,693	\$ 7,220,663	
6/30/2038 1,213,250	261,706	1,474,956	\$ 218,558	\$ 702,512	\$ 671,348	\$ 672,664	\$ 451,057	\$ 651,164	\$ 315,203	\$ 391,937	\$ 306,538	\$ 1,197,177	\$ 7,053,114	
6/30/2039 1,208,250	221,841	1,430,091	\$ 212,992	\$ 685,067	\$ 656,032	\$ 657,660	\$ 441,215	\$ 637,280	\$ 308,613	\$ 383,911	\$ 300,261	\$ 1,172,662	\$ 6,885,765	
6/30/2040 1,208,250	182,858	1,391,108	\$ 207,427	\$ 667,621	\$ 640,716	\$ 642,657	\$ 431,374	\$ 623,356	\$ 302,024	\$ 375,885	\$ 293,994	\$ 1,148,146	\$ 6,724,298	
6/30/2041 1,208,250	143,702	1,351,952	\$ 201,861	\$ 650,176	\$ 625,400	\$ 627,653	\$ 600,453	\$ 595,549	\$ 295,424	\$ 367,869	\$ 287,707	\$ 1,123,630	\$ 6,562,668	
6/30/2042 1,205,250	103,624	1,308,874	\$ 196,295	\$ 632,730	\$ 610,084	\$ 612,649	\$ 411,692	\$ 595,833	\$ 288,844	\$ 359,833	\$ 281,429	\$ 1,099,115	\$ 6,397,095	
6/30/2043 780,000	68,000	848,000	\$ 190,730	\$ 615,285	\$ 594,768	\$ 597,646	\$ 401,850	\$ 581,645	\$ 282,255	\$ 351,807	\$ 275,152	\$ 1,074,599	\$ 5,813,737	
6/30/2044 780,000	36,800	816,800	\$ 185,164	\$ 597,640	\$ 579,453	\$ 582,642	\$ 392,009	\$ 567,741	\$ 275,665	\$ 343,781	\$ 268,875	\$ 1,050,084	\$ 5,660,053	
6/30/2045 530,000	10,600	540,600	\$ 179,598	\$ 580,394	\$ 564,137	\$ 567,639	\$ 382,168	\$ 553,837	\$ 268,076	\$ 335,755	\$ 262,598	\$ 1,025,568	\$ 5,261,369	
6/30/2046			\$ 174,033	\$ 562,949	\$ 548,821	\$ 552,635	\$ 372,327	\$ 539,933	\$ 262,488	\$ 327,729	\$ 256,320	\$ 1,001,053	\$ 4,598,285	
6/30/2047			\$ -	\$ 545,504	\$ 533,505	\$ 537,631	\$ 366,485	\$ 526,020	\$ 255,899	\$ 319,933	\$ 250,049	\$ 976,537	\$ 4,307,334	
6/30/2048			\$ -	\$ -	\$ 518,189	\$ 522,628	\$ 352,644	\$ 512,126	\$ 248,307	\$ 311,677	\$ 243,769	\$ 952,021	\$ 3,662,357	
6/30/2049			\$ -	\$ -	\$ -	\$ 507,524	\$ 342,803	\$ 498,222	\$ 242,717	\$ 303,651	\$ 237,489	\$ 927,506	\$ 3,063,011	
6/30/2050			\$ -	\$ -	\$ -	\$ -	\$ 332,962	\$ 484,316	\$ 236,128	\$ 295,625	\$ 231,212	\$ 902,990	\$ 2,483,234	
6/30/2051			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 470,414	\$ 225,538	\$ 287,599	\$ 224,934	\$ 878,475	\$ 2,090,960	
6/30/2052			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 222,948	\$ 279,573	\$ 218,657	\$ 853,959	\$ 1,575,137	
6/30/2053			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 271,547	\$ 212,380	\$ 829,444	\$ 1,313,370	
			23,859,662	8,866,853	32,726,515	32,602,276								
M Spoerndle Sheet Vars			124,239	\$ 4,593,781.25	\$ 14,399,146.30	\$ 13,426,961.36	\$ 13,153,209.59	\$ 8,627,480.93	\$ 12,189,051.26	\$ 5,776,887.71	\$ 7,036,136.31	\$ 5,503,043.56	\$ 21,491,986.54	

WPCA CAPITAL PROJECTS ON TOWN OF FAIRFIELD CAPITAL PLAN														
	Town Funded %	WPCA Funded %	FY 2026 Bond	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	Total	Status of Project
East Trunk Replacement Project (\$13.5M IS Town Funded)		100%		\$ 3,250,000.00	\$ 1,250,000.00								\$ 4,500,000.00	This ONLY includes WPCA Portion. Remaining 13.5 M funded by Town - Inclusive of former East Trunk Wetlands Crossing - Phase 1 Project (ID 22680077). Construction contract executed on 12/24/24 with 600 day term. Construction kick-off meeting TBD - January 2025 w/receipt of updated construction schedule. Tentative construction start date May/June 2025.
Turney Creek/Riverside Dr Tide Gates - Sewer Siphon													\$ -	Estimated completion Fall 2025. Bypass initiated 11/5/24 for an expected 9 month duration.
Inflow and Infiltration (I/I) Improvements Program - Phase V - FY25 3 YR Authorization	0%	100%	\$ 2,125,000.00	\$ 1,875,000.00									\$ 4,000,000.00	Bidding period closes 1/30. Construction start on schedule for April 2025.
Plant equipment improvements - Phase 1 FY25 3 YR authorization	25%	75%		\$ 4,000,000.00	\$ 4,000,000.00	\$ 4,444,088.00							\$ 12,444,088.00	Draft RFQ to enter EJCDC design-build contract for High Priority improvements to be completed by 2/29/25. Expect to start incurring design costs in FY26.
Fairfield Beach Pump Station	50%	50%	\$ 250,000.00	\$ 2,715,994.00	\$ 2,715,994.00								\$ 5,681,988.00	Draft Phase 1 Task 1 report received 12/13/24, internal review to be completed. T&B responding to tech review comments. Anticipate execution of Task 2 design services in February 2025 (Note: 14 month schedule from design start to design completion).
Fairfield Beach Pump Station Force Main	50%	50%	\$ 250,000.00	\$ 1,255,240.00	\$ 1,255,240.00								\$ 2,760,480.00	Draft Phase 1 Task 1 report received 12/13/24, internal review to be completed. T&B responding to tech review comments. Anticipate execution of Task 2 design services in February 2025 (Note: 14 month schedule from design start to design completion).
WPCF roof replacements	0	100%								\$ 400,000.00	\$ 300,000.00		\$ 700,000.00	NEW - 10/29/24 roof replacement estimates from The Garland Company, Inc based on 2025 material & labor costs assuming 2-ply modified roof system.: Admin Bldg = \$370K; Thickener Bldg = \$156.8K. Grant total = \$650K
Sludge management Study	0%	100%		\$ 500,000.00									\$ 500,000.00	NEW - 2023 WPCA benchmarking estimate = \$500K; 12 month schedule
Capital Equipment	0	100%	\$ 600,000.00										\$ 600,000.00	NEW - Fleet replacements: FY26 Flusher truck - Truck/Chassis 2010 International 7500 1HTWP4ZT3AJ287227 Body by VACAll AJV0810 PW01827- FY28 Mix truck will require replacement in - currently on-hold due to regulatory compliance uncertainty
Center Street Pump Station	50%	50%	\$300,000		\$2,115,000	\$2,115,000							\$ 4,530,000.00	Draft Phase 1 Task 1 report received 12/13/24, internal review completed. T&B responding to tech review comments. NEW SCHEDULE: Bundle design and construction with Fairfield Beach.
Center Street Pump Station Force Main	50%	50%	\$300,000		\$1,850,000	\$1,850,000							\$ 4,000,000.00	Draft Phase 1 Task 1 report received 12/13/24, internal review completed. T&B responding to tech review comments. NEW SCHEDULE: Bundle design and construction with Fairfield Beach.
Mill River Pump Station	50%	50%			\$500,000	\$3,179,959	\$3,179,959						\$ 6,859,918.00	Final Phase 2 investigation and evaluation report completed and approved by town 12/13/24.
Mill River Pump Station Force Main	50%	50%	\$300,000		\$1,985,000	\$1,985,000							\$ 4,270,000.00	Final Phase 2 investigation and evaluation report completed and approved by town 12/13/24. Next action: bring 14 points & backup for design approval to 2/19 BOS meeting, 3/4 BOF, 3/31 RTM.
Structural and MEP Plant Evaluation	25%	75%		\$500,000									\$ 3,500,000	\$ 4,000,000.00 Baseline integrity evaluations to be funded out of FY26 operating budget. Baseline recommendations to determine capital investment needs and schedule.
Pine Creek Pump Station	50%	50%			\$500,000		\$1,739,846	\$869,923	\$869,923				\$ 3,979,692.00	Draft Phase 1 Task 1 report received 12/13/24, internal review completed. T&B responding to tech review comments
Pine Creek Pump Station Force Main	50%	50%			\$500,000		\$261,839	\$130,920	\$130,920				\$ 1,023,679.00	Draft Phase 1 Task 1 report received 12/13/24, internal review completed. T&B responding to tech review comments
Toll House Pump Station	0%	100%				\$500,000		\$1,000,616	\$500,308	\$500,308			\$ 2,501,232.00	Final Phase 2 investigation and evaluation report completed and approved by town 12/13/24.
Toll House Pump Station Force Main	0%	100%				\$500,000		\$933,015	\$466,508	\$466,508			\$ 2,366,031.00	Final Phase 2 investigation and evaluation report completed and approved by town 12/13/24.
Ruane and Thorpe Pipe Replacement	50%	50%						\$250,000		\$1,750,000			\$ 2,000,000.00	Hold internal information gathering and organizational meeting in March 2025 to determine priority.
Inflow and Infiltration (I/I) Improvement Program - Phase V - Cont'd.	0%	100%		\$250,000		\$1,000,000	\$1,000,000	\$750,000					\$ 3,000,000.00	Initiate bid for further design and build in April 2025.
Plant equipment improvements - Phase 2	25%	75%				\$1,925,833	\$3,960,000	\$1,925,834					\$ 7,811,667.00	Priorities identified, may shift as needed to meet WPCF operational and compliance needs.
Kings Highway Trunk Design	0%	100%											\$ 2,000,000.00	Hold internal information gathering and organizational meeting in April 2025 to determine priority.
Kings Highway Trunk Construction	50%	50%											\$ 10,000,000.00	Hold internal information gathering and organizational meeting in April 2025 to determine priority.
Willow Street Pump Station	0%	100%						\$500,000		\$807,717	\$807,717		\$ 2,115,434.00	Final Phase 2 investigation and evaluation report completed and approved by town 12/13/24.
Willow Street Pump Station Force Main	0%	100%						\$500,000		\$375,308	\$375,308		\$ 1,250,616.00	Final Phase 2 investigation and evaluation report completed and approved by town 12/13/24.
Plant equipment improvements - Phase 3	0%	100%						\$1,925,833	\$1,925,833	\$1,925,833	\$1,925,833		\$ 7,703,332.00	Priorities identified, may shift as needed to meet WPCF operational and compliance needs.
Eastfield Drive Pump Station	0%	100%							\$500,000		\$468,259	\$468,259	\$ 1,436,518.00	Final Phase 2 investigation and evaluation report completed and approved by town 12/13/24.
Eastfield Drive Pump Station Force Main	0%	100%							\$500,000		\$307,707	\$307,707	\$ 1,115,414.00	Final Phase 2 investigation and evaluation report completed and approved by town 12/13/24.
WPCF 500kw generator/ATS replacement		100%											\$ 5,000,000.00	NEW - Requires updated cost estimate
Outfall investigation and repair	25%	75%											\$ 1,257,000	NEW - Cost estimate updated by W-P January 2025 as \$889,000. Adding 30% contingency = \$1.2M. Authorize in between Phase 1 and 2 facility upgrades.
West Trunk Investigation, Design, Construction	50%	50%											\$ -	NEW - to be scheduled for 2035 and onward @TBD
Total			\$ 4,125,000.00	\$ 13,846,234.00	\$ 16,671,234.00	\$ 14,819,921.00	\$ 10,141,644.00	\$ 11,966,100.00	\$ 4,893,492.00	\$ 6,225,674.00	\$ 4,184,824.00	\$ 22,532,966.00	\$ 109,407,089.00	

Town Funded
WPCA Funded

\$ 700,000.00 \$ 3,110,617.00 \$ 6,460,617.00 \$ 4,817,480.25 \$ 3,580,822.00 \$ 2,696,859.50 \$ 500,421.50 \$ 875,000.00 \$ - \$ 6,189,250.00 \$ 28,931,067.25
\$ 3,425,000.00 \$ 10,735,617.00 \$ 10,210,617.00 \$ 10,002,440.75 \$ 6,560,822.00 \$ 9,269,240.50 \$ 4,393,070.50 \$ 5,350,674.00 \$ 4,184,824.00 \$ 16,343,716.00 \$ 80,476,021.75

Town of Fairfield, CT*Debt Service Forecast*

Par	\$ 3,425,000.00	from capital plan
Interest Rate	0.0325	
Dated		

Year	Fiscal Year	Principal	Interest	Total
1	6/30/2026	\$ 0	\$ 55,656	\$ 55,656
2	6/30/2027	\$ 171,250	\$ 108,530	\$ 279,780
3	6/30/2028	\$ 171,250	\$ 102,964	\$ 274,214
4	6/30/2029	\$ 171,250	\$ 97,398	\$ 268,648
5	6/30/2030	\$ 171,250	\$ 91,833	\$ 263,083
6	6/30/2031	\$ 171,250	\$ 86,267	\$ 257,517
7	6/30/2032	\$ 171,250	\$ 80,702	\$ 251,952
8	6/30/2033	\$ 171,250	\$ 75,136	\$ 246,386
9	6/30/2034	\$ 171,250	\$ 69,570	\$ 240,820
10	6/30/2035	\$ 171,250	\$ 64,005	\$ 235,255
11	6/30/2036	\$ 171,250	\$ 58,439	\$ 229,689
12	6/30/2037	\$ 171,250	\$ 52,873	\$ 224,123
13	6/30/2038	\$ 171,250	\$ 47,308	\$ 218,558
14	6/30/2039	\$ 171,250	\$ 41,742	\$ 212,992
15	6/30/2040	\$ 171,250	\$ 36,177	\$ 207,427
16	6/30/2041	\$ 171,250	\$ 30,611	\$ 201,861
17	6/30/2042	\$ 171,250	\$ 25,045	\$ 196,295
18	6/30/2043	\$ 171,250	\$ 19,480	\$ 190,730
19	6/30/2044	\$ 171,250	\$ 13,914	\$ 185,164
20	6/30/2045	\$ 171,250	\$ 8,348	\$ 179,598
21	6/30/2046	\$ 171,250	\$ 2,783	\$ 174,033
		\$ 3,425,000	\$ 1,168,781	\$ 4,593,781

Town of Fairfield, CT

Debt Service Forecast

Par	\$ 10,735,617.00	from capital plan
Interest Rate	0.0325	
Dated		

Year	Fiscal Year	Principal	Interest	Total
1	6/30/2027	\$ 0	\$ 174,454	\$ 174,454
2	6/30/2028	\$ 536,781	\$ 340,185	\$ 876,966
3	6/30/2029	\$ 536,781	\$ 322,739	\$ 859,520
4	6/30/2030	\$ 536,781	\$ 305,294	\$ 842,075
5	6/30/2031	\$ 536,781	\$ 287,849	\$ 824,630
6	6/30/2032	\$ 536,781	\$ 270,403	\$ 807,184
7	6/30/2033	\$ 536,781	\$ 252,958	\$ 789,739
8	6/30/2034	\$ 536,781	\$ 235,513	\$ 772,293
9	6/30/2035	\$ 536,781	\$ 218,067	\$ 754,848
10	6/30/2036	\$ 536,781	\$ 200,622	\$ 737,403
11	6/30/2037	\$ 536,781	\$ 183,176	\$ 719,957
12	6/30/2038	\$ 536,781	\$ 165,731	\$ 702,512
13	6/30/2039	\$ 536,781	\$ 148,286	\$ 685,067
14	6/30/2040	\$ 536,781	\$ 130,840	\$ 667,621
15	6/30/2041	\$ 536,781	\$ 113,395	\$ 650,176
16	6/30/2042	\$ 536,781	\$ 95,950	\$ 632,730
17	6/30/2043	\$ 536,781	\$ 78,504	\$ 615,285
18	6/30/2044	\$ 536,781	\$ 61,059	\$ 597,840
19	6/30/2045	\$ 536,781	\$ 43,613	\$ 580,394
20	6/30/2046	\$ 536,781	\$ 26,168	\$ 562,949
21	6/30/2047	\$ 536,781	\$ 8,723	\$ 545,504
		\$ 10,735,617	\$ 3,663,529	\$ 14,399,146

Town of Fairfield, CT

Debt Service Forecast

Par	\$ 10,210,617.00	from capital plan
Interest Rate		0.03
Dated		

Year	Fiscal Year	Principal	Interest	Total
1	6/30/2028	\$ 0	\$ 153,159	\$ 153,159
2	6/30/2029	\$ 510,531	\$ 298,661	\$ 809,191
3	6/30/2030	\$ 510,531	\$ 283,345	\$ 793,875
4	6/30/2031	\$ 510,531	\$ 268,029	\$ 778,560
5	6/30/2032	\$ 510,531	\$ 252,713	\$ 763,244
6	6/30/2033	\$ 510,531	\$ 237,397	\$ 747,928
7	6/30/2034	\$ 510,531	\$ 222,081	\$ 732,612
8	6/30/2035	\$ 510,531	\$ 206,765	\$ 717,296
9	6/30/2036	\$ 510,531	\$ 191,449	\$ 701,980
10	6/30/2037	\$ 510,531	\$ 176,133	\$ 686,664
11	6/30/2038	\$ 510,531	\$ 160,817	\$ 671,348
12	6/30/2039	\$ 510,531	\$ 145,501	\$ 656,032
13	6/30/2040	\$ 510,531	\$ 130,185	\$ 640,716
14	6/30/2041	\$ 510,531	\$ 114,869	\$ 625,400
15	6/30/2042	\$ 510,531	\$ 99,554	\$ 610,084
16	6/30/2043	\$ 510,531	\$ 84,238	\$ 594,768
17	6/30/2044	\$ 510,531	\$ 68,922	\$ 579,453
18	6/30/2045	\$ 510,531	\$ 53,606	\$ 564,137
19	6/30/2046	\$ 510,531	\$ 38,290	\$ 548,821
20	6/30/2047	\$ 510,531	\$ 22,974	\$ 533,505
21	6/30/2048	\$ 510,531	\$ 7,658	\$ 518,189
		\$ 10,210,617	\$ 3,216,344	\$ 13,426,961

Town of Fairfield, CT

Debt Service Forecast

Par	\$ 10,002,440.75	from capital plan
Interest Rate		0.03
Dated		

Year	Fiscal Year	Principal	Interest	Total
1	6/30/2029	\$ 0	\$ 150,037	\$ 150,037
2	6/30/2030	\$ 500,122	\$ 292,571	\$ 792,693
3	6/30/2031	\$ 500,122	\$ 277,568	\$ 777,690
4	6/30/2032	\$ 500,122	\$ 262,564	\$ 762,686
5	6/30/2033	\$ 500,122	\$ 247,560	\$ 747,682
6	6/30/2034	\$ 500,122	\$ 232,557	\$ 732,679
7	6/30/2035	\$ 500,122	\$ 217,553	\$ 717,675
8	6/30/2036	\$ 500,122	\$ 202,549	\$ 702,671
9	6/30/2037	\$ 500,122	\$ 187,546	\$ 687,668
10	6/30/2038	\$ 500,122	\$ 172,542	\$ 672,664
11	6/30/2039	\$ 500,122	\$ 157,538	\$ 657,660
12	6/30/2040	\$ 500,122	\$ 142,535	\$ 642,657
13	6/30/2041	\$ 500,122	\$ 127,531	\$ 627,653
14	6/30/2042	\$ 500,122	\$ 112,527	\$ 612,649
15	6/30/2043	\$ 500,122	\$ 97,524	\$ 597,646
16	6/30/2044	\$ 500,122	\$ 82,520	\$ 582,642
17	6/30/2045	\$ 500,122	\$ 67,516	\$ 567,639
18	6/30/2046	\$ 500,122	\$ 52,513	\$ 552,635
19	6/30/2047	\$ 500,122	\$ 37,509	\$ 537,631
20	6/30/2048	\$ 500,122	\$ 22,505	\$ 522,628
21	6/30/2049	\$ 500,122	\$ 7,502	\$ 507,624
		\$ 10,002,441	\$ 3,150,769	\$ 13,153,210

Town of Fairfield, CT

Debt Service Forecast

Par	\$ 6,560,822.00	from capital plan
Interest Rate		0.03
Dated		

Year	Fiscal Year	Principal	Interest	Total
1	6/30/2030	\$ 0	\$ 98,412	\$ 98,412
2	6/30/2031	\$ 328,041	\$ 191,904	\$ 519,945
3	6/30/2032	\$ 328,041	\$ 182,063	\$ 510,104
4	6/30/2033	\$ 328,041	\$ 172,222	\$ 500,263
5	6/30/2034	\$ 328,041	\$ 162,380	\$ 490,421
6	6/30/2035	\$ 328,041	\$ 152,539	\$ 480,580
7	6/30/2036	\$ 328,041	\$ 142,698	\$ 470,739
8	6/30/2037	\$ 328,041	\$ 132,857	\$ 460,898
9	6/30/2038	\$ 328,041	\$ 123,015	\$ 451,057
10	6/30/2039	\$ 328,041	\$ 113,174	\$ 441,215
11	6/30/2040	\$ 328,041	\$ 103,333	\$ 431,374
12	6/30/2041	\$ 328,041	\$ 93,492	\$ 421,533
13	6/30/2042	\$ 328,041	\$ 83,650	\$ 411,692
14	6/30/2043	\$ 328,041	\$ 73,809	\$ 401,850
15	6/30/2044	\$ 328,041	\$ 63,968	\$ 392,009
16	6/30/2045	\$ 328,041	\$ 54,127	\$ 382,168
17	6/30/2046	\$ 328,041	\$ 44,286	\$ 372,327
18	6/30/2047	\$ 328,041	\$ 34,444	\$ 362,485
19	6/30/2048	\$ 328,041	\$ 24,603	\$ 352,644
20	6/30/2049	\$ 328,041	\$ 14,762	\$ 342,803
21	6/30/2050	\$ 328,041	\$ 4,921	\$ 332,962
		\$ 6,560,822	\$ 2,066,659	\$ 8,627,481

Town of Fairfield, CT

Debt Service Forecast

Par	\$ 9,269,240.50	from capital plan
Interest Rate	0.03	
Dated		

Year	Fiscal Year	Principal	Interest	Total
1	6/30/2031	0	\$ 139,039	\$ 139,039
2	6/30/2032	\$ 463,462	\$ 271,125	\$ 734,587
3	6/30/2033	\$ 463,462	\$ 257,221	\$ 720,683
4	6/30/2034	\$ 463,462	\$ 243,318	\$ 706,780
5	6/30/2035	\$ 463,462	\$ 229,414	\$ 692,876
6	6/30/2036	\$ 463,462	\$ 215,510	\$ 678,972
7	6/30/2037	\$ 463,462	\$ 201,606	\$ 665,068
8	6/30/2038	\$ 463,462	\$ 187,702	\$ 651,164
9	6/30/2039	\$ 463,462	\$ 173,798	\$ 637,260
10	6/30/2040	\$ 463,462	\$ 159,894	\$ 623,356
11	6/30/2041	\$ 463,462	\$ 145,991	\$ 609,453
12	6/30/2042	\$ 463,462	\$ 132,087	\$ 595,549
13	6/30/2043	\$ 463,462	\$ 118,183	\$ 581,645
14	6/30/2044	\$ 463,462	\$ 104,279	\$ 567,741
15	6/30/2045	\$ 463,462	\$ 90,375	\$ 553,837
16	6/30/2046	\$ 463,462	\$ 76,471	\$ 539,933
17	6/30/2047	\$ 463,462	\$ 62,567	\$ 526,029
18	6/30/2048	\$ 463,462	\$ 48,664	\$ 512,126
19	6/30/2049	\$ 463,462	\$ 34,760	\$ 498,222
20	6/30/2050	\$ 463,462	\$ 20,856	\$ 484,318
21	6/30/2051	\$ 463,462	\$ 6,952	\$ 470,414
		\$ 9,269,241	\$ 2,919,811	\$ 12,189,051

Town of Fairfield, CT

Debt Service Forecast

Par	\$ 4,393,070.50	from capital plan
Interest Rate	0.03	
Dated		

Year	Fiscal Year	Principal	Interest	Total
1	6/30/2032	\$ 0	\$ 65,896	\$ 65,896
2	6/30/2033	\$ 219,654	\$ 128,497	\$ 348,151
3	6/30/2034	\$ 219,654	\$ 121,908	\$ 341,561
4	6/30/2035	\$ 219,654	\$ 115,318	\$ 334,972
5	6/30/2036	\$ 219,654	\$ 108,728	\$ 328,382
6	6/30/2037	\$ 219,654	\$ 102,139	\$ 321,792
7	6/30/2038	\$ 219,654	\$ 95,549	\$ 315,203
8	6/30/2039	\$ 219,654	\$ 88,960	\$ 308,613
9	6/30/2040	\$ 219,654	\$ 82,370	\$ 302,024
10	6/30/2041	\$ 219,654	\$ 75,780	\$ 295,434
11	6/30/2042	\$ 219,654	\$ 69,191	\$ 288,844
12	6/30/2043	\$ 219,654	\$ 62,601	\$ 282,255
13	6/30/2044	\$ 219,654	\$ 56,012	\$ 275,665
14	6/30/2045	\$ 219,654	\$ 49,422	\$ 269,076
15	6/30/2046	\$ 219,654	\$ 42,832	\$ 262,486
16	6/30/2047	\$ 219,654	\$ 36,243	\$ 255,896
17	6/30/2048	\$ 219,654	\$ 29,653	\$ 249,307
18	6/30/2049	\$ 219,654	\$ 23,064	\$ 242,717
19	6/30/2050	\$ 219,654	\$ 16,474	\$ 236,128
20	6/30/2051	\$ 219,654	\$ 9,884	\$ 229,538
21	6/30/2052	\$ 219,654	\$ 3,295	\$ 222,948
		\$ 4,393,071	\$ 1,383,817	\$ 5,776,888

Town of Fairfield, CT

Debt Service Forecast

Par	\$ 5,350,674.00	from capital plan
Interest Rate	0.03	
Dated		

Year	Fiscal Year	Principal	Interest	Total
1	6/30/2033	\$ 0	\$ 80,260	\$ 80,260
2	6/30/2034	\$ 267,534	\$ 156,507	\$ 424,041
3	6/30/2035	\$ 267,534	\$ 148,481	\$ 416,015
4	6/30/2036	\$ 267,534	\$ 140,455	\$ 407,989
5	6/30/2037	\$ 267,534	\$ 132,429	\$ 399,963
6	6/30/2038	\$ 267,534	\$ 124,403	\$ 391,937
7	6/30/2039	\$ 267,534	\$ 116,377	\$ 383,911
8	6/30/2040	\$ 267,534	\$ 108,351	\$ 375,885
9	6/30/2041	\$ 267,534	\$ 100,325	\$ 367,859
10	6/30/2042	\$ 267,534	\$ 92,299	\$ 359,833
11	6/30/2043	\$ 267,534	\$ 84,273	\$ 351,807
12	6/30/2044	\$ 267,534	\$ 76,247	\$ 343,781
13	6/30/2045	\$ 267,534	\$ 68,221	\$ 335,755
14	6/30/2046	\$ 267,534	\$ 60,195	\$ 327,729
15	6/30/2047	\$ 267,534	\$ 52,169	\$ 319,703
16	6/30/2048	\$ 267,534	\$ 44,143	\$ 311,677
17	6/30/2049	\$ 267,534	\$ 36,117	\$ 303,651
18	6/30/2050	\$ 267,534	\$ 28,091	\$ 295,625
19	6/30/2051	\$ 267,534	\$ 20,065	\$ 287,599
20	6/30/2052	\$ 267,534	\$ 12,039	\$ 279,573
21	6/30/2053	\$ 267,534	\$ 4,013	\$ 271,547
		\$ 5,350,674	\$ 1,685,462	\$ 7,036,136

Town of Fairfield, CT*Debt Service Forecast*

Par	\$ 4,184,824.00	from capital plan
Interest Rate	0.03	
Dated		

Year	Fiscal Year	Principal	Interest	Total
1	6/30/2033	0	\$ 62,772	\$ 62,772
2	6/30/2034	\$ 209,241	\$ 122,406	\$ 331,647
3	6/30/2035	\$ 209,241	\$ 116,129	\$ 325,370
4	6/30/2036	\$ 209,241	\$ 109,852	\$ 319,093
5	6/30/2037	\$ 209,241	\$ 103,574	\$ 312,816
6	6/30/2038	\$ 209,241	\$ 97,297	\$ 306,538
7	6/30/2039	\$ 209,241	\$ 91,020	\$ 300,261
8	6/30/2040	\$ 209,241	\$ 84,743	\$ 293,984
9	6/30/2041	\$ 209,241	\$ 78,465	\$ 287,707
10	6/30/2042	\$ 209,241	\$ 72,188	\$ 281,429
11	6/30/2043	\$ 209,241	\$ 65,911	\$ 275,152
12	6/30/2044	\$ 209,241	\$ 59,634	\$ 268,875
13	6/30/2045	\$ 209,241	\$ 53,357	\$ 262,598
14	6/30/2046	\$ 209,241	\$ 47,079	\$ 256,320
15	6/30/2047	\$ 209,241	\$ 40,802	\$ 250,043
16	6/30/2048	\$ 209,241	\$ 34,525	\$ 243,766
17	6/30/2049	\$ 209,241	\$ 28,248	\$ 237,489
18	6/30/2050	\$ 209,241	\$ 21,970	\$ 231,212
19	6/30/2051	\$ 209,241	\$ 15,693	\$ 224,934
20	6/30/2052	\$ 209,241	\$ 9,416	\$ 218,657
21	6/30/2053	\$ 209,241	\$ 3,139	\$ 212,380
		\$ 4,184,824	\$ 1,318,220	\$ 5,503,044

Town of Fairfield, CT

Debt Service Forecast

Par	\$ 16,343,716.00	from capital plan
Interest Rate	0.03	
Dated		

Year	Fiscal Year	Principal	Interest	Total
1	6/30/2033	0	\$ 245,156	\$ 245,156
2	6/30/2034	\$ 817,186	\$ 478,054	\$ 1,295,239
3	6/30/2035	\$ 817,186	\$ 453,538	\$ 1,270,724
4	6/30/2036	\$ 817,186	\$ 429,023	\$ 1,246,208
5	6/30/2037	\$ 817,186	\$ 404,507	\$ 1,221,693
6	6/30/2038	\$ 817,186	\$ 379,991	\$ 1,197,177
7	6/30/2039	\$ 817,186	\$ 355,476	\$ 1,172,662
8	6/30/2040	\$ 817,186	\$ 330,960	\$ 1,148,146
9	6/30/2041	\$ 817,186	\$ 306,445	\$ 1,123,630
10	6/30/2042	\$ 817,186	\$ 281,929	\$ 1,099,115
11	6/30/2043	\$ 817,186	\$ 257,414	\$ 1,074,599
12	6/30/2044	\$ 817,186	\$ 232,898	\$ 1,050,084
13	6/30/2045	\$ 817,186	\$ 208,382	\$ 1,025,568
14	6/30/2046	\$ 817,186	\$ 183,867	\$ 1,001,053
15	6/30/2047	\$ 817,186	\$ 159,351	\$ 976,537
16	6/30/2048	\$ 817,186	\$ 134,836	\$ 952,021
17	6/30/2049	\$ 817,186	\$ 110,320	\$ 927,506
18	6/30/2050	\$ 817,186	\$ 85,805	\$ 902,990
19	6/30/2051	\$ 817,186	\$ 61,289	\$ 878,475
20	6/30/2052	\$ 817,186	\$ 36,773	\$ 853,959
21	6/30/2053	\$ 817,186	\$ 12,258	\$ 829,444
		\$ 16,343,716	\$ 5,148,271	\$ 21,491,987

		2	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
FULL ACCT	DESC	2025 as of 1.2.25	2024 Actual	2023 ACTUAL	2022 ACTUAL	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL	2018 ACTUAL	2017 ACTUAL	2016 ACTUAL	2015 ACTUAL	2014 ACTUAL	2013 ACTUAL	2012 ACTUAL	2011 ACTUAL	2010 ACTUAL	2009 ACTUAL		
0000-00000-43001-	CURRENT SEWER USE FEES	\$ (7,575,399.88)	\$ (8,021,406.08)	\$ (7,537,968.88)	\$ (6,879,133.05)	\$ (6,953,546.98)	\$ (5,970,064.39)	\$ (5,763,392.07)	\$ (5,545,164.88)	\$ (5,016,660.38)	\$ (5,217,252.89)	\$ (5,557,279.59)	\$ (4,978,347.04)	\$ (4,523,805.43)	\$ (4,718,763.88)	\$ (4,823,943.97)	\$ (4,417,221.19)	\$ (5,159,684.21)		
0000-00000-43002-	PRIOR YEAR SEWER USE FEES	\$ (261,863.93)	\$ (217,479.00)	\$ (246,168.00)	\$ (727,830.84)	\$ (261,915.00)	\$ (245,145.00)	\$ (244,820.00)	\$ (244,820.00)	\$ (244,820.00)	\$ (244,820.00)	\$ (244,820.00)	\$ (244,820.00)	\$ (244,820.00)	\$ (244,820.00)	\$ (244,820.00)	\$ (244,820.00)	\$ (244,820.00)		
0000-00000-43003-	STATE GRANTS - OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000.00)	\$ -	\$ -	\$ -	\$ (192,801.72)	\$ -	\$ -		
0000-00000-43004-	FEDERAL GRANTS - OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
0000-00000-43005-	FEEDBACK GRANTS - OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
0000-00000-43006-	W.P.C.A. - SEWER PERMITS	\$ (9,700.00)	\$ (12,000.00)	\$ (14,500.00)	\$ (18,300.00)	\$ (12,000.00)	\$ (18,200.00)	\$ (23,400.00)	\$ (18,200.00)	\$ (18,200.00)	\$ (18,200.00)	\$ (18,200.00)	\$ (18,200.00)	\$ (18,200.00)	\$ (18,200.00)	\$ (18,200.00)	\$ (18,200.00)	\$ (18,200.00)		
0000-00000-43007-	W.P.C.A. FOGGING FEES	\$ (22,000.00)	\$ (14,700.00)	\$ (17,000.00)	\$ (21,000.00)	\$ (21,000.00)	\$ (21,000.00)	\$ (21,000.00)	\$ (21,000.00)	\$ (21,000.00)	\$ (21,000.00)	\$ (21,000.00)	\$ (21,000.00)	\$ (21,000.00)	\$ (21,000.00)	\$ (21,000.00)	\$ (21,000.00)	\$ (21,000.00)		
0000-00000-43008-	WATER POLLUTION INFLOW	\$ (603,000.00)	\$ (1,160,000.00)	\$ (980,195.00)	\$ (218,100.00)	\$ (501,576.72)	\$ (715,720.00)	\$ (722,560.00)	\$ (823,195.28)	\$ (65,879.00)	\$ (117,375.00)	\$ (12,650.00)	\$ (16,464.46)	\$ (12,775.00)	\$ (29,000.00)	\$ (13,800.00)	\$ (58,869,513.7)	\$ (252,296.84)		
0000-00000-43009-	W.P.C.A. - WASTE COLLECTION & ASSESSMENT	\$ (1,040.00)	\$ (1,440.00)	\$ (2,896.54)	\$ (38,319.58)	\$ (15,743,20)	\$ (1,195,464.55)	\$ (1,195,464.55)	\$ (1,195,464.55)	\$ (1,195,464.55)	\$ (1,195,464.55)	\$ (1,195,464.55)	\$ (1,195,464.55)	\$ (1,195,464.55)	\$ (1,195,464.55)	\$ (1,195,464.55)	\$ (1,195,464.55)	\$ (1,195,464.55)		
0000-00000-43010-	PUB WORKS - COMPOSTED TOPSOIL	\$ (15,176.00)	\$ (11,647.00)	\$ (20,199.24)	\$ (21,983.90)	\$ (24,269.40)	\$ (616.56)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
0000-00000-43011-	SEWER USE INTEREST	\$ (484,505.00)	\$ (513,719.00)	\$ (198,460.82)	\$ (202,822.37)	\$ (132,017.11)	\$ (195,783.72)	\$ (208,413.81)	\$ (194,158.00)	\$ (194,158.00)	\$ (194,158.00)	\$ (194,158.00)	\$ (194,158.00)	\$ (194,158.00)	\$ (194,158.00)	\$ (194,158.00)	\$ (194,158.00)	\$ (194,158.00)		
0000-00000-43012-	SEWER USE DILUTION BILL	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)		
0000-00000-43013-	SEWER USE DILUTION & TRUCK L	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)		
0000-00000-43014-	NITROGEN REMOVAL CREDIT	\$ (25,459.00)	\$ (44,247.00)	\$ (51,110.73)	\$ (159,214.00)	\$ (62,214.64)	\$ (59,768.00)	\$ (64,886.00)	\$ (183,670.00)	\$ (192,568.00)	\$ (150,657.02)	\$ (97,690.42)	\$ (66,320.40)	\$ (134,104.21)	\$ (24,014.56)	\$ (3,797,780.00)	\$ (17,399.00)	\$ (1,056,689.00)		
0000-00000-43015-	MISC REVENUE	\$ (20,836.00)	\$ -	\$ (5,144.44)	\$ (15,467.00)	\$ (31,584.72)	\$ (18,126.00)	\$ (10,004.00)	\$ (15,240.00)	\$ (20,416.00)	\$ (18,861.11)	\$ (12,655.57)	\$ (10,584.00)	\$ (31,221.64)	\$ (12,655.57)	\$ (17,399.00)	\$ (14,854.68)	\$ (17,440.66)		
0000-00000-43016-	COV. FOR PUMP STATION	\$ (1,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
0000-00000-43017-	DIVIDENDS/INTEREST INCOME	\$ (760,399.87)	\$ -	\$ (1.68)	\$ (0.17)	\$ (31.19)	\$ 35.63	\$ (0.47)	\$ (0.51)	\$ (0.57)	\$ (0.60)	\$ (1.56)	\$ (3.73)	\$ (105.62)	\$ 111.87	\$ 31.56	\$ (6,317.47)	\$ (1,000.00)		
0000-00000-43018-	APPROPRIATED SURPLUS	\$ (1,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
0000-00000-43019-	TRANSFERS IN	\$ (1,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
0000-00000-43020-	Subtotal	\$ (2,018,096.26)	\$ (1,518,071.00)	\$ (565,317,800.00)	\$ (1,498,797,361)	\$ (1,300,770,880)	\$ (895,371,042)	\$ (1,172,484.86)	\$ (1,202,526,581)	\$ (170,144,145)	\$ (76,133,741)	\$ (341,927,781)	\$ (306,861,761)	\$ (208,298,371)	\$ (209,504,461)	\$ (486,871,611)	\$ (5,185,936,001)	\$ (5,321,209,861)	\$ (2,204,875,661)	\$ (4,924,774,221)
0000-00000-43021-	Total Revenues	\$ 101,631,137,571	\$ (373,510,921)	\$ (7,774,619,111)	\$ (8,829,871,381)	\$ (7,532,754,071)	\$ (6,909,200,328)	\$ 85,519,879,401	\$ (5,922,058,261)	\$ (5,241,544,201)	\$ (6,429,752,021)	\$ (4,965,671,311)	\$ (5,185,936,001)	\$ (5,321,209,861)	\$ (2,204,875,661)	\$ (4,924,774,221)	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
DET	ACCT DESCRIPTION		2024 Actual	2023 ACTUAL	2022 ACTUAL	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL	2018 ACTUAL	2017 ACTUAL	2016 ACTUAL	2015 ACTUAL	2014 ACTUAL	2013 ACTUAL	2012 ACTUAL	2011 ACTUAL	2010 ACTUAL	2009 ACTUAL		
1301-13010-51010-	REGULAR PAYROLL	\$ 1,602,585.97	\$ 1,654,961.62	\$ 1,494,778.13	\$ 1,515,929.60	\$ 1,516,750.90	\$ 1,476,073.27	\$ 1,418,029.63	\$ 1,394,037.59	\$ 1,341,360.14	\$ 1,309,970.42	\$ 1,217,465.07	\$ 1,140,726.96	\$ 1,095,419.01	\$ 1,082,195.52	\$ 1,050,957.95	\$ 1,196,219,001	\$ 1,196,219,001	\$ 1,196,219,001	
1301-13010-10505-	OVERTIME EARNINGS	\$ 187,102.60	\$ 182,107.86	\$ 179,161.11	\$ 205,063.02	\$ 159,402.29	\$ 169,632.84	\$ 184,376.37	\$ 149,696.60	\$ 132,304.59	\$ 134,122.05	\$ 136,054.51	\$ 111,078.61	\$ 95,549.34	\$ 105,247.16	\$ 90,137.56	\$ 7,687,000	\$ 7,687,000	\$ 7,687,000	
1301-13010-10506-	STAFFING BONUS	\$ 1,000.00	\$ 1,000.00	\$ 4,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00		
1301-13010-10510-	PAY DIFFERENTIAL	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17	\$ 8,989.17		
1301-13010-51107-	SEPARATE SERVICES (MINUTES)	\$ 1,675.00	\$ 1,700.00	\$ 1,300.00	\$ 1,400.00	\$ 1,300.00	\$ 1,300.00	\$ 1,000.41	\$ 1,150.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00		
1301-13010-51430-	UTILITIES - ELECTRIC	\$ 332,107.78	\$ 238,332.36	\$ 361,128.92	\$ 211,266.88	\$ 92,666,575	\$ 91,373,69	\$ 84,750,64	\$ 64,775,29	\$ 61,216,73	\$ 53,914,94	\$ 455,338.53	\$ 479,945.85	\$ 596,129.13	\$ 633,062.33	\$ 506,537.67	\$ 334,388.00	\$ 334,388.00	\$ 334,388.00	
1301-13010-51441-	UTILITIES - WATER	\$ 3,174.84	\$ 3,288.88	\$ 2,722,30	\$ 1,259.29	\$ 1,092.64	\$ 1,221.21	\$ 1,358.98	\$ 2,256.48	\$ 1,448.57	\$ 2,013.35	\$ 1,604.84	\$ 1,216.49	\$ 2,013.35	\$ 1,216.49	\$ 1,216.49	\$ 1,216.49	\$ 1,216.49		
1301-13010-51443-	UTILITIES - ELECTRIC PPA	\$ 16,000.00	\$ 13,830.00	\$ 44,954,569	\$ 668,820.02	\$ 136,264.00	\$ 1,406.50	\$ 1,406.50	\$ 2,289.37	\$ 200.00	\$ 2,256.66	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00		
1301-13010-51444-	HEATING FUEL	\$ 51,977.00	\$ 70,616.00	\$ 64,446.00	\$ 3,303.88	\$ 3,056.25	\$ 4,188.40	\$ 4,264.24	\$ 1,792.34	\$ 1,004.43	\$ 2,177.17	\$ 66,635.00	\$ 6,635.00	\$ 2,076.17	\$ 5,234.37	\$ 2,782.88	\$ 3,913.00	\$ 3,913.00		
1301-13010-51445-	UNUSUAL IMPROVEMENTS	\$ 397,600.00	\$ 397,600.00	\$ 133,830.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00		
1301-13010-51447-	CAPITAL OUTLAY	\$ 207,409.00	\$ 275,023.83	\$ 214,037.04	\$ 374,107.44	\$ 209,740.00	\$ 236,104.73	\$ 216,998.88	\$ 236,106.00	\$ 236,106.00	\$ 236,106.00	\$ 236,106.00	\$ 236,106.00	\$ 236,106.00	\$ 236,106.00	\$ 236,106.00	\$ 236,106.00	\$ 236,106.00		
1301-13010-51448-	MAINT/REPAIR AUTOMOTIVE	\$ 111,250.00	\$ 125,300.00	\$ 179,363.42	\$ 177,370.44	\$ 162,000.00	\$ 214,212.24	\$ 180,000.14	\$ 174,037.04	\$ 165,374.44	\$ 165,415.47	\$ 165,415.47	\$ 165,415.47	\$ 165,415.47	\$ 165,415.47	\$ 165,415.47	\$ 165,415.47	\$ 165,415.47		
1301-13010-51449-	MAINT/REPAIR BLDG & GROUNDS	\$ 78,266.31	\$ 78,266.31	\$ 10,000.00	\$ 10,000.00	\$ 11,821.00	\$ 19,441.00	\$ 19,441.00	\$ 9,556.61	\$ 9,556.61	\$ 9,367.61	\$ 3,010.34	\$ 3,010.34	\$ 3,010.34	\$ 3,010.34	\$ 3,010.34	\$ 3,010.34	\$ 3,010.34		
1301-13010-51450-	SEWER REHAB (PHASE 1B)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1301-13010-51451-	COVID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
1301-13010-51452-	EAST TNPK PUMP STATION	\$ 1,745,703.00	\$ 1,342,486.76	\$ 1,349,412.86	\$ 3,776,200.20	\$ 3,602,690.66	\$ 3,624,004.00	\$ 3,624,007.00	\$ 3,261,867.41	\$ 141,511.24	\$ 41,015.24	\$ 41,015.24	\$ 141,511.24	\$ 141,511.24	\$ 141,511.24	\$ 141,511.24	\$ 141,511.24	\$ 141,511.24		
1301-13010-51453-	COMMUNICATIONS	\$ 8,127.00	\$ 7,603.00	\$ 11,134.67	\$ 8,137.58	\$ 8,618.83	\$ 6,731.40	\$ 11,028.00	\$ 11,166.24	\$ 7,207.39	\$ 10,654.43	\$ 8,656.40	\$ 8,656.40	\$ 7,118.53	\$ 8,076.57	\$ 8,486.65	\$ 5,360.24	\$ 12,043,000		
1301-13010-51454-	ADVERTISING	\$ 14,044.00	\$ 308.44	\$ 148.44	\$ 332.00	\$ 394.44	\$ 4,876.00	\$ 6,300.00	\$ 318.61	\$ 4,243.00	\$ 5,341.81	\$ 50,777	\$ 50,777	\$ 4,243.00	\$ 5,341.81	\$ 5,341.81	\$ 5,341.81	\$ 5,341.81		
1301-13010-51455-	EDUCATIONAL & MEMBERSHIP	\$ 5,553.00	\$ 5,693.88	\$ 13,079.00	\$ 10,000.00	\$ 11,821.00	\$ 19,441.00	\$ 19,441.00	\$ 9,556.61	\$ 9,556.61	\$ 9,367.61	\$ 3,010.34	\$ 3,010.34	\$ 3,010.34	\$ 3,010.34	\$ 3,010.34	\$ 3,010.34	\$ 3,010.34		
1301-13010-51456-	FEES FOR PROFESSIONAL SERVICES	\$ 304,403.00	\$ 401,795.00	\$ 188,997.72	\$ 244,369.10	\$ 284,300.54	\$ 200,314.58	\$ 207,000.00	\$ 207,000.00	\$ 207,000.00	\$ 207,000.00	\$ 207,000.00	\$ 207,000.00	\$ 207,000.00	\$ 207,000.00	\$ 207,000.00	\$ 207,000.00	\$ 207,000.00		
1301-13010-51457-	GENERAL EXPENSE	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00		
1301-13010-51458-	HEALTH INSURANCE - RETIREES	\$ 626,200.00	\$ 441,																	