

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2015

ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1
JUNE 23, 2014

	FY 2014		FY 2015		CHANGE FY14 to FY15	
	# of Accounts	Amount	# of Accounts	Amount	# of Accounts	Amount
SENIOR/DISABLED TAX RELIEF PROGRAM						
Credit Program (non-reimbursable, no lien)	1588	\$3,744,747	1594	\$3,936,777	6	\$192,030
Freeze Program (non-reimbursable, no lien)	7	\$17,897	5	\$13,279	-2	-\$4,618
Deferral Program (reimbursable, lien)	16	\$43,958	13	\$40,351	-3	-\$3,607
Summary - total number of accounts and total tax loss	1611	\$3,806,602	1612	\$3,990,407	1	\$183,805

SCHEDULE OF APPLICATION ACTIVITY FY 2015

Total accounts-previous fiscal year	1578	1611	33
New applications received	207	131	-76
Disallowed (Excess Income)	-16	-11	5
Disallowed (Excess Assets)	-5	0	5
Disallowed (Non CT residents)	0	-3	-3
Removed (sold, deceased, moved)	-103	-93	10
Removed (failed to refile)	-50	-23	27

Summary - total number of accounts	1611	1612
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SCHEDULE OF INCOME RANGES FY 2015

	Credit		Freeze		Deferral		Total # of Accounts
	Married	Single	Married	Single	Married	Single	
\$0-\$17,000	13	149					162
\$17,001-\$24,300	27	238					265
\$24,301-\$30,000	40	177					217
\$30,001-\$35,900	64	129					193
\$35,901-\$44,100	81	164					245
\$44,101-\$51,500	99	93					192
\$0-\$51,500			2	3			5
\$51,501-\$71,200	189	131					320
<u>\$0-\$81,400</u>	-	-	-	-	8	5	13

Totals	513	1081	2	3	8	5	1612
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SCHEDULE OF ASSESSMENT RANGES FY 2015

Assessment Range	# of Accounts	% of Total Accts.
\$0-\$300,020	892	55.33%
\$300,021-\$456,189	577	35.79%
\$456,190-\$599,620	92	5.71%
\$599,621-\$999,999	44	2.73%
Over \$1,000,000	7	0.43%

Totals	1612
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AVERAGE TAX RELIEF RECIPIENT ASSESSMENT FY 2015

Average Tax Relief Recipient Assessment-FY 2015	\$311,933
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