

## **SYNOPSIS**

### **TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2016**

#### **ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1**

**JUNE 22, 2015**

- The total benefits went from \$3,990,407 last reported (FY15) to \$3,849,375, or a decrease of \$141,032 from last year.
- The number of signups for the Credit Program decreased from 1594 (FY15) to 1525. Total Credit Program Benefits changed from \$3,936,777 (FY15) to \$3,786,940, or a decrease of \$149,837 from last year.
- There were no new Deferral Program signups. One person chose not to refile for Deferral Program benefits, reducing the number of deferral program signups from 13 (FY15) to 12. Total Deferral Program Benefits changed from \$40,351(FY15) to \$44,781, or an increase of \$4,430 from last year.
- The number of Freeze Program signups remains the same at 5. Total Freeze Program Benefits changed from \$13,279(FY15) to \$17,654, or an increase of \$4,375 from last year.
- 90 benefit applications/reapplications for all programs were taken at the Senior Center. 1078 benefit applications/reapplications were taken at Town Hall.
- The Assessor conducted a Tax Relief Information session at the Senior Center on April 2, 2015.
- Tax relief articles were published in the Fairfield Senior Times newsletter and local news media. A summary of Tax Relief programs and benefits is posted on the Town website.

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2016

ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1  
JUNE 22, 2015

	FY 2015		FY 2016		CHANGE FY15 to FY16	
	# of Accounts	Amount	# of Accounts	Amount	# of Accounts	Amount
<b>SENIOR/DISABLED TAX RELIEF PROGRAM</b>						
Credit Program (non-reimbursable, no lien)	1594	\$3,936,777	1525	\$3,786,940	-69	-\$149,837
Freeze Program (non-reimbursable, no lien)	5	\$13,279	5	\$17,654	0	\$4,375
Deferral Program (reimbursable, lien)	13	\$40,351	12	\$44,781	-1	\$4,430
<b>Summary - total number of accounts and total tax loss</b>	<b>1612</b>	<b>\$3,990,407</b>	<b>1542</b>	<b>\$3,849,375</b>	<b>-70</b>	<b>-\$141,032</b>

**SCHEDULE OF APPLICATION ACTIVITY FY 2016**

Total accounts-previous fiscal year	1611		1612		1
New applications received	131		101		-30
Disallowed (Excess Income)	-11		-32		-21
Disallowed (Excess Assets)	0		-4		-4
Disallowed (Non CT residents)	-3		-6		-3
Removed (sold, deceased, moved)	-93		-88		5
Removed (failed to refile)	-23		-41		-18
<b>Summary - total number of accounts</b>	<b>1612</b>		<b>1542</b>		<b>-70</b>

**SCHEDULE OF INCOME RANGES FY 2016**

	Credit		Freeze		Deferral		Total # of Accounts
	Married	Single	Married	Single	Married	Single	
\$0-\$17,300	14	129					143
\$17,301-\$24,700	26	234					260
\$24,701-\$30,500	39	161					200
\$30,501-\$36,500	59	137					196
\$36,501-\$44,800	80	152					232
\$44,801-\$52,300	89	101					190
\$0-\$52,300	0	0	3	2			5
\$52,301-\$72,300	180	124					304
<u>\$0-\$82,600</u>	-	-	-	-	8	4	12
<b>Totals</b>	<b>487</b>	<b>1038</b>	<b>3</b>	<b>2</b>	<b>8</b>	<b>4</b>	<b>1542</b>

**SCHEDULE OF ASSESSMENT RANGES FY 2016**

Assessment Range	# of Accounts	% of Total Accts.
\$0-\$300,020	962	62.39%
\$300,021-\$456,189	454	29.44%
\$456,190-\$599,620	83	5.38%
\$599,621-\$999,999	40	2.59%
Over \$1,000,000	3	0.19%
<b>Totals</b>	<b>1542</b>	

**AVERAGE TAX RELIEF RECIPIENT ASSESSMENT FY 2016**

<b>Average Tax Relief Recipient Assessment-FY 2016</b>	<b>\$292,760</b>
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