

SYNOPSIS

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2017

ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1

JUNE 27, 2016

- The total benefits went from \$3,849,375 last reported (FY16) to \$3,712,553, or a decrease of \$136,822 from last year.
- The number of signups for the Credit Program decreased from 1525 (FY16) to 1462. Total Credit Program Benefits changed from \$3,786,940 (FY16) to \$3,667,929 or a decrease of \$119,011 from last year.
- There were no new Deferral Program signups. 3 persons chose not to refile for Deferral Program benefits, reducing the number of deferral program signups from 12 (FY16) to 9. Total Deferral Program Benefits changed from \$44,781(FY16) to \$32,080, or a decrease of \$12,701 from last year.
- The number of Freeze Program signups changed from 5 in FY16 to 4 in FY17. Total Freeze Program Benefits changed from \$17,654 (FY16) to \$12,544, or a decrease of \$5,110 from last year.
- 64 benefit applications/reapplications for all programs were taken at the Senior Center. 716 benefit applications/reapplications were taken at Town Hall. Total benefit applications/reapplications for all programs for FY17 was 780.
- The Assessor conducted a Tax Relief Information session at the Senior Center on May 6, 2016.
- Tax relief articles were published in the Fairfield Senior Times newsletter and local news media. A summary of Tax Relief programs and benefits is posted on the Town website.

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2017

ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1
JUNE 27, 2016 (Rev.)

	FY 2016		FY 2017		CHANGE FY16 to FY17	
	# of Accounts	Amount	# of Accounts	Amount	# of Accounts	Amount
SENIOR/DISABLED TAX RELIEF PROGRAM						
Credit Program (non-reimbursable, no lien)	1525	\$3,786,940	1462	\$3,667,929	-63	-\$119,011
Freeze Program (non-reimbursable, no lien)	5	\$17,654	4	\$12,544	-1	-\$5,110
Deferral Program (reimbursable, lien)	12	\$44,781	9	\$32,080	-3	-\$12,701
Summary - total number of accounts and total tax loss	1542	\$3,849,375	1475	\$3,712,553	-67	-\$136,822

SCHEDULE OF APPLICATION ACTIVITY FY 2017

Total accounts-previous fiscal year	1612		1542		-70
New applications received	101		119		18
Disallowed (Excess Income)	-32		-23		9
Disallowed (Excess Assets)	-4		-8		-4
Disallowed (Non CT residents)	-6		-1		5
Removed (sold, deceased, moved)	-88		-123		-35
Removed (failed to refile)	-41		-31		10
Summary - total number of accounts	1542		1475		-67

SCHEDULE OF INCOME RANGES FY 2017

	Credit		Freeze		Deferral		Total # of Accounts
	Married	Single	Married	Single	Married	Single	
\$0-\$17,600	19	132					151
\$17,601-\$25,100	26	215					241
\$25,101-\$31,000	33	159					192
\$31,001-\$37,100	51	135					186
\$37,101-\$45,600	73	144					217
\$45,601-\$53,200	76	90					166
\$0-\$53,200	0	0	2	2			4
\$53,201-\$73,500	177	132					309
<u>\$0-\$84,000</u>	-	-	-	-	<u>4</u>	<u>5</u>	<u>9</u>
Totals	455	1007	2	2	4	5	1475

SCHEDULE OF ASSESSMENT RANGES FY 2017

Assessment Range	# of Accounts	% of Total Accts.
\$0-\$300,180	951	64.47%
\$300,181-\$456,510	429	29.08%
\$456,511-\$599,800	64	4.34%
\$599,801-\$999,999	30	2.03%
Over \$1,000,000	<u>1</u>	0.07%
Totals	1475	

AVERAGE TAX RELIEF RECIPIENT ASSESSMENT

Average Tax Relief Recipient Assessment-FY 2017	\$286,410
Average Tax Relief Recipient Assessment-FY 2016	\$292,760