

SYNOPSIS

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2017 ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1

JUNE 19, 2017

- The total benefits went from \$3,721,553 (FY17) to \$3,638,002 (FY18) or a decrease of \$74,551 from last year.
- The number of signups for the Credit Program decreased from 1475 (FY17) to 1475. Total Credit Program Benefits changed from \$3,667,929 (FY17) to \$3,598,903 or a decrease of \$69,026 from last year.
- There were no new Deferral Program signups. One account was recoded from last year. Total Deferral Program Benefits for (FY17) are \$39,099.
- The number of Freeze Program signups changed from 4 in FY17 to 0 in FY18. Total Freeze Program Benefits changed from \$12,544 (FY17) to \$0,
- 13 benefit applications/reapplications for all programs were taken at the Senior Center. 847 benefit applications/reapplications were taken at Town Hall. Total benefit applications/reapplications for all programs for FY17 was 860.
- Tax relief articles were published in the Fairfield Senior Times newsletter and local news media. A summary of Tax Relief programs and benefits is posted on the Town website.

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2017

ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1
JUNE 27, 2016 (Rev.)

	FY 2018		FY 2017		CHANGE FY17 to FY18	
	# of Accounts	Amount	# of Accounts	Amount	# of Accounts	Amount
SENIOR/DISABLED TAX RELIEF PROGRAM						
Credit Program (non-reimbursable, no lien)	1428	\$3,598,903	1462	\$3,667,929	-34	\$ (69,026)
Freeze Program (non-reimbursable, no lien)	0	\$0	4	\$12,544	-4	\$ (12,544)
Deferral Program (reimbursable, lien)	10	\$39,099	10	\$32,080	0	\$ 7,019
Summary - total number of accounts and total tax loss	1438	\$3,638,002	1476	\$3,712,553	-38	-\$74,551

SCHEDULE OF APPLICATION ACTIVITY FY 2018

	Credit	Freeze	Deferral	Totals		
Total accounts-previous fiscal year	1461	4	10	1475	1542	-67
New applications received	115	0	0	115	119	-4
Switched Programs	2	-2	0	0	0	0
Total added	117	-2	0	115	0	115
Disallowed (Excess Income)	-17	0	0	-17	-23	6
Disallowed (Excess Assets)	-4	0	0	-4	-8	4
Disallowed (Non CT residents)	-2	0	0	-2	-1	-1
Disallowed (Delinquent Tax)	-5	0	0	-5	0	-5
Removed (deceased)	-59	0	0	-59	0	-59
Removed (sold)	-33	0	0	-33	-123	90
Removed (Not Living in Home)	-5	0	0	-5	0	-5
Removed (failed to refile)	-27	0	0	-27	-31	4
Total Removed	-152	0	0	-152	0	-152
Net Change	-35	-2	0	-37		

Summary - total number of accounts	1426	2	10	1438	1475	-49
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SCHEDULE OF INCOME RANGES FY 2018

	Credit			Freeze			Deferral		Total # of Accounts
	Married	Single		Married	Single		Married	Single	
\$0-\$17,600	15	127	142	0	0	0	0	284	
\$17,601-\$25,100	33	198	231	0	0	0	1	463	
\$25,101-\$31,000	29	162	191	0	0	0	1	383	
\$31,001-\$37,100	45	139	184	0	0	0	0	368	
\$37,101-\$45,600	54	134	188	0	0	0	0	376	
\$45,601-\$53,200	71	86	157	0	0	0	2	316	
\$53,201-\$73,500	186	150	336	0	0	3	2	677	
\$73,501-\$84,000	-	-	-	-	-	0	0	0	

Totals	433	996	0	0	3	6	2867
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SCHEDULE OF ASSESSMENT RANGES FY 2017

Assessment Range	# of Accounts	% of Total Accts.
\$0-\$300,180	829	57.65%
\$300,181-\$456,510	510	35.47%
\$456,511-\$599,800	64	4.45%
\$599,801-\$999,999	35	2.43%
Over \$1,000,000	0	0.00%

Totals	1438
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AVERAGE TAX RELIEF RECIPIENT ASSESSMENT

Average Tax Relief Recipient Assessment-FY 2018	\$304,314
Average Tax Relief Recipient Assessment-FY 2017	\$286,410

NOTES

Deferrals for FY17 should have been 10 - one account applied under an extension and was added in July 2016

TOWN TAX RELIEF-5 YEAR HISTORY

	FY 2018	TAX LOSS	FY 2017	TAX LOSS	FY 2016	TAX LOSS	FY 2015	TAX LOSS	FY 2014	TAX LOSS
TOTAL CREDIT APPS	1428	\$3,598,903	1462	\$3,667,929	1525	\$3,786,940	1594	\$3,936,777	1588	\$3,744,747
TOTAL FREEZE APPS	0	\$0	4	\$12,544	5	\$17,654	5	\$13,279	7	\$17,897
TOTAL DEFERRAL APPS	10	<u>\$39,099</u>	9	<u>\$32,080</u>	12	<u>\$44,781</u>	13	<u>\$40,351</u>	16	<u>\$43,958</u>
TOTALS	1438	\$3,638,002	1475	\$3,712,553	1542	\$3,849,375	1612	\$3,990,407	1611	\$3,806,602
TOTAL \$ CHANGE FROM PRIOR YEAR		-\$74,551		-\$136,822		-\$141,032		\$183,805		\$649,477
TOTAL % CHANGE FROM PRIOR YEAR (\$)		-2.01%		-3.55%		-3.53%		4.83%		20.57%
TOTAL CREDIT APP# NET CHG FROM PRIOR YEAR		-34		-63		-69		6		34
TOTAL FREEZE APP# NET CHG FROM PRIOR YEAR		-4		-1		0		-2		-1
TOTAL DEFERRAL APP# NET CHG FROM PRIOR YR		1		-3		-1		-3		0

ADDITIONAL STATISTICS

NEW APPLICATIONS RECEIVED	115	119	101	131	207
DISALLOWED (OVER INCOME, ALL PROGRAMS)	17	23	32	11	21
REMOVED (SOLD,DECEASED,MOVED)	97	123	88	93	103
REMOVED (FAILED TO REFILE, NON-CT RESIDENTS, OVER ASSET CAP, DQ TAX)	38	40	51	26	50