

SYNOPSIS

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2019 ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1

JUNE 12, 2018

- The total benefits went from \$3,638,002 (FY18) to \$3,411,700 (FY19) or a decrease of \$226,302(-6.63%) from last year.
- The number of signups for the Credit Program decreased from 1428 (FY18) to 1336. Total Credit Program Benefits changed from \$3,598,903 to \$3,381,880 or a decrease of \$217,023 from last year.
- There were no new Deferral Program signups. One account was granted an extension of time to file and was added after last year's report. Total Deferral Program Benefits for FY19 are \$29,819 as compared to \$39,099 in FY18.
- There was no change to the Freeze program and it continues with no one selecting this option.
- 773 applications/reapplications for all programs were taken at Town Hall.
- Tax relief articles were published in the Fairfield Senior Times newsletter and local news media. Reminder letters were mailed in February and again in April and finally phone calls were made during the last week of applications. Relief programs and benefits are posted on the Town website.

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2019

ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1

JUNE, 2018(Rev.)

	FY 2019		FY 2018		CHANGE FY18 to FY19		% Change
	# of Accounts	Amount	# of Accounts	Amount	# of Accounts	Amount	
SENIOR/DISABLED TAX RELIEF PROGRAM							
Credit Program (non-reimbursable, no lien)	1336	\$3,381,880	1428	\$3,598,903	-92	\$ (217,023)	-6.42%
Freeze Program (non-reimbursable, no lien)	0	\$0	0	\$0	0	\$ -	#DIV/0!
Deferral Program (reimbursable, lien)	7	\$29,819	10	\$39,099	-3	\$ (9,280)	-31.12%
Summary - total number of accounts and total tax loss	1343	\$3,411,700	1438	\$3,638,002	-95	-\$226,302	-6.63%

SCHEDULE OF APPLICATION ACTIVITY FY 2019

	Credit	Freeze	Deferral	Totals			
Total accounts-previous fiscal year	1428	0	10	1438	1475	-37	-2.57%
New applications received	94	0	0	94	115	-21	-22.34%
Switched Programs	1	0	-1	0	0	0	#DIV/0!
Total added	95	0	-1	94	115	-21	-22.34%
Disallowed (Excess Income)	-52	0	-1	-53	-17	36	-67.92%
Disallowed (Excess Assets)	-4	0	0	-4	-4	0	0.00%
Disallowed (Non CT residents)	0	0	0	0	-2	-2	#DIV/0!
Disallowed (Delinquent Tax)	0	0	0	0	-5	-5	#DIV/0!
Removed (deceased)	-62	0	0	-62	-59	3	-4.84%
Removed (sold)	-54	0	-1	-55	-33	22	-40.00%
Removed (Not Living in Home)	-3	0	0	-3	-5	-2	66.67%
Removed (failed to refile)	-10	0	0	-10	-27	-17	170.00%
Missing Data	-2	0	0	-2	0	2	-100.00%
Total Removed	-187	0	-2	-189	-152	37	-19.58%
Net Change	-92	0	-3	-95	-37		
Summary - total number of accounts	1336	0	7	1343	1438	-102	7.63%

SCHEDULE OF INCOME RANGES FY 2019

	Credit			Freeze		Deferral		Grand Total
	Married	Single	Totals	Married	Single	Married	Single	
\$0-\$17,600	13	109	122	0	0	0	0	122
\$17,601-\$25,100	23	180	203	0	0	0	1	204
\$25,101-\$31,000	30	147	177	0	0	0	1	178
\$31,001-\$37,100	39	146	185	0	0	0	0	185
\$37,101-\$45,600	53	145	198	0	0	0	0	198
\$45,601-\$53,200	61	86	147	0	0	0	0	147
\$53,201-\$73,500	162	142	304	0	0	2	3	309
\$73,501-\$84,000	0	0	0	0	0	0	0	0
Totals	381	955	1336	0	0	2	5	1343

SCHEDULE OF ASSESSMENT RANGES FY 2019 (Quartiles)

Assessment Range	# of Accounts	% of Total Accts.
\$0-\$239,120	334	25.00%
\$239,121-\$283,535	334	25.00%
\$283,536-\$341,233	334	25.00%
\$341,234-\$953,050	334	25.00%
Over \$953,050	0	0.00%
Totals	1336	

SCHEDULE OF AGE RANGES FY 2019

SCHEDULE OF AGE RANGES FY 2019		SCHEDULE OF AGE RANGES FY 2018	
<65	38	2.83%	Disabled or Surviving Spouse(1)
65-74	389	28.97%	
75-84	455	33.88%	
85-94	399	29.71%	
>95	55	4.10%	
Totals	1336		

AVERAGE TAX RELIEF RECIPIENT ASSESSMENT

Average Tax Relief Recipient Assessment-FY 2019	\$294,949
Average Tax Relief Recipient Assessment-FY 2018	\$295,697

NOTES

TOWN TAX RELIEF-5 YEAR HISTORY

	FY 2019		FY 2018		FY 2017		FY 2016		FY 2015	
	# of Apps	TAX LOSS	# of Apps	TAX LOSS	# of Apps	TAX LOSS	# of Apps	TAX LOSS	# of Apps	TAX LOSS
TOTAL CREDIT APPS	1336	3,381,880	1428	\$3,598,903	1462	\$3,667,929	1525	\$3,786,940	1594	\$3,936,777
TOTAL FREEZE APPS	0	-	0	\$0	4	\$12,544	5	\$17,654	5	\$13,279
TOTAL DEFERRAL APPS	7	29,819	10	<u>\$39,099</u>	9	<u>\$32,080</u>	<u>12</u>	<u>\$44,781</u>	<u>13</u>	<u>\$40,351</u>
TOTALS	1343	3,411,700	1438	\$3,638,002	1475	\$3,712,553	1542	\$3,849,375	1612	\$3,990,407
TOTAL \$ CHANGE FROM PRIOR YEAR		-\$226,302		-\$74,551		-\$136,822		-\$141,032		\$183,805
TOTAL % CHANGE FROM PRIOR YEAR (\$)		-6.22%		-2.01%		-3.55%		-3.53%		4.83%
TOTAL CREDIT APP# NET CHG FROM PRIOR YEAR		-92		-34		-63		-69		6
TOTAL FREEZE APP# NET CHG FROM PRIOR YEAR		0		-4		-1		0		-2
TOTAL DEFERRAL APP# NET CHG FROM PRIOR YR		-3		1		-3		-1		-3

ADDITIONAL STATISTICS

NEW APPLICATIONS RECEIVED	94	115	119	101	131
DISALLOWED (OVER INCOME, ALL PROGRAMS)	53	17	23	32	11
REMOVED (SOLD,DECEASED,MOVED, NON-RESIDENT)	120	97	123	88	93
REMOVED (FAILED TO REFILE, NON-CT RESIDENTS, OVER ASSET CAP, DQ TAX, INCOMPLETE)	16	38	40	51	26

State Credit Program

	FY 2019		FY 2018		FY 2017		FY 2016		FY 2015	
	# of Apps	Tot Benefit	# of Apps	Tot Benefit	# of Apps	Tot Benefit	# of Apps	Tot Benefit	# of Apps	Tot Benefit
	660	\$ 374,397.86	715	\$ 414,037.80	744	\$ 430,622.46	796	\$ 466,931.52	841	\$ 492,764.37
TOTAL CHANGE FROM PRIOR YEAR	-55	-39,639.94	-29	-16,584.66	-52	-36,309.06	-45	-25,832.85	-79	-41,298.63
TOTAL % CHANGE FROM PRIOR YEAR (\$)	-7.69%	-9.57%	-3.90%	-3.85%	-6.53%	-7.78%	-5.35%	-5.24%	-8.59%	-7.73%