

SYNOPSIS

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2021 ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1

September 29, 2020

- The total benefits went from \$3,323,000 (FY20) to \$3,334,310 (FY21) or a increase of \$11,310 (0.34%) from last year.
- The number of signups for the Credit Program decreased from 1306 (FY20) to 1301. Total Credit Program Benefits changed from \$3,300,036 to \$3,311,346 or a decrease of \$11,310 from last year.
- There were no new Deferral Program signups. Total Deferral Program Benefits for FY21 remained the same at \$29,964.
- There was no change to the Freeze program and it continues with no one selecting this option.
- There were 765 replications and 235 new applications taken for all programs.
- Tax relief articles were published in the Fairfield Senior Times newsletter and on the town website. Informational emails were sent using numerous town email lists. We mailed renewal letters to all applicants in February informing them whether or not they needed to apply this year. In April we mailed an informational postcard to applications due for a renewal informing them they no longer needed to apply due to the Governors Executive Order. Because the deadline of May 15th was not extended we processed extensions for any applicant indicating they may apply/reapply (due to a change in income). We followed up with all extensions through each of their deadlines, the last of which was August 21, 2020.

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2021

ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1

	FY 2021		September, 2020		FY 2020		CHANGE FY20 to FY21		% Change
	# of Accounts	Amount	# of Accounts	Amount	# of Accounts	Amount	# of Accounts	Amount	
SENIOR/DISABLED TAX RELIEF PROGRAM									
Credit Program (non-reimbursable, no lien)	1301	\$3,311,346			1306	\$3,300,036	-5	\$ 11,310	0.34%
Freeze Program (non-reimbursable, no lien)	0	\$0			0	\$0	0	\$ -	#DIV/0!
Deferral Program (reimbursable, lien)	5	\$22,964			5	\$22,964	0	\$ -	0.00%
Summary - total number of accounts and total tax loss	1306	\$3,334,310			1311	\$3,323,000	-5	\$11,310	0.34%

SCHEDULE OF APPLICATION ACTIVITY

	Credit	Freeze	Deferral	Totals			
Total accounts-previous fiscal year	1306	0	5	1311	1343	-32	-2.44%
New applications received	235	0	0	235	157	78	33.19%
Total added	235	0	0	235	157	78	33.19%
Disallowed (Excess Income)	-58	0	0	-58	-53	5	-8.62%
Disallowed (Excess Assets)	-27	0	0	-27	-14	13	-48.15%
Removed (deceased)	-71	0	0	-71	-47	24	-33.80%
Removed (sold)	-47	0	0	-47	-37	10	-21.28%
Removed (Not Living in Home)	-5	0	0	-5	-3	2	-40.00%
Removed (failed to refile)	-29	0	0	-29	-35	-6	20.69%
Disallowed (Other)	-3	0	0	-3	0	3	-100.00%
Total Removed	-240	0	0	-240	-189	51	-21.25%
Net Change	-5	0	0	-5	-32		

Summary - total number of accounts	1301	0	5	1306	1311	-10	0.77%
	0						

SCHEDULE OF INCOME RANGES

	Credit			Disabled		Deferral		Grand Total
	Married	Single	Totals	Married	Single	Married	Single	
\$0-\$18,600	12	108	120	0	12	0	0	132
\$18,600-\$26,500	18	174	192	2	6	0	1	201
\$26,501-\$32,700	29	148	177	3	6	0	1	187
\$32,701-\$39,000	30	125	155	2	6	0	0	163
\$39,001-\$48,000	63	125	188	4	3	0	0	195
\$48,001-\$56,000	63	82	145	3	0	0	0	148
\$56,001-\$77,300	131	137	268	7	2	1	2	280
\$73,501-\$84,000	0	0	0	0	0	0	0	0

Totals	346	899	1245	21	35	1	4	1306
					1301			

SCHEDULE OF ASSESSMENT RANGES (Quartiles)

Assessment Range	# of Accounts	% of Total Accts.
\$0-\$216,053	327	25.04%
\$216,054-271,565	326	24.96%
\$271,566-328,415	326	24.96%
\$328,416-1,363,950	327	25.04%
Over \$1,363,950	0	0.00%

SCHEDULE OF AGE RANGES FY 2020

Age Range	Count	%
<65	31	2.37% Disabled or Surviving Spouse(1)
65-74	389	29.79%
75-84	440	33.69%
85-94	385	29.48%
>95	61	4.67%

Totals	1306		1306
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AVERAGE TAX RELIEF RECIPIENT ASSESSMENT

Average Tax Relief Recipient Assessment-FY 2021	\$284,071
Average Tax Relief Recipient Assessment-FY 2020	\$291,575

NOTES

TOWN TAX RELIEF-5 YEAR HISTORY

	FY 2021		FY 2020		FY 2019		FY 2018		FY 2017	
	# of Apps	TAX LOSS	# of Apps	TAX LOSS	# of Apps	TAX LOSS	# of Apps	TAX LOSS	# of Apps	TAX LOSS
TOTAL CREDIT APPS	1301	3,311,346	1306	3,300,036	1336	3,381,880	1428	\$3,598,903	1462	\$3,667,929
TOTAL FREEZE APPS	0	-	0	-	0	-	0	\$0	4	\$12,544
TOTAL DEFERRAL APPS	5	22,964	5	22,964	7	29,819	10	\$39,099	9	\$32,080
TOTALS	1306	3,334,310	1311	3,323,000	1343	3,411,700	1438	\$3,638,002	1475	\$3,712,553
TOTAL \$ CHANGE FROM PRIOR YEAR	\$11,310		-\$88,700		-\$226,302		-\$74,551		-\$136,822	
TOTAL % CHANGE FROM PRIOR YEAR (\$)	0.34%		-2.60%		-6.22%		-2.01%		-3.55%	
TOTAL CREDIT APP# NET CHG FROM PRIOR YEAR	-5		-30		-92		-34		-63	
TOTAL FREEZE APP# NET CHG FROM PRIOR YEAR	0		0		0		-4		-1	
TOTAL DEFERRAL APP# NET CHG FROM PRIOR YR	0		-2		-3		1		-3	

NEW APPLICATIONS RECEIVED	235	157	94	115	119
DISALLOWED (OVER INCOME, ALL PROGRAMS)	58	53	53	17	23
REMOVED (SOLD,DECEASED,MOVED, NON-RESIDENT)	123	85	120	97	123
REMOVED (FAILED TO REFILE, NON-CT RESIDENTS, OVER ASSET CAP, DQ TAX, INCOMPLETE)	59	49	16	38	40
	240	187			

State Credit Program	GL 2019		GL 2018		GL 2017		GL 2016		GL 2015	
	# of Apps	Tot Benefit	# of Apps	Tot Benefit	# of Apps	Tot Benefit	# of Apps	Tot Benefit	# of Apps	Tot Benefit
NUMBER OF PARTICIPANTS/TOTAL BENEFIT INITIAL (M35B)	636	\$ 361,951.60	638	\$ 358,510.54	660	\$ 374,397.86	715	\$ 414,037.80	744	\$ 430,622.46
NUMBER OF PARTICIPANTS/TOTAL BENEFIT FINAL (M35P)	-20	\$ (6,208.75)	-16	\$ (4,083.25)	-10	\$ (2,916.25)	-14	\$ (2,395.25)	-12	\$ (2,852.50)
NET	638	\$ 358,510.54	654	\$ 362,593.79	650	\$ 371,481.61	701	\$ 411,642.55	732	\$ 427,769.96
TOTAL CHANGE FROM PRIOR YEAR	-16	-4,083.25	4	-8,887.82	-51	-40,160.94	-31	-16,127.41	-51	-35,417.89
TOTAL % CHANGE FROM PRIOR YEAR (\$)	-2.45%	-1.13%	0.62%	-2.39%	-7.28%	-9.76%	-4.23%	-3.77%	-6.51%	-7.65%
STATE REIMBURSEMENT		\$ -		\$ -		\$ -		\$ -		\$ 380,723.00
NET COST		\$ 358,510.54		\$ 358,510.54		\$ 374,397.86		\$ 414,037.80		\$ 49,899.46
% REIMBURSED		0.0%		0.0%		0.0%		0.0%		88.4%