

SYNOPSIS

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2022 ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1

June 14, 2021

- The total benefits went from \$3,334,310 (FY21) to \$4,136,032(FY22) or a increase of \$801,722 (19.38%) from last year.
- The number of signups for the Credit Program increased from 1301 (FY21) to 1315. Total Credit Program Benefits changed from \$3,311,346 to \$4,119,823 or an increase of \$808,477 from last year.
- There were no new Deferral Program signups and 2 applicants failed to reapply leaving a total of 3 deferred accounts. Total Deferral Program Benefits for FY22 decreased from \$22,964 (FY21) to \$16,210 (FY22).
- There was no change to the Freeze program and it continues with no one selecting this option.
- There were 741 replications and 52 new applications taken for all programs. The reapplications were not required to present their income information per the Governors Executive Order #10.
- Tax relief articles were published in the Fairfield Senior Times newsletter and on the town website. Informational emails were sent using numerous town email lists. In April we mailed an informational postcard to applications due for a renewal informing them they did not need to apply due to the Governors Executive Order.
- We currently have 2 approved extension and are waiting on the applicants to apply, and 24 accounts that will be prorated. The pro-rates are for 17 properties that were sold and 7 were the applicant has passed away.
- The 19.38% increase to the total cost of the credit program was due primarily to the change in the program credit limits which were approved in March of 2021.

- The decrease in the number of denials from last year is due to several reasons;
 - This report was submitted in October last year and captured some of the denials that would normally have been reported this year. This increased the denials last year and also decreased this year's number.
 - The Governor's EO to not require reapplication came prior to the application period starting and allowed us to notify all applicants prior to anyone reapplying. We had very few reapplications which were mostly due to decreased income.

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2022

ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1

	FY 2022		June 14, 2021 FY 2021		CHANGE FY21 to FY22		% Change	
	# of Accounts	Amount	# of Accounts	Amount	# of Accounts	Amount		
SENIOR/DISABLED TAX RELIEF PROGRAM								
Credit Program (non-reimbursable, no lien)	1315	\$4,119,823	1301	\$3,311,346	14	\$ 808,477	19.62%	
Freeze Program (non-reimbursable, no lien)	0	\$0	0	\$0	0	\$ -	#DIV/0!	
Deferral Program (reimbursable, lien)	3	\$16,210	5	\$22,964	-2	\$ (6,754)	-41.67%	
Summary - total number of accounts and total tax loss	1318	\$4,136,032	1306	\$3,334,310	2,553.07	12	\$801,722	19.38%

SCHEDULE OF APPLICATION ACTIVITY

	Credit	Freeze	Deferral	Totals		
Total accounts-previous fiscal year	1306	0	5	1311	1311	0.00%
New applications received	52	0	0	52	235	-351.92%
Total added	52	0	0	52	235	-351.92%
Disallowed (Excess Income)	0	0	0	0	-58	-
Disallowed (Excess Assets)	0	0	0	0	-27	-
Removed (deceased)	-13	0	0	-13	-58	446.15%
Removed (sold)	-30	0	0	-30	-47	56.67%
Removed (Not Living in Home)	0	0	0	0	-5	-
Removed (failed to refile)	0	0	-2	-2	-29	1350.00%
Disallowed (Other)	0	0	0	0	-3	-
Total Removed	-43	0	-2	-45	-240	433.33%
Net Change	9	0	-2	7	-5	

Summary - total number of accounts	1315	0	3	1318	1306	9	-0.68%
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SCHEDULE OF INCOME RANGES

From	To	Credit			Disabled		Deferral		Grand Total
		Married	Single	Totals	Married	Single	Married	Single	
-	18,900	14	123	137	0	13	0	0	137
18,901	26,900	21	185	206	3	7	0	1	207
26,901	33,200	28	152	180	1	5	0	0	180
33,201	39,600	35	133	168	2	7	0	0	168
39,601	48,800	66	124	190	4	3	0	0	190
48,801	56,900	67	90	157	4	0	0	0	157
56,901	78,500	149	128	277	6	2	0	2	279
78,501	87,900	0	0	0	0	0	0	0	0
Totals		380	935	1315	20	37	0	3	1318

1372

SCHEDULE OF ASSESSMENT RANGES

Applicant Gross Assessment Range	# of Accounts	% of Total Accts.	Avg Benefit
66,546 - 150,000	29	2.20%	1,256
150,001 - 250,000	267	20.29%	2,225
250,001 - 350,000	618	46.96%	3,230
350,001 - 450,000	286	21.73%	3,672
450,001 - 550,000	65	4.94%	4,012
550,001 - 650,000	33	2.51%	3,852
650,001 - 750,000	12	0.91%	3,667
750,001 - 850,000	3	0.23%	4,435
850,001 - 950,000	0	0.00%	-
950,001 - 1,050,000	2	0.15%	4,500
1,050,001 - 1,158,710	1	0.08%	3,500

SCHEDULE OF AGE RANGES

Age Range	# of Accounts	% of Total Accts.	Notes
<65	25	1.90%	Disabled or Surviving Spouse
65-69	163	12.37%	
70-74	224	17.00%	
75-79	239	18.13%	
80-84	208	15.78%	
85-89	204	15.48%	
90-95	177	13.43%	
>95	78	5.92%	

Totals	1316			1318
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AVERAGE TAX RELIEF RECIPIENT ASSESSMENT

Average Tax Relief Recipient Assessment-FY 2022	\$320,730
Average Tax Relief Recipient Assessment-FY 2021	\$284,071

NOTES

TOWN SENIOR/DISABLED TAX RELIEF PROGRAM FOR FISCAL YEAR 2022

**ASSESSOR'S REPORT TO THE RTM PER Chapter 95, Article III, Section 15.1
June 14, 2021**

TOWN TAX RELIEF-5 YEAR HISTORY

	FY 2022		FY 2021		FY 2020		FY 2019		FY 2018	
	# of Apps	TAX LOSS	# of Apps	TAX LOSS	# of Apps	TAX LOSS	# of Apps	TAX LOSS	# of Apps	TAX LOSS
TOTAL CREDIT APPS	1315	4,119,823	1301	3,311,346	1306	3,300,036	1336	3,381,880	1428	\$3,598,903
TOTAL FREEZE APPS	0	-	0	-	0	-	0	-	0	\$0
TOTAL DEFERRAL APPS	3	16,210	5	22,964	5	22,964	7	29,819	10	\$39,099
TOTALS	1318	4,136,032	1306	3,334,310	1311	3,323,000	1343	3,411,700	1438	\$3,638,002
TOTAL \$ CHANGE FROM PRIOR YEAR		\$801,722		\$11,310		-\$88,700		-\$226,302		-\$74,551
TOTAL % CHANGE FROM PRIOR YEAR (\$)		24.04%		0.34%		-2.60%		-6.22%		-2.01%
TOTAL CREDIT APP# NET CHG FROM PRIOR YEAR		-5		-5		-30		-92		-34
TOTAL FREEZE APP# NET CHG FROM PRIOR YEAR		0		0		0		0		-4
TOTAL DEFERRAL APP# NET CHG FROM PRIOR YR		0		0		-2		-3		1
NEW APPLICATIONS RECEIVED	52		235		157		94		115	
DISALLOWED (OVER INCOME, ALL PROGRAMS)	0		58		53		53		17	
REMOVED (SOLD,DECEASED,MOVED, NON-RESIDENT)	-43		123		85		120		97	
REMOVED (FAILED TO REFILE, NON-CT RESIDENTS, OVER ASSET CAP, DQ TAX, INCOMPLETE)	-2		59		49		16		38	
	-45		240		187					
State Credit Program										
		GL 2020		GL 2019		GL 2018		GL 2017		GL 2016
		FY 2022		FY 2021		FY 2020		FY 2019		FY 2018
	# of Apps	Tot Benefit	# of Apps	Tot Benefit	# of Apps	Tot Benefit	# of Apps	Tot Benefit	# of Apps	Tot Benefit
NUMBER OF PARTICIPANTS/TOTAL BENEFIT INITIAL (M35B)	622	\$ 367,118.21	636	\$ 361,951.60	638	\$ 358,510.54	660	\$ 374,397.86	715	\$ 414,037.80
NUMBER OF PARTICIPANTS/TOTAL BENEFIT FINAL (M35P)	0	\$ -	-20	\$ (6,208.75)	-16	\$ (4,083.25)	-10	\$ (2,916.25)	-14	\$ (2,395.25)
NET	622	\$ 367,118.21	638	\$ 358,510.54	654	\$ 362,593.79	650	\$ 371,481.61	701	\$ 411,642.55
TOTAL CHANGE FROM PRIOR YEAR	-16	8,607.67	-16	-4,083.25	4	-8,887.82	-51	-40,160.94	-31	-16,127.41
TOTAL % CHANGE FROM PRIOR YEAR (\$)	-2.51%	2.40%	-2.45%	-1.13%	0.62%	-2.39%	-7.28%	-9.76%	-4.23%	-3.77%
STATE REIMBURSEMENT		\$ -		\$ -		\$ -		\$ -		\$ -
NET COST		\$ 367,118.21		\$ 358,510.54		\$ 362,593.79		\$ 374,397.86		\$ 414,037.80
% REIMBURSED		0.0%		0.0%		0.0%		0.0%		0.0%