

Town Credit Table FY2020 - Current Values						
Income	Minimum	%	Cap	Potential Participants	Potential Tax Burden	Participants Getting Maxium Benefit
\$75,300	\$54,501	15	\$ 1,400	296	\$ 351,351	0
\$54,500	\$46,701	25	\$ 2,000	140	\$ 244,699	0
\$46,700	\$38,001	33	\$ 2,700	212	\$ 491,913	0
\$38,000	\$31,801	42	\$ 3,500	161	\$ 467,175	1
\$31,800	\$25,801	50	\$ 3,700	176	\$ 560,979	0
\$25,800	\$18,101	60	\$ 4,500	200	\$ 757,416	27
\$18,100	\$0	67	\$ 5,000	121	\$ 447,859	81
<b>Total</b>				<b>1306</b>	<b>\$ 3,321,392</b>	<b>109</b>

Town Credit Table FY2020 - Elimination of Cap at the two lowest levels						
Income	Minimum	%	Cap	Potential Participants	Potential Tax Burden	Participants Getting Maxium Benefit
\$75,300	\$54,501	15	\$ 1,400	296	\$ 351,351	0
\$54,500	\$46,701	25	\$ 2,000	140	\$ 244,699	0
\$46,700	\$38,001	33	\$ 2,700	212	\$ 491,913	0
\$38,000	\$31,801	42	\$ 3,500	161	\$ 467,175	1
\$31,800	\$25,801	50	\$ 3,700	176	\$ 560,979	0
\$25,800	\$18,101	60	\$ 999,999	200	\$ 843,664	27
\$18,100	\$0	67	\$ 999,999	121	\$ 507,872	103
<b>Total</b>				<b>1306</b>	<b>\$ 3,467,653</b>	<b>131</b>

**Elimination of Cap at the two lowest levels**

- Tax burden increased by \$146,261 from current (4.4%)
- Participants at max benefit increased by 22 from current

Town Credit Table FY2020 - Elimination of Cap & maximum % at the two lowest levels						
Income	Minimum	%	Cap	Potential Participants	Potential Tax Burden	Participants Getting Maxium Benefit
\$75,300	\$54,501	15	\$ 1,400	296	\$ 351,351	0
\$54,500	\$46,701	25	\$ 2,000	140	\$ 244,699	0
\$46,700	\$38,001	33	\$ 2,700	212	\$ 491,913	0
\$38,000	\$31,801	42	\$ 3,500	161	\$ 467,175	1
\$31,800	\$25,801	50	\$ 3,700	176	\$ 560,979	0
\$25,800	\$18,101	75	\$ 999,999	200	\$ 922,168	200
\$18,100	\$0	75	\$ 999,999	121	\$ 517,810	121
<b>Total</b>				<b>1306</b>	<b>\$ 3,556,095</b>	<b>322</b>

**Elimination of Cap & maximum % at the two lowest levels**

- Tax burden increased by \$234,703 from current (7.1%)
- Participants at max benefit increased by 209 from current

Town Credit Table FY2020 - RTM Option #1 - Raise Income to \$90K, Modified %						
Income	Minimum	%	Cap	Potential Participants	Potential Tax Burden	Participants Getting Maxium Benefit
\$90,000	\$75,301	10	\$ 1,200	185	\$ 222,000	0
\$75,300	\$54,501	17	\$ 1,900	296	\$ 405,484	0
\$54,500	\$46,701	28	\$ 2,500	140	\$ 284,604	0
\$46,700	\$38,001	36	\$ 3,200	212	\$ 547,584	0
\$38,000	\$31,801	46	\$ 4,000	161	\$ 516,232	1
\$31,800	\$25,801	55	\$ 4,200	176	\$ 624,612	0
\$25,800	\$18,101	66	\$ 5,000	200	\$ 814,019	113
\$18,100	0	75	\$ 5,500	121	\$ 465,103	97
<b>Total</b>				<b>1491</b>	<b>\$ 3,879,638</b>	<b>211</b>

**RTM Option #1 -  
Raise Income to \$90K, Modified %**

- Tax burden increased by \$558,246 from current (14.4%)
- Participants at max benefit increased by 102 from current
- Potential Participants increased by 185

Town Credit Table FY2020 - RTM Option #2 - Raise Income to \$90K & Eliminate Cap at the two lowest levels, Modified %						
Income	Minimum	%	Cap	Potential Participants	Potential Tax Burden	Participants Getting Maxium Benefit
\$90,000	\$75,301	10	\$ 1,200	185	\$ 222,000	0
\$75,300	\$54,501	17	\$ 1,900	296	\$ 405,484	0
\$54,500	\$46,701	28	\$ 2,500	140	\$ 284,604	0
\$46,700	\$38,001	36	\$ 3,200	212	\$ 547,584	0
\$38,000	\$31,801	46	\$ 4,000	161	\$ 516,232	1
\$31,800	\$25,801	55	\$ 4,200	176	\$ 624,612	0
\$25,800	\$18,101	66	\$ 5,300	200	\$ 830,850	118
\$18,100	0	75	\$ 999,999	121	\$ 517,810	121
<b>Total</b>				<b>1491</b>	<b>\$ 3,949,176</b>	<b>240</b>

**RTM Option #2 -  
Raise Income to \$90K & Eliminate Cap at the two lowest levels  
Modified %**

- Tax burden increased by \$627,784 from current (16%)
- Participants at max benefit increased by 102 from current
- Potential Participants increased by 185

\*Figures for the \$75,301 to \$90,000 income bracket are estimated based on an analysis performed last year. This analysis is attaced in a separate tab titled 75-90000 Analysis.