GASTON COUNTY FY 2021 Adopted Budget at a Glance



Budget Highlights

- Decrease in the tax rate
- No elimination or furlough of staff
- No new positions in the General Fund
- Fulfillment of all debt service obligations
- Decrease in overall budget and General Fund (GF) budget lacksquare
- Making investments that closely align with BOC priorities



Total General Fund budget, a \$6.4M (3%) decrease from the previous year

WHERE DOES THE MONEY COME FROM?

The FY 2021 budget is balanced using less fund balance (effectively the County's savings) than the previous year AND a lower tax rate despite an estimated





Property Tax \$163.4M Projected GF revenue



7%

6%

13% Sales & Other Tax \$28.6M Projected GE router



loss in projected revenue due to the impact of COVID-19

\$28.6M Projected GF revenue

Fees, Licenses & Permits **\$16.7M** Projected GF revenue

Other **\$13.4M** Projected GF revenue

MORE ON PROPERTY TAXES...

What is Gaston **County's** tax rate?

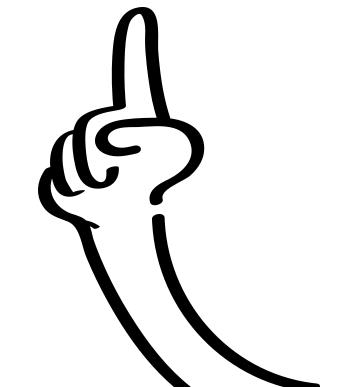


Per \$100 of value

Is this a change from last year?



Decrease from last year's rate of \$.84 per \$100 of value



Lowest tax rate since

DOES THE MONEY **GO**?

