IRREVOCABLE STANDBY LETTER OF CREDIT

_____

_____
(NAME AND ADDRESS OF ISSUING BANK)

BENEFICIARY	LETTER OF CREDIT NO.	DATE
Town of Greenville P.O. Box 60 Greenville, WI 54942	XXX	(insert date)

WE HEREBY AUTHORIZE YOU TO DRAW ON US FOR THE ACCOUNT OF _____
(DEVELOPER)

UP TO AN AGGREGATE AMOUNT OF _____ ($_____)
AVAILABLE BY YOUR DRAFTS AT SIGHT TO BE ACCOMPANIED BY:

A sight draft and written notice signed by the Town Chairman and attested to by the Clerk of the Town to draw funds. Notice must state that Developer has failed to perform work detailed in the Developer's Engineering Plan dated _____ and the Town of Greenville's Stormwater Management Ordinance.

SPECIAL INSTRUCTIONS:
ALL BANKING CHARGES OTHER THAN ISSUEING BANK'S ARE FOR BENEFICIARY'S ACCOUNT.
PARTIAL DRAWINGS PERMITTED.

ALL DRAFTS MUST BE MARKED "DRAWN UNDER LETTER OF CREDIT OF _____"
(NAME OF ISSUING BANK)

No. _____ DATED _____".

THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (REVISION IN EFFECT AT THE TIME OF ISSUANCE OF THE CREDIT), INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 500. WE AGREE WITH YOU TO PAY DRAFT(S) DRAWN UNDER AN IN COMPLIANCE WITH THE TERMS OF THIS CREDIT IF PRESENTED AT THIS OFFICE TOGETHER WITH THIS LETTER OF CREDIT ON OR BEFORE THE CLOSE OF OUR BUSINESS ON _____
(TERMINATION DATE)

_____
(DATE)

_____
NAME OF BANK

BY_____
AUTHORIZED SIGNATURE