

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: City of Harlingen, Texas

Issue(s):

- \$ 3,315,000 General Obligation Refunding Bonds, Series 2011
- \$ 2,280,000 Combination Tax and Revenue Certificates of Obligation, Series 2012
- \$ 3,070,000 Combination Tax and Revenue Certificates of Obligation, Series 2013
- \$ 3,215,000 General Obligation Refunding Bonds, Series 2013
- \$ 23,915,000 General Obligation Refunding Bonds, Series 2016
- \$ 12,885,000 Combination Tax and Revenue Certificates of Obligation, Taxable Series 2016
- \$ 1,690,000 General Obligation Refunding Bonds, Series 2019

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

At the time of filing the September 30, 2020 audit was not complete and will be posted once available

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: FYE 2020

Monthly Quarterly Annual

Other: _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ _____

Name: Robert Rodriguez Title: Finance Director

Employer: City of Harlingen, Texas

Telephone Number: 956-216-5063

Email Address: robertr@myharlingen.us

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

General Obligation Refunding Bonds, Series 2011

Date	Principal	CUSIP
02/15/22	\$ 275,000	
02/15/23	280,000	
02/15/24	285,000	
	<u>\$ 840,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2012

Date	Principal	CUSIP
08/15/21	\$ 145,000	412882TT9
08/15/23	300,000	412882TV4
08/15/25	300,000	412882TX0
08/15/27	290,000	412882TZ5
08/15/32	275,000	412882UE0
08/15/35	350,000	412882UH3
	<u>\$ 1,660,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2013

Date	Principal	CUSIP
08/15/21	\$ 160,000	412882UQ3
08/15/22	165,000	412882UR1
08/15/23	165,000	412882US9
08/15/25	360,000	412882UU4
08/15/27	400,000	412882UW0
08/15/31	360,000	412882VA7
08/15/33	410,000	412882VC3
08/15/35	430,000	412882VE9
	<u>\$ 2,450,000</u>	

General Obligation Refunding Bonds, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 210,000	412882VP4
02/15/23	215,000	412882VQ2
02/15/24	220,000	412882VR0
02/15/25	260,000	412882VS8
	<u>\$ 905,000</u>	

General Obligation Refunding Bonds, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 2,280,000	412882VY5
02/15/23	2,400,000	412882VZ2
02/15/24	2,500,000	412882WA6
02/15/25	2,645,000	412882WB4
02/15/26	2,990,000	412882WC2
02/15/27	2,915,000	412882VT6
	<u>\$ 15,730,000</u>	

Combination Tax and Revenue Certificates of Obligation, Taxable Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/21	\$ 390,000	412882WH1
08/15/22	415,000	412882WJ7
08/15/23	430,000	412882WK4
08/15/24	450,000	412882WL2
08/15/25	460,000	412882WM0
08/15/26	475,000	412882WN8
08/15/27	490,000	412882WP3
08/15/28	510,000	412882WQ1
08/15/31	1,640,000	412882WT5
08/15/36	3,230,000	412882WY4
08/15/40	3,105,000	412882XC1
	<u>\$ 11,595,000</u>	

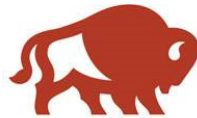
General Obligation Refunding Bonds, Series 2019

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 125,000	412882XF4
02/15/23	140,000	412882XG2
02/15/24	145,000	412882XH0
02/15/25	170,000	412882XJ6
02/15/26	180,000	412882XK3
02/15/27	185,000	412882XL1
02/15/28	200,000	412882XM9
02/15/29	210,000	412882XN7
02/15/30	215,000	412882XP2
	<u>\$ 1,570,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2020

CITY OF HARLINGEN, TEXAS

GENERAL OBLIGATION



HTS Continuing Disclosure Services

A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2020 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

City of Harlingen, Texas

/s/

Robert Rodriguez

Finance Director

Approved for Submission:

03/27/2021

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Harlingen, Texas with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Preston Gabriel

CITY OF HARLINGEN, TEXAS
2021 GENERAL OBLIGATION DEBT REPORT

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL BOND DEBT

2020/2021 Market Valuation Established by Cameron County Appraisal District ⁽¹⁾		\$ 4,210,281,392
Less Exemptions/Reductions at 100% Market Value:		
Productivity Loss	\$ 78,243,790	
Homestead Cap	14,965,362	
Charity	16,564,349	
Disabled Persons	3,153,653	
Disabled Veterans	51,781,264	
Exempt Property	281,092,612	
Freeport Exemption	18,053,508	
Over 65 Exemption	43,872,002	
Miscellaneous	442,022	
Pollution Control	634,162	
	\$ 508,802,724	
Taxable Assessed Valuation		\$ 3,701,478,668
Ad Valorem Tax Debt as of December 1, 2020		
Certificates of Obligation	15,705,000	
General Obligation	21,815,000	
	\$ 37,520,000	
Debt Payable from Ad Valorem Taxes		\$ 37,520,000
Ad Valorem Tax Debt Interest and Sinking Fund as of January 31, 2021		\$ 3,580,829
Ratio Ad Valorem Tax Debt to Taxable Assessed Valuation		1.01%

2021 Estimated Population - 65,774
Per Capita Taxable Assessed Valuation - \$56,276
Per Capita Debt Payable from Ad Valorem Taxes - \$570

⁽¹⁾ Source: Cameron County Appraisal District.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Category	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2021		2020		2019	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 1,724,801,056	40.97%	\$ 1,660,777,744	42.64%	\$ 1,614,219,233	43.82%
Real, Residential, Multi-Family	239,484,778	5.69%	181,720,636	4.67%	165,481,963	4.49%
Real, Vacant Lots/Tracts	97,170,684	2.31%	96,829,240	2.49%	93,694,770	2.54%
Real, Acreage (Land Only)	80,982,121	1.92%	82,360,462	2.11%	84,269,537	2.29%
Real, Farm and Ranch Improvements	23,922,288	0.57%	21,418,495	0.55%	19,506,624	0.53%
Real, Commercial and Industrial	1,167,157,793	27.72%	1,035,792,652	26.59%	919,592,996	24.97%
Real and Tangible Personal, Utilities	90,212,904	2.14%	105,521,522	2.71%	94,662,090	2.57%
Tangible Personal, Commercial and Industrial	429,785,888	10.21%	433,487,485	11.13%	425,678,402	11.56%
Tangible Other Personal, Mobile Homes	21,919,075	0.52%	21,347,964	0.55%	20,285,891	0.55%
Real Property, Inventory	972,689	0.02%	2,364,592	0.06%	5,337,252	0.14%
Special Inventory	35,773,132	0.85%	33,200,319	0.85%	31,364,048	0.85%
Exempt	298,098,984	7.08%	220,288,184	5.66%	209,432,937	5.69%
Total Appraised Value Before Exemptions	\$ 4,210,281,392	100.00%	\$ 3,895,109,295	100.00%	\$ 3,683,525,743	100.00%
Less: Total Exemptions/Reductions	508,802,724		434,665,669		425,417,294	
Adjustments	-		-		-	
Taxable Assessed Value	\$ 3,701,478,668		\$ 3,460,443,626		\$ 3,258,108,449	

Category	Taxable Appraised Value for Fiscal Year Ended September 30,			
	2018		2017	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 1,505,448,444	42.44%	\$ 1,423,739,753	41.75%
Real, Residential, Multi-Family	156,664,215	4.42%	152,731,731	4.48%
Real, Vacant Lots/Tracts	95,173,521	2.68%	99,780,847	2.93%
Real, Acreage (Land Only)	78,924,220	2.23%	77,483,543	2.27%
Real, Farm and Ranch Improvements	20,703,873	0.58%	22,543,512	0.66%
Real, Commercial and Industrial	914,053,415	25.77%	872,501,506	25.58%
Real and Tangible Personal, Utilities	92,638,719	2.61%	87,635,345	2.57%
Tangible Personal, Commercial and Industrial	411,017,379	11.59%	408,159,730	11.97%
Tangible Other Personal, Mobile Homes	20,048,678	0.57%	19,475,651	0.57%
Real Property, Inventory	3,845,926	0.11%	5,289,784	0.16%
Special Inventory	33,839,897	0.95%	33,441,069	0.98%
Exempt	214,704,464	6.05%	207,740,597	6.09%
Total Appraised Value Before Exemptions	\$ 3,547,062,751	100.00%	\$ 3,410,523,068	100.00%
Less: Total Exemptions/Reductions	403,251,304		377,928,206	
Adjustments	-		-	
Taxable Assessed Value	\$ 3,143,811,447		\$ 3,032,594,861	

NOTE: Valuations shown are certified taxable assessed values reported by the Cameron County Appraisal District to the State Comptroller of Public Accounts. Certified values are subject to change throughout the year as contested values are resolved and the Appraisal District updates records.

TABLE 3 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Taxable Assessed Valuation Per Capita	G.O. Tax Debt Outstanding at End of Year ⁽³⁾	Ratio of G.O. Tax Debt to Taxable Assessed Valuation	G.O. Tax Debt Per Capita
2017	65,655	\$ 3,032,594,861	\$ 46,190	\$ 37,520,000	1.24%	\$ 571
2018	65,655	3,143,811,447	47,884	44,280,000	1.41%	674
2019	65,774	3,258,108,449	49,535	41,055,000	1.26%	624
2020	65,774	3,460,443,626	52,611	34,135,000	0.99%	519
2021	65,774	3,701,478,668	56,276	34,055,000	0.92%	518

(1) Source: City officials.

(2) As reported by the Cameron County Appraisal District on City's annual Certified Totals; subject to change during the ensuing year.

(3) Does not include self-supporting debt.

TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9/30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2017	\$ 0.588827	\$ 0.460327	\$ 0.128500	\$ 17,833,596	96.50%	96.82%
2018	0.588827	0.456327	0.132500	18,358,753	97.77%	99.87%
2019	0.588827	0.460827	0.128000	19,016,342	97.01%	99.06%
2020	0.630000	0.518100	0.111900	20,178,224	97.46%	97.46%
2021	0.619849	0.525762	0.094087	22,943,579	In Process of Collection	

TABLE 5 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2020/2021 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
VHS Harlingen Hospital Company LLC	Medical Services	\$ 67,316,259	1.82%
AEP Texas Central Co.	Utility Services	40,938,690	1.11%
Y&O Harlingen Corners LLC	Strip Shopping Center	27,853,669	0.75%
Boyer Harlingen LC	Real Estate	27,575,632	0.74%
HMC Realty LLC	Real Estate	24,480,000	0.66%
VHS Harlingen Hospital Company LLC	Medical Services	21,314,461	0.58%
Rancho Harlingen Corners LLC	Strip Shopping Center	19,586,199	0.53%
Harlingen Town Center LLC	Strip Shopping Center	19,295,266	0.52%
Mall at Valle Vista LLC	Retail	19,000,000	0.51%
EAN Holdings LLC	Real Estate	16,425,744	0.44%
		<u>\$ 283,785,920</u>	<u>7.67%</u>

Source: Cameron County Appraisal District.

TABLE 6 - TAX ADEQUACY

2021 Principal and Interest Requirements	\$ 4,766,586
\$0.1417 Tax Rate at 97% Collections Produces	\$ 4,767,174
Average Annual Net Principal and Interest Requirements, 2021-2046	\$ 2,340,613
\$0.0734 Tax Rate at 97% Collections Produces	\$ 2,340,640
Maximum Annual Net Principal and Interest Requirements, 2024	\$ 4,793,344
\$0.01433 Tax Rate at 97% Collections Produces	\$ 4,795,806

TABLE 8 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

FYE 9/30	Outstanding Debt Service			Principal Retired
	Principal	Interest	Total	
2021	\$ 3,465,000	\$ 1,301,586	\$ 4,766,586	
2022	3,620,000	1,157,725	4,777,725	
2023	3,780,000	1,004,401	4,784,401	
2024	3,925,000	868,344	4,793,344	
2025	3,870,000	753,263	4,623,263	49.73%
2026	3,985,000	634,838	4,619,838	
2027	3,940,000	512,113	4,452,113	
2028	780,000	432,201	1,212,201	
2029	805,000	401,273	1,206,273	
2030	835,000	367,704	1,202,704	77.31%
2031	875,000	338,450	1,213,450	
2032	910,000	306,864	1,216,864	
2033	940,000	273,069	1,213,069	
2034	975,000	237,801	1,212,801	
2035	1,010,000	200,673	1,210,673	89.86%
2036	700,000	162,185	862,185	
2037	730,000	133,205	863,205	
2038	760,000	101,888	861,888	
2039	790,000	69,284	859,284	
2040	825,000	35,393	860,393	100.00%
	<u>\$ 37,520,000</u>	<u>\$ 9,292,259</u>	<u>\$ 46,812,259</u>	

TABLE 9 - INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Net Debt Service Requirements, Fiscal Year Ending 9/30/2021		\$ 4,766,586
Interest and Sinking Fund, as of 9/30/2020 ⁽¹⁾	\$ 958,835	
Budget Transfers	837,031	
Budgeted Interest and Sinking Fund Tax Levy	<u>3,359,940</u>	<u>5,155,806</u>
Estimated Balance, 9/30/2020		<u>\$ 389,220</u>

TABLE 10 - COMPUTATION OF SELF-SUPPORTING DEBT

Net Golf System Revenue Available, Fiscal Year Ending 9/30/20 ⁽¹⁾	\$ (217,598)
Less: Requirements for Revenue Bonds, Fiscal Year Ending 9/30/20	-
Balance Available for Other Purposes	<u>\$ (217,598)</u>
Requirements for Golf System Tax Bonds, Fiscal Year Ending 9/30/20	\$ -
Percentage of System General Obligation Bonds Self-Supporting	100.00%

(1) Unaudited.

TABLE 11 - AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS

As of January 31, 2021, the City had no authorized but unissued bonds.

TABLE 12 - OTHER OBLIGATIONS ⁽¹⁾

Valley International Airport recognizes permanent structural improvements constructed by tenants on leased facilities owned by the Airport. The value of such improvements is recognized as an increase in the property, plant and equipment accounts. Unearned revenues are similarly increased for these respective values and amortized to operations on a straight-line basis over the primary lease term including extensions.

Amortization requirements for the succeeding five years are as follows:

<u>Fiscal Year</u>		
2021(current portion)		\$ 273,917
2022	216,566	
2023	216,566	
2024	5,059	
2025	5,059	
Succeeding years	<u>11,533</u>	
Long-term portion		<u>\$ 454,783</u>
Total		<u><u>\$ 728,700</u></u>

The following is a schedule by years of minimum future rentals on non-cancellable operation leases:

<u>Fiscal Year</u>		
2021	\$ 4,528,190	
2022	3,640,178	
2023	3,478,270	
2024	3,139,043	
2025	1,879,891	
Later years	<u>2,243,039</u>	
Total minimum future rentals		<u><u>\$ 18,908,611</u></u>

Future minimum rentals do not include contingent rentals or noncash rents.

(1) Unaudited.

TABLE 13 - CHANGE IN NET POSITION

	Fiscal Year Ended September 30,				
	2020 ⁽¹⁾	2019	2018	2017	2016
Revenues:					
Program Revenues:					
Charges for Services	\$ 6,976,009	\$ 5,800,670	\$ 4,675,508	\$ 5,480,823	\$ 5,206,577
Operating Grants and Contributions	5,287,810	3,563,454	3,213,450	3,395,347	3,617,370
Capital Grants and Contributions	4,066,338	1,436,215	1,994,980	1,202,490	435,218
General Revenues:					
Taxes					
Property Taxes, Levied for General Purposes	18,239,999	15,269,035	14,509,438	14,382,440	14,238,438
Property Taxes, Levied for Debt Service	3,771,807	4,092,110	4,031,435	3,929,046	3,886,765
Sales Taxes	18,955,627	19,199,840	18,902,745	17,611,023	16,878,582
Franchise Taxes	3,074,660	3,258,465	3,300,630	3,268,621	3,077,871
Hotel Motel Taxes	1,132,665	1,176,685	1,020,447	954,465	997,629
Mixed Beverage Taxes	160,936	208,273	210,157	184,095	-
Assessments	1,602,743	1,731,379	-	-	-
Unrestricted Investment Earnings	277,582	693,991	664,469	221,539	48,058
Miscellaneous	425,688	217,282	1,851,550	1,188,735	472,706
Special Item	-	-	3,918	237,129	68,951
Total Revenues	\$ 63,971,864	\$ 56,647,399	\$ 54,378,727	\$ 52,055,753	\$ 48,859,214
Expenditures:					
General Government	\$ 7,249,460	\$ 7,256,971	\$ 7,140,359	\$ 7,238,065	\$ 8,621,014
Public Safety	29,650,574	30,539,817	27,253,084	34,594,729	29,692,941
Highways and Streets	5,647,986	7,241,780	6,106,202	8,676,859	5,134,045
Health and Welfare	1,660,362	1,327,436	1,075,864	3,245,464	5,147,258
Community and Economic Development	2,948,451	4,981,305	3,015,071	3,079,700	-
Culture and Recreation	6,672,567	7,294,692	6,789,573	2,033,635	5,529,616
Capital Outlay	-	-	-	-	-
Interest on Long-Term Debt	1,178,809	1,327,339	1,419,495	1,713,057	1,219,992
Total Expenditures	\$ 55,008,209	\$ 59,969,340	\$ 52,799,648	\$ 60,581,509	\$ 55,344,866
Increase (Decrease) in Net Position	\$ 8,963,655	\$ (3,321,941)	\$ 1,579,079	\$ (8,525,756)	\$ (6,485,652)
Beginning Net Position	80,666,083	95,662,362	94,214,198	101,379,409	106,592,201
Transfers	(78,589)	183,294	1,355,500	1,097,044	1,203,909
Prior Period Adjustment	-	(11,919,960)	(1,564,026)	-	-
Gain (loss) on sale of assets	501,268	62,328	77,611	263,501	68,951
Ending Net Position	\$ 90,052,417	\$ 80,666,083	\$ 95,662,362	\$ 94,214,198	\$ 101,379,409

(1) Unaudited.

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TABLE 13A - GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	Fiscal Years Ended September 30,				
	2020 ⁽¹⁾	2019	2018	2017	2016
Revenues:					
Property Taxes (Including P&I)	\$ 18,206,332	\$ 15,267,137	\$ 14,763,466	\$ 14,365,607	\$ 14,202,827
Non-Property Taxes	22,280,460	22,728,278	22,458,031	21,134,041	20,221,652
Fine and Forfeitures	831,889	1,059,835	918,840	1,113,512	1,442,634
Licenses and Permits	706,930	690,991	655,628	650,476	549,401
Fees and Services	981,550	1,327,675	1,403,079	2,840,253	2,459,509
Intergovernmental	5,743,698	1,347,063	1,176,253	59,730	58,815
Contributions	3,228,964	94,551	893,039	628,274	696,413
Miscellaneous and Program Revenues	401,968	192,553	182,243	604,711	131,008
Interest and Investment Income	238,198	547,187	310,605	115,237	32,006
Total Revenues	\$ 52,619,989	\$ 43,255,270	\$ 42,761,184	\$ 41,511,841	\$ 39,794,265
Expenditures:					
General Government	\$ 6,324,719	\$ 5,818,350	\$ 5,728,253	\$ 5,519,977	\$ 5,536,663
Public Safety	24,296,047	23,697,616	23,361,243	22,905,249	22,055,008
Highways and Streets	3,644,814	3,410,491	3,300,201	3,192,920	3,037,712
Health and Welfare	1,305,281	883,373	841,556	2,893,736	2,895,711
Community and Economic Development	1,748,118	1,818,633	1,589,678	597,316	-
Culture and Recreation	4,969,797	5,046,136	5,292,513	4,116,239	3,928,243
Capital Outlay	5,048,443	1,259,425	1,420,920	1,537,157	952,217
Debt Retirement	313,595	202,239	192,177	168,672	540,738
Total Expenditures	\$ 47,650,814	\$ 42,136,263	\$ 41,726,541	\$ 40,931,266	\$ 38,946,292
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,969,175	\$ 1,119,007	\$ 1,034,643	\$ 580,575	\$ 847,973
Budgeted Transfers and Other Financing Sources (Uses)	442,473	(1,029,544)	1,153,268	1,216,746	(76,639)
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ 5,411,648	\$ 89,463	\$ 2,187,911	\$ 1,797,321	\$ 771,334
Beginning Fund Balance	20,789,727	20,700,264	18,512,353	16,715,032	15,943,698
Ending Fund Balance	\$ 26,201,375	\$ 20,789,727	\$ 20,700,264	\$ 18,512,353	\$ 16,715,032

(1) Unaudited.

TABLE 14 - MUNICIPAL SALES TAX HISTORY

Fiscal Year Ended 9/30	Total Collected ⁽¹⁾	% of Ad Valorem Tax Levy	Equivalent of Ad Valorem Tax Rate	Per Capita ⁽²⁾
2016	\$ 16,878,582	98.55%	\$ 0.55657	\$ 257.08
2017	17,611,023	98.75%	0.58072	268.24
2018	18,902,745	102.96%	0.60127	287.91
2019	19,199,840	100.96%	0.58929	291.91
2020	18,955,627	93.94%	0.54778	288.19

(1) Includes the 1% local sales tax and ½% sales tax for reduction of property taxes; does not include the sales tax for economic development. Source: City of Harlingen.

(2) Based on population estimates for all years.

TABLE 15 - CURRENT INVESTMENTS

As of January 31, 2021, the city's funds were invested as follows:

Description	% of		
	Total	Market Value	Book Value
Cash Deposits	89.64%	43,431,615	43,431,615
TexPool	0.04%	17,695	17,695
Certificates of Deposit	10.32%	5,000,000	5,000,000
Totals	100.00%	\$ 48,449,310	\$ 48,449,310