



HB 1378 Annual Debt Report
Fiscal year October 1, 2021 to September 30, 2022



This report meets the requirements for HB 1378 which requires governmental entities to report their debt obligations.

For additional information please contact:
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SUMMARY OF DEBT OBLIGATIONS
Total Obligations Secured by Ad Valorem Taxes

Total authorized debt obligations	Total principal of outstanding debt obligations	Combined principal and interest outstanding
46,205,000	30,220,000	37,067,179

Per Capita	631	413	506
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2022 Population **73,225**

Source: <https://worldpopulationreview.com/us-cities/harlingen-tx-population>

Related Component Unit Entity	Amount Authorized	Amount Issued	Amount Unissued	Maturity Date	Principal Outstanding	Combined Principal and Interest Outstanding	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Moody's Rating	S&P Rating	Fitch Rating	Purpose of the Debt	
GENERAL OBLIGATION BONDS														
2013 Series, General Obligation Refunding	\$ 3,215,000	\$ 3,215,000	\$ -	2/15/2025	\$ 695,000	\$ 722,188	\$ 3,200,946	\$ 3,200,946	\$ -		AA-	AA+	Refund bonds issued by the City	
2016 Series, General Obligation Refunding	\$ 23,915,000	\$ 23,915,000	\$ -	2/15/2027	\$ 13,450,000	\$ 14,528,350	\$ 26,756,345	\$ 26,756,345	\$ -		AA-	AA+	Refund bonds issued by the City	
2019 Series, General Obligation Refunding	\$ 1,690,000	\$ 1,690,000	\$ -	2/15/2030	\$ 1,445,000	\$ 1,749,125	\$ 1,896,534	\$ 1,896,534	\$ -		AA-	AA+	Refund bonds issued by the City	
2021 Series, General Obligation Refunding	\$ 4,500,000	\$ 4,500,000	\$ -	8/15/2035	\$ 3,840,000	\$ 4,586,250	\$ 4,839,727	\$ 4,839,727	\$ -		AA-	AA+	Refund bonds issued by the City	
CERTIFICATE OF OBLIGATIONS														
2016 Series, Combination Tax Revenue Certificates of Obligation	\$ 12,885,000	\$ 12,885,000	\$ -	8/15/2040	\$ 10,790,000	\$ 15,481,266	\$ 12,668,229	\$ 11,118,105	\$ 1,550,124		AA-	AA+	Constructing and equipping a public convention center	
TOTAL GENERAL OBLIGATION BONDS & CERTIFICATES OF OBLIGATION	\$ 46,205,000	\$ 46,205,000	\$ -		\$ 30,220,000	\$ 37,067,179	\$ 49,361,781	\$ 47,811,657	\$ 1,550,124					
REVENUE BONDS														
Sales Tax Revenue Bonds Series 2019A	Harlingen EDC	\$ 17,585,000	\$ 17,585,000	\$ -	2/15/2032	\$ 15,160,000	\$ 18,683,950	\$ 19,773,423	\$ 19,773,423	\$ -		A+		Refund bonds issued by the Corporation
Sales Tax Revenue Bonds Series 2019B	Harlingen EDC	\$ 4,035,000	\$ 4,035,000	\$ -	2/15/2032	\$ 3,445,000	\$ 3,980,045	\$ 3,914,757	\$ 3,914,757	\$ -		A+		Refund bonds issued by the Corporation
2015 Series "A" Waterworks & Sewer System Revenue Refunding Bonds	Harlingen Waterworks System	\$ 12,000,000	\$ 12,000,000	\$ -	11/1/2035	\$ 9,125,000	\$ 11,469,778	\$ 11,878,378	\$ 11,878,378	\$ -	Aa2	AA-		Refund bonds used to improve Water and Sewer System
2015 Series "B" Waterworks & Sewer System Revenue Refunding Bonds	Harlingen Waterworks System	\$ 6,475,000	\$ 6,475,000	\$ -	11/1/2035	\$ 2,660,000	\$ 3,048,772	\$ 7,300,359	\$ 7,300,359	\$ -	Aa2	AA-		Refund bonds used to improve Water and Sewer System
2019 Series Waterworks & Sewer System Revenue Refunding Bonds	Harlingen Waterworks System	\$ 4,825,000	\$ 4,825,000	\$ -	11/1/2035	\$ 4,585,000	\$ 5,798,589	\$ 5,347,227	\$ 5,347,227	\$ -		AA-		Refund bonds used to improve Water and Sewer System
TOTAL REVENUE BONDS		\$ 44,920,000	\$ 44,920,000	\$ -		\$ 34,975,000	\$ 42,981,134	\$ 48,214,144	\$ 48,214,144	\$ -				
TOTAL DEBT SERVICE REQUIREMENTS		\$ 91,125,000	\$ 91,125,000	\$ -		\$ 65,195,000	\$ 80,048,313	\$ 97,575,925	\$ 96,025,801	\$ 1,550,124				

Texas Comptroller's Annual Local Debt Report

Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	City of Harlingen, Texas
Political Subdivision Type*:	City
If "other", please specify	
Reporting Fiscal Year*:	2022
Fiscal Year Start (MM/DD/YYYY)*:	10/1/2021
Fiscal Year End (auto):	9/30/2022
Political Subdivision Website, if applicable:	https://www.harlingentx.gov/
Political Subdivision Telephone*:	956-216-5000
Political Subdivision Email, if applicable:	kabdullah@harlingentx.gov
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Kareem Abdullah
Contact Title*:	Deputy Finance Director
Contact Phone*:	956-216-5063
Contact Email:	kabdullah@harlingentx.gov
Physical Address, Line 1*:	118 E Tyler Ave
Physical Address, Line 2:	
City*:	Harlingen
Zip*:	78550
County*:	Cameron
Is the entity's physical and mailing address the same?*	Yes
Mailing Address, Line 1:	
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

End of Worksheet

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	City of Harlingen, Texas
Reporting Fiscal Year:	2022

Directions: Fill in the cells in column B that correspond with the requested information.
 All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.
 If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$91,125,000
Total principal of all outstanding debt obligations:	\$65,195,000
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$80,048,313

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$46,205,000
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$30,220,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$37,067,179

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	73,225
Source and year of population data:	https://worldpopulationreview.com/us-cities/harlingen-tx-population
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$631
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$413
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$506

End of Worksheet