

HOOKSETT ECONOMIC DEVELOPMENT COMMITTEE
MEETING MINUTES
WEDNESDAY November 14, 2017
4:30 P.M.

- **Call to Order 4:35**
- **Pledge of Allegiance**
- **Attendance: David Scarpetti-Chair, Paul Scarpetti-Vice Chair, Alden Beauchemin, Marc Miville-Town Council Representative, Ivan Gult @ 5:10pm**
- **Staff: Jim Donison-Town Engineer, Kathy Lawrence-Administrative Assistant**
- **Approval of Minutes : October 18th**
With Changes as noted by members: All abbreviations of ex replace with exit. Pg. 2 Correct spelling of Merrimount. Change 100.00 to 100,000. Store to Stores. On last page correct sentence to read "I am waiting to finalize the purchase of the land.
- **Motion to approve the minutes of October 18th with changes made by: Marc Miville, 2nd by Alden Beauchemin. All approved, Paul Scarpetti abstained.**
- **Motion carried**
- **2018 EDAC Meeting Schedule provided for committee review:**
Marc Miville I will not be available for Nov 21 2018 but suggested that the schedule stay as presented and as the date gets closer committee may vote to reschedule or not meet that month.
Motion to approve the 2018 Meeting Schedule made by Marc Miville, 2nd by Paul Scarpetti
- **New Business**
- **Update of TIF Advisory Committee Meetings:**
David Scarpetti Provided an update for the committee about the action taken at the Tax Increment Finance District Advisory Committee meeting of 10/30/2017. The committee has completed the recommendations for Town Council and they will be discussing it later at the meeting along with the letter from Bow that shows the interest of option 6. David Boutin will be recommending on behalf of the TIFAC.
Paul Scarpetti I am surprised they want to pay to send sewer to Manchester.
Alden Beauchemin There was a meeting with private developers and the Sewer Commission. They got together and discussed funding for the pump station at exit 11. If they could provide the cost and get it started without taxpayer funding then exit 11 could start development sooner. Once they start then the TIF will start building and the expansion can be funded by that.
David Scarpetti The Sewer Commission has proposed to bring the line under the river at Tri Town. Jeff Larrabee proposed to invest in the pump station. The sewer dept. feels once it is there then people will hook up to it. And maybe down the line an agreement with Bow will help pay for it too.

Paul Scarpetti Do we need Bow? The money from the established TIF should pay for that.

David Scarpetti Bow is interested but that will not happen overnight. They will not be ready for March

Marc Miville That was option 6 and option 7 we will be hearing more about it tonight at the Town Council meeting. Can we make them take sewer? Who is in and who is out. We need to find this out because we are voting on \$6.6M with no commitments.

Jim Donison The TIFAC decided that it was not economically feasible to service the whole TIF district, so they decided to do both ends.

The committee talked over the fees, tax base expense, property value and revenue from future development added to the TIF district.

Alden my sense is, it is that it is too early to make a decision on this (Option 1) and fast track the sewer line. Once it is in the first development it will go to the TIF and when we go to the voters they will see funding there already. We let things move forward and push forward with the WA. The Sewer Commission wants to keep the sewer in Hooksett. Maybe we need to keep Manchester on the table and then if in the next few months we have funding then we can scrap the WA in March.

Paul Scarpetti I agree with Alden and we need to move forward. Once the WA is posted when can we pull the plug on it? Marc checked the schedule, Feb 3 at a deliberative session we would do it out. Alden agreed with Marc that we need to get the commitments from these guys (Developers and Sewer). Between them we could get substantial funding. The TIFAC was very instrumental in getting this other option moving. Maybe show support for the direction from this committee to Town Council, is to work simultaneously on option 7. Paul asked if we get one commitment maybe we can meet with others to see if they will commit too.

David asked if anyone in the group wanted to stay and hear the discussion of Town Council about the TIF at the meeting following this one.

- **Old business: none**
- **Town Development**

Jim Donison Owen Marine is proposing a building on Londonderry Turnpike. Brookview (formally Beaver Brook) is paving and will be starting construction of new homes soon.

Next meeting December 20th

Motion to adjourn made by Paul Scarpetti, 2nd Ivan Gult @ 5:28

Minutes respectfully submitted by:

Kathy Lawrence