

## Town of Hooksett Minutes for the Trustees of the Trust Funds Meeting April 10, 2024

Meeting called to order at 9:04 AM

In attendance – Don Winterton, Claire Lyons and Christine Tewksbury

Proof of Posting – Christine Tewksbury

Minutes of the January 24, 2024 were approved and posted. Don Winterton motioned, Claire Lyons seconded. All approved.

Public Input – No public in attendance.

Old Business – Linda Lambert of Three Bearings has sent a report of all the changes she has been able to complete for the cemetery accounts. There were questions on many of the cemetery placements where there was missing information or information that didn't match. The report has been forwarded to Mike Horn (Cemetery Commission) with explanations of what additional information is needed. The cemetery commission is working to reconcile the differences. Claire Lyons will check with them before the next meeting for an update.

New Business – The Hooksett Village Water Precinct voted to close their Capital Reserve Tank Fund as advised by the DRA. They also voted to rename and change the purpose of the HVWP Tank Maintenance Trust Fund to the Hooksett Village Water Precinct Storage Tank Capital Reserve Fund for costs, including but not limited to, the purchase, construction, permitting, inspections, cleaning repairs, and/or waterworks, and administrative costs and expenses associated therewith and further, to name the HVWP Board of Commissioners as agents to expend. Three Bearings has been advised of these changes.

There was also a reminder that our yearly report to the Town Council is scheduled for May 8, 2024 at 6:00 PM

The Board reviewed accounts. The balances of funds as of February 29, 2024 were – Capital Reserves \$12,055,769.20 and the Common Trust \$204,021.69.

The next meeting was scheduled for July 24, 2024 at 9:00 AM.

Don motioned and Claire seconded to adjourn at 9:24 AM all approved.