

**Town of Hooksett  
Town Council Special Meeting Minutes  
Wednesday, April 21, 2021**

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2 The Hooksett Town Council met on Wednesday, April 21, 2021 at 5:00 in the Hooksett Municipal  
3 Building.  
4

5 **SPECIAL TOWN COUNCIL MEETING**

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7 This meeting is open to the public. However, this will be a **virtual Zoom software platform** meeting.  
8 See cover sheet to this agenda for instructions on how to participate in this Zoom meeting. Also, the  
9 Public is encouraged to send their comments about items on this agenda to the Town Council via  
10 [kdonnelly@hooksett.org](mailto:kdonnelly@hooksett.org) until Noon on April 21, 2021.

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12  
13 Regularly scheduled Town Council meetings provide for public input. Since this is a special meeting,  
14 there will be no public input.  
15  
16

17 **CALL TO ORDER**

18 Chair Sullivan called the meeting of 21 Apr 2021 to order at 5:03 pm.  
19

20 **PROOF OF POSTING**

21 Human Resource Coordinator Donna Fitzpatrick provided proof of posting.  
22

23 **ROLL CALL**

24 **In Attendance:** Councilor James Sullivan, Councilor Randall Lapierre, Councilor David Boutin,  
25 Councilor Timothy Tsantoulis, Councilor Clark Karolian, and Councilor Alex Walczyk  
26

27 **Absent:** Councilor Clifford Jones, Councilor John Durand, and Councilor Roger Duhaime  
28

29 **PLEDGE OF ALLEGIANCE**

30 Chair Sullivan called for the Pledge of Allegiance.  
31

32 **OLD BUSINESS**

33 **NH Bond Bank Loan Agreement**  
34  
35

36 C. Soucie: There was a little miscommunication on what votes were needed regarding the NH Bond  
37 Bank loan agreement. We need a second vote to authorize the town to enter into the loan agreement  
38 with the NH Bond Bank so it can sell the bond that we currently have and refinance through the Bond  
39 Bank. The original bill was \$2.5 million, authorized in 2019. The new note is the balance of that, which  
40 is \$1,670,000. The agreement is for the remaining life of the original bond. We are not extending the life  
41 of the bond, just reducing the amount of interest we have to pay.  
42

43 C. Karolian: What is the current rate of interest?  
44

45 C. Soucie: It is 2.55%.  
46

47 C. Karolian: And the new rate can go up to 2.25%, correct?  
48

49 C. Soucie: Yes. What the interest rate will be on May 5<sup>th</sup> is unknown, so the Bond Bank has set 2.25%  
50 as a maximum. They are anticipating a rate of 1.05%.  
51

52 C. Karolian: Did you incur any refinancing costs?  
53

54 C. Soucie: We incurred only the bond counsel cost of \$2,000.00.

55

56 C. Karolian: This was a TIF committee request, correct?

57

58 C. Soucie: Correct.

59

60 ***A. Walczyk motioned to authorize the Town of Hooksett to enter into the Loan Agreement with***  
61 ***the NH Municipal Bond Bank and to sell its bond to the Bond Bank and to adopt all of the***  
62 ***resolutions as presented in the loan agreement. D. Boutin seconded the motion.***

63

64 **Roll Call Vote #2**

65 ***R. Duhaime Not present***

66 ***J Durand Not present***

67 ***C. Jones Not present***

68 ***R. Lapierre Aye***

69 ***A. Walczyk Aye***

70 ***D. Boutin Aye***

71 ***C. Karolian Aye***

72 ***T. Tsantoulis Aye***

73 ***J. Sullivan Aye***

74 ***Voted unanimously in favor (6-0).***

75

76

77 **ADJOURNMENT**

78 ***D. Boutin motioned to adjourn at 5:08 pm. C. Karolian seconded the motion.***

79

80 **Roll Call Vote #3**

81 ***D. Boutin Aye***

82 ***C. Jones Not present***

83 ***A. Walczyk Aye***

84 ***J. Durand Not present***

85 ***R. Duhaime Not present***

86 ***T. Tsantoulis Aye***

87 ***R. Lapierre Aye***

88 ***C. Karolian Aye***

89 ***J. Sullivan Aye***

90 ***Voted unanimously in favor (6-0).***

91

92 Respectfully submitted,

93

94

95 Kathleen Donnelly

96 Recording Clerk

97

98

99 **Please see subsequent meeting minutes for any amendments to these minutes.**

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