

**Town of Hooksett
Town Council Special Meeting Minutes
Wednesday, May 05, 2021**

1
2 The Hooksett Town Council met on Wednesday, May 05, 2021 at 5:00 in the Hooksett
3 Municipal Building.

4
5 **SPECIAL TOWN COUNCIL MEETING**

6 This meeting was open to the public. However, it was a virtual Zoom software platform
7 meeting.

8
9 **CALL TO ORDER**

10 Chair Sullivan called the meeting of 05 May 2021 to order at 5:01 pm.

11
12 **PROOF OF POSTING**

13 Project Coordinator Nick Germain provided proof of posting.

14
15 **ROLL CALL**

16 **In Attendance:** Councilor James Sullivan, Councilor Randall Lapierre, Councilor Roger
17 Duhaime, Councilor David Boutin, Councilor Timothy Tsantoulis and Councilor Alex Walczyk

18
19 **Missing:** Councilor Clifford Jones, Councilor Clark Karolian and Councilor John Durand

20
21 **OLD BUSINESS**

22 **NH Bond Bank Loan Agreement**

23
24 *T. Tsantoulis motioned to remove this item from the table. D. Boutin seconded the*
25 *motion.*

26
27 **Roll Call Vote #2**

28 ***R. Duhaime Aye***

29 ***J Durand Not present***

30 ***C. Jones Not present***

31 ***R. Lapierre Aye***

32 ***A. Walczyk Aye***

33 ***D. Boutin Aye***

34 ***C. Karolian Not present***

35 ***T. Tsantoulis Aye***

36 ***J. Sullivan Aye***

37 ***Voted unanimously in favor (6-0).***

38
39 A. Garron, Town Administrator: I will ask Finance Director Christine Tewksbury to explain the
40 purpose of this meeting.

41
42 C. Tewksbury: First, let me say that I appreciate your time today, and I apologize for the amount
43 of time this issue has taken. The NH Bond Bank calculated the estimated savings on this
44 transaction at \$162,000, and that has not changed. Our Bond Counsel, however, erroneously

45 used eight (8) years instead of (9) in their calculations, arriving at \$1,670,000 as the amount of
46 the loan. The amount was corrected to be \$1,935,000. Again, the estimated savings does not
47 change. We will not know the exact amount of savings until tomorrow when we learn the interest
48 rate.

49

50 ***T. Tsantoulis motioned to adopt the updated Refunding Resolution and the updated***
51 ***Certificate of Vote and authorize the Town Clerk to sign both documents. D. Boutin***
52 ***seconded the motion.***

53

54 **Roll Call Vote #3**

55 ***D. Boutin Aye***

56 ***C. Jones Not present***

57 ***A. Walczyk Aye***

58 ***J. Durand Not present***

59 ***R. Duhaime Aye***

60 ***T. Tsantoulis Aye***

61 ***R. Lapierre Aye***

62 ***C. Karolian Not present***

63 ***J. Sullivan Aye***

64 ***Voted unanimously in favor (6-0).***

65

66 **ADJOURNMENT**

67

68 ***Chair Sullivan motioned to adjourn at 6:34 pm. D. Boutin seconded the motion.***

69

70 **Roll Call Vote #4**

71 ***A. Walczyk Aye***

72 ***R. Lapierre Aye***

73 ***C. Jones Not present***

74 ***R. Duhaime Aye***

75 ***J. Durand Not present***

76 ***C. Karolian Not present***

77 ***T. Tsantoulis Aye***

78 ***D. Boutin Aye***

79 ***J. Sullivan Aye***

80 ***Voted unanimously in favor (6-0).***

81

82

83 Respectfully submitted,

84 *Kathleen Donnelly*

85 Kathleen Donnelly

86 Recording Clerk

87

88

89 **Please see subsequent meeting minutes for any amendments to these minutes.**