

CITY OF HUDSON INDUSTRIAL DEVELOPMENT AGENCY

MINUTES CITY OF HUDSON INDUSTRIAL DEVELOPMENT AGENCY Board Meeting Tuesday, March 12, 2019 1 North Front Street Hudson, New York

The regular meeting of the City of Hudson Industrial Development Agency was held at the offices of the Columbia County Chamber of Commerce, located at 1 North Front Street, Hudson, NY 12534 on March 12, 2019. The meeting was called to order at 1:36 pm by Tiffany Garriga - Chair.

HIDA Members	Title	Present	Absent
Majority Leader Tiffany Garriga	Chair	x	
Planning Board Chair Walter Chatham	Vice-Chair	x	
Treasurer Heather Campbell	Treasurer	x	
Assessor Justin Maxwell	Secretary	x	
Mayor Rick Rector	Member	x	
Minority Leader Dominic Merante	Member	x	

ALSO PRESENT:

Victor Churchill	Sickler, Torchia, Allen and Churchill CPA
F. Michael Tucker	Columbia Economic Development Corp.
Lisa Drahushuk	Columbia Economic Development Corp.
Sarah Sterling	Supervisor, City of Hudson

Minutes:

Mayor Rector made a motion, seconded by Mr. Chatham to approve the minutes from the January 8, 2019 meeting. The motion was approved with all present voting in favor.

Audit Committee Report:

2018 Audited Financials and Required Correspondence:

Chair Garriga noted for the minutes, the entire IDA board had been present during Mr. Churchill's presentation of the 2018 audited financials and required correspondence to the Audit Committee. She asked if there were any further questions about the documents. *With no questions presented, Mr. Rector made a motion, seconded by Mr. Chatham to approve the 2018 audited financials and required correspondence as presented at the Audit Committee. All present voted in favor.*

Statement of Internal Controls 2018:

Ms. Campbell made a motion, seconded by Mr. Rector to approve the statement of internal control as presented. All present voted in favor.

2018 PARIS Report:

Ms. Garriga asked Mrs. Drahushuk to briefly review the document for the Board. Ms. Drahushuk informed the Board that the current document had been changed from the prior distributed draft, to include the input from Ms. Chale, the HIDA attorney. She noted the Investment Report would be changed once documents had been posted to the HIDA website, noting certain documents needed to be linked to the PARIS report. *Mr. Chatham made a motion, seconded by Ms. Campbell to approve the 2018 PARIS report with the changes as outlined. All present voted in favor.*

Vacant Seat:

Chair Garriga stated she would reach out to the Common Council President asking for an additional outreach effort to obtain suggestions for the vacant seat.

Other Business:

Mr. Tucker reviewed the letter to the HIDA received from the NYS Department of Tax & Finance regarding a new tax guidance document regarding the various reporting requirements related to sales and use taxes. The letter informed the board of a webinar for IDA members and staff. He stated he would be participating in the webinar and would report back to the Board.

Mr. Tucker reviewed the Times Union article from March 4, 2019 which outlined the efforts of NYS Senators to create greater oversight of IDA's.

Mr. Tucker stated he would be meeting with Empire State Development to discuss economic development projects in the county and city.

Mr. Tucker stated Hudson Development Corporation has reapplied for a loan from CEDC to purchase the CSX parcel. The loan had been previously approved but the commitment had expired and updated information was required.

With no public comments or other business, Chair Garriga called for a motion to adjourn the meeting. *Ms. Campbell made a motion, seconded by Mr. Rector to adjourn the meeting. All Members present voted in favor.* The meeting adjourned at 2:01pm.

Respectfully submitted by Lisa Drahushuk