

RESOLUTION NO. _____
January 9, 2023

**A RESOLUTION SUPPORTING AND AUTHORIZING AN APPLICATION TO ROUND 7 OF
THE RESTORE NY COMMUNITIES INITIATIVE FOR THE POCKETBOOK FACTORY
REDEVELOPMENT PROJECT**

WHEREAS, Empire State Development (ESD) has released a Request for Funding Proposals for Round 7 of Restore NY Communities Initiative projects for which municipalities are eligible to apply; and

WHEREAS, the City of Hudson duly submitted an Intent to Apply form to ESD for support of the restoration and renovation of 549 Washington Street, Hudson, NY, henceforth referred to as the “Pocketbook Factory Redevelopment Project”; and

WHEREAS, ESD invited the City of Hudson to proceed with preparation of an application for the aforementioned proposal; and

WHEREAS, the Pocketbook Factory Redevelopment Project as presented by owners PBF Hudson, LLC aligns with the City of Hudson’s Comprehensive Plan, Diversity Through Balance, in the following areas:

Goal 1: Protect the Traditional Character of Hudson’s Downtown & Neighborhoods

- “Maintaining and strengthening the City’s unique character while providing an equally critical complement of pedestrian-accessible open space.” (24)
- “Promoting high standards of design and construction for both public and private facilities.” (24)
- “Emphasizing the importance of economic development that meets existing environmental standards.” (24)
- “...encourage mixed-use development (i.e. ground level commercial/retail and residential development on upper floors) in high activity areas like Warren Street, Front Street, and the waterfront, and strongly discourage the use of variances.” (36)

Goal 3: Promote Economic and Cultural Vitality

- Promote balanced economic opportunities, “...efforts to maintain Hudson’s liveliness should begin with efforts to retain and attract a variety of industries, including antiques, culture, medical services, professional services and small-scale niche manufacturing.” (53)

WHEREAS, the total anticipated cost of the Pocketbook Factory Redevelopment Project is estimated at \$27 million; and

WHEREAS, the City of Hudson is requesting \$1,000,000 in funding assistance from the Restore NY Communities Initiatives Program to support this redevelopment; and

WHEREAS, PBF Hudson, LLC will collaborate with the Mayor’s office to prepare the required application and make publicly available its contents and supporting documentation; and

WHEREAS, neither the City of Hudson nor PBF Hudson, LLC currently have the funding to pay for the full rehabilitation costs for the Pocketbook Factory Redevelopment Project, and it is necessary to obtain New York State funding assistance for the rehabilitation; and

WHEREAS, it is desirable to conduct and hold a public hearing pursuant to ESD guidelines to obtain the views of the citizens on community development needs, to establish priorities, and subsequently develop the application, programs, and any amendments or revisions thereto.

NOW, THEREFORE BE IT RESOLVED that the City of Hudson Common Council hereby supports PBF Hudson, LLC's funding proposal to the Restore NY Communities Initiative upon finding the Pocketbook Factory Redevelopment Project in sufficient alignment with Hudson's Comprehensive Plan; and

BE IT FURTHER RESOLVED, that the Common Council hereby authorizes and directs the Mayor or appointed designee to submit an application for funding under Round 7 of the Restore NY Communities Initiative to support the Pocketbook Factory Redevelopment Project; and

BE IT FURTHER RESOLVED, that the Common Council hereby calls for a Public Hearing on the aforementioned application to be held at 6 pm on Thursday, January 19, 2023 in the City Hall Common Council Chambers, 520 Warren Street, and directs and authorizes the City Clerk to publish a related Notice of Public Hearing.

Introduced: _____

Seconded: _____

Approved: _____

Kamal Johnson, Mayor