## CITY OF HUDSON COMMON COUNCIL

## RESOLUTION NO.\_\_\_\_\_ July 18, 2023

## A RESOLUTION AUTHORIZING THE SALE OF REAL PROPERTY LOCATED AT 10-12 WARREN STREET AT PUBLIC AUCTION TO THE HIGHEST BIDDER

**WHEREAS**, the City of Hudson is the owner of a real property located at 10-12 Warren Street, Hudson, NY "(subject premises"); and

**WHEREAS**, the subject premises is the former site of the Hudson Day Care Center which has since vacated the premises. The third floor is currently rented as a residential apartment on a month-to-month basis. The subject premises is surplus property that is no longer needed or desired for any public purpose of the City of Hudson; and

**WHEREAS**, it is in the interest of the City of Hudson to sell the subject premises at 10-12 Warren Street to the highest responsible bidder; and

**WHEREAS**, the Common Council previously resolved, in Resolution No. 7 of February 21, 2023, to sell the subject premises at 10-12 Warren Street to the highest responsible bidder; and

WHEREAS, the Common Council wishes to amend the terms of its prior resolution eliminating the minimum bid requirement and clarifying that all bids are subject to final approval by the Common Council;

**NOW, THEREFORE, BE IT RESOLVED,** that the City of Hudson dispose of the surplus real property located at 10-12 Warren Street, Hudson, NY, to the highest bidder by Public Auction, subject to a penalty in the event the successful bidder does not develop the property or sells it within three years of taking title; and

**BE IT FURTHER RESOLVED**, that Mayor of the City of Hudson is hereby authorized to prepare the documents necessary to sell 10-12 Warren Street to the highest responsible bidder at public auction, subject to the terms and conditions of a penalty note and mortgage with the penalty in the amount of \$100,000 to be prepared by the City Attorney.

Introduced:\_\_\_\_\_

Seconded:\_\_\_\_\_

Approved:

Kamal Johnson, Mayor