

**CITY OF HUDSON
COMMON COUNCIL**

**RESOLUTION NO. ____
July 18, 2023**

**A RESOLUTION AUTHORIZING THE SALE OF
REAL PROPERTY LOCATED AT 429 WARREN STREET
AT PUBLIC AUCTION TO THE HIGHEST BIDDER**

WHEREAS, the City of Hudson is the owner of a real property located at 429 Warren Street, Hudson, NY “(subject premises”); and

WHEREAS, the subject premises is currently vacant and is surplus property that is no longer needed or desired for any public purpose by the City of Hudson; and

WHEREAS, it is in the interest of the City of Hudson to sell the subject premises at 429 Warren Street to the highest responsible bidder; and

WHEREAS, the Common Council previously resolved, in Resolution No. 5 of February 21, 2023, to sell the subject premises at 429-431 Warren Street to the highest responsible bidder; and

WHEREAS, the Common Council now wishes to amend certain terms of its prior resolution, including eliminating the premises of 431 Warren Street from the sale, the minimum bid requirement, and clarifying that all bids are subject to final approval by the Common Council;

NOW, THEREFORE, BE IT RESOLVED, that the City of Hudson dispose of the surplus real property located at 429 Warren Street, Hudson, NY, to the highest bidder by Public Auction, subject to a penalty in the event the successful bidder does not develop the property or sells it within three years of taking title; and

BE IT FURTHER RESOLVED, that Mayor of the City of Hudson is hereby authorized to prepare the documents necessary to sell 429 Warren Street to the highest responsible bidder at public auction, subject to the terms and conditions of a penalty note and mortgage with penalty in the amount of \$100,000 to be prepared by the City Attorney.

Introduced: _____

Seconded: _____

Approved: _____
Kamal Johnson, Mayor