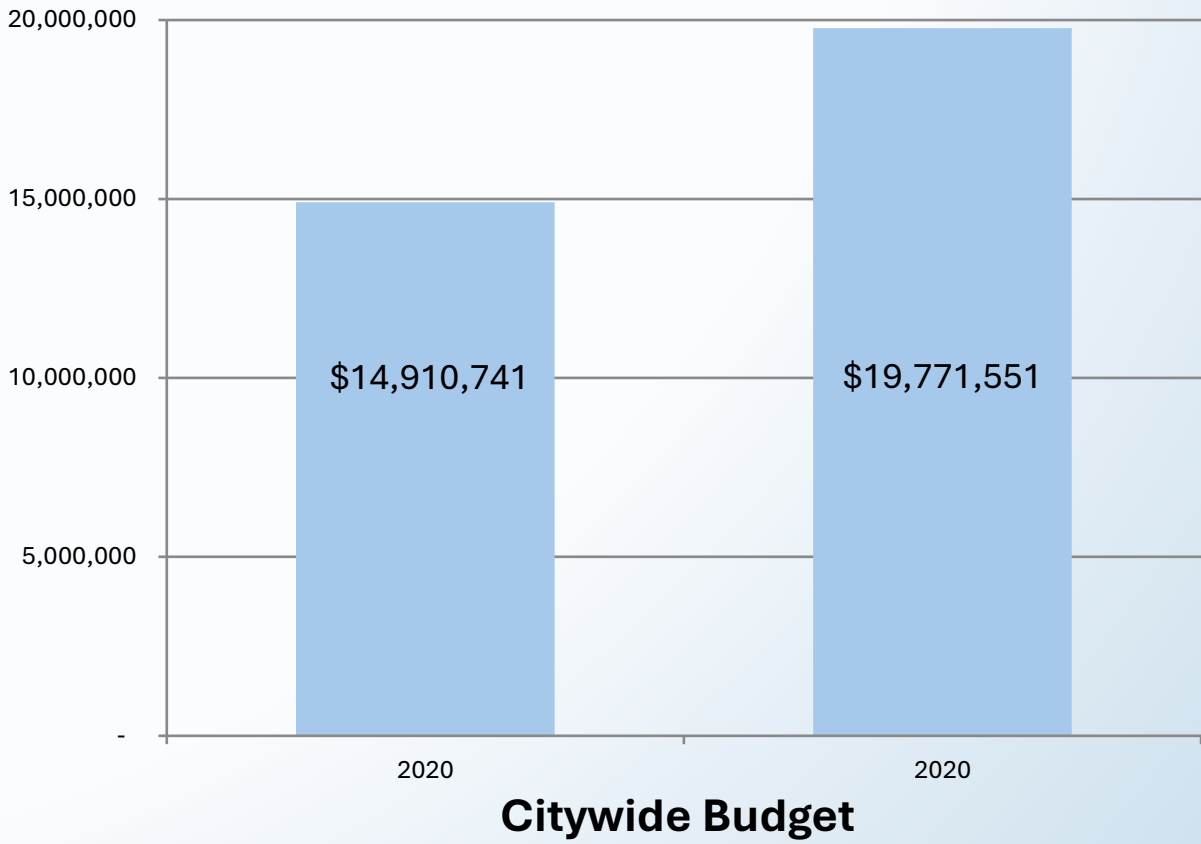




Comparing the 2020 versus 2025 Budgets

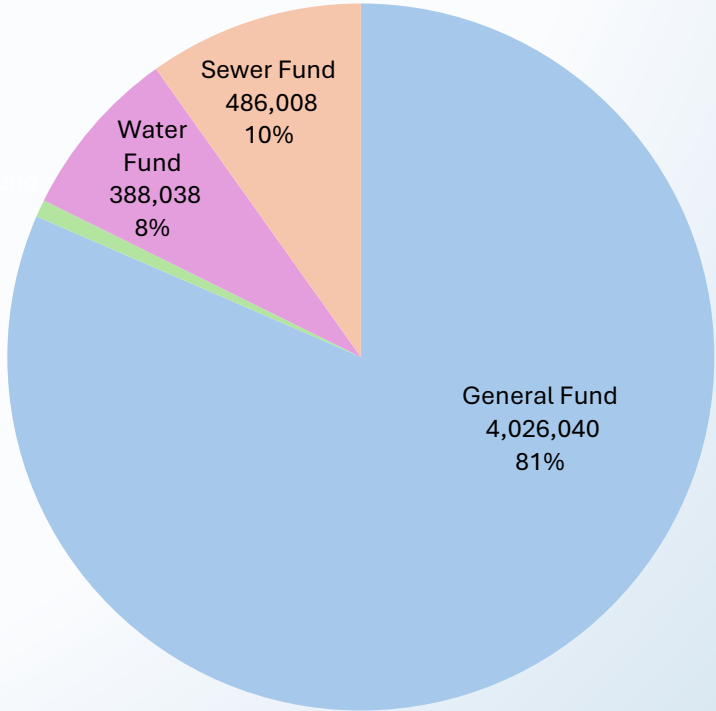


The citywide budget, which includes the General, Cemetery, Water and Sewer Funds increased by \$4.86 million from 2020 to 2025.





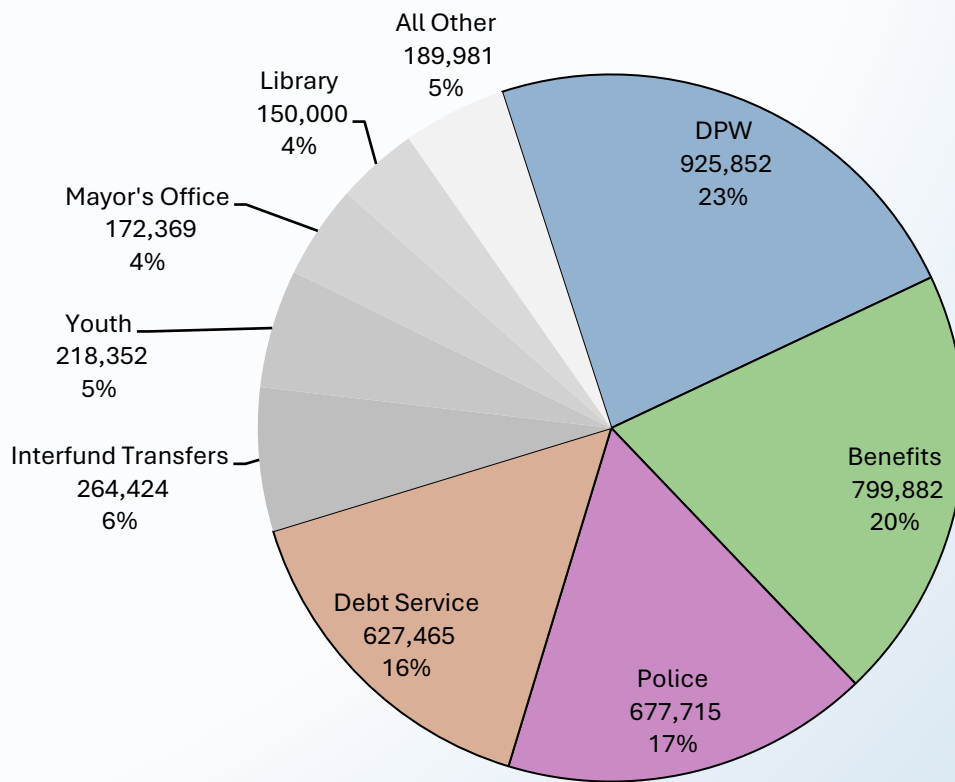
Of the \$4.86 million increase from 2020 to 2025, 19% of the increase was from the Cemetery, Water & Sewer Funds, and the remaining 81% was the General Fund.



Citywide Budget Increase 2020 vs 2025



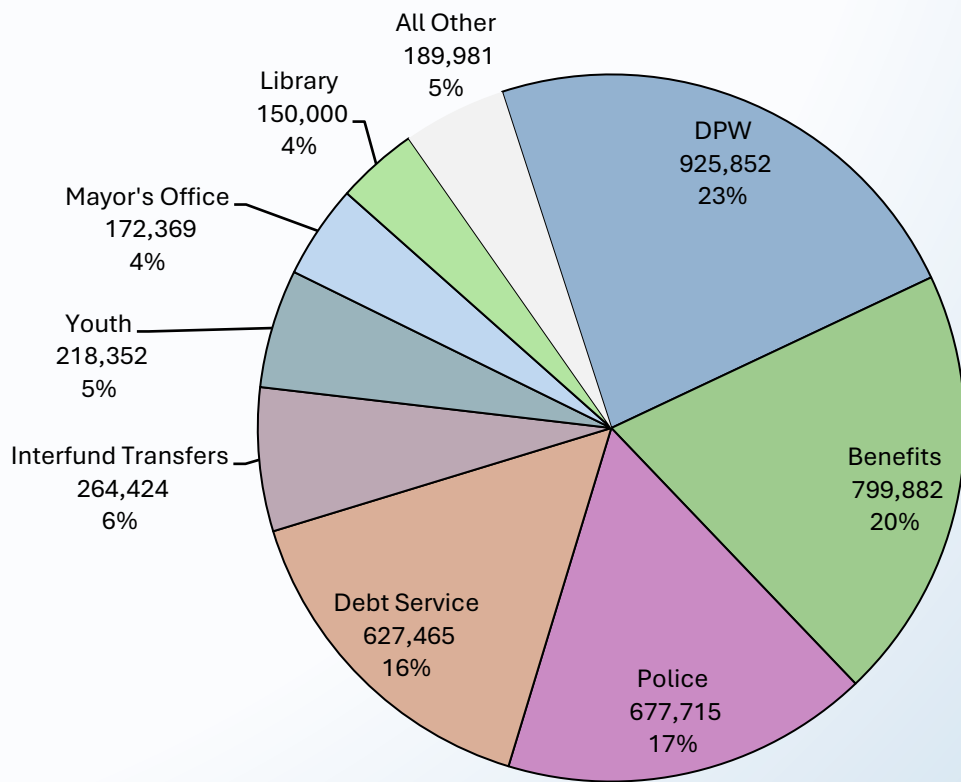
Just over three quarters of the \$4 million increase in the General Fund was from 4 departments: DPW, Benefits, the Police Department, and Debt Service.



General Fund Budget Increase 2020-2025



Adding Interfund Transfers, Youth, Mayor's Office and the Library represents 95% percent of the total \$4 million increase.

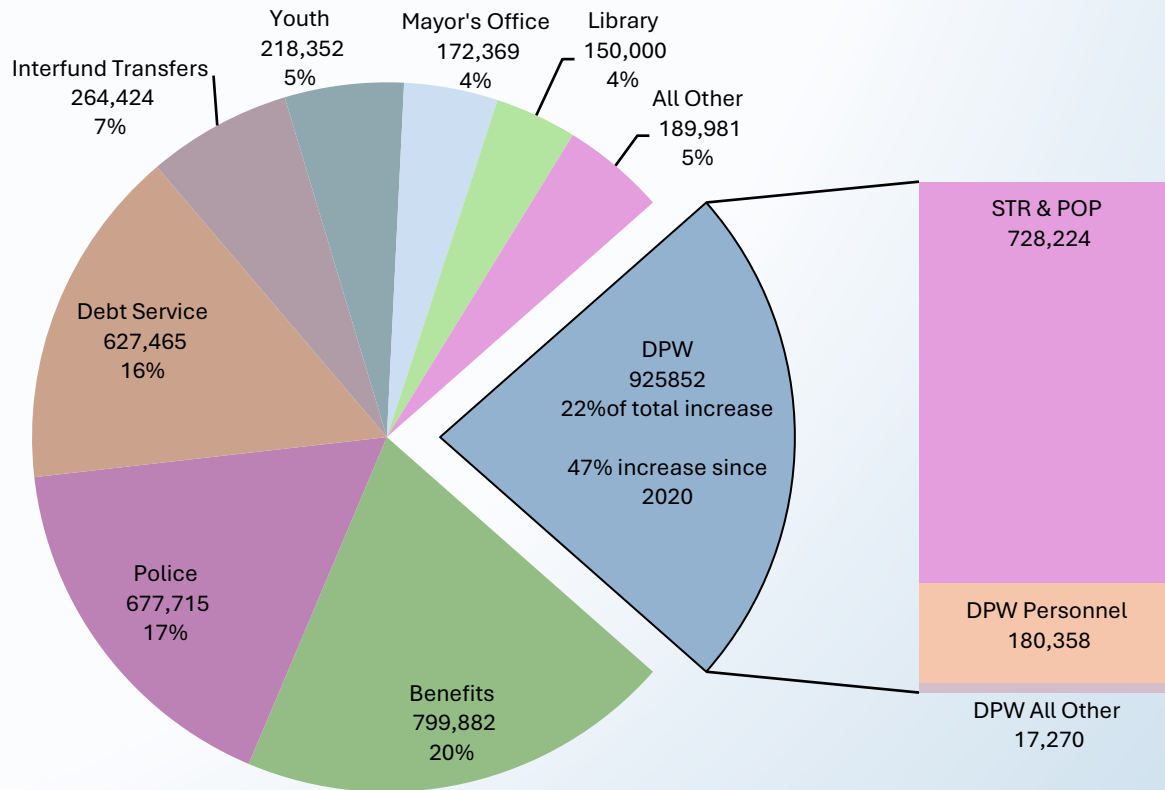


General Fund Budget Increase 2020-2025



What makes up the increase in DPW?

- Almost 80% of the increase reflects new state-funded programs: State Touring Routes and Pave our Potholes, which are budget neutral -- i.e., there is offsetting revenue from the State.

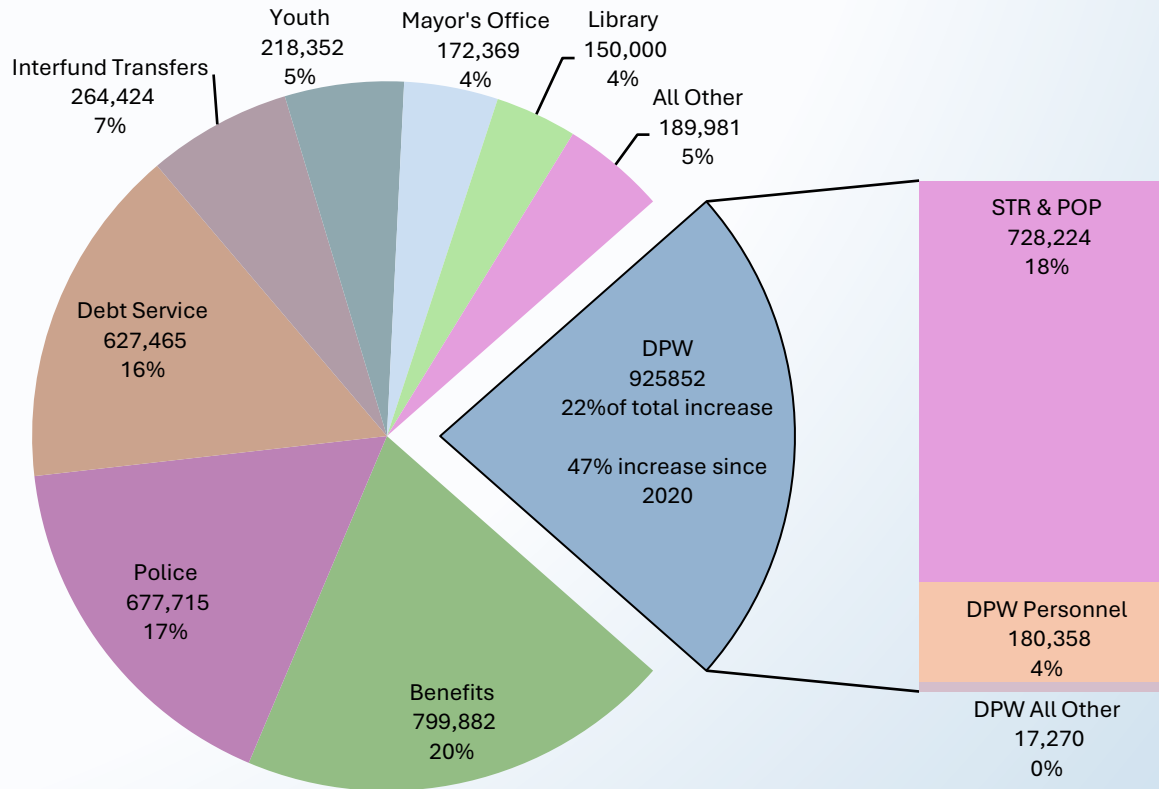


General Fund Budget Increase 2020-2025



What makes up the increase in DPW?

- Most of the balance is Personal Services, which are almost entirely determined by collective bargaining agreements

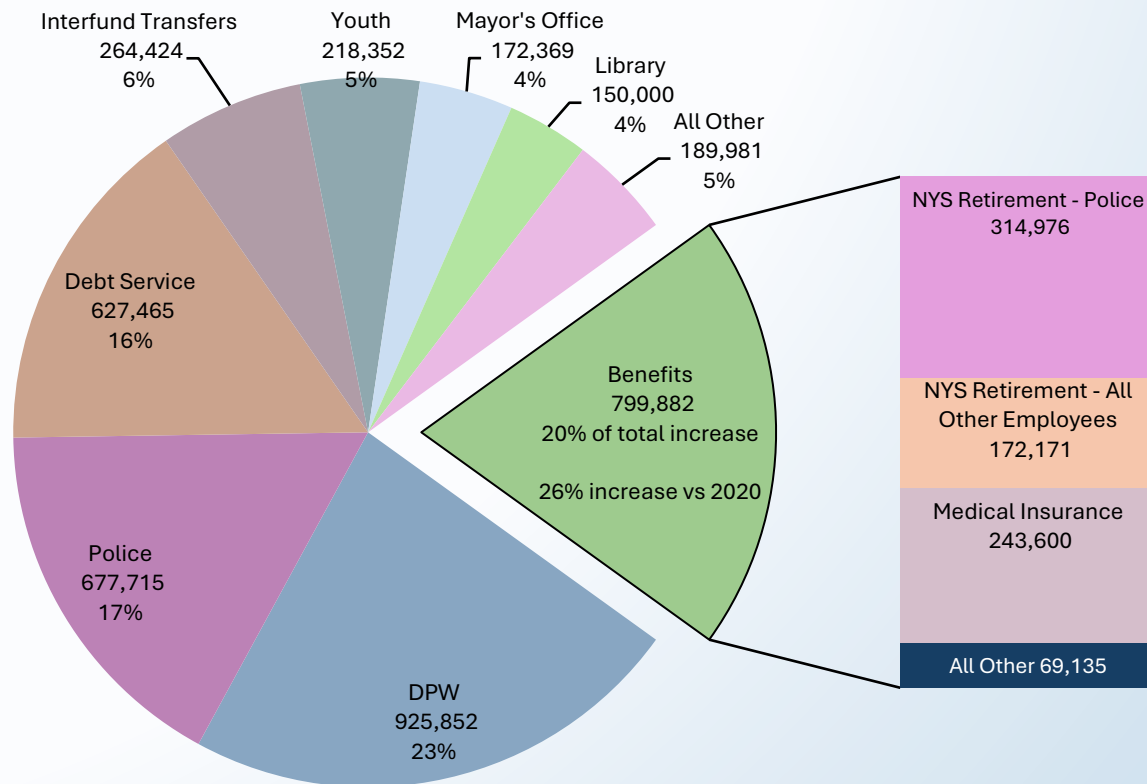


General Fund Budget Increase 2020-2025



What makes up the increase in Benefits?

- 61%, or close to half a million dollars of the increase are the mandatory contributions the city makes to the NYS Retirement Systems

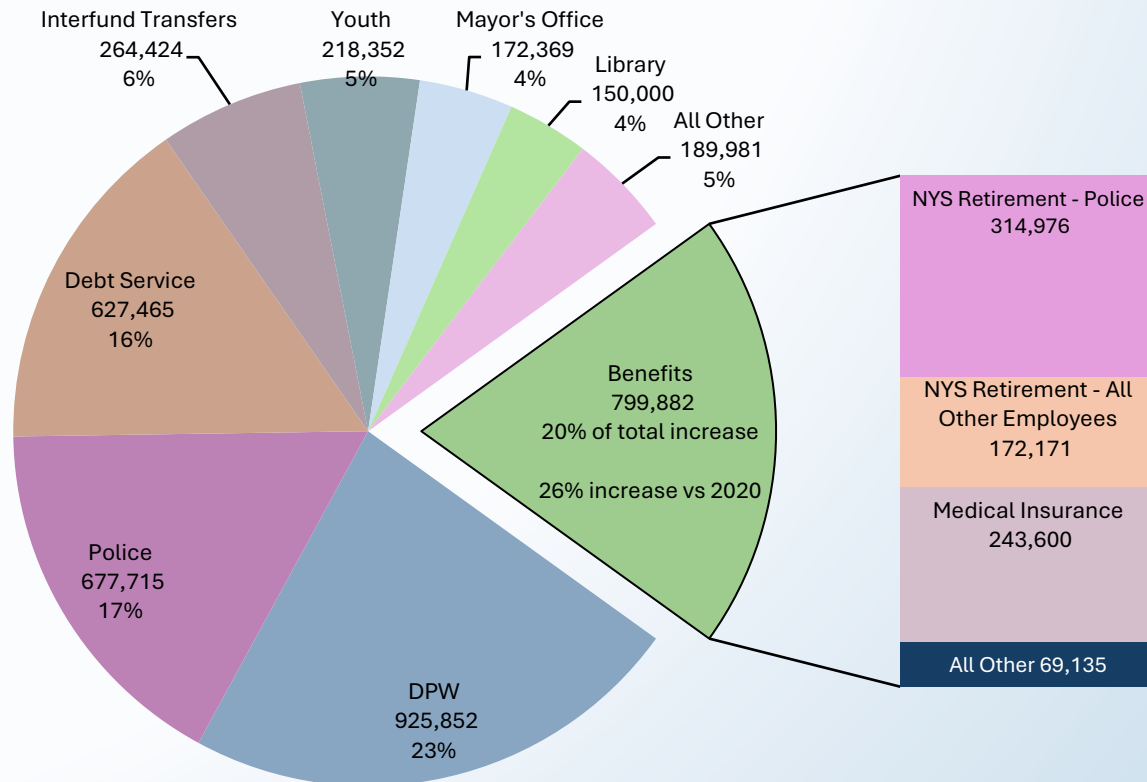


General Fund Budget Increase 2020-2025

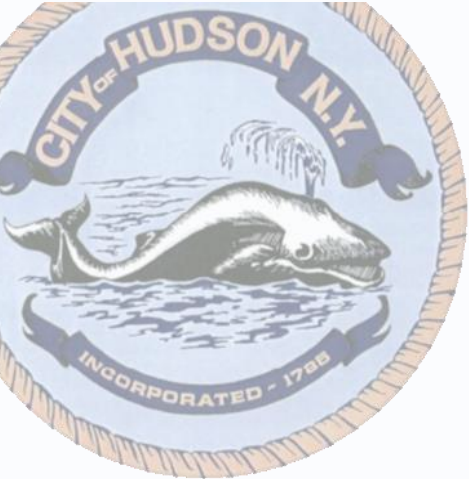


What makes up the increase in Benefits?

- Another 30% is the increase in the cost of providing medical insurance to employees, much of which is determined by collective bargaining agreements.

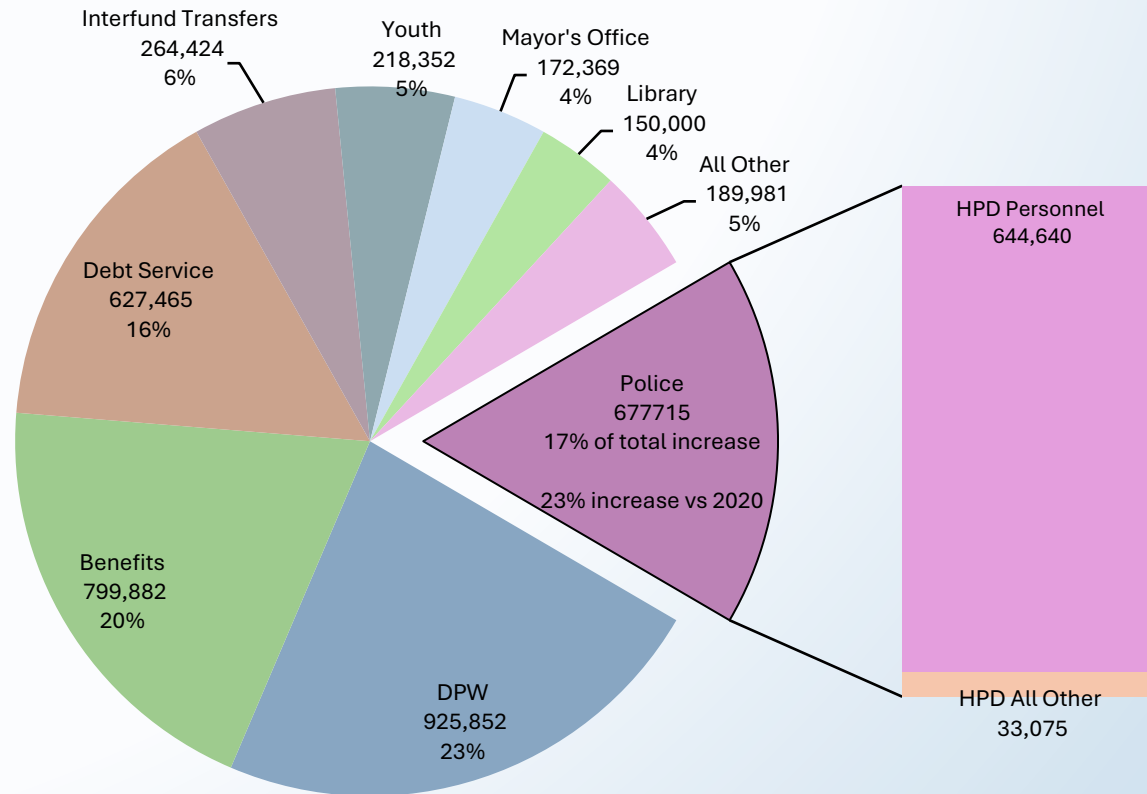


General Fund Budget Increase 2020-2025



What makes up the increase in the Police Department?

- 95% of the increase is Police personnel

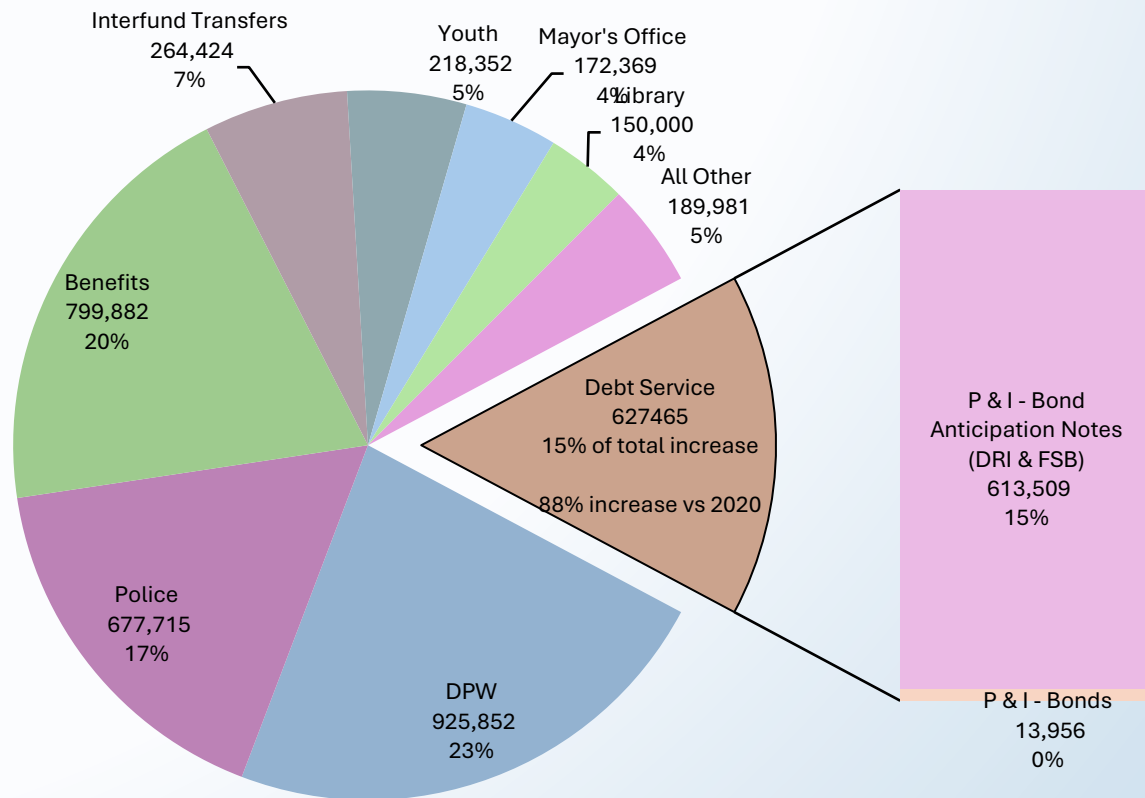


General Fund Budget Increase 2020-2025



What makes up the increase in Debt Service?

- 98% of the increase is due to short-term borrowing to provide operating cash for the DRI and Ferry Street Bridge capital projects.

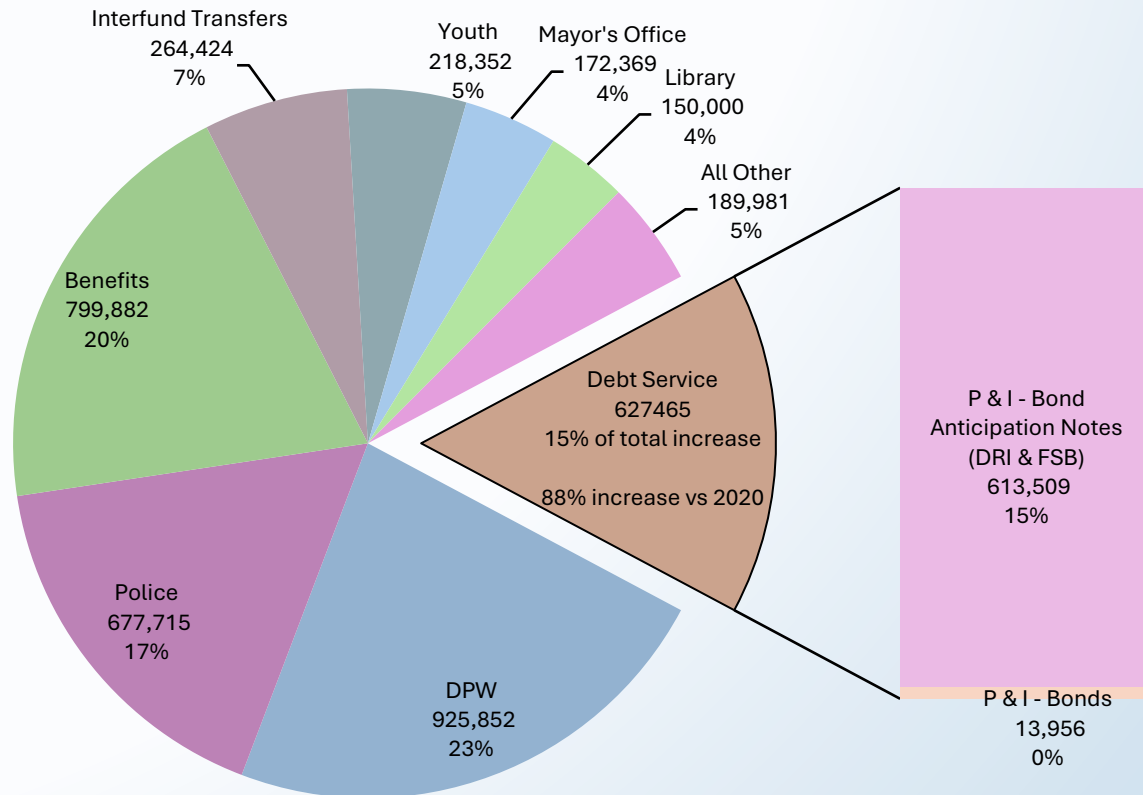


General Fund Budget Increase 2020-2025



What makes up the increase in Debt Service?

- Very little, if any, of the short-term borrowing will be converted to long-term bonds, as the projects will be close to fully funded by grants.

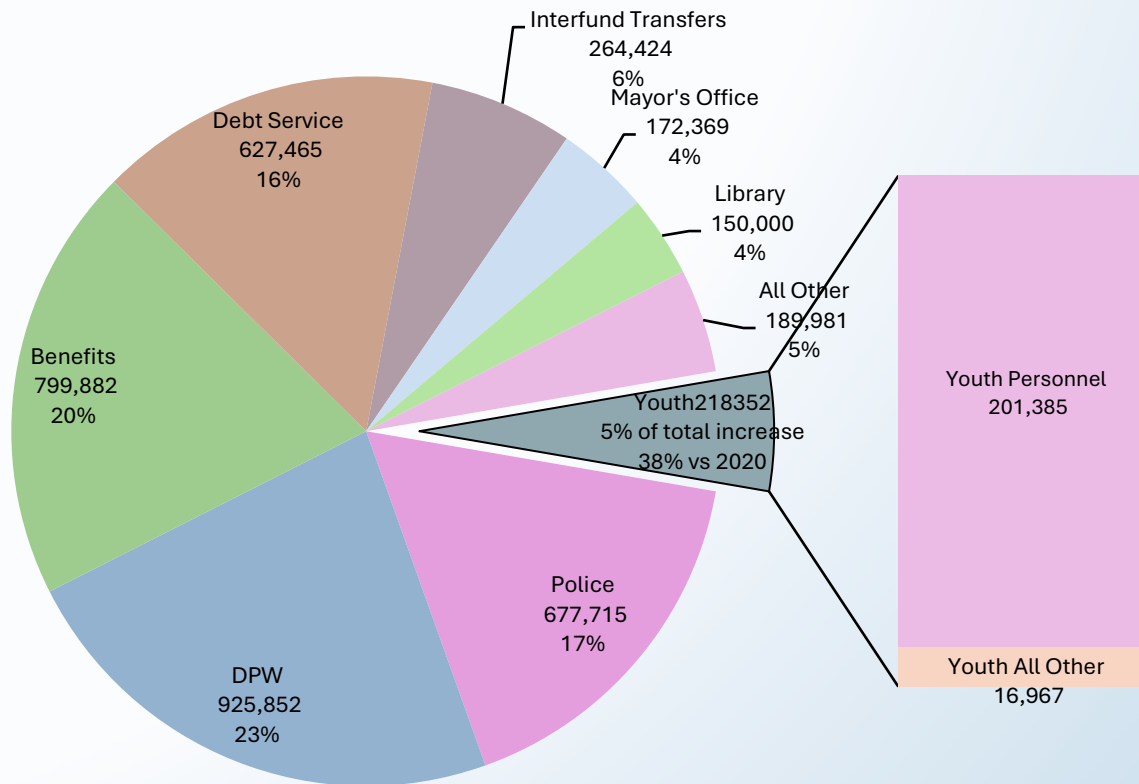


General Fund Budget Increase 2020-2025



What makes up the increase in the Youth Department?

- 92% of the increase is Youth Department personnel

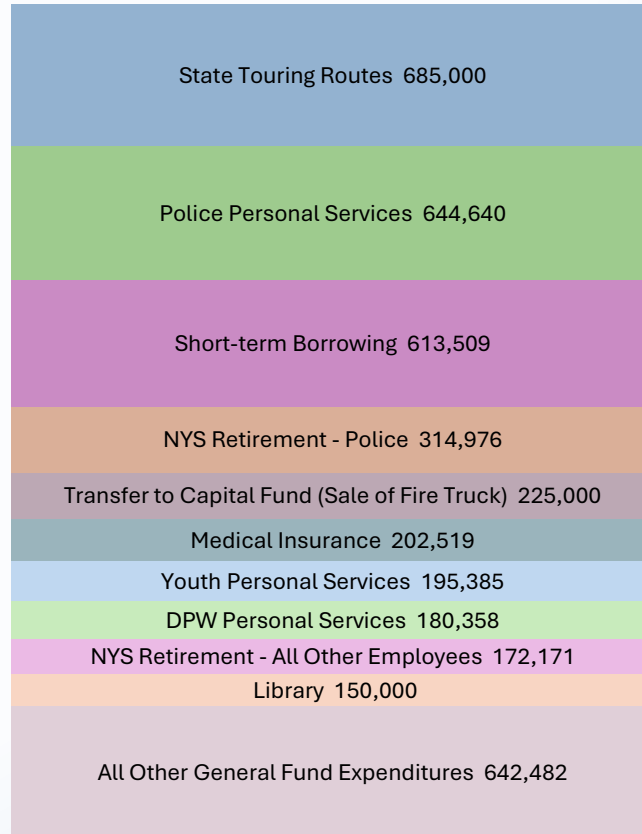


General Fund Budget Increase 2020-2025



The top 10 largest account increases equal \$3.4MM or 85% of the total increase in the General Fund

- \$911K of the increase is offset by revenue (STR, Sale of Fire Truck)
- An additional \$613K is short-term borrowing which is not a long-term obligation



General Fund Budget Increase 2020-2025: 4,026,040