TREASURER'S AGENDA

September 29, 2026

2026 BUDGET – ACTUALS THROUGH AUGUST (YTD=66.7%)

BUILDING PERMITS & FEES	2025 Actual	2026 Budget	Actual 2026 YTD	2026 vs. budget	2026 vs. YAG
Plumbing Permits	8,860	20,000	3,640	18%	41%
Building Permits	254,299	250,000	96,706	39%	38%
TOTAL	263,159	270,000	100,346	37%	38%

PARKING REVENUES	2025 Actual	2026 Budget	Actual 2026 YTD	2026 vs. budget	2026 vs. YAG
On/Off Street Parking	686,407	746,000	558,408	75%	81%
Parking and Other Permits	77,338	65,000	45,562	70%	59%
Parking Tickets	573,495	750,000	442,820	59%	77%
TOTAL	1,337,240	1,561,000	1,046,789	67%	78%

SALES, CANNABIS, MORTGAGE & LODGING TAX	2025 Actual	2026 Budget	Actual 2026 YTD	2026 vs. budget	2026 vs. YAG
Sales Tax Contribution *(2 of 4)*	2,541,900	2,500,000	932,897	37%	37%
Lodging Tax *(thru Aug)*	688,191	575,000	409,922	71%	60%
Adult Use Cannabis *(2 of 4)*	131,698	160,082	58,097	36%	44%
Mortgage Tax *(1 of 2)*	207,463	220,000	103,484	47%	50%

- Sales Tax historical Q2 balances
  - 2025: 1.147MM 45.1% of total
  - 2024: 1.082MM 45.9% of total
  - 2023: 1.103MM 45.7% of total
  - 2022: 1.076MM 44.8% of total
- If 45% remains consistent, 2026 sales tax ~ 2.073MM
- On a positive note, the city received 508K in Temporary Municipal Assistance (TMA)

TREASURER'S AGENDA

September 29, 2026

FINANCIAL REPORTING

- 2025 independent audit complete and to be issued 9.30.2026. General Fund balance sheet and income statement attached.

  - General Fund
    - Revenue: 15,586,376
    - Expenditures: 15,512,039
    - Other Financing Uses: 229,647
    - Net change in FB: (155,310)

  - Total Fund Balance:
    - Nonspendable: 148,786
    - Restricted: 698,861
    - Assigned:
      - Designated for next year's expenditures 385,629
      - Other 1,032,324
    - Unassigned: 2,197,737
    - Total Fund Balance: 4,463,337

  - Note that NYS OSC requires that any interfund loan in place for more than a year be classified as nonspendable while the auditors do not have that requirement:

    - Unassigned per audit: 2,197,737
    - Interfund loans > 1 Year *(total 2.068MM)*: (787,888)
    - Unassigned according to NYS OSC: 1,409,849

  - Based on 2025 results:
    - Expenditures: 15,512,039
    - Other Financing Uses: 229,647
      15,741,686
    - @ 2 months minimum suggested 2,623,614

FORECLOSURE PROCEEDINGS

- List and Petition for Foreclosure filed with the County Clerk
  - Available at the Treasury and office of the City Attorney
  - List as of 9.24.2026 available on city website
- Public and private notice requirements issued to property owners
- Approximately 3 months until final foreclosure
- Parcel Status:
  - 15 remain on list: ~ $1.4MM (950K principal & 481K interest)
  - Began with 152 properties; 137 properties redeemed to date (90%)

TREASURER'S AGENDA

September 29, 2026

OTHER OPERATIONAL

- Sale of 98 Paddock Place - Bid package prepared by Corporation Counsel with a bid due date of October 30
- Continued progress on NYSLRS mandatory "gold standard" Retirement reporting targeting completion 3Q2026.
- Airbnb has confirmed to the County Treasurer that guests are receiving refunds to the city tax collected
- Reviewed integrated online payment system for taxes and water/sewer with intent of converting in 2026
- Working with stakeholders on upcoming financing needs for Oakdale Park and Charles Williams Park

2027 BUDGET

- BEA schedule issued and departmental meetings began this week
- Departmental Requests are published under the Treasury Documents section of the city website
- Department Initial Request topline attached

POLICY (TO BE RESEARCHED)

- City bank debit card
  - Currently disallowed
  - Consider limited provision with controlled oversight

RESOLUTIONS FOR NEXT MONTH

- Interfund loan for Oakdale Park project
- Bond resolution for Oakdale Park project

CITY OF HUDSON, NEW YORK

BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	General Fund	Capital Projects Fund	Water Fund	Hudson Community Development and Planning Agency	Non-Major Funds	Total
ASSETS						
Cash	$ 2,591,207	$ 5,146,423	$ 56,762	$ 151,480	$ 260,517	$ 8,206,389
Restricted cash	623,921	-	-	-	827,827	1,451,748
LOSAP assets (restricted)	292,635	-	-	-	-	292,635
Due from other governments	1,855	-	-	-	-	1,855
State and federal aid receivable	731,535	5,534,251	-	-	-	6,265,786
Taxes receivable, net	1,900,246	-	-	-	-	1,900,246
Accounts receivable	276,871	-	497,450	-	477,275	1,251,596
Lease receivable	-	-	1,816,772	-	-	1,816,772
Loans receivable	-	-	-	105,801	-	105,801
Other receivables	-	-	-	111,732	-	111,732
Due from other funds	2,363,636	-	136,250	-	111,547	2,611,433
Prepaid and other assets	148,786	-	17,359	-	13,431	179,576
TOTAL ASSETS	$ 8,930,692	$ 10,680,674	$ 2,524,593	$ 369,013	$ 1,690,597	$ 24,195,569
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE						
LIABILITIES:						
Accounts payable	$ 629,825	$ 761,540	$ 76,102	$ 283,605	$ 196,943	$ 1,948,015
Accrued liabilities	19,503	-	4,084	-	4,717	28,304
Due to employee retirement system	901,604	-	40,070	-	48,516	990,190
Other liabilities	287,647	-	-	-	-	287,647
Due to other governments	1,749,730	-	-	-	-	1,749,730
Due to other funds	238,365	1,863,636	-	-	509,432	2,611,433
Unearned revenue	50,975	-	-	-	-	50,975
Bond anticipation notes payable	-	7,560,000	-	-	-	7,560,000
Total liabilities	3,877,649	10,185,176	120,256	283,605	759,608	15,226,294
DEFERRED INFLOWS OF RESOURCES						
Property taxes	589,706	-	-	-	-	589,706
Deferred leases	-	-	1,816,772	-	-	1,816,772
Deferred revenue	-	-	-	112,532	-	112,532
Total deferred inflows of resources	589,706	-	1,816,772	112,532	-	2,519,010
FUND BALANCE:						
Nonspendable	148,786	-	17,359	-	13,431	179,576
Restricted	698,861	495,498	570,206	222,140	1,229,632	3,216,337
Assigned						
Designated for subsequent year's expenditures	385,629	-	-	-	-	385,629
Other	1,032,324	-	-	-	-	1,032,324
Unassigned	2,197,737	-	-	(249,264)	(312,074)	1,636,399
Total Fund Balance	4,463,337	495,498	587,565	(27,124)	930,989	6,450,265

CITY OF HUDSON, NEW YORK

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	General Fund	Capital Projects Fund	Water Fund	Hudson Community Development and Planning Agency	Non-Major Funds	Total
REVENUES:						
Real property taxes and tax items	$ 6,233,177	$ -	$ -	$ -	$ -	$ 6,233,177
Nonproperty tax items	3,522,588	-	-	-	-	3,522,588
Departmental income	1,135,715	-	1,567,542	-	1,973,190	4,676,447
Use of money and property	180,184	42,778	200,291	7,056	21,629	451,938
Licenses and permits	367,453	-	-	-	-	367,453
Fines and forfeitures	610,966	-	-	-	-	610,966
Sale of property and compensation for loss	381,386	-	-	-	-	381,386
Miscellaneous	225,869	65,149	100	-	7,736	298,854
State aid	2,662,730	1,232,630	-	40,000	-	3,935,360
Federal aid	266,308	750,392	-	-	-	1,016,700
Total revenues	15,586,376	2,090,949	1,767,933	47,056	2,002,555	21,494,869
EXPENDITURES:						
General governmental support	1,911,881	11,290	109,626	-	84,413	2,117,210
Public safety	4,956,777	178,735	-	-	-	5,135,512
Public health	9,601	-	-	-	-	9,601
Transportation	1,809,482	1,799,991	-	-	-	3,609,473
Economic assistance and opportunity	4,438	-	-	204,138	-	208,576
Culture and recreation	1,505,879	1,262,866	-	-	-	2,768,745
Home and community services	395,610	788,632	918,103	-	1,836,471	3,938,816
Employee benefits	3,581,240	-	268,441	-	265,278	4,114,959
Debt Service						
Principal	724,961	-	303,614	-	215,241	1,243,816
Interest	612,170	-	7,800	-	129,786	749,756
Total expenditures	15,512,039	4,041,514	1,607,584	204,138	2,531,189	23,896,464
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	74,337	(1,950,565)	160,349	(157,082)	(528,634)	(2,401,595)
OTHER FINANCING SOURCES (USES):						
Premium from issuance of debt	56,624	-	-	-	-	56,624
BANs redeemed from appropriations	-	275,000	-	-	-	275,000
Proceeds from subscriptions	215,193	-	-	-	-	215,193
Operating transfers - in	-	251,464	-	-	384,432	635,896
Operating transfers - out	(501,464)	-	-	-	(134,432)	(635,896)
Total other financing sources (uses)	(229,647)	526,464	-	-	250,000	546,817
CHANGE IN FUND BALANCE	(155,310)	(1,424,101)	160,349	(157,082)	(278,634)	(1,854,778)
FUND BALANCE - beginning of year	4,618,647	1,919,599	427,216	129,958	1,209,623	8,305,043
FUND BALANCE - end of year	$ 4,463,337	$ 495,498	$ 587,565	$ (27,124)	$ 930,989	$ 6,450,265

The accompanying notes are an integral part of these statements.

Dept	Description	2026 Adopted	2026 Amended	2027 Requested	Requested $ vs PY adopted	Requested % vs PY adopted
Mayor	EXECUTIVE	303,809	519,348	225,167	(78,642)	-26%
Council	LEGISLATIVE	187,541	187,541	139,841	(47,700)	-25%
Clerk	CITY CLERK	189,870	191,827	207,798	17,928	9%
Clerk	RECORDS MANAGEMENT	250	250	250	-	0%
Clerk	ANIMAL CONTROL	10,000	10,000	10,000	-	0%
Clerk	REGISTRAR OF VITAL STATISTICS	5,835	6,070	6,008	173	3%
Treasury	TREASURER	322,074	356,641	353,890	31,816	10%
Assessment	ASSESSMENT	32,250	32,250	37,250	5,000	16%
Corp Counsel	LAW/ATTORNEY	128,000	168,000	128,000	-	0%
DPW	PUBLIC WORKS ADMINISTRATION	103,181	104,518	102,181	(1,000)	-1%
DPW	BUILDINGS	167,050	195,960	175,050	8,000	5%
DPW	ELECTRICIAN SERVICES	38,000	38,000	45,000	7,000	18%
DPW	STREET MAINTENANCE	895,545	974,309	1,047,651	152,106	17%
DPW	STREET MAINTENANCE CHIPS	923,287	1,300,814	923,287	-	0%
DPW	SNOW REMOVAL	92,000	107,000	120,000	28,000	30%
DPW	STREET LIGHTING	38,600	113,600	84,000	45,400	118%
DPW	PARKS	135,324	374,517	167,304	31,980	24%
DPW	WASTE COLLECTION	284,486	287,364	531,163	246,677	87%
DPW	STREET CLEANING	43,000	43,000	37,000	(6,000)	-14%
Police	POLICE	3,854,022	3,873,192	4,547,929	693,907	18%
Parking	ON-STREET PARKING	252,694	254,287	265,602	12,908	5%
Fire	FIRE PROTECTION	271,750	327,212	297,025	25,275	9%
Code	SAFETY INSPECTION	166,021	193,256	180,724	14,703	9%
Youth	YOUTH PROGRAMS	715,869	886,628	770,538	54,669	8%
Senior	ADULT RECREATION	85,221	193,905	111,046	25,825	30%
PB	PLANNING	10,000	19,150	-	(10,000)	-100%
CAC	CONSERVATION	15,000	16,700	18,500	3,500	23%