Subject: Restore NY Update

Dear Michael,

I am writing to let you know that after much thought, we have decided to no longer pursue Restore New York funding for this round. Competing with the Hudson Housing Authority's Bliss Towers project feels spiritually and culturally misaligned with our core values. Our hope is that by pulling out, this important project may have increased visibility and more opportunity to advance in the Restore funding process.

While we are very excited to bring our project to life in our beloved city, we are more concerned with the state of affordable housing in our community — the lack is great, the need is huge. As such, we want to support any movement toward the development of projects that align with the mission to bring back affordable housing to the local community.

We are grateful to you for the time and efforts you shared with us as we navigated the application process and are hopeful that we may partner again in the future. If any other grant opportunities arise, please do keep us in mind.

In gratitude, halo