

Resolution No. _____ May 29, 2024

**A RESOLUTION DESIGNATING A
DEPOSITORY BANK**

WHEREAS, City Charter Section C12-26 requires the Common Council, following the election of the City Treasurer, to solicit proposals from banks seeking to act as the depository of public monies of the City; and

WHEREAS, the Common Council caused to be published a public notice requesting proposals from banks seeking to serve as the City’s depository and said notice was published in the Hudson Register Star on January 11th and January 12th, 2024; and

WHEREAS, the Common Council only received one proposal from Greene County Commercial Bank which is a wholly-owned subsidiary of The Bank of Greene County with which the City of Hudson has maintained a relationship as the depository of public funds;

NOW THEREFORE, LET IT BE RESOLVED that the Common Council hereby approves and authorizes a depository relationship with Greene County Commercial Bank.

Introduced: _____

Seconded: _____

Approved: _____
Kamal Johnson, Mayor

Dated: _____