

**City of Huntington Beach
CalPERS Retirement Contribution Rates**

CLASSIC MEMBERS

Miscellaneous Employee Group Classic Members	CalPERS Retirement Formula	CalPERS Fiscal Year 2022/23 ¹					
		Employer Rate 32.433%		Employee Rate 8.00%		Total Rate 40.433%	
		Paid by City	Paid by Employee	Paid by City	Paid by Employee	Paid by City	Paid by Employee
General (HBMT)	2.5% @ 55	31.433%	1.000%	0.000%	8.000%	31.433%	9.000%
Management (MEO)	2.5% @ 55	31.433%	1.000%	0.000%	8.000%	31.433%	9.000%
Non-Sworn (POA)	2.5% @ 55	31.433%	1.000%	0.000%	8.000%	31.433%	9.000%
Executive (NA)	2.5% @ 55	32.433%	0.000%	0.000%	8.000%	32.433%	8.000%
Safety Employee Group Classic Members	CalPERS Retirement Formula	CalPERS Fiscal Year 2022/23 ¹					
		Employer Rate 56.611%		Employee Rate 9.00%		Total Rate 65.611%	
		Paid by City	Paid by Employee	Paid by City	Paid by Employee	Paid by City	Paid by Employee
Police Officers (POA)	3% @ 50	52.611%	4.000%	0.000%	9.000%	52.611%	13.000%
Police Management (PMA) ³	3% @ 50	53.611%	3.000%	0.000%	9.000%	53.611%	12.000%
Firefighters (HBFA)	3% @ 50	52.611%	4.000%	0.000%	9.000%	52.611%	13.000%
Fire Management (FMA)	3% @ 50	52.611%	4.000%	0.000%	9.000%	52.611%	13.000%
Marine Safety (MSMA) ⁴	3% @ 50	56.611%	0.000%	0.000%	9.000%	56.611%	9.000%
Executive (NA)	3% @ 50	56.611%	0.000%	0.000%	9.000%	56.611%	9.000%

NEW MEMBERS HIRED AFTER 1/1/2013

Miscellaneous Employee Group New Members Hired After 1/1/13 ²	CalPERS Retirement Formula	CalPERS Fiscal Year 2022/23 ¹					
		Employer Rate 32.433%		Employee Rate 6.250%		Total Rate 38.683%	
		Paid by City	Paid by Employee	Paid by City	Paid by Employee	Paid by City	Paid by Employee
General (HBMT)	2% @ 62	31.433%	1.000%	0.000%	6.250%	31.433%	7.250%
Management (MEO)	2% @ 62	31.433%	1.000%	0.000%	6.250%	31.433%	7.250%
Non-Sworn (POA)	2% @ 62	29.683%	2.750%	0.000%	6.250%	29.683%	9.000%
Executive (NA)	2% @ 62	32.433%	0.000%	0.000%	6.250%	32.433%	6.250%
Safety Employee Group New Members Hired After 1/1/13 ²	CalPERS Retirement Formula	CalPERS Fiscal Year 2022/23 ¹					
		Employer Rate 56.611%		Employee Rate 11.750-13.00%		Total Rate 68.361-69.611%	
		Paid by City	Paid by Employee	Paid by City	Paid by Employee	Paid by City	Paid by Employee
Police Officers (POA)	2.7% @ 57	55.361%	1.250%	0.000%	11.750%	55.361%	13.000%
Police Management (PMA)	2.7% @ 57	55.361%	1.250%	0.000%	11.750%	55.361%	13.000%
Firefighters (HBFA)	2.7% @ 57	56.611%	0.000%	0.000%	13.000%	56.611%	13.000%
Fire Management (FMA)	2.7% @ 57	56.611%	0.000%	0.000%	13.000%	56.611%	13.000%
Marine Safety (MSMA) ⁵	2.7% @ 57	56.611%	0.000%	0.000%	11.750%	56.611%	11.750%
Executive (NA)	2.7% @ 57	56.611%	0.000%	0.000%	11.750%	56.611%	11.750%

Notes:

¹ CalPERS Fiscal Year is July 1 - June 30

² The Public Employees' Pension Reform Act (PEPRA) implemented new benefit formulas and a 3 year final compensation period, as well as new contribution requirements for employees hired on or after 1/1/13 who meet the definition of a new member under PEPRA.

³ Effective the beginning of the pay period including January 1, 2023, classic PMA members shall cost share an additional one percent (1%) compensation earnable in accordance with Government Code section 20516(f), for a total cost share of four percent (4%).

⁴ Effective the beginning of the pay period including January 1, 2023, classic MSMA members shall cost share an additional two percent (2%) compensation earnable in accordance with Government Code section 20516(f), for a total cost share of two percent (2%).

⁵ Effective the beginning of the pay period including January 1, 2023, PEPRA safety members in POA, PMA, HBFA, FMA and MSMA shall pay at least thirteen percent (13%) of pensionable compensation as their retirement contribution. If the required contribution per PEPRA (half the normal cost) is less than thirteen percent (13%), employees shall pay the difference between the required PEPRA contribution and thirteen percent (13%) as cost sharing per Government Code section 20516(f). If the required PEPRA contribution is at least thirteen percent (13%) or more, "new members" safety members will pay the required PEPRA contribution.