



City of Huntington Beach Treasurer's Investment Report

Period Ending: December 31, 2013

Prepared by: Alisa Cutchen, City Treasurer

Economic and Market Overview:

The following is an excerpt from Citibank's Economic Research "U.S. Economics Weekly: Market and Policy Comments," January 3, 2014:

The closing weeks of 2013 witnessed a string of positive economic reports along with continued bullish trends in credit and equity markets. Together, these developments have bolstered optimism that the economy's performance in 2014 will break the pattern of recurring disappointments that have defined four years of recovery. Growth in the second half of 2013 now appears to have easily topped 3% amid powerful gains in consumer discretionary and business spending. Weaker government outlays and possible temporary weather-related losses are the only blemishes on an accelerating growth story. Although recovery received one-off boosts last year from the end of the drought and the bounce back from Hurricane Sandy, overall resilience in the face of fiscal drag suggests gathering momentum into the new year. Despite higher than expected interest rates at year end, continued improvements in credit and equity markets have lifted overall financial conditions.

Portfolio Overview:

As of December 31, 2013:

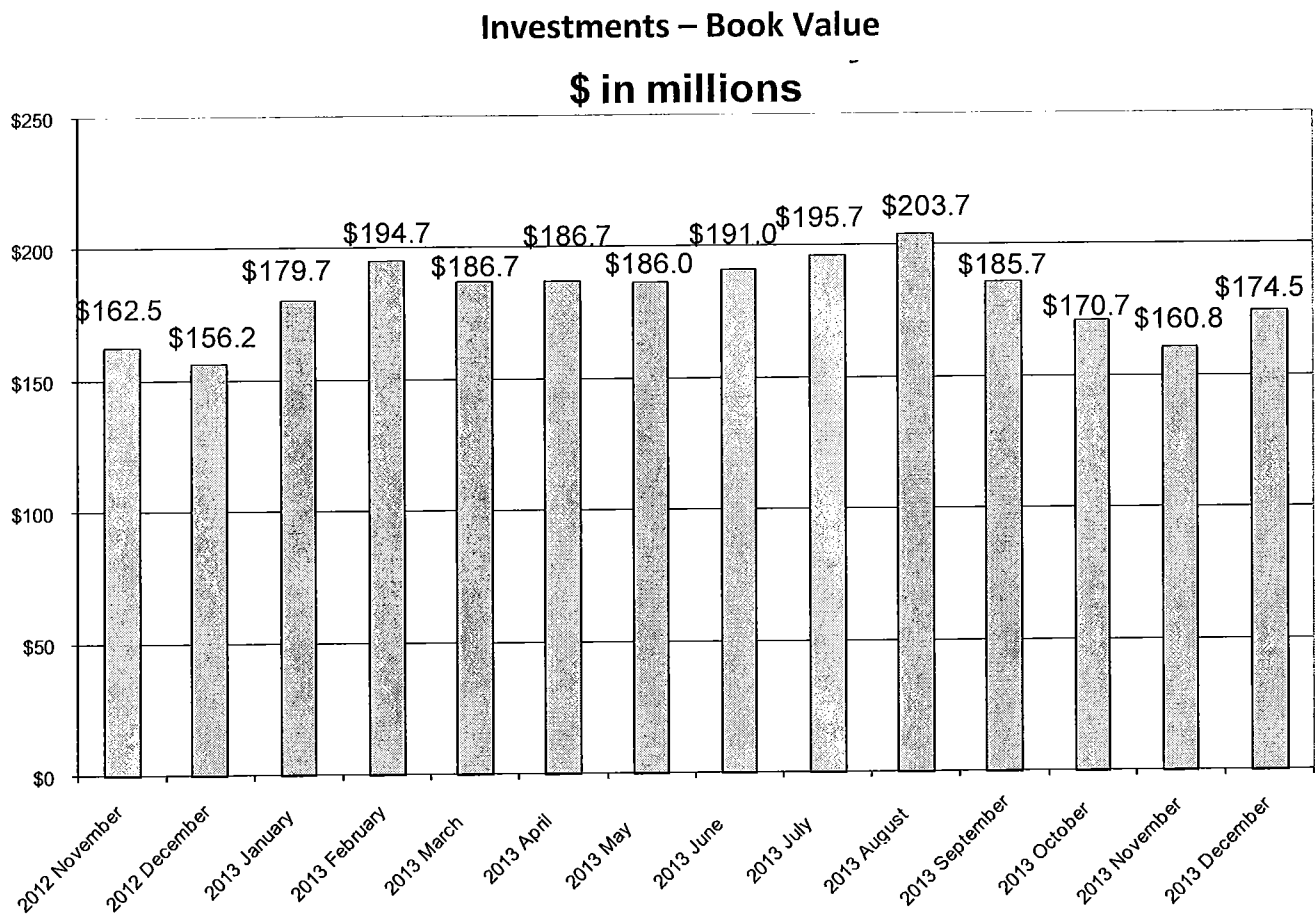
<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>YTM 365-day</u>
Federal Agency Issues	113,691,962	114,847,589	65.63%	1.08%
Local Agency Investment Fund (LAIF)	23,225,655	23,225,655	13.41%	0.26%
Corporate Bonds	36,313,016	36,422,499	20.87%	0.86%
Subtotal Investments*	<u>173,230,633</u>	<u>174,495,743</u>	100%	0.93%
Cash in Bank	30,884,734	30,884,734		
Total Portfolio	<u>204,115,367</u>	<u>205,380,477</u>		<u>Policy Limit</u>
Federal Agency Issues			55.9%	None
Local Agency Investment Fund (LAIF)			11.3%	\$50 million
Corporate Bonds			17.7%	20%

* Matches Sympro Report of 12/31/13

As of December 31, 2013, the market value of the investment portfolio was \$173.2 million, with a book value of \$174.5 million. Additionally, on December 31, 2013, there was a balance of approximately \$30.9 million in the City's bank account due to tax funds received in December. This brought the total book value of the investments and cash and investments to \$205.4 million. The investment of this cash is in process. On December 26, 2013, \$5.2 million in corporate bonds were purchased. These were purchased with the knowledge that \$2 million in similar corporate bonds would mature on January 7, 2014.

The portfolio is invested in only those investments allowable by State regulations and the City's Investment Policy. Such investments are purchased to meet the portfolio objectives of preservation of principal, maintenance of sufficient operating liquidity, and to attain a market rate of return throughout budgetary and economic cycles, in that order of absolute priority.

Currently, City funds are invested in Federal Agency Securities, Corporate Notes and the State of California's Local Agency Investment Fund (LAIF). The four federal government sponsored entities (agencies) that the City purchases the securities from are: Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC/Freddie Mac), Federal National Mortgage Association (FNMA/Fannie Mae) and Federal Farm Credit Bank (FFCB/Farm Credit). Corporate notes are obligations of corporations. All corporate notes are "A" rated or its equivalent or better, per the City's Investment Policy. LAIF offers local agencies the opportunity to participate in a major portfolio with overnight liquidity managed by the State of California Treasurer's Office (please see <http://www.treasurer.ca.gov/pmia-laif> for more information). LAIF has been utilized for the City's liquidity portfolio as the yield received at this time is greater than that of similar liquid investments, such as money market accounts, short-term Treasury Bills, and commercial paper.



The book value of the investment portfolio was \$174.5 million as of December 31, 2013. The balance fluctuates with the seasonal and budgetary operational needs of the City.

Portfolio Earnings and Performance:

Monthly Earnings	\$102,091
Interest:	\$122,763
Adj. Premiums/Discounts	-\$20,671
Capital Gains:	\$0
Monthly Budgeted Interest Income	\$100,000
<i>Monthly Effective Rate of Return</i>	<i>0.73%</i>
Fiscal YTD Earnings	\$318,907
Fiscal YTD Budget	\$300,000
<i>Fiscal YTD Effective Rate of Return</i>	<i>0.75%</i>
<i>Benchmark (1)</i>	<i>0.29%</i>
Approx. Cash in Bank	\$31 million

(1) Benchmark: The average of the monthly LAIF rate and the 12-month rolling average 2-year Constant Maturity Treasury (CMT) rate, per Investment Policy Statement.

Monthly investment earnings for December, 2013, were \$102,091. The monthly effective rate of return was 0.73%, with a fiscal year-to-date effective rate of return of 0.75%.

The portfolio yield overall continues to decline as expected, due to the historically low interest rates. It is anticipated that the portfolio yield will remain at these low levels and that it will take some time for portfolio yields to increase, even as interest rates begin to move upward, as existing securities will continue to remain in the portfolio until maturity, unless they are sold.

Portfolio Activity:

Monthly Activity: For the month ending December 31, 2013, federal agency redemptions (matured/called/sold) totaled \$5MM and there were no corporate bonds redeemed. Total purchases for the month consisted of \$13.6MM in federal agency securities and \$5.2MM in corporate bonds.

Quarterly Activity: For the quarter ending December 31, 2013, a total of \$35MM in federal agency securities were redeemed and no corporate bonds matured. Purchases for the quarter totaled \$13.6MM in federal agency securities and \$10MM in corporate bonds.

Compliance:

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

Additional Information:

Retirement Plan Information as of September 30, 2013:

(Due to the delay in statement receipt, information is from previous quarter.)

City of Huntington Beach - Pension/Trust Plans - Market Value Summary
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Deferred Compensation Plan Summary Information

as of September 30, 2013

	Beginning Balance (7-1-13)	Contributions	Distributions/ Transfers	Earnings (change in value) Gain/Loss/ Interest	Other Fees/ Adjustments	Ending Balance (9-30-13)
Reporting is Quarterly						
ICMA Retirement Corporation (457 Plan)	\$34,838,024	\$489,200	(\$451,396)	\$1,630,468	(\$2,929)	\$36,503,367
Nationwide Retirement Solutions (457 Plan)	\$63,625,793	\$915,489	(\$1,156,438)	\$2,582,399	(\$825)	\$65,966,418
Total Deferred Compensation Plan Balances	\$98,463,817	\$1,404,689	(\$1,607,834)	\$4,212,867	(\$3,754)	\$102,469,785

City of Huntington Beach Retiree Medical Trust Summary Information

as of September 30, 2013

	Beginning Balance (7-1-13)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (9-30-13)
Reporting is Quarterly						
CalPERS Retiree Medical Trust Account	\$12,093,915	\$0	\$0	\$381,913	(\$4,643)	\$12,471,185

City of Huntington Beach Supplemental Pension Trust Summary Information (monthly reporting, not quarterly)

as of September 30, 2013

	Beginning Balance (9-1-13)	Employer Contributions	Interest & Dividends Plus Net Accrued Income	Realized Gain / Loss	Change in Unrealized Gains / Losses	Other Trust Fees/ Adjustments	Ending Balance (9-30-13)
Reporting is Monthly							
Supplemental Pension Trust Account	\$36,614,441	\$0	\$64,054	\$389,398	\$901,249	(\$4,854)	\$37,964,288

Bond Reserve Accounts - Balances as of December 31, 2013:

Summary of Investments by Bond Issue As of December 31, 2013

Bond Issue	Value as of December 31, 2013
City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	1,159
Huntington Beach Public Financing Authority Lease Refunding Bonds 2010 Series A	1,242,985
Huntington Beach Public Financing Authority Lease Revenue Refunding Bonds 2011 Series A	3,011,629
Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds (1/3 of 1992)	754,471
Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds (2/3 of 1992)	1,659,527
Huntington Beach Community Facilities District No. 1990-1 2001 Special Tax Bonds (Goldenwest-Ellis)	172,737
Huntington Beach Community Facilities District No. 2000-1 2013 Special Tax Bonds (Grand Coast-Hyatt)	1,102,420
Huntington Beach Community Facilities District No. 2002-1 2002 Special Tax Bonds (McDonnell Centre Business Park)	492,792
Huntington Beach Community Facilities District No. 2003-1 2013 Special Tax Bonds (Huntington Center - Bella Terra)	1,699,707
	<u>10,137,425</u>



City of HB
Portfolio Management
Portfolio Summary
October 31, 2013

City of Huntington Beach
 2000 Main St.
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	121,275,862.07	120,636,758.62	121,245,912.82	71.03	1,598	1,279	0.912	0.925
Local Agency Investment Funds	23,225,654.78	23,225,654.78	23,225,654.78	13.61	1	1	0.253	0.257
Corporate Bonds	25,960,000.00	26,200,143.60	26,236,572.59	15.37	1,114	714	0.853	0.865
Investments	170,461,516.85	170,062,557.00	170,708,140.19	100.00%	1,306	1,018	0.813	0.825

Cash and Accrued Interest								
Accrued Interest at Purchase		2,083.33	2,083.33					
Subtotal		2,083.33	2,083.33					
Total Cash and Investments	170,461,516.85	170,064,640.33	170,710,223.52		1,306	1,018	0.813	0.825

Total Earnings	October 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	115,071.91	115,071.91	
Current Budget	100,000.00	100,000.00	1,200,000.00
Last Year Actual	112,000.00	112,000.00	1,344,000.00
Average Daily Balance	179,253,024.68	179,253,024.68	
Effective Rate of Return	0.76%	0.76%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen 1-15-14
 Alisa Cutchen, CITY TREASURER

Reporting period 10/01/2013-10/31/2013

Run Date: 01/10/2014 - 13:57

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City of HB
Portfolio Management
Portfolio Details - Investments
October 31, 2013

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EAUE6	3932	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,000,350.00	5,000,000.00	0.875	AA	0.875	956	06/14/2016
3133EAUE6	3933	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,000,350.00	5,000,000.00	0.875	AA	0.875	956	06/14/2016
3133EAJ33	3942	Federal Farm Credit Bank		08/15/2012	5,000,000.00	5,000,300.00	4,998,256.94	0.730	AA	0.743	1,018	08/15/2016
3133EAP77	3944	Federal Farm Credit Bank		08/27/2012	5,000,000.00	5,000,250.00	5,000,000.00	0.480	AA	0.480	664	08/27/2015
3133805K9	3941	Federal Home Loan Bank		08/08/2012	3,275,862.07	3,276,058.62	3,275,528.66	0.720	AA	0.724	1,011	08/08/2016
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	4,985,050.00	5,000,000.00	0.650	AA	0.650	1,153	12/28/2016
3134G3LU2	3925	Federal Home Loan Mort Corp		02/14/2012	5,000,000.00	5,012,550.00	5,000,000.00	1.050	AA	1.316	1,201	02/14/2017
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	4,958,250.00	5,000,000.00	0.875	AA	0.875	1,383	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,896,250.00	5,000,000.00	1.000	AA	1.000	1,532	01/11/2018
3134G47G7	3980	Federal Home Loan Mort Corp		06/26/2013	5,000,000.00	4,956,300.00	5,000,000.00	1.400	AA	1.400	1,698	06/26/2018
3136G0MK4	3931	Fed. Nat'l Mort. Assoc.		06/21/2012	5,000,000.00	5,005,800.00	5,000,000.00	1.000	AA	0.301	1,328	06/21/2017
3136G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,938,850.00	5,000,000.00	0.900	AA	0.900	1,467	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	4,954,100.00	5,000,000.00	0.700	AA	1.002	1,496	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,973,800.00	5,000,000.00	0.650	AA	1.042	1,516	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,986,950.00	5,000,000.00	0.700	AA	1.053	1,516	12/26/2017
3135G0SB0	3954	Fed. Nat'l Mort. Assoc.		12/21/2012	5,000,000.00	4,996,100.00	4,993,084.26	0.375	AA	0.440	780	12/21/2015
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	4,995,050.00	5,000,000.00	0.750	AA	1.078	1,551	01/30/2018
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.		02/21/2013	5,000,000.00	4,891,200.00	5,000,000.00	0.750	AA	1.193	1,573	02/21/2018
3136G1E62	3961	Fed. Nat'l Mort. Assoc.		02/25/2013	5,000,000.00	4,995,250.00	5,000,000.00	0.600	AA	0.600	1,028	08/25/2016
3136G1FB0	3963	Fed. Nat'l Mort. Assoc.		02/28/2013	5,000,000.00	4,991,450.00	5,000,000.00	0.750	AA	1.435	1,580	02/28/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	4,892,900.00	5,000,000.00	1.100	AA	1.100	1,592	03/12/2018
3135G0YA5	3978	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,998,500.00	5,000,000.00	0.750	AA	0.750	1,144	12/19/2016
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,923,050.00	4,980,974.96	0.800	AA	0.907	1,326	06/19/2017
3136G1RR2	3982	Fed. Nat'l Mort. Assoc.		08/19/2013	5,000,000.00	5,006,250.00	4,998,068.00	0.650	AA	0.667	840	02/19/2016
3136G1TE9	3983	Fed. Nat'l Mort. Assoc.		08/28/2013	3,000,000.00	3,001,800.00	3,000,000.00	1.000	AA	2.114	1,761	08/28/2018
Subtotal and Average			129,793,908.00		121,275,862.07	120,636,758.62	121,245,912.82			0.925	1,279	
Local Agency Investment Funds												
SYS982	982	Laif City			23,225,654.78	23,225,654.78	23,225,654.78	0.257		0.257	1	
Subtotal and Average			23,214,781.09		23,225,654.78	23,225,654.78	23,225,654.78			0.257	1	
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,913,210.00	2,980,261.86	1.000	AA	1.151	1,644	05/03/2018
084664AT8	3895	Berkshire Hathaway Fin		08/26/2011	1,310,000.00	1,378,788.10	1,363,188.11	4.850	AA	1.390	440	01/15/2015
14912L4Y4	3930	Caterpillar Financial Corp.		05/30/2012	2,000,000.00	2,015,900.00	2,004,733.20	1.125	A	0.911	409	12/15/2014
14912L5D9	3936	Caterpillar Financial Corp.		08/03/2012	3,000,000.00	3,025,830.00	3,027,203.62	1.100	A	0.520	574	05/29/2015

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**City of HB
Portfolio Management
Portfolio Details - Investments
October 31, 2013**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
36962G4X9	3906	General Electric Capital Corp		09/29/2011	2,000,000.00	2,006,440.00	2,001,899.32	2.100	AA	1.570	67	01/07/2014
36962G4G6	3949	General Electric Capital Corp		12/14/2012	1,650,000.00	1,706,875.50	1,701,314.26	3.750	AA	0.722	378	11/14/2014
36962G6R0	3956	General Electric Capital Corp		01/25/2013	2,000,000.00	2,008,760.00	2,000,858.81	1.000	AA	0.980	798	01/08/2016
24422ERK7	3937	John Deere Capital		08/03/2012	3,000,000.00	3,027,420.00	3,025,403.35	1.250	A	0.465	396	12/02/2014
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,014,860.00	2,012,507.19	0.950	A	0.570	605	06/29/2015
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,043,080.00	3,066,629.89	1.750	A	1.055	1,202	02/15/2017
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,058,980.00	3,052,572.98	1.500	AA	0.606	723	10/25/2015
Subtotal and Average			26,244,335.60		25,960,000.00	26,200,143.60	26,236,572.59			0.865	714	
Total and Average			179,253,024.68		170,461,516.85	170,062,557.00	170,708,140.19			0.825	1,018	

**City of HB
Portfolio Management
Portfolio Details - Cash
October 31, 2013**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	
Average Balance			0.00	Accrued Interest at Purchase		2,083.33	2,083.33					0
				Subtotal		2,083.33	2,083.33					
Total Cash and Investments			179,253,024.68			170,461,516.85	170,064,640.33	170,710,223.52			0.825	1,018

City of HB
Portfolio Management
Activity By Type
October 1, 2013 through October 31, 2013

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3134G3FC9	3920	Federal Home Loan Mort Corp	1.000	10/16/2013	0.00	5,000,000.00	
3134G3KC3	3922	Federal Home Loan Mort Corp	1.000	10/16/2013	0.00	5,000,000.00	
3134G4CU0	3981	Federal Home Loan Mort Corp	0.500	10/24/2013	0.00	5,000,000.00	
Subtotal					0.00	15,000,000.00	121,245,912.82
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.257		24,077.46	0.00	
Subtotal					24,077.46	0.00	23,225,654.78
Corporate Bonds							
Subtotal							26,236,572.59
Total					24,077.46	15,000,000.00	170,708,140.19

**City of HB
Portfolio Management
Activity Summary
October 2012 through October 2013**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
October	2012	35	163,378,685.54	0.968	0.981	0.348	1	2	1,283	1,071
November	2012	36	161,479,959.57	0.963	0.976	0.324	1	0	1,299	1,068
December	2012	35	160,292,718.24	0.903	0.915	0.326	7	8	1,340	1,159
January	2013	34	182,030,048.28	0.755	0.765	0.300	3	4	1,102	959
February	2013	37	183,986,101.22	0.756	0.767	0.286	4	1	1,125	983
March	2013	37	186,749,407.36	0.782	0.793	0.285	1	1	1,193	1,026
April	2013	37	186,686,547.88	0.777	0.788	0.264	0	0	1,193	1,002
May	2013	37	185,019,750.49	0.781	0.792	0.245	2	2	1,205	995
June	2013	39	186,325,484.36	0.782	0.793	0.244	3	2	1,207	998
July	2013	39	192,214,287.10	0.789	0.800	0.267	1	1	1,196	968
August	2013	41	198,208,053.41	0.806	0.817	0.271	2	0	1,198	955
September	2013	40	199,307,438.40	0.843	0.854	0.257	0	1	1,296	1,021
October	2013	37	179,253,024.68	0.813	0.825	0.257	0	3	1,306	1,018
Average		37	181,886,664.06	0.824%	0.836%	0.283	2	2	1,226	1,017

**City of HB
Portfolio Management
Interest Earnings Summary
October 31, 2013**

Page 1

	October 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	54,444.44	54,444.44
Plus Accrued Interest at End of Period	417,986.13	417,986.13
Less Accrued Interest at Beginning of Period	(349,916.97)	(349,916.97)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	122,513.60	122,513.60
Adjusted by Premiums and Discounts	-15,758.87	-15,758.87
Adjusted by Capital Gains or Losses	3,250.00	3,250.00
Earnings during Periods	110,004.73	110,004.73
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	24,077.46	24,077.46
Plus Accrued Interest at End of Period	7,248.47	7,248.47
Less Accrued Interest at Beginning of Period	(26,258.75)	(26,258.75)
Interest Earned during Period	5,067.18	5,067.18
Total Interest Earned during Period	127,580.78	127,580.78
Total Adjustments from Premiums and Discounts	-15,758.87	-15,758.87
Total Capital Gains or Losses	3,250.00	3,250.00
Total Earnings during Period	115,071.91	115,071.91

State of California
Pooled Money Investment Account
Market Valuation
10/31/2013

Carrying Cost Plus			
Description	Accrued Interest	Purch.	Fair Value
United States Treasury:			
Bills	\$ 14,731,308,772.98	\$ 14,745,385,500.00	NA
Notes	\$ 17,163,407,881.37	\$ 17,186,064,500.00	\$ 14,708,355.50
Federal Agency:			
SBA	\$ 564,147,634.48	\$ 559,197,034.43	\$ 536,447.36
MBS-REMICs	\$ 154,218,287.19	\$ 166,976,430.23	\$ 735,650.40
Debentures	\$ 1,574,993,399.51	\$ 1,572,866,800.00	\$ 5,285,242.50
Debentures FR	\$ -	\$ -	\$ -
Discount Notes	\$ 1,998,251,708.35	\$ 1,999,631,000.00	NA
GNMA	\$ -	\$ -	\$ -
IBRD Debenture	\$ 549,990,597.01	\$ 550,182,500.00	\$ 929,514.00
IBRD Deb FR	\$ -	\$ -	\$ -
CDs and YCDs FR	\$ 400,000,000.00	\$ 400,025,400.00	\$ 397,415.00
Bank Notes	\$ -	\$ -	\$ -
CDs and YCDs	\$ 6,375,000,000.00	\$ 6,372,788,322.74	\$ 3,087,444.44
Commercial Paper	\$ 1,624,688,958.36	\$ 1,624,857,944.45	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 4,499,140,000.00	\$ 4,499,140,000.00	NA
AB 55 & GF Loans	\$ 7,186,329,649.37	\$ 7,186,329,649.37	NA
TOTAL	\$ 56,821,476,888.62	\$ 56,863,445,081.22	\$ 25,680,069.20

Fair Value Including Accrued Interest \$ 56,889,125,150.42

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

**Finance Department
October 2013**

<u>Cash Receipts and Disbursements</u>	<u>September 2013</u>	<u>October 2013</u>
Receipts		
Property Tax Receipts	\$1,318,715	\$281,457
Utility Tax Receipts (UUT)	1,855,975	1,770,204
Sales Tax Receipts	1,425,730	1,883,000
1/2 Cent Safety Sales Tax Receipts	171,804	147,922
Highway Users Tax Receipts (HUT)	-	976,880
Transient Occupancy Tax Receipts (TOT)	938,557	635,350
Government Funds	115,784	147,016
Capital Funds	373,617	64,967
Debt Service Funds	150,915	-
Enterprise Funds	6,265,255	5,449,190
Fiduciary Funds	5,780,028	1,408,525
Special Revenue Funds	2,498,674	2,036,976
All Other Receipts	5,876,561	10,650,678
	<hr/>	<hr/>
Total Receipts	\$26,771,615	\$25,452,164
Disbursements		
Total Disbursements	(32,097,008)	(29,737,217)
	<hr/>	<hr/>
Net Change in Cash Flow	(\$5,325,393)	(\$4,285,053)
	<hr/>	<hr/>
Summary of Cash by Fund	September 2013	October 2013
General Fund	60,984,089	62,649,670
Government Funds	1,029,506	1,102,013
Capital Funds	15,201,328	14,666,613
Debt Service Funds	16,726	14,136
Enterprise Funds	92,804,633	88,367,360
Fiduciary Funds	20,944,068	18,063,818
Special Revenue Funds	15,889,014	15,337,886
General Ledger Cash Balances	206,869,363	200,201,496 *
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* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



City of HB
Portfolio Management
Portfolio Summary
November 30, 2013

City of Huntington Beach
 2000 Main St.
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	106,275,862.07	105,788,450.35	106,246,750.74	66.09	1,634	1,308	0.937	0.950
Local Agency Investment Funds	23,225,654.78	23,225,654.78	23,225,654.78	14.45	1	1	0.259	0.263
Corporate Bonds	30,960,000.00	31,269,295.60	31,279,809.23	19.46	1,018	656	0.780	0.791
Investments	160,461,516.85	160,283,400.73	160,752,214.75	100.00%	1,279	992	0.809	0.820

Cash and Accrued Interest								
Accrued Interest at Purchase		24,076.39	24,076.39					
Subtotal		24,076.39	24,076.39					
Total Cash and Investments	160,461,516.85	160,307,477.12	160,776,291.14		1,279	992	0.809	0.820

Total Earnings	November 30	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	101,743.34		216,815.25	
Current Budget	100,000.00		200,000.00	1,200,000.00
Last Year Actual	112,000.00		224,000.00	1,344,000.00
Average Daily Balance	165,557,574.93		172,517,557.59	
Effective Rate of Return	0.75%		0.75%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisha Cutchen 1-15-14
 Alisha Cutchen, CITY TREASURER

Reporting period 11/01/2013-11/30/2013

Run Date: 01/10/2014 - 13:58

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City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2013

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EAJ33	3942	Federal Farm Credit Bank		08/15/2012	5,000,000.00	5,000,150.00	4,998,309.03	0.730	AA	0.743	988	08/15/2016
3133805K9	3941	Federal Home Loan Bank		08/08/2012	3,275,862.07	3,275,960.35	3,275,538.70	0.720	AA	0.724	981	08/08/2016
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	4,991,350.00	5,000,000.00	0.650	AA	0.650	1,123	12/28/2016
3134G3LU2	3925	Federal Home Loan Mort Corp		02/14/2012	5,000,000.00	5,008,400.00	5,000,000.00	1.050	AA	1.316	1,171	02/14/2017
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	4,968,550.00	5,000,000.00	0.875	AA	0.875	1,353	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,944,800.00	5,000,000.00	1.000	AA	1.000	1,502	01/11/2018
3134G47G7	3980	Federal Home Loan Mort Corp		06/26/2013	5,000,000.00	4,953,300.00	5,000,000.00	1.400	AA	1.400	1,668	06/26/2018
3136G0MK4	3931	Fed. Nat'l Mort. Assoc.		06/21/2012	5,000,000.00	5,002,250.00	5,000,000.00	1.000	AA	0.301	1,298	06/21/2017
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,949,950.00	5,000,000.00	0.900	AA	0.900	1,437	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	4,963,800.00	5,000,000.00	0.700	AA	1.002	1,466	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,982,850.00	5,000,000.00	0.650	AA	1.042	1,486	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,995,750.00	5,000,000.00	0.700	AA	1.053	1,486	12/26/2017
3135G0SB0	3954	Fed. Nat'l Mort. Assoc.		12/21/2012	5,000,000.00	5,001,650.00	4,993,353.70	0.375	AA	0.440	750	12/21/2015
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,003,600.00	5,000,000.00	0.750	AA	1.078	1,521	01/30/2018
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.		02/21/2013	5,000,000.00	4,899,900.00	5,000,000.00	0.750	AA	1.193	1,543	02/21/2018
3136G1E62	3961	Fed. Nat'l Mort. Assoc.		02/25/2013	5,000,000.00	5,001,100.00	5,000,000.00	0.600	AA	0.600	998	08/25/2016
3136G1FB0	3963	Fed. Nat'l Mort. Assoc.		02/28/2013	5,000,000.00	4,998,950.00	5,000,000.00	0.750	AA	1.435	1,550	02/28/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	4,900,400.00	5,000,000.00	1.100	AA	1.100	1,562	03/12/2018
3135G0YA5	3978	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	5,001,400.00	5,000,000.00	0.750	AA	0.750	1,114	12/19/2016
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,938,550.00	4,981,411.31	0.800	AA	0.907	1,296	06/19/2017
3136G1RR2	3982	Fed. Nat'l Mort. Assoc.		08/19/2013	5,000,000.00	5,004,350.00	4,998,138.00	0.650	AA	0.667	810	02/19/2016
3136G1TE9	3983	Fed. Nat'l Mort. Assoc.		08/28/2013	3,000,000.00	3,001,440.00	3,000,000.00	1.000	AA	2.114	1,731	08/28/2018
Subtotal and Average			114,079,679.08		106,275,862.07	105,788,450.35	106,246,750.74			0.950	1,308	
Local Agency Investment Funds												
SYS982	982	Laif City			23,225,654.78	23,225,654.78	23,225,654.78	0.263		0.263	1	
Subtotal and Average			23,225,654.78		23,225,654.78	23,225,654.78	23,225,654.78			0.263	1	
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,921,400.00	2,980,626.93	1.000	AA	1.151	1,614	05/03/2018
084664AT8	3895	Berkshire Hathaway Fin		08/26/2011	1,310,000.00	1,374,596.10	1,359,511.51	4.850	AA	1.390	410	01/15/2015
14912L4Y4	3930	Caterpillar Financial Corp.		05/30/2012	2,000,000.00	2,017,200.00	2,004,381.73	1.125	A	0.911	379	12/15/2014
14912L5D9	3936	Caterpillar Financial Corp.		08/03/2012	3,000,000.00	3,030,720.00	3,025,766.81	1.100	A	0.520	544	05/29/2015
36962G4X9	3906	General Electric Capital Corp		09/29/2011	2,000,000.00	2,003,380.00	2,001,035.99	2.100	AA	1.570	37	01/07/2014
36962G4G6	3949	General Electric Capital Corp		12/14/2012	1,650,000.00	1,703,674.50	1,697,187.11	3.750	AA	0.722	348	11/14/2014
36962G6R0	3956	General Electric Capital Corp		01/25/2013	2,000,000.00	2,011,100.00	2,000,826.08	1.000	AA	0.980	768	01/08/2016

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**City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2013**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
36962G5M2	3986	General Electric Capital Corp		11/19/2013	2,500,000.00	2,547,900.00	2,549,167.56	2.150	AA	0.366	404	01/09/2015
24422ERK7	3937	John Deere Capital		08/03/2012	3,000,000.00	3,025,620.00	3,023,454.24	1.250	A	0.465	366	12/02/2014
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,016,300.00	2,011,879.74	0.950	A	0.570	575	06/29/2015
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,047,100.00	3,064,941.63	1.750	A	1.055	1,172	02/15/2017
713448CA4	3988	PEPSICO INC		11/19/2013	2,500,000.00	2,506,375.00	2,510,665.87	0.700	A	0.448	620	08/13/2015
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,063,930.00	3,050,364.03	1.500	AA	0.606	693	10/25/2015
Subtotal and Average			28,252,241.07		30,960,000.00	31,269,295.60	31,279,809.23			0.791	656	
Total and Average			165,557,574.93		160,461,516.85	160,283,400.73	160,752,214.75			0.820	992	

**City of HB
Portfolio Management
Portfolio Details - Cash
November 30, 2013**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		24,076.39	24,076.39				0
				Subtotal		24,076.39	24,076.39				
Total Cash and Investments			165,557,574.93		160,461,516.85	160,307,477.12	160,776,291.14			0.820	992

City of HB
Portfolio Management
Activity By Type
November 1, 2013 through November 30, 2013

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133EAUE6	3932	Federal Farm Credit Bank	0.875	11/12/2013	0.00	5,000,000.00	
3133EAUE6	3933	Federal Farm Credit Bank	0.875	11/12/2013	0.00	5,000,000.00	
3133EAP77	3944	Federal Farm Credit Bank	0.480	11/26/2013	0.00	5,000,000.00	
Subtotal					0.00	15,000,000.00	106,246,750.74
Local Agency Investment Funds (Monthly Summary)							
Subtotal							23,225,654.78
Corporate Bonds							
36962G5M2	3986	General Electric Capital Corp	2.150	11/19/2013	2,550,650.00	0.00	
713448CA4	3988	PEPSICO INC	0.700	11/19/2013	2,510,875.00	0.00	
Subtotal					5,061,525.00	0.00	31,279,809.23
Total					5,061,525.00	15,000,000.00	160,752,214.75

**City of HB
Portfolio Management
Activity Summary
November 2012 through November 2013**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
November	2012	36	161,479,959.57	0.963	0.976	0.324	1	0	1,299	1,068
December	2012	35	160,292,718.24	0.903	0.915	0.326	7	8	1,340	1,159
January	2013	34	182,030,048.28	0.755	0.765	0.300	3	4	1,102	959
February	2013	37	183,986,101.22	0.756	0.767	0.286	4	1	1,125	983
March	2013	37	186,749,407.36	0.782	0.793	0.285	1	1	1,193	1,026
April	2013	37	186,686,547.88	0.777	0.788	0.264	0	0	1,193	1,002
May	2013	37	185,019,750.49	0.781	0.792	0.245	2	2	1,205	995
June	2013	39	186,325,484.36	0.782	0.793	0.244	3	2	1,207	998
July	2013	39	192,214,287.10	0.789	0.800	0.267	1	1	1,196	968
August	2013	41	198,208,053.41	0.806	0.817	0.271	2	0	1,198	955
September	2013	40	199,307,438.40	0.843	0.854	0.257	0	1	1,296	1,021
October	2013	37	179,253,024.68	0.813	0.825	0.257	0	3	1,306	1,018
November	2013	36	165,557,574.93	0.809	0.820	0.263	2	3	1,279	992
Average		37	182,099,004.98	0.812%	0.823%	0.276	2	2	1,226	1,011

**City of HB
Portfolio Management
Interest Earnings Summary
November 30, 2013**

Page 1

	November 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	124,759.72	179,204.16
Plus Accrued Interest at End of Period	407,399.63	407,399.63
Less Accrued Interest at Beginning of Period	(417,986.13)	(349,916.97)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	114,173.22	236,686.82
Adjusted by Premiums and Discounts	-17,450.44	-33,209.31
Adjusted by Capital Gains or Losses	0.00	3,250.00
Earnings during Periods	96,722.78	206,727.51
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	24,077.46
Plus Accrued Interest at End of Period	12,269.03	12,269.03
Less Accrued Interest at Beginning of Period	(7,248.47)	(26,258.75)
Interest Earned during Period	5,020.56	10,087.74
Total Interest Earned during Period	119,193.78	246,774.56
Total Adjustments from Premiums and Discounts	-17,450.44	-33,209.31
Total Capital Gains or Losses	0.00	3,250.00
Total Earnings during Period	101,743.34	216,815.25

State of California
Pooled Money Investment Account
Market Valuation
11/30/2013

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 13,633,461,252.16	\$ 13,644,445,500.00	NA
Notes	\$ 17,263,872,765.03	\$ 17,287,511,000.00	\$ 17,766,123.50
Federal Agency:			
SBA	\$ 556,638,947.67	\$ 551,766,371.10	\$ 529,216.89
MBS-REMICs	\$ 148,524,918.29	\$ 161,234,833.46	\$ 708,261.48
Debentures	\$ 1,374,392,646.97	\$ 1,371,905,500.00	\$ 5,012,535.84
Debentures FR	\$ -	\$ -	\$ -
Discount Notes	\$ 1,898,266,500.01	\$ 1,899,654,000.00	NA
GNMA	\$ -	\$ -	\$ -
Supranational Debentures	\$ 549,880,391.04	\$ 550,117,000.00	\$ 1,033,682.00
CDs and YCDs FR	\$ -	\$ -	\$ -
Bank Notes	\$ -	\$ -	\$ -
CDs and YCDs	\$ 5,975,024,373.94	\$ 5,972,317,037.11	\$ 3,553,097.21
Commercial Paper	\$ 2,224,522,388.94	\$ 2,224,589,770.84	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 4,479,140,000.00	\$ 4,479,140,000.00	NA
AB 55 & GF Loans	\$ 8,441,826,649.37	\$ 8,441,826,649.37	NA
TOTAL	\$ 56,545,550,833.42	\$ 56,584,507,661.88	\$ 28,602,916.92

Fair Value Including Accrued Interest	\$	56,613,110,578.80
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

**Finance Department
November 2013**

Cash Receipts and Disbursements	October 2013	November 2013
Receipts		
Property Tax Receipts	\$281,457	\$5,684,647
Utility Tax Receipts (UUT)	1,770,204	1,979,764
Sales Tax Receipts	1,883,000	2,510,700
1/2 Cent Safety Sales Tax Receipts	147,922	176,884
Highway Users Tax Receipts (HUT)	976,880	-
Transient Occupancy Tax Receipts (TOT)	635,350	590,705
Government Funds	147,016	25,478
Capital Funds	64,967	32,043
Debt Service Funds	-	-
Enterprise Funds	5,449,190	4,616,713
Fiduciary Funds	1,408,525	883,600
Special Revenue Funds	2,036,976	1,869,424
All Other Receipts	10,650,678	3,276,402
Total Receipts	\$25,452,164	\$21,646,359
Disbursements		
Total Disbursements	(29,737,217)	(21,750,977)
Net Change in Cash Flow	(\$4,285,053)	(\$104,618)
Summary of Cash by Fund	October 2013	November 2013
General Fund	62,649,670	55,496,604
Government Funds	1,102,013	1,015,508
Capital Funds	14,666,613	15,160,616
Debt Service Funds	14,136	16,124
Enterprise Funds	88,367,360	89,095,603
Fiduciary Funds	18,063,818	10,213,256
Special Revenue Funds	15,337,886	13,963,418
General Ledger Cash Balances	200,201,496	184,961,129 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



City of HB
Portfolio Management
Portfolio Summary
December 31, 2013

City of Huntington Beach
 2000 Main St.
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	114,875,862.07	113,691,962.48	114,847,588.66	65.82	1,649	1,341	1.070	1.084
Local Agency Investment Funds	23,225,654.78	23,225,654.78	23,225,654.78	13.31	1	1	0.260	0.264
Corporate Bonds	35,960,000.00	36,313,016.20	36,422,499.89	20.87	1,047	709	0.850	0.862
	174,061,516.85	173,230,633.46	174,495,743.33	100.00%	1,304	1,031	0.916	0.929
Investments								
<hr/>								
Cash and Accrued Interest								
Accrued Interest at Purchase		42,923.61	42,923.61					
Subtotal		42,923.61	42,923.61					
Total Cash and Investments	174,061,516.85	173,273,557.07	174,538,666.94		1,304	1,031	0.916	0.929

Total Earnings	December 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		102,091.49	318,906.74	
Current Budget		100,000.00	300,000.00	1,200,000.00
Last Year Actual		112,000.00	336,000.00	1,344,000.00
Average Daily Balance		164,741,010.44	169,897,199.31	
Effective Rate of Return		0.73%	0.74%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen 1-15-14
 Alisa Cutchen, CITY TREASURER

Reporting period 12/01/2013-12/31/2013

Run Date: 01/15/2014 - 08:08

Portfolio CITY
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City of HB
Portfolio Management
Portfolio Details - Investments
December 31, 2013

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EAJ33	3942	Federal Farm Credit Bank		08/15/2012	5,000,000.00	5,000,250.00	4,998,361.11	0.730	AA	0.743	957	08/15/2016
3133805K9	3941	Federal Home Loan Bank		08/08/2012	3,275,862.07	3,270,784.48	3,275,548.73	0.720	AA	0.724	950	08/08/2016
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	4,972,600.00	5,000,000.00	0.650	AA	0.650	1,092	12/28/2016
3130A0GL8	3996	Federal Home Loan Bank		12/27/2013	3,600,000.00	3,593,448.00	3,600,000.00	1.250	AA	1.250	1,821	12/27/2018
3134G3LU2	3925	Federal Home Loan Mort Corp		02/14/2012	5,000,000.00	5,005,000.00	5,000,000.00	1.050	AA	1.316	1,140	02/14/2017
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	4,930,200.00	5,000,000.00	0.875	AA	0.875	1,322	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,893,050.00	5,000,000.00	1.000	AA	1.000	1,471	01/11/2018
3134G47G7	3980	Federal Home Loan Mort Corp		06/26/2013	5,000,000.00	4,897,950.00	5,000,000.00	1.400	AA	1.400	1,637	06/26/2018
3134G4LS5	3987	Federal Home Loan Mort Corp		12/11/2013	5,000,000.00	4,998,400.00	5,000,000.00	1.000	AA	2.174	1,805	12/11/2018
3134G4RC4	3995	Federal Home Loan Mort Corp		12/27/2013	5,000,000.00	4,960,650.00	5,000,000.00	1.150	AA	1.944	1,821	12/27/2018
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,905,100.00	5,000,000.00	0.900	AA	0.900	1,406	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	4,920,000.00	5,000,000.00	0.700	AA	1.002	1,435	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,936,000.00	5,000,000.00	0.700	AA	1.042	1,455	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,948,350.00	5,000,000.00	0.700	AA	1.053	1,455	12/26/2017
3135G0SB0	3954	Fed. Nat'l Mort. Assoc.		12/21/2012	5,000,000.00	4,992,350.00	4,993,623.15	0.375	AA	0.440	719	12/21/2015
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	4,938,450.00	5,000,000.00	0.750	AA	1.078	1,490	01/30/2018
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.		02/21/2013	5,000,000.00	4,848,900.00	5,000,000.00	0.750	AA	1.193	1,512	02/21/2018
3136G1E62	3961	Fed. Nat'l Mort. Assoc.		02/25/2013	5,000,000.00	4,984,450.00	5,000,000.00	0.600	AA	0.600	967	08/25/2016
3136G1FB0	3963	Fed. Nat'l Mort. Assoc.		02/28/2013	5,000,000.00	4,967,500.00	5,000,000.00	0.750	AA	1.435	1,519	02/28/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	4,846,150.00	5,000,000.00	1.100	AA	1.100	1,531	03/12/2018
3135G0YA5	3978	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,986,850.00	5,000,000.00	0.750	AA	0.750	1,083	12/19/2016
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,902,300.00	4,981,847.67	0.800	AA	0.907	1,265	06/19/2017
3136G1RR2	3982	Fed. Nat'l Mort. Assoc.		08/19/2013	5,000,000.00	5,002,800.00	4,998,208.00	0.650	AA	0.667	779	02/19/2016
3136G1TE9	3983	Fed. Nat'l Mort. Assoc.		08/28/2013	3,000,000.00	2,990,430.00	3,000,000.00	1.000	AA	2.114	1,700	08/28/2018
Subtotal and Average			109,247,196.73		114,875,862.07	113,691,962.48	114,847,588.66			1.084	1,341	
Local Agency Investment Funds												
SYS982	982	Laif City			23,225,654.78	23,225,654.78	23,225,654.78	0.264		0.264	1	
Subtotal and Average			23,225,654.78		23,225,654.78	23,225,654.78	23,225,654.78			0.264	1	
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,900,850.00	2,980,992.00	1.000	AA	1.151	1,583	05/03/2018
084664AT8	3895	Berkshire Hathaway Fin		08/26/2011	1,310,000.00	1,371,203.20	1,355,834.91	4.850	AA	1.390	379	01/15/2015
14912L4Y4	3930	Caterpillar Financial Corp.		05/30/2012	2,000,000.00	2,015,660.00	2,004,030.25	1.125	A	0.911	348	12/15/2014
14912L5D9	3936	Caterpillar Financial Corp.		08/03/2012	3,000,000.00	3,024,180.00	3,024,330.00	1.100	A	0.520	513	05/29/2015
36962G4X9	3906	General Electric Capital Corp		09/29/2011	2,000,000.00	2,000,380.00	2,000,172.67	2.100	AA	1.570	6	01/07/2014

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Run Date: 01/15/2014 - 08:08

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**City of HB
Portfolio Management
Portfolio Details - Investments
December 31, 2013**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
36962G4G6	3949	General Electric Capital Corp		12/14/2012	1,650,000.00	1,699,368.00	1,693,059.95	3.750	AA	0.722	317	11/14/2014
36962G6R0	3956	General Electric Capital Corp		01/25/2013	2,000,000.00	2,005,000.00	2,000,793.34	1.000	AA	0.980	737	01/08/2016
36962G5M2	3986	General Electric Capital Corp		11/19/2013	2,500,000.00	2,545,775.00	2,545,461.46	2.150	AA	0.366	373	01/09/2015
36962G5V0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,139,350.00	5,163,516.40	2.300	AAA	1.291	1,212	04/27/2017
24422ERK7	3937	John Deere Capital		08/03/2012	3,000,000.00	3,026,490.00	3,021,505.14	1.250	A	0.465	335	12/02/2014
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,014,700.00	2,011,252.29	0.950	A	0.570	544	06/29/2015
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,010,320.00	3,063,253.37	1.750	A	1.055	1,141	02/15/2017
713448CA4	3988	PEPSICO INC		11/19/2013	2,500,000.00	2,502,650.00	2,510,143.03	0.700	A	0.448	589	08/13/2015
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,057,090.00	3,048,155.08	1.500	AA	0.606	662	10/25/2015
Subtotal and Average			32,268,158.93		35,960,000.00	36,313,016.20	36,422,499.89			0.862	709	
Total and Average			164,741,010.44		174,061,516.85	173,230,633.46	174,495,743.33			0.929	1,031	

**City of HB
Portfolio Management
Portfolio Details - Cash
December 31, 2013**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	
Average Balance			0.00	Accrued Interest at Purchase		42,923.61	42,923.61					0
				Subtotal		42,923.61	42,923.61					
Total Cash and Investments			164,741,010.44	174,061,516.85		173,273,557.07	174,538,666.94	0.929				1,031

City of HB
Portfolio Management
Activity By Type
December 1, 2013 through December 31, 2013

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130A0GL8	3996	Federal Home Loan Bank	1.250	12/27/2013	3,600,000.00	0.00	
3134G4LS5	3987	Federal Home Loan Mort Corp	1.000	12/11/2013	5,000,000.00	0.00	
3134G4RC4	3995	Federal Home Loan Mort Corp	1.150	12/27/2013	5,000,000.00	0.00	
3136G0MK4	3931	Fed. Nat'l Mort. Assoc.	1.000	12/21/2013	0.00	5,000,000.00	
Subtotal					13,600,000.00	5,000,000.00	114,847,588.66
Local Agency Investment Funds (Monthly Summary)							
Subtotal							23,225,654.78
Corporate Bonds							
36962G5W0	3994	General Electric Capital Corp	2.300	12/26/2013	5,164,200.00	0.00	
Subtotal					5,164,200.00	0.00	36,422,499.89
Total					18,764,200.00	5,000,000.00	174,495,743.33

**City of HB
Portfolio Management
Activity Summary
December 2012 through December 2013**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
December	2012	35	160,292,718.24	0.903	0.915	0.326	7	8	1,340	1,159
January	2013	34	182,030,048.28	0.755	0.765	0.300	3	4	1,102	959
February	2013	37	183,986,101.22	0.756	0.767	0.286	4	1	1,125	983
March	2013	37	186,749,407.36	0.782	0.793	0.285	1	1	1,193	1,026
April	2013	37	186,686,547.88	0.777	0.788	0.264	0	0	1,193	1,002
May	2013	37	185,019,750.49	0.781	0.792	0.245	2	2	1,205	995
June	2013	39	186,325,484.36	0.782	0.793	0.244	3	2	1,207	998
July	2013	39	192,214,287.10	0.789	0.800	0.267	1	1	1,196	968
August	2013	41	198,208,053.41	0.806	0.817	0.271	2	0	1,198	955
September	2013	40	199,307,438.40	0.843	0.854	0.257	0	1	1,296	1,021
October	2013	37	179,253,024.68	0.813	0.825	0.257	0	3	1,306	1,018
November	2013	36	165,557,574.93	0.809	0.820	0.263	2	3	1,279	992
December	2013	39	164,741,010.44	0.916	0.929	0.264	4	1	1,304	1,031
Average		38	182,302,220.96	0.809%	0.820%	0.271	2	2	1,226	1,008

City of HB
Portfolio Management
Distribution of Investments By Type
December 2012 through December 2013

Page 1

Security Type	December 2012	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	Average by Period
Repurchase Agreements														
Certificates of Deposit	0.2	0.1	0.1	0.1	0.1	0.1	0.1							0.1%
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	75.5	61.8	64.7	68.6	68.6	65.2	66.1	67.1	68.4	73.4	71.0	66.1	65.8	67.9%
Local Agency Investment Funds	11.6	26.8	24.7	20.4	20.5	20.5	20.0	19.5	18.8	12.5	13.6	14.5	13.3	18.2%
Treasury Securities - Coupon														
Medium Term Notes														
Negotiable CD's														
Certificates of Deposit - Bank														
Corporate Bonds	12.7	11.3	10.4	10.9	10.9	14.2	13.8	13.4	12.9	14.1	15.4	19.5	20.9	13.9%
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing														
Federal Agency Disc. -Amortizing														
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Money Market Acct														
Rolling Repurchase Agreements														

**City of HB
Portfolio Management
Interest Earnings Summary
December 31, 2013**

Page 1

December 31 Month Ending

Fiscal Year To Date

CD/Coupon/Discount Investments:		
Interest Collected	215,125.00	394,329.16
Plus Accrued Interest at End of Period	309,829.90	309,829.90
Less Accrued Interest at Beginning of Period	(407,399.63)	(349,916.97)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	117,555.27	354,242.09
Adjusted by Premiums and Discounts	-20,671.42	-53,880.73
Adjusted by Capital Gains or Losses	0.00	3,250.00
Earnings during Periods	96,883.85	303,611.36
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	24,077.46
Plus Accrued Interest at End of Period	17,476.67	17,476.67
Less Accrued Interest at Beginning of Period	(12,269.03)	(26,258.75)
Interest Earned during Period	5,207.64	15,295.38
Total Interest Earned during Period	122,762.91	369,537.47
Total Adjustments from Premiums and Discounts	-20,671.42	-53,880.73
Total Capital Gains or Losses	0.00	3,250.00
Total Earnings during Period	102,091.49	318,906.74

**State of California
Pooled Money Investment Account
Market Valuation
12/31/2013**

Description	Carrying Cost Plus Accrued Interest Purch	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 14,033,089,088.96	\$ 14,042,579,686.22	\$ 14,045,149,000.00	NA
Notes	\$ 17,263,832,010.85	\$ 17,263,453,805.87	\$ 17,275,491,000.00	\$ 14,779,237.00
Federal Agency:				
SBA	\$ 568,220,869.50	\$ 568,215,900.05	\$ 564,382,161.61	\$ 535,022.23
MBS-REMICs	\$ 143,738,651.70	\$ 143,738,651.70	\$ 154,860,553.48	\$ 685,656.73
Debentures	\$ 1,070,960,367.63	\$ 1,070,943,353.75	\$ 1,070,386,400.00	\$ 3,676,778.16
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 1,298,658,722.26	\$ 1,299,566,777.76	\$ 1,299,775,000.00	NA
GNMA	\$ -	\$ -	\$ -	\$ -
Supranational Debentures	\$ 149,896,019.16	\$ 149,896,019.16	\$ 149,684,500.00	\$ 174,305.50
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 8,925,006,100.02	\$ 8,925,006,100.02	\$ 8,920,838,516.80	\$ 3,824,763.92
Commercial Paper	\$ 3,149,185,159.79	\$ 3,149,397,111.11	\$ 3,148,819,402.79	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,471,640,000.00	\$ 4,471,640,000.00	\$ 4,471,640,000.00	NA
AB 55 & GF Loans	\$ 6,592,720,682.49	\$ 6,592,720,682.49	\$ 6,592,720,682.49	NA
TOTAL	\$ 57,666,947,672.36	\$ 57,677,158,088.13	\$ 57,693,747,217.17	\$ 23,675,763.54

Fair Value Including Accrued Interest

\$ 57,717,422,980.71

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.00028762).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,005,752.41 or \$20,000,000.00 x 1.00028762.



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

**Finance Department
December 2013**

Cash Receipts and Disbursements	November 2013	December 2013
Receipts		
Property Tax Receipts	\$5,684,647	\$23,249,625
Utility Tax Receipts (UUT)	1,797,764	1,586,049
Sales Tax Receipts	2,510,700	1,801,034
1/2 Cent Safety Sales Tax Receipts	176,884	190,266
Highway Users Tax Receipts (HUT)	-	1,010,373
Transient Occupancy Tax Receipts (TOT)	590,705	488,062
Government Funds	25,478	44,060
Capital Funds	32,043	24,322
Debt Service Funds	-	-
Enterprise Funds	4,616,713	4,962,148
Fiduciary Funds	883,600	2,993,117
Special Revenue Funds	1,869,424	2,771,934
All Other Receipts	3,276,402	1,693,754
Total Receipts	\$21,646,359	\$40,814,744
Disbursements		
Total Disbursements	(21,750,977)	(31,352,843)
Net Change in Cash Flow	(\$104,618)	\$9,461,901
Summary of Cash by Fund	November 2013	December 2013
General Fund	55,496,604	72,045,564
Government Funds	1,015,508	1,015,112
Capital Funds	15,160,616	15,143,487
Debt Service Funds	16,124	16,124
Enterprise Funds	89,095,603	90,957,840
Fiduciary Funds	10,213,256	12,286,548
Special Revenue Funds	13,963,418	16,258,450
General Ledger Cash Balances	184,961,129	207,723,126 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.