



City of Huntington Beach Treasurer's Investment Report

Period Ending: March 31, 2013

Prepared by: Alisa Cutchen, City Treasurer

Economic and Market Overview:

Housing remained a bright spot in the U.S. economy. During the first quarter of 2013, home prices and mortgage applications rose slightly as of the end of March. Energy prices moderated during this period as well. However, consumer confidence still waivered and remained at levels consistent with a mild recession while the employment picture remained troubling. The U.S. financial system continued to be sensitive to European economic difficulties.

The Dow Jones Industrial Average (DJIA) and S&P 500 ended 1Q 2013 at all-time highs. Year-to-date as of 3/31/13, the DJIA was up 11.3%, its best quarter in 15 years. The S&P was up 10% for the year. The 10-year Treasury yield waivered through the first quarter of 2013, moving lower in the last week of March due to concerns of financial stability in Europe. The 10-year Treasury ended the first quarter at 1.85%, a bit higher than as of December 2012.

While there was a slight upward trend in payrolls for January and February 2013, the below consensus 88K rise in payrolls in March was disappointing. Weakness in manufacturing and services continued. However, the unemployment rate did fall one tenth to 7.6% in March, 2013.

Portfolio Overview:

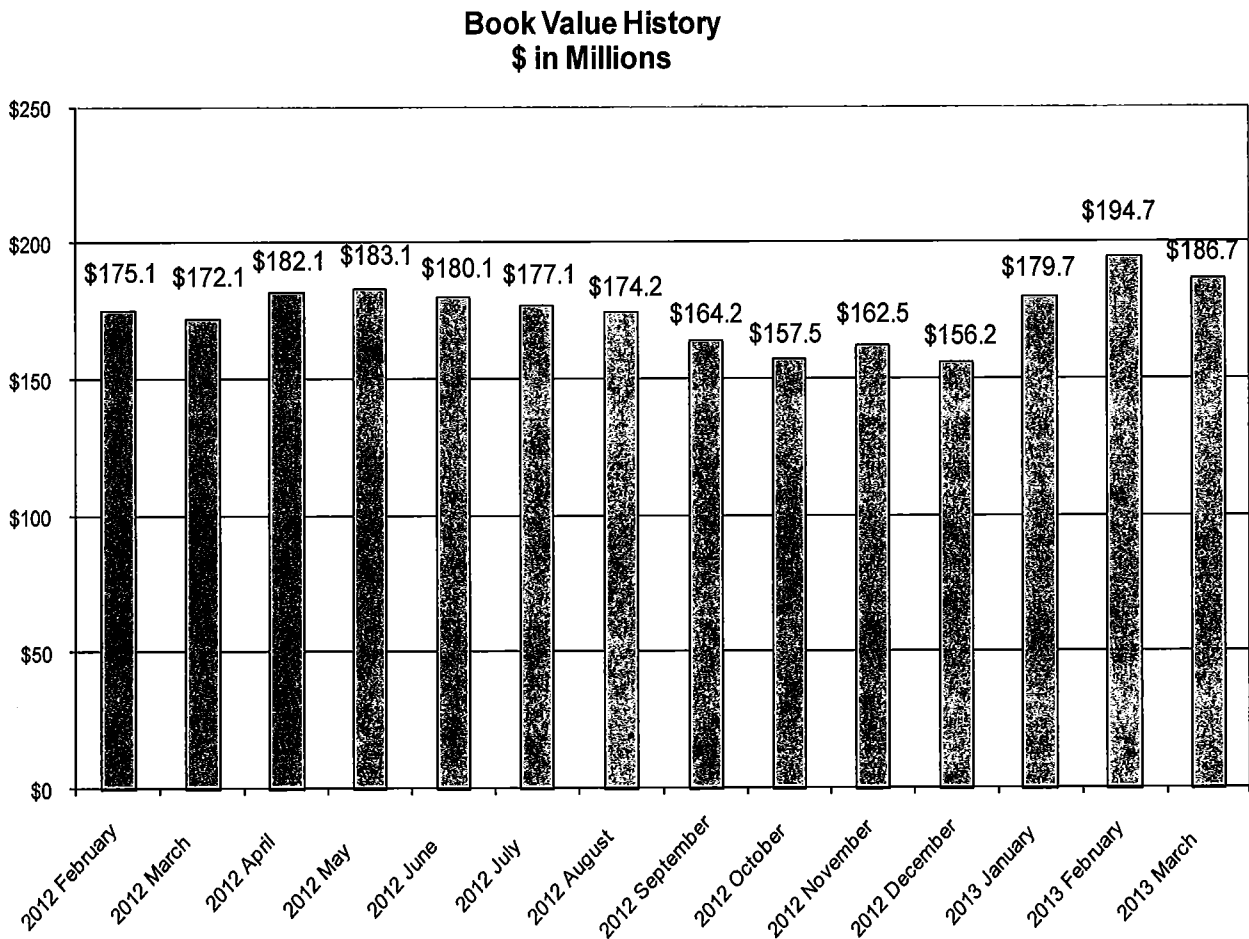
As of March 31, 2013:

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>YTM 365-day</u>	<u>Policy Limit</u>
Certificates of Deposit	250,000	250,000	0.1%	0.61%	30%
Federal Agency Issues	128,180,530	127,983,409	69%	0.94%	None
Local Agency Investment Fund (LAIF)	38,147,960	38,147,960	20%	0.29%	\$50 million
Corporate Bonds	20,364,569	20,296,596	11%	0.80%	20%
Totals	186,943,059	186,677,965	100%	0.79%	

As of March 31, 2013, the market value of the investment portfolio was \$186.9 million, with a book value of \$186.7 million. Additionally, there was a balance of approximately \$16.6 million on March 28, 2013, in the City's bank account for near-term operational availability. The portfolio is invested in only those investments allowable by State regulations and the City's Investment Policy. Such investments are purchased to meet the portfolio objectives of preservation of principal, maintenance of sufficient operating liquidity, and to attain a market rate of return throughout budgetary and economic cycles, in that order of absolute priority.

Currently, City funds are invested in Certificates of Deposit, Federal Agency Securities, Corporate Notes and the State of California's Local Agency Investment Fund (LAIF). The four federal government sponsored entities (agencies) that the City purchases the securities of are: Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC/Freddie Mac), Federal National Mortgage Association (FNMA/Fannie Mae) and Federal Farm Credit Bank (FFCB/Farm Credit). Corporate notes are obligations of corporations. All corporate notes are "A" rated or its equivalent or better, per the City's Investment Policy. LAIF offers local agencies the opportunity to participate in a major portfolio with overnight liquidity managed by

the State of California Treasurer's Office (please see <http://www.treasurer.ca.gov/pmia-laif> for more information). LAIF has been utilized for the City's liquidity portfolio as the yield received far surpasses that of similarly liquid investments at this time, including money market accounts, short-term Treasury Bills, and commercial paper.



The book value of the portfolio as of March 31, 2013 remains within historical norms. The balance fluctuates with the seasonal and budgetary operational needs of the City.

Portfolio Earnings and Performance:

Monthly Earnings	\$108,343
Interest:	\$123,150
Adj. Premiums/Discounts	-\$14,807
Capital Gains:	\$0
Monthly Budgeted Interest Income	\$112,000
<i>Monthly Effective Rate of Return</i>	<i>0.68%</i>
Fiscal YTD Earnings	\$692,311
Fiscal YTD Budget	\$672,000
<i>Fiscal YTD Effective Rate of Return</i>	<i>0.80%</i>
<i>Benchmark (1)</i>	<i>0.28%</i>
Bank Cash Balance at 3/28/13	\$16.6MM

(1) Benchmark: The average of the monthly LAIF rate and the 12-month rolling average 2-year

Constant Maturity Treasury (CMT) rate, per Investment Policy Statement.

Monthly investment earnings for March 31, 2013, were \$108,343. The monthly effective rate of return of 0.68% decreased from 0.88% for the month of December 2012. For the fiscal year 2012-13, as of March 31, 2013, the effective rate of return was 0.80%, down from 0.90% for the previous fiscal quarter.

The portfolio yield overall continues to decline as expected, due to the historically low interest rates. Higher yielding bonds that mature or are "called" are causing retired funds to be invested in the current low interest rate environment. Certain securities have "call" options, which means the issuer may return the funds to the purchaser at a specified time. It is anticipated that the portfolio yield will remain at these low levels and that it will take some time for portfolio yields to increase, even as interest rates begin to move upward, as existing securities will continue to remain in the portfolio until maturity, unless they are sold.

Portfolio Activity:

Quarterly Activity: For the quarter ending March 31, 2013, federal agency redemptions (matured or called) totaled \$25MM and corporate note redemptions totaled \$1.5MM. Total purchases for the quarter included \$35MM in federal agency securities and \$2MM in corporate notes. There was a net increase in LAIF of \$20.02MM for the quarter, as funds from taxes and security redemptions have been retained for future liquidity needs.

Monthly Activity: For the month of March 2013, a total of \$3MM in federal agency securities matured or were called and no corporate notes matured. All of the corporate notes previously held (that were part of an FDIC-backed program), matured during the calendar year 2012. These bonds had yields at around 2%. Unfortunately, due in part to their expiration, we have seen a decrease in the return of the portfolio overall. Purchases for the month included \$5MM in federal agency securities and no corporate notes.

Compliance:

The portfolio is in conformity with all relevant State regulations and the city's Investment Policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

Additional Information:

Retirement Plan Information as of December 31, 2012:

(Due to the delay in statement receipt, information is from previous quarter.)

City of Huntington Beach - Pension/Trust Plans - Market Value Summary

Deferred Compensation Plan Summary Information

as of December 31, 2012

	Beginning Balance (10-1-12)	Contributions	Distributions/ Transfers	Earnings (change in value) Gain/Loss/ Interest	Other Fees/ Adjustments	Ending Balance (12-31-12)
<i>Reporting is Quarterly</i>						
ICMA Retirement Corporation (457 Plan)	\$32,733,670	\$672,092	(\$856,738)	\$316,762	(\$2,780)	\$32,863,006
Nationwide Retirement Solutions (457 Plan)	\$60,997,128	\$1,313,917	(\$1,166,179)	\$799,486	(\$700)	\$61,943,652
Total Deferred Compensation Plan Balances	\$93,730,798	\$1,986,009	(\$2,022,917)	\$1,116,248	(\$3,480)	\$94,806,658

City of Huntington Beach Retiree Medical Trust Summary Information

as of December 31, 2012

	Beginning Balance (10-1-12)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (12-31-12)
<i>Reporting is Quarterly</i>						
CalPERS Retiree Medical Trust Account	\$10,894,037	\$482,285	\$0	\$206,048	(\$4,270)	\$11,578,100

City of Huntington Beach Supplemental Pension Trust Summary Information (monthly reporting, not quarterly)

as of December 31, 2012

	Beginning Balance (12-1-12)	Employer Contributions	Interest & Dividends	Realized Gain / Loss	Change in Unrealized Gains / Losses	Other Trust Fees/ Adjustments	Ending Balance (12-31-12)
<i>Reporting is Monthly</i>							
Supplemental Pension Trust Account	\$33,582,131	\$0	\$249,002	\$561,778	(\$386,039)	(\$5,023)	\$34,001,849

Bond Reserve Accounts - Balances as of March 31, 2013:

Summary of Investments by Bond Issue

As of March 31, 2013

Bond Issue	Value as of March 31, 2013
City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	1,159
Huntington Beach Public Financing Authority Lease Refunding Bonds 2010 Series A	1,242,795
Huntington Beach Public Financing Authority Lease Revenue Refunding Bonds 2011 Series A	3,083,533
Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds (1/3 of 1992)	753,067
Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds (2/3 of 1992)	1,673,420
Huntington Beach Community Facilities District No. 1990-1 (Goldenwest-Ellis)	172,694
Huntington Beach Community Facilities District No. 2000-1 (Grand Coast-Hyatt)	1,248,163
Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	499,616
Huntington Beach Community Facilities District No. 2003-1 (Huntington Center - Bella Terra)	1,816,571
	<hr/> 10,491,018 <hr/>



**City of HB
Portfolio Management
Portfolio Summary
March 31, 2013**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit	250,000.00	250,000.00	250,000.00	0.13	296	115	0.600	0.608
Federal Agency Issues - Coupon	128,000,000.00	128,180,530.00	127,983,409.34	68.56	1,584	1,383	0.931	0.944
Local Agency Investment Funds	38,147,960.18	38,147,960.18	38,147,960.18	20.44	1	1	0.281	0.285
Corporate Bonds	19,960,000.00	20,364,569.30	20,296,596.07	10.87	975	717	0.784	0.795
Investments	186,357,960.18	186,943,059.48	186,677,965.59	100.00%	1,193	1,026	0.782	0.793
<hr/>								
Cash and Accrued Interest								
Accrued Interest at Purchase		6,197.91	6,197.91					
Subtotal		6,197.91	6,197.91					
Total Cash and Investments	186,357,960.18	186,949,257.39	186,684,163.50		1,193	1,026	0.782	0.793

Total Earnings	March 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	108,343.48		692,310.64	
Current Budget	112,000.00		672,000.00	1,344,000.00
Last Year Actual	156,250.00		937,500.00	1,875,000.00
Average Daily Balance	186,749,407.36		172,868,056.39	
Effective Rate of Return	0.68%		0.80%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen, CITY TREASURER

Reporting period 03/01/2013-03/31/2013

Run Date: 04/23/2013 - 14:14

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City of HB
Portfolio Management
Portfolio Details - Investments
March 31, 2013

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit												
06426GAA5	3946	Bank of the West		10/02/2012	250,000.00	250,000.00	250,000.00	0.600		0.608	115	07/25/2013
Subtotal and Average			250,000.00		250,000.00	250,000.00	250,000.00			0.608	115	
Federal Agency Issues - Coupon												
3133EAUE6	3932	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,006,600.00	5,000,000.00	0.875	AA	0.875	1,170	06/14/2016
3133EAUE6	3933	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,006,600.00	5,000,000.00	0.875	AA	0.875	1,170	06/14/2016
3133EAJ33	3942	Federal Farm Credit Bank		08/15/2012	5,000,000.00	5,009,100.00	4,997,892.36	0.730	AA	0.743	1,232	08/15/2016
3133EAP77	3944	Federal Farm Credit Bank		08/27/2012	5,000,000.00	5,006,050.00	5,000,000.00	0.480	AA	0.480	878	08/27/2015
3133805K9	3941	Federal Home Loan Bank		08/08/2012	5,000,000.00	5,000,200.00	4,999,383.93	0.720	AA	0.724	1,225	08/08/2016
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	4,996,000.00	5,000,000.00	0.650	AA	0.650	1,367	12/28/2016
3134G3FC9	3920	Federal Home Loan Mort Corp		01/09/2012	5,000,000.00	5,023,400.00	5,000,000.00	1.000	AA	1.000	912	09/30/2015
3134G3KC3	3922	Federal Home Loan Mort Corp		01/27/2012	5,000,000.00	5,029,050.00	5,000,000.00	1.000	AA	1.000	1,031	01/27/2016
3134G3LU2	3925	Federal Home Loan Mort Corp		02/14/2012	5,000,000.00	5,038,650.00	5,000,000.00	1.050	AA	1.316	1,415	02/14/2017
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	5,000,550.00	5,000,000.00	0.875	AA	0.875	1,597	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,985,050.00	5,000,000.00	1.000	AA	1.000	1,746	01/11/2018
31398A3L4	3854	Fed. Nat'l Mort. Assoc.		09/17/2010	3,000,000.00	3,013,830.00	3,000,000.00	1.125	AA	1.125	169	09/17/2013
3136G0JL6	3929	Fed. Nat'l Mort. Assoc.		06/07/2012	5,000,000.00	5,008,750.00	5,000,000.00	1.000	AA	1.257	1,528	06/07/2017
3136G0MK4	3931	Fed. Nat'l Mort. Assoc.		06/21/2012	5,000,000.00	5,008,550.00	5,000,000.00	1.000	AA	1.246	1,542	06/21/2017
3136G0NR8	3935	Fed. Nat'l Mort. Assoc.		06/28/2012	5,000,000.00	5,004,200.00	4,994,934.90	0.500	AA	0.966	1,184	06/28/2016
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	5,004,500.00	5,000,000.00	0.900	AA	0.900	1,681	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	4,985,050.00	5,000,000.00	0.700	AA	1.002	1,710	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,996,100.00	5,000,000.00	0.650	AA	1.042	1,730	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,011,300.00	5,000,000.00	0.700	AA	1.053	1,730	12/26/2017
3135G0SB0	3954	Fed. Nat'l Mort. Assoc.		12/21/2012	5,000,000.00	4,994,100.00	4,991,198.15	0.375	AA	0.452	994	12/21/2015
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,018,450.00	5,000,000.00	0.750	AA	1.078	1,765	01/30/2018
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.		02/21/2013	5,000,000.00	5,000,400.00	5,000,000.00	0.750	AA	1.193	1,787	02/21/2018
3136G1E62	3961	Fed. Nat'l Mort. Assoc.		02/25/2013	5,000,000.00	5,006,000.00	5,000,000.00	0.600	AA	0.600	1,242	08/25/2016
3135G0NL3	3962	Fed. Nat'l Mort. Assoc.		02/11/2013	5,000,000.00	5,003,050.00	5,000,000.00	0.625	AA	0.625	1,057	02/22/2016
3136G1FB0	3963	Fed. Nat'l Mort. Assoc.		02/28/2013	5,000,000.00	5,002,150.00	5,000,000.00	0.750	AA	1.435	1,794	02/28/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	5,022,850.00	5,000,000.00	1.100	AA	1.100	1,806	03/12/2018
Subtotal and Average			128,047,707.00		128,000,000.00	128,180,530.00	127,983,409.34			0.944	1,383	
Local Agency Investment Funds												
SYS982	982	Laif City			38,147,960.18	38,147,960.18	38,147,960.18	0.285		0.285	1	
Subtotal and Average			38,147,960.18		38,147,960.18	38,147,960.18	38,147,960.18			0.285	1	

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**City of HB
Portfolio Management
Portfolio Details - Investments
March 31, 2013**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
084664AT8	3895	Berkshire Hathaway Fin		08/26/2011	1,310,000.00	1,410,647.30	1,388,924.29	4.850	AA	1.390	654	01/15/2015
14912L4Y4	3930	Caterpillar Financial Corp.		05/30/2012	2,000,000.00	2,023,320.00	2,007,193.53	1.125	A	0.911	623	12/15/2014
14912L5D9	3936	Caterpillar Financial Corp.		08/03/2012	3,000,000.00	3,034,260.00	3,037,261.30	1.100	A	0.520	788	05/29/2015
36962G4X9	3906	General Electric Capital Corp		09/29/2011	2,000,000.00	2,026,220.00	2,007,942.59	2.100	AA	1.570	281	01/07/2014
36962G4G6	3949	General Electric Capital Corp		12/14/2012	1,650,000.00	1,732,632.00	1,730,204.32	3.750	AA	0.722	592	11/14/2014
36962G6R0	3956	General Electric Capital Corp		01/25/2013	2,000,000.00	2,000,860.00	2,001,087.98	1.000	AA	0.980	1,012	01/08/2016
24422ERK7	3937	John Deere Capital		08/03/2012	3,000,000.00	3,040,890.00	3,039,047.09	1.250	A	0.465	610	12/02/2014
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,018,400.00	2,016,899.35	0.950	A	0.570	819	06/29/2015
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,077,340.00	3,068,035.62	1.500	AA	0.606	937	10/25/2015
Subtotal and Average			20,303,740.17		19,960,000.00	20,364,569.30	20,296,596.07			0.795	717	
Total and Average			186,749,407.36		186,357,960.18	186,943,059.48	186,677,965.59			0.793	1,026	

**City of HB
Portfolio Management
Portfolio Details - Cash
March 31, 2013**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		6,197.91	6,197.91				
				Subtotal		6,197.91	6,197.91				0
Total Cash and Investments			186,749,407.36	186,357,960.18		186,949,257.39	186,684,163.50	0.793		1,026	

City of HB
Portfolio Management
Activity By Type
March 1, 2013 through March 31, 2013

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Certificates of Deposit							
Subtotal							250,000.00
Federal Agency Issues - Coupon							
3133EAHZ4	3926	Federal Farm Credit Bank	1.300	03/20/2013	0.00	3,000,000.00	
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.	1.100	03/12/2013	5,000,000.00	0.00	
Subtotal					5,000,000.00	3,000,000.00	127,983,409.34
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.285		0.00	10,000,000.00	
Subtotal					0.00	10,000,000.00	38,147,960.18
Corporate Bonds							
Subtotal							20,296,596.07
Total					5,000,000.00	13,000,000.00	186,677,965.59

**City of HB
Portfolio Management
Activity Summary
March 2012 through March 2013**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
March	2012	38	174,394,254.80	1.158	1.174	0.383	1	5	1,186	993
April	2012	40	173,406,734.12	1.174	1.191	0.367	2	0	1,221	1,015
May	2012	40	181,650,062.55	1.168	1.184	0.363	1	1	1,218	994
June	2012	37	188,798,856.18	1.078	1.093	0.358	6	9	1,264	1,106
July	2012	33	178,453,606.72	1.011	1.025	0.363	0	4	1,133	964
August	2012	39	178,919,282.36	1.034	1.049	0.377	7	1	1,320	1,129
September	2012	37	169,501,918.57	1.000	1.014	0.348	0	2	1,299	1,099
October	2012	35	163,378,685.54	0.968	0.981	0.348	1	2	1,283	1,071
November	2012	36	161,479,959.57	0.963	0.976	0.324	1	0	1,299	1,068
December	2012	35	160,292,718.24	0.903	0.915	0.326	7	8	1,340	1,159
January	2013	34	182,030,048.28	0.755	0.765	0.300	3	4	1,102	959
February	2013	37	183,986,101.22	0.756	0.767	0.286	4	1	1,125	983
March	2013	37	186,749,407.36	0.782	0.793	0.285	1	1	1,193	1,026
Average		37	175,578,648.81	0.981%	0.994%	0.341	3	3	1,229	1,044

**City of HB
Portfolio Management
Interest Earnings Summary
March 31, 2013**

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	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	36,375.00	790,076.52
Plus Accrued Interest at End of Period	306,967.49	306,967.49
Less Accrued Interest at Beginning of Period	(229,426.36)	(355,348.37)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	113,916.13	741,695.64
Adjusted by Premiums and Discounts	-14,806.55	-95,418.08
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	99,109.58	646,277.56
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	40,085.61
Plus Accrued Interest at End of Period	33,505.14	33,505.14
Less Accrued Interest at Beginning of Period	(24,271.24)	(27,557.67)
Interest Earned during Period	9,233.90	46,033.08
Total Interest Earned during Period	123,150.03	787,728.72
Total Adjustments from Premiums and Discounts	-14,806.55	-95,418.08
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	108,343.48	692,310.64



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

**Finance Department
March 2013**

Cash Receipts and Disbursements	February 2013	March 2013
Receipts		
Property Tax Receipts	\$40,775	\$2,550,165
Utility Tax Receipts (UUT)	1,759,676	1,776,783
Sales Tax Receipts	1,901,700	2,522,330
1/2 Cent Safety Sales Tax Receipts	147,076	229,653
Highway Users Tax Receipts (HUT)	419,242	537,120
Transient Occupancy Tax Receipts (TOT)	405,189	530,761
Government Funds	111,492	97,683
Capital Funds	111,443	815,647
Debt Service Funds	3,831,799	1,189,307
Enterprise Funds	4,351,721	4,530,396
Fiduciary Funds	733,324	954,162
Special Revenue Funds	1,443,183	1,739,244
All Other Receipts	3,040,741	4,769,838
Total Receipts	\$18,297,359	\$22,243,089
Disbursements		
Total Disbursements	(26,948,542)	(28,376,797)
Net Change in Cash Flow	(\$8,651,182)	(\$6,133,708)
Summary of Cash by Fund	February 2013	March 2013
General Fund	66,878,640	65,851,340
Government Funds	1,265,293	1,246,289
Capital Funds	10,665,458	11,436,847
Debt Service Funds	977,171	12,572
Enterprise Funds	90,167,879	90,342,965
Fiduciary Funds	18,433,949	16,995,449
Special Revenue Funds	14,412,783	14,716,843
General Ledger Cash Balances	202,801,173	200,602,304 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.

State of California
Pooled Money Investment Account
Market Valuation
3/31/2013

Description	Carrying Cost Plus Accrued Interest/Purch	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 21,165,387,450.46	\$ 21,181,217,814.80	\$ 21,185,525,200.00	NA
Notes	\$ 14,733,699,502.59	\$ 14,733,469,530.25	\$ 14,770,548,500.00	\$ 16,932,798.50
Federal Agency:				
SBA	\$ 524,324,861.45	\$ 524,322,142.49	\$ 523,724,167.09	\$ 531,099.13
MBS-REMICs	\$ 222,646,880.61	\$ 222,646,880.61	\$ 241,956,434.99	\$ 1,064,470.37
Debentures	\$ 1,050,241,287.46	\$ 1,050,238,537.46	\$ 1,050,972,000.00	\$ 1,745,946.00
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 6,193,549,777.78	\$ 6,197,864,972.34	\$ 6,199,101,000.00	NA
GNMA	\$ 1,353.93	\$ 1,353.93	\$ 1,365.19	\$ 14.06
IBRD Debenture	\$ 399,971,694.00	\$ 399,971,694.00	\$ 400,828,000.00	\$ 583,332.00
IBRD Deb FR	\$ -	\$ -	\$ -	
CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 400,000,000.00	\$ 254,511.11
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 5,650,034,759.91	\$ 5,650,016,843.25	\$ 5,647,574,286.13	\$ 1,747,444.45
Commercial Paper	\$ 3,349,197,409.73	\$ 3,349,593,979.26	\$ 3,348,966,798.61	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,339,640,000.00	\$ 4,339,640,000.00	\$ 4,339,640,000.00	NA
AB 55 & GF Loans	\$ 712,079,191.43	\$ 712,079,191.43	\$ 712,079,191.43	NA
TOTAL	\$ 58,740,774,169.35	\$ 58,761,062,939.82	\$ 58,820,916,943.44	\$ 22,859,615.62

Fair Value Including Accrued Interest

\$ 58,843,776,559.06

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.0010186).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,020,371.99 or \$20,000,000.00 x 1.0010186.



**City of HB
Portfolio Management
Portfolio Summary
February 28, 2013**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit	250,000.00	250,000.00	250,000.00	0.13	296	146	0.600	0.608
Federal Agency Issues - Coupon	126,000,000.00	126,163,060.00	125,982,942.28	64.71	1,580	1,398	0.933	0.946
Local Agency Investment Funds	48,147,960.18	48,147,960.18	48,147,960.18	24.73	1	1	0.282	0.286
Corporate Bonds	19,960,000.00	20,384,996.70	20,311,869.68	10.43	975	748	0.784	0.795
Investments	194,357,960.18	194,946,016.88	194,692,772.14	100.00%	1,125	983	0.756	0.767
<hr/>								
Cash and Accrued Interest								
Accrued Interest at Purchase		6,197.91	6,197.91					
Subtotal		6,197.91	6,197.91					
Total Cash and Investments	194,357,960.18	194,952,214.79	194,698,970.05		1,125	983	0.756	0.767

Total Earnings	February 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	104,195.98	583,967.16	
Current Budget	112,000.00	560,000.00	1,344,000.00
Last Year Actual	156,250.00	781,250.00	1,875,000.00
Average Daily Balance	183,986,101.22	170,018,242.62	
Effective Rate of Return	0.74%	0.83%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen, CITY TREASURER

Reporting period 02/01/2013-02/28/2013

Run Date: 04/23/2013 - 14:10

Portfolio CITY
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City of HB
Portfolio Management
Portfolio Details - Investments
February 28, 2013

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit												
06426GAA5	3946	Bank of the West		10/02/2012	250,000.00	250,000.00	250,000.00	0.600		0.608	146	07/25/2013
Subtotal and Average			250,000.00		250,000.00	250,000.00	250,000.00			0.608	146	
Federal Agency Issues - Coupon												
3133EAHZ4	3926	Federal Farm Credit Bank		03/20/2012	3,000,000.00	2,997,210.00	3,000,000.00	1.300	AA	1.300	1,480	03/20/2017
3133EAUE6	3932	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,008,000.00	5,000,000.00	0.875	AA	0.875	1,201	06/14/2016
3133EAUE6	3933	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,008,000.00	5,000,000.00	0.875	AA	0.875	1,201	06/14/2016
3133EAJ33	3942	Federal Farm Credit Bank		08/15/2012	5,000,000.00	5,009,100.00	4,997,840.28	0.730	AA	0.743	1,263	08/15/2016
3133EAP77	3944	Federal Farm Credit Bank		08/27/2012	5,000,000.00	5,005,250.00	5,000,000.00	0.480	AA	0.480	909	08/27/2015
3133805K9	3941	Federal Home Loan Bank		08/08/2012	5,000,000.00	5,000,250.00	4,999,368.61	0.720	AA	0.724	1,256	08/08/2016
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	4,992,350.00	5,000,000.00	0.650	AA	0.650	1,398	12/28/2016
3134G3FC9	3920	Federal Home Loan Mort Corp		01/09/2012	5,000,000.00	5,024,650.00	5,000,000.00	1.000	AA	1.000	943	09/30/2015
3134G3K3C	3922	Federal Home Loan Mort Corp		01/27/2012	5,000,000.00	5,030,850.00	5,000,000.00	1.000	AA	1.000	1,062	01/27/2016
3134G3LU2	3925	Federal Home Loan Mort Corp		02/14/2012	5,000,000.00	5,041,250.00	5,000,000.00	1.050	AA	1.316	1,446	02/14/2017
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	5,004,450.00	5,000,000.00	0.875	AA	0.875	1,628	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,989,200.00	5,000,000.00	1.000	AA	1.000	1,777	01/11/2018
31398A3L4	3854	Fed. Nat'l Mort. Assoc.		09/17/2010	3,000,000.00	3,015,300.00	3,000,000.00	1.125	AA	1.125	200	09/17/2013
3136G0JL6	3929	Fed. Nat'l Mort. Assoc.		06/07/2012	5,000,000.00	5,013,200.00	5,000,000.00	1.000	AA	1.257	1,559	06/07/2017
3136G0MK4	3931	Fed. Nat'l Mort. Assoc.		06/21/2012	5,000,000.00	5,011,550.00	5,000,000.00	1.000	AA	1.246	1,573	06/21/2017
3136G0NR8	3935	Fed. Nat'l Mort. Assoc.		06/28/2012	5,000,000.00	5,004,950.00	4,994,804.69	0.500	AA	0.966	1,215	06/28/2016
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	5,003,750.00	5,000,000.00	0.900	AA	0.900	1,712	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	4,983,100.00	5,000,000.00	0.700	AA	1.002	1,741	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,992,850.00	5,000,000.00	0.650	AA	1.042	1,761	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,008,150.00	5,000,000.00	0.700	AA	1.053	1,761	12/26/2017
3135G0SB0	3954	Fed. Nat'l Mort. Assoc.		12/21/2012	5,000,000.00	4,993,050.00	4,990,928.70	0.375	AA	0.452	1,025	12/21/2015
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,019,700.00	5,000,000.00	0.750	AA	1.078	1,796	01/30/2018
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.		02/21/2013	5,000,000.00	5,000,550.00	5,000,000.00	0.750	AA	1.193	1,818	02/21/2018
3136G1E62	3961	Fed. Nat'l Mort. Assoc.		02/25/2013	5,000,000.00	5,002,100.00	5,000,000.00	0.600	AA	0.600	1,273	08/25/2016
3135G0NL3	3962	Fed. Nat'l Mort. Assoc.		02/11/2013	5,000,000.00	5,003,450.00	5,000,000.00	0.625	AA	0.625	1,088	02/22/2016
3136G1FB0	3963	Fed. Nat'l Mort. Assoc.		02/28/2013	5,000,000.00	5,000,800.00	5,000,000.00	0.750	AA	1.435	1,825	02/28/2018
Subtotal and Average			115,268,416.37		126,000,000.00	126,163,060.00	125,982,942.28			0.946	1,398	
Local Agency Investment Funds												
SYS982	982	Laif City			48,147,960.18	48,147,960.18	48,147,960.18	0.286		0.286	1	
Subtotal and Average			48,147,960.18		48,147,960.18	48,147,960.18	48,147,960.18			0.286	1	

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City of HB
Portfolio Management
Portfolio Details - Investments
February 28, 2013

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
084664AT8	3895	Berkshire Hathaway Fin		08/26/2011	1,310,000.00	1,415,481.20	1,392,600.88	4.850	AA	1.390	685	01/15/2015
14912L4Y4	3930	Caterpillar Financial Corp.		05/30/2012	2,000,000.00	2,022,880.00	2,007,545.01	1.125	A	0.911	654	12/15/2014
14912L5D9	3936	Caterpillar Financial Corp.		08/03/2012	3,000,000.00	3,034,680.00	3,038,698.11	1.100	A	0.520	819	05/29/2015
36962G4X9	3906	General Electric Capital Corp		09/29/2011	2,000,000.00	2,029,800.00	2,008,805.92	2.100	AA	1.570	312	01/07/2014
36962G4G6	3949	General Electric Capital Corp		12/14/2012	1,650,000.00	1,736,245.50	1,734,331.48	3.750	AA	0.722	623	11/14/2014
36962G6R0	3956	General Electric Capital Corp		01/25/2013	2,000,000.00	2,006,260.00	2,001,120.71	1.000	AA	0.980	1,043	01/08/2016
24422ERK7	3937	John Deere Capital		08/03/2012	3,000,000.00	3,043,260.00	3,040,996.20	1.250	A	0.465	641	12/02/2014
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,018,480.00	2,017,526.80	0.950	A	0.570	850	06/29/2015
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,077,910.00	3,070,244.57	1.500	AA	0.606	968	10/25/2015
Subtotal and Average			20,319,724.67		19,960,000.00	20,384,996.70	20,311,869.68			0.795	748	
Total and Average			183,986,101.22		194,357,960.18	194,946,016.88	194,692,772.14			0.767	983	

**City of HB
Portfolio Management
Portfolio Details - Cash
February 28, 2013**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		6,197.91	6,197.91				
				Subtotal		6,197.91	6,197.91				0
Total Cash and Investments			183,986,101.22	194,357,960.18		194,952,214.79	194,698,970.05	0.767		983	

**City of HB
Portfolio Management
Activity By Type
February 1, 2013 through February 28, 2013**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Certificates of Deposit							
Subtotal							250,000.00
Federal Agency Issues - Coupon							
3136FTK73	3924	Fed. Nat'l Mort. Assoc.	1.375	02/22/2013	0.00	5,000,000.00	
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.	0.750	02/21/2013	5,000,000.00	0.00	
3136G1E62	3961	Fed. Nat'l Mort. Assoc.	0.600	02/25/2013	5,000,000.00	0.00	
3135G0NL3	3962	Fed. Nat'l Mort. Assoc.	0.625	02/11/2013	5,000,000.00	0.00	
3136G1FB0	3963	Fed. Nat'l Mort. Assoc.	0.750	02/28/2013	5,000,000.00	0.00	
Subtotal					20,000,000.00	5,000,000.00	125,982,942.28
Local Agency Investment Funds (Monthly Summary)							
Subtotal							48,147,960.18
Corporate Bonds							
Subtotal							20,311,869.68
Total					20,000,000.00	5,000,000.00	194,692,772.14

**City of HB
Portfolio Management
Activity Summary
February 2012 through February 2013**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2012	42	174,741,686.41	1.197	1.214	0.389	2	0	1,242	1,043
March	2012	38	174,394,254.80	1.158	1.174	0.383	1	5	1,186	993
April	2012	40	173,406,734.12	1.174	1.191	0.367	2	0	1,221	1,015
May	2012	40	181,650,062.55	1.168	1.184	0.363	1	1	1,218	994
June	2012	37	188,798,856.18	1.078	1.093	0.358	6	9	1,264	1,106
July	2012	33	178,453,606.72	1.011	1.025	0.363	0	4	1,133	964
August	2012	39	178,919,282.36	1.034	1.049	0.377	7	1	1,320	1,129
September	2012	37	169,501,918.57	1.000	1.014	0.348	0	2	1,299	1,099
October	2012	35	163,378,685.54	0.968	0.981	0.348	1	2	1,283	1,071
November	2012	36	161,479,959.57	0.963	0.976	0.324	1	0	1,299	1,068
December	2012	35	160,292,718.24	0.903	0.915	0.326	7	8	1,340	1,159
January	2013	34	182,030,048.28	0.755	0.765	0.300	3	4	1,102	959
February	2013	37	183,986,101.22	0.756	0.767	0.286	4	1	1,125	983
Average		37	174,638,127.43	1.013%	1.027%	0.349	3	3	1,233	1,045

**City of HB
Portfolio Management
Interest Earnings Summary
February 28, 2013**

Page 1

	February 28 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	131,704.86	753,701.52
Plus Accrued Interest at End of Period	229,426.36	229,426.36
Less Accrued Interest at Beginning of Period	(252,692.23)	(355,348.37)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	108,438.99	627,779.51
Adjusted by Premiums and Discounts	-14,806.54	-80,611.53
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	93,632.45	547,167.98
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	40,085.61
Plus Accrued Interest at End of Period	24,271.24	24,271.24
Less Accrued Interest at Beginning of Period	(13,707.71)	(27,557.67)
Interest Earned during Period	10,563.53	36,799.18
Total Interest Earned during Period	119,002.52	664,578.69
Total Adjustments from Premiums and Discounts	-14,806.54	-80,611.53
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	104,195.98	583,967.16



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
February 2013

<u>Cash Receipts and Disbursements</u>	<u>January 2013</u>	<u>February 2013</u>
Receipts		
Property Tax Receipts	\$14,302,643	\$40,775
Utility Tax Receipts (UUT)	1,633,467	1,759,676
Sales Tax Receipts	1,534,100	1,901,700
1/2 Cent Safety Sales Tax Receipts	150,911	147,076
Highway Users Tax Receipts (HUT)	400,788	419,242
Transient Occupancy Tax Receipts (TOT)	362,225	405,189
Government Funds	69,982	111,492
Capital Funds	163,611	111,443
Debt Service Funds	-	3,831,799
Enterprise Funds	4,927,138	4,351,721
Fiduciary Funds	7,939,378	733,324
Special Revenue Funds	1,841,342	1,443,183
All Other Receipts	4,150,725	3,040,741
Total Receipts	\$37,476,309	\$18,297,359
Disbursements		
Total Disbursements	(20,836,761)	(26,948,542)
Net Change in Cash Flow	\$16,639,548	(\$8,651,182)
Summary of Cash by Fund	January 2013	February 2013
General Fund	74,440,764	66,878,640
Government Funds	1,266,469	1,265,293
Capital Funds	10,795,055	10,665,458
Debt Service Funds	13,072	977,171
Enterprise Funds	89,117,699	90,167,879
Fiduciary Funds	19,169,455	18,433,949
Special Revenue Funds	14,376,806	14,412,783
General Ledger Cash Balances	209,179,320	202,801,173 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.

State of California
Pooled Money Investment Account
Market Valuation
2/28/2013

Carrying Cost Plus			
Description	Accrued Interest Purch	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 21,364,321,394.72	\$ 21,383,434,100.00	NA
Notes	\$ 15,231,781,609.50	\$ 15,272,690,500.00	\$ 20,404,400.50
Federal Agency:			
SBA	\$ 531,624,405.41	\$ 531,729,410.70	\$ 539,362.58
MBS-REMICs	\$ 230,012,064.39	\$ 249,375,135.18	\$ 1,099,604.33
Debentures	\$ 1,000,310,087.04	\$ 1,000,948,000.00	\$ 1,491,778.00
Debentures FR	\$ -	\$ -	\$ -
Discount Notes	\$ 5,393,961,583.34	\$ 5,398,026,000.00	NA
GNMA	\$ 2,203.34	\$ 2,222.19	\$ 22.57
IBRD Debenture	\$ 399,961,857.92	\$ 400,820,000.00	\$ 416,668.00
IBRD Deb FR	\$ -	\$ -	
CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 96,927.77
Bank Notes	\$ -	\$ -	\$ -
CDs and YCDs	\$ 5,750,002,164.56	\$ 5,748,394,211.65	\$ 1,313,527.78
Commercial Paper	\$ 2,849,419,638.92	\$ 2,849,524,763.88	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 4,242,640,000.00	\$ 4,242,640,000.00	NA
AB 55 & GF Loans	\$ 1,636,124,016.23	\$ 1,636,124,016.23	NA
TOTAL	\$ 59,030,161,025.37	\$ 59,113,708,359.83	\$ 25,362,291.53

Fair Value Including Accrued Interest	\$	59,139,070,651.36
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



**City of HB
Portfolio Management
Portfolio Summary
January 31, 2013**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit	250,000.00	250,000.00	250,000.00	0.14	296	174	0.600	0.608
Federal Agency Issues - Coupon	111,000,000.00	111,000,340.00	110,982,475.23	61.76	1,604	1,410	0.949	0.962
Local Agency Investment Funds	48,147,960.18	48,147,960.18	48,147,960.18	26.79	1	1	0.296	0.300
Corporate Bonds	19,960,000.00	20,381,937.80	20,327,143.27	11.31	975	776	0.784	0.795
Investments	179,357,960.18	179,780,237.98	179,707,578.68	100.00%	1,102	959	0.755	0.765

Cash and Accrued Interest

Accrued Interest at Purchase

Subtotal

Total Cash and Investments

		6,197.91	6,197.91					
		6,197.91	6,197.91					
	179,357,960.18	179,786,435.89	179,713,776.59		1,102	959	0.755	0.765

Total Earnings

January 31 Month Ending

Fiscal Year To Date

Fiscal Year Ending

Current Year

112,255.45

479,771.18

Current Budget

112,000.00

448,000.00

1,344,000.00

Last Year Actual

156,250.00

625,000.00

1,875,000.00

Average Daily Balance

182,030,048.28

166,838,567.49

Effective Rate of Return

0.73%

0.85%

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen, CITY TREASURER

Reporting period 01/01/2013-01/31/2013

Run Date: 04/23/2013 - 14:07

Portfolio CITY
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

City of HB
Portfolio Management
Portfolio Details - Investments
January 31, 2013

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit												
06426GAA5	3946	Bank of the West		10/02/2012	250,000.00	250,000.00	250,000.00	0.600		0.608	174	07/25/2013
Subtotal and Average			250,000.00		250,000.00	250,000.00	250,000.00			0.608	174	
Federal Agency Issues - Coupon												
3133EAHZ4	3926	Federal Farm Credit Bank		03/20/2012	3,000,000.00	2,985,900.00	3,000,000.00	1.300	AA	1.300	1,508	03/20/2017
3133EAUE6	3932	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,010,950.00	5,000,000.00	0.875	AA	0.875	1,229	06/14/2016
3133EAUE6	3933	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,010,950.00	5,000,000.00	0.875	AA	0.875	1,229	06/14/2016
3133EAJ33	3942	Federal Farm Credit Bank		08/15/2012	5,000,000.00	5,011,750.00	4,997,788.19	0.730	AA	0.743	1,291	08/15/2016
3133EAP77	3944	Federal Farm Credit Bank		08/27/2012	5,000,000.00	5,008,050.00	5,000,000.00	0.480	AA	0.480	937	08/27/2015
3133805K9	3941	Federal Home Loan Bank		08/08/2012	5,000,000.00	5,000,350.00	4,999,353.30	0.720	AA	0.724	1,284	08/08/2016
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	4,974,350.00	5,000,000.00	0.650	AA	0.650	1,426	12/28/2016
3134G3FC9	3920	Federal Home Loan Mort Corp		01/09/2012	5,000,000.00	5,030,000.00	5,000,000.00	1.000	AA	1.000	971	09/30/2015
3134G3KC3	3922	Federal Home Loan Mort Corp		01/27/2012	5,000,000.00	5,035,250.00	5,000,000.00	1.000	AA	1.000	1,090	01/27/2016
3134G3LU2	3925	Federal Home Loan Mort Corp		02/14/2012	5,000,000.00	5,037,800.00	5,000,000.00	1.050	AA	1.316	1,474	02/14/2017
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	4,983,350.00	5,000,000.00	0.875	AA	0.875	1,656	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,971,300.00	5,000,000.00	1.000	AA	1.000	1,805	01/11/2018
31398A3L4	3854	Fed. Nat'l Mort. Assoc.		09/17/2010	3,000,000.00	3,017,790.00	3,000,000.00	1.125	AA	1.125	228	09/17/2013
3136FTK73	3924	Fed. Nat'l Mort. Assoc.		02/22/2012	5,000,000.00	5,003,450.00	5,000,000.00	1.375	AA	1.375	1,482	02/22/2017
3136G0JL6	3929	Fed. Nat'l Mort. Assoc.		06/07/2012	5,000,000.00	5,013,800.00	5,000,000.00	1.000	AA	1.257	1,587	06/07/2017
3136G0MK4	3931	Fed. Nat'l Mort. Assoc.		06/21/2012	5,000,000.00	5,010,300.00	5,000,000.00	1.000	AA	1.246	1,601	06/21/2017
3136G0NR8	3935	Fed. Nat'l Mort. Assoc.		06/28/2012	5,000,000.00	5,007,750.00	4,994,674.48	0.500	AA	0.966	1,243	06/28/2016
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,981,650.00	5,000,000.00	0.900	AA	0.900	1,740	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	4,959,300.00	5,000,000.00	0.700	AA	1.002	1,769	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,969,850.00	5,000,000.00	0.650	AA	1.042	1,789	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,985,600.00	5,000,000.00	0.700	AA	1.053	1,789	12/26/2017
3135G0SB0	3954	Fed. Nat'l Mort. Assoc.		12/21/2012	5,000,000.00	4,989,350.00	4,990,659.26	0.375	AA	0.452	1,053	12/21/2015
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,001,500.00	5,000,000.00	0.750	AA	1.078	1,824	01/30/2018
Subtotal and Average			117,079,030.97		111,000,000.00	111,000,340.00	110,982,475.23			0.962	1,410	
Local Agency Investment Funds												
SYS982	982	Laif City			48,147,960.18	48,147,960.18	48,147,960.18	0.300		0.300	1	
Subtotal and Average			45,238,091.50		48,147,960.18	48,147,960.18	48,147,960.18			0.300	1	
Corporate Bonds												
084664AT8	3895	Berkshire Hathaway Fin		08/26/2011	1,310,000.00	1,417,197.30	1,396,277.48	4.850	AA	1.390	713	01/15/2015
14912L4Y4	3930	Caterpillar Financial Corp.		05/30/2012	2,000,000.00	2,023,120.00	2,007,896.48	1.125	A	0.911	682	12/15/2014

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Run Date: 04/23/2013 - 14:07

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**City of HB
Portfolio Management
Portfolio Details - Investments
January 31, 2013**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
14912L5D9	3936	Caterpillar Financial Corp.		08/03/2012	3,000,000.00	3,034,440.00	3,040,134.92	1.100	A	0.520	847	05/29/2015
36962G4X9	3906	General Electric Capital Corp		09/29/2011	2,000,000.00	2,033,380.00	2,009,669.24	2.100	AA	1.570	340	01/07/2014
36962G4G6	3949	General Electric Capital Corp		12/14/2012	1,650,000.00	1,737,400.50	1,738,458.63	3.750	AA	0.722	651	11/14/2014
36962G6R0	3956	General Electric Capital Corp		01/25/2013	2,000,000.00	1,999,200.00	2,001,153.45	1.000	AA	0.980	1,071	01/08/2016
24422ERK7	3937	John Deere Capital		08/03/2012	3,000,000.00	3,039,180.00	3,042,945.30	1.250	A	0.465	669	12/02/2014
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,016,180.00	2,018,154.25	0.950	A	0.570	878	06/29/2015
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,081,840.00	3,072,453.52	1.500	AA	0.606	996	10/25/2015
Subtotal and Average			19,462,925.81		19,960,000.00	20,381,937.80	20,327,143.27			0.795	776	
Total and Average			182,030,048.28		179,357,960.18	179,780,237.98	179,707,578.68			0.765	959	

**City of HB
Portfolio Management
Portfolio Details - Cash
January 31, 2013**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		6,197.91	6,197.91				
				Subtotal		6,197.91	6,197.91				0
Total Cash and Investments			182,030,048.28	179,357,960.18		179,786,435.89	179,713,776.59	0.765		959	

City of HB
Portfolio Management
Activity By Type
January 1, 2013 through January 31, 2013

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Certificates of Deposit							
Subtotal							250,000.00
Federal Agency Issues - Coupon							
3134G3HV5	3919	Federal Home Loan Mort Corp	1.125	01/25/2013	0.00	5,000,000.00	
3134G3GN4	3921	Federal Home Loan Mort Corp	1.500	01/18/2013	0.00	7,000,000.00	
3134G33B4	3952	Federal Home Loan Mort Corp	1.000	01/11/2013	5,000,000.00	0.00	
3136FTA58	3923	Fed. Nat'l Mort. Assoc.	1.300	01/30/2013	0.00	5,000,000.00	
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.	0.750	01/30/2013	5,000,000.00	0.00	
Subtotal					10,000,000.00	17,000,000.00	110,982,475.23
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.300		30,014,709.23	0.00	
Subtotal					30,014,709.23	0.00	48,147,960.18
Corporate Bonds							
36962G6R0	3956	General Electric Capital Corp	1.000	01/25/2013	2,001,160.00	0.00	
36962GZY3	3997	General Electric Capital Corp	5.450	01/15/2013	0.00	1,500,000.00	
Subtotal					2,001,160.00	1,500,000.00	20,327,143.27
Total					42,015,869.23	18,500,000.00	179,707,578.68

**City of HB
Portfolio Management
Activity Summary
January 2012 through January 2013**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
January	2012	40	161,736,755.70	1.143	1.159	0.385	5	2	1,138	963
February	2012	42	174,741,686.41	1.197	1.214	0.389	2	0	1,242	1,043
March	2012	38	174,394,254.80	1.158	1.174	0.383	1	5	1,186	993
April	2012	40	173,406,734.12	1.174	1.191	0.367	2	0	1,221	1,015
May	2012	40	181,650,062.55	1.168	1.184	0.363	1	1	1,218	994
June	2012	37	188,798,856.18	1.078	1.093	0.358	6	9	1,264	1,106
July	2012	33	178,453,606.72	1.011	1.025	0.363	0	4	1,133	964
August	2012	39	178,919,282.36	1.034	1.049	0.377	7	1	1,320	1,129
September	2012	37	169,501,918.57	1.000	1.014	0.348	0	2	1,299	1,099
October	2012	35	163,378,685.54	0.968	0.981	0.348	1	2	1,283	1,071
November	2012	36	161,479,959.57	0.963	0.976	0.324	1	0	1,299	1,068
December	2012	35	160,292,718.24	0.903	0.915	0.326	7	8	1,340	1,159
January	2013	34	182,030,048.28	0.755	0.765	0.300	3	4	1,102	959
Average		37	172,971,412.59	1.043%	1.057%	0.356	3	3	1,234	1,043

**City of HB
Portfolio Management
Interest Earnings Summary
January 31, 2013**

Page 1

	January 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	231,767.50	621,996.66
Plus Accrued Interest at End of Period	252,692.23	252,692.23
Less Accrued Interest at Beginning of Period	(366,499.15)	(355,348.37)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	117,960.58	519,340.52
Adjusted by Premiums and Discounts	-17,231.55	-65,804.99
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	100,729.03	453,535.53
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	14,709.23	40,085.61
Plus Accrued Interest at End of Period	13,707.71	13,707.71
Less Accrued Interest at Beginning of Period	(16,890.52)	(27,557.67)
Interest Earned during Period	11,526.42	26,235.65
Total Interest Earned during Period	129,487.00	545,576.17
Total Adjustments from Premiums and Discounts	-17,231.55	-65,804.99
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	112,255.45	479,771.18



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
January 2013

<u>Cash Receipts and Disbursements</u>	<u>December 2012</u>	<u>January 2013</u>
Receipts		
Property Tax Receipts	\$19,207,861	\$14,302,643
Utility Tax Receipts (UUT)	1,664,572	1,633,467
Sales Tax Receipts	2,403,468	1,534,100
1/2 Cent Safety Sales Tax Receipts	186,304	150,911
Highway Users Tax Receipts (HUT)	-	400,788
Transient Occupancy Tax Receipts (TOT)	405,379	362,225
Government Funds	79,252	69,982
Capital Funds	8,199	163,611
Debt Service Funds	-	-
Enterprise Funds	4,393,478	4,927,138
Fiduciary Funds	2,770,274	7,939,378
Special Revenue Funds	1,178,891	1,841,342
All Other Receipts	1,848,451	4,150,725
Total Receipts	\$34,146,128	\$37,476,309
Disbursements		
Total Disbursements	(18,505,802)	(20,836,761)
Net Change in Cash Flow	\$15,640,327	\$16,639,548
Summary of Cash by Fund	December 2012	January 2013
General Fund	67,732,593	74,440,764
Government Funds	1,457,748	1,266,469
Capital Funds	10,454,129	10,795,055
Debt Service Funds	13,072	13,072
Enterprise Funds	89,776,494	89,117,699
Fiduciary Funds	10,930,325	19,169,455
Special Revenue Funds	12,209,260	14,376,806
General Ledger Cash Balances	192,573,620	209,179,320 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.

State of California
Pooled Money Investment Account
Market Valuation
1/31/2013

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 22,562,328,023.14	\$ 22,584,211,250.00	NA
Notes	\$ 15,331,927,365.10	\$ 15,371,356,500.00	\$ 16,480,709.00
Federal Agency:			
SBA	\$ 520,393,793.59	\$ 520,472,808.42	\$ 537,396.72
MBS-REMICs	\$ 242,732,974.68	\$ 263,492,502.64	\$ 1,160,853.22
Debentures	\$ 1,000,310,087.04	\$ 1,001,138,000.00	\$ 1,242,608.00
Debentures FR	\$ -	\$ -	\$ -
Discount Notes	\$ 5,094,092,666.66	\$ 5,098,638,000.00	NA
GNMA	\$ 3,019.07	\$ 3,043.85	\$ 30.77
IBRD Debenture	\$ 399,961,857.92	\$ 400,980,000.00	\$ 250,000.00
IBRD Deb FR	\$ -	\$ -	\$ -
CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 436,659.72
Bank Notes	\$ -	\$ -	\$ -
CDs and YCDs	\$ 6,450,002,386.75	\$ 6,447,827,206.26	\$ 991,722.24
Commercial Paper	\$ 4,099,200,208.37	\$ 4,098,735,222.23	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 4,153,640,000.00	\$ 4,153,640,000.00	NA
AB 55 & GF Loans	\$ 1,197,076,016.23	\$ 1,197,076,016.23	NA
TOTAL	\$ 61,451,668,398.55	\$ 61,537,570,549.63	\$ 21,099,979.67

Fair Value Including Accrued Interest	\$	61,558,670,529.30
----------------------------------------------	-----------	--------------------------

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



City of Huntington Beach City Treasurer's Report



Period Ending: March 31, 2013
Alisa Cutchen, City Treasurer



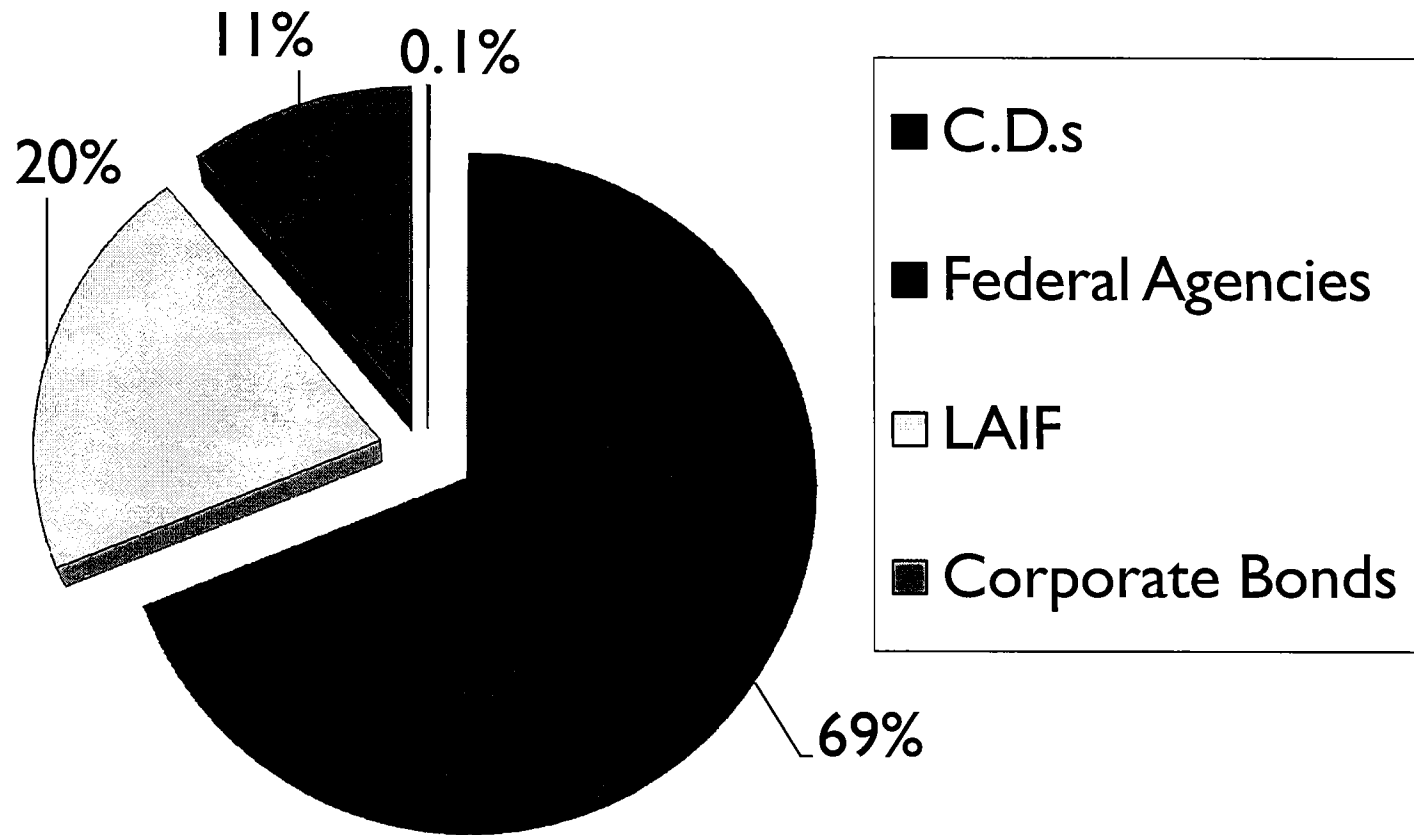
Investment Portfolio

- As of March 31, 2013
- \$ in Millions

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	% of	
			<u>Portfolio</u>	<u>Yield</u>
C.D.s	0.250	0.250	0.1%	0.6%
Federal Agency Issues	128.2	128.0	69%	0.9%
LAIF	38.1	38.1	20%	0.3%
Corporate Notes/Bonds	20.3	20.3	11%	0.8%
Totals	\$186.9	\$186.7	100%	0.8%

Investment Portfolio

- Investment Types – By Percentage





Portfolio Performance at 3/31/13

- Monthly Earnings: \$108,343
- Fiscal YTD Earnings: \$692,311
- Fiscal YTD Effective Rate of Return:
0.80%
- In Compliance / NO LOSSES



CA State Government Code Commonly Utilized Allowable Investments

- Certificates of Deposit (CDs)
- U.S. Treasury Bills, Bonds and Notes
- U.S. Federal Agency Issues
- Corporate Notes/Bonds
- LAIF (CA State Pool)



Current Investment Rates

LALF as of March 31, 2013:	0.285%
National Average 1-year CD*:	0.25%
6-Month T-Bill as of 04/23/13:	0.08%
2-Year Treasury as of 4/23/13:	0.23%
U.S. Agency Security as of 4/23/13:	
2-year FHLMC	0.30%
3-year FFCB	0.40%

*bankrate.com 4/23/13



QUESTIONS?