



City of Huntington Beach Treasurer's Investment Report

Period Ending: June 30, 2013

Prepared by: Alisa Cutchen, City Treasurer

Economic and Market Overview:

The overall U.S. economic picture remained fairly positive over the second quarter of 2013. In June, consumer confidence rose to the highest levels in more than five years. This rising confidence may be reflective of the stronger stock market and the improvements in the housing and labor markets.

The employment picture continued to improve at a modest pace. The unemployment rate remained unchanged at 7.6%.

Europe appears to have seen a moderation in the pace of economic decline, leading experts to believe that the European recession may come to an end over the next few quarters.

At the mid-June Federal Reserve meeting, a tapering of the quantitative easing program was suggested. This sent the yields on bonds in an upward direction. In particular, the 10-year Treasury yield reached its highest level since August of 2011. Mortgage rates increased in line with other rates. Over the past year, the Case-Shiller index jumped 12.1% for the top 20 housing markets (depicting a 12.1% home price increase).

The U.S. stock market ended June by posting one of the best first half of the year performances since 1998. While both the S&P and Dow Jones Industrial Average (DJIA) were down slightly for the month of June, the year-to-date (at 6/28/13) performances were strong with the S&P up 12.6% and the DJIA up 13.8%.

Portfolio Overview:

As of June 30, 2013:

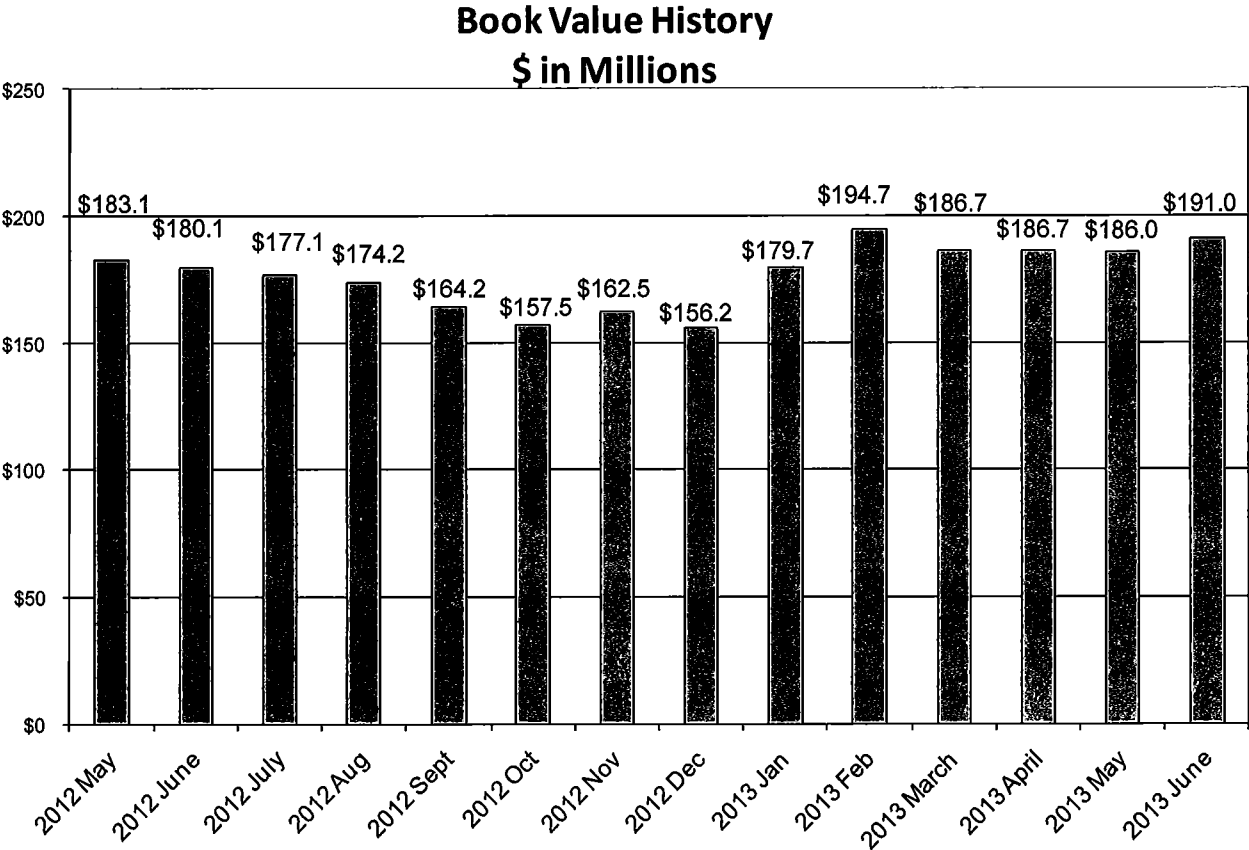
<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>YTM 365-day</u>	<u>Policy Limit</u>
Certificates of Deposit	250,000	250,000	0.1%	0.61%	30%
Federal Agency Issues	124,951,016	126,244,773	66%	0.96%	None
Local Agency Investment Fund (LAIF)	38,178,396	38,178,396	20%	0.24%	\$50 million
Corporate Bonds	26,121,740	26,302,960	14%	0.81%	20%
Totals	189,501,152	190,976,129	100%	0.79%	

As of June 30, 2013, the market value of the investment portfolio was \$189.5 million, with a book value of \$191 million. Additionally, at June 28, 2013, there was a balance of approximately \$41 million in the City's bank account for near-term operational availability. This balance is larger than is typical because there are pending payments to the State regarding the dissolution of the RDA. As well, interest rates have increased somewhat causing callable securities to remain in the portfolio, thus not available for liquidity in the near-term.

The portfolio is invested in only those investments allowable by State regulations and the City's Investment Policy. Such investments are purchased to meet the portfolio objectives of

preservation of principal, maintenance of sufficient operating liquidity, and to attain a market rate of return throughout budgetary and economic cycles, in that order of absolute priority.

Currently, City funds are invested in Certificates of Deposit, Federal Agency Securities, Corporate Notes and the State of California’s Local Agency Investment Fund (LAIF). The four federal government sponsored entities (agencies) that the City purchases the securities from are: Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC/Freddie Mac), Federal National Mortgage Association (FNMA/Fannie Mae) and Federal Farm Credit Bank (FFCB/Farm Credit). Corporate notes are obligations of corporations. All corporate notes are “A” rated or its equivalent or better, per the City’s Investment Policy. LAIF offers local agencies the opportunity to participate in a major portfolio with overnight liquidity managed by the State of California Treasurer’s Office (please see <http://www.treasurer.ca.gov/pmia-laif> for more information). LAIF has been utilized for the City’s liquidity portfolio as the yield received far surpasses that of similarly liquid investments at this time, including money market accounts, short-term Treasury Bills, and commercial paper.



The book value of the portfolio of \$191 million as of June 30, 2013 remains within historical norms. The balance fluctuates with the seasonal and budgetary operational needs of the City.

Portfolio Earnings and Performance:

Monthly Earnings	\$112,140
Interest:	\$123,426
Adj. Premiums/Discounts	-\$15,974
Capital Gains:	\$4,688
Monthly Budgeted Interest Income	\$112,000
Monthly Effective Rate of Return	0.73%
Fiscal YTD Earnings	\$1,009,959
Fiscal YTD Budget	\$1,008,000
Fiscal YTD Effective Rate of Return	0.76%
Benchmark (1)	0.26%
Bank Cash Balance at 6/28/13	\$41MM

(1) Benchmark: The average of the monthly LAIF rate and the 12-month rolling average 2-year Constant Maturity Treasury (CMT) rate, per Investment Policy Statement.

Monthly investment earnings for June 30, 2013, were \$112,140. The monthly effective rate of return of 0.73% increased from 0.68% for the month of March 2013. For the fiscal year 2012-13, as of June 30, 2013, the effective rate of return was 0.76%, down from 0.80% for the previous fiscal quarter.

The portfolio yield overall continues to decline as expected, due to the historically low interest rates. It is anticipated that the portfolio yield will remain at these low levels and that it will take some time for portfolio yields to increase, even as interest rates begin to move upward, as existing securities will continue to remain in the portfolio until maturity, unless they are sold.

Portfolio Activity:

Quarterly Activity: For the quarter ending June 30, 2013, federal agency redemptions (matured or called) totaled \$16.7MM with no corporate note redemptions. Total purchases for the quarter included \$15MM in federal agency securities and \$6MM in corporate notes.

Monthly Activity: For the month of June 2013, a total of \$9.9MM in federal agency securities matured or were called and no corporate notes matured. All of the corporate notes previously held (that were part of an FDIC-backed program), matured during the calendar year 2012. These bonds had yields at around 2%. Unfortunately, due in part to their expiration, we have seen a decrease in the return of the portfolio overall. Purchases for the month included \$14.9MM in federal agency securities and no corporate notes.

Compliance:

The portfolio is in conformity with all relevant State regulations and the city's Investment Policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

Additional Information:

Retirement Plan Information as of March 31, 2013:

(Due to the delay in statement receipt, information is from previous quarter.)

City of Huntington Beach - Pension/Trust Plans - Market Value Summary

Deferred Compensation Plan Summary Information

as of March 31, 2013

	Beginning Balance (1-1-13)	Contributions	Distributions/ Transfers	Earnings (change in value) Gain/Loss/ Interest	Other Fees/ Adjustments	Ending Balance (3-31-13)
Reporting is Quarterly						
ICMA Retirement Corporation (457 Plan)	\$32,863,005	\$579,779	(\$648,396)	\$1,650,999	(\$3,159)	\$34,442,228
Nationwide Retirement Solutions (457 Plan)	\$61,943,651	\$649,981	(\$1,170,753)	\$2,713,015	(\$675)	\$64,135,219
Total Deferred Compensation Plan Balances	\$94,806,656	\$1,229,760	(\$1,819,149)	\$4,364,014	(\$3,834)	\$98,577,447

City of Huntington Beach Retiree Medical Trust Summary Information as of March 31, 2013

	Beginning Balance (1-1-13)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (3-31-13)
Reporting is Quarterly						
CalPERS Retiree Medical Trust Account	\$11,578,099	\$0	\$0	\$259,250	(\$4,332)	\$11,833,017

City of Huntington Beach Supplemental Pension Trust Summary Information (monthly reporting, not quarterly) as of March 31, 2013

	Beginning Balance (3-1-13)	Employer Contributions	Interest & Dividends Plus Net Accrued Income	Realized Gain / Loss	Change in Unrealized Gains / Losses	Other Trust Fees/ Adjustments	Ending Balance (3-31-13)
Reporting is Monthly							
Supplemental Pension Trust Account	\$36,074,879	\$0	\$62,454	(\$42,989)	\$672,573	(\$4,802)	\$36,762,115

Bond Reserve Accounts - Balances as of June 30, 2013:

Summary of Investments by Bond Issue As of June 30, 2013

Bond Issue	Value as of June 30, 2013
City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	1,159
Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	-
Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	-
Huntington Beach Public Financing Authority Lease Refunding Bonds 2010 Series A	1,242,857
Huntington Beach Public Financing Authority Lease Revenue Refunding Bonds 2011 Series A	3,085,680
Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds (1/3 of 1992)	753,592
Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds (2/3 of 1992)	1,644,937
Huntington Beach Community Facilities District No. 1990-1 (Goldenwest-Ellis)	172,520
Huntington Beach Community Facilities District No. 2000-1 (Grand Coast-Hyatt)	1,248,226
Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	499,959
Huntington Beach Community Facilities District No. 2003-1 (Huntington Center - Bella Terra)	1,817,832
	10,466,762



City of HB
Portfolio Management
Portfolio Summary
June 30, 2013

City of Huntington Beach
 2000 Main St.
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit	250,000.00	250,000.00	250,000.00	0.13	296	24	0.600	0.608
Federal Agency Issues - Coupon	126,275,862.07	124,951,015.86	126,244,773.16	66.11	1,593	1,335	0.942	0.955
Local Agency Investment Funds	38,178,395.84	38,178,395.84	38,178,395.84	19.99	1	1	0.241	0.244
Corporate Bonds	25,960,000.00	26,121,740.20	26,302,959.75	13.77	1,113	837	0.802	0.814
	190,664,257.91	189,501,151.90	190,976,128.75	100.00%	1,207	998	0.782	0.793
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		18,048.60	18,048.60					
Subtotal		18,048.60	18,048.60					
Total Cash and Investments	190,664,257.91	189,519,200.50	190,994,177.35		1,207	998	0.782	0.793

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	112,140.03	1,009,959.48	
Current Budget	112,000.00	1,008,000.00	1,344,000.00
Last Year Actual	156,250.00	1,406,250.00	1,875,000.00
Average Daily Balance	186,325,484.36	177,245,272.88	
Effective Rate of Return	0.73%	0.76%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.


 Alisa Cutchen, CITY TREASURER

7-11-13

Reporting period 06/01/2013-06/30/2013

Run Date: 07/10/2013 - 11:09

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City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2013

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit												
06426GAA5	3946	Bank of the West		10/02/2012	250,000.00	250,000.00	250,000.00	0.600		0.608	24	07/25/2013
Subtotal and Average			250,000.00		250,000.00	250,000.00	250,000.00			0.608	24	
Federal Agency Issues - Coupon												
3133EAUE6	3932	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,000,200.00	5,000,000.00	0.875	AA	0.875	1,079	06/14/2016
3133EAUE6	3933	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,000,200.00	5,000,000.00	0.875	AA	0.875	1,079	06/14/2016
3133EAJ33	3942	Federal Farm Credit Bank		08/15/2012	5,000,000.00	4,981,500.00	4,998,048.61	0.730	AA	0.743	1,141	08/15/2016
3133EAP77	3944	Federal Farm Credit Bank		08/27/2012	5,000,000.00	4,996,200.00	5,000,000.00	0.480	AA	0.480	787	08/27/2015
3133805K9	3941	Federal Home Loan Bank		08/08/2012	3,275,862.07	3,257,025.86	3,275,488.53	0.720	AA	0.724	1,134	08/08/2016
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	4,935,950.00	5,000,000.00	0.650	AA	0.650	1,276	12/28/2016
3134G3FC9	3920	Federal Home Loan Mort Corp		01/09/2012	5,000,000.00	5,015,500.00	5,000,000.00	1.000	AA	1.000	821	09/30/2015
3134G3KC3	3922	Federal Home Loan Mort Corp		01/27/2012	5,000,000.00	5,017,450.00	5,000,000.00	1.000	AA	1.000	940	01/27/2016
3134G3LU2	3925	Federal Home Loan Mort Corp		02/14/2012	5,000,000.00	5,016,600.00	5,000,000.00	1.050	AA	1.316	1,324	02/14/2017
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	4,898,800.00	5,000,000.00	0.875	AA	0.875	1,506	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,880,050.00	5,000,000.00	1.000	AA	1.000	1,655	01/11/2018
3134G47G7	3980	Federal Home Loan Mort Corp		06/26/2013	5,000,000.00	4,903,000.00	5,000,000.00	1.400	AA	1.400	1,821	06/26/2018
31398A3L4	3854	Fed. Nat'l Mort. Assoc.		09/17/2010	3,000,000.00	3,006,240.00	3,000,000.00	1.125	AA	1.125	78	09/17/2013
3136G0MK4	3931	Fed. Nat'l Mort. Assoc.		06/21/2012	5,000,000.00	4,964,650.00	5,000,000.00	1.000	AA	1.246	1,451	06/21/2017
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,888,250.00	5,000,000.00	0.900	AA	0.900	1,590	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	4,895,950.00	5,000,000.00	0.700	AA	1.002	1,619	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,911,450.00	5,000,000.00	0.650	AA	1.042	1,639	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,923,900.00	5,000,000.00	0.700	AA	1.053	1,639	12/26/2017
3135G0SB0	3954	Fed. Nat'l Mort. Assoc.		12/21/2012	5,000,000.00	4,972,050.00	4,992,006.48	0.375	AA	0.440	903	12/21/2015
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	4,930,000.00	5,000,000.00	0.750	AA	1.078	1,674	01/30/2018
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.		02/21/2013	5,000,000.00	4,894,150.00	5,000,000.00	0.750	AA	1.193	1,696	02/21/2018
3136G1E62	3961	Fed. Nat'l Mort. Assoc.		02/25/2013	5,000,000.00	4,959,050.00	5,000,000.00	0.600	AA	0.600	1,151	08/25/2016
3136G1FB0	3963	Fed. Nat'l Mort. Assoc.		02/28/2013	5,000,000.00	4,943,850.00	5,000,000.00	0.750	AA	1.435	1,703	02/28/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	4,902,900.00	5,000,000.00	1.100	AA	1.100	1,715	03/12/2018
3135G0YA5	3978	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,954,650.00	5,000,000.00	0.750	AA	0.750	1,267	12/19/2016
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,901,450.00	4,979,229.54	0.800	AA	0.907	1,449	06/19/2017
Subtotal and Average			121,586,106.99		126,275,862.07	124,951,015.86	126,244,773.16			0.955	1,335	
Local Agency Investment Funds												
SYS982	982	Laif City			38,178,395.84	38,178,395.84	38,178,395.84	0.244		0.244	1	
Subtotal and Average			38,178,395.84		38,178,395.84	38,178,395.84	38,178,395.84			0.244	1	

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City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2013

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,880,900.00	2,978,801.58	1.211	AA	1.366	1,767	05/03/2018
084664AT8	3895	Berkshire Hathaway Fin		08/26/2011	1,310,000.00	1,394,390.20	1,377,894.50	4.850	AA	1.390	563	01/15/2015
14912L4Y4	3930	Caterpillar Financial Corp.		05/30/2012	2,000,000.00	2,014,500.00	2,006,139.10	1.125	A	0.911	532	12/15/2014
14912L5D9	3936	Caterpillar Financial Corp.		08/03/2012	3,000,000.00	3,016,290.00	3,032,950.87	1.100	A	0.520	697	05/29/2015
36962G4X9	3906	General Electric Capital Corp		09/29/2011	2,000,000.00	2,017,480.00	2,005,352.62	2.100	AA	1.570	190	01/07/2014
36962G4G6	3949	General Electric Capital Corp		12/14/2012	1,650,000.00	1,714,680.00	1,717,822.87	3.750	AA	0.722	501	11/14/2014
36962G6R0	3956	General Electric Capital Corp		01/25/2013	2,000,000.00	1,988,920.00	2,000,989.76	1.000	AA	0.980	921	01/08/2016
24422ERK7	3937	John Deere Capital		08/03/2012	3,000,000.00	3,028,590.00	3,033,199.77	1.250	A	0.465	519	12/02/2014
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,010,160.00	2,015,016.99	0.950	A	0.570	728	06/29/2015
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	2,997,600.00	3,073,382.92	1.133	A	0.405	1,325	02/15/2017
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,058,230.00	3,061,408.77	1.500	AA	0.606	846	10/25/2015
Subtotal and Average			26,310,981.53		25,960,000.00	26,121,740.20	26,302,959.75			0.814	837	
Total and Average			186,325,484.36		190,664,257.91	189,501,151.90	190,976,128.75			0.793	998	

**City of HB
Portfolio Management
Portfolio Details - Cash
June 30, 2013**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		18,048.60	18,048.60	0			
				Subtotal		18,048.60	18,048.60				
Total Cash and Investments			186,325,484.36		190,664,257.91	189,519,200.50	190,994,177.35			0.793	998

City of HB
Portfolio Management
Activity By Type
June 1, 2013 through June 30, 2013

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Certificates of Deposit							
Subtotal							250,000.00
Federal Agency Issues - Coupon							
3134G47G7	3980	Federal Home Loan Mort Corp	1.400	06/26/2013	5,000,000.00	0.00	
3136G0JL6	3929	Fed. Nat'l Mort. Assoc.	1.000	06/07/2013	0.00	5,000,000.00	
3136G0NR8	3935	Fed. Nat'l Mort. Assoc.	0.750	06/28/2013	0.00	4,995,312.50	
3135G0YA5	3978	Fed. Nat'l Mort. Assoc.	0.750	06/19/2013	5,000,000.00	0.00	
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.	0.800	06/19/2013	4,979,055.00	0.00	
Subtotal					14,979,055.00	9,995,312.50	126,244,773.16
Local Agency Investment Funds (Monthly Summary)							
Subtotal							38,178,395.84
Corporate Bonds							
Subtotal							26,302,959.75
Total					14,979,055.00	9,995,312.50	190,976,128.75

**City of HB
Portfolio Management
Activity Summary
June 2012 through June 2013**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
June	2012	37	188,798,856.18	1.078	1.093	0.358	6	9	1,264	1,106
July	2012	33	178,453,606.72	1.011	1.025	0.363	0	4	1,133	964
August	2012	39	178,919,282.36	1.034	1.049	0.377	7	1	1,320	1,129
September	2012	37	169,501,918.57	1.000	1.014	0.348	0	2	1,299	1,099
October	2012	35	163,378,685.54	0.968	0.981	0.348	1	2	1,283	1,071
November	2012	36	161,479,959.57	0.963	0.976	0.324	1	0	1,299	1,068
December	2012	35	160,292,718.24	0.903	0.915	0.326	7	8	1,340	1,159
January	2013	34	182,030,048.28	0.755	0.765	0.300	3	4	1,102	959
February	2013	37	183,986,101.22	0.756	0.767	0.286	4	1	1,125	983
March	2013	37	186,749,407.36	0.782	0.793	0.285	1	1	1,193	1,026
April	2013	37	186,686,547.88	0.777	0.788	0.264	0	0	1,193	1,002
May	2013	37	185,019,750.49	0.781	0.792	0.245	2	2	1,205	995
June	2013	39	186,325,484.36	0.782	0.793	0.244	3	2	1,207	998
Average		36	177,760,866.58	0.892%	0.904%	0.313	3	3	1,228	1,043

**City of HB
Portfolio Management
Interest Earnings Summary
June 30, 2013**

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	June 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	213,027.78	1,101,611.84
Plus Accrued Interest at End of Period	330,916.82	330,916.82
Less Accrued Interest at Beginning of Period	(428,175.17)	(355,348.37)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	115,769.43	1,077,180.29
Adjusted by Premiums and Discounts	-15,973.50	-141,139.49
Adjusted by Capital Gains or Losses	4,687.50	4,891.84
Earnings during Periods	104,483.43	940,932.64
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	70,521.27
Plus Accrued Interest at End of Period	26,063.24	26,063.24
Less Accrued Interest at Beginning of Period	(18,406.64)	(27,557.67)
Interest Earned during Period	7,656.60	69,026.84
Total Interest Earned during Period	123,426.03	1,146,207.13
Total Adjustments from Premiums and Discounts	-15,973.50	-141,139.49
Total Capital Gains or Losses	4,687.50	4,891.84
Total Earnings during Period	112,140.03	1,009,959.48



**City of HB
Portfolio Management
Portfolio Summary
May 31, 2013**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit	250,000.00	250,000.00	250,000.00	0.13	296	54	0.600	0.608
Federal Agency Issues - Coupon	121,275,862.07	121,053,752.41	121,260,407.38	65.19	1,606	1,337	0.946	0.960
Local Agency Investment Funds	38,178,395.84	38,178,395.84	38,178,395.84	20.53	1	1	0.242	0.245
Corporate Bonds	25,960,000.00	26,293,342.80	26,319,556.53	14.15	1,113	867	0.802	0.814
Investments	185,664,257.91	185,775,491.05	186,008,359.75	100.00%	1,205	995	0.781	0.792

Cash and Accrued Interest								
Accrued Interest at Purchase		18,145.82	18,145.82					
Subtotal		18,145.82	18,145.82					
Total Cash and Investments	185,664,257.91	185,793,636.87	186,026,505.57		1,205	995	0.781	0.792

Total Earnings	May 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	101,211.18	897,819.45	
Current Budget	112,000.00	896,000.00	1,344,000.00
Last Year Actual	156,250.00	1,250,000.00	1,875,000.00
Average Daily Balance	185,019,750.49	176,124,259.12	
Effective Rate of Return	0.64%	0.77%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen 7.11.13
Alisa Cutchen, CITY TREASURER

Reporting period 05/01/2013-05/31/2013

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City of HB
Portfolio Management
Portfolio Details - Investments
May 31, 2013

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit												
06426GAA5	3946	Bank of the West		10/02/2012	250,000.00	250,000.00	250,000.00	0.600		0.608	54	07/25/2013
Subtotal and Average			250,000.00		250,000.00	250,000.00	250,000.00			0.608	54	
Federal Agency Issues - Coupon												
3133EAUE6	3932	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,001,050.00	5,000,000.00	0.875	AA	0.875	1,109	06/14/2016
3133EAUE6	3933	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,001,050.00	5,000,000.00	0.875	AA	0.875	1,109	06/14/2016
3133EAJ33	3942	Federal Farm Credit Bank		08/15/2012	5,000,000.00	5,004,500.00	4,997,996.53	0.730	AA	0.743	1,171	08/15/2016
3133EAP77	3944	Federal Farm Credit Bank		08/27/2012	5,000,000.00	5,004,200.00	5,000,000.00	0.480	AA	0.480	817	08/27/2015
3133805K9	3941	Federal Home Loan Bank		08/08/2012	3,275,862.07	3,272,422.41	3,275,478.50	0.720	AA	0.724	1,164	08/08/2016
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	4,978,250.00	5,000,000.00	0.650	AA	0.650	1,306	12/28/2016
3134G3FC9	3920	Federal Home Loan Mort Corp		01/09/2012	5,000,000.00	5,020,100.00	5,000,000.00	1.000	AA	1.000	851	09/30/2015
3134G3KC3	3922	Federal Home Loan Mort Corp		01/27/2012	5,000,000.00	5,024,400.00	5,000,000.00	1.000	AA	1.000	970	01/27/2016
3134G3LU2	3925	Federal Home Loan Mort Corp		02/14/2012	5,000,000.00	5,027,750.00	5,000,000.00	1.050	AA	1.316	1,354	02/14/2017
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	4,959,950.00	5,000,000.00	0.875	AA	0.875	1,536	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,947,950.00	5,000,000.00	1.000	AA	1.000	1,685	01/11/2018
31398A3L4	3854	Fed. Nat'l Mort. Assoc.		09/17/2010	3,000,000.00	3,008,880.00	3,000,000.00	1.125	AA	1.125	108	09/17/2013
3136G0JL6	3929	Fed. Nat'l Mort. Assoc.		06/07/2012	5,000,000.00	5,000,150.00	5,000,000.00	1.000	AA	1.257	1,467	06/07/2017
3136G0MK4	3931	Fed. Nat'l Mort. Assoc.		06/21/2012	5,000,000.00	5,002,400.00	5,000,000.00	1.000	AA	1.246	1,481	06/21/2017
3136G0NR8	3935	Fed. Nat'l Mort. Assoc.		06/28/2012	5,000,000.00	5,001,300.00	4,995,195.31	0.500	AA	0.966	1,123	06/28/2016
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,961,300.00	5,000,000.00	0.900	AA	0.900	1,620	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	4,960,250.00	5,000,000.00	0.700	AA	1.002	1,649	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,971,600.00	5,000,000.00	0.650	AA	1.042	1,669	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,985,400.00	5,000,000.00	0.700	AA	1.053	1,669	12/26/2017
3135G0SB0	3954	Fed. Nat'l Mort. Assoc.		12/21/2012	5,000,000.00	4,988,350.00	4,991,737.04	0.375	AA	0.440	933	12/21/2015
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	4,995,600.00	5,000,000.00	0.750	AA	1.078	1,704	01/30/2018
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.		02/21/2013	5,000,000.00	4,969,700.00	5,000,000.00	0.750	AA	1.193	1,726	02/21/2018
3136G1E62	3961	Fed. Nat'l Mort. Assoc.		02/25/2013	5,000,000.00	4,987,950.00	5,000,000.00	0.600	AA	0.600	1,181	08/25/2016
3136G1FB0	3963	Fed. Nat'l Mort. Assoc.		02/28/2013	5,000,000.00	4,989,850.00	5,000,000.00	0.750	AA	1.435	1,733	02/28/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	4,989,400.00	5,000,000.00	1.100	AA	1.100	1,745	03/12/2018
Subtotal and Average			125,537,059.66		121,275,862.07	121,053,752.41	121,260,407.38			0.960	1,337	
Local Agency Investment Funds												
SYS982	982	Laif City			38,178,395.84	38,178,395.84	38,178,395.84	0.245		0.245	1	
Subtotal and Average			38,178,395.84		38,178,395.84	38,178,395.84	38,178,395.84			0.245	1	

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**City of HB
Portfolio Management
Portfolio Details - Investments
May 31, 2013**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,943,780.00	2,978,436.51	1.211	AA	1.366	1,797	05/03/2018
084664AT8	3895	Berkshire Hathaway Fin		08/26/2011	1,310,000.00	1,401,542.80	1,381,571.09	4.850	AA	1.390	593	01/15/2015
14912L4Y4	3930	Caterpillar Financial Corp.		05/30/2012	2,000,000.00	2,019,920.00	2,006,490.58	1.125	A	0.911	562	12/15/2014
14912L5D9	3936	Caterpillar Financial Corp.		08/03/2012	3,000,000.00	3,029,520.00	3,034,387.68	1.100	A	0.520	727	05/29/2015
36962G4X9	3906	General Electric Capital Corp		09/29/2011	2,000,000.00	2,021,080.00	2,006,215.94	2.100	AA	1.570	220	01/07/2014
36962G4G6	3949	General Electric Capital Corp		12/14/2012	1,650,000.00	1,724,250.00	1,721,950.02	3.750	AA	0.722	531	11/14/2014
36962G6R0	3956	General Electric Capital Corp		01/25/2013	2,000,000.00	2,002,200.00	2,001,022.50	1.000	AA	0.980	951	01/08/2016
24422ERK7	3937	John Deere Capital		08/03/2012	3,000,000.00	3,032,040.00	3,035,148.88	1.250	A	0.465	549	12/02/2014
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,012,300.00	2,015,644.44	0.950	A	0.570	758	06/29/2015
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,039,180.00	3,075,071.17	1.133	A	0.405	1,355	02/15/2017
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,067,530.00	3,063,617.72	1.500	AA	0.606	876	10/25/2015
Subtotal and Average			21,054,295.00		25,960,000.00	26,293,342.80	26,319,556.53			0.814	867	
Total and Average			185,019,750.49		185,664,257.91	185,775,491.05	186,008,359.75			0.792	995	

**City of HB
Portfolio Management
Portfolio Details - Cash
May 31, 2013**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		18,145.82	18,145.82	0			
				Subtotal		18,145.82	18,145.82				
Total Cash and Investments			185,019,750.49		185,664,257.91	185,793,636.87	186,026,505.57			0.792	995

City of HB
Portfolio Management
Activity By Type
May 1, 2013 through May 31, 2013

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Certificates of Deposit							
Subtotal							250,000.00
Federal Agency Issues - Coupon							
3133805K9	3941	Federal Home Loan Bank	0.720	05/17/2013	0.00	1,723,933.59	
3135G0NL3	3962	Fed. Nat'l Mort. Assoc.	0.625	05/22/2013	0.00	5,000,000.00	
Subtotal					0.00	6,723,933.59	121,260,407.38
Local Agency Investment Funds (Monthly Summary)							
Subtotal							38,178,395.84
Corporate Bonds							
037833AJ9	3976	Apple Inc.	1.211	05/28/2013	2,978,400.00	0.00	
674599CB9	3977	Occidental Petroleum	1.133	05/28/2013	3,075,240.00	0.00	
Subtotal					6,053,640.00	0.00	26,319,556.53
Total					6,053,640.00	6,723,933.59	186,008,359.75

**City of HB
Portfolio Management
Activity Summary
May 2012 through May 2013**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
May	2012	40	181,650,062.55	1.168	1.184	0.363	1	1	1,218	994
June	2012	37	188,798,856.18	1.078	1.093	0.358	6	9	1,264	1,106
July	2012	33	178,453,606.72	1.011	1.025	0.363	0	4	1,133	964
August	2012	39	178,919,282.36	1.034	1.049	0.377	7	1	1,320	1,129
September	2012	37	169,501,918.57	1.000	1.014	0.348	0	2	1,299	1,099
October	2012	35	163,378,685.54	0.968	0.981	0.348	1	2	1,283	1,071
November	2012	36	161,479,959.57	0.963	0.976	0.324	1	0	1,299	1,068
December	2012	35	160,292,718.24	0.903	0.915	0.326	7	8	1,340	1,159
January	2013	34	182,030,048.28	0.755	0.765	0.300	3	4	1,102	959
February	2013	37	183,986,101.22	0.756	0.767	0.286	4	1	1,125	983
March	2013	37	186,749,407.36	0.782	0.793	0.285	1	1	1,193	1,026
April	2013	37	186,686,547.88	0.777	0.788	0.264	0	0	1,193	1,002
May	2013	37	185,019,750.49	0.781	0.792	0.245	2	2	1,205	995
Average		36	177,416,489.16	0.921%	0.934%	0.322	3	3	1,229	1,043

**City of HB
Portfolio Management
Interest Earnings Summary
May 31, 2013**

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	May 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	76,007.54	888,584.06
Plus Accrued Interest at End of Period	428,175.17	428,175.17
Less Accrued Interest at Beginning of Period	(396,178.77)	(355,348.37)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	108,003.94	961,410.86
Adjusted by Premiums and Discounts	-14,941.34	-125,165.99
Adjusted by Capital Gains or Losses	204.34	204.34
Earnings during Periods	93,266.94	836,449.21
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	70,521.27
Plus Accrued Interest at End of Period	18,406.64	18,406.64
Less Accrued Interest at Beginning of Period	(10,462.40)	(27,557.67)
Interest Earned during Period	7,944.24	61,370.24
Total Interest Earned during Period	115,948.18	1,022,781.10
Total Adjustments from Premiums and Discounts	-14,941.34	-125,165.99
Total Capital Gains or Losses	204.34	204.34
Total Earnings during Period	101,211.18	897,819.45



City of HB
Portfolio Management
Portfolio Summary
April 30, 2013

City of Huntington Beach
 2000 Main St.
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit	250,000.00	250,000.00	250,000.00	0.13	296	85	0.600	0.608
Federal Agency Issues - Coupon	128,000,000.00	128,298,790.00	127,983,876.37	68.55	1,584	1,353	0.930	0.943
Local Agency Investment Funds	38,178,395.84	38,178,395.84	38,178,395.84	20.45	1	1	0.260	0.264
Corporate Bonds	19,960,000.00	20,370,162.80	20,281,322.47	10.86	975	687	0.784	0.795
	186,388,395.84	187,097,348.64	186,693,594.68	100.00%	1,193	1,002	0.777	0.788

Cash and Accrued Interest

Accrued Interest at Purchase		6,197.91	6,197.91					
Subtotal		6,197.91	6,197.91					
Total Cash and Investments	186,388,395.84	187,103,546.55	186,699,792.59		1,193	1,002	0.777	0.788

Total Earnings	April 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	107,008.74	796,608.27	
Current Budget	112,000.00	784,000.00	1,344,000.00
Last Year Actual	156,250.00	1,093,750.00	1,875,000.00
Average Daily Balance	186,686,547.88	174,823,503.30	
Effective Rate of Return	0.70%	0.78%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutcher 7.11.13
 Alisa Cutcher, CITY TREASURER

Reporting period 04/01/2013-04/30/2013

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City of HB
Portfolio Management
Portfolio Details - Investments
April 30, 2013

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit												
06426GAA5	3946	Bank of the West		10/02/2012	250,000.00	250,000.00	250,000.00	0.600		0.608	85	07/25/2013
Subtotal and Average			250,000.00		250,000.00	250,000.00	250,000.00			0.608	85	
Federal Agency Issues - Coupon												
3133EAUE6	3932	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,004,050.00	5,000,000.00	0.875	AA	0.875	1,140	06/14/2016
3133EAUE6	3933	Federal Farm Credit Bank		06/14/2012	5,000,000.00	5,004,050.00	5,000,000.00	0.875	AA	0.875	1,140	06/14/2016
3133EAJ33	3942	Federal Farm Credit Bank		08/15/2012	5,000,000.00	5,008,200.00	4,997,944.44	0.730	AA	0.743	1,202	08/15/2016
3133EAP77	3944	Federal Farm Credit Bank		08/27/2012	5,000,000.00	5,006,000.00	5,000,000.00	0.480	AA	0.480	848	08/27/2015
3133805K9	3941	Federal Home Loan Bank		08/08/2012	5,000,000.00	5,000,300.00	4,999,399.24	0.720	AA	0.724	1,195	08/08/2016
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	5,004,600.00	5,000,000.00	0.650	AA	0.650	1,337	12/28/2016
3134G3FC9	3920	Federal Home Loan Mort Corp		01/09/2012	5,000,000.00	5,021,650.00	5,000,000.00	1.000	AA	1.000	882	09/30/2015
3134G3KC3	3922	Federal Home Loan Mort Corp		01/27/2012	5,000,000.00	5,027,000.00	5,000,000.00	1.000	AA	1.000	1,001	01/27/2016
3134G3LU2	3925	Federal Home Loan Mort Corp		02/14/2012	5,000,000.00	5,035,500.00	5,000,000.00	1.050	AA	1.316	1,385	02/14/2017
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	5,024,650.00	5,000,000.00	0.875	AA	0.875	1,567	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	5,004,650.00	5,000,000.00	1.000	AA	1.000	1,716	01/11/2018
31398A3L4	3854	Fed. Nat'l Mort. Assoc.		09/17/2010	3,000,000.00	3,011,490.00	3,000,000.00	1.125	AA	1.125	139	09/17/2013
3136G0JL6	3929	Fed. Nat'l Mort. Assoc.		06/07/2012	5,000,000.00	5,001,800.00	5,000,000.00	1.000	AA	1.257	1,498	06/07/2017
3136G0MK4	3931	Fed. Nat'l Mort. Assoc.		06/21/2012	5,000,000.00	5,006,500.00	5,000,000.00	1.000	AA	1.246	1,512	06/21/2017
3136G0NR8	3935	Fed. Nat'l Mort. Assoc.		06/28/2012	5,000,000.00	5,002,800.00	4,995,065.10	0.500	AA	0.966	1,154	06/28/2016
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	5,008,750.00	5,000,000.00	0.900	AA	0.900	1,651	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	5,009,500.00	5,000,000.00	0.700	AA	1.002	1,680	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,012,850.00	5,000,000.00	0.650	AA	1.042	1,700	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,018,050.00	5,000,000.00	0.700	AA	1.053	1,700	12/26/2017
3135G0SB0	3954	Fed. Nat'l Mort. Assoc.		12/21/2012	5,000,000.00	5,000,450.00	4,991,467.59	0.375	AA	0.440	964	12/21/2015
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,024,750.00	5,000,000.00	0.750	AA	1.078	1,735	01/30/2018
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.		02/21/2013	5,000,000.00	5,011,250.00	5,000,000.00	0.750	AA	1.193	1,757	02/21/2018
3136G1E62	3961	Fed. Nat'l Mort. Assoc.		02/25/2013	5,000,000.00	5,015,200.00	5,000,000.00	0.600	AA	0.600	1,212	08/25/2016
3135G0NL3	3962	Fed. Nat'l Mort. Assoc.		02/11/2013	5,000,000.00	5,001,250.00	5,000,000.00	0.625	AA	0.625	1,027	02/22/2016
3136G1FB0	3963	Fed. Nat'l Mort. Assoc.		02/28/2013	5,000,000.00	5,005,800.00	5,000,000.00	0.750	AA	1.435	1,764	02/28/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	5,027,700.00	5,000,000.00	1.100	AA	1.100	1,776	03/12/2018
Subtotal and Average			127,983,650.64		128,000,000.00	128,298,790.00	127,983,876.37			0.943	1,353	
Local Agency Investment Funds												
SYS982	982	Laif City			38,178,395.84	38,178,395.84	38,178,395.84	0.264		0.264	1	
Subtotal and Average			38,164,192.53		38,178,395.84	38,178,395.84	38,178,395.84			0.264	1	

Portfolio CITY
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PM (PRF_PM2) 7.3.0

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**City of HB
Portfolio Management
Portfolio Details - Investments
April 30, 2013**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
084664AT8	3895	Berkshire Hathaway Fin		08/26/2011	1,310,000.00	1,407,699.80	1,385,247.69	4.850	AA	1.390	624	01/15/2015
14912L4Y4	3930	Caterpillar Financial Corp.		05/30/2012	2,000,000.00	2,024,280.00	2,006,842.05	1.125	A	0.911	593	12/15/2014
14912L5D9	3936	Caterpillar Financial Corp.		08/03/2012	3,000,000.00	3,038,250.00	3,035,824.49	1.100	A	0.520	758	05/29/2015
36962G4X9	3906	General Electric Capital Corp		09/29/2011	2,000,000.00	2,024,680.00	2,007,079.27	2.100	AA	1.570	251	01/07/2014
36962G4G6	3949	General Electric Capital Corp		12/14/2012	1,650,000.00	1,729,563.00	1,726,077.17	3.750	AA	0.722	562	11/14/2014
36962G6R0	3956	General Electric Capital Corp		01/25/2013	2,000,000.00	2,010,160.00	2,001,055.24	1.000	AA	0.980	982	01/08/2016
24422ERK7	3937	John Deere Capital		08/03/2012	3,000,000.00	3,041,520.00	3,037,097.99	1.250	A	0.465	580	12/02/2014
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,018,800.00	2,016,271.90	0.950	A	0.570	789	06/29/2015
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,075,210.00	3,065,826.67	1.500	AA	0.606	907	10/25/2015
Subtotal and Average			20,288,704.71		19,960,000.00	20,370,162.80	20,281,322.47			0.795	687	
Total and Average			186,686,547.88		186,388,395.84	187,097,348.64	186,693,594.68			0.788	1,002	

**City of HB
Portfolio Management
Portfolio Details - Cash
April 30, 2013**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		6,197.91	6,197.91				0
				Subtotal		6,197.91	6,197.91				
Total Cash and Investments			186,686,547.88		186,388,395.84	187,103,546.55	186,699,792.59			0.788	1,002

**City of HB
Portfolio Management
Activity By Type
April 1, 2013 through April 30, 2013**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Certificates of Deposit							
Subtotal							250,000.00
Federal Agency Issues - Coupon							
Subtotal							127,983,876.37
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.264		30,435.66	0.00	
Subtotal					30,435.66	0.00	38,178,395.84
Corporate Bonds							
Subtotal							20,281,322.47
Total					30,435.66	0.00	186,693,594.68

**City of HB
Portfolio Management
Activity Summary
April 2012 through April 2013**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
April	2012	40	173,406,734.12	1.174	1.191	0.367	2	0	1,221	1,015
May	2012	40	181,650,062.55	1.168	1.184	0.363	1	1	1,218	994
June	2012	37	188,798,856.18	1.078	1.093	0.358	6	9	1,264	1,106
July	2012	33	178,453,606.72	1.011	1.025	0.363	0	4	1,133	964
August	2012	39	178,919,282.36	1.034	1.049	0.377	7	1	1,320	1,129
September	2012	37	169,501,918.57	1.000	1.014	0.348	0	2	1,299	1,099
October	2012	35	163,378,685.54	0.968	0.981	0.348	1	2	1,283	1,071
November	2012	36	161,479,959.57	0.963	0.976	0.324	1	0	1,299	1,068
December	2012	35	160,292,718.24	0.903	0.915	0.326	7	8	1,340	1,159
January	2013	34	182,030,048.28	0.755	0.765	0.300	3	4	1,102	959
February	2013	37	183,986,101.22	0.756	0.767	0.286	4	1	1,125	983
March	2013	37	186,749,407.36	0.782	0.793	0.285	1	1	1,193	1,026
April	2013	37	186,686,547.88	0.777	0.788	0.264	0	0	1,193	1,002
Average		37	176,515,239.15	0.951%	0.965%	0.331	3	3	1,230	1,044

**City of HB
Portfolio Management
Interest Earnings Summary
April 30, 2013**

Page 1

	April 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	22,500.00	812,576.52
Plus Accrued Interest at End of Period	396,178.77	396,178.77
Less Accrued Interest at Beginning of Period	(305,144.57)	(355,348.37)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	113,534.20	853,406.92
Adjusted by Premiums and Discounts	-14,806.57	-110,224.65
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	98,727.63	743,182.27
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	30,435.66	70,521.27
Plus Accrued Interest at End of Period	10,462.40	10,462.40
Less Accrued Interest at Beginning of Period	(32,616.95)	(27,557.67)
Interest Earned during Period	8,281.11	53,426.00
Total Interest Earned during Period	121,815.31	906,832.92
Total Adjustments from Premiums and Discounts	-14,806.57	-110,224.65
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	107,008.74	796,608.27

**State of California
Pooled Money Investment Account
Market Valuation
6/30/2013**

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 18,019,781,458.84	\$ 18,031,788,345.99	\$ 18,035,146,300.00	NA
Notes	\$ 17,866,551,757.96	\$ 17,864,039,275.14	\$ 17,866,601,500.00	\$ 14,141,398.00
Federal Agency:				
SBA	\$ 510,792,442.52	\$ 510,792,442.52	\$ 510,253,568.70	\$ 517,567.05
MBS-REMICs	\$ 192,640,776.24	\$ 192,640,776.24	\$ 208,753,614.81	\$ 921,014.69
Debentures	\$ 1,229,014,505.38	\$ 1,227,601,588.70	\$ 1,225,462,000.00	\$ 4,859,598.00
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 2,248,563,445.13	\$ 2,248,994,695.02	\$ 2,249,228,500.00	NA
GNMA	\$ 451.55	\$ 451.55	\$ 454.80	\$ 4.70
IBRD Debenture	\$ 450,053,540.85	\$ 450,053,540.85	\$ 450,282,500.00	\$ 107,637.50
IBRD Deb FR	\$ -	\$ -	\$ -	\$ -
CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 400,000,000.00	\$ 252,251.67
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 8,870,129,024.17	\$ 8,870,011,579.74	\$ 8,866,790,803.69	\$ 2,820,216.67
Commercial Paper	\$ 4,253,842,581.96	\$ 4,254,541,430.57	\$ 4,254,012,847.23	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,474,640,000.00	\$ 4,474,640,000.00	\$ 4,474,640,000.00	NA
AB 55 & GF Loans	\$ 287,302,443.82	\$ 287,302,443.82	\$ 287,302,443.82	NA
TOTAL	\$ 58,803,312,428.42	\$ 58,812,406,570.14	\$ 58,828,474,533.05	\$ 23,619,688.28

Fair Value Including Accrued Interest

\$ 58,852,094,221.33

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.000273207). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,005,464.14 or \$20,000,000.00 x 1.000273207.



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

**Finance Department
June 2013**

Cash Receipts and Disbursements	May 2013	June 2013
Receipts		
Property Tax Receipts	\$12,530,653	\$649,420
Utility Tax Receipts (UUT)	1,717,386	1,647,844
Sales Tax Receipts	2,018,100	2,704,524
1/2 Cent Safety Sales Tax Receipts	141,558	192,874
Highway Users Tax Receipts (HUT)	400,090	365,135
Transient Occupancy Tax Receipts (TOT)	609,773	573,551
Government Funds	41,038	92,446
Capital Funds	1,023,517	2,003,246
Debt Service Funds	-	-
Enterprise Funds	5,275,235	5,391,702
Fiduciary Funds	144,011	8,635,596
Special Revenue Funds	916,593	1,308,567
All Other Receipts	7,515,264	7,163,753
Total Receipts	\$32,473,120	\$30,728,658
Disbursements		
Total Disbursements	(25,040,015)	(22,329,531)
Net Change in Cash Flow	\$7,433,105	\$8,399,127
Summary of Cash by Fund	May 2013	June 2013
General Fund	81,603,936	81,819,016
Government Funds	1,128,035	1,167,730
Capital Funds	12,292,132	14,150,397
Debt Service Funds	15,630	15,630
Enterprise Funds	92,364,707	92,722,817
Fiduciary Funds	18,397,300	25,274,497
Special Revenue Funds	16,170,376	16,511,582
General Ledger Cash Balances	221,972,117	231,661,670 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.