City of Huntington Beach
City Treasurer’s Report

Period Ending: December 31, 2014

Alisa Cutchen, CCMT, CPFIM
City Treasurer
## Portfolio Overview:
### Investment Summary

<table>
<thead>
<tr>
<th>Investment Type</th>
<th>Market Value</th>
<th>Book Value</th>
<th>% of Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Agencies</td>
<td>$124.6</td>
<td>$125.0</td>
<td>67%</td>
</tr>
<tr>
<td>LAIF</td>
<td>32.3</td>
<td>32.3</td>
<td>17%</td>
</tr>
<tr>
<td>Corporate Notes</td>
<td>30.4</td>
<td>30.5</td>
<td>16%</td>
</tr>
<tr>
<td>Totals</td>
<td>$187.3</td>
<td>$187.7</td>
<td>100%</td>
</tr>
</tbody>
</table>
Portfolio Overview: Investments by Type

As a % of Book Value:

- Federal Agency Issues: 67%
- Local Agency Investment Fund (LAIF): 17%
- Corporate Bonds: 16%
Portfolio Overview: Historical Book Value

$ in millions
Portfolio Overview: Issuer Breakdown

**Issuer Breakdown 12/31/14**

- **Cash**: 26.59%
- **FNMA**: 23.56%
- **FHLB**: 16.52%
- **FHLMC**: 16.52%
- **GE**: 4.57%
- **FFCB**: 2.37%
- **OXY**: 1.44%
- **WMT**: 1.43%
- **Toyota**: 1.42%
- **CAT**: 1.41%
- **AAPL**: 1.40%
- **PEP**: 1.19%
- **DE**: 0.95%
- **BRK**: 0.63%
Portfolio Performance:
Historical Rates - 2-year Treasury
Portfolio Performance: As of FYE 12/31/14

• Monthly Earnings for December 2014: $140,960
  vs. budgeted: $100,000

• Fiscal YTD Earnings through Dec. 2014: $414,358
  vs. budgeted: $300,000

• Fiscal YTD Effective Rate of Return: 0.96%
  vs. benchmark: 0.36%

• Benchmark per Investment Policy: Average of monthly LAIF rate and 12-month rolling average 2-year Constant Maturity Treasury Rate
Treasurer’s Mission: Preservation and Return of Investment

- Objectives in Absolute Order of Priority:
  - Safety of Principal
  - Adequate Liquidity
  - Market Rate of Return

- The City Treasurer continues to meet these objectives / No Losses
QUESTIONS?