



City of Huntington Beach Treasurer's Investment Report

*Quarter Ending:
March 31, 2015*

*Prepared by:
Alisa Cutchen, CCMT, CPFIM - City Treasurer*

Economic and Market Overview:

For the quarter ending March 31, 2015:

U.S. economic data was mostly solid. Fourth-quarter 2014 GDP growth was confirmed at 2.2%, unchanged from the earlier estimate. Employers added 295,000 new jobs in February, and the unemployment rate fell to 5.5%. A steep drop in gasoline prices helped buoy consumer confidence, and consumer spending rose in February for the first time in three months, a lull that was largely blamed on harsh winter weather. But the Institute for Supply Management's purchasing managers index showed that manufacturing activity, while still in expansion mode, hit a 14-month low of 51.5 in March, with a labor slowdown at West Coast ports blamed in part for the drop. In her semiannual testimony before the Senate Banking Committee in February, Fed Chair Janet Yellen said a rise in interest rates would be considered on a "meeting-by-meeting" basis, citing sluggish wage growth and low inflation as concerns. Yellen reiterated in March that the central bank would proceed slowly in hiking rates.

Bonds rallied, with investors favoring U.S. issues for their relative value as yields in Europe and Japan hit record lows. The Barclays U.S. Aggregate Index rose 1.6%. The yield on the benchmark 10-year Treasury note declined 25 basis points to 1.92%. Though inflation remained weak, Treasury Inflation Protected Securities notched a 1.4% gain. Corporates advanced 2.3% and spreads to Treasuries were largely unmoved at 129 basis points.

Source: Capital Group Review:

<https://www.thecapitalgroup.com/us/insights/market-commentary/world-markets-first-quarter-2015.html>

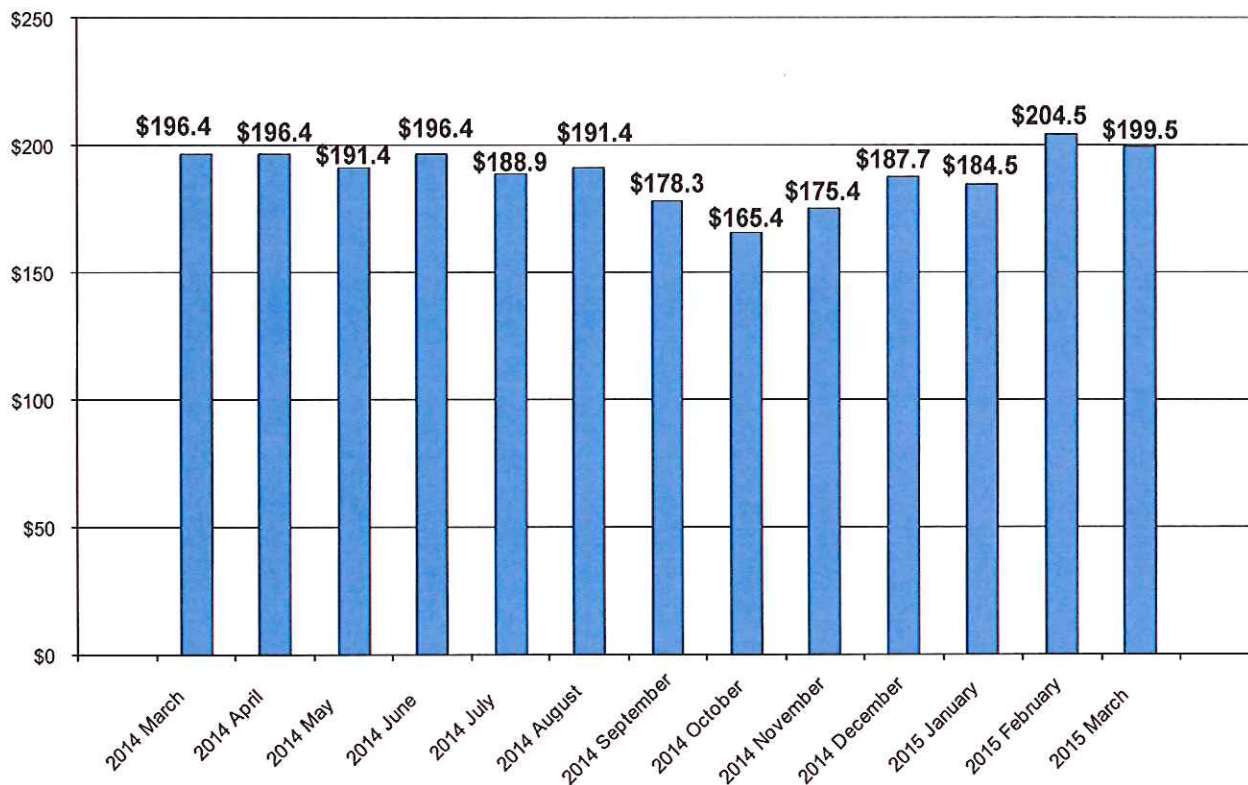
Portfolio Overview:

As of March 31, 2015:

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>YTM 365-day</u>	<u>Policy Limit</u>
Federal Agency Issues	140,106,900	140,023,099	70%	1.37%	None
Local Agency Investment Fund (LAIF)	22,298,361	22,298,361	11%	0.27%	\$50 million
Corporate Bonds	37,279,565	37,193,483	19%	1.19%	20%
Total Portfolio	199,684,826	199,514,943	100%	1.21%	

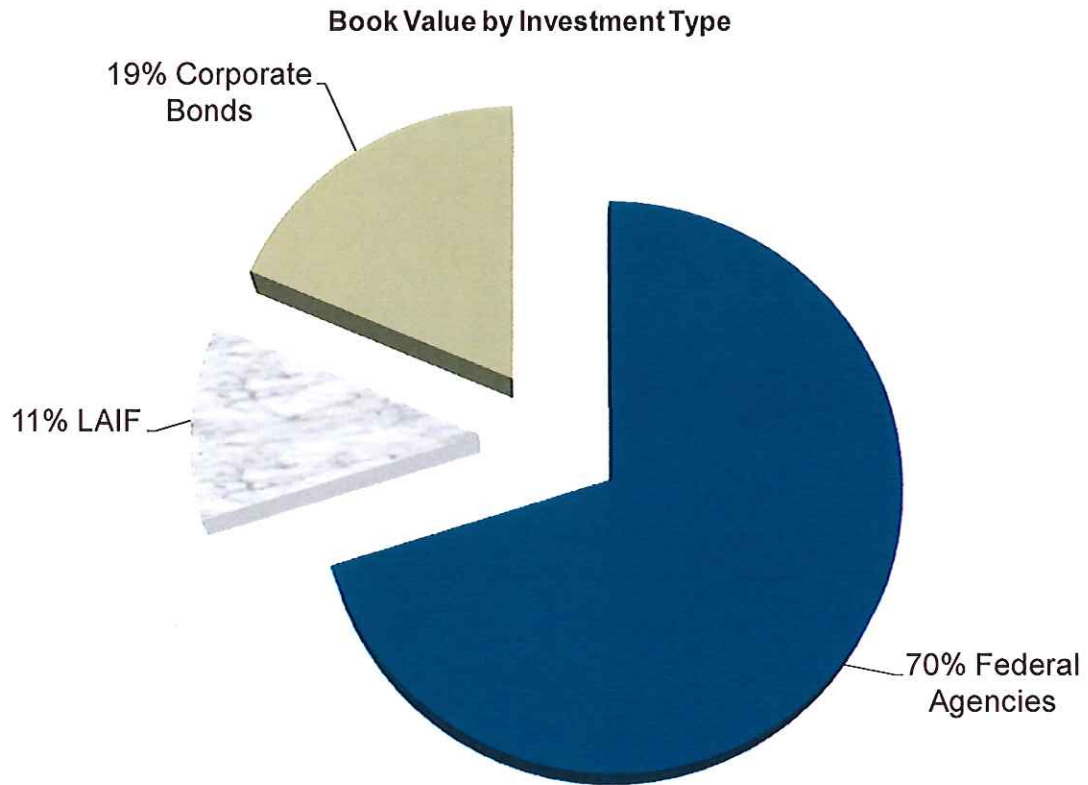
As of March 31, 2015 the market value of the City's investment portfolio was \$199.7 million, with a book value of \$199.5 million. The portfolio is invested in only those investments allowable by state regulations and the City's investment policy. Such investments are purchased to meet the portfolio objectives of preservation of principal, maintenance of sufficient operating liquidity, and to attain a market rate of return throughout budgetary and economic cycles, in that order of absolute priority.

Book Value History
\$ in millions



The book value of the portfolio at March 31, 2015 remains within historical norms.

Portfolio Composition:



Currently, City funds are invested in federal agency securities, corporate bonds and the State of California's pooled account, the Local Agency Investment Fund (LAIF). The four federal government sponsored entities (agencies) that the City purchases the securities from are: Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC/Freddie Mac), Federal National Mortgage Association (FNMA/Fannie Mae) and Federal Farm Credit Bank (FFCB/Farm Credit). Corporate bonds (or notes) are obligations of corporations. All corporate notes are "A" rated or its equivalent or better, per the City's investment policy and state of California regulations. LAIF offers local agencies the opportunity to participate in a major portfolio with overnight liquidity managed by the State of California Treasurer's Office (please see <http://www.treasurer.ca.gov/pmia-laif> for more information as well as the following "State of California Pooled Money Investment Account Market Valuation" for month end included in this report). LAIF has been utilized for the City's liquidity portfolio as the yield received at this time is greater than that of similar liquid investments such as money market accounts, short-term Treasury Bills, and commercial paper.

Portfolio Earnings and Performance:

Monthly Earnings	\$175,525
Interest:	\$185,587
Adj. Premiums/Discounts	-\$10,061
Capital Gains:	\$0
Monthly Budgeted Interest Income	\$100,000
Monthly Effective Rate of Return	1.02%
Fiscal YTD Earnings	\$893,851
Fiscal YTD Budget	\$600,000
Fiscal YTD Effective Rate of Return	0.98%
Benchmark (1)	0.39%
Approx. Cash in Bank	\$17MM

(1) Benchmark: The average of the monthly LAIF rate and the 12-month rolling average 2-year Constant Maturity Treasury (CMT) rate, per Investment Policy Statement.

Monthly investment earnings for March 31, 2015 were \$175,525. The monthly effective rate of return was 1.02%, with a fiscal year-to-date effective rate of return of 0.98%.

The portfolio yield has been continuing to increase very slightly over the past year; however, overall it remains low due to the historically low interest rates. It is anticipated that the portfolio yield will remain at low levels and that it will take some time for portfolio yields to increase, even as interest rates begin to move upward, as existing securities will continue to remain in the portfolio until maturity, unless they are sold.

Portfolio Activity:

(For details of portfolio activity, please see the Sympro reports attached entitled "Activity Report" for each month.)

Monthly Activity: For the month ending March 31, 2015, \$5 million in federal agencies were purchased with \$5 million matured, called or sold. No corporate bonds were purchased or sold during the month.

Quarterly Activity: For the quarter ending March 31, 2015, a total of \$30 million in federal agency securities were purchased. \$15 million in federal agencies were called, sold or matured during the quarter. \$7.5 million in corporate bonds were purchased for the quarter ending March 31, 2015. \$1.3 million in corporate bonds were sold or matured over the quarter. \$10 million was transferred from LAIF to the operating bank for the quarter and \$12,886 in quarterly LAIF interest was received.

Compliance:

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement filed with the City Council on February 3, 2014. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

Additional Information:

Retirement Plan Information as of December 31, 2014:

(Due to the delay in statement receipt, information is from previous quarter.)

City of Huntington Beach - Pension/Trust Plans - Market Value Summary

Deferred Compensation Plan Summary Information

as of December 31, 2014

	Beginning Balance (10-1-14)	Contributions	Distributions/ Transfers	Earnings (change in value) Gain/Loss/ Interest	Other Fees/ Adjustments	Ending Balance (12-31-14)
<i>Reporting is Quarterly</i>						
ICMA Retirement Corporation (457 Plan)	\$40,824,100	\$666,841	(\$529,670)	\$923,851	(\$3,486)	\$41,881,636
Nationwide Retirement Solutions (457 Plan)	\$71,343,546	\$1,121,012	(\$1,069,445)	\$1,220,863	(\$875)	\$72,615,101
Total Deferred Compensation Plan Balances	\$112,167,646	\$1,787,853	(\$1,599,115)	\$2,144,714	(\$4,361)	\$114,496,737

City of Huntington Beach Retiree Medical Trust Summary Information

as of December 31, 2014

	Beginning Balance (10-1-14)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (12-31-14)
<i>Reporting is Quarterly</i>						
CalPERS Retiree Medical Trust Account	\$15,522,703	\$0	\$0	\$196,710	(\$4,532)	\$15,714,881

City of Huntington Beach Supplemental Pension Trust Summary Information (monthly reporting, not quarterly)

as of December 31, 2014

	Beginning Balance (12-1-14)	Employer Contributions	Interest & Dividends Plus Net Accrued Income	Realized Gain / Loss	Change in Unrealized Gains / Losses	Other Trust Fees/ Adjustments	Ending Balance (12-31-14)
<i>Reporting is Monthly</i>							
Supplemental Pension Trust Account	\$44,381,716	\$0	\$339,943	\$1,277,908	(\$2,067,352)	(\$5,882)	\$43,926,333

Bond Reserve Accounts - Balances as of March 31, 2015:

Summary of Investments by Bond Issue

As of March 31, 2015

Bond Issue	Value as of March 31, 2015
City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	1,159
Huntington Beach Public Financing Authority Lease Refunding Bonds 2010 Series A	1,242,686
Huntington Beach Public Financing Authority Lease Revenue Refunding Bonds 2011 Series A	3,707,293
Huntington Beach Public Financing Authority Lease Revenue Refunding Bonds 2014 Series A	15,876,107
Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds (1/3 of 1992)	756,748
Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds (2/3 of 1992)	1,683,570
Huntington Beach Community Facilities District No. 1990-1 2001 Special Tax Bonds (Goldenwest-Ellis)	196,916
Huntington Beach Community Facilities District No. 2000-1 2013 Special Tax Bonds (Grand Coast-Hyatt)	1,091,967
Huntington Beach Community Facilities District No. 2002-1 2002 Special Tax Bonds (McDonnell Centre Business Park)	455,288
Huntington Beach Community Facilities District No. 2003-1 2013 Special Tax Bonds (Huntington Center - Bella Terra)	1,680,902
	26,692,635



**City of HB
Portfolio Management
Portfolio Summary
January 31, 2015**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	120,000,000.00	120,308,500.00	119,982,391.74	65.03	1,623	1,154	1.236	1.254
Local Agency Investment Funds	32,298,361.47	32,298,361.47	32,298,361.47	17.51	1	1	0.258	0.262
Corporate Bonds	32,000,000.00	32,317,597.43	32,213,338.43	17.46	1,223	844	1.142	1.158
	<u>184,298,361.47</u>	<u>184,924,458.90</u>	<u>184,494,091.64</u>	<u>100.00%</u>	<u>1,269</u>	<u>898</u>	<u>1.049</u>	<u>1.063</u>
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		33,009.72	33,009.72					
Subtotal		<u>33,009.72</u>	<u>33,009.72</u>					
Total Cash and Investments	<u>184,298,361.47</u>	<u>184,957,468.62</u>	<u>184,527,101.36</u>		<u>1,269</u>	<u>898</u>	<u>1.049</u>	<u>1.063</u>

Total Earnings	January 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	148,251.90	562,102.39	
Current Budget	100,000.00	400,000.00	1,200,000.00
Last Year Actual	112,530.00	431,436.00	1,479,308.00
Average Daily Balance	186,653,300.48	175,422,768.71	
Effective Rate of Return	0.94%	0.95%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2014. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen 4.22.15
Alisa Cutchen, CITY TREASURER

Reporting period 01/01/2015-01/31/2015

Run Date: 04/22/2015 - 11:07

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Report Ver. 7.3.3b

City of HB
Portfolio Management
Portfolio Details - Investments
January 31, 2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	5,004,250.00	5,000,000.00	0.650	AA	0.650	696	12/28/2016
3130A2AH9	4013	Federal Home Loan Bank		06/26/2014	5,000,000.00	5,177,600.00	4,998,569.10	1.500	AA	2.035	1,606	06/26/2019
3130A2TG1	4017	Federal Home Loan Bank		08/27/2014	5,000,000.00	5,004,950.00	5,000,000.00	1.500	AA	2.052	1,668	08/27/2019
3130A3PA6	4020	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,036,950.00	5,000,000.00	1.550	AA	1.892	1,793	12/30/2019
3130A3KF0	4021	Federal Home Loan Bank		12/18/2014	5,000,000.00	5,020,200.00	4,997,559.72	1.500	AA	2.112	1,781	12/18/2019
3130A3KU7	4022	Federal Home Loan Bank		12/12/2014	5,000,000.00	5,008,050.00	5,000,000.00	1.625	AAA	2.035	1,775	12/12/2019
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,020,500.00	4,998,742.65	1.000	AA	1.010	926	08/15/2017
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	5,022,300.00	5,000,000.00	0.875	AA	0.875	926	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	5,004,800.00	5,000,000.00	1.000	AA	1.000	1,075	01/11/2018
3134G47G7	3980	Federal Home Loan Mort Corp		06/26/2013	5,000,000.00	5,008,350.00	5,000,000.00	1.400	AA	1.400	1,241	06/26/2018
3134G55H4	4010	Federal Home Loan Mort Corp		05/28/2014	5,000,000.00	5,022,700.00	5,000,000.00	1.625	AA	1.625	1,396	11/28/2018
3134G55T8	4011	Federal Home Loan Mort Corp		06/12/2014	5,000,000.00	5,003,300.00	5,000,000.00	0.700	AA	0.700	680	12/12/2016
3134G5TD7	4035	Federal Home Loan Mort Corp		12/26/2014	5,000,000.00	5,008,700.00	5,000,000.00	1.375	AA	1.375	1,059	12/26/2017
3134G5U52	4037	Federal Home Loan Mort Corp		12/26/2014	5,000,000.00	5,011,700.00	5,000,000.00	1.700	AA	1.700	1,424	12/26/2018
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,996,300.00	5,000,000.00	0.900	AA	0.900	1,010	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	5,001,650.00	5,000,000.00	0.700	AA	1.002	1,039	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,004,000.00	5,000,000.00	0.700	AA	1.042	1,059	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,003,800.00	5,000,000.00	0.700	AA	1.053	1,059	12/26/2017
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,006,000.00	5,000,000.00	0.750	AA	1.078	1,094	01/30/2018
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.		02/21/2013	5,000,000.00	4,982,050.00	5,000,000.00	0.750	AA	1.193	1,116	02/21/2018
3136G1E62	3961	Fed. Nat'l Mort. Assoc.		02/25/2013	5,000,000.00	4,990,300.00	5,000,000.00	0.600	AA	0.600	571	08/25/2016
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	5,006,850.00	5,000,000.00	1.100	AA	1.100	1,135	03/12/2018
3135G0YA5	3978	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	5,003,600.00	5,000,000.00	0.750	AA	0.750	687	12/19/2016
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,959,600.00	4,987,520.27	0.800	AA	0.907	869	06/19/2017
Subtotal and Average			124,014,394.19		120,000,000.00	120,308,500.00	119,982,391.74			1.254	1,154	
Local Agency Investment Funds												
SYS982	982	Laif City			32,298,361.47	32,298,361.47	32,298,361.47	0.262		0.262	1	
Subtotal and Average			32,292,541.84		32,298,361.47	32,298,361.47	32,298,361.47			0.262	1	
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,987,820.00	2,985,737.92	1.000	AA	1.151	1,187	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	3,010,050.00	2,977,054.26	1.300		1.555	1,124	03/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,146,350.00	5,110,195.84	2.300	AAA	1.291	816	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,529,100.00	2,517,725.14	1.600	AA	1.340	1,023	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,018,640.00	2,011,298.12	1.625	AA	1.442	1,156	04/02/2018

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City of HB
Portfolio Management
Portfolio Details - Investments
January 31, 2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,005,040.00	2,003,095.42	0.950	A	0.570	148	06/29/2015
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,040,860.00	3,041,306.03	1.750	A	1.059	745	02/15/2017
713448CA4	3988	PEPSICO INC		11/19/2013	2,500,000.00	2,503,775.00	2,503,346.15	0.700	A	0.448	193	08/13/2015
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,017,880.00	2,989,982.43	1.375		1.491	1,074	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,062,580.00	3,054,158.37	2.000	AA	1.500	1,361	10/24/2018
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,023,400.00	3,019,438.75	1.500	AA	0.606	266	10/25/2015
Subtotal and Average			30,346,364.44		32,000,000.00	32,345,495.00	32,213,338.43			1.158	844	
Total and Average			186,653,300.48		184,298,361.47	184,952,356.47	184,494,091.64			1.063	898	

City of HB
Portfolio Management
Portfolio Details - Cash
January 31, 2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	
Average Balance			0.00	Accrued Interest at Purchase		33,009.72	33,009.72					0
				Subtotal		33,009.72	33,009.72					
Total Cash and Investments			186,653,300.48	184,298,361.47		184,985,366.19	184,527,101.36	1.063		898		

City of HB
Portfolio Management
Activity By Type
January 1, 2015 through January 31, 2015

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133EDTN2	4018	Federal Farm Credit Bank	1.330	01/26/2015	0.00	5,000,000.00	
		Subtotal			0.00	5,000,000.00	119,982,391.74
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.262		12,886.32	0.00	
		Subtotal			12,886.32	0.00	32,298,361.47
Corporate Bonds							
084664AT8	3895	Berkshire Hathaway Fin	4.850	01/15/2015	0.00	1,310,000.00	
89236TAY1	4039	Toyota Motor Credit	2.000	01/26/2015	3,054,360.00	0.00	
		Subtotal			3,054,360.00	1,310,000.00	32,213,338.43
		Total			3,067,246.32	6,310,000.00	184,494,091.64

City of HB
Portfolio Management
Activity Summary
January 2014 through January 2015

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
January	2014	40	177,491,428.43	0.892	0.904	0.244	2	1	1,259	988
February	2014	40	188,868,178.60	0.851	0.863	0.236	3	3	1,180	936
March	2014	42	197,031,584.93	0.909	0.921	0.236	2	0	1,284	1,003
April	2014	42	196,436,692.66	0.908	0.921	0.233	0	0	1,284	977
May	2014	41	193,837,931.04	0.962	0.975	0.228	3	4	1,286	977
June	2014	42	189,731,088.09	0.984	0.997	0.228	3	2	1,298	979
July	2014	40	193,802,929.47	0.978	0.992	0.244	0	2	1,298	946
August	2014	41	187,498,755.91	1.028	1.042	0.260	2	1	1,327	960
September	2014	41	187,916,562.38	1.083	1.098	0.246	0	0	1,424	1,002
October	2014	37	168,752,003.21	1.126	1.142	0.261	0	4	1,450	1,023
November	2014	35	166,568,219.77	0.968	0.981	0.261	0	2	1,264	848
December	2014	37	179,431,920.78	1.052	1.066	0.267	9	7	1,268	915
January	2015	36	186,653,300.48	1.049	1.063	0.262	1	2	1,269	898
Average		40	185,675,205.48	0.984%	0.997%	0.247	2	2	1,299	958



Fair Value Including Accrued Interest	\$	60,532,149,619.73
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
January 2015

<u>Cash Receipts and Disbursements</u>	<u>December 2014</u>	<u>January 2015</u>
Receipts		
Property Tax Receipts	\$25,057,675	\$16,282,993
Utility Tax Receipts (UUT)	1,570,916	1,724,902
Sales Tax Receipts	2,682,928	1,798,400
1/2 Cent Safety Sales Tax Receipts	242,380	164,576
Highway Users Tax Receipts (HUT)	1,087,456	367,574
Transient Occupancy Tax Receipts (TOT)	563,375	488,889
Government Funds	939,906	32,737
Capital Funds	2,754,087	56,790
Debt Service Funds	-	
Enterprise Funds	5,195,433	4,580,581
Fiduciary Funds	2,460,904	4,420,875
Internal Service Funds	548,002	497,486
Special Revenue Funds	2,103,297	1,685,847
All Other Receipts	939,586	2,856,287
Total Receipts	\$46,145,946	\$34,957,938
Disbursements		
Total Disbursements	(22,448,926)	(26,061,257)
Net Change in Cash Flow	\$23,697,020	\$8,896,681
Summary of Cash by Fund	December 2014	January 2015
General Fund	67,317,587	73,266,482
Government Funds	1,509,356	1,489,240
Capital Funds	14,471,939	16,476,213
Debt Service Funds	5,662	6,229
Enterprise Funds	86,020,660	84,603,340
Fiduciary Funds	12,987,011	15,091,828
Internal Service Funds	5,589,984	7,898,258
Special Revenue Funds	22,114,953	22,688,355
General Ledger Cash Balances	210,017,152	221,519,946 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



City of HB
Portfolio Management
Portfolio Summary
February 28, 2015

City of Huntington Beach
 2000 Main St.
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	140,000,000.00	140,029,980.00	140,023,676.25	68.46	1,626	1,225	1.323	1.341
Local Agency Investment Funds	27,298,361.47	27,298,361.47	27,298,361.47	13.35	1	1	0.262	0.266
Corporate Bonds	37,000,000.00	37,235,176.22	37,202,967.87	18.19	1,234	910	1.171	1.187
	<u>204,298,361.47</u>	<u>204,563,517.69</u>	<u>204,525,005.59</u>	<u>100.00%</u>	<u>1,338</u>	<u>1,004</u>	<u>1.153</u>	<u>1.170</u>
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		81,614.39	81,614.39					
Subtotal		<u>81,614.39</u>	<u>81,614.39</u>					
Total Cash and Investments	<u>204,298,361.47</u>	<u>204,645,132.08</u>	<u>204,606,619.98</u>		<u>1,338</u>	<u>1,004</u>	<u>1.153</u>	<u>1.170</u>

Total Earnings	February 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	156,223.80	718,326.19	
Current Budget	100,000.00	500,000.00	1,200,000.00
Last Year Actual	120,322.00	551,758.00	1,479,308.00
Average Daily Balance	193,794,027.30	178,829,359.71	
Effective Rate of Return	1.05%	0.97%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2014. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen 4-22-15
 Alisa Cutchen, CITY TREASURER

Reporting period 02/01/2015-02/28/2015

Run Date: 04/22/2015 - 11:08

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City of HB
Portfolio Management
Portfolio Details - Investments
February 28, 2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	4,997,950.00	5,000,000.00	0.650	AA	0.650	668	12/28/2016
3130A2AH9	4013	Federal Home Loan Bank		06/26/2014	5,000,000.00	5,116,750.00	4,998,596.18	1.500	AA	2.035	1,578	06/26/2019
3130A2TG1	4017	Federal Home Loan Bank		08/27/2014	5,000,000.00	5,012,200.00	5,000,000.00	1.500	AA	2.052	1,640	08/27/2019
3130A3PA6	4020	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,014,650.00	5,000,000.00	1.550	AA	1.892	1,765	12/30/2019
3130A3KF0	4021	Federal Home Loan Bank		12/18/2014	5,000,000.00	5,014,450.00	4,997,601.39	1.500	AA	2.112	1,753	12/18/2019
3130A3KU7	4022	Federal Home Loan Bank		12/12/2014	5,000,000.00	5,002,000.00	5,000,000.00	1.625	AAA	2.035	1,747	12/12/2019
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,005,000.00	4,998,783.92	1.000	AA	1.010	898	08/15/2017
3130A3YL2	4040	Federal Home Loan Bank		02/20/2015	5,000,000.00	4,986,350.00	5,000,000.00	1.000	AA	2.356	1,817	02/20/2020
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,051,200.00	5,040,738.13	1.375	AA	1.100	1,104	03/09/2018
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	5,000,750.00	5,000,000.00	0.875	AA	0.875	898	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,979,950.00	5,000,000.00	1.000	AA	1.000	1,047	01/11/2018
3134G47G7	3980	Federal Home Loan Mort Corp		06/26/2013	5,000,000.00	4,996,750.00	5,000,000.00	1.400	AA	1.400	1,213	06/26/2018
3134G55H4	4010	Federal Home Loan Mort Corp		05/28/2014	5,000,000.00	5,013,650.00	5,000,000.00	1.625	AA	1.625	1,368	11/28/2018
3134G55T8	4011	Federal Home Loan Mort Corp		06/12/2014	5,000,000.00	4,999,450.00	5,000,000.00	0.700	AA	0.700	652	12/12/2016
3134G5TD7	4035	Federal Home Loan Mort Corp		12/26/2014	5,000,000.00	5,003,800.00	5,000,000.00	1.375	AA	1.375	1,031	12/26/2017
3134G5U52	4037	Federal Home Loan Mort Corp		12/26/2014	5,000,000.00	5,005,000.00	5,000,000.00	1.700	AA	1.700	1,396	12/26/2018
3134G6AU7	4041	Federal Home Loan Mort Corp		02/20/2015	5,000,000.00	4,966,150.00	5,000,000.00	1.400	AA	1.400	1,268	08/20/2018
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,974,400.00	5,000,000.00	0.900	AA	0.900	982	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	4,985,550.00	5,000,000.00	0.700	AA	1.002	1,011	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,997,000.00	5,000,000.00	0.700	AA	1.042	1,031	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,994,100.00	5,000,000.00	0.700	AA	1.053	1,031	12/26/2017
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	4,996,350.00	5,000,000.00	0.750	AA	1.078	1,066	01/30/2018
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.		02/21/2013	5,000,000.00	4,998,400.00	5,000,000.00	0.750	AA	1.193	1,088	02/21/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	4,984,450.00	5,000,000.00	1.100	AA	1.100	1,107	03/12/2018
3135G0YA5	3978	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,997,000.00	5,000,000.00	0.750	AA	0.750	659	12/19/2016
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,951,400.00	4,987,956.63	0.800	AA	0.907	841	06/19/2017
3136G2D95	4042	Fed. Nat'l Mort. Assoc.		02/19/2015	5,000,000.00	4,985,650.00	5,000,000.00	1.000	AA	2.081	1,816	02/19/2020
3136G2EE3	4043	Fed. Nat'l Mort. Assoc.		02/27/2015	5,000,000.00	4,999,630.00	5,000,000.00	1.125	AA	1.125	1,824	02/27/2020
Subtotal and Average			126,245,821.05		140,000,000.00	140,029,980.00	140,023,676.25			1.341	1,225	
Local Agency Investment Funds												
SYS982	982	Laif City			27,298,361.47	27,298,361.47	27,298,361.47	0.266		0.266	1	
Subtotal and Average			31,762,647.18		27,298,361.47	27,298,361.47	27,298,361.47			0.266	1	

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City of HB
Portfolio Management
Portfolio Details - Investments
February 28, 2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,976,090.00	2,986,102.99	1.000	AA	1.151	1,159	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,985,330.00	2,977,674.42	1.300		1.555	1,096	03/01/2018
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,999,220.00	3,008,218.11	1.104	AA	1.003	1,010	12/05/2017
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,133,550.00	5,106,094.25	2.300	AAA	1.291	788	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,530,025.00	2,517,198.13	1.600	AA	1.340	995	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,014,840.00	2,011,001.06	1.625	AA	1.442	1,128	04/02/2018
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,004,240.00	2,002,467.97	0.950	A	0.570	120	06/29/2015
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,492,275.00	2,491,876.23	1.150	AA	1.258	1,127	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,990,180.00	2,002,272.34	1.100	AA	0.929	1,067	01/31/2018
67459CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,039,300.00	3,039,617.77	1.750	A	1.059	717	02/15/2017
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,017,880.00	2,990,266.22	1.375		1.491	1,046	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,056,130.00	3,052,948.58	2.000	AA	1.500	1,333	10/24/2018
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,023,730.00	3,017,229.80	1.500	AA	0.606	238	10/25/2015
Subtotal and Average			35,785,559.06		37,000,000.00	37,262,790.00	37,202,967.87			1.187	910	
Total and Average			193,794,027.30		204,298,361.47	204,591,131.47	204,525,005.59			1.170	1,004	

City of HB
Portfolio Management
Portfolio Details - Cash
February 28, 2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		81,614.39	81,614.39				0
				Subtotal		81,614.39	81,614.39				
Total Cash and Investments			193,794,027.30		204,298,361.47	204,672,745.86	204,606,619.98			1.170	1,004

**City of HB
Portfolio Management
Activity By Type
February 1, 2015 through February 28, 2015**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130A3YL2	4040	Federal Home Loan Bank	1.000	02/20/2015	5,000,000.00	0.00	
313378A43	4048	Federal Home Loan Bank	1.375	02/20/2015	5,041,150.00	0.00	
3134G6AU7	4041	Federal Home Loan Mort Corp	1.400	02/20/2015	5,000,000.00	0.00	
3136G1E62	3961	Fed. Nat'l Mort. Assoc.	0.600	02/25/2015	0.00	5,000,000.00	
3136G2D95	4042	Fed. Nat'l Mort. Assoc.	1.000	02/19/2015	5,000,000.00	0.00	
3136G2EE3	4043	Fed. Nat'l Mort. Assoc.	1.125	02/27/2015	5,000,000.00	0.00	
Subtotal					25,041,150.00	5,000,000.00	140,023,676.25
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.266		0.00	5,000,000.00	
Subtotal					0.00	5,000,000.00	27,298,361.47
Corporate Bonds							
166764AA8	4044	Chevron Corp	1.104	02/09/2015	3,008,400.00	0.00	
191216BA7	4049	Coca Cola Co	1.150	02/24/2015	2,491,825.00	0.00	
58933YAC9	4045	Merck & Co Inc	1.100	02/09/2015	2,002,320.00	0.00	
713448CA4	3988	PEPSICO INC	0.700	02/24/2015	0.00	2,502,945.31	
Subtotal					7,502,545.00	2,502,945.31	37,202,967.87
Total					32,543,695.00	12,502,945.31	204,525,005.59

City of HB
Portfolio Management
Activity Summary
February 2014 through February 2015

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2014	40	188,868,178.60	0.851	0.863	0.236	3	3	1,180	936
March	2014	42	197,031,584.93	0.909	0.921	0.236	2	0	1,284	1,003
April	2014	42	196,436,692.66	0.908	0.921	0.233	0	0	1,284	977
May	2014	41	193,837,931.04	0.962	0.975	0.228	3	4	1,286	977
June	2014	42	189,731,088.09	0.984	0.997	0.228	3	2	1,298	979
July	2014	40	193,802,929.47	0.978	0.992	0.244	0	2	1,298	946
August	2014	41	187,498,755.91	1.028	1.042	0.260	2	1	1,327	960
September	2014	41	187,916,562.38	1.083	1.098	0.246	0	0	1,424	1,002
October	2014	37	168,752,003.21	1.126	1.142	0.261	0	4	1,450	1,023
November	2014	35	166,568,219.77	0.968	0.981	0.261	0	2	1,264	848
December	2014	37	179,431,920.78	1.052	1.066	0.267	9	7	1,268	915
January	2015	36	186,653,300.48	1.049	1.063	0.262	1	2	1,269	898
February	2015	42	193,794,027.30	1.153	1.170	0.266	8	2	1,338	1,004
Average		40	186,899,185.38	1.004%	1.018%	0.248	2	2	1,305	959



Fair Value Including Accrued Interest	\$	57,718,520,434.87
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
February 2015

<u>Cash Receipts and Disbursements</u>	<u>January 2015</u>	<u>February 2015</u>
Receipts		
Property Tax Receipts	\$16,282,993	\$241,864
Utility Tax Receipts (UUT)	1,724,902	1,790,593
Sales Tax Receipts	1,798,400	2,397,900
1/2 Cent Safety Sales Tax Receipts	164,576	165,425
Highway Users Tax Receipts (HUT)	367,574	-
Transient Occupancy Tax Receipts (TOT)	488,889	620,092
Government Funds	32,737	176,628
Capital Funds	56,790	163,437
Debt Service Funds	-	-
Enterprise Funds	4,580,581	5,969,100
Fiduciary Funds	4,420,875	1,023,518
Internal Service Funds	497,486	498,837
Special Revenue Funds	1,685,847	1,870,932
All Other Receipts	2,856,287	4,443,965
Total Receipts	\$34,957,938	\$19,362,290
Disbursements		
Total Disbursements	(26,061,257)	(25,487,489)
Net Change in Cash Flow	\$8,896,681	(\$6,125,200)
Summary of Cash by Fund	January 2015	February 2015
General Fund	73,266,482	71,631,612
Government Funds	1,489,240	1,633,362
Capital Funds	16,476,213	16,392,813
Debt Service Funds	6,229	-
Enterprise Funds	84,603,340	77,546,789
Fiduciary Funds	15,091,828	17,977,913
Internal Service Funds	7,898,258	7,940,158
Special Revenue Funds	22,688,355	23,251,308
General Ledger Cash Balances	221,519,946	216,373,956 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



City of HB
Portfolio Management
Portfolio Summary
March 31, 2015

City of Huntington Beach
 2000 Main St.
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	140,000,000.00	140,106,900.00	140,023,099.32	70.18	1,652	1,223	1.346	1.365
Local Agency Investment Funds	22,298,361.47	22,298,361.47	22,298,361.47	11.18	1	1	0.274	0.278
Corporate Bonds	37,000,000.00	37,279,565.00	37,193,483.31	18.64	1,234	879	1.171	1.187
	<u>199,298,361.47</u>	<u>199,684,826.47</u>	<u>199,514,944.10</u>	<u>100.00%</u>	<u>1,390</u>	<u>1,022</u>	<u>1.194</u>	<u>1.210</u>
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		40,142.86	40,142.86					
Subtotal		<u>40,142.86</u>	<u>40,142.86</u>					
Total Cash and Investments	<u>199,298,361.47</u>	<u>199,724,969.33</u>	<u>199,555,086.96</u>		<u>1,390</u>	<u>1,022</u>	<u>1.194</u>	<u>1.210</u>

Total Earnings	March 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	175,525.19	893,851.38	
Current Budget	100,000.00	600,000.00	1,200,000.00
Last Year Actual	126,072.00	677,830.00	1,479,308.00
Average Daily Balance	203,229,327.76	182,985,398.22	
Effective Rate of Return	1.02%	0.98%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2014. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen 4-22-15
 Alisa Cutchen, CITY TREASURER

Reporting period 03/01/2015-03/31/2015

Run Date: 04/22/2015 - 11:08

Portfolio CITY
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City of HB
Portfolio Management
Portfolio Details - Investments
March 31, 2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	5,005,400.00	5,000,000.00	0.650	AA	0.650	637	12/28/2016
3130A2AH9	4013	Federal Home Loan Bank		06/26/2014	5,000,000.00	4,998,400.00	4,998,623.26	1.500	AA	2.035	1,547	06/26/2019
3130A2TG1	4017	Federal Home Loan Bank		08/27/2014	5,000,000.00	5,011,200.00	5,000,000.00	1.500	AA	2.052	1,609	08/27/2019
3130A3PA6	4020	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,025,750.00	5,000,000.00	1.550	AA	1.892	1,734	12/30/2019
3130A3KF0	4021	Federal Home Loan Bank		12/18/2014	5,000,000.00	5,011,250.00	4,997,643.06	1.500	AA	2.112	1,722	12/18/2019
3130A3KU7	4022	Federal Home Loan Bank		12/12/2014	5,000,000.00	5,010,600.00	5,000,000.00	1.625	AAA	2.035	1,716	12/12/2019
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,017,500.00	4,998,825.19	1.000	AA	1.010	867	08/15/2017
3130A3YL2	4040	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,004,000.00	5,000,000.00	1.000	AA	2.356	1,786	02/20/2020
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,061,200.00	5,039,614.83	1.375	AA	1.100	1,073	03/09/2018
3130A4EQ1	4051	Federal Home Loan Bank		03/12/2015	5,000,000.00	5,010,700.00	5,000,000.00	2.050		2.050	1,807	03/12/2020
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	4,994,700.00	5,000,000.00	0.875	AA	0.875	867	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,988,850.00	5,000,000.00	1.000	AA	1.000	1,016	01/11/2018
3134G47G7	3980	Federal Home Loan Mort Corp		06/26/2013	5,000,000.00	4,999,650.00	5,000,000.00	1.400	AA	1.400	1,182	06/26/2018
3134G55H4	4010	Federal Home Loan Mort Corp		05/28/2014	5,000,000.00	5,011,800.00	5,000,000.00	1.625	AA	1.625	1,337	11/28/2018
3134G55T8	4011	Federal Home Loan Mort Corp		06/12/2014	5,000,000.00	5,004,200.00	5,000,000.00	0.700	AA	0.700	621	12/12/2016
3134G5U52	4037	Federal Home Loan Mort Corp		12/26/2014	5,000,000.00	5,014,800.00	5,000,000.00	1.700	AA	1.700	1,365	12/26/2018
3134G6AU7	4041	Federal Home Loan Mort Corp		02/20/2015	5,000,000.00	4,988,300.00	5,000,000.00	1.400	AA	1.400	1,237	08/20/2018
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,961,400.00	5,000,000.00	0.900	AA	0.900	951	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	4,994,900.00	5,000,000.00	0.700	AA	1.002	980	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,998,400.00	5,000,000.00	0.700	AA	1.042	1,000	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,001,600.00	5,000,000.00	0.700	AA	1.053	1,000	12/26/2017
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,002,300.00	5,000,000.00	0.750	AA	1.078	1,035	01/30/2018
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.		02/21/2013	5,000,000.00	5,001,250.00	5,000,000.00	0.750	AA	1.193	1,057	02/21/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	5,003,750.00	5,000,000.00	1.100	AA	1.100	1,076	03/12/2018
3135G0YA5	3978	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	5,003,500.00	5,000,000.00	0.750	AA	0.750	628	12/19/2016
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,966,950.00	4,988,392.98	0.800	AA	0.907	810	06/19/2017
3136G2D95	4042	Fed. Nat'l Mort. Assoc.		02/19/2015	5,000,000.00	5,003,500.00	5,000,000.00	1.000	AA	2.081	1,785	02/19/2020
3136G2EE3	4043	Fed. Nat'l Mort. Assoc.		02/27/2015	5,000,000.00	5,011,050.00	5,000,000.00	1.125	AA	1.125	1,793	02/27/2020
Subtotal and Average			142,281,433.68		140,000,000.00	140,106,900.00	140,023,099.32			1.365	1,223	
Local Agency Investment Funds												
SYS982	982	Laif City			22,298,361.47	22,298,361.47	22,298,361.47	0.278		0.278	1	
Subtotal and Average			23,749,974.37		22,298,361.47	22,298,361.47	22,298,361.47			0.278	1	

Portfolio CITY
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**City of HB
Portfolio Management
Portfolio Details - Investments
March 31, 2015**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,982,510.00	2,986,468.06	1.000	AA	1.151	1,128	05/03/2018
14912LSP2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	3,000,510.00	2,978,294.57	1.300		1.555	1,065	03/01/2018
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	3,002,670.00	3,007,970.08	1.104	AA	1.003	979	12/05/2017
36962G5V0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,130,100.00	5,101,992.67	2.300	AAA	1.291	757	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,523,850.00	2,516,671.12	1.600	AA	1.340	964	11/20/2017
36962G6V9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,014,960.00	2,010,704.00	1.625	AA	1.442	1,097	04/02/2018
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,002,620.00	2,001,840.52	0.950	A	0.570	89	06/29/2015
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,499,725.00	2,492,095.79	1.150	AA	1.258	1,096	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,996,200.00	2,002,207.36	1.100	AA	0.929	1,036	01/31/2018
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,036,450.00	3,037,929.51	1.750	A	1.059	686	02/15/2017
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,010,230.00	2,990,550.00	1.375		1.491	1,015	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,061,080.00	3,051,738.78	2.000	AA	1.500	1,302	10/24/2018
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,018,660.00	3,015,020.85	1.500	AA	0.606	207	10/25/2015
Subtotal and Average			37,197,919.71		37,000,000.00	37,279,565.00	37,193,483.31			1.187	879	
Total and Average			203,229,327.76		199,298,361.47	199,684,826.47	199,514,944.10			1.210	1,022	

**City of HB
Portfolio Management
Portfolio Details - Cash
March 31, 2015**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		40,142.86	40,142.86				0
				Subtotal		40,142.86	40,142.86				
Total Cash and Investments			203,229,327.76		199,298,361.47	199,724,969.33	199,555,086.96			1.210	1,022

City of HB
Portfolio Management
Activity By Type
March 1, 2015 through March 31, 2015

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130A4EQ1	4051	Federal Home Loan Bank	2.050	03/12/2015	5,000,000.00	0.00	
3134G5TD7	4035	Federal Home Loan Mort Corp	1.375	03/26/2015	0.00	5,000,000.00	
		Subtotal			5,000,000.00	5,000,000.00	140,023,099.32
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.278		0.00	5,000,000.00	
		Subtotal			0.00	5,000,000.00	22,298,361.47
Corporate Bonds							
		Subtotal					37,193,483.31
		Total			5,000,000.00	10,000,000.00	199,514,944.10

**City of HB
Portfolio Management
Distribution of Investments By Type
March 2014 through March 2015**

Page 1

Security Type	March 2014	April 2014	May 2014	June 2014	July 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	69.7	69.7	68.9	69.7	68.5	68.9	73.9	74.7	64.8	66.6	65.0	68.5	70.2	69.2%
Local Agency Investment Funds	12.9	12.9	13.2	12.9	13.4	13.2	6.9	7.4	18.4	17.2	17.5	13.4	11.2	13.1%
Treasury Securities - Coupon														
Medium Term Notes														
Negotiable CD's														
Certificates of Deposit - Bank														
Corporate Bonds	17.5	17.5	17.9	17.5	18.1	17.9	19.2	17.9	16.8	16.2	17.5	18.2	18.6	17.8%
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing														
Federal Agency Disc. -Amortizing														
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Money Market Acct														
Passbook/Checking Accounts -3														
Rolling Repurchase Agreements														

**City of HB
Portfolio Management
Interest Earnings Summary
March 31, 2015**

Page 1

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	57,090.97	927,748.88
Plus Accrued Interest at End of Period	471,365.94	471,365.95
Less Accrued Interest at Beginning of Period	(348,117.02)	(480,314.88)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	180,339.89	918,799.95
Adjusted by Premiums and Discounts	-10,061.49	-72,264.29
Adjusted by Capital Gains or Losses	0.00	15,710.74
Earnings during Periods	170,278.40	862,246.40
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	27,601.82
Plus Accrued Interest at End of Period	20,899.95	20,899.95
Less Accrued Interest at Beginning of Period	(15,653.16)	(16,896.79)
Interest Earned during Period	5,246.79	31,604.98
Total Interest Earned during Period	185,586.68	950,404.93
Total Adjustments from Premiums and Discounts	-10,061.49	-72,264.29
Total Capital Gains or Losses	0.00	15,710.74
Total Earnings during Period	175,525.19	893,851.38



State of California
Pooled Money Investment Account
Market Valuation
3/31/2015

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 9,935,849,217.25	\$ 9,941,554,440.76	\$ 9,942,404,000.00	NA
Notes	\$ 17,813,380,152.91	\$ 17,810,620,708.18	\$ 17,835,471,000.00	\$ 24,369,871.50
Federal Agency:				
SBA	\$ 585,278,270.34	\$ 585,278,270.34	\$ 580,189,188.77	\$ 519,916.09
MBS-REMICs	\$ 96,154,707.08	\$ 96,154,707.08	\$ 103,062,066.26	\$ 457,548.05
Debentures	\$ 1,759,446,063.01	\$ 1,759,433,910.23	\$ 1,759,796,850.00	\$ 1,355,341.71
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 2,496,782,118.01	\$ 2,497,274,472.16	\$ 2,497,375,000.00	NA
GNMA	\$ -	\$ -	\$ -	\$ -
Supranational Debentures	\$ 450,235,913.36	\$ 450,189,038.36	\$ 450,574,500.00	\$ 493,156.50
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 600,000,000.00	\$ 600,000,000.00	\$ 599,891,264.27	\$ 359,638.90
CDs and YCDs	\$ 11,600,035,984.54	\$ 11,600,003,540.10	\$ 11,596,598,687.25	\$ 6,647,722.21
Commercial Paper	\$ 5,347,393,111.11	\$ 5,348,545,722.19	\$ 5,347,673,166.68	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,170,540,000.00	\$ 5,170,540,000.00	\$ 5,170,540,000.00	NA
AB 55 & GF Loans	\$ 6,634,903,755.13	\$ 6,634,903,755.13	\$ 6,634,903,755.13	NA
TOTAL	\$ 62,489,999,292.74	\$ 62,494,498,564.53	\$ 62,518,479,478.36	\$ 34,203,194.96

Fair Value Including Accrued Interest

\$ 62,552,682,673.32

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.000383728). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,007,674.57 or \$20,000,000.00 x 1.000383728.



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
March 2015

<u>Cash Receipts and Disbursements</u>	<u>February 2015</u>	<u>March 2015</u>
Receipts		
Property Tax Receipts	\$241,864	\$3,092,659
Utility Tax Receipts (UUT)	1,790,593	1,650,548
Sales Tax Receipts	2,397,900	2,575,173
1/2 Cent Safety Sales Tax Receipts	165,425	239,625
Highway Users Tax Receipts (HUT)	-	459,380
Transient Occupancy Tax Receipts (TOT)	620,092	588,271
Government Funds	176,628	140,994
Capital Funds	163,437	106,653
Debt Service Funds	-	757,459
Enterprise Funds	5,969,100	4,537,123
Fiduciary Funds	1,023,518	1,680,293
Internal Service Funds	498,837	500,085
Special Revenue Funds	1,870,932	2,352,655
All Other Receipts	4,443,965	4,669,447
Total Receipts	\$19,362,290	\$23,350,365
Disbursements		
Total Disbursements	(25,487,489)	(25,224,974)
Net Change in Cash Flow	(\$6,125,200)	(\$1,874,609)
 Summary of Cash by Fund	 February 2015	 March 2015
General Fund	71,631,612	71,448,250
Government Funds	1,633,362	1,725,095
Capital Funds	16,392,813	16,432,870
Debt Service Funds	-	-
Enterprise Funds	77,546,789	80,341,955
Fiduciary Funds	17,977,913	14,787,878
Internal Service Funds	7,940,158	8,092,198
Special Revenue Funds	23,251,308	24,420,413
General Ledger Cash Balances	216,373,956	217,248,660 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.