



City of Huntington Beach Treasurer's Investment Report

Quarter Ending: June 30, 2015

Prepared by:
Alisa Cutchen, CCMT, CPFIM - City Treasurer

Economic and Market Overview:

The second-quarter of 2015 saw a rebound from the weather-related decline in GDP during the first quarter of the year. Consumer spending for motor vehicles and other goods and services fostered the improving economy, along with a ramping up of construction activity, including home building.

While economic activity improved during the second quarter of 2015, results have been less than spectacular. For the quarter ending June 30, 2015, real GDP growth has averaged a slow 2.2% pace. Inflation continued to run below the Federal Reserve Committee's 2% target.

On a positive note, the unemployment rate fell to 5.3%, its lowest level since April 2008. The increase of approximately 223,000 jobs in June has helped propel economic growth. Strong gains were seen in health care, retail, food service and business services. It must be noted however, that the decline in the unemployment rate was partially the result of a drop in the participation rate, falling to a low of 62.6% (as many people have stopped looking for work). Additionally, wage increases still appear to be lagging. Average hourly earnings continue to show modest wages gains of just 2.0% year-over-year through June of 2015.

Internationally, difficulties continued, especially within Europe (Greece) and the slower-growing economy in China.

The soft wage data and global economic uncertainty have raised additional doubts about whether the Federal Reserve will hike the federal funds rate this year. Current information points to a potential raise in rates at the end of 2015.

Portfolio Overview:

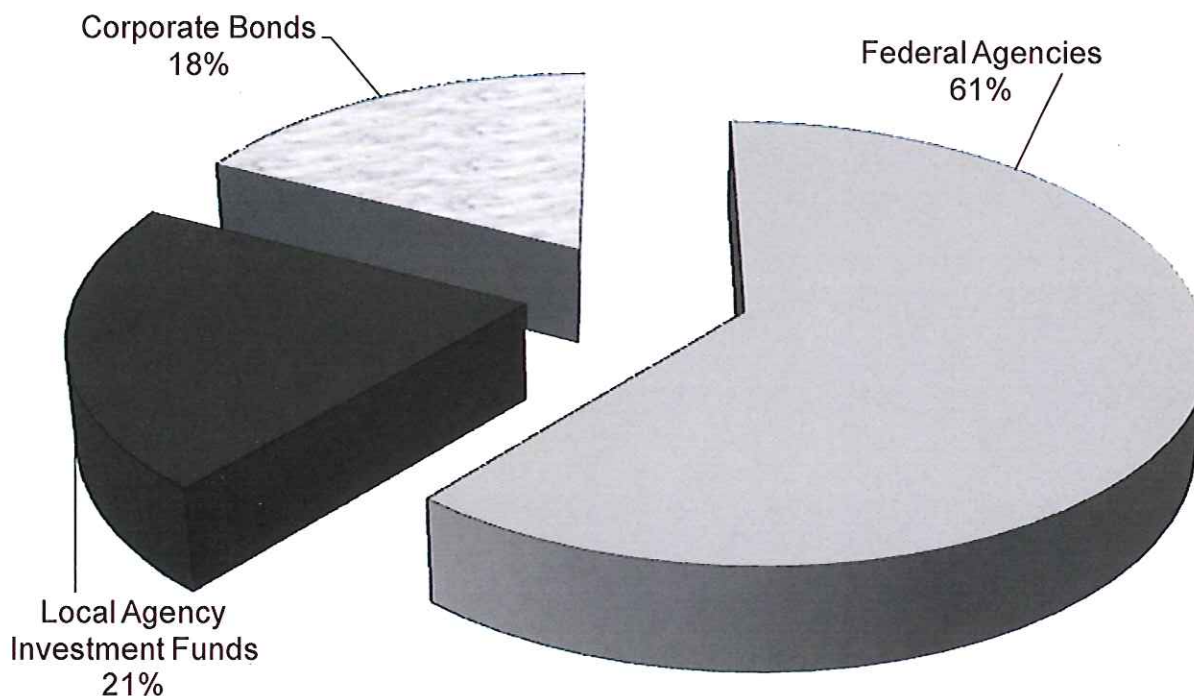
As of June 30, 2015:

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>YTM 365-day</u>	<u>Policy Limit</u>
Federal Agency Issues	133,000,190	133,057,227	61%	1.30%	None
Local Agency Investment Fund (LAIF)	46,317,080	46,317,080	21%	0.30%	\$50 million
Corporate Bonds	38,161,775	38,231,117	18%	1.27%	20%
Total Portfolio	217,479,045	217,605,424	100%	1.08%	

As of June 30, 2015 the market value of the City's investment portfolio was \$217.5 million, with a book value of \$217.6 million. The portfolio is invested in only those investments allowable by state regulations and the City's investment policy. Such investments are purchased to meet the portfolio objectives of preservation of principal, maintenance of sufficient operating liquidity, and to attain a market rate of return throughout budgetary and economic cycles, in that order of absolute priority.

Portfolio Composition:

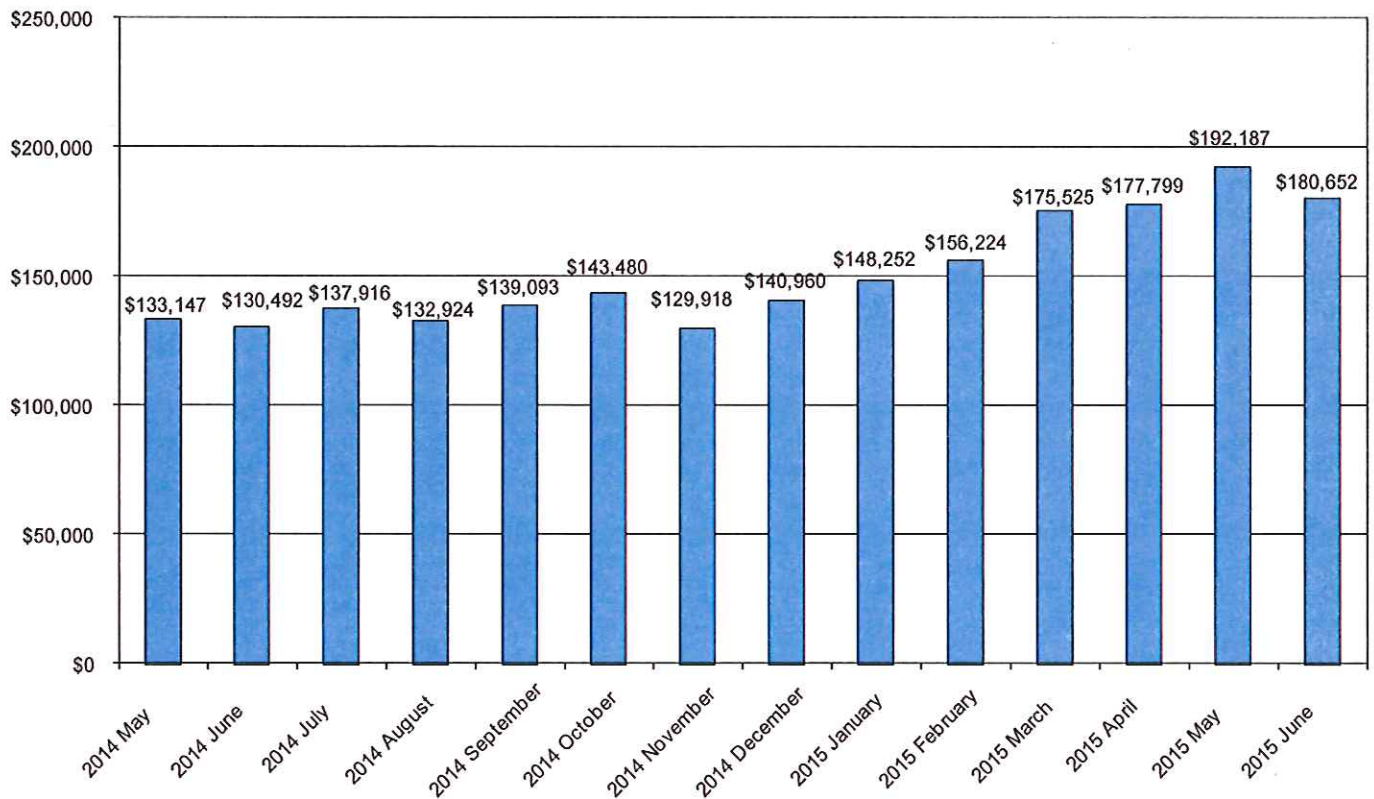
Book value as of June 30, 2015:



Currently, City funds are invested in federal agency securities, corporate bonds and the State of California's pooled account, the Local Agency Investment Fund (LAIF). The four federal government sponsored entities (agencies) whose bonds the City purchases are: Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC/Freddie Mac), Federal National Mortgage Association (FNMA/Fannie Mae) and Federal Farm Credit Bank (FFCB/Farm Credit). Corporate bonds (or notes) are obligations of corporations. All corporate notes are "A" rated or its equivalent or better, per the City's investment policy and state of California regulations. LAIF offers local agencies the opportunity to participate in a major portfolio with overnight liquidity managed by the State of California Treasurer's Office (please see <http://www.treasurer.ca.gov/pmia-laif> for more information as well as the "State of California Pooled Money Investment Account Market Valuation" for month end included in this report. LAIF has been utilized for the liquidity portion of the City's portfolio as the yield received at this time is greater than that of similar liquid investments such as money market accounts, short-term Treasury Bills, and commercial paper.

Portfolio Earnings and Performance:

Monthly Earnings History



Monthly investment earnings for June 30, 2015 were \$180,652. The monthly effective rate of return was 0.99%, with a fiscal year-to-date effective rate of return of 1.00%. There has been a slight decrease in the overall portfolio rate of return as more funds have been invested in LAIF rather than in longer term, higher-yielding securities at this time. This is due to the seasonality of city revenues, which consist primarily of property taxes and sales tax. As property taxes are the City's largest source of revenue, and they are received typically around the months of April and December, liquidity must be preserved to be utilized during the months between such revenue receipts. As such, the LAIF balance is currently at its seasonal peak in order to ensure liquidity over the following approximately five months. While other short-term investments may be utilized, at this time the LAIF pool offers the best rate of return in the shorter term while providing overnight liquidity.

Total Earnings	Month Ending: June 30, 2015	Fiscal YTD
Current Year	\$ 180,652	\$ 1,444,489
Current Budget	\$ 100,000	\$ 900,000
Last Year Actual	\$ 130,492	\$ 1,069,299
Effective Rate of Return	0.99%	1.00%
Benchmark*	0.43%	
* Benchmark: The average of the monthly LAIF rate and the 12-month rolling average 2-year Constant Maturity Treasury (CMT) rate, per Investment Policy Statement		

Overall, the portfolio yield remains flat due to the continuation of historically low interest rates. It is anticipated that the portfolio yield will remain at a similar level as interest rates begin to move upward, as existing securities will continue to remain in the portfolio until maturity, unless they are called.

Portfolio Activity:

(For details of portfolio activity, please see the Sympro reports attached entitled "Activity Report")

Monthly Activity: For the month ending June 30, 2015, \$25 million in federal agencies were called and \$10 million were purchased. \$2 million in corporate bonds matured with no purchases of corporate bonds during the month. \$15 million in funds were deposited into LAIF to maintain liquidity for the next few months.

Quarterly Activity: For the quarter ending June 30, 2015, a total of \$38 million in federal agency securities were purchased with \$35 million in federal agencies called, sold or matured. \$3 million in corporate bonds were purchased for the quarter with \$2 million in corporate bonds maturing. \$24 million was deposited to LAIF for the quarter and \$18,718.66 in quarterly LAIF interest was received.

Compliance:

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

Additional Information:

Retirement Plan Information as of March 31, 2015:

(Due to the delay in statement receipt, information is from previous quarter.)

City of Huntington Beach - Pension/Trust Plans - Market Value Summary

Deferred Compensation Plan Summary Information

as of March 31, 2015

	Beginning Balance (1-1-15)	Contributions	Distributions/ Transfers	Earnings (change in value) Gain/Loss/ Interest	Other Fees/ Adjustments	Ending Balance (3-31-15)
<i>Reporting is Quarterly</i>						
ICMA Retirement Corporation (457 Plan)	\$41,881,635	\$671,737	(\$777,055)	\$962,756	(\$3,878)	\$42,735,195
Nationwide Retirement Solutions (457 Plan)	\$72,615,101	\$1,299,944	(\$1,110,221)	\$1,408,856	(\$625)	\$74,213,055
Total Deferred Compensation Plan Balances	\$114,496,736	\$1,971,681	(\$1,887,276)	\$2,371,612	(\$4,503)	\$116,948,250

City of Huntington Beach Retiree Medical Trust Summary Information

as of March 31, 2015

	Beginning Balance (1-1-15)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (3-31-15)
<i>Reporting is Quarterly</i>						
CalPERS Retiree Medical Trust Account	\$15,714,881	\$2,698,000	\$0	\$358,084	(\$3,686)	\$18,767,279

City of Huntington Beach Supplemental Pension Trust Summary Information (monthly reporting, not quarterly)

as of March 31, 2015

	Beginning Balance (3-1-15)	Employer Contributions	Interest & Dividends Plus Net Accrued Income	Realized Gain / Loss	Change in Unrealized Gains / Losses	Other Trust Fees/ Adjustments	Ending Balance (3-31-15)
<i>Reporting is Monthly</i>							
Supplemental Pension Trust Account	\$45,186,005	\$0	\$81,209	\$29,618	(\$263,675)	(\$5,994)	\$45,027,163

Bond Reserve Accounts - Balances as of June 30, 2015:

Schedule of Bond Investments
As of June 30, 2015

Bond Issue	Account		Investments		
	Name	Total	LAIF	Federal Agency Issues	Money Market Funds
Huntington Beach Public Financing Authority Lease Refunding Bonds 2010 Series A	Reserve	1,242,741.85			1,242,741.85
Huntington Beach PFA - 2011 Series A (Capital Improvement Refinancing Project)	Reserve	3,709,218.62	3,708,488.50		730.12
Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds (1/3 of 1992)	Reserve	757,233.21	757,233.20		0.01
Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds (2/3 of 1992)	Reserve	1,683,308.23	643,596.90	1,005,440.00	34,271.33
Huntington Beach Community Facilities District No. 1990-1 2001 (Goldenwest-Ellis)	Reserve	172,510.47	172,110.44		400.03
Huntington Beach Community Facilities District No. 2000-1 2013 (Grand Coast-Hyatt)	Reserve	1,091,846.80			1,091,846.80
Huntington Beach Community Facilities District No. 2002-1 2002 (McDonnell Centre Business Park)	Reserve	453,119.65	452,918.31		201.34
Huntington Beach Community Facilities District No. 2003-1 2013 (Huntington Center - Bella Terra)	Reserve	1,680,716.77			1,680,716.77
	Grand Totals	10,790,695.60	5,734,347.35	1,005,440.00	4,050,908.25



**City of HB
Portfolio Management
Portfolio Summary
April 30, 2015**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	160,000,000.00	160,067,500.00	160,059,221.61	72.90	1,599	1,217	1.345	1.364
Local Agency Investment Funds	22,317,080.13	22,317,080.13	22,317,080.13	10.16	1	1	0.279	0.283
Corporate Bonds	37,000,000.00	37,300,860.00	37,183,998.76	16.94	1,234	849	1.180	1.196
Investments	219,317,080.13	219,685,440.13	219,560,300.50	100.00%	1,374	1,031	1.209	1.226
<hr/>								
Cash and Accrued Interest								
Accrued Interest at Purchase		11,906.75	11,906.75					
Subtotal		11,906.75	11,906.75					
Total Cash and Investments	219,317,080.13	219,697,346.88	219,572,207.25		1,374	1,031	1.209	1.226

Total Earnings	April 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	177,799.26	1,071,650.64	
Current Budget	100,000.00	700,000.00	1,200,000.00
Last Year Actual	127,830.00	805,660.00	1,479,308.00
Average Daily Balance	202,037,046.95	185,681,386.25	
Effective Rate of Return	1.07%	0.99%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2014. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen
Alisa Cutchen, CITY TREASURER

7-15-15

Reporting period 04/01/2015-04/30/2015

Run Date: 07/14/2015 - 07:57

Portfolio CITY
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

City of HB
Portfolio Management
Portfolio Details - Investments
April 30, 2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EEA42	4058	Federal Farm Credit Bank		04/23/2015	5,000,000.00	4,981,750.00	5,000,000.00	1.090	AA	1.090	1,088	04/23/2018
3133EETE0	4060	Federal Farm Credit Bank		04/17/2015	5,000,000.00	5,015,600.00	5,036,948.28	1.125	AA	0.863	1,046	03/12/2018
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	5,004,450.00	5,000,000.00	0.650	AA	0.650	607	12/28/2016
3130A2AH9	4013	Federal Home Loan Bank		06/26/2014	5,000,000.00	4,995,300.00	4,998,650.35	1.500	AA	2.035	1,517	06/26/2019
3130A2TG1	4017	Federal Home Loan Bank		08/27/2014	5,000,000.00	5,005,100.00	5,000,000.00	1.500	AA	2.052	1,579	08/27/2019
3130A3PA6	4020	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,026,750.00	5,000,000.00	1.550	AA	1.892	1,704	12/30/2019
3130A3KF0	4021	Federal Home Loan Bank		12/18/2014	5,000,000.00	5,009,300.00	4,997,684.72	1.500	AA	2.112	1,692	12/18/2019
3130A3KU7	4022	Federal Home Loan Bank		12/12/2014	5,000,000.00	5,008,450.00	5,000,000.00	1.625	AAA	2.035	1,686	12/12/2019
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,018,950.00	4,998,866.46	1.000	AA	1.010	837	08/15/2017
3130A3YL2	4040	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,002,200.00	5,000,000.00	1.000	AA	2.356	1,756	02/20/2020
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,052,300.00	5,038,491.54	1.375	AA	1.100	1,043	03/09/2018
3130A4EQ1	4051	Federal Home Loan Bank		03/12/2015	5,000,000.00	5,009,650.00	5,000,000.00	2.050	AA	2.050	1,777	03/12/2020
3130A4VE9	4055	Federal Home Loan Bank		04/27/2015	5,000,000.00	4,992,250.00	5,000,000.00	1.050	AA	1.050	1,092	04/27/2018
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	4,995,950.00	5,000,000.00	0.875	AA	0.875	837	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,988,300.00	5,000,000.00	1.000	AA	1.000	986	01/11/2018
3134G47G7	3980	Federal Home Loan Mort Corp		06/26/2013	5,000,000.00	4,997,850.00	5,000,000.00	1.400	AA	1.400	1,152	06/26/2018
3134G55H4	4010	Federal Home Loan Mort Corp		05/28/2014	5,000,000.00	5,005,650.00	5,000,000.00	1.625	AA	1.625	1,307	11/28/2018
3134G55T8	4011	Federal Home Loan Mort Corp		06/12/2014	5,000,000.00	5,002,850.00	5,000,000.00	0.700	AA	0.700	591	12/12/2016
3134G5U52	4037	Federal Home Loan Mort Corp		12/26/2014	5,000,000.00	5,011,550.00	5,000,000.00	1.700	AA	1.700	1,335	12/26/2018
3134G6AU7	4041	Federal Home Loan Mort Corp		02/20/2015	5,000,000.00	4,986,900.00	5,000,000.00	1.400	AA	1.400	1,207	08/20/2018
3134G6NQ2	4054	Federal Home Loan Mort Corp		04/17/2015	5,000,000.00	4,997,800.00	5,000,000.00	1.250	AA	2.131	1,813	04/17/2020
3134G6VP5	4059	Federal Home Loan Mort Corp		04/27/2015	5,000,000.00	4,985,100.00	4,999,750.93	1.050	AA	1.052	1,092	04/27/2018
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,962,050.00	5,000,000.00	0.900	AA	0.900	921	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	4,996,700.00	5,000,000.00	0.700	AA	1.002	950	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,998,550.00	5,000,000.00	0.700	AA	1.042	970	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,002,900.00	5,000,000.00	0.700	AA	1.053	970	12/26/2017
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,004,850.00	5,000,000.00	0.750	AA	1.078	1,005	01/30/2018
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.		02/21/2013	5,000,000.00	5,001,200.00	5,000,000.00	0.750	AA	1.193	1,027	02/21/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	5,018,650.00	5,000,000.00	1.100	AA	1.100	1,046	03/12/2018
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,972,600.00	4,988,829.33	0.800	AA	0.907	780	06/19/2017
3136G2D95	4042	Fed. Nat'l Mort. Assoc.		02/19/2015	5,000,000.00	5,004,200.00	5,000,000.00	1.000	AA	2.081	1,755	02/19/2020
3136G2EE3	4043	Fed. Nat'l Mort. Assoc.		02/27/2015	5,000,000.00	5,011,800.00	5,000,000.00	1.125	AA	1.125	1,763	02/27/2020
Subtotal and Average			142,540,119.22		160,000,000.00	160,067,500.00	160,059,221.61			1.364	1,217	

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City of HB
Portfolio Management
Portfolio Details - Investments
April 30, 2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS982	982	Laif City			22,317,080.13	22,317,080.13	22,317,080.13	0.283		0.283	1	
		Subtotal and Average	22,308,344.76		22,317,080.13	22,317,080.13	22,317,080.13			0.283	1	
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,984,280.00	2,986,833.13	1.000	AA	1.151	1,098	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,998,860.00	2,978,914.73	1.300	A	1.555	1,035	03/01/2018
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	3,002,670.00	3,007,722.05	1.104	AA	1.003	949	12/05/2017
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,131,150.00	5,097,891.09	2.300	AAA	1.291	727	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,529,800.00	2,516,144.10	1.600	AA	1.340	934	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,022,000.00	2,010,406.94	1.625	AA	1.442	1,067	04/02/2018
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,002,120.00	2,001,213.07	0.950	A	0.570	59	06/29/2015
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,501,500.00	2,492,315.35	1.150	AA	1.258	1,066	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,996,300.00	2,002,142.37	1.100	AA	1.089	1,006	01/31/2018
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,041,220.00	3,036,241.26	1.750	A	1.059	656	02/15/2017
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,015,480.00	2,990,833.78	1.375	AA	1.491	985	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,058,320.00	3,050,528.99	2.000	AA	1.500	1,272	10/24/2018
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,017,160.00	3,012,811.90	1.500	AA	0.606	177	10/25/2015
		Subtotal and Average	37,188,582.97		37,000,000.00	37,300,860.00	37,183,998.76			1.196	849	
		Total and Average	202,037,046.95		219,317,080.13	219,685,440.13	219,560,300.50			1.226	1,031	

**City of HB
Portfolio Management
Portfolio Details - Cash
April 30, 2015**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		11,906.75	11,906.75				0
				Subtotal		11,906.75	11,906.75				
Total Cash and Investments			202,037,046.95		219,317,080.13	219,697,346.88	219,572,207.25			1.226	1,031

City of HB
Portfolio Management
Activity By Type
April 1, 2015 through April 30, 2015

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133EEA42	4058	Federal Farm Credit Bank	1.090	04/23/2015	5,000,000.00	0.00	
3133EETE0	4060	Federal Farm Credit Bank	1.125	04/17/2015	5,037,450.00	0.00	
3130A4VE9	4055	Federal Home Loan Bank	1.050	04/27/2015	5,000,000.00	0.00	
3134G6NQ2	4054	Federal Home Loan Mort Corp	1.250	04/17/2015	5,000,000.00	0.00	
3134G6VP5	4059	Federal Home Loan Mort Corp	1.050	04/27/2015	4,999,750.00	0.00	
3135G0YA5	3978	Fed. Nat'l Mort. Assoc.	0.750	04/02/2015	0.00	5,000,000.00	
	Subtotal				25,037,200.00	5,000,000.00	160,059,221.61
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.283		18,718.66	0.00	
	Subtotal				18,718.66	0.00	22,317,080.13
Corporate Bonds							
	Subtotal						37,183,998.76
	Total				25,055,918.66	5,000,000.00	219,560,300.50

**City of HB
Portfolio Management
Activity Summary
April 2014 through April 2015**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
April	2014	42	196,436,692.66	0.908	0.921	0.233	0	0	1,284	977
May	2014	41	193,837,931.04	0.962	0.975	0.228	3	4	1,286	977
June	2014	42	189,731,088.09	0.984	0.997	0.228	3	2	1,298	979
July	2014	40	193,802,929.47	0.978	0.992	0.244	0	2	1,298	946
August	2014	41	187,498,755.91	1.028	1.042	0.260	2	1	1,327	960
September	2014	41	187,916,562.38	1.083	1.098	0.246	0	0	1,424	1,002
October	2014	37	168,752,003.21	1.126	1.142	0.261	0	4	1,450	1,023
November	2014	35	166,568,219.77	0.968	0.981	0.261	0	2	1,264	848
December	2014	37	179,431,920.78	1.052	1.066	0.267	9	7	1,268	915
January	2015	36	186,653,300.48	1.049	1.063	0.262	1	2	1,269	898
February	2015	42	193,794,027.30	1.153	1.170	0.266	8	2	1,338	1,004
March	2015	42	203,229,327.76	1.194	1.210	0.278	1	1	1,390	1,022
April	2015	46	202,037,046.95	1.209	1.226	0.283	5	1	1,374	1,031
Average		40	188,395,727.31	1.053%	1.068%	0.255	2	2	1,328	968

**City of HB
Portfolio Management
Interest Earnings Summary
April 30, 2015**

Page 1

	April 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	117,649.31	1,045,398.19
Plus Accrued Interest at End of Period	536,389.17	536,389.18
Less Accrued Interest at Beginning of Period	(471,365.94)	(480,314.88)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	182,672.54	1,101,472.49
Adjusted by Premiums and Discounts	-10,562.26	-82,826.55
Adjusted by Capital Gains or Losses	500.00	16,210.74
Earnings during Periods	172,610.28	1,034,856.68
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	18,718.66	46,320.48
Plus Accrued Interest at End of Period	7,370.27	7,370.27
Less Accrued Interest at Beginning of Period	(20,899.95)	(16,896.79)
Interest Earned during Period	5,188.98	36,793.96
Total Interest Earned during Period	187,861.52	1,138,266.45
Total Adjustments from Premiums and Discounts	-10,562.26	-82,826.55
Total Capital Gains or Losses	500.00	16,210.74
Total Earnings during Period	177,799.26	1,071,650.64



Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
April 2015

Cash Receipts and Disbursements	March 2015	April 2015
Receipts		
Property Tax Receipts	\$3,092,659	\$19,036,415
Utility Tax Receipts (UUT)	1,650,548	1,695,777
Sales Tax Receipts	2,575,173	1,646,500
1/2 Cent Safety Sales Tax Receipts	239,625	143,953
Highway Users Tax Receipts (HUT)	459,380	827,257
Transient Occupancy Tax Receipts (TOT)	588,271	808,246
Government Funds	140,994	54,249
Capital Funds	106,653	170,323
Debt Service Funds	757,459	-
Enterprise Funds	4,537,123	4,787,317
Fiduciary Funds	1,680,293	6,489,272
Internal Service Funds	500,085	507,497
Special Revenue Funds	2,352,655	3,696,451
All Other Receipts	4,669,447	4,403,931
Total Receipts	\$23,350,365	\$44,267,188
Disbursements		
Total Disbursements	(25,224,974)	(28,931,033)
Net Change in Cash Flow	(\$1,874,609)	\$15,336,155
Summary of Cash by Fund	March 2015	April 2015
General Fund	71,448,250	84,512,241
Government Funds	1,725,095	1,709,950
Capital Funds	16,432,870	15,949,138
Debt Service Funds	-	-
Enterprise Funds	80,341,955	79,912,365
Fiduciary Funds	14,787,878	16,658,230
Internal Service Funds	8,092,198	8,100,061
Special Revenue Funds	24,420,413	25,424,224
General Ledger Cash Balances	217,248,660	232,266,209 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of HB
Portfolio Management
Portfolio Summary
May 31, 2015**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	148,000,000.00	148,064,800.00	148,057,576.50	67.42	1,586	1,190	1.332	1.351
Local Agency Investment Funds	31,317,080.13	31,317,080.13	31,317,080.13	14.26	1	1	0.286	0.290
Corporate Bonds	40,000,000.00	40,322,630.00	40,242,115.02	18.32	1,241	856	1.220	1.237
Investments	219,317,080.13	219,704,510.13	219,616,771.65	100.00%	1,297	959	1.162	1.179
<hr/>								
Cash and Accrued Interest								
Accrued Interest at Purchase		37,833.83	37,833.83					
Subtotal		37,833.83	37,833.83					
Total Cash and Investments	219,317,080.13	219,742,343.96	219,654,605.48		1,297	959	1.162	1.179

Total Earnings	May 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	192,186.52	1,263,837.16	
Current Budget	100,000.00	800,000.00	1,200,000.00
Last Year Actual	133,147.00	938,807.00	1,479,308.00
Average Daily Balance	218,277,154.90	189,839,694.19	
Effective Rate of Return	1.04%	1.00%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2014. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank Via Interactive Data Corporation.


Alisa Cutcher, CITY TREASURER

7.15.15

Reporting period 05/01/2015-05/31/2015

Run Date: 07/14/2015 - 07:59

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City of HB
Portfolio Management
Portfolio Details - Investments
May 31, 2015

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EEA42	4058	Federal Farm Credit Bank		04/23/2015	5,000,000.00	4,985,550.00	5,000,000.00	1.090	AA	1.090	1,057	04/23/2018
3133EETE0	4060	Federal Farm Credit Bank		04/17/2015	5,000,000.00	5,020,800.00	5,035,873.16	1.125	AA	0.863	1,015	03/12/2018
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	5,002,200.00	5,000,000.00	0.650	AA	0.650	576	12/28/2016
3130A2AH9	4013	Federal Home Loan Bank		06/26/2014	5,000,000.00	4,997,350.00	4,998,677.43	1.500	AA	2.035	1,486	06/26/2019
3130A3PA6	4020	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,022,500.00	5,000,000.00	1.550	AA	1.892	1,673	12/30/2019
3130A3KF0	4021	Federal Home Loan Bank		12/18/2014	5,000,000.00	5,003,400.00	4,997,726.39	1.500	AA	2.112	1,661	12/18/2019
3130A3KU7	4022	Federal Home Loan Bank		12/12/2014	5,000,000.00	5,002,300.00	5,000,000.00	1.625	AAA	2.035	1,655	12/12/2019
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,020,250.00	4,998,907.72	1.000	AA	1.010	806	08/15/2017
3130A3YL2	4040	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,005,250.00	5,000,000.00	1.000	AA	2.356	1,725	02/20/2020
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,054,500.00	5,037,368.24	1.375	AA	1.100	1,012	03/09/2018
3130A4EQ1	4051	Federal Home Loan Bank		03/12/2015	5,000,000.00	5,002,600.00	5,000,000.00	2.050	AA	2.050	1,746	03/12/2020
3130A4VE9	4055	Federal Home Loan Bank		04/27/2015	5,000,000.00	4,993,800.00	5,000,000.00	1.050	AA	1.050	1,061	04/27/2018
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	4,997,050.00	5,000,000.00	0.875	AA	0.875	806	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,989,150.00	5,000,000.00	1.000	AA	1.000	955	01/11/2018
3134G47G7	3980	Federal Home Loan Mort Corp		06/26/2013	5,000,000.00	4,999,250.00	5,000,000.00	1.400	AA	1.400	1,121	06/26/2018
3134G55T8	4011	Federal Home Loan Mort Corp		06/12/2014	5,000,000.00	5,000,750.00	5,000,000.00	0.700	AA	0.700	560	12/12/2016
3134G5U52	4037	Federal Home Loan Mort Corp		12/26/2014	5,000,000.00	5,005,300.00	5,000,000.00	1.700	AA	1.700	1,304	12/26/2018
3134G6AU7	4041	Federal Home Loan Mort Corp		02/20/2015	5,000,000.00	4,988,450.00	5,000,000.00	1.400	AA	1.400	1,176	08/20/2018
3134G6NQ2	4054	Federal Home Loan Mort Corp		04/17/2015	5,000,000.00	4,997,950.00	5,000,000.00	1.250	AA	2.131	1,782	04/17/2020
3134G6VP5	4059	Federal Home Loan Mort Corp		04/27/2015	5,000,000.00	4,986,800.00	4,999,757.87	1.050	AA	1.052	1,061	04/27/2018
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,965,500.00	5,000,000.00	0.900	AA	0.900	890	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	4,996,050.00	5,000,000.00	0.700	AA	1.002	919	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	4,997,600.00	5,000,000.00	0.700	AA	1.042	939	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,001,500.00	5,000,000.00	0.700	AA	1.053	939	12/26/2017
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,004,300.00	5,000,000.00	0.750	AA	1.078	974	01/30/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	5,006,850.00	5,000,000.00	1.100	AA	1.100	1,015	03/12/2018
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,992,900.00	4,989,265.69	0.800	AA	0.907	749	06/19/2017
3136G2D95	4042	Fed. Nat'l Mort. Assoc.		02/19/2015	5,000,000.00	5,003,350.00	5,000,000.00	1.000	AA	2.081	1,724	02/19/2020
3136G2EE3	4043	Fed. Nat'l Mort. Assoc.		02/27/2015	5,000,000.00	5,007,900.00	5,000,000.00	1.125	AA	1.125	1,732	02/27/2020
3136G2K30	4065	Fed. Nat'l Mort. Assoc.		05/27/2015	3,000,000.00	3,013,650.00	3,000,000.00	2.000	AA	2.000	1,822	05/27/2020
Subtotal and Average			157,316,410.50		148,000,000.00	148,064,800.00	148,057,576.50			1.351	1,190	
Local Agency Investment Funds												
SYS982	982	Laif City			31,317,080.13	31,317,080.13	31,317,080.13	0.290		0.290	1	
Subtotal and Average			23,188,047.87		31,317,080.13	31,317,080.13	31,317,080.13			0.290	1	

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City of HB
Portfolio Management
Portfolio Details - Investments
May 31, 2015

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,973,300.00	2,987,198.20	1.000	AA	1.151	1,067	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	3,001,080.00	2,979,534.88	1.300	A	1.555	1,004	03/01/2018
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,996,730.00	3,007,474.02	1.104	AA	1.003	918	12/05/2017
36962G5V0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,123,150.00	5,093,789.51	2.300	AAA	1.291	696	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,524,925.00	2,515,617.09	1.600	AA	1.340	903	11/20/2017
36962G6V9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,020,940.00	2,010,109.89	1.625	AA	1.442	1,036	04/02/2018
24422ERS0	3948	John Deere Capital		12/11/2012	2,000,000.00	2,000,900.00	2,000,585.62	0.950	A	0.570	28	06/29/2015
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,492,225.00	2,492,534.91	1.150	AA	1.258	1,035	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	2,003,020.00	2,002,077.39	1.100	AA	1.089	975	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,071,850.00	3,067,600.79	2.375	AA	1.731	1,324	01/15/2019
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,039,960.00	3,034,553.00	1.750	A	1.059	625	02/15/2017
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,015,480.00	2,991,117.57	1.375	AA	1.491	954	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,045,210.00	3,049,319.20	2.000	AA	1.500	1,241	10/24/2018
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,013,860.00	3,010,602.95	1.500	AA	0.606	146	10/25/2015
Subtotal and Average			37,772,696.53		40,000,000.00	40,322,630.00	40,242,115.02			1.237	856	
Total and Average			218,277,154.90		219,317,080.13	219,704,510.13	219,616,771.65			1.179	959	

**City of HB
Portfolio Management
Portfolio Details - Cash
May 31, 2015**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		37,833.83	37,833.83				0
				Subtotal		37,833.83	37,833.83				
Total Cash and Investments			218,277,154.90		219,317,080.13	219,742,343.96	219,654,605.48			1.179	959

**City of HB
Portfolio Management
Activity By Type
May 1, 2015 through May 31, 2015**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130A2TG1	4017	Federal Home Loan Bank	1.500	05/27/2015	0.00	5,000,000.00	
3134G55H4	4010	Federal Home Loan Mort Corp	1.625	05/28/2015	0.00	5,000,000.00	
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.	0.750	05/21/2015	0.00	5,000,000.00	
3136G2K30	4065	Fed. Nat'l Mort. Assoc.	2.000	05/27/2015	3,000,000.00	0.00	
Subtotal					3,000,000.00	15,000,000.00	148,057,576.50
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.290		9,000,000.00	0.00	
Subtotal					9,000,000.00	0.00	31,317,080.13
Corporate Bonds							
68389XAQ8	4071	Oracle Corp	2.375	05/26/2015	3,067,860.00	0.00	
Subtotal					3,067,860.00	0.00	40,242,115.02
Total					15,067,860.00	15,000,000.00	219,616,771.65

**City of HB
Portfolio Management
Activity Summary
May 2014 through May 2015**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
May	2014	41	193,837,931.04	0.962	0.975	0.228	3	4	1,286	977
June	2014	42	189,731,088.09	0.984	0.997	0.228	3	2	1,298	979
July	2014	40	193,802,929.47	0.978	0.992	0.244	0	2	1,298	946
August	2014	41	187,498,755.91	1.028	1.042	0.260	2	1	1,327	960
September	2014	41	187,916,562.38	1.083	1.098	0.246	0	0	1,424	1,002
October	2014	37	168,752,003.21	1.126	1.142	0.261	0	4	1,450	1,023
November	2014	35	166,568,219.77	0.968	0.981	0.261	0	2	1,264	848
December	2014	37	179,431,920.78	1.052	1.066	0.267	9	7	1,268	915
January	2015	36	186,653,300.48	1.049	1.063	0.262	1	2	1,269	898
February	2015	42	193,794,027.30	1.153	1.170	0.266	8	2	1,338	1,004
March	2015	42	203,229,327.76	1.194	1.210	0.278	1	1	1,390	1,022
April	2015	46	202,037,046.95	1.209	1.226	0.283	5	1	1,374	1,031
May	2015	45	218,277,154.90	1.162	1.179	0.290	2	3	1,297	959
Average		40	190,125,765.93	1.073%	1.088%	0.260	3	2	1,329	966

**City of HB
Portfolio Management
Interest Earnings Summary
May 31, 2015**

Page 1

	May 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	126,250.00	1,171,648.19
Plus Accrued Interest at End of Period	608,003.29	608,003.30
Less Accrued Interest at Beginning of Period	(536,389.17)	(480,314.88)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	197,864.12	1,299,336.61
Adjusted by Premiums and Discounts	-11,388.85	-94,215.40
Adjusted by Capital Gains or Losses	0.00	16,210.74
Earnings during Periods	186,475.27	1,221,331.95
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	46,320.48
Plus Accrued Interest at End of Period	13,081.52	13,081.52
Less Accrued Interest at Beginning of Period	(7,370.27)	(16,896.79)
Interest Earned during Period	5,711.25	42,505.21
Total Interest Earned during Period	203,575.37	1,341,841.82
Total Adjustments from Premiums and Discounts	-11,388.85	-94,215.40
Total Capital Gains or Losses	0.00	16,210.74
Total Earnings during Period	192,186.52	1,263,837.16



Fair Value Including Accrued Interest	\$	66,316,620,522.41
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
May 2015

Cash Receipts and Disbursements	April 2015	May 2015
Receipts		
Property Tax Receipts	\$19,036,415	\$14,797,824
Utility Tax Receipts (UUT)	1,695,777	1,577,695
Sales Tax Receipts	1,646,500	2,195,200
1/2 Cent Safety Sales Tax Receipts	143,953	152,108
Highway Users Tax Receipts (HUT)	827,257	-
Transient Occupancy Tax Receipts (TOT)	808,246	775,344
Government Funds	54,249	178,864
Capital Funds	170,323	248,785
Debt Service Funds	-	1,984,905
Enterprise Funds	4,787,317	4,707,950
Fiduciary Funds	6,489,272	1,695,978
Internal Service Funds	507,497	755,876
Special Revenue Funds	3,696,451	2,610,466
All Other Receipts	4,403,931	4,990,380
Total Receipts	\$44,267,188	\$36,671,376
Disbursements		
Total Disbursements	(28,931,033)	(25,396,086)
Net Change in Cash Flow	\$15,336,155	\$11,275,290
Summary of Cash by Fund	April 2015	May 2015
General Fund	84,512,241	88,910,678
Government Funds	1,709,950	1,827,247
Capital Funds	15,949,138	14,963,781
Debt Service Funds	-	9,560
Enterprise Funds	79,912,365	80,173,112
Fiduciary Funds	16,658,230	17,396,010
Internal Service Funds	8,100,061	8,564,262
Special Revenue Funds	25,424,224	26,207,768
General Ledger Cash Balances	232,266,209	238,052,417 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of HB
Portfolio Management
Portfolio Summary
June 30, 2015**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	133,000,000.00	133,000,190.00	133,057,226.89	61.15	1,559	1,144	1.281	1.299
Local Agency Investment Funds	46,317,080.13	46,317,080.13	46,317,080.13	21.28	1	1	0.295	0.299
Corporate Bonds	38,000,000.00	38,161,775.00	38,231,117.08	17.57	1,258	870	1.254	1.272
Investments	217,317,080.13	217,479,045.13	217,605,424.10	100.00%	1,175	853	1.067	1.081

Cash and Accrued Interest								
Accrued Interest at Purchase		31,945.83	31,945.83					
Subtotal		31,945.83	31,945.83					
Total Cash and Investments	217,317,080.13	217,510,990.96	217,637,369.93		1,175	853	1.067	1.081

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	180,651.67	1,444,488.83	
Current Budget	100,000.00	900,000.00	1,200,000.00
Last Year Actual	130,492.00	1,069,299.00	1,479,308.00
Average Daily Balance	221,977,102.78	193,371,277.55	
Effective Rate of Return	0.99%	1.00%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2014. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

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Alise Cutchen, CITY TREASURER

Reporting period 06/01/2015-06/30/2015

Run Date: 07/14/2015 - 08:01

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City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EEA42	4058	Federal Farm Credit Bank		04/23/2015	5,000,000.00	4,983,500.00	5,000,000.00	1.090	AA	1.090	1,027	04/23/2018
3133EETE0	4060	Federal Farm Credit Bank		04/17/2015	5,000,000.00	5,018,500.00	5,034,798.04	1.125	AA	0.863	985	03/12/2018
313381M44	3953	Federal Home Loan Bank		12/28/2012	5,000,000.00	5,005,700.00	5,000,000.00	0.650	AA	0.650	546	12/28/2016
3130A3PA6	4020	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,019,550.00	5,000,000.00	1.550	AA	1.892	1,643	12/30/2019
3130A3KF0	4021	Federal Home Loan Bank		12/18/2014	5,000,000.00	5,010,450.00	4,997,768.06	1.500	AA	2.112	1,631	12/18/2019
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,020,050.00	4,998,948.99	1.000	AA	1.010	776	08/15/2017
3130A3YL2	4040	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,000,300.00	5,000,000.00	1.000	AA	2.356	1,695	02/20/2020
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,043,500.00	5,036,244.95	1.375	AA	1.100	982	03/09/2018
3130A4VE9	4055	Federal Home Loan Bank		04/27/2015	5,000,000.00	4,989,400.00	5,000,000.00	1.050	AA	1.050	1,031	04/27/2018
3130A5FY0	4070	Federal Home Loan Bank		06/30/2015	5,000,000.00	4,989,700.00	5,000,000.00	2.050	AA	2.050	1,826	06/30/2020
3130A5MD8	4074	Federal Home Loan Bank		06/24/2015	5,000,000.00	5,001,650.00	5,000,000.00	1.000	AA	1.743	1,454	06/24/2019
3134G3B90	3940	Federal Home Loan Mort Corp		08/15/2012	5,000,000.00	5,001,200.00	5,000,000.00	0.875	AA	0.875	776	08/15/2017
3134G33B4	3952	Federal Home Loan Mort Corp		01/11/2013	5,000,000.00	4,971,850.00	5,000,000.00	1.000	AA	1.000	925	01/11/2018
3134G55T8	4011	Federal Home Loan Mort Corp		06/12/2014	5,000,000.00	5,004,550.00	5,000,000.00	0.700	AA	0.700	530	12/12/2016
3134G6AU7	4041	Federal Home Loan Mort Corp		02/20/2015	5,000,000.00	4,981,850.00	5,000,000.00	1.400	AA	1.400	1,146	08/20/2018
3134G6NQ2	4054	Federal Home Loan Mort Corp		04/17/2015	5,000,000.00	4,989,100.00	5,000,000.00	1.250	AA	2.131	1,752	04/17/2020
3134G6VP5	4059	Federal Home Loan Mort Corp		04/27/2015	5,000,000.00	4,982,450.00	4,999,764.81	1.050	AA	1.052	1,031	04/27/2018
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,970,750.00	5,000,000.00	0.900	AA	0.900	860	11/07/2017
3136G07K1	3947	Fed. Nat'l Mort. Assoc.		12/07/2012	5,000,000.00	5,000,450.00	5,000,000.00	0.700	AA	1.002	889	12/06/2017
3136G17E3	3950	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,000,050.00	5,000,000.00	0.700	AA	1.042	909	12/26/2017
3136G1A66	3951	Fed. Nat'l Mort. Assoc.		12/26/2012	5,000,000.00	5,003,850.00	5,000,000.00	0.750	AA	1.053	909	12/26/2017
3136G1AY5	3955	Fed. Nat'l Mort. Assoc.		01/30/2013	5,000,000.00	5,002,250.00	5,000,000.00	0.750	AA	1.078	944	01/30/2018
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	5,003,400.00	5,000,000.00	1.100	AA	1.100	985	03/12/2018
3136G1NB1	3979	Fed. Nat'l Mort. Assoc.		06/19/2013	5,000,000.00	4,993,200.00	4,989,702.04	0.800	AA	0.907	719	06/19/2017
3136G2D95	4042	Fed. Nat'l Mort. Assoc.		02/19/2015	5,000,000.00	5,002,400.00	5,000,000.00	1.000	AA	2.081	1,694	02/19/2020
3136G2EE3	4043	Fed. Nat'l Mort. Assoc.		02/27/2015	5,000,000.00	5,008,050.00	5,000,000.00	1.125	AA	1.125	1,702	02/27/2020
3136G2K30	4065	Fed. Nat'l Mort. Assoc.		05/27/2015	3,000,000.00	3,002,490.00	3,000,000.00	2.000	AA	2.000	1,792	05/27/2020
Subtotal and Average			140,556,942.75		133,000,000.00	133,000,190.00	133,057,226.89			1.299	1,144	
Local Agency Investment Funds												
SYS982	982	Laif City			46,317,080.13	46,317,080.13	46,317,080.13	0.299		0.299	1	
Subtotal and Average			41,317,080.13		46,317,080.13	46,317,080.13	46,317,080.13			0.299	1	
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,969,670.00	2,987,563.27	1.000	AA	1.151	1,037	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,992,260.00	2,980,155.04	1.300	A	1.555	974	03/01/2018

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City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,987,160.00	3,007,225.98	1.104	AA	1.003	888	12/05/2017
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,097,650.00	5,089,687.93	2.300	AAA	1.291	666	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,515,450.00	2,515,090.08	1.600	AA	1.340	873	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,005,820.00	2,009,812.83	1.625	AA	1.442	1,006	04/02/2018
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,486,875.00	2,492,754.48	1.150	AA	1.258	1,005	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,996,160.00	2,002,012.40	1.100	AA	1.089	945	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,044,580.00	3,066,045.56	2.375	AA	1.731	1,294	01/15/2019
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,027,180.00	3,032,864.74	1.750	A	1.059	595	02/15/2017
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,001,770.00	2,991,401.35	1.375	AA	1.491	924	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,027,690.00	3,048,109.41	2.000	AA	1.500	1,211	10/24/2018
931142CX9	3943	Wal-Mart Stores		08/14/2012	3,000,000.00	3,009,510.00	3,008,394.01	1.500	AA	0.606	116	10/25/2015
Subtotal and Average			40,103,079.89		38,000,000.00	38,161,775.00	38,231,117.08			1.272	870	
Total and Average			221,977,102.78		217,317,080.13	217,479,045.13	217,605,424.10			1.081	853	

City of HB
Portfolio Management
Portfolio Details - Cash
June 30, 2015

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		31,945.83	31,945.83				
				Subtotal		31,945.83	31,945.83				0
Total Cash and Investments			221,977,102.78			217,317,080.13	217,510,990.96	217,637,369.93	1.081	853	

**City of HB
Portfolio Management
Activity Summary
June 2014 through June 2015**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
June	2014	42	189,731,088.09	0.984	0.997	0.228	3	2	1,298	979
July	2014	40	193,802,929.47	0.978	0.992	0.244	0	2	1,298	946
August	2014	41	187,498,755.91	1.028	1.042	0.260	2	1	1,327	960
September	2014	41	187,916,562.38	1.083	1.098	0.246	0	0	1,424	1,002
October	2014	37	168,752,003.21	1.126	1.142	0.261	0	4	1,450	1,023
November	2014	35	166,568,219.77	0.968	0.981	0.261	0	2	1,264	848
December	2014	37	179,431,920.78	1.052	1.066	0.267	9	7	1,268	915
January	2015	36	186,653,300.48	1.049	1.063	0.262	1	2	1,269	898
February	2015	42	193,794,027.30	1.153	1.170	0.266	8	2	1,338	1,004
March	2015	42	203,229,327.76	1.194	1.210	0.278	1	1	1,390	1,022
April	2015	46	202,037,046.95	1.209	1.226	0.283	5	1	1,374	1,031
May	2015	45	218,277,154.90	1.162	1.179	0.290	2	3	1,297	959
June	2015	41	221,977,102.78	1.067	1.081	0.299	2	6	1,175	853
Average		40	192,253,520.33	1.081%	1.096%	0.265	3	3	1,321	957

City of HB
Portfolio Management
Activity By Type
June 1, 2015 through June 30, 2015

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130A2AH9	4013	Federal Home Loan Bank	1.500	06/26/2015	0.00	4,998,700.00	
3130A3KU7	4022	Federal Home Loan Bank	1.625	06/12/2015	0.00	5,000,000.00	
3130A4EQ1	4051	Federal Home Loan Bank	2.050	06/12/2015	0.00	5,000,000.00	
3130A5FY0	4070	Federal Home Loan Bank	2.050	06/30/2015	5,000,000.00	0.00	
3130A5MD8	4074	Federal Home Loan Bank	1.000	06/24/2015	5,000,000.00	0.00	
3134G47G7	3980	Federal Home Loan Mort Corp	1.400	06/26/2015	0.00	5,000,000.00	
3134G5U52	4037	Federal Home Loan Mort Corp	1.700	06/26/2015	0.00	5,000,000.00	
Subtotal					10,000,000.00	24,998,700.00	133,057,226.89
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.299		15,000,000.00	0.00	
Subtotal					15,000,000.00	0.00	46,317,080.13
Corporate Bonds							
24422ERS0	3948	John Deere Capital	0.950	06/29/2015	0.00	2,000,000.00	
Subtotal					0.00	2,000,000.00	38,231,117.08
Total					25,000,000.00	26,998,700.00	217,605,424.10

**City of HB
Portfolio Management
Interest Earnings Summary
June 30, 2015**

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	June 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	383,922.00	1,555,570.19
Plus Accrued Interest at End of Period	405,926.70	405,926.71
Less Accrued Interest at Beginning of Period	(608,003.29)	(480,314.88)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	181,845.41	1,481,182.02
Adjusted by Premiums and Discounts	-12,647.55	-106,862.95
Adjusted by Capital Gains or Losses	1,300.00	17,510.74
Earnings during Periods	170,497.86	1,391,829.81
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	46,320.48
Plus Accrued Interest at End of Period	23,235.33	23,235.33
Less Accrued Interest at Beginning of Period	(13,081.52)	(16,896.79)
Interest Earned during Period	10,153.81	52,659.02
Total Interest Earned during Period	191,999.22	1,533,841.04
Total Adjustments from Premiums and Discounts	-12,647.55	-106,862.95
Total Capital Gains or Losses	1,300.00	17,510.74
Total Earnings during Period	180,651.67	1,444,488.83



**City of HB
Activity Report
Sorted By Issuer
June 1, 2015 - June 30, 2015**

City of Huntington Beach
2000 Main St.
Huntington Beach,

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Apple Inc.									
Corporate Bonds									
				<u>3,000,000.00</u>					<u>3,000,000.00</u>
				<u>3,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>3,000,000.00</u>
Issuer: Caterpillar Financial Corp.									
Corporate Bonds									
				<u>3,000,000.00</u>					<u>3,000,000.00</u>
				<u>3,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>3,000,000.00</u>
Issuer: Chevron Corp									
Corporate Bonds									
				<u>3,000,000.00</u>					<u>3,000,000.00</u>
				<u>3,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>3,000,000.00</u>
Issuer: Federal Farm Credit Bank									
Federal Agency Issues - Coupon									
				<u>10,000,000.00</u>					<u>10,000,000.00</u>
				<u>10,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>10,000,000.00</u>
Issuer: Federal Home Loan Bank									
Federal Agency Issues - Coupon									
3130A2AH9	4013	Federal Home Loan Bank			1.500	06/26/2015	0.00	5,000,000.00	
3130A3KU7	4022	Federal Home Loan Bank			1.625	06/12/2015	0.00	5,000,000.00	
3130A4EQ1	4051	Federal Home Loan Bank			2.050	06/12/2015	0.00	5,000,000.00	
3130A5FY0	4070	Federal Home Loan Bank			2.050	06/30/2015	5,000,000.00	0.00	
3130A5MD8	4074	Federal Home Loan Bank			1.000	06/24/2015	5,000,000.00	0.00	

City of HB
Activity Report
June 1, 2015 - June 30, 2015

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Subtotal and Balance				50,000,000.00			10,000,000.00	15,000,000.00	45,000,000.00
Issuer Subtotal				50,000,000.00			10,000,000.00	15,000,000.00	45,000,000.00
Issuer: Federal Home Loan Mort Corp									
Federal Agency Issues - Coupon									
3134G47G7	3980	Federal Home Loan Mort Corp			1.400	06/26/2015	0.00	5,000,000.00	
3134G5U52	4037	Federal Home Loan Mort Corp			1.700	06/26/2015	0.00	5,000,000.00	
Subtotal and Balance				40,000,000.00			0.00	10,000,000.00	30,000,000.00
Issuer Subtotal				40,000,000.00			0.00	10,000,000.00	30,000,000.00
Issuer: Fed. Nat'l Mort. Assoc.									
Federal Agency Issues - Coupon									
Subtotal and Balance				48,000,000.00					48,000,000.00
Issuer Subtotal				48,000,000.00			0.00	0.00	48,000,000.00
Issuer: General Electric Capital Corp									
Corporate Bonds									
Subtotal and Balance				9,500,000.00					9,500,000.00
Issuer Subtotal				9,500,000.00			0.00	0.00	9,500,000.00
Issuer: John Deere Capital									
Corporate Bonds									
24422ERS0	3948	John Deere Capital			0.950	06/29/2015	0.00	2,000,000.00	
Subtotal and Balance				2,000,000.00			0.00	2,000,000.00	0.00
Issuer Subtotal				2,000,000.00			0.00	2,000,000.00	0.00
Issuer: Coca Cola Co									
Corporate Bonds									
Subtotal and Balance				2,500,000.00					2,500,000.00
Issuer Subtotal				2,500,000.00			0.00	0.00	2,500,000.00

City of HB
Activity Report
June 1, 2015 - June 30, 2015

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Purchases or Deposits	Par Value	Redemptions or Withdrawals	Ending Balance
				Beginning Balance						
Issuer: Laif City										
Local Agency Investment Funds										
SYS982	982	Laif City			0.299		15,000,000.00		0.00	
		Subtotal and Balance		31,317,080.13			15,000,000.00		0.00	46,317,080.13
		Issuer Subtotal	21.313%	31,317,080.13			15,000,000.00		0.00	46,317,080.13
Issuer: Merck & Co Inc										
Corporate Bonds										
		Subtotal and Balance		2,000,000.00						2,000,000.00
		Issuer Subtotal	0.920%	2,000,000.00			0.00		0.00	2,000,000.00
Issuer: Oracle Corp										
Corporate Bonds										
		Subtotal and Balance		3,000,000.00						3,000,000.00
		Issuer Subtotal	1.380%	3,000,000.00			0.00		0.00	3,000,000.00
Issuer: Occidental Petroleum										
Corporate Bonds										
		Subtotal and Balance		3,000,000.00						3,000,000.00
		Issuer Subtotal	1.380%	3,000,000.00			0.00		0.00	3,000,000.00
Issuer: Toyota Motor Credit										
Corporate Bonds										
		Subtotal and Balance		6,000,000.00						6,000,000.00
		Issuer Subtotal	2.761%	6,000,000.00			0.00		0.00	6,000,000.00
Issuer: Wal-Mart Stores										
Corporate Bonds										

City of HB
Activity Report
June 1, 2015 - June 30, 2015

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
	Subtotal and Balance			3,000,000.00					3,000,000.00
	Issuer Subtotal		1.380%	3,000,000.00			0.00	0.00	3,000,000.00
		Total	100.000%	219,317,080.13			25,000,000.00	27,000,000.00	217,317,080.13



City of HB
Activity Report
Sorted By Issuer
April 1, 2015 - June 30, 2015

City of Huntington Beach
 2000 Main St.
 Huntington Beach,

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Apple Inc.									
Corporate Bonds									
				<u>3,000,000.00</u>					<u>3,000,000.00</u>
				<u>3,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>3,000,000.00</u>
Issuer: Caterpillar Financial Corp.									
Corporate Bonds									
				<u>3,000,000.00</u>					<u>3,000,000.00</u>
				<u>3,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>3,000,000.00</u>
Issuer: Chevron Corp									
Corporate Bonds									
				<u>3,000,000.00</u>					<u>3,000,000.00</u>
				<u>3,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>3,000,000.00</u>
Issuer: Federal Farm Credit Bank									
Federal Agency Issues - Coupon									
3133EEA42	4058	Federal Farm Credit Bank			1.090	04/23/2015	5,000,000.00	0.00	
3133EETE0	4060	Federal Farm Credit Bank			1.125	04/17/2015	5,000,000.00	0.00	
				<u>0.00</u>			<u>10,000,000.00</u>	<u>0.00</u>	<u>10,000,000.00</u>
				<u>0.00</u>			<u>10,000,000.00</u>	<u>0.00</u>	<u>10,000,000.00</u>
Issuer: Federal Home Loan Bank									
Federal Agency Issues - Coupon									
3130A2AH9	4013	Federal Home Loan Bank			1.500	06/26/2015	0.00	5,000,000.00	
3130A2TG1	4017	Federal Home Loan Bank			1.500	05/27/2015	0.00	5,000,000.00	
3130A3KU7	4022	Federal Home Loan Bank			1.625	06/12/2015	0.00	5,000,000.00	

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value			
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	Ending Balance	
Issuer: Federal Home Loan Bank										
Federal Agency Issues - Coupon										
3130A4EQ1	4051	Federal Home Loan Bank			2.050	06/12/2015	0.00	5,000,000.00		
3130A4VE9	4055	Federal Home Loan Bank			1.050	04/27/2015	5,000,000.00	0.00		
3130A5FY0	4070	Federal Home Loan Bank			2.050	06/30/2015	5,000,000.00	0.00		
3130A5MD8	4074	Federal Home Loan Bank			1.000	06/24/2015	5,000,000.00	0.00		
Subtotal and Balance				50,000,000.00			15,000,000.00	20,000,000.00	45,000,000.00	
Issuer Subtotal				20.707%	50,000,000.00		15,000,000.00	20,000,000.00	45,000,000.00	
Issuer: Federal Home Loan Mort Corp										
Federal Agency Issues - Coupon										
3134G47G7	3980	Federal Home Loan Mort Corp			1.400	06/26/2015	0.00	5,000,000.00		
3134G55H4	4010	Federal Home Loan Mort Corp			1.625	05/28/2015	0.00	5,000,000.00		
3134G5U52	4037	Federal Home Loan Mort Corp			1.700	06/26/2015	0.00	5,000,000.00		
3134G6NQ2	4054	Federal Home Loan Mort Corp			1.250	04/17/2015	5,000,000.00	0.00		
3134G6VP5	4059	Federal Home Loan Mort Corp			1.050	04/27/2015	5,000,000.00	0.00		
Subtotal and Balance				35,000,000.00			10,000,000.00	15,000,000.00	30,000,000.00	
Issuer Subtotal				13.805%	35,000,000.00		10,000,000.00	15,000,000.00	30,000,000.00	
Issuer: Fed. Nat'l Mort. Assoc.										
Federal Agency Issues - Coupon										
3136G1CJ6	3957	Fed. Nat'l Mort. Assoc.			0.750	05/21/2015	0.00	5,000,000.00		
3135G0YA5	3978	Fed. Nat'l Mort. Assoc.			0.750	04/02/2015	0.00	5,000,000.00		
3136G2K30	4065	Fed. Nat'l Mort. Assoc.			2.000	05/27/2015	3,000,000.00	0.00		
Subtotal and Balance				55,000,000.00			3,000,000.00	10,000,000.00	48,000,000.00	
Issuer Subtotal				22.088%	55,000,000.00		3,000,000.00	10,000,000.00	48,000,000.00	
Issuer: General Electric Capital Corp										
Corporate Bonds										
Subtotal and Balance				9,500,000.00					9,500,000.00	
Issuer Subtotal				4.371%	9,500,000.00		0.00	0.00	9,500,000.00	

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value			
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	Ending Balance	
Issuer: John Deere Capital										
Corporate Bonds										
24422ERS0	3948	John Deere Capital			0.950	06/29/2015	0.00	2,000,000.00		
		Subtotal and Balance		2,000,000.00			0.00	2,000,000.00	0.00	
		Issuer Subtotal	0.000%	2,000,000.00			0.00	2,000,000.00	0.00	
Issuer: Coca Cola Co										
Corporate Bonds										
		Subtotal and Balance		2,500,000.00					2,500,000.00	
		Issuer Subtotal	1.150%	2,500,000.00			0.00	0.00	2,500,000.00	
Issuer: Laif City										
Local Agency Investment Funds										
SYS982	982	Laif City			0.299		24,018,718.66	0.00		
		Subtotal and Balance		22,298,361.47			24,018,718.66	0.00	46,317,080.13	
		Issuer Subtotal	21.313%	22,298,361.47			24,018,718.66	0.00	46,317,080.13	
Issuer: Merck & Co Inc										
Corporate Bonds										
		Subtotal and Balance		2,000,000.00					2,000,000.00	
		Issuer Subtotal	0.920%	2,000,000.00			0.00	0.00	2,000,000.00	
Issuer: Oracle Corp										
Corporate Bonds										
68389XAQ8	4071	Oracle Corp			2.375	05/26/2015	3,000,000.00	0.00		
		Subtotal and Balance		0.00			3,000,000.00	0.00	3,000,000.00	
		Issuer Subtotal	1.380%	0.00			3,000,000.00	0.00	3,000,000.00	
Issuer: Occidental Petroleum										

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Issuer: Occidental Petroleum									
Corporate Bonds									
				Subtotal and Balance	3,000,000.00				3,000,000.00
				Issuer Subtotal	1.380%		0.00	0.00	3,000,000.00
Issuer: Toyota Motor Credit									
Corporate Bonds									
				Subtotal and Balance	6,000,000.00				6,000,000.00
				Issuer Subtotal	2.761%		0.00	0.00	6,000,000.00
Issuer: Wal-Mart Stores									
Corporate Bonds									
				Subtotal and Balance	3,000,000.00				3,000,000.00
				Issuer Subtotal	1.380%		0.00	0.00	3,000,000.00
				Total	100.000%		65,018,718.66	47,000,000.00	217,317,080.13
					199,298,361.47				



State of California
Pooled Money Investment Account
Market Valuation
6/30/2015

Description	Carrying Cost Plus			
	Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 12,478,798,026.25	\$ 12,486,334,849.86	\$ 12,490,802,500.00	NA
Notes	\$ 20,558,752,232.85	\$ 20,555,536,741.39	\$ 20,580,129,500.00	\$ 21,455,182.50
Federal Agency:				
SBA	\$ 585,671,321.30	\$ 585,666,243.58	\$ 581,898,249.19	\$ 515,761.93
MBS-REMICs	\$ 88,086,151.74	\$ 88,086,151.74	\$ 94,368,771.34	\$ 419,094.47
Debentures	\$ 1,356,989,977.45	\$ 1,356,980,116.34	\$ 1,357,742,600.00	\$ 3,825,064.96
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 6,937,478,493.01	\$ 6,939,792,520.75	\$ 6,941,176,500.00	NA
GNMA	\$ -	\$ -	\$ -	\$ -
Supranational Debenture	\$ 450,178,265.15	\$ 450,178,265.15	\$ 450,788,000.00	\$ 759,031.50
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 700,000,000.00	\$ 700,000,000.00	\$ 699,897,195.93	\$ 433,666.67
CDs and YCDs	\$ 14,650,014,748.62	\$ 14,650,014,748.62	\$ 14,642,625,872.59	\$ 4,375,027.76
Commercial Paper	\$ 5,921,030,472.27	\$ 5,922,910,944.52	\$ 5,922,245,201.40	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,437,540,000.00	\$ 5,437,540,000.00	\$ 5,437,540,000.00	NA
AB 55 & GF Loans	\$ 441,948,027.07	\$ 441,948,027.07	\$ 441,948,027.07	NA
TOTAL	\$ 69,606,487,715.71	\$ 69,614,988,609.02	\$ 69,641,162,417.52	\$ 31,782,829.79

Fair Value Including Accrued Interest

\$ 69,672,945,247.31

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.000375979). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,007,519.59 or \$20,000,000.00 x 1.000375979.



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
June 2015

<u>Cash Receipts and Disbursements</u>	<u>May 2015</u>	<u>June 2015</u>
Receipts		
Property Tax Receipts	\$14,797,824	\$1,409,952
Utility Tax Receipts (UUT)	1,577,695	1,482,685
Sales Tax Receipts	2,195,200	2,572,877
1/2 Cent Safety Sales Tax Receipts	152,108	212,320
Highway Users Tax Receipts (HUT)	-	1,001,910
Transient Occupancy Tax Receipts (TOT)	775,344	739,338
Government Funds	178,864	178,517
Capital Funds	248,785	115,130
Debt Service Funds	1,984,905	-
Enterprise Funds	4,707,950	5,269,847
Fiduciary Funds	1,695,978	5,397,413
Internal Service Funds	755,876	511,875
Special Revenue Funds	2,610,466	3,554,194
All Other Receipts	4,990,380	6,299,756
Total Receipts	\$36,671,376	\$28,745,815
Disbursements		
Total Disbursements	(25,396,086)	(25,687,256)
Net Change in Cash Flow	\$11,275,290	\$3,058,559
Summary of Cash by Fund	May 2015	June 2015
General Fund	88,910,678	86,268,121
Government Funds	1,827,247	1,941,956
Capital Funds	14,963,781	14,309,699
Debt Service Funds	9,560	9,560
Enterprise Funds	80,173,112	82,251,496
Fiduciary Funds	17,396,010	18,834,820
Internal Service Funds	8,564,262	8,483,475
Special Revenue Funds	26,207,768	27,352,147
General Ledger Cash Balances	238,052,417	239,451,274 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.