City of Huntington Beach
City Treasurer’s Report

Period Ending: September 30, 2015

Alisa Cutchen, CCMT, CPFIM
City Treasurer
City Treasurer’s Mission: Preservation and Return of Investments

- Portfolio governed by:
  - California State Regulations
  - City’s Investment Policy – Certified by California Municipal Treasurers Association
Investment Policy Certification

CALIFORNIA MUNICIPAL TREASURERS ASSOCIATION

Investment Policy Certification

Issued on 06/17/2014

City of Huntington Beach

The California Municipal Treasurers Association certifies that the investment policy of the City of Huntington Beach complies with the current State statutes governing the investment practices of local government entities located within the State of California.

Michelle Dizy
President
June 17, 2014
City Treasurer’s Mission: Preservation and Return of Investments

- Goal: Own Legal AND Suitable Investments to meet the objectives:
  - Safety of Principal
  - Adequate Liquidity
  - Market Rate of Return

*In this absolute order of priority*
City Treasurer’s Mission: Preservation and Return of Investments

- Frequently Utilized Investments:
  - U.S. Federal Agency Issues
  - Corporate Notes/Bonds
  - LAIF (CA State Pool)
**Portfolio Overview:**

Investment Summary
As of September 30, 2015

- $ in millions

<table>
<thead>
<tr>
<th>Investment Type</th>
<th>Market Value</th>
<th>Book Value</th>
<th>% of Portfolio</th>
<th>Policy Limit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Agency Issues</td>
<td>$ 124.22</td>
<td>$ 124.07</td>
<td>61%</td>
<td>None</td>
</tr>
<tr>
<td>Local Agency Investment Fund (LAIF)</td>
<td>$ 37.34</td>
<td>$ 37.34</td>
<td>19%</td>
<td>$50 million</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>$ 40.73</td>
<td>$ 40.72</td>
<td>20%</td>
<td>20%</td>
</tr>
<tr>
<td>Total Portfolio</td>
<td>$ 202.29</td>
<td>$ 202.13</td>
<td>100%</td>
<td></td>
</tr>
</tbody>
</table>
Portfolio Overview:
Investments by Type
As of September 30, 2015

By Book Value:

- Federal Agencies: 61%
- Corporate Bonds: 20%
- Local Agency Investment Funds: 19%
Portfolio Overview:
Historical Book Value

Book Value as of September 30, 2015
Portfolio Performance
As of September 30, 2015

Monthly Effective Rate of Return 1.09%

Fiscal Year-To-Date
Effective Rate of Return: 1.01%
Versus FY2013/14: 0.90%
Portfolio Performance
Fiscal Year 2014-2015

Earnings:
Current Year: $1,982,146
Versus FY2013/14 $1,479,308

Increase: $502,838 up 34%
QUESTIONS?