



## City of Huntington Beach

### City Treasurer's Monthly Report

**November 2016**

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>YTM 365-day</u>	<u>Policy Limit</u>
Federal Agency Issues	121,136,236	122,524,514	61%	1.30%	None
Local Agency Investment Fund (LAIF)	30,524,011	30,524,011	15%	0.68%	\$65 million
Medium Term Notes - IBRD	4,967,550	4,981,215	3%	1.11%	10%
Corporate Bonds	42,510,675	42,692,047	21%	1.41%	30%
<b>Total Portfolio</b>	<b>199,138,472</b>	<b>200,721,788</b>	<b>100%</b>	<b>1.23%</b>	

#### Investment Summary:

As of November 30, 2016, the market value of the City's investment portfolio was approximately \$199.1 million, with a book value of \$200.7 million. The portfolio is invested in only those investments allowable by state regulations and the City's investment policy. Such investments are purchased to meet the portfolio objectives of preservation of principal, maintenance of sufficient operating liquidity, and to attain a market rate of return throughout budgetary and economic cycles, in that order of absolute priority.

**Bond and Equity Markets:** The 10-year Treasury yield increased from 1.84% at the end of October to 2.37% at the end of November for a 28.80% increase month over month. The S&P 500 and the DJIA also rallied at 3.42% and 5.41% respectively for the same time period. Both bond and equity markets picked up quite a bit, offering higher yields as compared to October.

**Earnings:** The City had earnings of \$187,724 for the month of November with fiscal year-to-date earnings of \$372,195. This compares favorably to monthly earnings of \$163,745 in November of 2015, and fiscal year-to-date earnings of \$330,034 through 11/30/15.

<b>Market Summary</b>	<b>Federal Funds Rate</b>	<b>10-Year Treasury</b>	<b>S&amp;P 500</b>	<b>DOW</b>
September 30, 2016	0.25 - 0.50 %	1.60%	2,168.27	18,308.15
October 31, 2016	0.25 - 0.50 %	1.84%	2,126.15	18,142.42
November 30, 2016	0.25 - 0.50 %	2.37%	2,198.81	19,123.58
<b>Oct - Nov % Change</b>	0	28.80%	3.42%	5.41%

#### Economic Outlook:

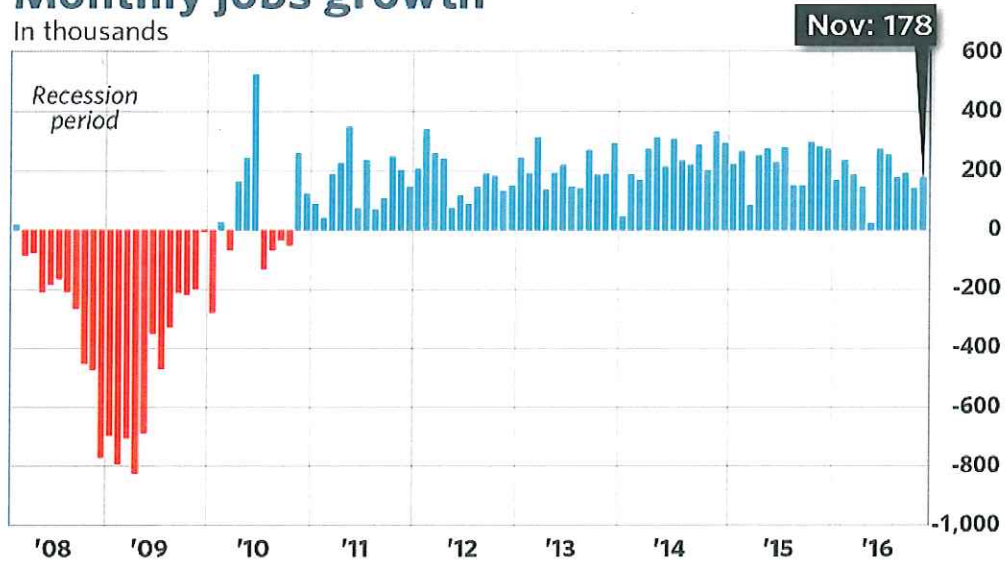
According to the Bureau of Labor Statistics, the U.S. unemployment rate in November decreased to 4.6% and the labor participation rate, at 62.7%, was little changed. The United States created 178,000 new jobs in November. Professional and business services led the way by adding 63,000 jobs, followed by education and health services with 44,000 jobs, with hospitality closely following with the addition of 29,000 new jobs. Most major industry sectors added jobs with the exception of manufacturing, mining, information, and retail trade. In addition, average hourly wages have risen by 2.5% over the year.

Total employment gains for September and October combined were 2,000 less than previously reported. The change in total nonfarm payroll employment for the past two months was revised from +191,000 to +208,000 in September, and +161,000 to +142,000 in October. Overall, job gains for the past 3 months have averaged 176,000 per month.

The Federal Open Market Committee (FOMC) met in November to discuss the current state of the economy and to examine potential future interest rate hikes this year. The federal funds rate at the end of November remained unchanged at  $\frac{1}{4}$  to  $\frac{1}{2}$  percent. The Personal Consumption Expenditures (the Fed's preferred measure of inflation) rose 1.7% from a year earlier in October and is within reach of the Federal Reserve's inflation target of 2.0%. The Committee stated, "Inflation is expected to rise to 2 percent over the medium term as the transitory effects of past declines in energy and import prices dissipate and the labor market strengthens further." The Committee aims to closely monitor inflation indicators, global economic and financial developments and will meet again in December to discuss the case for an increase in the federal funds rate.

## Monthly jobs growth

In thousands



Source: Bureau of Labor Statistics

## Employment in total nonfarm

Over-the-month change, November 2016

Seasonally adjusted, in thousands

Total nonfarm:  
178\*



Bureau of Labor Statistics, Current Employment Statistics survey, December 02, 2016.

Data are preliminary.

\* denotes significance



**City of HB  
Portfolio Management  
Portfolio Summary  
November 30, 2016**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

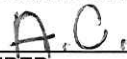
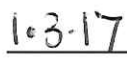
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	122,405,000.00	121,136,235.55	122,524,514.15	61.04	1,298	1,079	1.283	1.301
Local Agency Investment Funds	30,524,011.27	30,524,011.27	30,524,011.27	15.21	1	1	0.669	0.678
Medium Term Notes - IBRD	5,000,000.00	4,967,550.00	4,981,215.31	2.48	608	595	1.093	1.109
Corporate Bonds	42,500,000.00	42,510,675.00	42,692,047.23	21.27	1,153	571	1.392	1.411
<b>Investments</b>	<b>200,429,011.27</b>	<b>199,138,471.82</b>	<b>200,721,787.96</b>	<b>100.00%</b>	<b>1,053</b>	<b>795</b>	<b>1.208</b>	<b>1.225</b>

<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		50,936.67	50,936.67					
Subtotal		50,936.67	50,936.67					
<b>Total Cash and Investments</b>	<b>200,429,011.27</b>	<b>199,189,408.49</b>	<b>200,772,724.63</b>		<b>1,053</b>	<b>795</b>	<b>1.208</b>	<b>1.225</b>

Total Earnings	November 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	187,723.96	372,195.05	
Current Budget	140,000.00	280,000.00	1,680,000.00
Last Year Actual	163,744.54	330,033.53	2,299,957.00
<b>Average Daily Balance</b>	<b>195,690,704.56</b>	<b>196,138,818.99</b>	
<b>Effective Rate of Return</b>	<b>1.17%</b>	<b>1.14%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 2, 2015. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.


  
 Alisa Cutchen, CITY TREASURER

Reporting period 11/01/2016-11/30/2016

Run Date: 01/03/2017 - 10:30

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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,945,850.00	5,000,000.00	1.620	AA	1.620	1,656	06/14/2021
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,005,550.00	4,999,650.58	1.000	AA	1.010	257	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,021,350.00	5,017,148.95	1.375	AA	1.100	463	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,970,350.00	5,000,000.00	1.250	AA	1.250	904	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,197,620.00	2,250,000.00	1.600	AA	1.600	1,490	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,940,750.00	5,000,000.00	1.050	AA	1.518	1,348	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,074,100.00	5,095,717.11	2.000		1.297	1,016	09/13/2019
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,991,700.00	5,000,000.00	0.800	AA	0.800	330	10/27/2017
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,968,500.00	5,000,000.00	1.000	AAA	0.991	603	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,946,950.00	5,000,000.00	1.250	AA	1.919	1,300	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,994,100.00	5,000,000.00	1.000	AA	1.000	575	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,928,000.00	5,000,000.00	1.000	AAA	0.998	939	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,850,900.00	5,000,000.00	1.280	AAA	1.280	1,399	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,528,430.55	4,655,000.00	1.500	AA	1.500	1,672	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,943,400.00	5,000,000.00	1.000	AAA	1.592	1,672	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,859,250.00	5,000,000.00	1.650	AA	1.650	1,817	11/22/2021
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,992,650.00	5,000,000.00	1.040	AA	1.040	694	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,000,000.00	5,008,142.65	1.000	AA	0.800	300	09/27/2017
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,984,450.00	5,000,000.00	1.400	AA	1.400	924	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,832,200.00	4,998,854.86	1.500	AA	1.505	1,672	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,907,960.00	3,000,000.00	1.500	AA	1.500	1,483	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,978,400.00	5,000,000.00	1.250	AA	1.250	939	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,879,900.00	5,000,000.00	1.500	AA	1.500	1,490	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,975,100.00	5,000,000.00	1.125	AA	1.819	1,691	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,418,775.00	7,500,000.00	1.000	AA	1.000	875	04/25/2019
<b>Subtotal and Average</b>			<b>120,144,568.40</b>		<b>122,405,000.00</b>	<b>121,136,235.55</b>	<b>122,524,514.15</b>			<b>1.301</b>	<b>1,079</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			30,524,011.27	30,524,011.27	30,524,011.27	0.678		0.678	1	
<b>Subtotal and Average</b>			<b>30,690,677.94</b>		<b>30,524,011.27</b>	<b>30,524,011.27</b>	<b>30,524,011.27</b>			<b>0.678</b>	<b>1</b>	
<b>Medium Term Notes - IBRD</b>												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,967,550.00	4,981,215.31	0.876	AAA	1.109	595	07/19/2018
<b>Subtotal and Average</b>			<b>2,158,443.57</b>		<b>5,000,000.00</b>	<b>4,967,550.00</b>	<b>4,981,215.31</b>			<b>1.109</b>	<b>595</b>	

Portfolio CITY  
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Run Date: 01/03/2017 - 10:30

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**City of HB  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Corporate Bonds</b>												
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	4,992,250.00	5,083,445.25	2.150	A	1.617	1,180	02/24/2020
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,993,850.00	2,990,697.67	1.300	A	1.555	455	03/01/2018
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,965,380.00	3,007,955.40	1.400	AA	1.303	1,023	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,994,420.00	3,003,009.45	1.104	AA	1.003	369	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,463,450.00	2,508,930.57	1.875	AA	1.630	547	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,024,700.00	5,019,961.03	2.300	AAA	1.291	147	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,508,525.00	2,506,130.90	1.600	AA	1.340	354	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,006,240.00	2,004,762.84	1.625	AA	1.442	487	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,003,750.00	1,002,042.34	1.550	A	1.350	379	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,007,500.00	2,004,341.90	1.550	A	1.337	379	12/15/2017
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,493,850.00	2,496,487.02	1.150	AA	1.258	486	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,995,440.00	2,000,907.64	1.100	AA	1.089	426	01/31/2018
68389XQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,043,650.00	3,039,606.60	2.375	AA	1.731	775	01/15/2019
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	2,999,010.00	2,996,225.68	1.375	AA	1.491	405	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,018,660.00	3,027,542.94	2.000	AA	1.500	692	10/24/2018
<b>Subtotal and Average</b>			<b>42,697,014.65</b>		<b>42,500,000.00</b>	<b>42,510,675.00</b>	<b>42,692,047.23</b>			<b>1.411</b>	<b>571</b>	
<b>Total and Average</b>			<b>195,690,704.56</b>		<b>200,429,011.27</b>	<b>199,138,471.82</b>	<b>200,721,787.96</b>			<b>1.225</b>	<b>795</b>	

**City of HB  
Portfolio Management  
Portfolio Details - Cash  
November 30, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		50,936.67	50,936.67				0
				Subtotal		50,936.67	50,936.67				
Total Cash and Investments			195,690,704.56		200,429,011.27	199,189,408.49	200,772,724.63			1.225	795

**City of HB**  
**Portfolio Management**  
**Activity By Type**  
**November 1, 2016 through November 30, 2016**

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
313383VN8	4157	Federal Home Loan Bank	2.000	11/16/2016	5,097,150.00	0.00	
3134GAUB8	4156	Federal Home Loan Mort Corp	1.650	11/22/2016	5,000,000.00	0.00	
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.	0.900	11/07/2016	0.00	5,000,000.00	
3136G3KM6	4135	Fed. Nat'l Mort. Assoc.	1.100	11/17/2016	0.00	5,000,000.00	
<b>Subtotal</b>					<b>10,097,150.00</b>	<b>10,000,000.00</b>	<b>122,524,514.15</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	0.678		10,000,000.00	9,000,000.00	
<b>Subtotal</b>					<b>10,000,000.00</b>	<b>9,000,000.00</b>	<b>30,524,011.27</b>
<b>Medium Term Notes</b>							
459058FE8	4158	Intl Bk Recon & Development	0.876	11/18/2016	4,980,800.00	0.00	
<b>Subtotal</b>					<b>4,980,800.00</b>	<b>0.00</b>	<b>4,981,215.31</b>
<b>Corporate Bonds</b>							
<b>Subtotal</b>							<b>42,692,047.23</b>
<b>Total</b>					<b>25,077,950.00</b>	<b>19,000,000.00</b>	<b>200,721,787.96</b>



**City of HB  
Portfolio Management  
Activity Summary  
November 2015 through November 2016**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
November	2015	39	181,304,552.62	1.200	1.217	0.374	1	3	1,174	933
December	2015	46	186,878,180.67	1.238	1.255	0.400	8	1	1,147	925
January	2016	46	207,140,111.69	1.243	1.261	0.446	0	0	1,147	898
February	2016	43	204,413,571.12	1.217	1.234	0.467	0	3	1,102	832
March	2016	47	201,877,568.13	1.232	1.249	0.506	4	0	1,140	869
April	2016	45	204,141,812.62	1.280	1.298	0.525	0	2	1,181	893
May	2016	44	208,914,656.20	1.168	1.184	0.552	2	3	976	736
June	2016	46	228,822,479.77	1.156	1.172	0.576	14	12	1,006	806
July	2016	45	230,059,053.62	1.167	1.183	0.588	2	3	1,044	830
August	2016	45	220,520,888.69	1.186	1.203	0.614	1	1	1,074	831
September	2016	43	208,478,917.26	1.205	1.222	0.634	1	3	1,114	835
October	2016	41	196,572,478.10	1.207	1.224	0.654	1	3	1,090	807
November	2016	42	195,690,704.56	1.208	1.225	0.678	3	2	1,053	795
Average		44	205,787,875.30	1.208%	1.225%	0.540	3	3	1,096	845

**City of HB  
Portfolio Management  
Interest Earnings Summary  
November 30, 2016**

Page 1

November 30 Month Ending

Fiscal Year To Date

<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	101,250.00	312,250.00
Plus Accrued Interest at End of Period	630,550.94	630,550.94
Less Accrued Interest at Beginning of Period	( 547,998.18)	( 579,266.66)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	183,802.76	363,534.28
Adjusted by Premiums and Discounts	-13,181.49	-24,325.02
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	170,621.27	339,209.26
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	61,729.76
Plus Accrued Interest at End of Period	35,167.08	35,167.08
Less Accrued Interest at Beginning of Period	( 18,064.39)	( 63,911.05)
Interest Earned during Period	17,102.69	32,985.79
<b>Total Interest Earned during Period</b>	<b>200,905.45</b>	<b>396,520.07</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-13,181.49</b>	<b>-24,325.02</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>187,723.96</b>	<b>372,195.05</b>



# State of California

## Pooled Money Investment Account

### Market Valuation

### 11/30/2016

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 11,349,827,525.09	\$ 11,372,982,500.00	NA
Notes	\$ 20,341,038,812.28	\$ 20,311,892,500.00	\$ 35,486,430.00
Federal Agency:			
SBA	\$ 761,405,131.96	\$ 754,065,685.42	\$ 482,520.99
MBS-REMICs	\$ 50,840,002.73	\$ 53,523,811.20	\$ 240,005.75
Debentures	\$ 975,123,587.82	\$ 971,802,500.00	\$ 1,873,479.25
Debentures FR	\$ -	\$ -	\$ -
Discount Notes	\$ 6,178,470,972.14	\$ 6,191,058,000.00	NA
GNMA	\$ -	\$ -	\$ -
Supranational Debentures	\$ 299,983,841.05	\$ 298,532,000.00	\$ 452,014.00
Supranational Debentures FR	\$ 50,000,000.00	\$ 50,186,500.00	\$ 66,524.31
CDs and YCDs FR	\$ 200,000,000.00	\$ 200,000,000.00	\$ 151,707.17
Bank Notes	\$ 600,000,000.00	\$ 600,134,553.25	\$ 1,801,055.55
CDs and YCDs	\$ 10,250,000,000.00	\$ 10,251,619,276.00	\$ 20,974,777.74
Commercial Paper	\$ 7,533,795,680.52	\$ 7,542,975,347.20	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 5,231,440,000.00	\$ 5,231,440,000.00	NA
AB 55 & GF Loans	\$ 6,540,256,000.00	\$ 6,540,256,000.00	NA
TOTAL	\$ 70,362,181,553.59	\$ 70,370,468,673.07	\$ 61,528,514.76

Fair Value Including Accrued Interest

\$ 70,431,997,187.83

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
November 2016

Cash Receipts and Disbursements	October 2016	November 2016
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	170,648	5,694,548
Local Sales Tax	2,502,600	3,336,800
Public Safety Sales Tax	175,131	167,979
Transient Occupancy Tax Receipts (TOT)	963,948	926,955
Utility Users Tax (UUT)	1,727,414	1,585,747
Other Revenue	12,701,293	4,472,949
<b>Total General Fund Revenue</b>	18,241,034	16,184,978
Capital Projects Funds	33,070	100
Debt Service Funds	-	-
Enterprise Funds	5,591,659	4,599,427
General Fund Other	367,811	462,595
Internal Service Funds	582,144	593,441
Special Revenue Funds	71,920	1,130,158
Grant Funds	207,216	546,050
Trust and Agency Funds	1,399,530	1,004,512
<b>Total Receipts</b>	<b>\$26,494,384</b>	<b>\$24,521,262</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(11,693,698)	(11,747,325)
Operating Expenses	(3,467,979)	(3,702,003)
Capital Expenditures	(311,497)	(894,280)
Non-Operating Expenses	(4,208)	(386,942)
<b>Total General Fund Disbursements</b>	<b>(15,477,381)</b>	<b>(16,730,550)</b>

Capital Projects Funds	(231,615)	(136,247)
Debt Service Funds	(3,049)	(2,000)
Enterprise Funds	(9,597,225)	(3,659,013)
General Fund Other	(152,138)	(346,054)
Internal Service Funds	(515,266)	(339,793)
Special Revenue Funds	(409,525)	(1,115,649)
Grant Funds	(294,533)	(508,018)
Trust and Agency Funds	(1,473,518)	(947,727)
<b>Total Disbursements</b>	<b>(28,154,250)</b>	<b>(23,785,052)</b>

<b>Net Change in Cash Flow</b>	<b>(\$1,659,866)</b>	<b>\$736,210</b>
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<b>Summary of Cash by Fund</b>	<b>October 2016</b>	<b>November 2016</b>
General Fund	\$64,647,426	63,463,276
General Fund Other	5,446,319	5,593,037
Capital Projects Funds	19,490,322	20,631,273
Debt Service Funds	9,450	60,960
Enterprise Funds	71,185,937	72,756,073
Trust and Agency Funds	10,308,229	10,344,494
Internal Service Funds	11,025,418	11,365,253
Special Revenue Funds	26,180,450	26,617,593
<b>General Ledger Cash Balances</b>	<b>* \$208,293,552</b>	<b>\$210,831,958</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.