



# **City of Huntington Beach Treasurer's Investment Report**

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*Quarter Ending: March 2016*

*Prepared by:*  
***Alisa Cutchen, CCMT, CPFIM - City Treasurer***

## Economic and Market Overview:

The Federal Open Market Committee (FOMC) met in March to discuss monetary policy strategies along with the current state of the economy. The Fed released an official statement explaining that “the Committee currently expects that, with gradual adjustments in the stance of monetary policy, economic activity will expand at a moderate pace and labor market indicators will continue to strengthen. However, global economic and financial developments continue to pose risks.” The Committee decided to maintain the target range for the federal funds rate at  $\frac{1}{4}$  to  $\frac{1}{2}$  percent at this time.

Fixed Income Markets: The yield on the 10-year U.S. Treasury finished the quarter at 1.78%, down from 2.24% at the beginning of January. Yields on the 10-year Treasury have been decreasing slightly since the beginning of the year. The 2-year Treasury yield, which had a strong finish in the previous quarter, also decreased slightly, finishing the first quarter at 0.73%. This decrease in yield over the first quarter of 2016 may be partially attributed to the general reflection of the continued uncertainty that remains around global growth prospects.

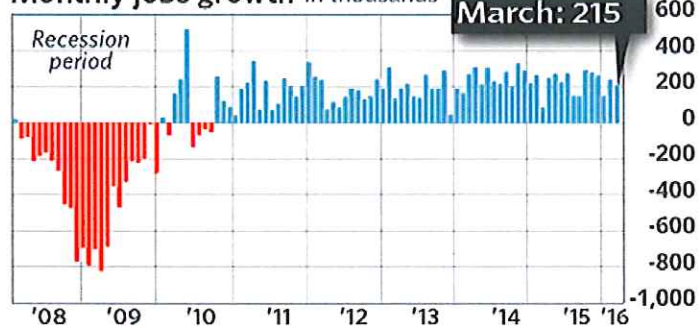
Employment: Total nonfarm payrolls increased by 215,000 in March, with the largest gains in construction, health care, and retail. The unemployment rate finished the month at 5.0%, up slightly from 4.9% last month, due mainly to more Americans looking for work. The labor participation rate improved slightly at 63% as an influx of new workers and those seeking employment increased the participation rate to its highest level in two years. Over the past 3 months, job gains have averaged 209,000 per month according to the Bureau of Labor Statistics.

### At a glance: the March jobs report

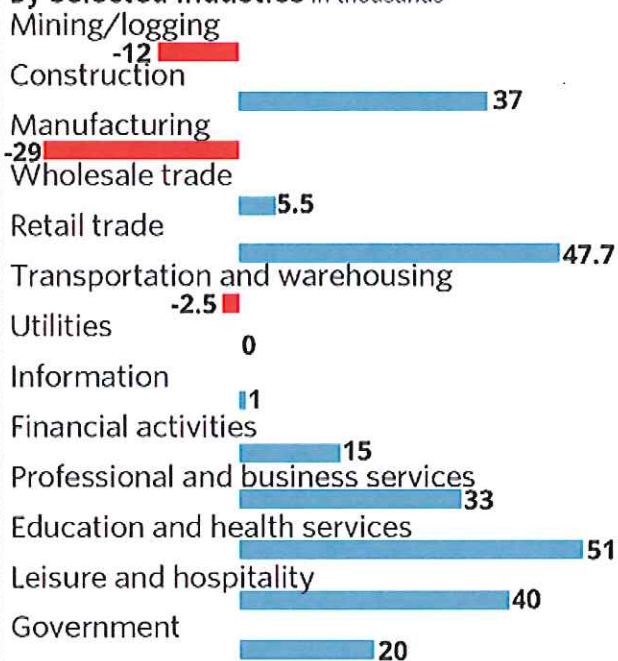
#### Unemployment rate



#### Monthly jobs growth In thousands



#### By selected industries In thousands



Source: Bureau of Labor Statistics

## Portfolio Overview:

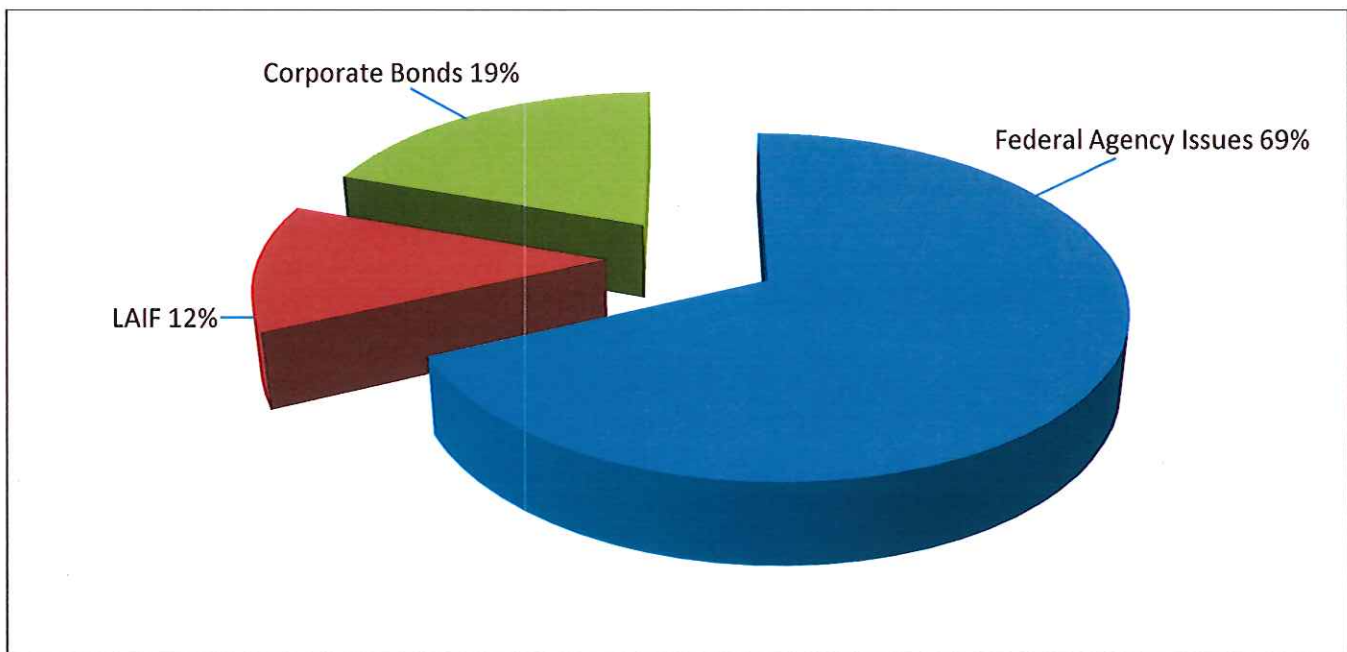
*As of March 31, 2016:*

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>YTM 365-day</u>	<u>Policy Limit</u>
Federal Agency Issues	148,213,210	148,074,673	69%	1.39%	None
Local Agency Investment Fund (LAIF)	25,386,289	25,386,289	12%	0.51%	\$50 million
Corporate Bonds	40,803,245	40,672,273	19%	1.35%	30%
<b>Total Portfolio</b>	<b>\$214,402,744</b>	<b>\$214,133,235</b>	<b>100%</b>	<b>1.28%</b>	

As of March 31, 2016 the market value of the City's investment portfolio was \$214.4 million, with a book value of \$214.1 million. The portfolio is invested in only those investments allowable by state regulations and the City's investment policy. Such investments are purchased to meet the portfolio objectives of preservation of principal, maintenance of sufficient operating liquidity, and to attain a market rate of return throughout budgetary and economic cycles, in that order of absolute priority.

## Portfolio Composition:

Investments by Type as of March 31, 2016:



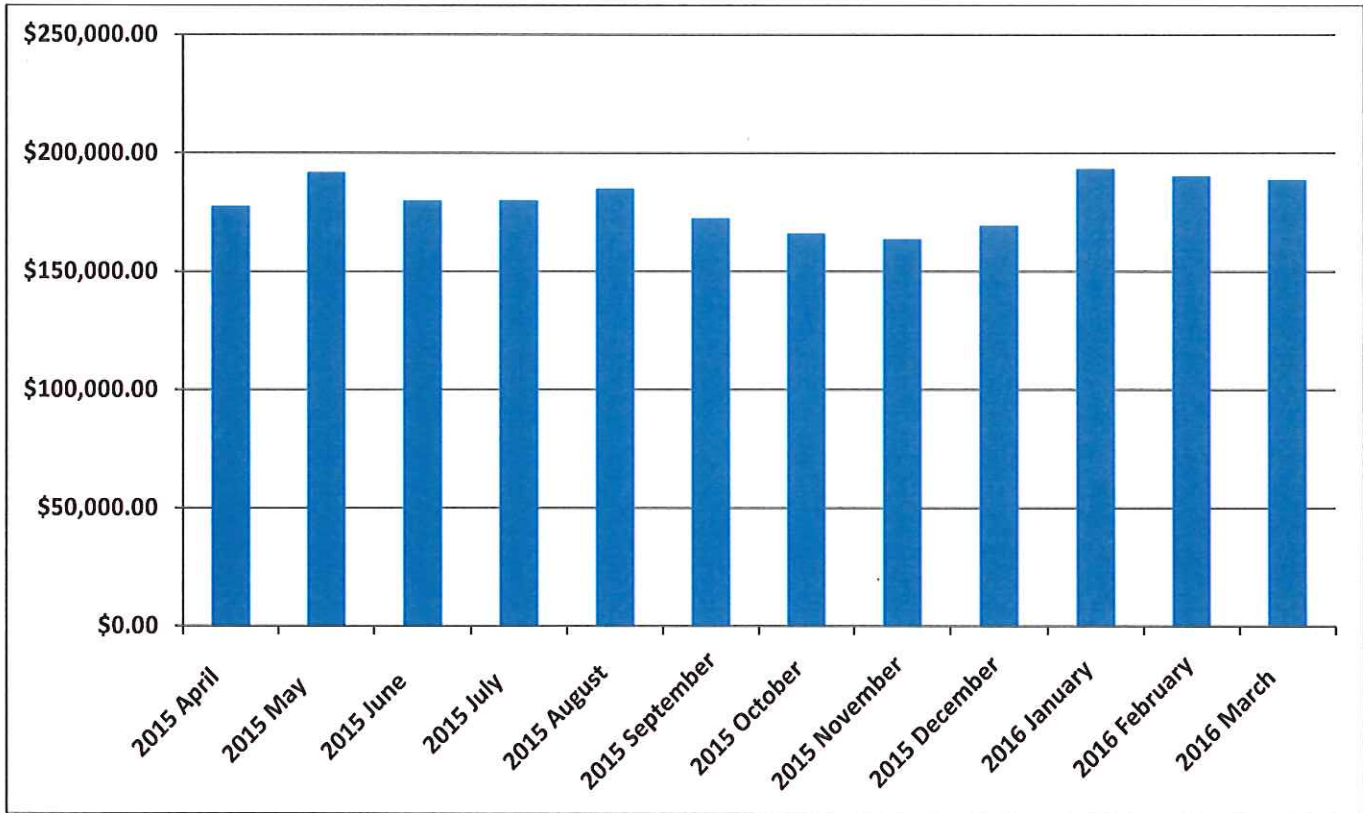
Currently, City funds are invested in federal agency securities, corporate bonds and the State of California's pooled account, the Local Agency Investment Fund (LAIF). The four federal government sponsored entities (agencies) whose bonds the City purchases are: Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC/Freddie Mac), Federal National Mortgage Association (FNMA/Fannie Mae) and Federal Farm Credit Bank (FFCB/Farm



Credit). Corporate bonds are obligations of corporations. All corporate bonds are “A” rated or its equivalent or better, per the City’s investment policy and state of California regulations. LAIF offers local agencies the opportunity to participate in a major portfolio with overnight liquidity managed by the State of California Treasurer’s Office (please see <http://www.treasurer.ca.gov/pmia-laif> for more information as well as the “State of California Pooled Money Investment Account Market Valuation” for month end included in this report). LAIF has been utilized for the liquidity portion of the City’s portfolio as the yield received at this time is greater than that of similar liquid investments such as money market accounts, short-term Treasury Bills, and commercial paper.

**Portfolio Earnings and Performance:**

Monthly Earnings History April 2015-March 2016



	Month Ending 03/31/16	Fiscal YTD 2015/16
<b>Total Earnings:</b>		
<b>Current Year</b>	\$ 188,760	\$ 1,072,011
<b>Current Budget</b>	\$ 110,000	\$ 660,000
<b>Last Year Actual</b>	\$ 175,525	\$ 893,851
<b>Effective Rate of Return</b>	1.10%	1.10%

Monthly investment earnings for March 31, 2016 were \$188,760. The monthly effective rate of return was 1.10%, with a fiscal year-to-date effective rate of return of 1.10%. This compares favorably to the previous year's monthly earnings of \$175,525 and monthly effective rate of return of 1.02% for the same time period in 2015.

With the Federal Reserve having raised interest rates in December, bond yields rose slightly at year-end. Correspondingly, the portfolio experienced a slight uptick in the overall yield for the first quarter of 2016.

#### **Portfolio Activity:**

*(For details of portfolio activity, please see the Sympro reports attached entitled "Activity Report")*

**Monthly Activity:** For the month ending March 31, 2016, \$20 million in federal agencies were purchased.

**Quarterly Activity:** For the quarter ending March 31, 2016, a total of \$20 million in federal agency securities were purchased, and \$13 million in federal agencies were called, sold or matured. A deposit of \$23,895 was received in the LAIF account for interest earned from quarter ending December 31, 2015.

#### **Compliance:**

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on November 5, 2015. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

## Additional Information:

### **Retirement Plan Information as of December 31, 2015:**

(Due to the delay in statement receipt, information is from previous quarter.)

#### **City of Huntington Beach - Pension/Trust Plans - Market Value Summary**

##### **Deferred Compensation Plan Summary Information as of December 31, 2015**

	Beginning Balance (10-1-15)	Contributions	Distributions/ Transfers	Earnings (change in value) Gain/Loss/ Interest	Other Fees/ Adjustments	Self Directed Option Balance (Nationwide Only)	Ending Balance (12-31-15)
<i>Reporting is Quarterly</i>							
ICMA Retirement Corporation (457 Plan)	\$40,742,448	\$573,478	(\$310,592)	\$1,223,151	(\$3,089)		<b>\$42,225,396</b>
Nationwide Retirement Solutions (457 Plan)	\$72,171,429	\$757,894	(\$557,634)	\$1,794,481	(\$575)	\$1,072,489	<b>\$75,238,084</b>
<b>Total Deferred Compensation Plan Balances</b>	<b>\$112,913,877</b>	<b>\$1,331,372</b>	<b>(\$868,226)</b>	<b>\$3,017,632</b>	<b>(\$3,664)</b>		<b>\$117,463,480</b>

##### **City of Huntington Beach Retiree Medical Trust Summary Information as of December 31, 2015**

	Beginning Balance (10-1-15)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (12-31-15)
<i>Reporting is Quarterly</i>						
CalPERS Retiree Medical Trust Account	\$19,391,987	\$0		\$89,923	(\$4,200)	<b>\$19,477,710</b>

##### **City of Huntington Beach Supplemental Pension Trust Summary Information (monthly reporting, not quarterly) as of December 31, 2015**

	Beginning Balance (12-1-15)	Employer Contributions	Interest & Dividends Plus Net Accrued Income	Realized Gain / Loss	Change in Unrealized Gains / Losses	Other Trust Fees/ Adjustments	Ending Balance (12-31-15)
<i>Reporting is Monthly</i>							
US Bank Supplemental Pension Trust Account	\$44,864,641	\$0	\$338,702	\$1,283,144	(\$2,218,074)	(\$5,838)	<b>\$44,262,575</b>

## Bond Reserve Accounts - Balances as of March 31, 2016:

### Summary of Huntington Beach Bond Issue -- Reserve Accounts

As of March 31, 2016

Bond Issue:

H.B. Public Financing Authority Lease Refunding Bonds 2010 Series A

H.B. Public Financing Authority (Capital Improvement Refinancing/Senior Center) Bonds 2011 Series A

Redevelopment Agency of H.B. - 1999 Tax Allocation Refunding Bonds (1/3 of 1992)

Redevelopment Agency of H.B. - 2002 Tax Allocation Refunding Bonds (2/3 of 1992)

H.B. Community Facilities District No. 1990-1 2001 Special Tax Bonds (Goldenwest-Ellis)

H.B. Community Facilities District No. 2000-1 2013 Special Tax Bonds (Grand Coast-Hyat)

H.B. Community Facilities District No. 2002-1 2002 Special Tax Bonds (McDonnell Centre Business Park)

H.B. Community Facilities District No. 2003-1 2013 Special Tax Bonds (Huntington Center - Bella Terra)

**TOTALS:**

Reserve Account Value as of March 31, 2016	Investments		
	LAIF	Federal Agency Issues	Money Market Funds
1,242,706.12			1,242,706.12
3,717,503.59	3,717,503.59		
759,080.53	759,079.52	1.00	0.01
1,682,386.01	645,166.99	1,016,560.00	20,659.02
172,698.14	172,298.00		400.14
1,091,861.52			1,091,861.52
454,023.23	454,023.23		
1,680,739.43			1,680,739.43
<b>\$ 10,800,999</b>	<b>\$ 5,748,071</b>	<b>\$ 1,016,561</b>	<b>\$ 4,036,366</b>





**City of HB**  
**Portfolio Management**  
**Portfolio Summary**  
**January 31, 2016**

City of Huntington Beach  
 2000 Main St.  
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	141,000,000.00	141,151,990.00	141,067,149.72	68.10	1,335	1,109	1.363	1.382
Local Agency Investment Funds	25,386,288.51	25,386,288.51	25,386,288.51	12.26	1	1	0.440	0.446
Corporate Bonds	40,500,000.00	40,565,120.00	40,690,696.68	19.64	1,213	725	1.330	1.348
<b>Investments</b>	<b>206,886,288.51</b>	<b>207,103,398.51</b>	<b>207,144,134.91</b>	<b>100.00%</b>	<b>1,147</b>	<b>898</b>	<b>1.243</b>	<b>1.261</b>

Total Earnings	January 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	193,414.74	692,987.54	
Current Budget	110,000.00	440,000.00	1,320,000.00
Last Year Actual	148,251.90	562,102.39	1,645,876.19
<b>Average Daily Balance</b>	<b>207,140,111.69</b>	<b>190,405,019.65</b>	
<b>Effective Rate of Return</b>	<b>1.10%</b>	<b>1.08%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 2, 2015. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

*AC*  
 Alisa Cutchen, CITY TREASURER

*4-19-16*

Reporting period 01/01/2016-01/31/2016

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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EEA42	4058	Federal Farm Credit Bank		04/23/2015	5,000,000.00	5,000,300.00	5,000,000.00	1.090	AA	1.090	812	04/23/2018
3133EETE0	4060	Federal Farm Credit Bank		04/17/2015	5,000,000.00	5,014,150.00	5,027,272.20	1.125	AA	0.863	770	03/12/2018
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,022,000.00	4,999,237.88	1.000	AA	1.010	561	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,047,250.00	5,028,381.89	1.375	AA	1.100	767	03/09/2018
3130A4VE9	4055	Federal Home Loan Bank		04/27/2015	5,000,000.00	5,000,500.00	5,000,000.00	1.050	AA	1.050	816	04/27/2018
3130A5MD8	4074	Federal Home Loan Bank		06/24/2015	5,000,000.00	5,009,800.00	5,000,000.00	1.000	AA	1.743	1,239	06/24/2019
3130A6U70	4125	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,002,250.00	5,000,000.00	1.450		1.450	1,061	12/28/2018
3130A6U70	4128	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,002,250.00	5,000,000.00	1.450		1.450	1,061	12/28/2018
3130A6X69	4130	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,006,750.00	5,000,000.00	1.500		1.500	1,061	12/28/2018
3137EADS5	4078	Federal Home Loan Mort Corp		09/17/2015	5,000,000.00	5,008,350.00	5,012,257.75	0.875		0.525	256	10/14/2016
3134G7ZA2	4079	Federal Home Loan Mort Corp		09/30/2015	5,000,000.00	5,002,150.00	5,000,000.00	1.000		1.860	1,337	09/30/2019
3134G7J69	4090	Federal Home Loan Mort Corp		09/30/2015	5,000,000.00	5,000,500.00	5,000,000.00	1.375		1.375	1,703	09/30/2020
3134G7J44	4091	Federal Home Loan Mort Corp		09/30/2015	6,000,000.00	6,000,780.00	6,000,000.00	1.800	AAA	1.800	1,703	09/30/2020
3134G7G70	4092	Federal Home Loan Mort Corp		09/28/2015	5,000,000.00	5,005,700.00	5,000,000.00	1.400		1.400	1,243	06/28/2019
3134G7L90	4115	Federal Home Loan Mort Corp		10/29/2015	2,000,000.00	2,000,300.00	2,000,000.00	1.250		2.236	1,732	10/29/2020
3134G7H87	4116	Federal Home Loan Mort Corp		10/22/2015	4,000,000.00	4,000,040.00	4,000,000.00	1.250		2.189	1,725	10/22/2020
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,996,300.00	5,000,000.00	0.800		0.800	634	10/27/2017
3134G7X71	4118	Federal Home Loan Mort Corp		10/29/2015	2,000,000.00	1,985,100.00	2,000,000.00	1.000		1.527	1,183	04/29/2019
3134G7P96	4119	Federal Home Loan Mort Corp		10/29/2015	3,000,000.00	3,000,090.00	3,000,000.00	1.000		1.527	1,183	04/29/2019
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	5,000,500.00	5,000,000.00	1.000	AAA	0.991	907	07/27/2018
3134G74R9	4121	Federal Home Loan Mort Corp		11/25/2015	5,000,000.00	5,000,300.00	5,000,000.00	1.800		1.800	1,759	11/25/2020
3134G8CA5	4123	Federal Home Loan Mort Corp		12/23/2015	5,000,000.00	5,008,450.00	5,000,000.00	1.250	AA	2.276	1,787	12/23/2020
3134G8C72	4124	Federal Home Loan Mort Corp		12/18/2015	6,000,000.00	6,003,180.00	6,000,000.00	1.125		1.125	686	12/18/2017
3134G8F38	4129	Federal Home Loan Mort Corp		12/28/2015	5,000,000.00	5,006,950.00	5,000,000.00	1.100	AAA	1.569	1,061	12/28/2018
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	5,000,300.00	5,000,000.00	0.900	AA	0.900	645	11/07/2017
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	5,021,250.00	5,000,000.00	1.100	AA	1.100	770	03/12/2018
3136G2D95	4042	Fed. Nat'l Mort. Assoc.		02/19/2015	5,000,000.00	5,002,300.00	5,000,000.00	1.000	AA	2.081	1,479	02/19/2020
3136G2EE3	4043	Fed. Nat'l Mort. Assoc.		02/27/2015	5,000,000.00	5,001,150.00	5,000,000.00	1.125	AA	1.125	1,487	02/27/2020
3136G2K30	4065	Fed. Nat'l Mort. Assoc.		05/27/2015	3,000,000.00	3,001,350.00	3,000,000.00	2.000	AA	2.000	1,577	05/27/2020
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	5,001,700.00	5,000,000.00	1.040		1.040	998	10/26/2018
<b>Subtotal and Average</b>			<b>141,068,838.57</b>		<b>141,000,000.00</b>	<b>141,151,990.00</b>	<b>141,067,149.72</b>			<b>1.382</b>	<b>1,109</b>	
<b>Local Agency Investment Funds</b>												
SY5982	982	Laif City			25,386,288.51	25,386,288.51	25,386,288.51	0.446		0.446	1	
<b>Subtotal and Average</b>			<b>25,376,267.71</b>		<b>25,386,288.51</b>	<b>25,386,288.51</b>	<b>25,386,288.51</b>			<b>0.446</b>	<b>1</b>	

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City of HB  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2016

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Corporate Bonds</b>												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,985,060.00	2,990,118.76	1.000	AA	1.151	822	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,991,180.00	2,984,496.12	1.300	A	1.555	759	03/01/2018
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,977,770.00	3,005,489.76	1.104	AA	1.003	673	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,390,700.00	2,513,892.00	1.875	AA	1.630	851	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,073,600.00	5,060,976.85	2.300	AAA	1.291	451	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,514,725.00	2,511,401.01	1.600	AA	1.340	658	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,017,480.00	2,007,733.42	1.625	AA	1.442	791	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,002,360.00	1,003,680.58	1.550		1.350	683	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,004,720.00	2,007,824.70	1.550		1.337	683	12/15/2017
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,500,975.00	2,494,291.41	1.150	AA	1.258	790	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	2,003,380.00	2,001,557.50	1.100	AA	1.089	730	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,071,160.00	3,055,158.93	2.375	AA	1.731	1,079	01/15/2019
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	2,995,140.00	3,021,046.94	1.750	A	1.059	380	02/15/2017
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,004,680.00	2,993,387.84	1.375	AA	1.491	709	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,032,190.00	3,039,640.86	2.000	AA	1.500	996	10/24/2018
<b>Subtotal and Average</b>			<b>40,695,005.41</b>		<b>40,500,000.00</b>	<b>40,565,120.00</b>	<b>40,690,696.68</b>			<b>1.348</b>	<b>725</b>	
<b>Total and Average</b>			<b>207,140,111.69</b>		<b>206,886,288.51</b>	<b>207,103,398.51</b>	<b>207,144,134.91</b>			<b>1.261</b>	<b>898</b>	

City of HB  
Portfolio Management  
Activity By Type  
January 1, 2016 through January 31, 2016

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
		Subtotal					141,067,149.72
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.446		23,895.75	0.00	
		Subtotal			23,895.75	0.00	25,386,288.51
Corporate Bonds							
		Subtotal					40,690,696.68
		Total			23,895.75	0.00	207,144,134.91



**City of HB**  
**Portfolio Management**  
**Activity Summary**  
**January 2015 through January 2016**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
January	2015	36	186,653,300.48	1.049	1.063	0.262	1	2	1,269	898
February	2015	42	193,794,027.30	1.155	1.171	0.266	8	2	1,338	1,004
March	2015	42	203,229,327.76	1.195	1.212	0.278	1	1	1,390	1,022
April	2015	46	202,037,046.95	1.209	1.226	0.283	5	1	1,374	1,031
May	2015	45	218,277,154.90	1.162	1.179	0.290	2	3	1,297	959
June	2015	41	221,977,102.78	1.059	1.074	0.299	2	6	1,175	853
July	2015	44	220,974,892.46	1.144	1.160	0.320	3	0	1,253	908
August	2015	43	207,414,248.06	1.210	1.227	0.330	0	1	1,327	948
September	2015	40	192,954,371.29	1.159	1.175	0.337	5	8	1,172	894
October	2015	41	186,003,670.17	1.207	1.223	0.337	7	6	1,184	944
November	2015	39	181,304,552.62	1.200	1.217	0.374	1	3	1,174	933
December	2015	46	186,878,180.67	1.238	1.255	0.400	8	1	1,147	925
January	2016	46	207,140,111.69	1.243	1.261	0.446	0	0	1,147	898
Average		42	200,727,581.93	1.172%	1.188%	0.325	3	3	1,250	940

**City of HB  
Portfolio Management  
Interest Earnings Summary  
January 31, 2016**

Page 1

	January 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	56,250.00	607,931.18
Plus Accrued Interest at End of Period	573,989.52	573,989.52
Less Accrued Interest at Beginning of Period	( 433,614.92)	( 473,232.05)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	196,624.60	708,688.65
Adjusted by Premiums and Discounts	-12,822.25	-51,397.40
Adjusted by Capital Gains or Losses	0.00	2,188.15
Earnings during Periods	183,802.35	659,479.40
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	23,895.75	48,795.26
Plus Accrued Interest at End of Period	11,793.68	11,793.68
Less Accrued Interest at Beginning of Period	( 26,077.04)	( 27,080.80)
Interest Earned during Period	9,612.39	33,508.14
<b>Total Interest Earned during Period</b>	<b>206,236.99</b>	<b>742,196.79</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-12,822.25</b>	<b>-51,397.40</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>2,188.15</b>
<b>Total Earnings during Period</b>	<b>193,414.74</b>	<b>692,987.54</b>



Fair Value Including Accrued Interest	\$	65,379,639,641.79
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).





## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department

January 2016

<u>Cash Receipts and Disbursements</u>	<u>December 2015</u>	<u>January 2016</u>
<b>Receipts</b>		
Property Tax Receipts	\$25,280,141	\$13,927,619
Utility Tax Receipts (UUT)	1,640,186	1,657,135
Sales Tax Receipts	2,409,371	1,927,000
1/2 Cent Safety Sales Tax Receipts	204,542	182,817
Highway Users Tax Receipts (HUT)	688,518	-
Transient Occupancy Tax Receipts (TOT)	554,162	531,057
Government Funds	82,139	183,953
Capital Funds	2,951,027	2,256
Debt Service Funds	-	-
Enterprise Funds	5,062,936	4,449,839
Fiduciary Funds	2,977,023	4,984,952
Internal Service Funds	492,664	490,460
Special Revenue Funds	1,917,804	1,019,519
All Other Receipts	2,748,868	4,066,211
<b>Total Receipts</b>	<b>\$47,009,382</b>	<b>\$33,422,819</b>
<b>Disbursements</b>		
<b>Total Disbursements</b>	<b>(28,059,158)</b>	<b>(27,049,762)</b>
<b>Net Change in Cash Flow</b>	<b>\$18,950,224</b>	<b>\$6,373,057</b>
 <b>Summary of Cash by Fund</b>	 <b>December 2015</b>	 <b>January 2016</b>
General Fund	\$74,409,430	\$78,252,678
Government Funds	2,052,125	2,112,476
Capital Funds	19,247,799	18,062,592
Debt Service Funds	6,262	6,262
Enterprise Funds	75,055,620	73,227,400
Fiduciary Funds	9,116,668	12,654,294
Internal Service Funds	9,872,797	11,201,218
Special Revenue Funds	27,429,635	27,778,373
<b>General Ledger Cash Balances</b>	<b>\$217,190,335</b>	<b>\$223,295,291 *</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of HB**  
**Portfolio Management**  
**Portfolio Summary**  
**February 29, 2016**

City of Huntington Beach  
 2000 Main St.  
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	128,000,000.00	128,140,680.00	128,063,539.09	65.97	1,285	1,040	1.332	1.350
Local Agency Investment Funds	25,386,288.51	25,386,288.51	25,386,288.51	13.08	1	1	0.461	0.467
Corporate Bonds	40,500,000.00	40,623,650.00	40,681,485.03	20.96	1,213	696	1.330	1.348
<b>Investments</b>	<b>193,886,288.51</b>	<b>194,150,618.51</b>	<b>194,131,312.63</b>	<b>100.00%</b>	<b>1,102</b>	<b>832</b>	<b>1.217</b>	<b>1.234</b>

Total Earnings	February 29 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	190,263.31	883,250.85	
Current Budget	110,000.00	550,000.00	1,320,000.00
Last Year Actual	156,223.80	718,326.19	1,645,876.19
<b>Average Daily Balance</b>	<b>204,413,571.12</b>	<b>193,077,703.81</b>	
<b>Effective Rate of Return</b>	<b>1.17%</b>	<b>1.10%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 2, 2015. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

AC  
 Alisa Cutchen, CITY TREASURER

4.19.16

Reporting period 02/01/2016-02/29/2016

Run Date: 04/11/2016 - 12:46

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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**February 29, 2016**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EEA42	4058	Federal Farm Credit Bank		04/23/2015	5,000,000.00	5,000,450.00	5,000,000.00	1.090	AA	1.090	783	04/23/2018
3133EETE0	4060	Federal Farm Credit Bank		04/17/2015	5,000,000.00	5,022,050.00	5,026,197.08	1.125	AA	0.863	741	03/12/2018
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,020,550.00	4,999,279.15	1.000	AA	1.010	532	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,046,650.00	5,027,258.60	1.375	AA	1.100	738	03/09/2018
3130A4VE9	4055	Federal Home Loan Bank		04/27/2015	5,000,000.00	5,000,300.00	5,000,000.00	1.050	AA	1.050	787	04/27/2018
3130A5MD8	4074	Federal Home Loan Bank		06/24/2015	5,000,000.00	5,008,950.00	5,000,000.00	1.000	AA	1.743	1,210	06/24/2019
3130A6U70	4125	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,000,100.00	5,000,000.00	1.450		1.450	1,032	12/28/2018
3130A6U70	4128	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,000,100.00	5,000,000.00	1.450		1.450	1,032	12/28/2018
3130A6X69	4130	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,006,600.00	5,000,000.00	1.500		1.500	1,032	12/28/2018
3137EADS5	4078	Federal Home Loan Mort Corp		09/17/2015	5,000,000.00	5,006,050.00	5,010,804.26	0.875		0.525	227	10/14/2016
3134G7ZA2	4079	Federal Home Loan Mort Corp		09/30/2015	5,000,000.00	5,001,450.00	5,000,000.00	1.000		1.860	1,308	09/30/2019
3134G7J69	4090	Federal Home Loan Mort Corp		09/30/2015	5,000,000.00	5,000,600.00	5,000,000.00	1.375		1.375	1,674	09/30/2020
3134G7J44	4091	Federal Home Loan Mort Corp		09/30/2015	6,000,000.00	6,000,840.00	6,000,000.00	1.800	AAA	1.800	1,674	09/30/2020
3134G7G70	4092	Federal Home Loan Mort Corp		09/28/2015	5,000,000.00	5,003,000.00	5,000,000.00	1.400		1.400	1,214	06/28/2019
3134G7L90	4115	Federal Home Loan Mort Corp		10/29/2015	2,000,000.00	2,000,480.00	2,000,000.00	1.250		2.236	1,703	10/29/2020
3134G7H87	4116	Federal Home Loan Mort Corp		10/22/2015	4,000,000.00	4,000,520.00	4,000,000.00	1.250		2.189	1,696	10/22/2020
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,989,800.00	5,000,000.00	0.800		0.800	605	10/27/2017
3134G7X71	4118	Federal Home Loan Mort Corp		10/29/2015	2,000,000.00	1,988,420.00	2,000,000.00	1.000		1.527	1,154	04/29/2019
3134G7P96	4119	Federal Home Loan Mort Corp		10/29/2015	3,000,000.00	3,000,420.00	3,000,000.00	1.000		1.527	1,154	04/29/2019
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	5,000,550.00	5,000,000.00	1.000	AAA	0.991	878	07/27/2018
3134G74R9	4121	Federal Home Loan Mort Corp		11/25/2015	5,000,000.00	5,002,000.00	5,000,000.00	1.800		1.800	1,730	11/25/2020
3134G8CA5	4123	Federal Home Loan Mort Corp		12/23/2015	5,000,000.00	5,008,050.00	5,000,000.00	1.250	AA	2.276	1,758	12/23/2020
3134G8C72	4124	Federal Home Loan Mort Corp		12/18/2015	6,000,000.00	6,001,800.00	6,000,000.00	1.125		1.125	657	12/18/2017
3134G8F38	4129	Federal Home Loan Mort Corp		12/28/2015	5,000,000.00	5,006,750.00	5,000,000.00	1.100	AAA	1.569	1,032	12/28/2018
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,996,050.00	5,000,000.00	0.900	AA	0.900	616	11/07/2017
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	5,024,200.00	5,000,000.00	1.100	AA	1.100	741	03/12/2018
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	5,003,950.00	5,000,000.00	1.040		1.040	969	10/26/2018
<b>Subtotal and Average</b>			<b>138,341,202.33</b>		<b>128,000,000.00</b>	<b>128,140,680.00</b>	<b>128,063,539.09</b>			<b>1.350</b>	<b>1,040</b>	
<b>Local Agency Investment Funds</b>												
SY5982	982	Laif City			25,386,288.51	25,386,288.51	25,386,288.51	0.467		0.467	1	
<b>Subtotal and Average</b>			<b>25,386,288.51</b>		<b>25,386,288.51</b>	<b>25,386,288.51</b>	<b>25,386,288.51</b>			<b>0.467</b>	<b>1</b>	
<b>Corporate Bonds</b>												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,992,110.00	2,990,483.83	1.000	AA	1.151	793	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,989,440.00	2,985,116.28	1.300	A	1.555	730	03/01/2018

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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**February 29, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Corporate Bonds</b>												
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,976,030.00	3,005,241.73	1.104	AA	1.003	644	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,406,175.00	2,513,395.85	1.875	AA	1.630	822	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,089,650.00	5,056,875.27	2.300	AAA	1.291	422	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,516,650.00	2,510,873.99	1.600	AA	1.340	629	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,018,940.00	2,007,436.36	1.625	AA	1.442	762	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,005,100.00	1,003,516.75	1.550		1.350	654	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,010,200.00	2,007,476.42	1.550		1.337	654	12/15/2017
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,507,075.00	2,494,510.97	1.150	AA	1.258	761	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	2,000,860.00	2,001,492.51	1.100	AA	1.089	701	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,082,710.00	3,053,603.70	2.375	AA	1.731	1,050	01/15/2019
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	2,991,180.00	3,019,358.68	1.750	A	1.059	351	02/15/2017
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,005,910.00	2,993,671.62	1.375	AA	1.491	680	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,031,620.00	3,038,431.07	2.000	AA	1.500	967	10/24/2018
<b>Subtotal and Average</b>			<b>40,686,080.27</b>		<b>40,500,000.00</b>	<b>40,623,650.00</b>	<b>40,681,485.03</b>			<b>1.348</b>	<b>696</b>	
<b>Total and Average</b>			<b>204,413,571.12</b>		<b>193,886,288.51</b>	<b>194,150,618.51</b>	<b>194,131,312.63</b>			<b>1.234</b>	<b>832</b>	

City of HB  
Portfolio Management  
Activity By Type  
February 1, 2016 through February 29, 2016

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3136G2D95	4042	Fed. Nat'l Mort. Assoc.	2.000	02/19/2016	0.00	5,000,000.00	
3136G2EE3	4043	Fed. Nat'l Mort. Assoc.	1.125	02/27/2016	0.00	5,000,000.00	
3136G2K30	4065	Fed. Nat'l Mort. Assoc.	2.000	02/27/2016	0.00	3,000,000.00	
Subtotal					0.00	13,000,000.00	128,063,539.09
<b>Local Agency Investment Funds (Monthly Summary)</b>							
Subtotal							25,386,288.51
<b>Corporate Bonds</b>							
Subtotal							40,681,485.03
Total					0.00	13,000,000.00	194,131,312.63

City of HB  
Portfolio Management  
Activity Summary  
February 2015 through February 2016

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2015	42	193,794,027.30	1.155	1.171	0.266	8	2	1,338	1,004
March	2015	42	203,229,327.76	1.195	1.212	0.278	1	1	1,390	1,022
April	2015	46	202,037,046.95	1.209	1.226	0.283	5	1	1,374	1,031
May	2015	45	218,277,154.90	1.162	1.179	0.290	2	3	1,297	959
June	2015	41	221,977,102.78	1.059	1.074	0.299	2	6	1,175	853
July	2015	44	220,974,892.46	1.144	1.160	0.320	3	0	1,253	908
August	2015	43	207,414,248.06	1.210	1.227	0.330	0	1	1,327	948
September	2015	40	192,954,371.29	1.159	1.175	0.337	5	8	1,172	894
October	2015	41	186,003,670.17	1.207	1.223	0.337	7	6	1,184	944
November	2015	39	181,304,552.62	1.200	1.217	0.374	1	3	1,174	933
December	2015	46	186,878,180.67	1.238	1.255	0.400	8	1	1,147	925
January	2016	46	207,140,111.69	1.243	1.261	0.446	0	0	1,147	898
February	2016	43	204,413,571.12	1.217	1.234	0.467	0	3	1,102	832
Average		43	202,106,253.03	1.185%	1.201%	0.341	3	3	1,237	935



**City of HB  
Portfolio Management  
Interest Earnings Summary  
February 29, 2016**

Page 1

February 29 Month Ending

Fiscal Year To Date

<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	142,875.00	750,806.18
Plus Accrued Interest at End of Period	624,780.75	624,780.75
Less Accrued Interest at Beginning of Period	( 573,989.52)	( 473,232.05)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	193,666.23	902,354.88
Adjusted by Premiums and Discounts	-12,822.28	-64,219.68
Adjusted by Capital Gains or Losses	0.00	2,188.15
Earnings during Periods	180,843.95	840,323.35
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	48,795.26
Plus Accrued Interest at End of Period	21,213.04	21,213.04
Less Accrued Interest at Beginning of Period	( 11,793.68)	( 27,080.80)
Interest Earned during Period	9,419.36	42,927.50
<b>Total Interest Earned during Period</b>	<b>203,085.59</b>	<b>945,282.38</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-12,822.28</b>	<b>-64,219.68</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>2,188.15</b>
<b>Total Earnings during Period</b>	<b>190,263.31</b>	<b>883,250.85</b>



Fair Value Including Accrued Interest	\$	64,282,545,927.20
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
February 2016

Cash Receipts and Disbursements	January 2016	February 2016
<b>Receipts</b>		
Property Tax Receipts	\$13,927,619	\$969,332
Utility Tax Receipts (UUT)	1,657,135	1,713,107
Sales Tax Receipts	1,927,000	2,569,200
1/2 Cent Safety Sales Tax Receipts	182,817	160,708
Highway Users Tax Receipts (HUT)	-	318,230
Transient Occupancy Tax Receipts (TOT)	531,057	599,423
Government Funds	183,953	140,394
Capital Funds	2,256	1,063,025
Debt Service Funds	-	-
Enterprise Funds	4,449,839	4,417,795
Fiduciary Funds	4,984,952	1,315,216
Internal Service Funds	490,460	491,884
Special Revenue Funds	1,019,519	1,004,984
All Other Receipts	4,066,211	4,940,084
<b>Total Receipts</b>	<b>\$33,422,819</b>	<b>\$19,703,381</b>
<b>Disbursements</b>		
<b>Total Disbursements</b>	<b>(27,049,762)</b>	<b>(28,541,768)</b>
<b>Net Change in Cash Flow</b>	<b>\$6,373,057</b>	<b>(\$8,838,387)</b>
<b>Summary of Cash by Fund</b>	<b>January 2016</b>	<b>February 2016</b>
General Fund	\$78,252,678	\$73,840,930
Government Funds	2,112,476	2,117,236
Capital Funds	18,062,592	17,815,013
Debt Service Funds	6,262	-
Enterprise Funds	73,227,400	75,368,546
Fiduciary Funds	12,654,294	13,828,715
Internal Service Funds	11,201,218	10,921,344
Special Revenue Funds	27,778,373	28,012,610
<b>General Ledger Cash Balances</b>	<b>\$223,295,291</b>	<b>\$221,904,394 *</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.





**City of HB**  
**Portfolio Management**  
**Portfolio Summary**  
**March 31, 2016**

City of Huntington Beach  
 2000 Main St.  
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	148,000,000.00	148,213,210.00	148,074,673.26	69.15	1,314	1,074	1.370	1.389
Local Agency Investment Funds	25,386,288.51	25,386,288.51	25,386,288.51	11.86	1	1	0.499	0.506
Corporate Bonds	40,500,000.00	40,803,245.00	40,672,273.42	18.99	1,213	665	1.330	1.348
<b>Investments</b>	<b>213,886,288.51</b>	<b>214,402,743.51</b>	<b>214,133,235.19</b>	<b>100.00%</b>	<b>1,140</b>	<b>869</b>	<b>1.259</b>	<b>1.276</b>
<hr/>								
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		6,319.44	6,319.44					
Subtotal		6,319.44	6,319.44					
<b>Total Cash and Investments</b>	<b>213,886,288.51</b>	<b>214,409,062.95</b>	<b>214,139,554.63</b>		<b>1,140</b>	<b>869</b>	<b>1.259</b>	<b>1.276</b>

Total Earnings	March 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	188,759.77	1,072,010.62	
Current Budget	110,000.00	660,000.00	1,320,000.00
Last Year Actual	175,525.19	893,851.38	1,695,329.38
<b>Average Daily Balance</b>	<b>201,877,568.13</b>	<b>194,568,391.21</b>	
<b>Effective Rate of Return</b>	<b>1.10%</b>	<b>1.10%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 2, 2015. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

AC 4.19.16  
 Alisa Cutchen, CITY TREASURER

Reporting period 03/01/2016-03/31/2016

Run Date: 04/14/2016 - 17:02

Portfolio CITY  
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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2016**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EEA42	4058	Federal Farm Credit Bank		04/23/2015	5,000,000.00	5,000,050.00	5,000,000.00	1.090	AA	1.090	752	04/23/2018
3133EETE0	4060	Federal Farm Credit Bank		04/17/2015	5,000,000.00	5,031,850.00	5,025,121.96	1.125	AA	0.863	710	03/12/2018
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,020,800.00	4,999,320.42	1.000	AA	1.010	501	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,054,900.00	5,026,135.30	1.375	AA	1.100	707	03/09/2018
3130A4VE9	4055	Federal Home Loan Bank		04/27/2015	5,000,000.00	5,000,350.00	5,000,000.00	1.050	AA	1.050	756	04/27/2018
3130A5MD8	4074	Federal Home Loan Bank		06/24/2015	5,000,000.00	5,007,450.00	5,000,000.00	1.000	AA	1.743	1,179	06/24/2019
3130A6U70	4125	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,000,950.00	5,000,000.00	1.450		1.450	1,001	12/28/2018
3130A6U70	4128	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,000,950.00	5,000,000.00	1.450		1.450	1,001	12/28/2018
3130A6X69	4130	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,005,800.00	5,000,000.00	1.500		1.500	1,001	12/28/2018
3137EADS5	4078	Federal Home Loan Mort Corp		09/17/2015	5,000,000.00	5,012,100.00	5,009,350.78	0.875		0.525	196	10/14/2016
3134G7ZA2	4079	Federal Home Loan Mort Corp		09/30/2015	5,000,000.00	5,004,550.00	5,000,000.00	1.000		1.860	1,277	09/30/2019
3134G7J69	4090	Federal Home Loan Mort Corp		09/30/2015	5,000,000.00	5,002,000.00	5,000,000.00	1.375		1.375	1,643	09/30/2020
3134G7J44	4091	Federal Home Loan Mort Corp		09/30/2015	6,000,000.00	6,002,640.00	6,000,000.00	1.800	AAA	1.800	1,643	09/30/2020
3134G7G70	4092	Federal Home Loan Mort Corp		09/28/2015	5,000,000.00	5,010,900.00	5,000,000.00	1.400		1.400	1,183	06/28/2019
3134G7L90	4115	Federal Home Loan Mort Corp		10/29/2015	2,000,000.00	2,000,260.00	2,000,000.00	1.250		2.236	1,672	10/29/2020
3134G7H87	4116	Federal Home Loan Mort Corp		10/22/2015	4,000,000.00	4,000,240.00	4,000,000.00	1.250		2.189	1,665	10/22/2020
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,993,850.00	5,000,000.00	0.800		0.800	574	10/27/2017
3134G7X71	4118	Federal Home Loan Mort Corp		10/29/2015	2,000,000.00	1,991,340.00	2,000,000.00	1.000		1.527	1,123	04/29/2019
3134G7P96	4119	Federal Home Loan Mort Corp		10/29/2015	3,000,000.00	3,000,360.00	3,000,000.00	1.000		1.527	1,123	04/29/2019
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	5,000,450.00	5,000,000.00	1.000	AAA	0.991	847	07/27/2018
3134G74R9	4121	Federal Home Loan Mort Corp		11/25/2015	5,000,000.00	5,001,400.00	5,000,000.00	1.800		1.800	1,699	11/25/2020
3134G8CA5	4123	Federal Home Loan Mort Corp		12/23/2015	5,000,000.00	5,006,100.00	5,000,000.00	1.250	AA	2.276	1,727	12/23/2020
3134G8C72	4124	Federal Home Loan Mort Corp		12/18/2015	6,000,000.00	6,004,620.00	6,000,000.00	1.125		1.125	626	12/18/2017
3134G8F38	4129	Federal Home Loan Mort Corp		12/28/2015	5,000,000.00	5,005,900.00	5,000,000.00	1.100	AAA	1.569	1,001	12/28/2018
3134G8N70	4131	Federal Home Loan Mort Corp		03/30/2016	5,000,000.00	5,001,550.00	5,000,000.00	1.600		1.875	1,824	03/30/2021
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	5,000,050.00	5,000,000.00	0.900	AA	0.900	585	11/07/2017
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.		03/12/2013	5,000,000.00	5,019,200.00	5,000,000.00	1.100	AA	1.100	710	03/12/2018
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	5,005,550.00	5,000,000.00	1.040		1.040	938	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,018,850.00	5,014,744.80	1.000	AA	0.800	544	09/27/2017
3136G2WZ6	4133	Fed. Nat'l Mort. Assoc.		03/11/2016	5,000,000.00	5,003,850.00	5,000,000.00	1.820		1.820	1,782	02/16/2021
3136G3FY6	4134	Fed. Nat'l Mort. Assoc.		03/30/2016	5,000,000.00	5,004,350.00	5,000,000.00	1.250		2.042	1,824	03/30/2021
<b>Subtotal and Average</b>			<b>135,814,697.47</b>		<b>148,000,000.00</b>	<b>148,213,210.00</b>	<b>148,074,673.26</b>			<b>1.389</b>	<b>1,074</b>	

**Local Agency Investment Funds**

SYS982	982	Laif City			25,386,288.51	25,386,288.51	25,386,288.51	0.506		0.506	1	
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Portfolio CITY  
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Run Date: 04/14/2016 - 17:02

Report Ver. 7.3.3b

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2016**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Subtotal and Average</b>			<b>25,386,288.51</b>		<b>25,386,288.51</b>	<b>25,386,288.51</b>	<b>25,386,288.51</b>			<b>0.506</b>	<b>1</b>	
<b>Corporate Bonds</b>												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	3,006,180.00	2,990,848.90	1.000	AA	1.151	762	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	3,003,570.00	2,985,736.43	1.300	A	1.555	699	03/01/2018
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,994,810.00	3,004,993.70	1.104	AA	1.003	613	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,444,975.00	2,512,899.71	1.875	AA	1.630	791	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,077,000.00	5,052,773.69	2.300	AAA	1.291	391	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,524,150.00	2,510,346.98	1.600	AA	1.340	598	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,024,600.00	2,007,139.30	1.625	AA	1.442	731	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,006,640.00	1,003,352.93	1.550		1.350	623	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,013,280.00	2,007,128.14	1.550		1.337	623	12/15/2017
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,516,250.00	2,494,730.53	1.150	AA	1.258	730	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	2,005,760.00	2,001,427.53	1.100	AA	1.089	670	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,109,920.00	3,052,048.46	2.375	AA	1.731	1,019	01/15/2019
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,006,030.00	3,017,670.43	1.750	A	1.059	320	02/15/2017
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,015,960.00	2,993,955.41	1.375	AA	1.491	649	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,054,120.00	3,037,221.28	2.000	AA	1.500	936	10/24/2018
<b>Subtotal and Average</b>			<b>40,676,582.15</b>		<b>40,500,000.00</b>	<b>40,803,245.00</b>	<b>40,672,273.42</b>			<b>1.348</b>	<b>665</b>	
<b>Total and Average</b>			<b>201,877,568.13</b>		<b>213,886,288.51</b>	<b>214,402,743.51</b>	<b>214,133,235.19</b>			<b>1.276</b>	<b>869</b>	



**City of HB  
Portfolio Management  
Portfolio Details - Cash  
March 31, 2016**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		6,319.44	6,319.44				0
				Subtotal		6,319.44	6,319.44				
		Total Cash and Investments	201,877,568.13		213,886,288.51	214,409,062.95	214,139,554.63			1.276	869

**City of HB  
Portfolio Management  
Activity By Type  
March 1, 2016 through March 31, 2016**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3134G8N70	4131	Federal Home Loan Mort Corp	1.600	03/30/2016	5,000,000.00	0.00	
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.	1.000	03/09/2016	5,015,350.00	0.00	
3136G2WZ6	4133	Fed. Nat'l Mort. Assoc.	1.820	03/11/2016	5,000,000.00	0.00	
3136G3FY6	4134	Fed. Nat'l Mort. Assoc.	1.250	03/30/2016	5,000,000.00	0.00	
<b>Subtotal</b>					<b>20,015,350.00</b>	<b>0.00</b>	<b>148,074,673.26</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
<b>Subtotal</b>							<b>25,386,288.51</b>
<b>Corporate Bonds</b>							
<b>Subtotal</b>							<b>40,672,273.42</b>
<b>Total</b>					<b>20,015,350.00</b>	<b>0.00</b>	<b>214,133,235.19</b>

**City of HB  
Portfolio Management  
Activity Summary  
March 2015 through March 2016**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
March	2015	42	203,229,327.76	1.195	1.212	0.278	1	1	1,390	1,022
April	2015	46	202,037,046.95	1.209	1.226	0.283	5	1	1,374	1,031
May	2015	45	218,277,154.90	1.162	1.179	0.290	2	3	1,297	959
June	2015	41	221,977,102.78	1.059	1.074	0.299	2	6	1,175	853
July	2015	44	220,974,892.46	1.144	1.160	0.320	3	0	1,253	908
August	2015	43	207,414,248.06	1.210	1.227	0.330	0	1	1,327	948
September	2015	40	192,954,371.29	1.159	1.175	0.337	5	8	1,172	894
October	2015	41	186,003,670.17	1.207	1.223	0.337	7	6	1,184	944
November	2015	39	181,304,552.62	1.200	1.217	0.374	1	3	1,174	933
December	2015	46	186,878,180.67	1.238	1.255	0.400	8	1	1,147	925
January	2016	46	207,140,111.69	1.243	1.261	0.446	0	0	1,147	898
February	2016	43	204,413,571.12	1.217	1.234	0.467	0	3	1,102	832
March	2016	47	201,877,568.13	1.259	1.276	0.506	4	0	1,140	869
Average		43	202,674,648.72	1.193%	1.209%	0.359	3	3	1,222	924



**City of HB  
Portfolio Management  
Interest Earnings Summary  
March 31, 2016**

Page 1

March 31 Month Ending

Fiscal Year To Date

<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	225,375.00	976,181.18
Plus Accrued Interest at End of Period	590,683.12	590,683.12
Less Accrued Interest at Beginning of Period	( 624,780.75)	( 473,232.05)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	191,277.37	1,093,632.25
Adjusted by Premiums and Discounts	-13,427.44	-77,647.12
Adjusted by Capital Gains or Losses	0.00	2,188.15
Earnings during Periods	177,849.93	1,018,173.28
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	48,795.26
Plus Accrued Interest at End of Period	32,122.88	32,122.88
Less Accrued Interest at Beginning of Period	( 21,213.04)	( 27,080.80)
Interest Earned during Period	10,909.84	53,837.34
<b>Total Interest Earned during Period</b>	<b>202,187.21</b>	<b>1,147,469.59</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-13,427.44</b>	<b>-77,647.12</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>2,188.15</b>
<b>Total Earnings during Period</b>	<b>188,759.77</b>	<b>1,072,010.62</b>



**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**3/31/2016**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest Purch.	Amortized Cost		
United States Treasury:				
Bills	\$ 11,410,745,648.58	\$ 11,428,324,382.05	\$ 11,433,051,500.00	NA
Notes	\$ 19,895,104,458.35	\$ 19,894,615,430.08	\$ 19,906,919,000.00	\$ 27,575,588.00
Federal Agency:				
SBA	\$ 652,389,707.86	\$ 652,377,032.02	\$ 644,595,522.94	\$ 830,290.94
MBS-REMICs	\$ 67,195,956.41	\$ 67,195,956.41	\$ 71,568,446.72	\$ 318,368.46
Debentures	\$ 980,003,053.62	\$ 980,000,442.51	\$ 980,561,200.00	\$ 1,159,694.90
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 6,386,297,958.28	\$ 6,395,635,458.25	\$ 6,396,175,500.00	NA
GNMA	\$ -	\$ -	\$ -	\$ -
Supranational Debentures	\$ 350,136,669.79	\$ 350,136,669.79	\$ 350,709,000.00	\$ 454,512.50
CDs and YCDs FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,000,000.00	\$ 381,190.56
Bank Notes	\$ 200,000,000.00	\$ 200,000,000.00	\$ 200,000,000.00	\$ 387,333.33
CDs and YCDs	\$ 10,550,003,344.94	\$ 10,550,003,344.94	\$ 10,549,420,471.66	\$ 13,218,388.84
Commercial Paper	\$ 4,692,552,222.25	\$ 4,696,239,430.61	\$ 4,696,381,138.89	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,647,440,000.00	\$ 5,647,440,000.00	\$ 5,647,440,000.00	NA
AB 55 & GF Loans	\$ 6,030,937,000.00	\$ 6,030,937,000.00	\$ 6,030,937,000.00	NA
<b>TOTAL</b>	<b>\$ 67,162,806,020.08</b>	<b>\$ 67,192,905,146.66</b>	<b>\$ 67,207,758,780.21</b>	<b>\$ 44,325,367.53</b>

Fair Value Including Accrued Interest

\$ 67,252,084,147.74

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.00022106). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,004,421.19 or \$20,000,000.00 x 1.00022106.



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
March 2016

<u>Cash Receipts and Disbursements</u>	<u>February 2016</u>	<u>March 2016</u>
<b>Receipts</b>		
Property Tax Receipts	\$969,332	\$3,447,359
Utility Tax Receipts (UUT)	1,713,107	1,633,784
Sales Tax Receipts	2,569,200	2,717,261
1/2 Cent Safety Sales Tax Receipts	160,708	241,740
Highway Users Tax Receipts (HUT)	318,230	696,038
Transient Occupancy Tax Receipts (TOT)	599,423	668,650
Government Funds	140,394	64,586
Capital Funds	1,063,025	3,854,933
Debt Service Funds	-	-
Enterprise Funds	4,417,795	4,783,420
Fiduciary Funds	1,315,216	1,289,617
Internal Service Funds	491,884	509,775
Special Revenue Funds	1,004,984	3,481,931
All Other Receipts	4,940,084	5,307,784
<b>Total Receipts</b>	<b>\$19,703,381</b>	<b>\$28,696,878</b>
<b>Disbursements</b>		
<b>Total Disbursements</b>	<b>(28,541,768)</b>	<b>(25,907,966)</b>
<b>Net Change in Cash Flow</b>	<b>(\$8,838,387)</b>	<b>\$2,788,912</b>
<b>Summary of Cash by Fund</b>	<b>February 2016</b>	<b>March 2016</b>
General Fund	\$73,840,930	\$72,076,696
Government Funds	2,117,236	2,124,648
Capital Funds	17,815,013	20,664,260
Debt Service Funds	-	10,262
Enterprise Funds	75,368,546	76,501,945
Fiduciary Funds	13,828,715	13,158,760
Internal Service Funds	10,921,344	10,869,745
Special Revenue Funds	28,012,610	29,435,364
<b>General Ledger Cash Balances</b>	<b>\$221,904,394</b>	<b>\$224,841,679 *</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.