



City of Huntington Beach Treasurer's Investment Report

Quarter Ending: June 2016

Prepared by:
Alisa Cutchen, CCMT, CPFIM - City Treasurer

Economic and Market Overview:

Market Summary	Federal Funds Rate	10-Year Treasury	S&P 500	DOW
April 30, 2016	0.25 - 0.50 %	1.82%	2,065.30	17,773.64
May 31, 2016	0.25 - 0.50 %	1.83%	2,096.95	17,787.20
June 30, 2016	0.25 - 0.50 %	1.49%	2,098.86	17,929.99
May - June % Change	0%	-18.58%	0.09%	0.80%

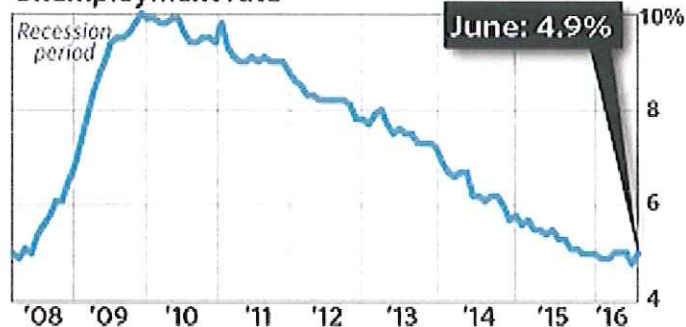
The Federal Open Market Committee (FOMC) met in June to discuss monetary policy strategies along with the current state of the economy. The Fed released an official statement explaining that "Market-based measures of inflation compensation declined; most survey-based measures of longer-term inflation expectations are little changed in recent months." Because the Committee seeks to foster maximum employment and price stability, the Committee decided to maintain the target range for the federal funds rate at $\frac{1}{4}$ to $\frac{1}{2}$ percent at this time.

Fixed Income Markets: The yield on the 10-year U.S. Treasury finished the quarter at 1.49%, down from 1.78% from the previous quarter. Yields on the 10-year Treasury have been decreasing slightly since the beginning of the year. The 2-year Treasury yield also decreased, finishing the second quarter at 0.58%. This decrease in yield over the second quarter of 2016 may be partially attributed to the general reflection of the continued uncertainty that remains around global growth prospects.

Employment: The U.S. gained a healthy 287,000 jobs in June with the largest increases in education and health, information services, professional services, and retailers. According to the labor department, the unemployment rate increased slightly to 4.9% as more people entered the labor force in search of work. As a result, the labor participation rate for June increased slightly to 62.7%. Over the past 3 months, job gains have averaged 147,000 per month. This strong jobs report is an important indicator that shows that the U.S. economy is continuing to expand at a moderate pace.

At a glance: the June jobs report

Unemployment rate



Monthly jobs growth in thousands



By selected industries in thousands



Source: Bureau of Labor Statistics

Portfolio Overview:

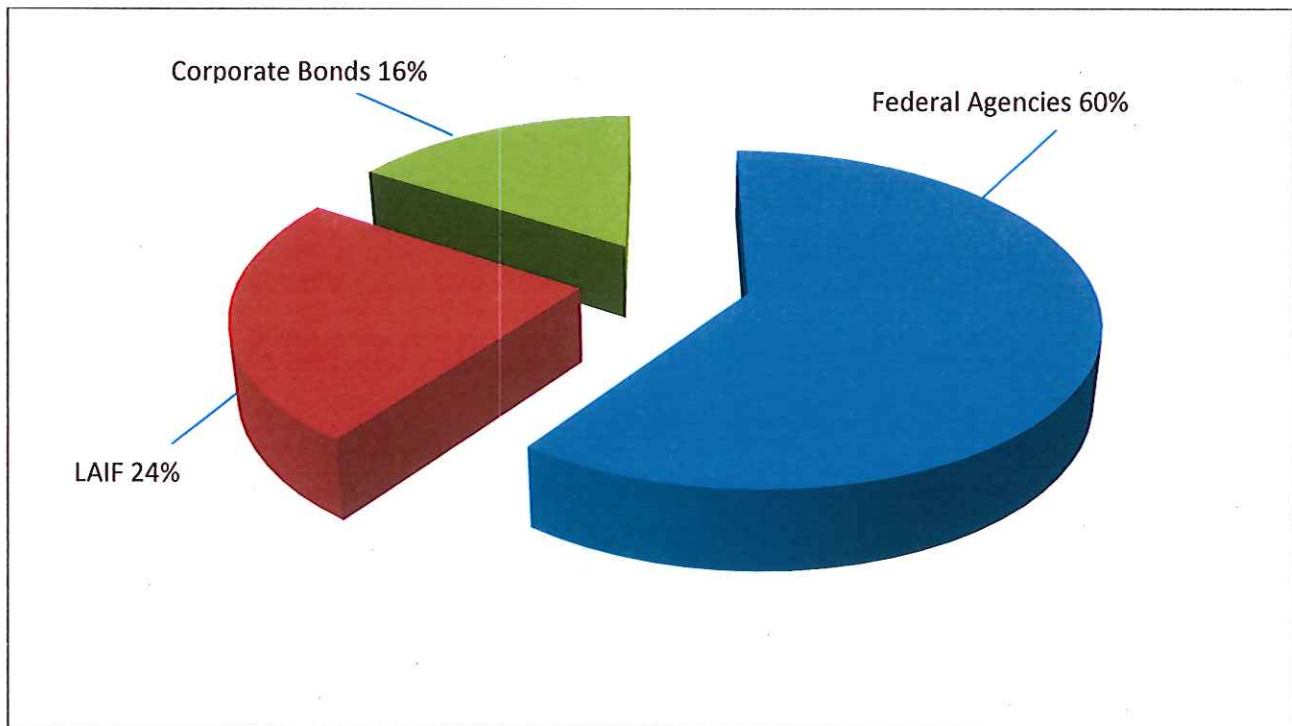
As of June 30, 2016:

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>YTM 365-day</u>	<u>Policy Limit</u>
Federal Agency Issues	141,090,847	140,943,220	60%	1.36%	None
Local Agency Investment Fund (LAIF)	56,415,592	56,415,592	24%	0.58%	\$65 million
Corporate Bonds	37,794,005	37,632,033	16%	1.37%	30%
Total Portfolio	\$235,300,444	\$234,990,845	100%	1.17%	

As of June 30, 2016, the market value of the City's investment portfolio was approximately \$235.3 million, with a book value of \$235.0 million. The portfolio is invested in only those investments allowable by state regulations and the City's investment policy. Such investments are purchased to meet the portfolio objectives of preservation of principal, maintenance of sufficient operating liquidity, and to attain a market rate of return throughout budgetary and economic cycles, in that order of absolute priority.

Portfolio Composition:

Investments by Type as of June 30, 2016



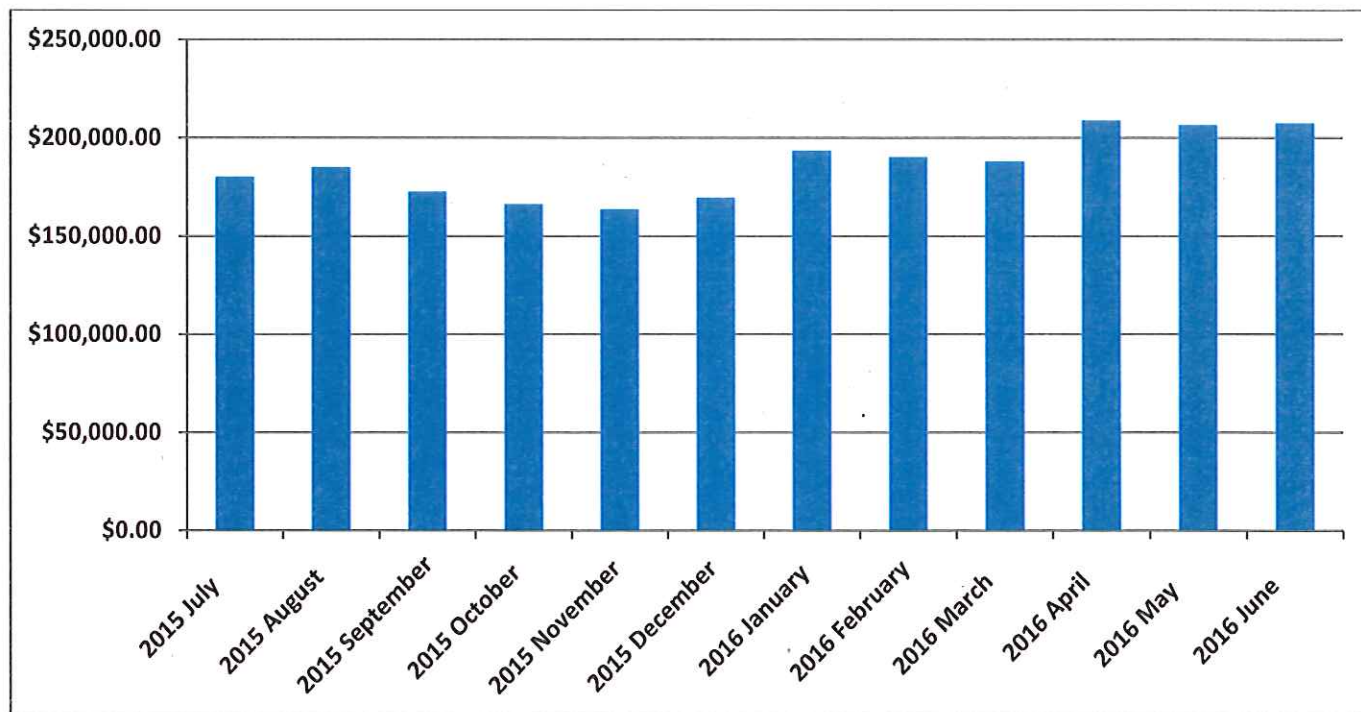
Currently, City funds are invested in federal agency securities, corporate bonds and the State of California's pooled account, the Local Agency Investment Fund (LAIF). The four federal

government sponsored entities (agencies) whose bonds the City purchases are: Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC/Freddie Mac), Federal National Mortgage Association (FNMA/Fannie Mae) and Federal Farm Credit Bank (FFCB/Farm Credit). Corporate bonds are obligations of corporations. All corporate bonds are "A" rated or its equivalent or better, per the City's investment policy and state of California regulations. LAIF offers local agencies the opportunity to participate in a major portfolio with overnight liquidity managed by the State of California Treasurer's Office.

Please see <http://www.treasurer.ca.gov/pmia-laif/laif.asp> for more information as well as the "State of California Pooled Money Investment Account Market Valuation" for month end included in this report. LAIF has been utilized for the liquidity portion of the City's portfolio as the yield received at this time is greater than that of similar liquid investments such as money market accounts, short-term Treasury Bills, and commercial paper.

Portfolio Earnings and Performance:

2016 Monthly Earnings History



Monthly investment earnings for June 30, 2016 were \$207,367. The monthly effective rate of return was 1.10%, with a fiscal year-to-date effective rate of return of 1.12%. This compares favorably to the previous year's monthly earnings of \$180,127 and monthly effective rate of return of 0.99%, for the same time period in 2015.

	Month Ending 06/30/16	Fiscal YTD 2015/16
Total Earnings:		
Current Year	\$ 207,367	\$ 1,693,868
Current Budget	\$ 110,000	\$ 990,000
Last Year Actual	\$ 180,127	\$ 1,443,848
Effective Rate of Return	1.10%	1.12%

With the Federal Reserve having raised interest rates in December, bond yields rose slightly at year-end. However, such yields have fallen over the first quarter of 2016. Correspondingly, the portfolio has experienced a slight uptick in the overall yield.

Portfolio Activity:

(For details of portfolio activity, please see the Sympro reports attached entitled "Activity Report")

Monthly Activity: For the month ending June 30, 2016, \$65 million in federal agencies were purchased. \$62 million in federal agencies were called, sold, or matured. There was a net of \$1 million transferred from the operating bank account to the LAIF account for the month. No corporate bonds matured or were purchased.

Quarterly Activity: For the quarter ending June 30, 2016, a total of \$75 million in federal agency securities were purchased with \$82 million in federal agencies called, sold or matured. A net of \$31 million was transferred to LAIF from the operating account over the quarter with a deposit of \$29,304 for interest earned from quarter ending June 30, 2016. \$3 million in corporate bonds were redeemed during the quarter.

Compliance:

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on November 5, 2015. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

Additional Information:

Retirement Plan Information as of March 31, 2016:

(Due to the delay in statement receipt, information is from previous quarter.)

City of Huntington Beach - Pension/Trust Plans - Market Value Summary

Deferred Compensation Plan Summary Information

as of March 31, 2016

	Beginning Balance (1-1-16)	Contributions	Distributions/ Transfers	Earnings (change in value) Gain/Loss/ Interest	Other Fees/ Adjustments	Self Directed Option Balance (Nationwide Only)	Ending Balance (3-31-16)
<i>Reporting is Quarterly</i>							
ICMA Retirement Corporation (457 Plan)	\$42,225,396	\$553,566	(\$366,600)	(\$15,712)	(\$3,246)		\$42,393,404
Nationwide Retirement Solutions (457 Plan)	\$74,165,595	\$930,853	(\$1,322,130)	\$258,298	(\$800)	\$1,275,406	\$75,307,222
Total Deferred Compensation Plan Balances	\$116,390,991	\$1,484,419	(\$1,688,730)	\$242,586	(\$4,046)		\$117,700,626

City of Huntington Beach Retiree Medical Trust Summary Information

as of March 31, 2016

	Beginning Balance (1-1-16)	Contributions	Distributions/ Transfers	Investment Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (3-31-16)
<i>Reporting is Quarterly</i>						
CalPERS Retiree Medical Trust Account	\$19,477,711	\$0	\$0	\$713,977	(\$4,103)	\$20,187,585

City of Huntington Beach Supplemental Pension Trust Summary Information (monthly reporting, not quarterly)

as of March 31, 2016

	Beginning Balance (3-1-16)	Employer Contributions	Interest & Dividends Plus Net Accrued Income	Realized Gain / Loss	Change in Unrealized Gains / Losses	Other Trust Fees/ Adjustments	Ending Balance (3-31-16)
<i>Reporting is Monthly</i>							
US Bank Supplemental Pension Trust Account	\$42,306,908	\$0	\$103,952	\$43,349	\$2,297,141	(\$5,478)	\$44,745,872

Bond Reserve Accounts - Balances as of June 30, 2016:

Summary of Huntington Beach Bond Issue -- Reserve Accounts

As of June 30, 2016

Bond Issue:

H.B. Public Financing Authority Lease Refunding Bonds 2010 Series A

1,242,706.12

1,242,706.12

H.B. Public Financing Authority (Capital Improvement/Refinancing/Senior Center) Bonds 2011 Series A

3,707,288.02

3,707,287.86

0.16

Redevelopment Agency of H.B. - 1999 Tax Allocation Refunding Bonds (1/3 of 1992)

759,956.75

759,955.74

1.00

0.01

Redevelopment Agency of H.B. - 2002 Tax Allocation Refunding Bonds (2/3 of 1992)

1,684,738.01

645,911.72

1,018,160.00

20,666.29

H.B. Community Facilities District No. 1990-1 2001 Special Tax Bonds (Goldenwest-Ellis)

172,599.01

172,198.89

400.12

H.B. Community Facilities District No. 2000-1 2013 Special Tax Bonds (Grand Coast-Hyatt)

1,092,135.99

1,092,135.99

H.B. Community Facilities District No. 2002-1 2002 Special Tax Bonds (McDonnell Centre Business Park)

454,547.32

454,547.32

H.B. Community Facilities District No. 2003-1 2013 Special Tax Bonds (Huntington Center - Bella Terra)

1,681,161.95

1,681,161.95

TOTALS:

\$ 10,795,133

\$ 5,739,902 \$ 1,018,161 \$ 4,037,071



City of HB
Portfolio Management
Portfolio Summary
April 30, 2016

City of Huntington Beach
 2000 Main St.
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	138,000,000.00	138,136,130.00	138,070,237.36	71.12	1,304	1,069	1.350	1.369
Local Agency Investment Funds	15,415,592.23	15,415,592.23	15,415,592.23	7.94	1	1	0.518	0.525
Corporate Bonds	40,500,000.00	40,842,870.00	40,663,061.79	20.94	1,213	635	1.330	1.348
Investments	193,915,592.23	194,394,592.23	194,148,891.38	100.00%	1,181	893	1.280	1.298
<hr/>								
Cash and Accrued Interest								
Accrued Interest at Purchase		6,319.44	6,319.44					
Subtotal		6,319.44	6,319.44					
Total Cash and Investments	193,915,592.23	194,400,911.67	194,155,210.82		1,181	893	1.280	1.298

Total Earnings	April 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	208,774.83	1,280,147.58	
Current Budget	110,000.00	770,000.00	1,320,000.00
Last Year Actual	177,809.52	1,071,660.90	1,853,856.91
Average Daily Balance	204,141,812.62	195,916,760.42	
Effective Rate of Return	1.24%	1.12%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 2, 2015. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

OC. 7-19-16
 Alisa Cutchen, CITY TREASURER

Reporting period 04/01/2016-04/30/2016

Run Date: 07/14/2016 - 08:32

Portfolio CITY
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City of HB
Portfolio Management
Portfolio Details - Investments
April 30, 2016

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EEA42	4058	Federal Farm Credit Bank		04/23/2015	5,000,000.00	4,991,050.00	5,000,000.00	1.090	AA	1.090	722	04/23/2018
3133EETE0	4060	Federal Farm Credit Bank		04/17/2015	5,000,000.00	5,025,800.00	5,024,046.84	1.125	AA	0.863	680	03/12/2018
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,017,800.00	4,999,361.69	1.000	AA	1.010	471	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,048,300.00	5,025,012.01	1.375	AA	1.100	677	03/09/2018
3130A5MD8	4074	Federal Home Loan Bank		06/24/2015	5,000,000.00	5,004,550.00	5,000,000.00	1.000	AA	1.743	1,149	06/24/2019
3130A6U70	4125	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,004,950.00	5,000,000.00	1.450		1.450	971	12/28/2018
3130A6U70	4128	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,004,950.00	5,000,000.00	1.450		1.450	971	12/28/2018
3130A6X69	4130	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,003,900.00	5,000,000.00	1.500		1.500	971	12/28/2018
3137EADS5	4078	Federal Home Loan Mort Corp		09/17/2015	5,000,000.00	5,007,650.00	5,007,897.29	0.875		0.525	166	10/14/2016
3134G7ZA2	4079	Federal Home Loan Mort Corp		09/30/2015	5,000,000.00	5,003,200.00	5,000,000.00	1.000		1.860	1,247	09/30/2019
3134G7J69	4090	Federal Home Loan Mort Corp		09/30/2015	5,000,000.00	5,000,400.00	5,000,000.00	1.375		2.359	1,613	09/30/2020
3134G7J44	4091	Federal Home Loan Mort Corp		09/30/2015	6,000,000.00	6,001,320.00	6,000,000.00	1.800	AAA	0.000	1,613	09/30/2020
3134G7G70	4092	Federal Home Loan Mort Corp		09/28/2015	5,000,000.00	5,006,900.00	5,000,000.00	1.400		1.400	1,153	06/28/2019
3134G7L90	4115	Federal Home Loan Mort Corp		10/29/2015	2,000,000.00	2,000,600.00	2,000,000.00	1.250		2.236	1,642	10/29/2020
3134G7H87	4116	Federal Home Loan Mort Corp		10/22/2015	4,000,000.00	4,000,600.00	4,000,000.00	1.250		2.189	1,635	10/22/2020
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,996,650.00	5,000,000.00	0.800		0.800	544	10/27/2017
3134G7X71	4118	Federal Home Loan Mort Corp		10/29/2015	2,000,000.00	1,991,080.00	2,000,000.00	1.000		1.527	1,093	04/29/2019
3134G7P96	4119	Federal Home Loan Mort Corp		10/29/2015	3,000,000.00	3,001,050.00	3,000,000.00	1.000		1.527	1,093	04/29/2019
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,987,600.00	5,000,000.00	1.000	AAA	0.991	817	07/27/2018
3134G74R9	4121	Federal Home Loan Mort Corp		11/25/2015	5,000,000.00	5,000,450.00	5,000,000.00	1.800		1.800	1,669	11/25/2020
3134G8CA5	4123	Federal Home Loan Mort Corp		12/23/2015	5,000,000.00	5,003,500.00	5,000,000.00	1.250	AA	2.276	1,697	12/23/2020
3134G8C72	4124	Federal Home Loan Mort Corp		12/18/2015	6,000,000.00	6,002,880.00	6,000,000.00	1.125		1.125	596	12/18/2017
3134G8F38	4129	Federal Home Loan Mort Corp		12/28/2015	5,000,000.00	5,003,600.00	5,000,000.00	1.100	AAA	1.569	971	12/28/2018
3134G8N70	4131	Federal Home Loan Mort Corp		03/30/2016	5,000,000.00	5,000,650.00	5,000,000.00	1.600		1.875	1,794	03/30/2021
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,999,650.00	5,000,000.00	0.900	AA	0.900	555	11/07/2017
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	5,004,050.00	5,000,000.00	1.040		1.040	908	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,018,000.00	5,013,919.53	1.000	AA	0.800	514	09/27/2017
3136G2WZ6	4133	Fed. Nat'l Mort. Assoc.		03/11/2016	5,000,000.00	5,002,300.00	5,000,000.00	1.820		1.820	1,752	02/16/2021
3136G3FY6	4134	Fed. Nat'l Mort. Assoc.		03/30/2016	5,000,000.00	5,002,700.00	5,000,000.00	1.250		2.042	1,794	03/30/2021
Subtotal and Average			146,739,048.05		138,000,000.00	138,136,130.00	138,070,237.36			1.369	1,069	
Local Agency Investment Funds												
SYS982	982	Laif City			15,415,592.23	15,415,592.23	15,415,592.23	0.525		0.525	1	
Subtotal and Average			16,735,250.49		15,415,592.23	15,415,592.23	15,415,592.23			0.525	1	

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**City of HB
Portfolio Management
Portfolio Details - Investments
April 30, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	3,001,260.00	2,991,213.97	1.000	AA	1.151	732	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	3,007,350.00	2,986,356.59	1.300	A	1.555	669	03/01/2018
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	3,001,740.00	3,004,745.67	1.104	AA	1.003	583	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,472,350.00	2,512,403.57	1.875	AA	1.630	761	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,071,550.00	5,048,672.11	2.300	AAA	1.291	361	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,515,250.00	2,509,819.97	1.600	AA	1.340	568	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,023,460.00	2,006,842.24	1.625	AA	1.442	701	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,011,070.00	1,003,189.11	1.550		1.350	593	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,022,140.00	2,006,779.86	1.550		1.337	593	12/15/2017
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,511,100.00	2,494,950.09	1.150	AA	1.258	700	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	2,005,620.00	2,001,362.54	1.100	AA	1.089	640	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,102,570.00	3,050,493.23	2.375	AA	1.731	989	01/15/2019
674599CB9	3977	Occidental Petroleum		05/28/2013	3,000,000.00	3,025,260.00	3,015,982.17	1.750	A	1.059	290	02/15/2017
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,016,770.00	2,994,239.19	1.375	AA	1.491	619	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,055,380.00	3,036,011.48	2.000	AA	1.500	906	10/24/2018
Subtotal and Average			40,667,514.08		40,500,000.00	40,842,870.00	40,663,061.79			1.348	635	
Total and Average			204,141,812.62		193,915,592.23	194,394,592.23	194,148,891.38			1.298	893	

**City of HB
Portfolio Management
Portfolio Details - Cash
April 30, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		6,319.44	6,319.44				0
				Subtotal		6,319.44	6,319.44				
Total Cash and Investments			204,141,812.62		193,915,592.23	194,400,911.67	194,155,210.82			1.298	893

City of HB
Portfolio Management
Activity By Type
April 1, 2016 through April 30, 2016

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130A4VE9	4055	Federal Home Loan Bank	1.050	04/27/2016	0.00	5,000,000.00	
3136G1EP0	3964	Fed. Nat'l Mort. Assoc.	1.100	04/27/2016	0.00	5,000,000.00	
		Subtotal			0.00	10,000,000.00	138,070,237.36
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.525		29,303.72	10,000,000.00	
		Subtotal			29,303.72	10,000,000.00	15,415,592.23
Corporate Bonds							
		Subtotal					40,663,061.79
		Total			29,303.72	20,000,000.00	194,148,891.38

**City of HB
Portfolio Management
Activity Summary
April 2015 through April 2016**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
April	2015	46	202,037,046.95	1.209	1.226	0.283	5	1	1,374	1,031
May	2015	45	218,277,154.90	1.162	1.179	0.290	2	3	1,297	959
June	2015	41	221,977,102.78	1.059	1.074	0.299	2	6	1,175	853
July	2015	44	220,974,892.46	1.144	1.160	0.320	3	0	1,253	908
August	2015	43	207,414,248.06	1.210	1.227	0.330	0	1	1,327	948
September	2015	40	192,954,371.29	1.159	1.175	0.337	5	8	1,172	894
October	2015	41	186,003,670.17	1.207	1.223	0.337	7	6	1,184	944
November	2015	39	181,304,552.62	1.200	1.217	0.374	1	3	1,174	933
December	2015	46	186,878,180.67	1.238	1.255	0.400	8	1	1,147	925
January	2016	46	207,140,111.69	1.243	1.261	0.446	0	0	1,147	898
February	2016	43	204,413,571.12	1.217	1.234	0.467	0	3	1,102	832
March	2016	47	201,877,568.13	1.232	1.249	0.506	4	0	1,140	869
April	2016	45	204,141,812.62	1.280	1.298	0.525	0	2	1,181	893
Average		44	202,742,375.65	1.197%	1.214%	0.378	3	3	1,206	914

**City of HB
Portfolio Management
Interest Earnings Summary
April 30, 2016**

Page 1

	April 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	308,441.67	1,196,247.85
Plus Accrued Interest at End of Period	575,817.43	575,817.43
Less Accrued Interest at Beginning of Period	(679,058.12)	(473,232.05)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	205,200.98	1,298,833.23
Adjusted by Premiums and Discounts	-13,647.53	-91,294.65
Adjusted by Capital Gains or Losses	10,000.00	12,188.15
	<hr/>	<hr/>
Earnings during Periods	201,553.45	1,219,726.73
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	29,303.72	78,098.98
Plus Accrued Interest at End of Period	9,402.67	9,402.67
Less Accrued Interest at Beginning of Period	(31,485.01)	(27,080.80)
	<hr/>	<hr/>
Interest Earned during Period	7,221.38	60,420.85
	<hr/>	<hr/>
Total Interest Earned during Period	212,422.36	1,359,254.08
Total Adjustments from Premiums and Discounts	-13,647.53	-91,294.65
Total Capital Gains or Losses	10,000.00	12,188.15
	<hr/>	<hr/>
Total Earnings during Period	208,774.83	1,280,147.58



State of California

Pooled Money Investment Account

Market Valuation

4/30/2016

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 11,907,869,977.76	\$ 11,932,906,000.00	NA
Notes	\$ 21,696,459,844.51	\$ 21,709,930,000.00	\$ 31,869,590.00
Federal Agency:			
SBA	\$ 698,276,212.42	\$ 690,463,338.36	\$ 887,126.71
MBS-REMICs	\$ 64,576,122.35	\$ 68,590,036.25	\$ 306,084.57
Debentures	\$ 1,155,003,053.62	\$ 1,155,532,850.00	\$ 1,225,735.15
Debentures FR	\$ -	\$ -	\$ -
Discount Notes	\$ 6,834,377,652.68	\$ 6,842,204,500.00	NA
GNMA	\$ -	\$ -	\$ -
Supranational Debentures	\$ 599,986,669.79	\$ 600,327,000.00	\$ 437,778.00
CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 426,358.89
Bank Notes	\$ 300,000,000.00	\$ 299,929,147.60	\$ 54,333.34
CDs and YCDs	\$ 12,000,003,344.94	\$ 11,999,343,705.75	\$ 11,656,874.99
Commercial Paper	\$ 5,740,814,624.98	\$ 5,744,978,152.72	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 5,695,940,000.00	\$ 5,695,940,000.00	NA
AB 55 & GF Loans	442,552,000.00	\$ 442,552,000.00	NA
TOTAL	\$ 67,535,859,503.05	\$ 67,582,696,730.68	\$ 46,863,881.65

Fair Value Including Accrued Interest

\$ 67,629,560,612.33

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
April 2016

Cash Receipts and Disbursements	March 2016	April 2016
Receipts		
Property Tax Receipts	\$3,447,359	\$18,821,750
Utility Tax Receipts (UUT)	1,633,784	1,560,826
Sales Tax Receipts	2,717,261	2,284,200
1/2 Cent Safety Sales Tax Receipts	241,740	156,542
Highway Users Tax Receipts (HUT)	696,038	-
Transient Occupancy Tax Receipts (TOT)	668,650	817,849
Government Funds	64,586	122,473
Capital Funds	3,854,933	104,925
Debt Service Funds	-	-
Enterprise Funds	4,783,420	4,358,057
Fiduciary Funds	1,289,617	1,900,766
Internal Service Funds	509,775	811,313
Special Revenue Funds	3,481,931	310,400
Internal Service Funds		
All Other Receipts	5,307,784	4,899,363
Total Receipts	\$28,696,878	\$36,148,464
Disbursements		
CalPERS Pension Prepayment		
Total Disbursements	(25,907,966)	(23,165,024)
Net Change in Cash Flow	\$2,788,912	\$12,983,440
Summary of Cash by Fund	March 2016	April 2016
General Fund	\$72,076,696	\$80,722,884
Government Funds	2,124,648	2,187,272
Capital Funds	20,664,260	19,691,229
Debt Service Funds	10,262	10,262
Enterprise Funds	76,501,945	76,461,580
Fiduciary Funds	13,158,760	14,090,216
Internal Service Funds	10,869,745	11,103,801
Special Revenue Funds	29,435,364	28,612,497
General Ledger Cash Balances	\$224,841,679	\$232,879,741

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing

(2) Item represents a significant cash payment during the month.

Note: Above information was obtained from the City's accounting system records. The above



City of HB
Portfolio Management
Portfolio Summary
May 31, 2016

City of Huntington Beach
 2000 Main St.
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	138,000,000.00	138,031,220.00	138,042,829.75	59.73	1,305	1,060	1.368	1.387
Local Agency Investment Funds	55,415,592.23	55,415,592.23	55,415,592.23	23.98	1	1	0.544	0.552
Corporate Bonds	37,500,000.00	37,704,145.00	37,639,556.24	16.29	1,202	631	1.353	1.371
	<u>230,915,592.23</u>	<u>231,150,957.23</u>	<u>231,097,978.22</u>	<u>100.00%</u>	<u>976</u>	<u>736</u>	<u>1.168</u>	<u>1.184</u>
Investments								
<hr/>								
Cash and Accrued Interest								
Accrued Interest at Purchase		6,319.44	6,319.44					
Subtotal		<u>6,319.44</u>	<u>6,319.44</u>					
Total Cash and Investments	<u>230,915,592.23</u>	<u>231,157,276.67</u>	<u>231,104,297.66</u>		<u>976</u>	<u>736</u>	<u>1.168</u>	<u>1.184</u>

Total Earnings	May 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	206,353.17	1,486,500.75	
Current Budget	110,000.00	880,000.00	1,320,000.00
Last Year Actual	192,059.68	1,263,720.58	1,853,856.91
Average Daily Balance	208,914,656.20	197,568,132.43	
Effective Rate of Return	1.16%	1.13%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 2, 2015. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen, CITY TREASURER

A.C. *7.19.16*

Reporting period 05/01/2016-05/31/2016

Run Date: 07/14/2016 - 08:33

Portfolio CITY
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 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.3b

City of HB
Portfolio Management
Portfolio Details - Investments
May 31, 2016

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EEA42	4058	Federal Farm Credit Bank		04/23/2015	5,000,000.00	4,998,750.00	5,000,000.00	1.090	AA	1.090	691	04/23/2018
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,011,650.00	4,999,402.96	1.000	AA	1.010	440	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,038,750.00	5,023,888.72	1.375	AA	1.100	646	03/09/2018
3130A5MD8	4074	Federal Home Loan Bank		06/24/2015	5,000,000.00	5,001,750.00	5,000,000.00	1.000	AA	1.743	1,118	06/24/2019
3130A6U70	4125	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,002,100.00	5,000,000.00	1.450		1.450	940	12/28/2018
3130A6U70	4128	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,002,100.00	5,000,000.00	1.450		1.450	940	12/28/2018
3130A6X69	4130	Federal Home Loan Bank		12/28/2015	5,000,000.00	5,001,600.00	5,000,000.00	1.500		1.500	940	12/28/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	5,002,250.00	5,000,000.00	1.250		1.250	1,087	05/24/2019
3137EADS5	4078	Federal Home Loan Mort Corp		09/17/2015	5,000,000.00	5,005,750.00	5,006,443.80	0.875		0.525	135	10/14/2016
3134G7ZA2	4079	Federal Home Loan Mort Corp		09/30/2015	5,000,000.00	4,999,600.00	5,000,000.00	1.000		1.860	1,216	09/30/2019
3134G7J69	4090	Federal Home Loan Mort Corp		09/30/2015	5,000,000.00	4,996,950.00	5,000,000.00	1.375		2.359	1,582	09/30/2020
3134G7J44	4091	Federal Home Loan Mort Corp		09/30/2015	6,000,000.00	6,000,240.00	6,000,000.00	1.800	AAA	0.000	1,582	09/30/2020
3134G7G70	4092	Federal Home Loan Mort Corp		09/28/2015	5,000,000.00	5,003,050.00	5,000,000.00	1.400		1.400	1,122	06/28/2019
3134G7L90	4115	Federal Home Loan Mort Corp		10/29/2015	2,000,000.00	2,000,140.00	2,000,000.00	1.250		2.236	1,611	10/29/2020
3134G7H87	4116	Federal Home Loan Mort Corp		10/22/2015	4,000,000.00	3,999,440.00	4,000,000.00	1.250		2.189	1,604	10/22/2020
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,990,950.00	5,000,000.00	0.800		0.800	513	10/27/2017
3134G7X71	4118	Federal Home Loan Mort Corp		10/29/2015	2,000,000.00	1,989,160.00	2,000,000.00	1.000		1.527	1,062	04/29/2019
3134G7P96	4119	Federal Home Loan Mort Corp		10/29/2015	3,000,000.00	3,000,270.00	3,000,000.00	1.000		1.527	1,062	04/29/2019
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,979,000.00	5,000,000.00	1.000	AAA	0.991	786	07/27/2018
3134G8CA5	4123	Federal Home Loan Mort Corp		12/23/2015	5,000,000.00	5,001,300.00	5,000,000.00	1.250	AA	2.276	1,666	12/23/2020
3134G8C72	4124	Federal Home Loan Mort Corp		12/18/2015	6,000,000.00	6,000,120.00	6,000,000.00	1.125		1.125	565	12/18/2017
3134G8F38	4129	Federal Home Loan Mort Corp		12/28/2015	5,000,000.00	5,001,450.00	5,000,000.00	1.100	AAA	1.569	940	12/28/2018
3134G8N70	4131	Federal Home Loan Mort Corp		03/30/2016	5,000,000.00	4,999,850.00	5,000,000.00	1.600		1.875	1,763	03/30/2021
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,993,650.00	5,000,000.00	0.900	AA	0.900	524	11/07/2017
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	5,001,650.00	5,000,000.00	1.040		1.040	877	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,011,450.00	5,013,094.27	1.000	AA	0.800	483	09/27/2017
3136G2VZ6	4133	Fed. Nat'l Mort. Assoc.		03/11/2016	5,000,000.00	5,000,800.00	5,000,000.00	1.820		1.820	1,721	02/16/2021
3136G3FY6	4134	Fed. Nat'l Mort. Assoc.		03/30/2016	5,000,000.00	5,000,800.00	5,000,000.00	1.250		2.042	1,763	03/30/2021
3136G3KM6	4135	Fed. Nat'l Mort. Assoc.		05/17/2016	5,000,000.00	4,996,650.00	5,000,000.00	1.100	AAA	1.912	1,811	05/17/2021
Subtotal and Average			136,273,299.43		138,000,000.00	138,031,220.00	138,042,829.75			1.387	1,060	
Local Agency Investment Funds												
SYS982	982	Laif City			55,415,592.23	55,415,592.23	55,415,592.23	0.552		0.552	1	
Subtotal and Average			34,609,140.62		55,415,592.23	55,415,592.23	55,415,592.23			0.552	1	

Portfolio CITY
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Run Date: 07/14/2016 - 08:33

Report Ver. 7.3.3b

City of HB
Portfolio Management
Portfolio Details - Investments
May 31, 2016

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	2,996,070.00	2,991,579.04	1.000	AA	1.151	701	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	3,003,390.00	2,986,976.74	1.300	A	1.555	638	03/01/2018
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,997,510.00	3,004,497.64	1.104	AA	1.003	552	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,438,350.00	2,511,907.43	1.875	AA	1.630	730	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,061,800.00	5,044,570.52	2.300	AAA	1.291	330	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,520,725.00	2,509,292.96	1.600	AA	1.340	537	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,020,900.00	2,006,545.19	1.625	AA	1.442	670	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,006,660.00	1,003,025.28	1.550		1.350	562	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,013,320.00	2,006,431.58	1.550		1.337	562	12/15/2017
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,505,300.00	2,495,169.65	1.150	AA	1.258	669	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	2,005,060.00	2,001,297.55	1.100	AA	1.089	609	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,084,930.00	3,048,938.00	2.375	AA	1.731	958	01/15/2019
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,007,590.00	2,994,522.97	1.375	AA	1.491	588	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,042,540.00	3,034,801.69	2.000	AA	1.500	875	10/24/2018
Subtotal and Average			38,032,216.15		37,500,000.00	37,704,145.00	37,639,556.24			1.371	631	
Total and Average			208,914,656.20		230,915,592.23	231,150,957.23	231,097,978.22			1.184	736	

**City of HB
Portfolio Management
Portfolio Details - Cash
May 31, 2016**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		6,319.44	6,319.44				0
				Subtotal		6,319.44	6,319.44				
Total Cash and Investments			208,914,656.20		230,915,592.23	231,157,276.67	231,104,297.66			1.184	736

City of HB
Portfolio Management
Activity By Type
May 1, 2016 through May 31, 2016

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133EETE0	4060	Federal Farm Credit Bank	1.125	05/05/2016	0.00	5,023,903.49	
3130A7WK7	4136	Federal Home Loan Bank	1.250	05/24/2016	5,000,000.00	0.00	
3134G74R9	4121	Federal Home Loan Mort Corp	1.800	05/25/2016	0.00	5,000,000.00	
3136G3KM6	4135	Fed. Nat'l Mort. Assoc.	1.100	05/17/2016	5,000,000.00	0.00	
Subtotal					10,000,000.00	10,023,903.49	138,042,829.75
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.552		40,000,000.00	0.00	
Subtotal					40,000,000.00	0.00	55,415,592.23
Corporate Bonds							
674599CB9	3977	Occidental Petroleum	1.750	05/05/2016	0.00	3,015,757.07	
Subtotal					0.00	3,015,757.07	37,639,556.24
Total					50,000,000.00	13,039,660.56	231,097,978.22

**City of HB
Portfolio Management
Activity Summary
May 2015 through May 2016**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
May	2015	45	218,277,154.90	1.162	1.179	0.290	2	3	1,297	959
June	2015	41	221,977,102.78	1.059	1.074	0.299	2	6	1,175	853
July	2015	44	220,974,892.46	1.144	1.160	0.320	3	0	1,253	908
August	2015	43	207,414,248.06	1.210	1.227	0.330	0	1	1,327	948
September	2015	40	192,954,371.29	1.159	1.175	0.337	5	8	1,172	894
October	2015	41	186,003,670.17	1.207	1.223	0.337	7	6	1,184	944
November	2015	39	181,304,552.62	1.200	1.217	0.374	1	3	1,174	933
December	2015	46	186,878,180.67	1.238	1.255	0.400	8	1	1,147	925
January	2016	46	207,140,111.69	1.243	1.261	0.446	0	0	1,147	898
February	2016	43	204,413,571.12	1.217	1.234	0.467	0	3	1,102	832
March	2016	47	201,877,568.13	1.232	1.249	0.506	4	0	1,140	869
April	2016	45	204,141,812.62	1.280	1.298	0.525	0	2	1,181	893
May	2016	44	208,914,656.20	1.168	1.184	0.552	2	3	976	736
Average		43	203,277,641.54	1.194%	1.211%	0.399	3	3	1,175	892

**City of HB
Portfolio Management
Interest Earnings Summary
May 31, 2016**

Page 1

	May 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	122,448.25	1,318,696.10
Plus Accrued Interest at End of Period	644,806.61	644,806.61
Less Accrued Interest at Beginning of Period	(575,817.43)	(473,232.05)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	191,437.43	1,490,270.66
Adjusted by Premiums and Discounts	-11,252.60	-102,547.25
Adjusted by Capital Gains or Losses	9,942.82	22,130.97
	<hr/>	<hr/>
Earnings during Periods	190,127.65	1,409,854.38
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	78,098.98
Plus Accrued Interest at End of Period	25,628.19	25,628.19
Less Accrued Interest at Beginning of Period	(9,402.67)	(27,080.80)
	<hr/>	<hr/>
Interest Earned during Period	16,225.52	76,646.37
<hr/>		
Total Interest Earned during Period	207,662.95	1,566,917.03
Total Adjustments from Premiums and Discounts	-11,252.60	-102,547.25
Total Capital Gains or Losses	9,942.82	22,130.97
<hr/>		
Total Earnings during Period	206,353.17	1,486,500.75



Fair Value Including Accrued Interest	\$	70,178,507,700.71
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
May 2016

Cash Receipts and Disbursements	April 2016	May 2016
Receipts		
Property Tax Receipts	\$18,821,750	\$14,620,391
Utility Tax Receipts (UUT)	1,560,826	1,396,428
Sales Tax Receipts	2,284,200	3,045,700
1/2 Cent Safety Sales Tax Receipts	156,542	145,367
Highway Users Tax Receipts (HUT)	-	354,293
Transient Occupancy Tax Receipts (TOT)	817,849	769,007
Government Funds	122,473	581,773
Capital Funds	104,925	209,782
Debt Service Funds	-	-
Enterprise Funds	4,358,057	4,876,295
Fiduciary Funds	1,900,766	2,332,985
Internal Service Funds	811,313	497,225
Special Revenue Funds	310,400	2,586,581
All Other Receipts	4,899,363	3,212,847
Total Receipts	\$36,148,464	\$34,628,676
Disbursements		
Total Disbursements	(23,165,024)	(23,594,210)
Net Change in Cash Flow	\$12,983,440	\$11,034,466
Summary of Cash by Fund	April 2016	May 2016
General Fund	\$80,722,884	\$88,222,148
Government Funds	2,187,272	2,651,176
Capital Funds	19,691,229	18,624,354
Debt Service Funds	10,262	10,262
Enterprise Funds	76,461,580	77,538,697
Fiduciary Funds	14,090,216	15,269,252
Internal Service Funds	11,103,801	11,365,466
Special Revenue Funds	28,612,497	29,725,422
General Ledger Cash Balances	\$232,879,741	\$243,406,776 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of HB
Portfolio Management
Portfolio Summary
June 30, 2016**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	140,905,000.00	141,090,846.65	140,943,219.65	59.98	1,355	1,183	1.338	1.357
Local Agency Investment Funds	56,415,592.23	56,415,592.23	56,415,592.23	24.01	1	1	0.568	0.576
Corporate Bonds	37,500,000.00	37,794,005.00	37,632,032.89	16.01	1,202	601	1.353	1.371
Investments	234,820,592.23	235,300,443.88	234,990,844.77	100.00%	1,006	806	1.156	1.172
<hr/>								
Cash and Accrued Interest								
Accrued Interest at Purchase		6,544.44	6,544.44					
Subtotal		6,544.44	6,544.44					
Total Cash and Investments	234,820,592.23	235,306,988.32	234,997,389.21		1,006	806	1.156	1.172

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	207,367.19	1,693,867.94	
Current Budget	110,000.00	990,000.00	1,320,000.00
Last Year Actual	180,127.33	1,443,847.91	1,853,856.91
Average Daily Balance	228,822,479.77	200,990,141.26	
Effective Rate of Return	1.10%	1.12%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 2, 2015. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

AC
7-19-16
 Alisa Cutchen, CITY TREASURER

Reporting period 06/01/2016-06/30/2016

Run Date: 07/14/2016 - 08:35

Portfolio CITY
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PM (PRF_PM1) 7.3.0
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City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2016

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EEA42	4058	Federal Farm Credit Bank		04/23/2015	5,000,000.00	5,000,050.00	5,000,000.00	1.090	AA	1.090	661	04/23/2018
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	5,021,050.00	5,000,000.00	1.620		1.620	1,809	06/14/2021
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,025,300.00	4,999,444.23	1.000	AA	1.010	410	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,058,300.00	5,022,765.42	1.375	AA	1.100	616	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	5,016,950.00	5,000,000.00	1.250		1.250	1,057	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,246,985.00	2,250,000.00	1.600		1.600	1,643	12/30/2020
3137EADS5	4078	Federal Home Loan Mort Corp		09/17/2015	5,000,000.00	5,006,350.00	5,004,990.31	0.875		0.525	105	10/14/2016
3134G7L90	4115	Federal Home Loan Mort Corp		10/29/2015	2,000,000.00	2,000,640.00	2,000,000.00	1.250		2.236	1,581	10/29/2020
3134G7H87	4116	Federal Home Loan Mort Corp		10/22/2015	4,000,000.00	4,000,800.00	4,000,000.00	1.250		2.189	1,574	10/22/2020
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	5,000,550.00	5,000,000.00	0.800		0.800	483	10/27/2017
3134G7X71	4118	Federal Home Loan Mort Corp		10/29/2015	2,000,000.00	1,997,620.00	2,000,000.00	1.000		1.527	1,032	04/29/2019
3134G7P96	4119	Federal Home Loan Mort Corp		10/29/2015	3,000,000.00	3,000,900.00	3,000,000.00	1.000		1.527	1,032	04/29/2019
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	5,000,300.00	5,000,000.00	1.000	AAA	0.991	756	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	5,004,500.00	5,000,000.00	1.250		1.919	1,453	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	5,005,750.00	5,000,000.00	1.000		1.000	728	06/29/2018
3134G9ZF7	4145	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	5,002,150.00	5,000,000.00	1.700		1.700	1,825	06/30/2021
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,998,350.00	5,000,000.00	1.000	AAA	0.998	1,092	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,993,200.00	5,000,000.00	1.280	AAA	1.280	1,552	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,647,691.65	4,655,000.00	1.500		1.500	1,825	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,998,350.00	5,000,000.00	1.000	AAA	1.592	1,825	06/30/2021
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	5,001,400.00	5,000,000.00	0.900	AA	0.900	494	11/07/2017
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	5,005,750.00	5,000,000.00	1.040		1.040	847	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,022,900.00	5,012,269.00	1.000	AA	0.800	453	09/27/2017
3136G2VW6	4133	Fed. Nat'l Mort. Assoc.		03/11/2016	5,000,000.00	5,002,750.00	5,000,000.00	1.820		1.820	1,691	02/16/2021
3136G3FY6	4134	Fed. Nat'l Mort. Assoc.		03/30/2016	5,000,000.00	5,005,050.00	5,000,000.00	1.250		2.042	1,733	03/30/2021
3136G3KM6	4135	Fed. Nat'l Mort. Assoc.		05/17/2016	5,000,000.00	5,005,450.00	5,000,000.00	1.100	AAA	1.912	1,781	05/17/2021
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	5,012,550.00	5,000,000.00	1.400		1.400	1,077	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	5,000,600.00	4,998,750.69	1.500		1.505	1,825	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	3,000,210.00	3,000,000.00	1.500		1.500	1,636	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	5,003,750.00	5,000,000.00	1.250		1.250	1,092	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	5,004,650.00	5,000,000.00	1.500		1.500	1,643	12/30/2020
Subtotal and Average			139,604,551.70		140,905,000.00	141,090,846.65	140,943,219.65			1.357	1,183	

Local Agency Investment Funds

SYS982	982	Laif City			56,415,592.23	56,415,592.23	56,415,592.23	0.576		0.576	1	
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City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2016

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			51,582,258.90		56,415,592.23	56,415,592.23	56,415,592.23			0.576	1	
Corporate Bonds												
037833AJ9	3976	Apple Inc.		05/28/2013	3,000,000.00	3,007,380.00	2,991,944.11	1.000	AA	1.151	671	05/03/2018
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	3,009,180.00	2,987,596.90	1.300	A	1.555	608	03/01/2018
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	3,004,950.00	3,004,249.61	1.104	AA	1.003	522	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,450,175.00	2,511,411.28	1.875	AA	1.630	700	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,049,900.00	5,040,468.94	2.300	AAA	1.291	300	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,522,300.00	2,508,765.95	1.600	AA	1.340	507	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,028,380.00	2,006,248.13	1.625	AA	1.442	640	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,009,440.00	1,002,861.46	1.550		1.350	532	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,018,880.00	2,006,083.30	1.550		1.337	532	12/15/2017
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,517,350.00	2,495,389.21	1.150	AA	1.258	639	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	2,008,040.00	2,001,232.57	1.100	AA	1.089	579	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,088,710.00	3,047,382.77	2.375	AA	1.731	928	01/15/2019
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,021,030.00	2,994,806.76	1.375	AA	1.491	558	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,058,290.00	3,033,591.90	2.000	AA	1.500	845	10/24/2018
Subtotal and Average			37,635,669.18		37,500,000.00	37,794,005.00	37,632,032.89			1.371	601	
Total and Average			228,822,479.77		234,820,592.23	235,300,443.88	234,990,844.77			1.172	806	

**City of HB
Portfolio Management
Portfolio Details - Cash
June 30, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		6,544.44	6,544.44				0
				Subtotal		6,544.44	6,544.44				
Total Cash and Investments			228,822,479.77		234,820,592.23	235,306,988.32	234,997,389.21			1.172	806

City of HB
Portfolio Management
Activity By Type
June 1, 2016 through June 30, 2016

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133EGEV3	4140	Federal Farm Credit Bank	1.620	06/15/2016	5,000,000.00	0.00	
3130A5MD8	4074	Federal Home Loan Bank	2.000	06/24/2016	0.00	5,000,000.00	
3130A6U70	4125	Federal Home Loan Bank	1.450	06/28/2016	0.00	5,000,000.00	
3130A6U70	4128	Federal Home Loan Bank	1.450	06/28/2016	0.00	5,000,000.00	
3130A6X69	4130	Federal Home Loan Bank	1.500	06/28/2016	0.00	5,000,000.00	
3130A8DC4	4138	Federal Home Loan Bank	1.600	06/30/2016	2,250,000.00	0.00	
3134G7ZA2	4079	Federal Home Loan Mort Corp	1.000	06/30/2016	0.00	5,000,000.00	
3134G7J69	4090	Federal Home Loan Mort Corp	1.375	06/30/2016	0.00	5,000,000.00	
3134G7J44	4091	Federal Home Loan Mort Corp	1.800	06/30/2016	0.00	6,000,000.00	
3134G7G70	4092	Federal Home Loan Mort Corp	1.400	06/28/2016	0.00	5,000,000.00	
3134G8CA5	4123	Federal Home Loan Mort Corp	1.250	06/23/2016	0.00	5,000,000.00	
3134G8C72	4124	Federal Home Loan Mort Corp	1.125	06/18/2016	0.00	6,000,000.00	
3134G8F38	4129	Federal Home Loan Mort Corp	1.100	06/28/2016	0.00	5,000,000.00	
3134G8N70	4131	Federal Home Loan Mort Corp	1.600	06/30/2016	0.00	5,000,000.00	
3134G9RN9	4139	Federal Home Loan Mort Corp	1.250	06/23/2016	5,000,000.00	0.00	
3134G9UY1	4142	Federal Home Loan Mort Corp	1.000	06/29/2016	5,000,000.00	0.00	
3134G9ZF7	4145	Federal Home Loan Mort Corp	1.700	06/30/2016	5,000,000.00	0.00	
3134G9F93	4148	Federal Home Loan Mort Corp	1.000	06/30/2016	5,000,000.00	0.00	
3134G9E78	4149	Federal Home Loan Mort Corp	1.280	06/30/2016	5,000,000.00	0.00	
3134G9C54	4150	Federal Home Loan Mort Corp	1.500	06/30/2016	4,655,000.00	0.00	
3134G9G35	4151	Federal Home Loan Mort Corp	1.000	06/30/2016	5,000,000.00	0.00	
3135G0K85	4137	Fed. Nat'l Mort. Assoc.	1.400	06/13/2016	5,000,000.00	0.00	
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.	1.500	06/30/2016	4,998,750.00	0.00	
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.	1.500	06/23/2016	3,000,000.00	0.00	
3135G0K93	4144	Fed. Nat'l Mort. Assoc.	1.250	06/28/2016	5,000,000.00	0.00	
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.	1.500	06/30/2016	5,000,000.00	0.00	
Subtotal					64,903,750.00	62,000,000.00	140,943,219.65
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.576		10,000,000.00	9,000,000.00	
Subtotal					10,000,000.00	9,000,000.00	56,415,592.23
Corporate Bonds							
Subtotal							37,632,032.89
Total					74,903,750.00	71,000,000.00	234,990,844.77

**City of HB
Portfolio Management
Activity Summary
June 2015 through June 2016**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
June	2015	41	221,977,102.78	1.059	1.074	0.299	2	6	1,175	853
July	2015	44	220,974,892.46	1.144	1.160	0.320	3	0	1,253	908
August	2015	43	207,414,248.06	1.210	1.227	0.330	0	1	1,327	948
September	2015	40	192,954,371.29	1.159	1.175	0.337	5	8	1,172	894
October	2015	41	186,003,670.17	1.207	1.223	0.337	7	6	1,184	944
November	2015	39	181,304,552.62	1.200	1.217	0.374	1	3	1,174	933
December	2015	46	186,878,180.67	1.238	1.255	0.400	8	1	1,147	925
January	2016	46	207,140,111.69	1.243	1.261	0.446	0	0	1,147	898
February	2016	43	204,413,571.12	1.217	1.234	0.467	0	3	1,102	832
March	2016	47	201,877,568.13	1.232	1.249	0.506	4	0	1,140	869
April	2016	45	204,141,812.62	1.280	1.298	0.525	0	2	1,181	893
May	2016	44	208,914,656.20	1.168	1.184	0.552	2	3	976	736
June	2016	46	228,822,479.77	1.156	1.172	0.576	14	12	1,006	806
Average		43	204,038,652.23	1.193%	1.210%	0.421	4	3	1,153	880

**City of HB
Portfolio Management
Interest Earnings Summary
June 30, 2016**

Page 1

	June 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	402,435.00	1,721,131.10
Plus Accrued Interest at End of Period	436,201.94	436,201.94
Less Accrued Interest at Beginning of Period	(644,806.61)	(473,232.05)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	193,830.33	1,684,100.99
Adjusted by Premiums and Discounts	-10,883.45	-113,430.70
Adjusted by Capital Gains or Losses	0.00	22,130.97
	<hr/>	<hr/>
Earnings during Periods	182,946.88	1,592,801.26
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	78,098.98
Plus Accrued Interest at End of Period	50,048.50	50,048.50
Less Accrued Interest at Beginning of Period	(25,628.19)	(27,080.80)
	<hr/>	<hr/>
Interest Earned during Period	24,420.31	101,066.68
<hr/>		
Total Interest Earned during Period	218,250.64	1,785,167.67
Total Adjustments from Premiums and Discounts	-10,883.45	-113,430.70
Total Capital Gains or Losses	0.00	22,130.97
<hr/>		
Total Earnings during Period	207,367.19	1,693,867.94



**State of California
Pooled Money Investment Account
Market Valuation
6/30/2016**

	Carrying Cost Plus				
	Description	Accrued Interest Purch.	Amortized Cost	Fair Value	A
1*	United States Treasury:				
	Bills	\$ 12,202,776,744.48	\$ 12,223,991,747.38	\$ 12,233,011,000.00	
	Notes	\$ 21,650,061,435.88	\$ 21,643,492,715.88	\$ 21,679,913,000.00	\$
1*	Federal Agency:				
	SBA	\$ 711,503,679.54	\$ 711,488,193.35	\$ 705,336,310.09	\$
	MBS-REMICs	\$ 59,658,122.97	\$ 59,658,122.97	\$ 63,529,777.27	\$
	Debentures	\$ 1,105,155,621.62	\$ 1,105,073,677.18	\$ 1,106,209,500.00	\$
	Debentures FR	\$ -	\$ -	\$ -	\$
	Discount Notes	\$ 8,126,877,847.14	\$ 8,133,238,361.10	\$ 8,135,019,000.00	
	GNMA	\$ -	\$ -	\$ -	\$
1*	Supranational Debentures	\$ 599,982,831.85	\$ 599,982,831.85	\$ 601,736,500.00	\$
2*	CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 400,000,000.00	\$
2*	Bank Notes	\$ 800,000,000.00	\$ 800,000,000.00	\$ 799,735,907.64	\$
2*	CDs and YCDs	\$ 16,175,007,758.81	\$ 16,175,001,869.92	\$ 16,174,127,406.71	\$
2*	Commercial Paper	\$ 7,486,127,569.47	\$ 7,492,070,527.88	\$ 7,492,217,111.12	
1*	Corporate:				
	Bonds FR	\$ -	\$ -	\$ -	\$
	Bonds	\$ -	\$ -	\$ -	\$
1*	Repurchase Agreements	\$ -	\$ -	\$ -	\$
1*	Reverse Repurchase	\$ -	\$ -	\$ -	\$
	Time Deposits	\$ 5,549,440,000.00	\$ 5,549,440,000.00	\$ 5,549,440,000.00	
	AB 55 & GF Loans	\$ 502,313,000.00	\$ 502,313,000.00	\$ 502,313,000.00	
	TOTAL	\$ 75,368,904,611.76	\$ 75,395,751,047.51	\$ 75,442,588,512.83	\$

Fair Value Including Accrued Interest

\$ 75,497,087,666.86

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
June 2016

Cash Receipts and Disbursements	May 2016	June 2016
Receipts		
Property Tax Receipts	\$14,620,391	\$531,285
Utility Tax Receipts (UUT)	1,396,428	1,487,212
Sales Tax Receipts	3,045,700	3,104,902
1/2 Cent Safety Sales Tax Receipts	145,367	205,992
Highway Users Tax Receipts (HUT)	354,293	369,140
Transient Occupancy Tax Receipts (TOT)	769,007	789,230
Government Funds	581,773	48,213
Capital Funds	209,782	5,148,579
Debt Service Funds	-	-
Enterprise Funds	4,876,295	7,783,136
Fiduciary Funds	2,332,985	7,324,037
Internal Service Funds	497,225	501,129
Special Revenue Funds	2,586,581	1,636,924
All Other Receipts	3,212,847	4,994,520
Total Receipts	\$34,628,676	\$33,924,300
Disbursements		
Total Disbursements	(23,594,210)	(25,817,612)
Net Change in Cash Flow	\$11,034,466	\$8,106,688
Summary of Cash by Fund	May 2016	June 2016
General Fund	\$88,222,148	\$87,640,413
Government Funds	2,651,176	2,007,482
Capital Funds	18,624,354	21,818,105
Debt Service Funds	10,262	10,262
Enterprise Funds	77,538,697	79,569,658
Fiduciary Funds	15,269,252	17,772,569
Internal Service Funds	11,365,466	11,094,020
Special Revenue Funds	29,725,422	30,164,026
General Ledger Cash Balances	\$243,406,776	\$250,076,534 *

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.