



# **City of Huntington Beach Treasurer's Investment Report**

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*Quarter Ending: December 2016*

*Prepared by:*  
***Alisa Cutchen, CCMT, CPFIM - City Treasurer***

## **Economic and Market Overview:**

<b>Market Summary</b>	<b>Federal Funds Rate</b>	<b>10-Year Treasury</b>	<b>S&amp;P 500</b>	<b>DOW</b>
October 31, 2016	0.25 - 0.50 %	1.84%	2,126.15	18,142.42
November 30, 2016	0.25 - 0.50 %	2.37%	2,198.81	19,123.58
December 31, 2016	0.50 - 0.75 %	2.45%	2,238.83	19,762.60
<b>Nov - Dec % Change</b>	50%	3.38%	1.82%	3.34%

The Federal Open Market Committee (FOMC) met in December to discuss the current state of the economy and to examine potential future interest rate hikes before year end. After this meeting, the Fed released an official statement explaining that “In view of realized and expected labor market conditions and inflation, the Committee decided to raise the target range for the federal funds rate to 1/2 to 3/4 percent. The stance of monetary policy remains accommodative, thereby supporting some further strengthening in labor market conditions and a return to 2 percent inflation.”

Fixed Income/Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 2.45%, up from 1.60% from the previous quarter, for a 53.13% increase quarter over quarter. The S&P 500 and the DJIA increased at 3.25% and 7.94% respectively for the same time period. In the fourth quarter of 2016, both the bond and equity markets posted strong gains to close out the quarter.

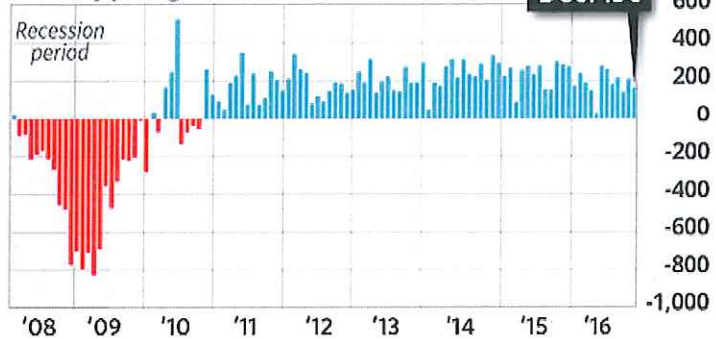
Employment: The U.S. gained 156,000 jobs in December with the largest increases in education and health services, leisure and hospitality, professional and business services, and transportation. According to the labor department, the unemployment rate decreased from 4.9% to 4.7% quarter over quarter with the labor participation rate for December decreasing slightly to 62.7%.

## At a glance: the December jobs report

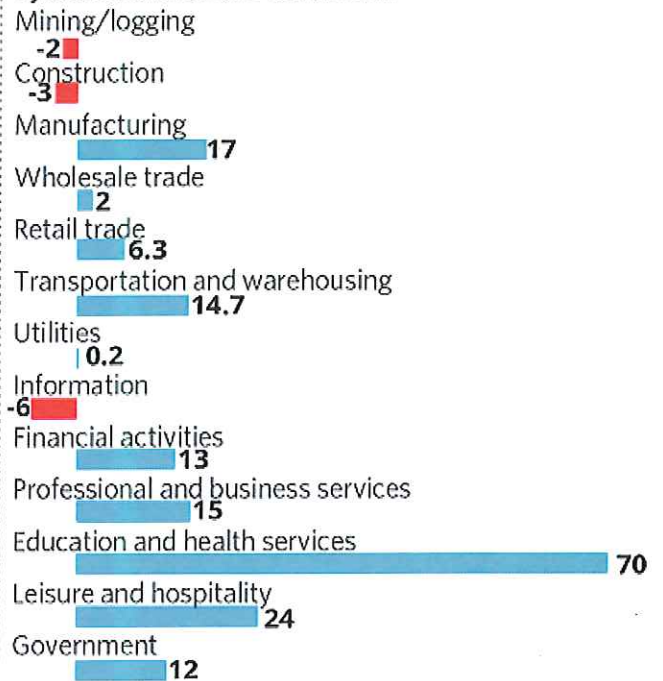
Unemployment rate



Monthly jobs growth in thousands



By selected industries in thousands



Source: Bureau of Labor Statistics

## **Portfolio Overview:**

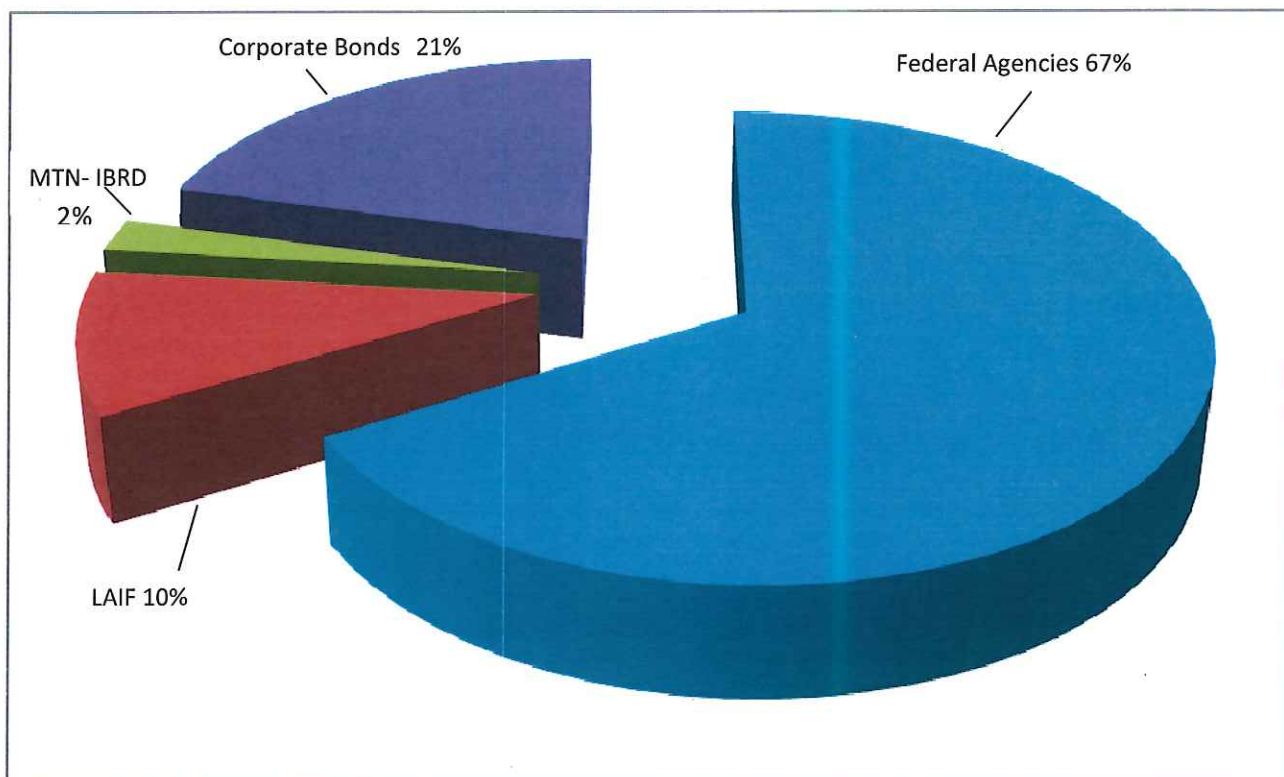
*As of December 31, 2016:*

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>YTM 365-day</u>	<u>Policy Limit</u>
Federal Agency Issues	140,938,620	142,528,693	67%	1.42%	None
Local Agency Investment Fund (LAIF)	21,524,011	21,524,011	10%	0.72%	\$65 million
Medium Term Notes – IBRD	4,968,800	4,982,174	2%	1.11%	10%
Corporate Bonds	44,491,620	44,672,115	21%	1.44%	30%
<b>Total Portfolio</b>	<b>\$211,923,051</b>	<b>\$213,706,993</b>	<b>100%</b>	<b>1.35%</b>	

As of December 31, 2016, the market value of the City's investment portfolio was approximately \$211.9 million, with a book value of \$213.7 million. The portfolio is invested in only those investments allowable by state regulations and the City's investment policy. Such investments are purchased to meet the portfolio objectives of preservation of principal, maintenance of sufficient operating liquidity, and to attain a market rate of return throughout budgetary and economic cycles, in that order of absolute priority.

## **Portfolio Composition:**

**Investments by Type as of December 31, 2016**



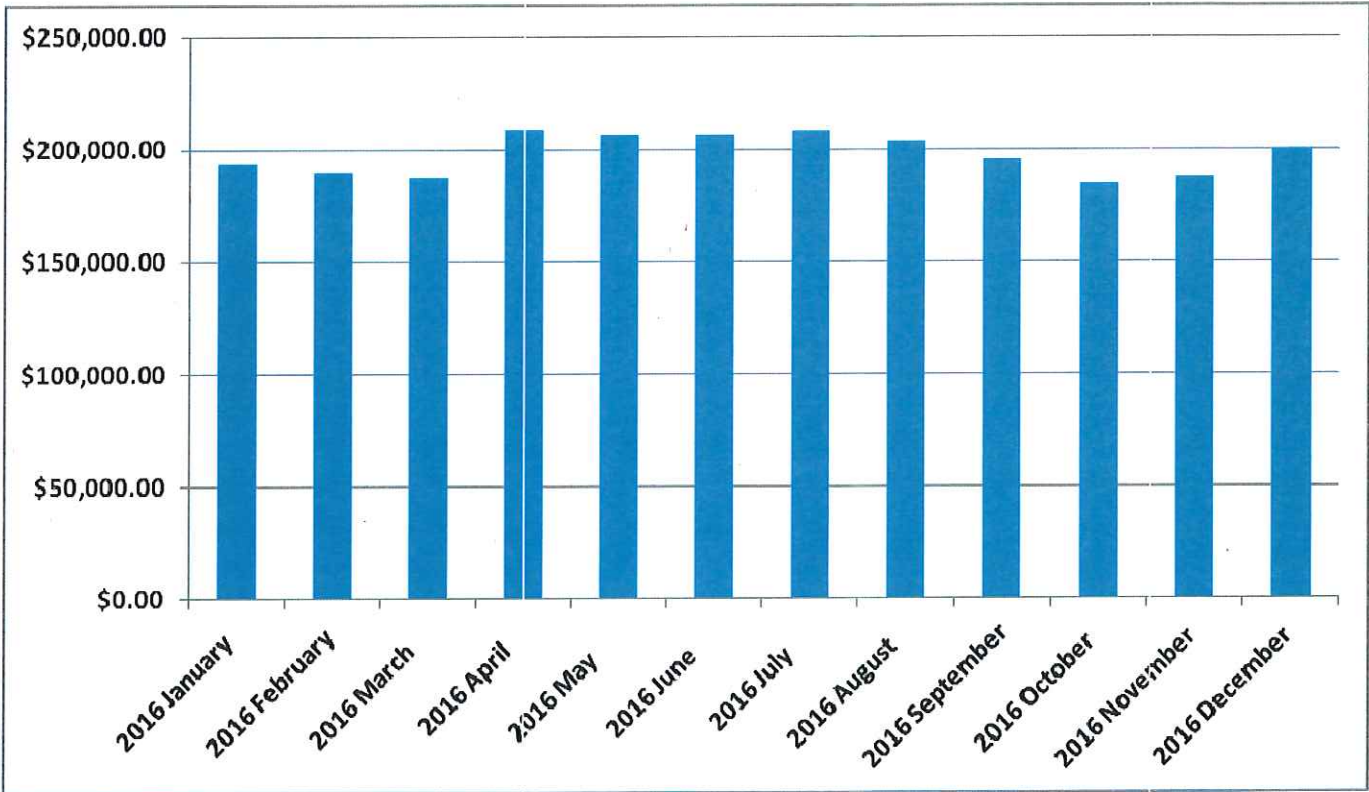


Currently, funds within this portfolio are invested in federal agency securities, corporate bonds, the International Bank for Reconstruction and Development ("IBRD") and the State of California's pooled account (Local Agency Investment Fund "LAIF"). The four federal government sponsored entities (agencies) whose bonds the City purchases are: Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC/Freddie Mac), Federal National Mortgage Association (FNMA/Fannie Mae) and Federal Farm Credit Bank (FFCB/Farm Credit). Corporate bonds are obligations of corporations. All corporate bonds are "A" rated or its equivalent or better, per the City's investment policy and state of California regulations.

LAIF offers local agencies the opportunity to participate in a major portfolio with overnight liquidity managed by the State of California Treasurer's Office. Please see <http://www.treasurer.ca.gov/pmia-laif/laif.asp> for more information as well as the "State of California Pooled Money Investment Account Market Valuation" (included in this report) for month end data. LAIF has been utilized for the liquidity portion of the City's portfolio as the yield received at this time is greater than that of similar liquid investments such as money market accounts, short-term Treasury Bills, and commercial paper.

**Portfolio Earnings and Performance:**

**2016 Monthly Earnings History**



Monthly investment earnings for December 31, 2016, were \$200,298. The monthly effective rate of return was 1.19%, with a fiscal year-to-date effective rate of return of 1.15%. This compares favorably to the previous year's monthly earnings of \$169,539 and monthly effective

rate of return of 1.07%, for the same time period in 2015. These earnings are utilized to offset taxpayer funds for city operating expenses, capital projects, debt repayment, and other uses.

<u>Portfolio Earnings</u>	<u>Month End 12/31/16</u>	<u>FY 2016/2017</u>
Current Year	\$ 200,298	\$ 572,494
Current Budget	\$ 140,000	\$ 420,000
Last Year Actual	\$ 169,539	\$ 499,573
Effective Rate of Return	1.19%	1.15%
Benchmark*	1.20%	
* 2-year Constant Maturity Treasury (CMT) rate		

With the sharp increase in the interest rates over November and December of 2016, the 2 year Constant Maturity Treasury rate climbed to 1.20% at the end of December, just off its high of 1.29% in mid-December, the highest rate since 2009. Due to this sudden and rapid rise, the return on the portfolio as a whole is just slightly under this rate for the month at 1.19%. With the increase in interest rates, it is anticipated that the portfolio will experience a similar increase in the rate of return over time.

#### **Portfolio Activity:**

*(For details of portfolio activity, please see the Sympro reports attached titled "Activity Report")*

**Monthly Activity:** For the month ending December 31, 2016, \$20 million in federal agency securities were purchased and \$2 million in corporate bonds were purchased. \$9 million was transferred from LAIF to the operating account over the month.

**Quarterly Activity:** For the quarter ending December 31, 2016, a total of \$30 million in federal agency securities were purchased with \$20 million in federal agencies called or matured. A net of \$1 million was transferred from LAIF to the operating account with a deposit of \$61,730 for interest earned from quarter ending December 31, 2016. \$7 million in corporate bonds were purchased and \$5 million in medium term notes (International Bank for Reconstruction & Development "IBRD") were purchased.

#### **Compliance:**

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on November 7, 2016. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

## Additional Information:

### **Retirement Plan Information as of September 30, 2016:**

(Due to the delay in statement receipt, information is from previous quarter.)

#### **City of Huntington Beach - Pension/Trust Plans - Market Value Summary**

##### **Deferred Compensation Plan Summary Information**

*as of September 30, 2016*

	Beginning Balance (7-1-16)	Contributions	Distributions/ Transfers	Earnings (change in value) Gain/Loss/ Interest	Other Fees/ Adjustments	Self Directed Option Balance (Nationwide Only)	Ending Balance (9-30-16)
<i>Reporting is Quarterly</i>							
ICMA Retirement Corporation (457 Plan)	\$42,665,682	\$691,900	(\$742,063)	\$1,373,158	(\$2,952)		<b>\$43,985,725</b>
Nationwide Retirement Solutions (457 Plan)	\$75,259,598	\$1,053,664	(\$916,085)	\$2,045,622	(\$1,100)	\$1,042,726	<b>\$78,484,425</b>
<b>Total Deferred Compensation Plan Balances</b>	<b>\$117,925,280</b>	<b>\$1,745,564</b>	<b>(\$1,658,148)</b>	<b>\$3,418,780</b>	<b>(\$4,052)</b>		<b>\$122,470,150</b>

##### **City of Huntington Beach Retiree Medical Trust Summary Information**

*as of September 30, 2016*

	Beginning Balance (7-1-16)	Contributions	Distributions/ Transfers	Investment Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (9-30-16)
<i>Reporting is Quarterly</i>						
CalPERS Retiree Medical Trust Account	\$22,316,243	\$76,000	\$0	\$472,156	(\$4,842)	<b>\$22,859,557</b>

##### **City of Huntington Beach Supplemental Pension Trust Summary Information (monthly reporting, not quarterly)**

*as of September 30, 2016*

	Beginning Balance (9-1-16)	Employer Contributions	Interest & Dividends Plus Net Accrued Income	Realized Gain / Loss	Change in Unrealized Gains / Losses	Other Trust Fees/ Adjustments	Ending Balance (9-30-16)
<i>Reporting is Monthly</i>							
US Bank Supplemental Pension Trust Account	\$47,117,372	\$822,000	\$107,339	\$53,139	(\$29,809)	(\$6,266)	<b>\$48,063,775</b>

## Bond Reserve Accounts - Balances as of December 31, 2016:

### Summary of Huntington Beach Bond Issue -- Reserve Accounts

As of December 31, 2016

Bond Issue:

	Reserve Account Value as of Dec 31, 2016	Investments			
		LAIF	Federal Agency Issues	Money Market Funds	CAMP
H.B. Public Financing Authority Lease Refunding Bonds 2010 Series A	1,242,875.79	1,242,000		875.79	
H.B. Public Financing Authority (Capital Improvement Refinancing/Senior Center) Bonds 2011 Series A	3,717,972.53	3,717,972.37		0.16	
Redevelopment Agency of H.B. - 1999 Tax Allocation Refunding Bonds (1/3 of 1992)	754,148.37	754,148.36		0.01	
Redevelopment Agency of H.B. - 2002 Tax Allocation Refunding Bonds (2/3 of 1992)	1,678,974.62	647,773.23	1,003,020.00	28,181.39	
H.B. Community Facilities District No. 1990-1 2001 Special Tax Bonds (Goldenwest-Ellis)	172,662.12	172,262.00		400.12	
H.B. Community Facilities District No. 2000-1 2013 Special Tax Bonds (Grand Coast-Hyatt)	1,092,139.02			364.02	1,091,775.00
H.B. Community Facilities District No. 2002-1 2002 Special Tax Bonds (McDonnell Centre Business Park)	455,857.32	455,857.32			
H.B. Community Facilities District No. 2003-1 2013 Special Tax Bonds (Huntington Center - Bella Terra)	1,681,166.60			560.35	1,680,606.25
<b>TOTALS:</b>	<b>\$ 10,795,796</b>	<b>\$ 6,990,013</b>	<b>\$ 1,003,020</b>	<b>\$ 30,382</b>	<b>\$ 2,772,381</b>





**City of HB  
Portfolio Management  
Portfolio Summary  
October 31, 2016**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	122,405,000.00	122,140,507.50	122,430,683.51	62.90	1,331	1,074	1.278	1.296
Local Agency Investment Funds	29,524,011.27	29,524,011.27	29,524,011.27	15.17	1	1	0.645	0.654
Corporate Bonds	42,500,000.00	42,703,775.00	42,702,324.67	21.94	1,154	601	1.392	1.411
<b>Investments</b>	<b>194,429,011.27</b>	<b>194,368,293.77</b>	<b>194,657,019.45</b>	<b>100.00%</b>	<b>1,090</b>	<b>807</b>	<b>1.207</b>	<b>1.224</b>
<hr/>								
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		18,958.34	18,958.34					
Subtotal		18,958.34	18,958.34					
<b>Total Cash and Investments</b>	<b>194,429,011.27</b>	<b>194,387,252.11</b>	<b>194,675,977.79</b>		<b>1,090</b>	<b>807</b>	<b>1.207</b>	<b>1.224</b>

Total Earnings	October 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	184,471.09	184,471.09	
Current Budget	140,000.00	140,000.00	1,680,000.00
Last Year Actual	166,288.99	166,288.99	2,299,957.00
<b>Average Daily Balance</b>	<b>196,572,478.10</b>	<b>196,572,478.10</b>	
<b>Effective Rate of Return</b>	<b>1.10%</b>	<b>1.10%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

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Alisa Cutchen, CITY TREASURER

Reporting period 10/01/2016-10/31/2016

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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	5,001,600.00	5,000,000.00	1.620	AA	1.620	1,686	06/14/2021
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,011,800.00	4,999,609.31	1.000	AA	1.010	287	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,037,400.00	5,018,272.25	1.375	AA	1.100	493	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	5,003,800.00	5,000,000.00	1.250	AA	1.250	934	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,225,677.50	2,250,000.00	1.600	AA	1.600	1,520	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,983,900.00	5,000,000.00	1.050	AA	1.518	1,378	08/10/2020
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,998,050.00	5,000,000.00	0.800	AA	0.800	360	10/27/2017
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,989,700.00	5,000,000.00	1.000	AAA	0.991	633	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,995,300.00	5,000,000.00	1.250	AA	1.919	1,330	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,999,900.00	5,000,000.00	1.000	AA	1.000	605	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,974,700.00	5,000,000.00	1.000	AAA	0.998	969	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,946,100.00	5,000,000.00	1.280	AAA	1.280	1,429	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,603,795.00	4,655,000.00	1.500	AA	1.500	1,702	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,989,850.00	5,000,000.00	1.000	AAA	1.592	1,702	06/30/2021
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.		11/07/2012	5,000,000.00	4,999,950.00	5,000,000.00	0.900	AA	0.900	371	11/07/2017
3136G2RS8	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	5,018,450.00	5,000,000.00	1.040	AA	1.040	724	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,013,200.00	5,008,967.92	1.000	AA	0.800	330	09/27/2017
3136G3KM6	4135	Fed. Nat'l Mort. Assoc.		05/17/2016	5,000,000.00	5,000,050.00	5,000,000.00	1.100	AAA	1.912	1,658	05/17/2021
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	5,001,850.00	5,000,000.00	1.400	AA	1.400	954	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,944,900.00	4,998,834.03	1.500	AA	1.505	1,702	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,968,260.00	3,000,000.00	1.500	AA	1.500	1,513	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,995,300.00	5,000,000.00	1.250	AA	1.250	969	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,982,150.00	5,000,000.00	1.500	AA	1.500	1,520	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,990,750.00	5,000,000.00	1.125	AA	1.819	1,721	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,484,075.00	7,500,000.00	1.000	AA	1.000	905	04/25/2019
<b>Subtotal and Average</b>			<b>129,044,590.99</b>		<b>122,405,000.00</b>	<b>122,140,507.50</b>	<b>122,430,683.51</b>			<b>1.296</b>	<b>1,074</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			29,524,011.27	29,524,011.27	29,524,011.27	0.654		0.654	1	
<b>Subtotal and Average</b>			<b>28,594,898.79</b>		<b>29,524,011.27</b>	<b>29,524,011.27</b>	<b>29,524,011.27</b>			<b>0.654</b>	<b>1</b>	
<b>Corporate Bonds</b>												
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	5,058,450.00	5,085,597.75	2.150	A	1.617	1,210	02/24/2020
14912LSP2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,999,700.00	2,990,077.52	1.300	A	1.555	485	03/01/2018
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	3,001,530.00	3,008,191.93	1.400	AA	1.303	1,053	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,999,910.00	3,003,257.48	1.104	AA	1.003	399	12/05/2017

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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Corporate Bonds</b>												
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,465,400.00	2,509,426.71	1.875	AA	1.630	577	06/01/2018
36962G5V0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,032,500.00	5,024,062.61	2.300	AAA	1.291	177	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,511,950.00	2,506,657.91	1.600	AA	1.340	384	11/20/2017
36962G6V9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,008,980.00	2,005,059.89	1.625	AA	1.442	517	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,004,750.00	1,002,206.16	1.550	A	1.350	409	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,009,500.00	2,004,690.18	1.550	A	1.337	409	12/15/2017
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,503,275.00	2,496,267.46	1.150	AA	1.258	516	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	2,003,040.00	2,000,972.62	1.100	AA	1.089	456	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,063,900.00	3,041,161.83	2.375	AA	1.731	805	01/15/2019
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,003,600.00	2,995,941.89	1.375	AA	1.491	435	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,037,290.00	3,028,752.73	2.000	AA	1.500	722	10/24/2018
<b>Subtotal and Average</b>			<b>38,932,988.32</b>		<b>42,500,000.00</b>	<b>42,703,775.00</b>	<b>42,702,324.67</b>			<b>1.411</b>	<b>601</b>	
<b>Total and Average</b>			<b>196,572,478.10</b>		<b>194,429,011.27</b>	<b>194,368,293.77</b>	<b>194,657,019.45</b>			<b>1.224</b>	<b>807</b>	

**City of HB  
Portfolio Management  
Portfolio Details - Cash  
October 31, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	
Average Balance			0.00	Accrued Interest at Purchase		18,958.34	18,958.34					0
				Subtotal		18,958.34	18,958.34					
Total Cash and Investments			196,572,478.10		194,429,011.27	194,387,252.11	194,675,977.79			1.224	807	

**City of HB**  
**Portfolio Management**  
**Activity By Type**  
**October 1, 2016 through October 31, 2016**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3137EADS5	4078	Federal Home Loan Mort Corp	0.875	10/14/2016	0.00	5,000,000.00	
3134G7X71	4118	Federal Home Loan Mort Corp	1.000	10/29/2016	0.00	2,000,000.00	
3134G7P96	4119	Federal Home Loan Mort Corp	1.000	10/29/2016	0.00	3,000,000.00	
<b>Subtotal</b>					<b>0.00</b>	<b>10,000,000.00</b>	<b>122,430,683.51</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	0.654		7,061,729.76	0.00	
<b>Subtotal</b>					<b>7,061,729.76</b>	<b>0.00</b>	<b>29,524,011.27</b>
<b>Corporate Bonds</b>							
06406HCZ0	4155	Bank of New York	2.150	10/24/2016	5,086,100.00	0.00	
<b>Subtotal</b>					<b>5,086,100.00</b>	<b>0.00</b>	<b>42,702,324.67</b>
<b>Total</b>					<b>12,147,829.76</b>	<b>10,000,000.00</b>	<b>194,657,019.45</b>



**City of HB  
Portfolio Management  
Activity Summary  
October 2015 through October 2016**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
October	2015	41	186,003,670.17	1.207	1.223	0.337	7	6	1,184	944
November	2015	39	181,304,552.62	1.200	1.217	0.374	1	3	1,174	933
December	2015	46	186,878,180.67	1.238	1.255	0.400	8	1	1,147	925
January	2016	46	207,140,111.69	1.243	1.261	0.446	0	0	1,147	898
February	2016	43	204,413,571.12	1.217	1.234	0.467	0	3	1,102	832
March	2016	47	201,877,568.13	1.232	1.249	0.506	4	0	1,140	869
April	2016	45	204,141,812.62	1.280	1.298	0.525	0	2	1,181	893
May	2016	44	208,914,656.20	1.168	1.184	0.552	2	3	976	736
June	2016	46	228,822,479.77	1.156	1.172	0.576	14	12	1,006	806
July	2016	45	230,059,053.62	1.167	1.183	0.588	2	3	1,044	830
August	2016	45	220,520,888.69	1.186	1.203	0.614	1	1	1,074	831
September	2016	43	208,478,917.26	1.205	1.222	0.634	1	3	1,114	835
October	2016	41	196,572,478.10	1.207	1.224	0.654	1	3	1,090	807
Average		44	205,006,023.32	1.208%	1.225%	0.513	3	3	1,106	857

**City of HB  
Portfolio Management  
Interest Earnings Summary  
October 31, 2016**

Page 1

	October 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	211,000.00	211,000.00
Plus Accrued Interest at End of Period	547,998.18	547,998.18
Less Accrued Interest at Beginning of Period	( 579,266.66)	( 579,266.66)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	179,731.52	179,731.52
Adjusted by Premiums and Discounts	-11,143.53	-11,143.53
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	168,587.99	168,587.99
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	61,729.76	61,729.76
Plus Accrued Interest at End of Period	18,064.39	18,064.39
Less Accrued Interest at Beginning of Period	( 63,911.05)	( 63,911.05)
Interest Earned during Period	15,883.10	15,883.10
<b>Total Interest Earned during Period</b>	<b>195,614.62</b>	<b>195,614.62</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-11,143.53</b>	<b>-11,143.53</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>184,471.09</b>	<b>184,471.09</b>



Fair Value Including Accrued Interest	\$	70,467,377,193.24
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
October 2016

Cash Receipts and Disbursements	September 2016	October 2016
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	1,535,034	170,648
Local Sales Tax	4,095,020	2,502,600
Public Safety Sales Tax	175,062	175,131
Transient Occupancy Tax Receipts (TOT)	1,178,901	963,948
Utility Users Tax (UUT)	1,769,954	1,727,414
Other Revenue	5,713,884	12,701,293
<b>Total General Fund Revenue</b>	14,467,855	18,241,034
Capital Projects Funds	151,612	33,070
Debt Service Funds	-	-
Enterprise Funds	5,135,909	5,591,659
General Fund Other	6,278,819	367,811
Internal Service Funds	750,159	582,144
Special Revenue Funds	3,369,105	71,920
Grant Funds	1,244,645	207,216
Trust and Agency Funds	2,251,717	1,399,530
<b>Total Receipts</b>	<b>\$33,649,822</b>	<b>\$26,494,384</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(11,629,289)	(11,693,698)
Operating Expenses	(4,146,217)	(3,467,979)
Capital Expenditures	91,163	(311,497)
Non-Operating Expenses	(4,208)	(4,208)
<b>Total General Fund Disbursements</b>	<b>(15,688,552)</b>	<b>(15,477,381)</b>

Capital Projects Funds	(1,338,993)	(231,615)
Debt Service Funds	(1,050)	(3,049)
Enterprise Funds	(5,358,087)	(9,597,225)
General Fund Other	(2,559,804)	(152,138)
Internal Service Funds	(548,370)	(515,266)
Special Revenue Funds	(6,159,635)	(409,525)
Grant Funds	(1,982,359)	(294,533)
Trust and Agency Funds	(8,421,562)	(1,473,518)
<b>Total Disbursements</b>	<b>(42,058,412)</b>	<b>(28,154,250)</b>

<b>Net Change in Cash Flow</b>	<b>(\$8,408,590)</b>	<b>(\$1,659,866)</b>
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<b>Summary of Cash by Fund</b>	<b>September 2016</b>	<b>October 2016</b>
General Fund	\$60,936,229	64,647,426.25
General Fund Other	5,188,770	5,446,319
Capital Projects Funds	19,596,217	19,490,322
Debt Service Funds	12,500	9,450
Enterprise Funds	78,892,752	71,185,937
Trust and Agency Funds	10,203,046	10,308,229
Internal Service Funds	10,909,006	11,025,418
Special Revenue Funds	26,400,209	26,180,450
<b>General Ledger Cash Balances</b>	<b>\$212,138,729</b>	<b>\$208,293,552</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.





**City of HB**  
**Portfolio Management**  
**Portfolio Summary**  
**November 30, 2016**

City of Huntington Beach  
 2000 Main St.  
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	122,405,000.00	121,136,235.55	122,524,514.15	61.04	1,298	1,079	1.283	1.301
Local Agency Investment Funds	30,524,011.27	30,524,011.27	30,524,011.27	15.21	1	1	0.669	0.678
Medium Term Notes - IBRD	5,000,000.00	4,967,550.00	4,981,215.31	2.48	608	595	1.093	1.109
Corporate Bonds	42,500,000.00	42,510,675.00	42,692,047.23	21.27	1,153	571	1.392	1.411
<b>Investments</b>	<b>200,429,011.27</b>	<b>199,138,471.82</b>	<b>200,721,787.96</b>	<b>100.00%</b>	<b>1,053</b>	<b>795</b>	<b>1.208</b>	<b>1.225</b>
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		50,936.67	50,936.67					
Subtotal		50,936.67	50,936.67					
<b>Total Cash and Investments</b>	<b>200,429,011.27</b>	<b>199,189,408.49</b>	<b>200,772,724.63</b>		<b>1,053</b>	<b>795</b>	<b>1.208</b>	<b>1.225</b>

Total Earnings	November 30	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	187,723.96		372,195.05	
Current Budget	140,000.00		280,000.00	1,680,000.00
Last Year Actual	163,744.54		330,033.53	2,299,957.00
Average Daily Balance	195,690,704.56		196,138,818.99	
Effective Rate of Return	1.17%		1.14%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen, CITY TREASURER

*AC*      *1.18.17*

Reporting period 11/01/2016-11/30/2016

Run Date: 01/18/2017 - 14:48

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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2016**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,945,850.00	5,000,000.00	1.620	AA	1.620	1,656	06/14/2021
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,005,550.00	4,999,650.58	1.000	AA	1.010	257	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,021,350.00	5,017,148.95	1.375	AA	1.100	463	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,970,350.00	5,000,000.00	1.250	AA	1.250	904	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		05/30/2016	2,250,000.00	2,197,620.00	2,250,000.00	1.600	AA	1.600	1,490	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,940,750.00	5,000,000.00	1.050	AA	1.518	1,348	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,074,100.00	5,095,717.11	2.000		1.297	1,016	09/13/2019
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,991,700.00	5,000,000.00	0.800	AA	0.800	330	10/27/2017
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,968,500.00	5,000,000.00	1.000	AAA	0.991	603	07/27/2018
3134G9RNS	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,946,950.00	5,000,000.00	1.250	AA	1.919	1,300	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,994,100.00	5,000,000.00	1.000	AA	1.000	575	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,928,000.00	5,000,000.00	1.000	AAA	0.998	939	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,850,900.00	5,000,000.00	1.280	AAA	1.280	1,399	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,528,430.55	4,655,000.00	1.500	AA	1.500	1,672	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,943,400.00	5,000,000.00	1.000	AAA	1.592	1,672	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,859,250.00	5,000,000.00	1.650	AA	1.650	1,817	11/22/2021
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,992,650.00	5,000,000.00	1.040	AA	1.040	694	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,000,000.00	5,008,142.65	1.000	AA	0.800	300	09/27/2017
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,984,450.00	5,000,000.00	1.400	AA	1.400	924	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,832,200.00	4,998,854.86	1.500	AA	1.505	1,672	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,907,960.00	3,000,000.00	1.500	AA	1.500	1,483	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,978,400.00	5,000,000.00	1.250	AA	1.250	939	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,879,900.00	5,000,000.00	1.500	AA	1.500	1,490	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,975,100.00	5,000,000.00	1.125	AA	1.819	1,691	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,418,775.00	7,500,000.00	1.000	AA	1.000	875	04/25/2019
<b>Subtotal and Average</b>			<b>120,144,568.40</b>		<b>122,405,000.00</b>	<b>121,136,235.55</b>	<b>122,524,514.15</b>			<b>1.301</b>	<b>1,079</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			30,524,011.27	30,524,011.27	30,524,011.27	0.678		0.678	1	
<b>Subtotal and Average</b>			<b>30,690,677.94</b>		<b>30,524,011.27</b>	<b>30,524,011.27</b>	<b>30,524,011.27</b>			<b>0.678</b>	<b>1</b>	
<b>Medium Term Notes - IBRD</b>												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,967,550.00	4,981,215.31	0.876	AAA	1.109	595	07/19/2018
<b>Subtotal and Average</b>			<b>2,158,443.57</b>		<b>5,000,000.00</b>	<b>4,967,550.00</b>	<b>4,981,215.31</b>			<b>1.109</b>	<b>595</b>	

Run Date: 01/19/2017 - 14:48

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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2016**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Corporate Bonds</b>												
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	4,992,250.00	5,083,445.25	2.150	A	1.617	1,180	02/24/2020
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,993,850.00	2,990,697.67	1.300	A	1.555	455	03/01/2018
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,965,380.00	3,007,955.40	1.400	AA	1.303	1,023	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,994,420.00	3,003,009.45	1.104	AA	1.003	369	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,463,450.00	2,508,930.57	1.875	AA	1.630	547	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,024,700.00	5,019,961.03	2.300	AAA	1.291	147	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,508,525.00	2,506,130.90	1.600	AA	1.340	354	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,006,240.00	2,004,762.84	1.625	AA	1.442	487	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,003,750.00	1,002,042.34	1.550	A	1.350	379	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,007,500.00	2,004,341.90	1.550	A	1.337	379	12/15/2017
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,493,850.00	2,496,487.02	1.150	AA	1.258	486	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,995,440.00	2,000,907.64	1.100	AA	1.089	426	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,043,650.00	3,039,606.60	2.375	AA	1.731	775	01/15/2019
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	2,999,010.00	2,996,225.68	1.375	AA	1.491	405	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,018,660.00	3,027,542.94	2.000	AA	1.500	692	10/24/2018
<b>Subtotal and Average</b>			<b>42,697,014.65</b>		<b>42,500,000.00</b>	<b>42,510,675.00</b>	<b>42,692,047.23</b>			<b>1.411</b>	<b>571</b>	
<b>Total and Average</b>			<b>195,690,704.56</b>		<b>200,429,011.27</b>	<b>199,138,471.82</b>	<b>200,721,787.96</b>			<b>1.225</b>	<b>795</b>	

**City of HB  
Portfolio Management  
Portfolio Details - Cash  
November 30, 2016**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		50,936.67	50,936.67				
				Subtotal		50,936.67	50,936.67				0
Total Cash and Investments			195,690,704.56		200,429,011.27	199,189,408.49	200,772,724.63			1.225	795



**City of HB  
Portfolio Management  
Activity By Type  
November 1, 2016 through November 30, 2016**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
313383VN8	4157	Federal Home Loan Bank	2.000	11/16/2016	5,097,150.00	0.00	
3134GAUB8	4156	Federal Home Loan Mort Corp	1.650	11/22/2016	5,000,000.00	0.00	
3135G0RK1	3945	Fed. Nat'l Mort. Assoc.	0.900	11/07/2016	0.00	5,000,000.00	
3136G3KM6	4135	Fed. Nat'l Mort. Assoc.	1.100	11/17/2016	0.00	5,000,000.00	
<b>Subtotal</b>					<b>10,097,150.00</b>	<b>10,000,000.00</b>	<b>122,524,514.15</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	0.678		10,000,000.00	9,000,000.00	
<b>Subtotal</b>					<b>10,000,000.00</b>	<b>9,000,000.00</b>	<b>30,524,011.27</b>
<b>Medium Term Notes - IBRD</b>							
459058FE8	4158	Intl Bk Recon & Development	0.876	11/18/2016	4,980,800.00	0.00	
<b>Subtotal</b>					<b>4,980,800.00</b>	<b>0.00</b>	<b>4,981,215.31</b>
<b>Corporate Bonds</b>							
<b>Subtotal</b>							<b>42,692,047.23</b>
<b>Total</b>					<b>25,077,950.00</b>	<b>19,000,000.00</b>	<b>200,721,787.96</b>



**City of HB**  
**Portfolio Management**  
**Activity Summary**  
**November 2015 through November 2016**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
November	2015	39	181,304,552.62	1.200	1.217	0.374	1	3	1,174	933
December	2015	46	186,878,180.67	1.238	1.255	0.400	8	1	1,147	925
January	2016	46	207,140,111.69	1.243	1.261	0.446	0	0	1,147	898
February	2016	43	204,413,571.12	1.217	1.234	0.467	0	3	1,102	832
March	2016	47	201,877,568.13	1.232	1.249	0.506	4	0	1,140	869
April	2016	45	204,141,812.62	1.280	1.298	0.525	0	2	1,181	893
May	2016	44	208,914,656.20	1.168	1.184	0.552	2	3	976	736
June	2016	46	228,822,479.77	1.156	1.172	0.576	14	12	1,006	806
July	2016	45	230,059,053.62	1.167	1.183	0.588	2	3	1,044	830
August	2016	45	220,520,888.69	1.186	1.203	0.614	1	1	1,074	831
September	2016	43	208,478,917.26	1.205	1.222	0.634	1	3	1,114	835
October	2016	41	196,572,478.10	1.207	1.224	0.654	1	3	1,090	807
November	2016	42	195,690,704.56	1.208	1.225	0.678	3	2	1,053	795
Average		44	205,787,875.30	1.208%	1.225%	0.540	3	3	1,096	845

**City of HB  
Portfolio Management  
Interest Earnings Summary  
November 30, 2016**

Page 1

	November 30 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	101,250.00	312,250.00
Plus Accrued Interest at End of Period	630,550.94	630,550.94
Less Accrued Interest at Beginning of Period	( 547,998.18)	( 579,266.66)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	183,802.76	363,534.28
Adjusted by Premiums and Discounts	-13,181.49	-24,325.02
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	170,621.27	339,209.26
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	61,729.76
Plus Accrued Interest at End of Period	35,167.08	35,167.08
Less Accrued Interest at Beginning of Period	( 18,064.39)	( 63,911.05)
Interest Earned during Period	17,102.69	32,985.79
<b>Total Interest Earned during Period</b>	<b>200,905.45</b>	<b>396,520.07</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-13,181.49</b>	<b>-24,325.02</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>187,723.96</b>	<b>372,195.05</b>



**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**11/30/2016**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$ 11,349,827,525.09		\$ 11,372,982,500.00	NA
Notes	\$ 20,341,038,812.28		\$ 20,311,892,500.00	\$ 35,486,430.00
Federal Agency:				
SBA	\$ 761,405,131.96		\$ 754,065,685.42	\$ 482,520.99
MBS-REMICs	\$ 50,840,002.73		\$ 53,523,811.20	\$ 240,005.75
Debentures	\$ 975,123,587.82		\$ 971,802,500.00	\$ 1,873,479.25
Debentures FR	\$ -		\$ -	\$ -
Discount Notes	\$ 6,178,470,972.14		\$ 6,191,058,000.00	NA
GNMA	\$ -		\$ -	\$ -
Supranational Debentures	\$ 299,983,841.05		\$ 298,532,000.00	\$ 452,014.00
Supranational Debentures FR	\$ 50,000,000.00		\$ 50,186,500.00	\$ 66,524.31
CDs and YCDs FR	\$ 200,000,000.00		\$ 200,000,000.00	\$ 151,707.17
Bank Notes	\$ 600,000,000.00		\$ 600,134,553.25	\$ 1,801,055.55
CDs and YCDs	\$ 10,250,000,000.00		\$ 10,251,619,276.00	\$ 20,974,777.74
Commercial Paper	\$ 7,533,795,680.52		\$ 7,542,975,347.20	NA
Corporate:				
Bonds FR	\$ -		\$ -	\$ -
Bonds	\$ -		\$ -	\$ -
Repurchase Agreements	\$ -		\$ -	\$ -
Reverse Repurchase	\$ -		\$ -	\$ -
Time Deposits	\$ 5,231,440,000.00		\$ 5,231,440,000.00	NA
AB 55 & GF Loans	\$ 6,540,256,000.00		\$ 6,540,256,000.00	NA
<b>TOTAL</b>	<b>\$ 70,362,181,553.59</b>		<b>\$ 70,370,468,673.07</b>	<b>\$ 61,528,514.76</b>

Fair Value Including Accrued Interest

\$ 70,431,997,187.83

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
November 2016

<u>Cash Receipts and Disbursements</u>	<u>October 2016</u>	<u>November 2016</u>
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	170,648	5,694,548
Local Sales Tax	2,502,600	3,336,800
Public Safety Sales Tax	175,131	167,979
Transient Occupancy Tax Receipts (TOT)	963,948	926,955
Utility Users Tax (UUT)	1,727,414	1,585,747
Other Revenue	12,701,293	4,472,949
<b>Total General Fund Revenue</b>	18,241,034	16,184,978
Capital Projects Funds	33,070	100
Debt Service Funds	-	-
Enterprise Funds	5,591,659	4,599,427
General Fund Other	367,811	462,595
Internal Service Funds	582,144	593,441
Special Revenue Funds	71,920	1,130,158
Grant Funds	207,216	546,050
Trust and Agency Funds	1,399,530	1,004,512
<b>Total Receipts</b>	<b>\$26,494,384</b>	<b>\$24,521,262</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(11,693,698)	(11,747,325)
Operating Expenses	(3,467,979)	(3,702,003)
Capital Expenditures	(311,497)	(894,280)
Non-Operating Expenses	(4,208)	(386,942)
<b>Total General Fund Disbursements</b>	<b>(15,477,381)</b>	<b>(16,730,550)</b>

Capital Projects Funds	(231,615)	(136,247)
Debt Service Funds	(3,049)	(2,000)
Enterprise Funds	(9,597,225)	(3,659,013)
General Fund Other	(152,138)	(346,054)
Internal Service Funds	(515,266)	(339,793)
Special Revenue Funds	(409,525)	(1,115,649)
Grant Funds	(294,533)	(508,018)
Trust and Agency Funds	(1,473,518)	(947,727)
<b>Total Disbursements</b>	<b>(28,154,250)</b>	<b>(23,785,052)</b>

<b>Net Change in Cash Flow</b>	<b>(\$1,659,866)</b>	<b>\$736,210</b>
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<b>Summary of Cash by Fund</b>	<b>October 2016</b>	<b>November 2016</b>
General Fund	\$64,647,426	63,463,276
General Fund Other	5,446,319	5,593,037
Capital Projects Funds	19,490,322	20,631,273
Debt Service Funds	9,450	60,960
Enterprise Funds	71,185,937	72,756,073
Trust and Agency Funds	10,308,229	10,344,494
Internal Service Funds	11,025,418	11,365,253
Special Revenue Funds	26,180,450	26,617,593
<b>General Ledger Cash Balances</b>	<b>\$208,293,552</b>	<b>\$210,831,958</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.





**City of HB  
Portfolio Management  
Portfolio Summary  
December 31, 2016**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	142,405,000.00	140,938,620.15	142,528,693.26	66.69	1,347	1,130	1.403	1.422
Local Agency Investment Funds	21,524,011.27	21,524,011.27	21,524,011.27	10.07	1	1	0.709	0.719
Medium Term Notes - IFRD	5,000,000.00	4,968,800.00	4,982,173.71	2.33	608	564	1.093	1.109
Corporate Bonds	44,500,000.00	44,491,620.00	44,672,115.15	20.90	1,154	568	1.418	1.438
<b>Investments</b>	<b>213,429,011.27</b>	<b>211,923,051.42</b>	<b>213,706,993.39</b>	<b>100.00%</b>	<b>1,154</b>	<b>886</b>	<b>1.329</b>	<b>1.348</b>
<hr/>								
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		62,736.67	62,736.67					
Subtotal		62,736.67	62,736.67					
<b>Total Cash and Investments</b>	<b>213,429,011.27</b>	<b>211,985,788.09</b>	<b>213,769,730.06</b>		<b>1,154</b>	<b>886</b>	<b>1.329</b>	<b>1.348</b>

Total Earnings	December 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	200,298.49	572,493.54	
Current Budget	140,000.00	420,000.00	1,680,000.00
Last Year Actual	169,539.27	499,572.80	2,299,957.00
<b>Average Daily Balance</b>	<b>198,391,624.24</b>	<b>196,897,916.41</b>	
<b>Effective Rate of Return</b>	<b>1.19%</b>	<b>1.15%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen, CITY TREASURER

AC

1-18-17

Reporting period 12/01/2016-12/31/2016

Run Date: 01/18/2017 - 14:18

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Report Ver. 7.3.3b

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2016**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,930,400.00	5,000,000.00	1.620	AA	1.620	1,625	06/14/2021
3133EG2L8	4160	Federal Farm Credit Bank		12/28/2016	5,000,000.00	5,014,850.00	5,008,931.35	1.920		1.873	1,457	12/28/2020
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,005,800.00	4,999,691.85	1.000	AA	1.010	226	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,017,900.00	5,016,025.66	1.375	AA	1.100	432	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,962,150.00	5,000,000.00	1.250	AA	1.250	873	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,192,355.00	2,250,000.00	1.600	AA	1.600	1,459	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,937,650.00	5,000,000.00	1.050	AA	1.518	1,317	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,046,750.00	5,092,851.33	2.000		1.297	985	09/13/2019
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,994,300.00	5,000,000.00	0.800	AA	0.800	299	10/27/2017
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,965,150.00	5,000,000.00	1.000	AAA	0.991	572	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,938,450.00	5,000,000.00	1.250	AA	1.919	1,269	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,992,100.00	5,000,000.00	1.000	AA	1.000	544	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,918,250.00	5,000,000.00	1.000	AAA	0.998	908	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,840,450.00	5,000,000.00	1.280	AAA	1.280	1,368	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,515,955.15	4,655,000.00	1.500	AA	1.500	1,641	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,937,750.00	5,000,000.00	1.000	AAA	1.592	1,641	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,844,100.00	5,000,000.00	1.650	AA	1.650	1,786	11/22/2021
3134GAE34	4163	Federal Home Loan Mort Corp		12/30/2016	5,000,000.00	4,999,850.00	5,000,000.00	1.000		2.787	1,824	12/30/2021
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,989,900.00	5,000,000.00	1.040	AA	1.040	663	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,004,700.00	5,007,317.38	1.000	AA	0.800	269	09/27/2017
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,974,250.00	5,000,000.00	1.400	AA	1.400	893	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,819,450.00	4,998,875.69	1.500	AA	1.505	1,641	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,901,210.00	3,000,000.00	1.500	AA	1.500	1,452	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,972,150.00	5,000,000.00	1.250	AA	1.250	908	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,868,200.00	5,000,000.00	1.500	AA	1.500	1,459	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,976,500.00	5,000,000.00	1.125	AA	1.819	1,660	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,415,850.00	7,500,000.00	1.000	AA	1.000	844	04/25/2019
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,961,700.00	5,000,000.00	1.950		1.950	1,796	12/02/2021
3136G4KN2	4161	Fed. Nat'l Mort. Assoc.		12/30/2016	5,000,000.00	5,000,500.00	5,000,000.00	2.050	AA	2.050	1,459	12/30/2020
<b>Subtotal and Average</b>			<b>128,652,170.01</b>		<b>142,405,000.00</b>	<b>140,938,620.15</b>	<b>142,528,693.26</b>			<b>1.422</b>	<b>1,130</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			21,524,011.27	21,524,011.27	21,524,011.27	0.719		0.719	1	
<b>Subtotal and Average</b>			<b>21,814,333.85</b>		<b>21,524,011.27</b>	<b>21,524,011.27</b>	<b>21,524,011.27</b>			<b>0.719</b>	<b>1</b>	

Portfolio CITY  
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**City of HB  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes - IBRD</b>												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,968,800.00	4,982,173.71	0.876	AAA	1.109	564	07/19/2018
<b>Subtotal and Average</b>			<b>4,981,725.43</b>		<b>5,000,000.00</b>	<b>4,968,800.00</b>	<b>4,982,173.71</b>			<b>1.109</b>	<b>564</b>	
<b>Corporate Bonds</b>												
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	4,985,300.00	5,081,292.75	2.150	A	1.617	1,149	02/24/2020
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,993,130.00	2,991,317.83	1.300	A	1.555	424	03/01/2018
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,967,300.00	3,007,718.86	1.400	AA	1.303	992	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,993,220.00	3,002,761.42	1.104	AA	1.003	338	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,472,300.00	2,508,434.43	1.875	AA	1.630	516	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,019,100.00	5,015,859.45	2.300	AAA	1.291	116	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,506,675.00	2,505,603.88	1.600	AA	1.340	323	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,006,540.00	2,004,465.78	1.625	AA	1.442	456	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,002,540.00	1,001,878.51	1.550	A	1.350	348	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,005,080.00	2,003,993.62	1.550	A	1.337	348	12/15/2017
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,996,060.00	1,990,345.41	1.850		2.008	1,155	03/01/2020
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,494,325.00	2,496,706.58	1.150	AA	1.258	455	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,995,900.00	2,000,842.65	1.100	AA	1.089	395	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,040,170.00	3,038,051.37	2.375	AA	1.731	744	01/15/2019
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	2,996,220.00	2,996,509.46	1.375	AA	1.491	374	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,017,760.00	3,026,333.15	2.000	AA	1.500	661	10/24/2018
<b>Subtotal and Average</b>			<b>42,943,394.95</b>		<b>44,500,000.00</b>	<b>44,491,620.00</b>	<b>44,672,115.15</b>			<b>1.438</b>	<b>568</b>	
<b>Total and Average</b>			<b>198,391,624.24</b>		<b>213,429,011.27</b>	<b>211,923,051.42</b>	<b>213,706,993.39</b>			<b>1.348</b>	<b>886</b>	

Run Date: 01/18/2017 - 13:56

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**City of HB  
Portfolio Management  
Portfolio Details - Cash  
December 31, 2016**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		62,736.67	62,736.67				0
				Subtotal		62,736.67	62,736.67				
Total Cash and Investments			198,391,624.24		213,429,011.27	211,985,788.09	213,769,730.06			1.348	886



**City of HB**  
**Portfolio Management**  
**Activity By Type**  
**December 1, 2016 through December 31, 2016**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3133EG2L8	4160	Federal Farm Credit Bank	1.920	12/28/2016	5,008,950.00	0.00	
3134GAE34	4163	Federal Home Loan Mort Corp	1.000	12/30/2016	5,000,000.00	0.00	
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.	1.950	12/02/2016	5,000,000.00	0.00	
3136G4KN2	4161	Fed. Nat'l Mort. Assoc.	2.050	12/30/2016	5,000,000.00	0.00	
<b>Subtotal</b>					<b>20,008,950.00</b>	<b>0.00</b>	<b>142,528,693.26</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	0.719		0.00	9,000,000.00	
<b>Subtotal</b>					<b>0.00</b>	<b>9,000,000.00</b>	<b>21,524,011.27</b>
<b>Medium Term Notes - IBRD</b>							
<b>Subtotal</b>							<b>4,982,173.71</b>
<b>Corporate Bonds</b>							
494368BP7	4164	Kimberly Clark Corp	1.850	12/28/2016	1,990,320.00	0.00	
<b>Subtotal</b>					<b>1,990,320.00</b>	<b>0.00</b>	<b>44,672,115.15</b>
<b>Total</b>					<b>21,999,270.00</b>	<b>9,000,000.00</b>	<b>213,706,993.39</b>



**City of HB  
Portfolio Management  
Activity Summary  
December 2015 through December 2016**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
December	2015	46	186,378,180.67	1.238	1.255	0.400	8	1	1,147	925
January	2016	46	207,140,111.69	1.243	1.261	0.446	0	0	1,147	898
February	2016	43	204,413,571.12	1.217	1.234	0.467	0	3	1,102	832
March	2016	47	201,877,568.13	1.232	1.249	0.506	4	0	1,140	869
April	2016	45	204,141,812.62	1.280	1.298	0.525	0	2	1,181	893
May	2016	44	208,914,656.20	1.168	1.184	0.552	2	3	976	736
June	2016	46	228,822,479.77	1.156	1.172	0.576	14	12	1,006	806
July	2016	45	230,059,053.62	1.167	1.183	0.588	2	3	1,044	830
August	2016	45	220,520,888.69	1.186	1.203	0.614	1	1	1,074	831
September	2016	43	208,478,917.26	1.205	1.222	0.634	1	3	1,114	835
October	2016	41	196,572,478.10	1.207	1.224	0.654	1	3	1,090	807
November	2016	42	195,690,704.56	1.208	1.225	0.678	3	2	1,053	795
December	2016	47	198,391,624.24	1.329	1.348	0.719	5	0	1,154	886
Average		45	207,060,459.42	1.218%	1.235%	0.566	3	3	1,094	842

**City of HB**  
**Portfolio Management**  
**Distribution of Investments By Type**  
**December 2015 through December 2016**

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Security Type	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016	August 2016	September 2016	October 2016	November 2016	December 2016	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	68.1	68.1	66.0	69.2	71.1	59.7	60.0	62.9	65.2	68.8	62.9	61.0	66.7	65.4%
Local Agency Investment Funds	12.2	12.3	13.1	11.9	7.9	24.0	24.0	20.5	17.6	11.7	15.2	15.2	10.1	15.1%
Treasury Securities - Coupon														
Medium Term Notes - IBRD												2.5	2.3	0.4%
Negotiable CD's														
Certificates of Deposit - Bank														
Corporate Bonds	19.7	19.6	21.0	19.0	20.9	16.3	16.0	16.6	17.2	19.5	21.9	21.3	20.9	19.2%
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing														
Federal Agency Disc. -Amortizing														
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Money Market Acct														
Passbook/Checking Accounts -3														
Rolling Repurchase Agreements														

**City of HB  
Portfolio Management  
Interest Earnings Summary  
December 31, 2016**

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	December 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	426,157.22	738,407.22
Plus Accrued Interest at End of Period	405,435.69	405,435.69
Less Accrued Interest at Beginning of Period	( 630,550.94)	( 579,266.66)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	201,041.97	564,576.25
Adjusted by Premiums and Discounts	-14,064.57	-38,389.59
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	186,977.40	526,186.66
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	61,729.76
Plus Accrued Interest at End of Period	48,488.17	48,488.17
Less Accrued Interest at Beginning of Period	( 35,167.08)	( 63,911.05)
Interest Earned during Period	13,321.09	46,306.88
<b>Total Interest Earned during Period</b>	<b>214,363.06</b>	<b>610,883.13</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-14,064.57</b>	<b>-38,389.59</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>200,298.49</b>	<b>572,493.54</b>



**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**12/31/2016**

Carrying Cost Plus		Fair Value	Accrued Interest		
Description	Accrued Interest Purch.			Amortized Cost	
1*	United States Treasury:				
	Bills	\$ 11,446,490,727.80	\$ 11,469,093,813.84	\$ 11,466,957,500.00	NA
	Notes	\$ 21,240,182,012.60	\$ 21,237,355,143.84	\$ 21,210,171,500.00	\$ 32,928,180.00
1*	Federal Agency:				
	SBA	\$ 792,593,999.73	\$ 792,573,777.77	\$ 785,274,949.19	\$ 502,068.60
	MBS-REMICs	\$ 49,039,552.21	\$ 49,039,552.21	\$ 51,627,495.79	\$ 231,374.63
	Debentures	\$ 1,025,076,967.25	\$ 1,025,067,245.03	\$ 1,021,615,500.00	\$ 2,160,598.00
	Debentures FR	\$ -	\$ -	\$ -	\$ -
	Discount Notes	\$ 7,173,459,944.34	\$ 7,187,429,402.88	\$ 7,187,637,000.00	NA
	GNMA	\$ -	\$ -	\$ -	\$ -
1*	Supranational Debentures	\$ 299,974,475.25	\$ 299,974,475.25	\$ 298,367,000.00	\$ 713,263.50
1*	Supranational Debentures FR	\$ 50,000,000.00	\$ 50,000,000.00	\$ 49,988,000.00	\$ 108,611.11
2*	CDs and YCDs FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,000,000.00	\$ 457,592.31
2*	Bank Notes	\$ 600,000,000.00	\$ 600,000,000.00	\$ 599,926,626.16	\$ 2,316,861.11
2*	CDs and YCDs	\$ 10,750,000,000.00	\$ 10,750,000,000.00	\$ 10,746,696,134.35	\$ 23,101,888.89
2*	Commercial Paper	\$ 6,584,098,055.50	\$ 6,591,520,541.63	\$ 6,591,285,159.72	NA
1*	Corporate:				
	Bonds FR	\$ -	\$ -	\$ -	\$ -
	Bonds	\$ -	\$ -	\$ -	\$ -
1*	Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1*	Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
	Time Deposits	\$ 5,286,440,000.00	\$ 5,286,440,000.00	\$ 5,286,440,000.00	NA
	AB 55 & GF Loans	\$ 8,135,851,000.00	\$ 8,135,851,000.00	\$ 8,135,851,000.00	NA
	TOTAL	\$ 73,733,206,734.68	\$ 73,774,344,952.45	\$ 73,731,837,865.21	\$ 62,520,438.15

Fair Value Including Accrued Interest

\$ 73,794,358,303.36

\* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.999423823). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,988,476.46 or \$20,000,000.00 x 0.999423823.





## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
December 2016

<u>Cash Receipts and Disbursements</u>	<u>November 2016</u>	<u>December 2016</u>
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	5,694,548	23,834,299
Local Sales Tax	3,336,800	3,651,567
Public Safety Sales Tax	167,979	212,581
Transient Occupancy Tax Receipts (TOT)	926,955	633,544
Utility Users Tax (UUT)	1,585,747	1,472,432
Other Revenue	4,472,949	4,198,252
<b>Total General Fund Revenue</b>	16,184,978	34,002,674
Capital Projects Funds	100	43,042
Debt Service Funds	-	-
Enterprise Funds	4,599,427	4,878,349
General Fund Other	462,595	806,028
Internal Service Funds	593,441	507,544
Special Revenue Funds	1,130,158	471,232
Grant Funds	546,050	1,679,992
Trust and Agency Funds	1,004,512	2,367,853
<b>Total Receipts</b>	<b>\$24,521,262</b>	<b>\$44,756,713</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(11,747,325)	(18,120,033)
Operating Expenses	(3,702,003)	(2,988,067)
Capital Expenditures	(894,280)	(226,493)
Non-Operating Expenses	(386,942)	(4,208)
<b>Total General Fund Disbursements</b>	<b>(16,730,550)</b>	<b>(21,338,802)</b>



Capital Projects Funds	(136,247)	(410,813)
Debt Service Funds	(2,000)	(1,440)
Enterprise Funds	(3,659,013)	(5,602,208)
General Fund Other	(346,054)	(832,295)
Internal Service Funds	(339,793)	(934,128)
Special Revenue Funds	(1,115,649)	(1,645,585)
Grant Funds	(508,018)	(1,086,546)
Trust and Agency Funds	(947,727)	(1,391,372)
<b>Total Disbursements</b>	<b>(23,785,052)</b>	<b>(33,243,188)</b>

<b>Net Change in Cash Flow</b>	<b>\$736,210</b>	<b>\$11,513,525</b>
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<b>Summary of Cash by Fund</b>	<b>November 2016</b>	<b>December 2016</b>
General Fund	\$63,463,276	80,226,032
General Fund Other	5,593,037	5,665,094
Capital Projects Funds	20,631,273	20,534,527
Debt Service Funds	60,960	59,520
Enterprise Funds	72,756,073	71,835,225
Trust and Agency Funds	10,344,494	11,692,410
Internal Service Funds	11,365,253	10,938,669
Special Revenue Funds	26,617,593	24,955,976
<b>General Ledger Cash Balances</b>	<b>\$210,831,958</b>	<b>\$225,907,452</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.