



# **City of Huntington Beach Treasurer's Investment Report**

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*Quarter Ending: March 2017*

*Prepared by:*  
***Alisa Cutchen, CCMT, CPFIM - City Treasurer***

## **Economic and Market Overview:**

<b>Market Summary</b>	<b>Federal Funds Rate</b>	<b>10-Year Treasury</b>	<b>S&amp;P 500</b>	<b>DOW</b>
January 31, 2017	0.50 - 0.75 %	2.45%	2,278.87	19,864.09
February 28, 2017	0.50 - 0.75 %	2.36%	2,363.64	20,812.24
March 31, 2017	0.75 - 1.00 %	2.40%	2,362.72	20,663.22
<b>Jan - Mar % Change</b>	33.33%	-2.04%	3.68%	4.02%

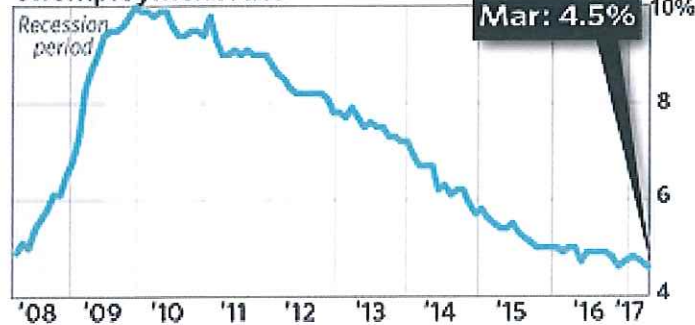
The Federal Open Market Committee (FOMC) met in March to discuss the current state of the economy and to examine potential future interest rate hikes before year end. They concluded that in light of realized and expected labor market and inflation gains, the Committee would raise the target range for the federal funds rate to 3/4 to 1 percent. US inflation, as measured by the core PCE price index, was unchanged at 1.8% in February but still below the Federal Reserve's 2% target. Furthermore, the Committee stated that they will carefully monitor actual and expected inflation developments as the year progresses to determine the timing and size of future adjustments to the federal funds rate.

Fixed Income/Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 2.40%, down slightly from 2.45% from the previous quarter. The S&P 500 and the DJIA increased by 5.53% and 4.56% respectively, for the same time period. In the first quarter of 2017, equity markets posted strong gains to close out the quarter while the bond markets slightly lagged behind. This increase in the equity markets may be partially attributed to the continued growth of economic activity as compared to the modest pace seen in the second half of last year.

Employment: The U.S. gained 98,000 jobs in March with the largest increases in professional and business services, followed by education and health services. According to the labor department, the unemployment rate decreased from 4.7% to 4.5% quarter over quarter as the economy continued to create new jobs. As a result, the labor participation rate for March increased to 63.0%, up slightly from 62.7% in the previous quarter. Over the past 3 months, job gains have averaged 178,000 per month.

## At a glance: the March jobs report

Unemployment rate



Monthly jobs growth in thousands



By selected industries in thousands



Source: Bureau of Labor Statistics

## **Portfolio Overview:**

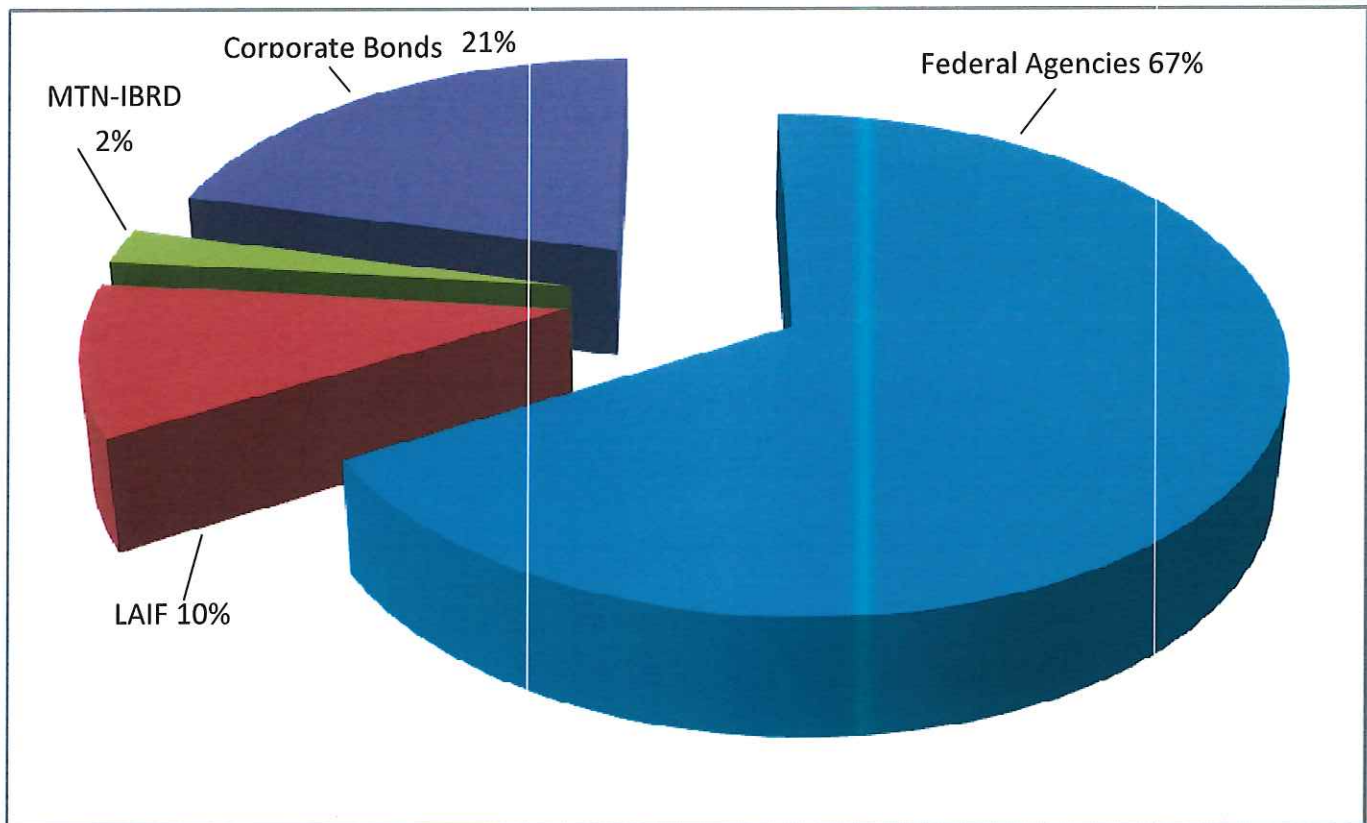
*As of March 31, 2017:*

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>YTM 365-day</u>	<u>Policy Limit</u>
Federal Agency Issues	141,104,529	142,513,877	67%	1.39%	None
Local Agency Investment Fund (LAIF)	21,570,000	21,570,000	10%	0.82%	\$65 million
Medium Term Notes – IBRD	4,972,900	4,985,049	2%	1.11%	10%
Corporate Bonds	44,517,145	44,642,045	21%	1.44%	30%
<b>Total Portfolio</b>	<b>\$212,164,574</b>	<b>\$213,710,971</b>	<b>100%</b>	<b>1.33%</b>	

As of March 31, 2017 the market value of the City's investment portfolio was approximately \$212.1 million, with a book value of \$213.7 million. The portfolio is invested in only those investments allowable by state regulations and the City's investment policy. Such investments are purchased to meet the portfolio objectives of preservation of principal, maintenance of sufficient operating liquidity, and to attain a market rate of return throughout budgetary and economic cycles, in that order of absolute priority.

## **Portfolio Composition:**

**Investments by Type as of March 31, 2017**

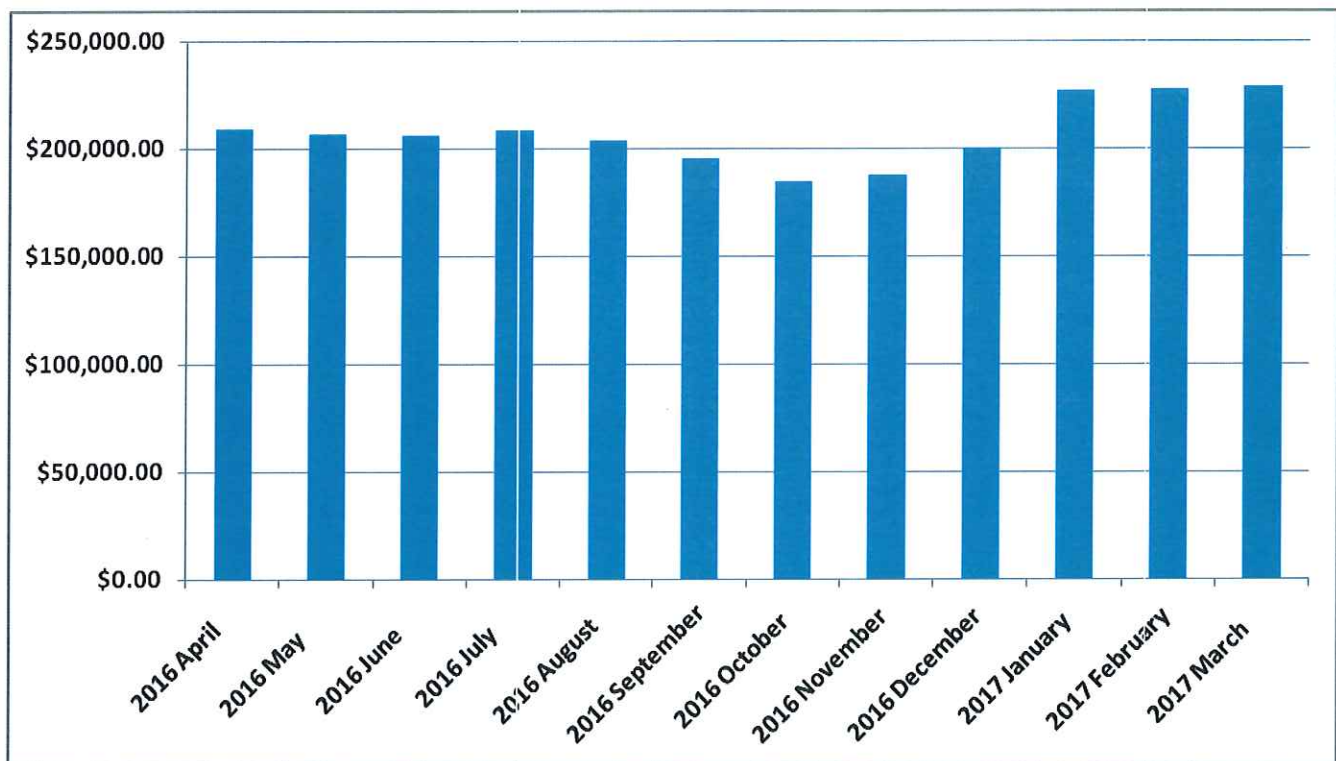


Currently, funds within this portfolio are invested in federal agency securities, corporate bonds, the International Bank for Reconstruction and Development ("IBRD") and the State of California's pooled account (Local Agency Investment Fund "LAIF"). The four federal government sponsored entities (agencies) whose bonds the City purchases are: Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC/Freddie Mac), Federal National Mortgage Association (FNMA/Fannie Mae) and Federal Farm Credit Bank (FFCB/Farm Credit). All federal agency bonds purchased by the City are rated "AAA" by Moody's, as are the IBRD bonds. Corporate bonds are obligations of corporations. All corporate bonds are "A" rated or its equivalent or better, per the City's investment policy and state of California regulations.

LAIF offers local agencies the opportunity to participate in a major portfolio with overnight liquidity managed by the State of California Treasurer's Office. Please see <http://www.treasurer.ca.gov/pmia-laif/laif.asp> for more information as well as the "State of California Pooled Money Investment Account Market Valuation" (included in this report) for month end data. LAIF has been utilized for the liquidity portion of the City's portfolio as the yield received at this time is greater than that of similar liquid investments such as money market accounts, short-term Treasury Bills, and commercial paper.

### **Portfolio Earnings and Performance:**

#### **2017 Monthly Earnings History**



Monthly investment earnings for March 2017 were \$228,501. The monthly effective rate of return was 1.26%, with a fiscal year-to-date effective rate of return of 1.22%. This compares favorably to the previous year's monthly earnings of \$187,834 and monthly effective rate of return of 1.10% for the same time period in 2016. These earnings are utilized to offset taxpayer funds for city operating expenses, capital projects, debt repayment and other uses.

<b><u>Portfolio Earnings</u></b>	<b><u>Month End 3/31/17</u></b>	<b><u>FY 2016/2017</u></b>
Current Year	\$ 228,501	\$ 1,255,090
Current Budget	\$ 140,000	\$ 840,000
Last Year Actual	\$ 187,834	\$ 1,071,373
Effective Rate of Return	1.26%	1.22%
Benchmark*	1.27%	
* 2-year Constant Maturity Treasury (CMT) rate		

With the sharp increase in the interest rates over the past few months, the 2-year Treasury rate climbed to 1.27% at the end of March. As this increase was fairly rapid, the return on the portfolio as a whole at 1.26% is just slightly under this benchmark rate for the month. With the increase in interest rates, it is anticipated that the portfolio will experience a similar increase in the rate of return over time; however, it must be noted that as securities typically remain in the portfolio until they are called or mature, changes in the portfolio yield will lag interest rate changes in the market.

#### **Portfolio Activity:**

*(For details of portfolio activity, please see the Sympro reports attached entitled "Activity Report")*

**Monthly Activity:** For the month ending March 31, 2017, \$5 million was transferred to LAIF from the operating account over the month.

**Quarterly Activity:** For the quarter ending March 31, 2017, a total of \$5 million in federal agency securities were purchased with \$5 million in federal agencies called or matured. An interest deposit into LAIF of \$45,989 was made during the quarter.

#### **Compliance:**

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on November 5, 2016. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

## Additional Information:

### **Retirement Plan Information as of December 31, 2016:**

(Due to the delay in statement receipt, information is from previous quarter.)

#### **City of Huntington Beach - Pension/Trust Plans - Market Value Summary**

##### **Deferred Compensation Plan Summary Information**

*as of December 31, 2016*

	Beginning Balance (7-1-16)	Contributions	Distributions/ Transfers	Earnings (change in value) Gain/Loss/ Interest	Other Fees/ Adjustments	Self Directed Option Balance (Nationwide Only)	Ending Balance (9-30-16)
<i>Reporting is Quarterly</i>							
ICMA Retirement Corporation (457 Plan)	\$42,665,682	\$691,900	(\$742,063)	\$1,373,158	(\$2,952)		<b>\$43,985,725</b>
Nationwide Retirement Solutions (457 Plan)	\$75,259,598	\$1,053,664	(\$916,085)	\$2,045,622	(\$1,100)	\$1,042,726	<b>\$78,484,425</b>
<b>Total Deferred Compensation Plan Balances</b>	<b>\$117,925,280</b>	<b>\$1,745,564</b>	<b>(\$1,658,148)</b>	<b>\$3,418,780</b>	<b>(\$4,052)</b>		<b>\$122,470,150</b>

##### **City of Huntington Beach Retiree Medical Trust Summary Information**

*as of December 31, 2016*

	Beginning Balance (7-1-16)	Contributions	Distributions/ Transfers	Investment Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (9-30-16)
<i>Reporting is Quarterly</i>						
CalPERS Retiree Medical Trust Account	\$22,316,243	\$76,000	\$0	\$472,156	(\$4,842)	<b>\$22,859,557</b>

##### **City of Huntington Beach Supplemental Pension Trust Summary Information (monthly reporting, not quarterly)**

*as of December 31, 2016*

	Beginning Balance (9-1-16)	Employer Contributions	Interest & Dividends Plus Net Accrued Income	Realized Gain / Loss	Change in Unrealized Gains / Losses	Other Trust Fees/ Adjustments	Ending Balance (9-30-16)
<i>Reporting is Monthly</i>							
US Bank Supplemental Pension Trust Account	\$47,117,372	\$822,000	\$107,339	\$53,139	(\$29,809)	(\$6,266)	<b>\$48,063,775</b>

##### **City of Huntington Beach PARS 115 Trust Summary Information**

*as of December 31, 2016*

	Beginning Balance (12-1-16)	Employer Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance (12-31-16)
<i>Reporting is Monthly</i>							
PARS Post Employment Benefits Trust Account	\$2,516,067	\$0	\$30,682	\$0	\$0	\$0	<b>\$2,546,749</b>

## Bond Reserve Accounts - Balances as of March 31, 2017:

### Summary of Huntington Beach Bond Issue -- Reserve Accounts

As of March 31, 2017

Bond Issue:

	Reserve Account Value as of Mar 31, 2017	Investments			
		LAIF	Federal Agency Issues	Money Market Funds	CAMP
H.B. Public Financing Authority Lease Refunding Bonds 2010 Series A	1,242,600.00			1,242,600.00	
H.B. Public Financing Authority (Capital Improvement Refinancing/Senior Center) Bonds 2011 Series A	3,724,305.32	828,739.71	2,895,565.45	0.16	
Redevelopment Agency of H.B. - 1999 Tax Allocation Refunding Bonds (1/3 of 1992)	755,433.94	755,433.93		0.01	
Redevelopment Agency of H.B. - 2002 Tax Allocation Refunding Bonds (2/3 of 1992)	1,687,209.09	648,876.60	1,002,640.00	35,692.49	
H.B. Community Facilities District No. 1990-1 2001 Special Tax Bonds (Goldenwest-Ellis)	172,400.03	172,000.00		400.03	
H.B. Community Facilities District No. 2000-1 2013 Special Tax Bonds (Grand Coast-Hyatt)	1,093,271.14			0.04	1,093,271.10
H.B. Community Facilities District No. 2002-1 2002 Special Tax Bonds (McDonnell Centre Business Park)	456,633.80	456,633.80			
H.B. Community Facilities District No. 2003-1 2013 Special Tax Bonds (Huntington Center - Bella Terra)	1,682,909.32			0.07	1,682,909.25
<b>TOTALS:</b>	<b>\$ 10,814,763</b>	<b>\$ 2,861,684</b>	<b>\$ 3,898,205</b>	<b>\$ 1,278,693</b>	<b>\$ 2,776,180</b>



**City of HB**  
**Portfolio Management**  
**Portfolio Summary**  
**January 31, 2017**

City of Huntington Beach  
 2000 Main St.  
 Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	147,405,000.00	146,026,962.45	147,523,754.58	67.44	1,338	1,099	1.414	1.434
Local Agency Investment Funds	21,570,000.19	21,570,000.19	21,570,000.19	9.86	1	1	0.741	0.751
Medium Term Notes - IBRD	5,000,000.00	4,975,050.00	4,983,132.11	2.28	608	533	1.093	1.109
Corporate Bonds	44,500,000.00	44,529,815.00	44,662,091.73	20.42	1,154	537	1.418	1.438
<b>Investments</b>	<b>218,475,000.19</b>	<b>217,101,827.64</b>	<b>218,738,978.61</b>	<b>100.00%</b>	<b>1,152</b>	<b>863</b>	<b>1.341</b>	<b>1.360</b>

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<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		48,258.34	48,258.34					
Subtotal		48,258.34	48,258.34					
<b>Total Cash and Investments</b>	<b>218,475,000.19</b>	<b>217,150,085.98</b>	<b>218,787,236.95</b>		<b>1,152</b>	<b>863</b>	<b>1.341</b>	<b>1.360</b>

Total Earnings	January 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	226,719.29	798,894.87	
Current Budget	140,000.00	560,000.00	1,680,000.00
Last Year Actual	193,782.34	693,355.14	2,299,957.00
<b>Average Daily Balance</b>	<b>216,148,564.96</b>	<b>201,749,705.88</b>	
<b>Effective Rate of Return</b>	<b>1.24%</b>	<b>1.18%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen, CITY TREASURER

*Alisa Cutchen* 4-13-17

Reporting period 01/01/2017-01/31/2017

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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2017**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,906,900.00	5,000,000.00	1.620	AA	1.620	1,594	06/14/2021
3133EG2L8	4160	Federal Farm Credit Bank		12/28/2016	5,000,000.00	5,013,350.00	5,008,744.90	1.920		1.873	1,426	12/28/2020
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,008,450.00	4,999,733.12	1.000	AA	1.010	195	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,022,550.00	5,014,902.37	1.375	AA	1.100	401	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,965,450.00	5,000,000.00	1.250	AA	1.250	842	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,194,627.50	2,250,000.00	1.600	AA	1.600	1,428	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,941,700.00	5,000,000.00	1.050	AA	1.518	1,286	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,068,100.00	5,089,985.55	2.000		1.297	954	09/13/2019
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,998,900.00	5,000,000.00	0.800	AA	0.800	268	10/27/2017
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,968,200.00	5,000,000.00	1.000	AAA	0.991	541	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,942,650.00	5,000,000.00	1.250	AA	1.919	1,238	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,996,800.00	5,000,000.00	1.000	AA	1.000	513	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,921,550.00	5,000,000.00	1.000	AAA	0.998	877	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,846,300.00	5,000,000.00	1.280	AAA	1.280	1,337	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,521,354.95	4,655,000.00	1.500	AA	1.500	1,610	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,942,950.00	5,000,000.00	1.000	AAA	1.592	1,610	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,849,900.00	5,000,000.00	1.650	AA	1.650	1,755	11/22/2021
3134GAE34	4163	Federal Home Loan Mort Corp		12/30/2016	5,000,000.00	4,997,700.00	5,000,000.00	1.000		2.787	1,793	12/30/2021
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,991,950.00	5,000,000.00	1.040	AA	1.040	632	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,009,400.00	5,006,492.11	1.000	AA	0.800	238	09/27/2017
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,977,200.00	5,000,000.00	1.400	AA	1.400	862	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,825,550.00	4,998,896.53	1.500	AA	1.505	1,610	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,904,780.00	3,000,000.00	1.500	AA	1.500	1,421	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,966,800.00	5,000,000.00	1.250	AA	1.250	877	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,873,300.00	5,000,000.00	1.500	AA	1.500	1,428	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,980,200.00	5,000,000.00	1.125	AA	1.819	1,629	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,421,700.00	7,500,000.00	1.000	AA	1.000	813	04/25/2019
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,965,850.00	5,000,000.00	1.950		1.950	1,765	12/02/2021
3136G4KN2	4161	Fed. Nat'l Mort. Assoc.		12/30/2016	5,000,000.00	5,000,500.00	5,000,000.00	2.050	AA	2.050	1,428	12/30/2020
3136G4KM4	4162	Fed. Nat'l Mort. Assoc.		01/17/2017	5,000,000.00	5,002,300.00	5,000,000.00	1.750		1.750	1,080	01/17/2020
<b>Subtotal and Average</b>			<b>144,945,419.42</b>		<b>147,405,000.00</b>	<b>146,026,962.45</b>	<b>147,523,754.58</b>			<b>1.434</b>	<b>1,099</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			21,570,000.19	21,570,000.19	21,570,000.19	0.751		0.751	1	
<b>Subtotal and Average</b>			<b>21,553,681.54</b>		<b>21,570,000.19</b>	<b>21,570,000.19</b>	<b>21,570,000.19</b>			<b>0.751</b>	<b>1</b>	

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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2017**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes - IBRD</b>												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,975,050.00	4,983,132.11	0.876	AAA	1.109	533	07/19/2018
<b>Subtotal and Average</b>			<b>4,982,683.83</b>		<b>5,000,000.00</b>	<b>4,975,050.00</b>	<b>4,983,132.11</b>			<b>1.109</b>	<b>533</b>	
<b>Corporate Bonds</b>												
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	4,995,000.00	5,079,140.25	2.150	A	1.617	1,118	02/24/2020
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,991,480.00	2,991,937.98	1.300	A	1.555	393	03/01/2018
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,970,000.00	3,007,482.33	1.400	AA	1.303	961	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,995,500.00	3,002,513.39	1.104	AA	1.003	307	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,487,250.00	2,507,938.28	1.875	AA	1.630	485	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,012,350.00	5,011,757.87	2.300	AAA	1.291	85	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,507,550.00	2,505,076.87	1.600	AA	1.340	292	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,005,360.00	2,004,168.72	1.625	AA	1.442	425	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,002,700.00	1,001,714.69	1.550	A	1.350	317	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,005,400.00	2,003,645.34	1.550	A	1.337	317	12/15/2017
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,998,780.00	1,990,599.48	1.850		2.008	1,124	03/01/2020
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,496,075.00	2,496,926.14	1.150	AA	1.258	424	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,997,180.00	2,000,777.67	1.100	AA	1.089	364	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,044,730.00	3,036,496.13	2.375	AA	1.731	713	01/15/2019
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,001,500.00	2,996,793.24	1.375	AA	1.491	343	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,018,960.00	3,025,123.35	2.000	AA	1.500	630	10/24/2018
<b>Subtotal and Average</b>			<b>44,666,780.17</b>		<b>44,500,000.00</b>	<b>44,529,815.00</b>	<b>44,662,091.73</b>			<b>1.438</b>	<b>537</b>	
<b>Total and Average</b>			<b>216,148,564.96</b>		<b>218,475,000.19</b>	<b>217,101,827.64</b>	<b>218,738,978.61</b>			<b>1.360</b>	<b>863</b>	

**City of HB  
Portfolio Management  
Portfolio Details - Cash  
January 31, 2017**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		48,258.34	48,258.34				
				Subtotal		48,258.34	48,258.34				0
Total Cash and Investments			216,148,564.96			217,150,085.98	218,787,236.95			1.360	863

**City of HB**  
**Portfolio Management**  
**Activity By Type**  
**January 1, 2017 through January 31, 2017**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3136G4KM4	4162	Fed. Nat'l Mort. Assoc.	1.750	01/17/2017	5,000,000.00	0.00	
		<b>Subtotal</b>			<b>5,000,000.00</b>	<b>0.00</b>	<b>147,523,754.58</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	0.751		45,988.92	0.00	
		<b>Subtotal</b>			<b>45,988.92</b>	<b>0.00</b>	<b>21,570,000.19</b>
<b>Medium Term Notes - IBRD</b>							
		<b>Subtotal</b>					<b>4,983,132.11</b>
<b>Corporate Bonds</b>							
		<b>Subtotal</b>					<b>44,662,091.73</b>
		<b>Total</b>			<b>5,045,988.92</b>	<b>0.00</b>	<b>218,738,978.61</b>

**City of HB**  
**Portfolio Management**  
**Activity Summary**  
**January 2016 through January 2017**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
January	2016	46	207,140,111.69	1.243	1.261	0.446	0	0	1,147	898
February	2016	43	204,413,571.12	1.217	1.234	0.467	0	3	1,102	832
March	2016	47	201,877,568.13	1.232	1.249	0.506	4	0	1,140	869
April	2016	45	204,141,812.62	1.280	1.298	0.525	0	2	1,181	893
May	2016	44	208,914,656.20	1.168	1.184	0.552	2	3	976	736
June	2016	46	228,822,479.77	1.156	1.172	0.576	14	12	1,006	806
July	2016	45	230,059,053.62	1.167	1.183	0.588	2	3	1,044	830
August	2016	45	220,520,888.69	1.186	1.203	0.614	1	1	1,074	831
September	2016	43	208,478,917.26	1.205	1.222	0.634	1	3	1,114	835
October	2016	41	196,572,478.10	1.207	1.224	0.654	1	3	1,090	807
November	2016	42	195,690,704.56	1.208	1.225	0.678	3	2	1,053	795
December	2016	47	198,391,624.24	1.329	1.348	0.719	5	0	1,154	886
January	2017	48	216,148,564.96	1.341	1.360	0.751	1	0	1,152	863
Average		45	209,346,056.18	1.226%	1.243%	0.593	3	2	1,095	837

**City of HB  
Portfolio Management  
Interest Earnings Summary  
January 31, 2017**

Page 1

	January 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	165,296.67	903,703.89
Plus Accrued Interest at End of Period	467,114.30	467,114.30
Less Accrued Interest at Beginning of Period	( 405,435.69)	( 579,266.66)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	226,975.28	791,551.53
Adjusted by Premiums and Discounts	-14,003.70	-52,393.29
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	212,971.58	739,158.24
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	45,988.92	107,718.68
Plus Accrued Interest at End of Period	15,929.00	15,929.00
Less Accrued Interest at Beginning of Period	( 48,170.21)	( 63,911.05)
Interest Earned during Period	13,747.71	59,736.63
<b>Total Interest Earned during Period</b>	<b>240,722.99</b>	<b>851,288.16</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-14,003.70</b>	<b>-52,393.29</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>226,719.29</b>	<b>798,894.87</b>



Fair Value Including Accrued Interest	\$	73,854,108,265.75
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
January 2017

Cash Receipts and Disbursements	December 2016	January 2017
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	23,834,299	13,542,922
Local Sales Tax	3,651,567	2,568,700
Public Safety Sales Tax	212,581	169,968
Transient Occupancy Tax Receipts (TOT)	633,544	629,495
Utility Users Tax (UUT)	1,472,432	1,635,007
Other Revenue	4,198,252	4,418,700
<b>Total General Fund Revenue</b>	34,002,674	22,964,792
Capital Projects Funds	43,042	16,997
Debt Service Funds	-	-
Enterprise Funds	4,878,349	4,825,200
General Fund Other	806,028	124,635
Internal Service Funds	507,544	501,284
Special Revenue Funds	471,232	3,362,737
Grant Funds	1,679,992	118,360
Trust and Agency Funds	2,367,853	2,188,915
<b>Total Receipts</b>	<b>\$44,756,713</b>	<b>\$34,102,920</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(18,120,033)	(11,631,063)
Operating Expenses	(2,988,067)	(3,406,795)
Capital Expenditures	(226,493)	(3,217,117)
Non-Operating Expenses	(4,208)	(4,208)
<b>Total General Fund Disbursements</b>	<b>(21,338,802)</b>	<b>(18,259,184)</b>

Capital Projects Funds	(410,813)	(120,804)
Debt Service Funds	(1,440)	(673,200)
Enterprise Funds	(5,602,208)	(3,650,174)
General Fund Other	(832,295)	(68,526)
Internal Service Funds	(934,128)	(772,022)
Special Revenue Funds	(1,645,585)	(858,720)
Grant Funds	(1,086,546)	(244,054)
Trust and Agency Funds	(1,391,372)	(1,459,151)
<b>Total Disbursements</b>	<b>(33,243,188)</b>	<b>(26,105,835)</b>

<b>Net Change in Cash Flow</b>	<b>\$11,513,525</b>	<b>\$7,997,085</b>
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<b>Summary of Cash by Fund</b>	<b>December 2016</b>	<b>January 2017</b>
General Fund	\$80,226,032	\$84,180,758
General Fund Other	5,665,094	5,724,206
Capital Projects Funds	20,534,527	21,259,511
Debt Service Funds	59,520	59,520
Enterprise Funds	71,835,225	70,017,412
Trust and Agency Funds	11,692,410	12,973,434
Internal Service Funds	10,938,669	11,072,786
Special Revenue Funds	24,955,976	27,482,915
<b>General Ledger Cash Balances</b>	<b>\$225,907,452</b>	<b>\$232,770,543</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of HB  
Portfolio Management  
Portfolio Summary  
February 28, 2017**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	147,405,000.00	146,092,192.35	147,518,815.87	69.02	1,338	1,071	1.414	1.434
Local Agency Investment Funds	16,570,000.19	16,570,000.19	16,570,000.19	7.75	1	1	0.766	0.777
Medium Term Notes - IBRD	5,000,000.00	4,973,850.00	4,984,090.52	2.33	608	505	1.093	1.109
Corporate Bonds	44,500,000.00	44,592,175.00	44,652,068.33	20.89	1,154	509	1.418	1.438
<b>Investments</b>	<b>213,475,000.19</b>	<b>212,228,217.54</b>	<b>213,724,974.91</b>	<b>100.00%</b>	<b>1,179</b>	<b>857</b>	<b>1.357</b>	<b>1.376</b>

**Cash and Accrued Interest**

Accrued Interest at Purchase		30,341.67	30,341.67					
Subtotal		30,341.67	30,341.67					
<b>Total Cash and Investments</b>	<b>213,475,000.19</b>	<b>212,258,559.21</b>	<b>213,755,316.58</b>		<b>1,179</b>	<b>857</b>	<b>1.357</b>	<b>1.376</b>

Total Earnings	February 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	227,695.01	1,026,589.88	
Current Budget	140,000.00	700,000.00	1,680,000.00
Last Year Actual	190,183.75	883,538.89	2,299,957.00
<b>Average Daily Balance</b>	<b>215,339,319.67</b>	<b>204,269,634.27</b>	
<b>Effective Rate of Return</b>	<b>1.38%</b>	<b>1.21%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen, CITY TREASURER

*AC* 4.13.17

Reporting period 02/01/2017-02/28/2017

Run Date: 04/12/2017 - 15:34

Portfolio CITY  
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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**February 28, 2017**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,907,850.00	5,000,000.00	1.620	AA	1.620	1,566	06/14/2021
3133EG2L8	4160	Federal Farm Credit Bank		12/28/2016	5,000,000.00	5,003,500.00	5,008,558.44	1.920		1.873	1,398	12/28/2020
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,005,500.00	4,999,774.39	1.000	AA	1.010	167	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,020,900.00	5,013,779.07	1.375	AA	1.100	373	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,967,400.00	5,000,000.00	1.250	AA	1.250	814	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,197,867.50	2,250,000.00	1.600	AA	1.600	1,400	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,945,050.00	5,000,000.00	1.050	AA	1.518	1,258	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,068,350.00	5,087,119.76	2.000		1.297	926	09/13/2019
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,997,700.00	5,000,000.00	0.800	AA	0.800	240	10/27/2017
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,970,400.00	5,000,000.00	1.000	AAA	0.991	513	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,945,800.00	5,000,000.00	1.250	AA	1.919	1,210	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,995,050.00	5,000,000.00	1.000	AA	1.000	485	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,924,900.00	5,000,000.00	1.000	AAA	0.998	849	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,854,600.00	5,000,000.00	1.280	AAA	1.280	1,309	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,528,709.85	4,655,000.00	1.500	AA	1.500	1,582	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,949,450.00	5,000,000.00	1.000	AAA	1.592	1,582	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,858,350.00	5,000,000.00	1.650	AA	1.650	1,727	11/22/2021
3134GAE34	4163	Federal Home Loan Mort Corp		12/30/2016	5,000,000.00	4,998,550.00	5,000,000.00	1.000		2.787	1,765	12/30/2021
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,992,900.00	5,000,000.00	1.040	AA	1.040	604	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,007,400.00	5,005,666.85	1.000	AA	0.800	210	09/27/2017
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,978,750.00	5,000,000.00	1.400	AA	1.400	834	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,829,950.00	4,998,917.36	1.500	AA	1.505	1,582	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,907,390.00	3,000,000.00	1.500	AA	1.500	1,393	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,979,800.00	5,000,000.00	1.250	AA	1.250	849	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,877,000.00	5,000,000.00	1.500	AA	1.500	1,400	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,984,050.00	5,000,000.00	1.125	AA	1.819	1,601	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,425,525.00	7,500,000.00	1.000	AA	1.000	785	04/25/2019
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,967,900.00	5,000,000.00	1.950		1.950	1,737	12/02/2021
3136G4KN2	4161	Fed. Nat'l Mort. Assoc.		12/30/2016	5,000,000.00	5,000,800.00	5,000,000.00	2.050	AA	2.050	1,400	12/30/2020
3136G4KM4	4162	Fed. Nat'l Mort. Assoc.		01/17/2017	5,000,000.00	5,000,800.00	5,000,000.00	1.750		1.750	1,052	01/17/2020
<b>Subtotal and Average</b>			<b>147,521,355.77</b>		<b>147,405,000.00</b>	<b>146,092,192.35</b>	<b>147,518,815.87</b>			<b>1.434</b>	<b>1,071</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			16,570,000.19	16,570,000.19	16,570,000.19	0.777		0.777	1	
<b>Subtotal and Average</b>			<b>18,177,143.05</b>		<b>16,570,000.19</b>	<b>16,570,000.19</b>	<b>16,570,000.19</b>			<b>0.777</b>	<b>1</b>	

Portfolio CITY  
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Run Date: 04/12/2017 - 15:34

Report Ver. 7.3.3b

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**February 28, 2017**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes - IBRD</b>												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,973,850.00	4,984,090.52	0.876	AAA	1.109	505	07/19/2018
<b>Subtotal and Average</b>			<b>4,983,597.62</b>		<b>5,000,000.00</b>	<b>4,973,850.00</b>	<b>4,984,090.52</b>			<b>1.109</b>	<b>505</b>	
<b>Corporate Bonds</b>												
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	5,027,150.00	5,076,987.75	2.150	A	1.617	1,090	02/24/2020
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,995,710.00	2,992,558.14	1.300	A	1.555	365	03/01/2018
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,982,510.00	3,007,245.80	1.400	AA	1.303	933	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,996,880.00	3,002,265.35	1.104	AA	1.003	279	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,489,975.00	2,507,442.14	1.875	AA	1.630	457	06/01/2018
36962G5W0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,014,250.00	5,007,656.29	2.300	AAA	1.291	57	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,505,500.00	2,504,549.86	1.600	AA	1.340	264	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,006,160.00	2,003,871.66	1.625	AA	1.442	397	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,001,670.00	1,001,550.87	1.550	A	1.350	289	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,003,340.00	2,003,297.06	1.550	A	1.337	289	12/15/2017
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,999,160.00	1,990,853.54	1.850		2.008	1,096	03/01/2020
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,497,300.00	2,497,145.70	1.150	AA	1.258	396	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,997,540.00	2,000,712.68	1.100	AA	1.089	336	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,049,350.00	3,034,940.90	2.375	AA	1.731	685	01/15/2019
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	3,002,460.00	2,997,077.03	1.375	AA	1.491	315	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,023,220.00	3,023,913.56	2.000	AA	1.500	602	10/24/2018
<b>Subtotal and Average</b>			<b>44,657,223.22</b>		<b>44,500,000.00</b>	<b>44,592,175.00</b>	<b>44,652,068.33</b>			<b>1.438</b>	<b>509</b>	
<b>Total and Average</b>			<b>215,339,319.67</b>		<b>213,475,000.19</b>	<b>212,228,217.54</b>	<b>213,724,974.91</b>			<b>1.376</b>	<b>857</b>	

**City of HB  
Portfolio Management  
Portfolio Details - Cash  
February 28, 2017**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		30,341.67	30,341.67				0
				Subtotal		30,341.67	30,341.67				
Total Cash and Investments			215,339,319.67		213,475,000.19	212,258,559.21	213,755,316.58			1.376	857

**City of HB  
Portfolio Management  
Activity By Type  
February 1, 2017 through February 28, 2017**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
<b>Subtotal</b>							<b>147,518,815.87</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	0.777		0.00	5,000,000.00	
<b>Subtotal</b>							<b>16,570,000.19</b>
<b>Medium Term Notes - IBRD</b>							
<b>Subtotal</b>							<b>4,984,090.52</b>
<b>Corporate Bonds</b>							
<b>Subtotal</b>							<b>44,652,068.33</b>
<b>Total</b>							<b>213,724,974.91</b>

**City of HB**  
**Portfolio Management**  
**Activity Summary**  
**February 2016 through February 2017**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2016	43	204,413,571.12	1.217	1.234	0.467	0	3	1,102	832
March	2016	47	201,877,568.13	1.232	1.249	0.506	4	0	1,140	869
April	2016	45	204,141,812.62	1.280	1.298	0.525	0	2	1,181	893
May	2016	44	208,914,656.20	1.168	1.184	0.552	2	3	976	736
June	2016	46	228,822,479.77	1.156	1.172	0.576	14	12	1,006	806
July	2016	45	230,059,053.62	1.167	1.183	0.588	2	3	1,044	830
August	2016	45	220,520,888.69	1.186	1.203	0.614	1	1	1,074	831
September	2016	43	208,478,917.26	1.205	1.222	0.634	1	3	1,114	835
October	2016	41	196,572,478.10	1.207	1.224	0.654	1	3	1,090	807
November	2016	42	195,690,704.56	1.208	1.225	0.678	3	2	1,053	795
December	2016	47	198,391,624.24	1.329	1.348	0.719	5	0	1,154	886
January	2017	48	216,148,564.96	1.341	1.360	0.751	1	0	1,152	863
February	2017	48	215,339,319.67	1.357	1.376	0.777	0	0	1,179	857
Average		45	209,945,537.54	1.235%	1.252%	0.619	3	2	1,097	834

**City of HB  
Portfolio Management  
Interest Earnings Summary  
February 28, 2017**

Page 1

February 28 Month Ending

Fiscal Year To Date

<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	87,083.33	990,787.22
Plus Accrued Interest at End of Period	610,895.11	610,895.11
Less Accrued Interest at Beginning of Period	( 467,114.30)	( 579,266.66)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	230,864.14	1,022,415.67
Adjusted by Premiums and Discounts	-14,003.70	-66,396.99
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	216,860.44	956,018.68
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	107,718.68
Plus Accrued Interest at End of Period	26,763.57	26,763.57
Less Accrued Interest at Beginning of Period	( 15,929.00)	( 63,911.05)
Interest Earned during Period	10,834.57	70,571.20
<b>Total Interest Earned during Period</b>	<b>241,698.71</b>	<b>1,092,986.87</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-14,003.70</b>	<b>-66,396.99</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>227,695.01</b>	<b>1,026,589.88</b>



Fair Value Including Accrued Interest	\$	69,537,466,419.30
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
February 2017

Cash Receipts and Disbursements	January 2017	February 2017
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	13,542,922	62,287
Local Sales Tax	2,568,700	3,424,900
Public Safety Sales Tax	169,968	167,839
Transient Occupancy Tax Receipts (TOT)	629,495	660,825
Utility Users Tax (UUT)	1,635,007	1,643,305
Other Revenue	4,418,700	3,018,558
<b>Total General Fund Revenue</b>	22,964,792	8,977,713
Capital Projects Funds	16,997	41,745
Debt Service Funds	-	-
Enterprise Funds	4,825,200	4,001,360
General Fund Other	124,635	130,920
Internal Service Funds	501,284	746,223
Special Revenue Funds	3,362,737	103,709
Grant Funds	118,360	680,279
Trust and Agency Funds	2,188,915	801,809
<b>Total Receipts</b>	<b>\$34,102,920</b>	<b>\$15,483,758</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(11,631,063)	(11,492,666)
Operating Expenses	(3,406,795)	(2,174,568)
Capital Expenditures	(3,217,117)	(840,979)
Non-Operating Expenses	(4,208)	(126,817)
<b>Total General Fund Disbursements</b>	<b>(18,259,184)</b>	<b>(14,635,030)</b>

Capital Projects Funds	(120,804)	(106,273)
Debt Service Funds	(673,200)	(907,760)
Enterprise Funds	(3,650,174)	(6,355,836)
General Fund Other	(68,526)	(189,097)
Internal Service Funds	(772,022)	(543,448)
Special Revenue Funds	(858,720)	(387,062)
Grant Funds	(244,054)	(235,568)
Trust and Agency Funds	(1,459,151)	(1,620,155)
<b>Total Disbursements</b>	<b>(26,105,835)</b>	<b>(24,980,229)</b>

<b>Net Change in Cash Flow</b>	<b>\$7,997,085</b>	<b>(\$9,496,471)</b>
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<b>Summary of Cash by Fund</b>	<b>January 2017</b>	<b>February 2017</b>
General Fund	\$84,180,758	\$67,561,865
General Fund Other	5,724,206	5,666,030
Capital Projects Funds	21,259,511	21,194,982
Debt Service Funds	59,520	64,423
Enterprise Funds	70,017,412	71,869,889
Trust and Agency Funds	12,973,434	12,186,557
Internal Service Funds	11,072,786	21,159,981
Special Revenue Funds	27,482,915	26,590,228
<b>General Ledger Cash Balances</b>	<b>\$232,770,543</b>	<b>\$226,293,954</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of HB  
Portfolio Management  
Portfolio Summary  
March 31, 2017**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	142,405,000.00	141,104,528.65	142,513,877.17	66.69	1,321	1,015	1.367	1.386
Local Agency Investment Funds	21,570,000.19	21,570,000.19	21,570,000.19	10.09	1	1	0.810	0.821
Medium Term Notes - IFRD	5,000,000.00	4,972,900.00	4,985,048.92	2.33	608	474	1.093	1.109
Corporate Bonds	44,500,000.00	44,517,145.00	44,642,044.90	20.89	1,154	478	1.418	1.438
<b>Investments</b>	<b>213,475,000.19</b>	<b>212,164,573.84</b>	<b>213,710,971.18</b>	<b>100.00%</b>	<b>1,136</b>	<b>788</b>	<b>1.315</b>	<b>1.333</b>

Total Earnings	March 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	228,500.56	1,255,090.44	
Current Budget	140,000.00	840,000.00	1,680,000.00
Last Year Actual	187,833.86	1,071,372.75	2,299,957.00
<b>Average Daily Balance</b>	<b>213,717,521.37</b>	<b>205,878,889.76</b>	
<b>Effective Rate of Return</b>	<b>1.26%</b>	<b>1.22%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Cutchen, CITY TREASURER

Reporting period 03/01/2017-03/31/2017

Run Date: 04/12/2017 - 15:37

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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2017**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,916,850.00	5,000,000.00	1.620	AA	1.620	1,535	06/14/2021
3133EG2L8	4160	Federal Farm Credit Bank		12/28/2016	5,000,000.00	4,998,000.00	5,008,371.98	1.920		1.873	1,367	12/28/2020
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,001,100.00	4,999,815.66	1.000	AA	1.010	136	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,011,450.00	5,012,655.78	1.375	AA	1.100	342	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,965,800.00	5,000,000.00	1.250	AA	1.250	783	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,221,920.00	2,250,000.00	1.600	AA	1.600	1,369	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,947,900.00	5,000,000.00	1.050	AA	1.518	1,227	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,057,500.00	5,084,253.98	2.000		1.297	895	09/13/2019
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,994,400.00	5,000,000.00	0.800	AA	0.800	209	10/27/2017
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,970,450.00	5,000,000.00	1.000	AAA	0.991	482	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,948,050.00	5,000,000.00	1.250	AA	1.919	1,179	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,989,250.00	5,000,000.00	1.000	AA	1.000	454	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,924,700.00	5,000,000.00	1.000	AAA	0.998	818	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,851,600.00	5,000,000.00	1.280	AAA	1.280	1,278	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,523,868.65	4,655,000.00	1.500	AA	1.500	1,551	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,948,750.00	5,000,000.00	1.000	AAA	1.592	1,551	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,851,850.00	5,000,000.00	1.650	AA	1.650	1,696	11/22/2021
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,989,650.00	5,000,000.00	1.040	AA	1.040	573	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,001,400.00	5,004,841.58	1.000	AA	0.800	179	09/27/2017
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,986,450.00	5,000,000.00	1.400	AA	1.400	803	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,881,150.00	4,998,938.19	1.500	AA	1.505	1,551	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,905,290.00	3,000,000.00	1.500	AA	1.500	1,362	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,975,400.00	5,000,000.00	1.250	AA	1.250	818	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,872,750.00	5,000,000.00	1.500	AA	1.500	1,369	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,987,100.00	5,000,000.00	1.125	AA	1.819	1,570	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,421,400.00	7,500,000.00	1.000	AA	1.000	754	04/25/2019
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,959,650.00	5,000,000.00	1.950		1.950	1,706	12/02/2021
3136G4KN2	4161	Fed. Nat'l Mort. Assoc.		12/30/2016	5,000,000.00	4,999,850.00	5,000,000.00	2.050	AA	2.050	1,369	12/30/2020
3136G4KM4	4162	Fed. Nat'l Mort. Assoc.		01/17/2017	5,000,000.00	5,001,000.00	5,000,000.00	1.750		1.750	1,021	01/17/2020
<b>Subtotal and Average</b>			<b>147,193,606.54</b>		<b>142,405,000.00</b>	<b>141,104,528.65</b>	<b>142,513,877.17</b>			<b>1.386</b>	<b>1,015</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			21,570,000.19	21,570,000.19	21,570,000.19	0.821		0.821	1	
<b>Subtotal and Average</b>			<b>16,892,580.84</b>		<b>21,570,000.19</b>	<b>21,570,000.19</b>	<b>21,570,000.19</b>			<b>0.821</b>	<b>1</b>	

Portfolio CITY  
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Report Ver. 7.3.3b

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2017**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes - IBRD</b>												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,972,900.00	4,985,048.92	0.876	AAA	1.109	474	07/19/2018
<b>Subtotal and Average</b>			<b>4,984,600.63</b>		<b>5,000,000.00</b>	<b>4,972,900.00</b>	<b>4,985,048.92</b>			<b>1.109</b>	<b>474</b>	
<b>Corporate Bonds</b>												
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	5,020,500.00	5,074,835.25	2.150	A	1.617	1,059	02/24/2020
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,990,790.00	2,993,178.29	1.300	A	1.555	334	03/01/2018
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,976,990.00	3,007,009.26	1.400	AA	1.303	902	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,994,990.00	3,002,017.32	1.104	AA	1.003	248	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,475,975.00	2,506,946.00	1.875	AA	1.630	426	06/01/2018
36962G5V0	3994	General Electric Capital Corp		12/26/2013	5,000,000.00	5,003,200.00	5,003,554.70	2.300	AAA	1.291	26	04/27/2017
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,501,550.00	2,504,022.85	1.600	AA	1.340	233	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,004,340.00	2,003,574.60	1.625	AA	1.442	366	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,000,990.00	1,001,387.04	1.550	A	1.350	258	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,001,980.00	2,002,948.78	1.550	A	1.337	258	12/15/2017
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,999,660.00	1,991,107.61	1.850		2.008	1,065	03/01/2020
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,494,700.00	2,497,365.26	1.150	AA	1.258	365	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,995,920.00	2,000,647.69	1.100	AA	1.089	305	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,041,280.00	3,033,385.67	2.375	AA	1.731	654	01/15/2019
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	2,999,460.00	2,997,360.81	1.375	AA	1.491	284	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,014,820.00	3,022,703.77	2.000	AA	1.500	571	10/24/2018
<b>Subtotal and Average</b>			<b>44,646,733.36</b>		<b>44,500,000.00</b>	<b>44,517,145.00</b>	<b>44,642,044.90</b>			<b>1.438</b>	<b>478</b>	
<b>Total and Average</b>			<b>213,717,521.37</b>		<b>213,475,000.19</b>	<b>212,164,573.84</b>	<b>213,710,971.18</b>			<b>1.333</b>	<b>788</b>	

**City of HB  
Portfolio Management  
Activity By Type  
March 1, 2017 through March 31, 2017**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3134GAE34	4163	Federal Home Loan Mort Corp	1.000	03/30/2017	0.00	5,000,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>5,000,000.00</b>	<b>142,513,877.17</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	0.821		5,000,000.00	0.00	
		<b>Subtotal</b>			<b>5,000,000.00</b>	<b>0.00</b>	<b>21,570,000.19</b>
<b>Medium Term Notes - IBRD</b>							
		<b>Subtotal</b>					<b>4,985,048.92</b>
<b>Corporate Bonds</b>							
		<b>Subtotal</b>					<b>44,642,044.90</b>
		<b>Total</b>			<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>213,710,971.18</b>

**City of HB**  
**Portfolio Management**  
**Activity Summary**  
**March 2016 through March 2017**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
March	2016	47	201,877,568.13	1.232	1.249	0.506	4	0	1,140	869
April	2016	45	204,141,812.62	1.280	1.298	0.525	0	2	1,181	893
May	2016	44	208,914,656.20	1.168	1.184	0.552	2	3	976	736
June	2016	46	228,822,479.77	1.156	1.172	0.576	14	12	1,006	806
July	2016	45	230,059,053.62	1.167	1.183	0.588	2	3	1,044	830
August	2016	45	220,520,888.69	1.186	1.203	0.614	1	1	1,074	831
September	2016	43	208,478,917.26	1.205	1.222	0.634	1	3	1,114	835
October	2016	41	196,572,478.10	1.207	1.224	0.654	1	3	1,090	807
November	2016	42	195,690,704.56	1.208	1.225	0.678	3	2	1,053	795
December	2016	47	198,391,624.24	1.329	1.348	0.719	5	0	1,154	886
January	2017	48	216,148,564.96	1.341	1.360	0.751	1	0	1,152	863
February	2017	48	215,339,319.67	1.357	1.376	0.777	0	0	1,179	857
March	2017	47	213,717,521.37	1.315	1.333	0.821	0	1	1,136	788
Average		45	210,645,937.86	1.242%	1.260%	0.646	3	2	1,100	830

**City of HB  
Portfolio Management  
Interest Earnings Summary  
March 31, 2017**

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March 31 Month Ending

Fiscal Year To Date

<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	182,533.33	1,173,320.55
Plus Accrued Interest at End of Period	659,087.08	659,087.08
Less Accrued Interest at Beginning of Period	( 610,895.11)	( 579,266.66)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	230,725.30	1,253,140.97
Adjusted by Premiums and Discounts	-14,003.73	-80,400.72
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	216,721.57	1,172,740.25
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	107,718.68
Plus Accrued Interest at End of Period	38,542.56	38,542.56
Less Accrued Interest at Beginning of Period	( 26,763.57)	( 63,911.05)
Interest Earned during Period	11,778.99	82,350.19
<b>Total Interest Earned during Period</b>	<b>242,504.29</b>	<b>1,335,491.16</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-14,003.73</b>	<b>-80,400.72</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>228,500.56</b>	<b>1,255,090.44</b>



**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**3/31/2017**

Description		Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
1*	United States Treasury:				
	Bills	\$ 11,529,529,518.46	\$ 11,555,331,831.40	\$ 11,547,993,500.00	NA
	Notes	\$ 19,784,669,253.72	\$ 19,783,508,723.77	\$ 19,749,210,500.00	\$ 33,930,754.00
1*	Federal Agency:				
	SBA	\$ 866,949,257.52	\$ 866,912,128.47	\$ 858,953,922.79	\$ 729,325.65
	MBS-REMICs	\$ 44,788,917.08	\$ 44,788,917.08	\$ 47,053,192.13	\$ 211,005.30
	Debentures	\$ 949,997,076.07	\$ 949,997,076.07	\$ 946,506,000.00	\$ 1,591,535.50
	Debentures FR	\$ -	\$ -	\$ -	\$ -
	Discount Notes	\$ 7,768,611,458.36	\$ 7,782,989,930.58	\$ 7,780,400,000.00	NA
	GNMA	\$ -	\$ -	\$ -	\$ -
1*	Supranational Debentures	\$ 299,965,313.04	\$ 299,965,313.04	\$ 298,392,500.00	\$ 492,013.50
1*	Supranational Debentures FR	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,073,000.00	\$ 121,526.17
2*	CDs and YCDs FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,000,000.00	\$ 670,902.50
2*	Bank Notes	\$ 600,000,000.00	\$ 600,000,000.00	\$ 599,607,935.89	\$ 1,439,055.55
2*	CDs and YCDs	\$ 10,550,000,000.00	\$ 10,550,000,000.00	\$ 10,547,089,360.14	\$ 25,231,888.90
2*	Commercial Paper	\$ 5,830,869,194.46	\$ 5,839,554,041.75	\$ 5,838,495,499.98	NA
1*	Corporate:				
	Bonds FR	\$ -	\$ -	\$ -	\$ -
	Bonds	\$ -	\$ -	\$ -	\$ -
1*	Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1*	Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
	Time Deposits	\$ 5,480,740,000.00	\$ 5,480,740,000.00	\$ 5,480,740,000.00	NA
	AB 55 & GF Loans	\$ 7,824,657,000.00	\$ 7,824,657,000.00	\$ 7,824,657,000.00	NA
	<b>TOTAL</b>	<b>\$ 71,880,776,988.71</b>	<b>\$ 71,928,444,962.16</b>	<b>\$ 71,869,172,410.93</b>	<b>\$ 64,418,007.07</b>

Fair Value Including Accrued Interest

\$ 71,933,590,418.00

\* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and  
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost(0.999175951).  
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its  
participation in the LAIF valued at \$19,983,519.02 or \$20,000,000.00 x 0.999175951.



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
March 2017

Cash Receipts and Disbursements	February 2017	March 2017
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	62,287	3,622,591
Local Sales Tax	3,424,900	3,219,974
Public Safety Sales Tax	167,839	257,454
Transient Occupancy Tax Receipts (TOT)	660,825	791,312
Utility Users Tax (UUT)	1,643,305	1,653,620
Other Revenue	3,018,558	6,236,056
<b>Total General Fund Revenue</b>	<b>8,977,713</b>	<b>15,781,007</b>
Capital Projects Funds	41,745	83,393
Debt Service Funds	-	-
Enterprise Funds	4,001,360	4,925,068
General Fund Other	130,920	81,157
Internal Service Funds	746,223	836,665
Special Revenue Funds	103,709	1,450,843
Grant Funds	680,279	2,069,395
Trust and Agency Funds	801,809	1,057,685
<b>Total Receipts</b>	<b>\$15,483,758</b>	<b>\$26,285,214</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(11,492,666)	(11,472,320)
Operating Expenses	(2,174,568)	(2,918,568)
Capital Expenditures	(840,979)	(820,853)
Non-Operating Expenses	(126,817)	(4,208)
<b>Total General Fund Disbursements</b>	<b>(14,635,030)</b>	<b>(15,215,949)</b>

Capital Projects Funds	(106,273)	(119,221)
Debt Service Funds	(907,760)	-
Enterprise Funds	(6,355,836)	(3,021,136)
General Fund Other	(189,097)	(134,346)
Internal Service Funds	(543,448)	(575,390)
Special Revenue Funds	(387,062)	(328,547)
Grant Funds	(235,568)	(1,294,099)
Trust and Agency Funds	(1,620,155)	(972,307)
<b>Total Disbursements</b>	<b>(24,980,229)</b>	<b>(21,660,994)</b>

<b>Net Change in Cash Flow</b>	<b>(\$9,496,471)</b>	<b>\$4,624,220</b>
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<b>Summary of Cash by Fund</b>	<b>February 2017</b>	<b>March 2017</b>
General Fund	\$67,561,865	\$62,919,165
General Fund Other	5,666,030	5,612,841
Capital Projects Funds	21,194,982	21,159,155
Debt Service Funds	64,423	64,423
Enterprise Funds	71,869,889	72,979,386
Trust and Agency Funds	12,186,557	12,271,934
Internal Service Funds	21,159,981	21,421,257
Special Revenue Funds	26,590,228	28,477,164
<b>General Ledger Cash Balances</b>	<b>\$226,293,954</b>	<b>\$224,905,323</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.