

City of Huntington Beach



Quarterly Treasurer's Report Quarter Ending: September 30, 2017

**Prepared by:
Alisa Cutchen, CCMT, CPFIM - City Treasurer**

Economic and Market Overview:**Market Summary
July - September 2017**

<u>Market Summary</u>	<u>Federal Funds Rate</u>	<u>10-Year Treasury</u>	<u>S&P 500</u>	<u>DOW</u>
7/31/2017	1.00 - 1.25 %	2.30%	2,470.30	21,891.12
8/31/2017	1.00 - 1.25 %	2.12%	2,471.65	21,948.10
9/30/2017	1.00 - 1.25 %	2.33%	2,519.36	22,405.09
Aug. - Sept. % Change	0.00%	9.91%	1.93%	2.08%

The Federal Open Market Committee (FOMC) met in September to discuss the current state of the economy and to examine potential future interest rate hikes before year end. They concluded that the labor market has continued to strengthen and economic activity has been rising moderately so far this year. Inflation is expected to remain below 2 percent in the near term, but is anticipated to stabilize around the Committee’s 2 percent objective over the medium term. The Committee will continue to monitor actual and expected inflation developments as the year progresses to determine the timing and size of future adjustments to the federal funds rate.

The Committee continues to expect that, “With gradual adjustments in the stance of monetary policy, economic activity will expand at a moderate pace, and labor market conditions will strengthen somewhat further.”

Fixed Income/Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 2.33%, up slightly from 2.31% from the previous quarter for a 0.87% increase quarter over quarter. The S&P 500 and the DJIA increased at 3.96% and 4.94% respectively for the same time period. In the third quarter of 2017, equity markets continued to post strong gains to close out the quarter while the bond markets remained flat. This increase in the equity markets may be partially attributed to the continued growth of economic activity as compared to the slower pace seen last year.

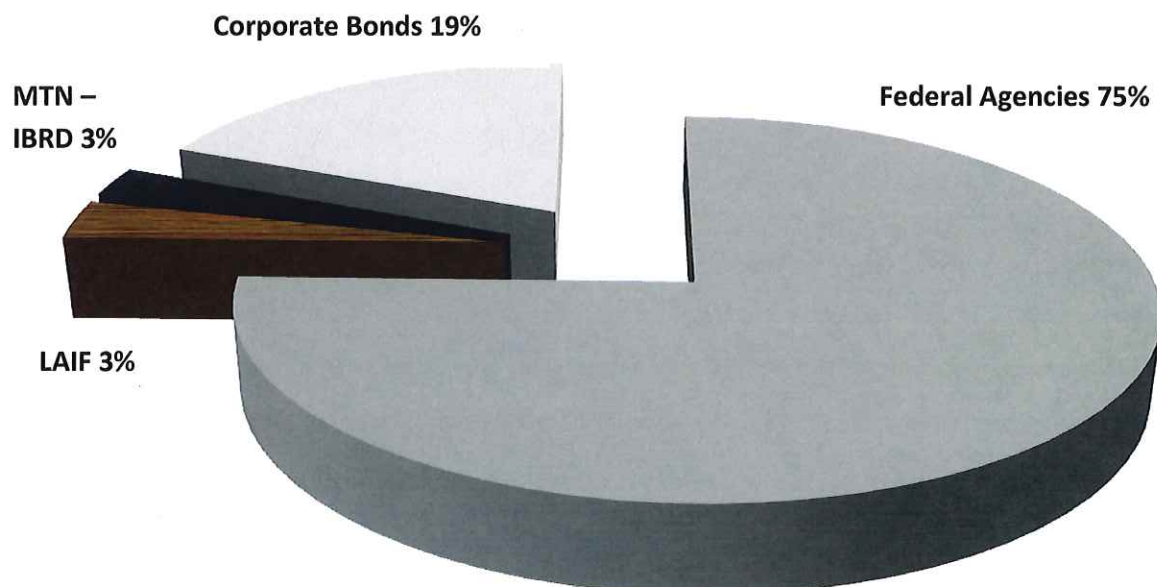
Employment: Total nonfarm payroll employment was little changed in September (-33,000), after adding an average of 172,000 jobs per month over the prior 12 months. According to the labor department, the unemployment rate decreased from 4.4% to 4.2% quarter over quarter as the economy continued to expand and create new jobs. Over the past 3 months, job gains have averaged 91,000 per month.

Portfolio Composition:

Portfolio Summary
As of September 30, 2017
\$ in millions

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>Policy Limit</u>	<u>In Compliance</u>
Federal Agency Issues	\$ 147.3	\$ 148.5	75%	None	yes
Local Agency Investment Fund (LAIF)	\$ 6.6	\$ 6.6	3%	\$65 million	yes
Medium Term Notes - IBRD	\$ 5.0	\$ 5.0	3%	10%	yes
Corporate Bonds	\$ 36.7	\$ 36.8	19%	30%	yes
Total Portfolio	\$ 195.6	\$ 196.9	100%		

Investments by Type
As of September 30, 2017

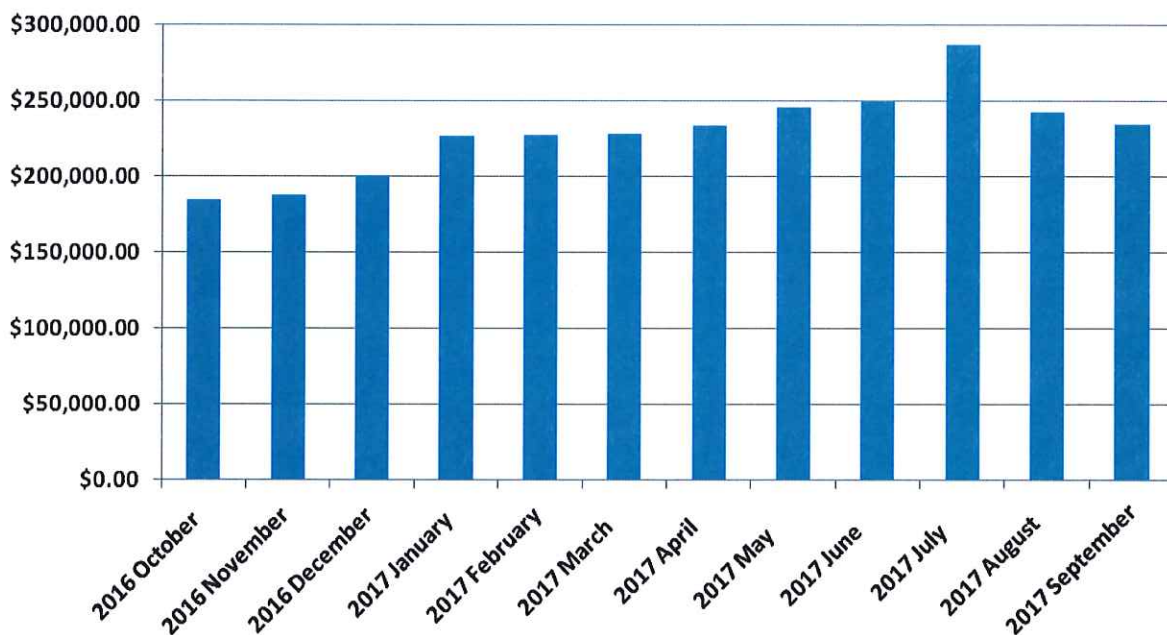


Currently, funds within this portfolio are invested in federal agency securities, corporate bonds, the International Bank for Reconstruction and Development (“IBRD”) and the State of California’s pooled account (Local Agency Investment Fund “LAIF”). All federal agency bonds purchased by the City are rated “AAA” by Moody’s, as are the IBRD bonds. All corporate bonds are “A” rated or its equivalent or better, per the City’s investment policy and state of California regulations.

LAIF offers local agencies the opportunity to participate in a major portfolio with overnight liquidity managed by the State of California Treasurer’s Office. Please see <http://www.treasurer.ca.gov/pmia-laif/laif.asp> for more information. LAIF has been utilized for the liquidity portion of the City’s portfolio as the yield received at this time is greater than that of similar liquid investments such as money market accounts, short-term Treasury Bills, and commercial paper.

Portfolio Earnings and Performance:

Monthly Earnings
October 2016 – September 2017
\$ in 000’s



As is typically the case on an annual basis, monthly earnings decrease from July to December as funds are utilized. Earnings increase from December through June with the receipt of property taxes. As well, over the past year, interest rates have risen as the Federal Reserve has raised rates from 0.25-0.50% to 1.00-1.25%, offering the portfolio the opportunity to earn increased interest income.

**Portfolio Earnings
As of September 30, 2017**

<u>Portfolio Earnings</u>	<u>Month End 9/30/17</u>	<u>FY 2016/2017</u>
Current Year	\$ 234,585	\$ 2,752,839
Current Budget	\$ 140,000	\$ 1,680,000
Last Year Actual	\$ 196,054	\$ 2,300,386
Effective Rate of Return	1.42%	1.30%
Benchmark*	1.21%	
* 12-month moving average of the 2-Year Constant Maturity Treasury (CMT) rate		

The portfolio earnings for fiscal year 2016-17 of \$2,752,839 are 19.7% greater than last fiscal year's earnings. The effective rate of return on a monthly basis was 1.42% with a fiscal year to date rate of 1.30%. Interest rates have been climbing as the Federal Reserve has increased the Fed Funds rate twice thus far during 2017. This has allowed for the portfolio return to increase as older securities mature and they are replaced with higher yielding investments.

Portfolio Activity:

<u>Investment Type</u>	Monthly Activity September 2017	
	<u>Purchases (PAR)/Deposits</u>	<u>Sales/Maturities/Withdrawals</u>
Federal Agency Issues	\$ -	\$ 5,000,000
Local Agency Investment Fund (LAIF)	\$ -	\$ -
Medium Term Notes - IBRD	\$ -	\$ -
Corporate Bonds	\$ -	\$ -
TOTAL	\$ -	\$ 5,000,000

**Quarterly Activity
July – September 2017**

<u>Investment Type</u>	<u>Purchases (PAR)/Deposits</u>	<u>Sales/Maturities/Withdrawals</u>
Federal Agency Issues	\$ -	\$ 25,000,000
Local Agency Investment Fund (LAIF)	\$ 49,859	\$ 5,000,000
Medium Term Notes - IBRD	\$ -	\$ -
Corporate Bonds	\$ -	\$ 3,000,000
TOTAL	\$ 49,859	\$ 33,000,000

Compliance:

The portfolio is in conformity with all relevant State regulations and the City’s Investment Policy statement as approved by the City Council on November 5, 2016. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months’ obligations.

Additional Information:

Retirement Plans – Market Value

Due to delay in statement receipt, information is from previous quarter where reporting is quarterly.

Deferred Compensation Plans - Summary Information**Reporting is Quarterly**

	Beginning Balance (7-1-17)	Ending Balance (9-30-17)	Ending Balance Nationwide incl. Self Directed Option (9-30-17)
ICMA Retirement Corporation (457 Plan)	\$48,112,856	\$50,113,791	\$50,113,791
Nationwide Retirement Solutions (457 Plan)	\$83,000,924	\$86,781,607	\$86,781,607
Total Deferred Compensation Plan Balances	\$131,113,780	\$136,895,398	\$136,895,398

Retiree Medical Trust - Summary Information**Reporting is Quarterly**

	Beginning Balance (7-1-17)	Ending Balance (9-30-17)
CalPERS Retiree Medical Trust Account	\$23,303,791	\$24,978,725

Supplemental Pension Trust - Summary Information**Reporting is Monthly**

	Beginning Balance (9-1-17)	Ending Balance (9-30-17)
US Bank Supplemental Pension Trust Account	\$53,294,089	\$54,169,110

PARS 115 Trust - Summary Information**Reporting is Monthly**

	Beginning Balance (8-1-17)	Ending Balance (8-31-17)
PARS Post Employment Benefits Trust Account	\$2,742,079	\$2,750,011

Bond Reserve Accounts – Market Value –
Balances as of September 30, 2017

Summary of Huntington Beach Bond Issue -- Reserve Accounts As of September 30, 2017 Bond Issue:	Reserve Account Value as of September 30, 2017	Investments			
		LAIF	Federal Agency Issues	Money Market Funds	CAMP
H.B. Public Financing Authority Lease Refunding Bonds 2010 Series A	1,242,600.30			1,242,600.30	
H.B. Public Financing Authority (Capital Improvement Refinancing/Senior Center) Bonds 2011 Series A	3,357,965.16	3,357,961.47		3.69	
Redevelopment Agency of H.B. - 1999 Tax Allocation Refunding Bonds (1/3 of 1992)	753,001.00	753,000.00		1.00	
Redevelopment Agency of H.B. - 2002 Tax Allocation Refunding Bonds (2/3 of 1992)	1,695,319.78	651,615.12	1,000,430.00	43,274.66	
H.B. Community Facilities District No. 1990- 1 2001 Special Tax Bonds (Goldenwest- Ellis)	173,127.83	172,000.00		1,127.83	
H.B. Community Facilities District No. 2000- 1 2013 Special Tax Bonds (Grand Coast- Hyatt)	1,092,833.98				1,092,833.98
H.B. Community Facilities District No. 2002- 1 2002 Special Tax Bonds (McDonnell Centre Business Park)	458,560.98	458,560.98			
H.B. Community Facilities District No. 2003- 1 2013 Special Tax Bonds (Huntington Center - Bella Terra)	1,681,523.88				1,681,523.88
TOTALS:	\$ 10,454,933	\$ 5,393,138	\$ 1,000,430	\$ 1,287,007	\$ 2,774,358



**City of HB
Portfolio Management
Portfolio Summary
July 31, 2017**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	163,405,000.00	162,451,574.70	163,541,463.15	76.08	1,332	962	1.396	1.416
Local Agency Investment Funds	6,656,020.36	6,656,020.36	6,656,020.36	3.10	1	1	1.037	1.051
Medium Term Notes - IBRD	5,000,000.00	4,977,150.00	4,988,882.53	2.32	608	352	1.093	1.109
Corporate Bonds	39,500,000.00	39,729,150.00	39,770,720.43	18.50	1,178	565	1.501	1.522
Investments	214,561,020.36	213,813,895.06	214,957,086.47	100.00%	1,246	845	1.398	1.417
<hr/>								
Cash and Accrued Interest								
Accrued Interest at Purchase		52,135.42	52,135.42					
Subtotal		52,135.42	52,135.42					
Total Cash and Investments	214,561,020.36	213,866,030.48	215,009,221.89		1,246	845	1.398	1.417

Total Earnings	July 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	287,012.13		2,275,702.58	
Current Budget	140,000.00		1,400,000.00	1,680,000.00
Last Year Actual	208,154.22		1,900,844.23	2,299,652.24
Average Daily Balance	227,046,687.72		213,295,924.36	
Effective Rate of Return	1.49%		1.28%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.


Alisa Cutchen, CITY TREASURER

Reporting period 07/01/2017-07/31/2017

Run Date: 10/11/2017 - 12:54

Portfolio CITY
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PM (PRF_PM1) 7.3.0
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City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2017

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,940,500.00	5,000,000.00	1.620	AA	1.620	1,413	06/14/2021
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	4,999,650.00	4,999,980.74	1.000	AA	1.010	14	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,004,800.00	5,008,162.60	1.375	AA	1.100	220	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,966,600.00	5,000,000.00	1.250	AA	1.250	661	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,233,102.50	2,250,000.00	1.600	AA	1.600	1,247	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,963,050.00	5,000,000.00	1.050	AA	1.518	1,105	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,060,000.00	5,072,790.86	2.000		1.297	773	09/13/2019
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	4,999,550.00	5,000,000.00	1.750	AA	1.750	1,730	04/27/2022
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,997,650.00	5,000,000.00	0.800	AA	0.800	87	10/27/2017
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,979,050.00	5,000,000.00	1.000	AAA	0.991	360	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,964,150.00	5,000,000.00	1.250	AA	1.919	1,057	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,988,500.00	5,000,000.00	1.000	AA	1.000	332	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,930,700.00	5,000,000.00	1.000	AAA	0.998	696	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,873,600.00	5,000,000.00	1.280	AAA	1.280	1,156	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,553,707.20	4,655,000.00	1.500	AA	1.500	1,429	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,971,550.00	5,000,000.00	1.500	AAA	1.400	1,429	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,885,400.00	5,000,000.00	1.650	AA	1.650	1,574	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	5,000,500.00	5,000,947.77	1.750		1.744	1,123	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,022,100.00	5,029,049.22	1.875		1.723	1,456	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,009,250.00	5,027,511.91	1.875		1.733	1,477	08/17/2021
3134GBNS7	4259	Federal Home Loan Mort Corp		06/14/2017	3,000,000.00	2,999,070.00	2,998,729.91	1.500		1.521	757	08/28/2019
3134GBLT7	4260	Federal Home Loan Mort Corp		06/15/2017	3,000,000.00	2,998,200.00	2,998,728.11	1.500		1.521	759	08/30/2019
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	4,988,350.00	5,000,000.00	2.125		2.125	1,793	06/29/2022
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,988,350.00	5,000,000.00	1.040	AA	1.040	451	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	4,998,550.00	5,001,540.50	1.000	AA	0.800	57	09/27/2017
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,992,050.00	5,000,000.00	1.400	AA	1.400	681	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,911,450.00	4,999,021.53	1.500	AA	1.505	1,429	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,929,320.00	3,000,000.00	1.500	AA	1.500	1,240	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,982,950.00	5,000,000.00	1.250	AA	1.250	696	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,902,400.00	5,000,000.00	1.500	AA	1.500	1,247	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	5,000,600.00	5,000,000.00	2.000	AA	1.825	1,448	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,426,875.00	7,500,000.00	1.000	AA	1.000	632	04/25/2019
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,986,800.00	5,000,000.00	1.950		1.950	1,584	12/02/2021
3136G4KM4	4162	Fed. Nat'l Mort. Assoc.		01/17/2017	5,000,000.00	5,003,200.00	5,000,000.00	1.750		1.750	899	01/17/2020
Subtotal and Average			171,936,747.96		163,405,000.00	162,451,574.70	163,541,463.15			1.416	962	

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City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2017

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS982	982	Laif City			6,656,020.36	6,656,020.36	6,656,020.36	1.051		1.051	1	
Subtotal and Average			10,346,397.54		6,656,020.36	6,656,020.36	6,656,020.36			1.051	1	
Medium Term Notes - IBRD												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,977,150.00	4,988,882.53	0.876	AAA	1.109	352	07/19/2018
Subtotal and Average			4,988,434.24		5,000,000.00	4,977,150.00	4,988,882.53			1.109	352	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,152,250.00	5,156,799.82	2.850		1.980	1,374	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	5,042,500.00	5,066,225.25	2.150	A	1.617	937	02/24/2020
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,994,330.00	2,995,658.91	1.300	A	1.555	212	03/01/2018
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,988,150.00	3,006,063.13	1.400	AA	1.303	780	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,997,150.00	3,001,025.20	1.104	AA	1.003	126	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,490,900.00	2,504,961.43	1.875	AA	1.630	304	06/01/2018
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,501,850.00	2,501,914.81	1.600	AA	1.340	111	11/20/2017
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,000,490.00	1,000,731.75	1.550	A	1.350	136	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,000,980.00	2,001,555.65	1.550	A	1.337	136	12/15/2017
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	2,005,820.00	1,992,123.88	1.850		2.008	943	03/01/2020
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,496,800.00	2,498,243.51	1.150	AA	1.258	243	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,997,720.00	2,000,387.75	1.100	AA	1.089	183	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,037,980.00	3,027,164.74	2.375	AA	1.731	532	01/15/2019
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,022,230.00	3,017,864.60	2.000	AA	1.500	449	10/24/2018
Subtotal and Average			39,775,107.98		39,500,000.00	39,729,150.00	39,770,720.43			1.522	565	
Total and Average			227,046,687.72		214,561,020.36	213,813,895.06	214,957,086.47			1.417	845	

**City of HB
Portfolio Management
Portfolio Details - Cash
July 31, 2017**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		52,135.42	52,135.42				
				Subtotal		52,135.42	52,135.42				0
Total Cash and Investments			227,046,687.72	214,561,020.36		213,866,030.48	215,009,221.89	1.417		845	

**City of HB
Portfolio Management
Activity By Type
July 1, 2017 through July 31, 2017**

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133EG2L8	4160	Federal Farm Credit Bank	1.920	07/26/2017	0.00	5,007,657.22	
3135G0S53	4255	Fed. Nat'l Mort. Assoc.	1.700	07/28/2017	0.00	4,999,113.41	
		Subtotal			0.00	10,006,770.63	163,541,463.15
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	1.051		49,858.96	5,000,000.00	
		Subtotal			49,858.96	5,000,000.00	6,656,020.36
Medium Term Notes - IBRD							
		Subtotal					4,988,882.53
Corporate Bonds							
		Subtotal					39,770,720.43
		Total			49,858.96	15,006,770.63	214,957,086.47

**City of HB
Portfolio Management
Activity Summary
July 2016 through July 2017**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
July	2016	45	230,059,053.62	1.167	1.183	0.588	2	3	1,044	830
August	2016	45	220,520,888.69	1.186	1.203	0.614	1	1	1,074	831
September	2016	43	208,478,917.26	1.205	1.222	0.634	1	3	1,114	835
October	2016	41	196,572,478.10	1.207	1.224	0.654	1	3	1,090	807
November	2016	42	195,690,704.56	1.208	1.225	0.678	3	2	1,053	795
December	2016	47	198,391,624.24	1.329	1.348	0.719	5	0	1,154	886
January	2017	48	216,148,564.96	1.341	1.360	0.751	1	0	1,152	863
February	2017	48	215,339,319.67	1.357	1.376	0.777	0	0	1,179	857
March	2017	47	213,717,521.37	1.315	1.333	0.821	0	1	1,136	788
April	2017	48	213,723,352.90	1.351	1.370	0.884	2	1	1,174	827
May	2017	49	225,340,416.22	1.343	1.361	0.925	1	0	1,123	772
June	2017	52	231,210,075.29	1.402	1.422	0.978	6	3	1,219	866
July	2017	50	227,046,687.72	1.398	1.417	1.051	0	2	1,246	845
Average		47	214,808,855.39	1.293%	1.311%	0.775	2	1	1,135	831

**City of HB
Portfolio Management
Interest Earnings Summary
July 31, 2017**

Page 1

	July 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	248,717.37	2,279,927.08
Plus Accrued Interest at End of Period	539,753.16	539,753.16
Less Accrued Interest at Beginning of Period	(519,023.06)	(579,266.66)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	269,447.47	2,240,413.58
Adjusted by Premiums and Discounts	-14,400.22	-129,187.17
Adjusted by Capital Gains or Losses	22,729.37	23,231.57
Earnings during Periods	277,776.62	2,134,457.98
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	49,858.96	193,738.85
Plus Accrued Interest at End of Period	11,416.80	11,416.80
Less Accrued Interest at Beginning of Period	(52,040.25)	(63,911.05)
Interest Earned during Period	9,235.51	141,244.60
Total Interest Earned during Period	278,682.98	2,381,658.18
Total Adjustments from Premiums and Discounts	-14,400.22	-129,187.17
Total Capital Gains or Losses	22,729.37	23,231.57
Total Earnings during Period	287,012.13	2,275,702.58



State of California
Pooled Money Investment Account
Market Valuation
7/31/2017

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$	12,692,437,381.05	\$ 12,725,746,000.00	NA
Notes	\$	20,028,488,804.00	\$ 19,989,970,000.00	\$ 46,915,475.50
Federal Agency:				
SBA	\$	899,851,500.91	\$ 890,130,758.11	\$ 950,544.73
MBS-REMICs	\$	38,385,461.44	\$ 40,080,997.95	\$ 180,140.70
Debentures	\$	1,289,481,796.46	\$ 1,285,839,550.00	\$ 3,367,646.15
Debentures FR	\$	-	\$ -	\$ -
Debentures CL	\$	150,000,000.00	\$ 149,904,500.00	\$ 271,944.00
Discount Notes	\$	11,344,155,194.12	\$ 11,366,064,000.00	NA
GNMA	\$	-	\$ -	\$ -
Supranational Debentures	\$	349,845,968.23	\$ 348,475,000.00	\$ 1,220,521.00
Supranational Debentures FR	\$	50,000,000.00	\$ 50,079,500.00	\$ 37,036.81
CDs and YCDs FR	\$	625,000,000.00	\$ 625,000,000.00	\$ 936,843.02
Bank Notes	\$	700,000,000.00	\$ 699,830,996.32	\$ 2,651,611.12
CDs and YCDs	\$	13,475,000,000.00	\$ 13,472,329,984.98	\$ 30,088,388.92
Commercial Paper	\$	7,973,742,694.43	\$ 7,987,023,333.33	NA
Corporate:				
Bonds FR	\$	-	\$ -	\$ -
Bonds	\$	-	\$ -	\$ -
Repurchase Agreements	\$	-	\$ -	\$ -
Reverse Repurchase	\$	-	\$ -	\$ -
Time Deposits	\$	5,629,740,000.00	\$ 5,629,740,000.00	NA
AB 55 & GF Loans	\$	676,014,000.00	\$ 676,014,000.00	NA
TOTAL	\$	75,922,142,800.64	\$ 75,936,228,620.69	\$ 86,620,151.95

Fair Value Including Accrued Interest

\$ 76,022,848,772.64

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
July 2017

Cash Receipts and Disbursements	June 2017	July 2017
Receipts		
General Fund		
Property Tax	1,216,616	643,766
Local Sales Tax	4,152,206	2,751,200
Public Safety Sales Tax	219,198	175,160
Transient Occupancy Tax Receipts (TOT)	949,252	1,093,758
Utility Users Tax (UUT)	1,473,432	1,562,872
Other Revenue	6,476,647	6,014,693
Total General Fund Revenue	14,487,352	12,241,449
Capital Projects Funds	180,286	574,386
Debt Service Funds	-	-
Enterprise Funds	8,306,400	5,126,928
General Fund Other	1,291,372	804,227
Internal Service Funds	552,152	528,817
Special Revenue Funds	868,239	1,271,801
Grant Funds	1,525,069	971,787
Trust and Agency Funds	5,199,854	2,004,369
Total Receipts	\$32,410,723	\$23,523,763
Disbursements		
General Fund		
Personal Services	(17,665,221)	(12,744,407)
Operating Expenses	(3,434,266)	(2,315,228)
Capital Expenditures	(886,774)	(620,825)
Non-Operating Expenses	(1,031,999)	(504,208)
Total General Fund Disbursements	(23,018,260)	(16,184,669)

Capital Projects Funds	(1,555,413)	(108,565)
Debt Service Funds	(3,050)	(4,050)
Enterprise Funds	(3,651,684)	(5,804,059)
General Fund Other	(995,355)	(1,776,886)
Internal Service Funds	(768,135)	(4,057,624)
Special Revenue Funds	(939,595)	(1,234,160)
Grant Funds	(1,835,605)	(1,460,046)
Trust and Agency Funds	(3,505,949)	(4,232,639)
Total Disbursements	(36,273,046)	(34,862,698)

Net Change in Cash Flow	(3,862,324)	(11,338,935)
--------------------------------	--------------------	---------------------

Summary of Cash by Fund	June 2017	July 2017
General Fund	\$74,763,315	\$69,553,064
General Fund Other	5,824,459	4,851,564
Capital Projects Funds	19,575,589	20,041,410
Debt Service Funds	63,932	59,882
Enterprise Funds	74,088,745	71,672,882
Trust and Agency Funds	16,353,318	14,125,048
Internal Service Funds	24,552,179	21,023,372
Special Revenue Funds	26,717,233	26,272,586
General Ledger Cash Balances	\$241,938,770	\$227,599,808

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of HB
Portfolio Management
Portfolio Summary
August 31, 2017**

City of Huntington Beach
2000 Main St.
Huntington Beach,


Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	153,405,000.00	152,752,236.35	153,535,591.43	76.03	1,352	964	1.399	1.418
Local Agency Investment Funds	6,656,020.36	6,656,020.36	6,656,020.36	3.30	1	1	1.069	1.084
Medium Term Notes - IBRD	5,000,000.00	4,980,800.00	4,989,840.93	2.47	608	321	1.093	1.109
Corporate Bonds	36,500,000.00	36,745,715.00	36,765,061.22	18.21	1,179	562	1.499	1.520
Investments	201,561,020.36	201,134,771.71	201,946,513.94	100.00%	1,258	843	1.399	1.418

Cash and Accrued Interest

Accrued Interest at Purchase		21,666.67	21,666.67					
Subtotal		21,666.67	21,666.67					
Total Cash and Investments	201,561,020.36	201,156,438.38	201,968,180.61		1,258	843	1.399	1.418

Total Earnings	August 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	242,552.34		2,518,254.92	
Current Budget	140,000.00		1,540,000.00	1,680,000.00
Last Year Actual	203,488.11		2,104,332.34	2,299,652.24
Average Daily Balance	208,273,796.65		212,831,190.15	
Effective Rate of Return	1.37%		1.29%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.


Alisa Cutchen, CITY TREASURER

Reporting period 08/01/2017-08/31/2017

Run Date: 10/11/2017 - 12:57

Portfolio CITY
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PM (PRF_PM1) 7.3.0
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City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2017

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,961,750.00	5,000,000.00	1.620	AA	1.620	1,382	06/14/2021
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,005,450.00	5,007,039.31	1.375	AA	1.100	189	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,970,250.00	5,000,000.00	1.250	AA	1.250	630	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,240,527.50	2,250,000.00	1.600	AA	1.600	1,216	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,970,350.00	5,000,000.00	1.050	AA	1.518	1,074	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,049,700.00	5,069,925.07	2.000		1.297	742	09/13/2019
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	5,000,750.00	5,000,000.00	1.750	AA	1.750	1,699	04/27/2022
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,998,350.00	5,000,000.00	0.800	AA	0.800	56	10/27/2017
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,987,100.00	5,000,000.00	1.000	AAA	0.991	329	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,972,800.00	5,000,000.00	1.250	AA	1.919	1,026	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,989,050.00	5,000,000.00	1.000	AA	1.000	301	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,936,000.00	5,000,000.00	1.000	AAA	0.998	665	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,935,800.00	5,000,000.00	1.280	AAA	1.280	1,125	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,574,328.85	4,655,000.00	1.500	AA	1.500	1,398	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,982,700.00	5,000,000.00	1.500	AAA	1.400	1,398	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,909,550.00	5,000,000.00	1.650	AA	1.650	1,543	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	4,999,500.00	5,000,922.09	1.750		1.744	1,092	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,040,900.00	5,028,442.35	1.875		1.723	1,425	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,030,150.00	5,026,945.04	1.875		1.733	1,446	08/17/2021
3134GBNS7	4259	Federal Home Loan Mort Corp		06/14/2017	3,000,000.00	3,000,060.00	2,998,780.92	1.500		1.521	726	08/28/2019
3134GBLT7	4260	Federal Home Loan Mort Corp		06/15/2017	3,000,000.00	2,998,350.00	2,998,779.06	1.500		1.521	728	08/30/2019
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	5,000,450.00	5,000,000.00	2.125		2.125	1,762	06/29/2022
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,990,650.00	5,000,000.00	1.040	AA	1.040	420	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,000,000.00	5,000,715.23	1.000	AA	0.800	26	09/27/2017
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,994,250.00	5,000,000.00	1.400	AA	1.400	650	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,933,450.00	4,999,042.36	1.500	AA	1.505	1,398	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,939,970.00	3,000,000.00	1.500	AA	1.500	1,209	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,984,850.00	5,000,000.00	1.250	AA	1.250	665	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,920,050.00	5,000,000.00	1.500	AA	1.500	1,216	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	5,001,100.00	5,000,000.00	2.000	AA	1.825	1,417	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,433,550.00	7,500,000.00	1.000	AA	1.000	601	04/25/2019
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	5,000,500.00	5,000,000.00	1.950		1.950	1,553	12/02/2021
Subtotal and Average			158,215,762.08		153,405,000.00	152,752,236.35	153,535,591.43			1.418	964	

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Run Date: 10/11/2017 - 12:57

Report Ver. 7.3.3b

City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2017

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS982	982	Laif City			6,656,020.36	6,656,020.36	6,656,020.36	1.084		1.084	1	
		Subtotal and Average	6,656,020.36		6,656,020.36	6,656,020.36	6,656,020.36			1.084	1	
Medium Term Notes - IBRD												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,980,800.00	4,989,840.93	0.876	AAA	1.109	321	07/19/2018
		Subtotal and Average	4,989,392.65		5,000,000.00	4,980,800.00	4,989,840.93			1.109	321	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,165,350.00	5,153,328.24	2.850		1.980	1,343	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	5,045,550.00	5,064,072.75	2.150	A	1.617	906	02/24/2020
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,989,620.00	3,005,826.60	1.400	AA	1.303	749	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,997,570.00	3,000,777.17	1.104	AA	1.003	95	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,490,975.00	2,504,465.28	1.875	AA	1.630	273	06/01/2018
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,501,175.00	2,501,387.80	1.600	AA	1.340	80	11/20/2017
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,000,310.00	1,000,567.92	1.550	A	1.350	105	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,000,620.00	2,001,207.37	1.550	A	1.337	105	12/15/2017
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	2,007,380.00	1,992,377.95	1.850		2.008	912	03/01/2020
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,496,675.00	2,498,463.07	1.150	AA	1.258	212	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,997,720.00	2,000,322.76	1.100	AA	1.089	152	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,035,070.00	3,025,609.50	2.375	AA	1.731	501	01/15/2019
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,017,700.00	3,016,654.81	2.000	AA	1.500	418	10/24/2018
		Subtotal and Average	38,412,621.57		36,500,000.00	36,745,715.00	36,765,061.22			1.520	562	
		Total and Average	208,273,796.65		201,561,020.36	201,134,771.71	201,946,513.94			1.418	843	

**City of HB
Portfolio Management
Portfolio Details - Cash
August 31, 2017**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		21,666.67	21,666.67				0
				Subtotal		21,666.67	21,666.67				
Total Cash and Investments			208,273,796.65	201,561,020.36		201,156,438.38	201,968,180.61			1.418	843

**City of HB
Portfolio Management
Activity By Type
August 1, 2017 through August 31, 2017**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130A3TA2	4038	Federal Home Loan Bank	1.000	08/15/2017	0.00	5,000,000.00	
3136G4KM4	4162	Fed. Nat'l Mort. Assoc.	1.750	08/16/2017	0.00	5,000,000.00	
Subtotal					0.00	10,000,000.00	153,535,591.43
Local Agency Investment Funds (Monthly Summary)							
Subtotal							6,656,020.36
Medium Term Notes - IBRD							
Subtotal							4,989,840.93
Corporate Bonds							
14912L5P2	4024	Caterpillar Financial Corp.	1.300	08/18/2017	0.00	2,996,010.34	
Subtotal					0.00	2,996,010.34	36,765,061.22
Total					0.00	12,996,010.34	201,946,513.94

**City of HB
Portfolio Management
Activity Summary
August 2016 through August 2017**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
August	2016	45	220,520,888.69	1.186	1.203	0.614	1	1	1,074	831
September	2016	43	208,478,917.26	1.205	1.222	0.634	1	3	1,114	835
October	2016	41	196,572,478.10	1.207	1.224	0.654	1	3	1,090	807
November	2016	42	195,690,704.56	1.208	1.225	0.678	3	2	1,053	795
December	2016	47	198,391,624.24	1.329	1.348	0.719	5	0	1,154	886
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February	2017	48	215,339,319.67	1.357	1.376	0.777	0	0	1,179	857
March	2017	47	213,717,521.37	1.315	1.333	0.821	0	1	1,136	788
April	2017	48	213,723,352.90	1.351	1.370	0.884	2	1	1,174	827
May	2017	49	225,340,416.22	1.343	1.361	0.925	1	0	1,123	772
June	2017	52	231,210,075.29	1.402	1.422	0.978	6	3	1,219	866
July	2017	50	227,046,687.72	1.398	1.417	1.051	0	2	1,246	845
August	2017	47	208,273,796.65	1.399	1.418	1.084	0	3	1,258	843
Average		47	213,103,443.86	1.311%	1.329%	0.813	2	1	1,152	832

**City of HB
Portfolio Management
Interest Earnings Summary
August 31, 2017**

Page 1

	August 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	167,935.42	2,447,862.50
Plus Accrued Interest at End of Period	623,134.70	623,134.70
Less Accrued Interest at Beginning of Period	(539,753.16)	(579,266.66)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	251,316.96	2,491,730.54
Adjusted by Premiums and Discounts	-14,562.19	-143,749.36
Adjusted by Capital Gains or Losses	-330.34	22,901.23
	<hr/>	<hr/>
Earnings during Periods	236,424.43	2,370,882.41
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	193,738.85
Plus Accrued Interest at End of Period	17,544.71	17,544.71
Less Accrued Interest at Beginning of Period	(11,416.80)	(63,911.05)
	<hr/>	<hr/>
Interest Earned during Period	6,127.91	147,372.51
<hr/>		
Total Interest Earned during Period	257,444.87	2,639,103.05
Total Adjustments from Premiums and Discounts	-14,562.19	-143,749.36
Total Capital Gains or Losses	-330.34	22,901.23
<hr/>		
Total Earnings during Period	242,552.34	2,518,254.92



State of California
Pooled Money Investment Account
Market Valuation
8/31/2017

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$ 12,640,985,332.44		\$ 12,685,145,000.00	NA
Notes	\$ 19,724,870,888.39		\$ 19,700,096,500.00	\$ 28,550,338.00
Federal Agency:				
SBA	\$ 890,893,140.28		\$ 881,357,578.92	\$ 940,960.41
MBS-REMICs	\$ 37,538,927.77		\$ 39,203,368.02	\$ 176,145.80
Debentures	\$ 1,414,303,546.45		\$ 1,411,152,000.00	\$ 4,517,750.05
Debentures FR	\$ -		\$ -	\$ -
Debentures CL	\$ 150,000,000.00		\$ 150,033,000.00	\$ 466,736.00
Discount Notes	\$ 11,142,008,485.84		\$ 11,171,756,000.00	NA
GNMA	\$ -		\$ -	\$ -
Supranational Debentures	\$ 349,845,968.23		\$ 348,794,000.00	\$ 1,549,479.50
Supranational Debentures FR	\$ 50,000,000.00		\$ 50,077,000.00	\$ 97,465.28
CDs and YCDs FR	\$ 625,000,000.00		\$ 625,000,000.00	\$ 1,758,732.68
Bank Notes	\$ 900,000,000.00		\$ 899,836,372.88	\$ 3,597,861.11
CDs and YCDs	\$ 13,575,000,000.00		\$ 13,573,694,501.39	\$ 38,666,444.42
Commercial Paper	\$ 7,276,002,152.74		\$ 7,290,266,833.32	NA
Corporate:				
Bonds FR	\$ -		\$ -	\$ -
Bonds	\$ -		\$ -	\$ -
Repurchase Agreements	\$ -		\$ -	\$ -
Reverse Repurchase	\$ -		\$ -	\$ -
Time Deposits	\$ 5,646,740,000.00		\$ 5,646,740,000.00	NA
AB 55 & GF Loans	\$ 704,430,000.00		\$ 704,430,000.00	NA
TOTAL	\$ 75,127,618,442.14		\$ 75,177,582,154.53	\$ 80,321,913.25

Fair Value Including Accrued Interest

\$ 75,257,904,067.78

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
August 2017

<u>Cash Receipts and Disbursements</u>	<u>July 2017</u>	<u>August 2017</u>
Receipts		
General Fund		
Property Tax	643,766	109,432
Local Sales Tax	2,751,200	3,668,300
Public Safety Sales Tax	175,160	225,504
Transient Occupancy Tax Receipts (TOT)	1,093,758	1,423,233
Utility Users Tax (UUT)	1,562,872	1,646,639
Other Revenue	6,014,693	5,431,519
Total General Fund Revenue	12,241,449	12,504,626
Capital Projects Funds	574,386	77,557
Debt Service Funds	-	-
Enterprise Funds	5,126,928	6,077,512
General Fund Other	804,227	951,547
Internal Service Funds	528,817	1,207,991
Special Revenue Funds	1,271,801	2,399,135
Grant Funds	971,787	3,265,914
Trust and Agency Funds	2,004,369	1,294,744
Total Receipts	\$23,523,763	\$27,779,025
Disbursements		
General Fund		
Personal Services	(12,744,407)	(12,408,505)
Operating Expenses	(2,315,228)	(3,779,274)
Capital Expenditures	(620,825)	(502,331)
Non-Operating Expenses	(504,208)	(3,850,660)
Total General Fund Disbursements	(16,184,669)	(20,540,770)

Capital Projects Funds	(108,565)	(129,181)
Debt Service Funds	(4,050)	(4,174,789)
Enterprise Funds	(5,804,059)	(7,265,828)
General Fund Other	(1,776,886)	(1,566,838)
Internal Service Funds	(4,057,624)	(1,012,936)
Special Revenue Funds	(1,234,160)	(1,649,861)
Grant Funds	(1,460,046)	(1,351,562)
Trust and Agency Funds	(4,232,639)	(3,637,874)
Total Disbursements	(34,862,698)	(41,329,640)

Net Change in Cash Flow	(\$11,338,935)	(\$13,550,614)
--------------------------------	-----------------------	-----------------------

Summary of Cash by Fund	July 2017	August 2017
General Fund	\$69,553,064	\$61,625,772
General Fund Other	4,851,564	4,236,272
Capital Projects Funds	20,041,410	19,989,786
Debt Service Funds	59,882	67,186
Enterprise Funds	71,672,882	73,841,824
Trust and Agency Funds	14,125,048	11,781,918
Internal Service Funds	21,023,372	21,218,427
Special Revenue Funds	26,272,586	28,957,817
General Ledger Cash Balances	\$227,599,808	\$221,719,002

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of HB
Portfolio Management
Portfolio Summary
September 30, 2017**

City of Huntington Beach
2000 Main St.
Huntington Beach,

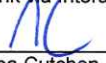
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	148,405,000.00	147,254,258.50	148,529,810.47	75.42	1,379	966	1.419	1.439
Local Agency Investment Funds	6,656,020.36	6,656,020.36	6,656,020.36	3.38	1	1	1.096	1.111
Medium Term Notes - IBRD	5,000,000.00	4,979,850.00	4,990,799.33	2.53	608	291	1.093	1.109
Corporate Bonds	36,500,000.00	36,677,430.00	36,755,060.92	18.66	1,179	532	1.499	1.520
Investments	196,561,020.36	195,567,558.86	196,931,691.08	100.00%	1,275	835	1.415	1.435

Cash and Accrued Interest

Accrued Interest at Purchase		21,666.67	21,666.67					
Subtotal		21,666.67	21,666.67					
Total Cash and Investments	196,561,020.36	195,589,225.53	196,953,357.75		1,275	835	1.415	1.435

Total Earnings	September 30	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		234,584.55	2,752,839.47	2,752,839.47
Current Budget		140,000.00	1,680,000.00	1,680,000.00
Last Year Actual		196,054.02	2,300,386.36	2,300,386.36
Average Daily Balance		201,272,141.13	211,881,131.33	
Effective Rate of Return		1.42%	1.30%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.


Alisa Cutchen, CITY TREASURER

Reporting period 09/01/2017-09/30/2017

Run Date: 10/19/2017 - 13:02

Portfolio CITY
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

City of HB
Portfolio Management
Portfolio Details - Investments
September 30, 2017

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,926,050.00	5,000,000.00	1.620	AA	1.620	1,352	06/14/2021
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,004,350.00	5,005,916.01	1.375	AA	1.100	159	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,960,350.00	5,000,000.00	1.250	AA	1.250	600	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,227,680.00	2,250,000.00	1.600	AA	1.600	1,186	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,965,550.00	5,000,000.00	1.050	AA	1.518	1,044	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,045,200.00	5,067,059.29	2.000		1.297	712	09/13/2019
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	4,990,100.00	5,000,000.00	1.750	AA	1.750	1,669	04/27/2022
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,999,100.00	5,000,000.00	0.800	AA	0.800	26	10/27/2017
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,985,450.00	5,000,000.00	1.000	AAA	0.991	299	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,964,150.00	5,000,000.00	1.250	AA	1.919	996	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,988,750.00	5,000,000.00	1.000	AA	1.000	271	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,926,950.00	5,000,000.00	1.000	AAA	0.998	635	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,930,750.00	5,000,000.00	1.280	AAA	1.280	1,095	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,541,883.50	4,655,000.00	1.500	AA	1.500	1,368	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,946,900.00	5,000,000.00	1.500	AAA	1.400	1,368	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,871,200.00	5,000,000.00	1.650	AA	1.650	1,513	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	4,974,650.00	5,000,896.40	1.750		1.744	1,062	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,001,900.00	5,027,835.47	1.875		1.723	1,395	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,005,750.00	5,026,378.18	1.875		1.733	1,416	08/17/2021
3134GBNS7	4259	Federal Home Loan Mort Corp		06/14/2017	3,000,000.00	2,992,800.00	2,998,831.93	1.500		1.521	696	08/28/2019
3134GBLT7	4260	Federal Home Loan Mort Corp		06/15/2017	3,000,000.00	2,990,490.00	2,998,830.00	1.500		1.521	698	08/30/2019
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	4,981,050.00	5,000,000.00	2.125		2.125	1,732	06/29/2022
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,983,900.00	5,000,000.00	1.040	AA	1.040	390	10/26/2018
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,979,600.00	5,000,000.00	1.400	AA	1.400	620	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,898,050.00	4,999,063.19	1.500	AA	1.505	1,368	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,925,030.00	3,000,000.00	1.500	AA	1.500	1,179	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,968,950.00	5,000,000.00	1.250	AA	1.250	635	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,895,200.00	5,000,000.00	1.500	AA	1.500	1,186	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,993,350.00	5,000,000.00	2.000	AA	1.825	1,387	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,420,725.00	7,500,000.00	1.000	AA	1.000	571	04/25/2019
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,968,400.00	5,000,000.00	1.950		1.950	1,523	12/02/2021
Subtotal and Average			152,865,890.26		148,405,000.00	147,254,258.50	148,529,810.47			1.439	966	

Local Agency Investment Funds

SYS982	982	Laif City			6,656,020.36	6,656,020.36	6,656,020.36	1.111		1.111	1	
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Run Date: 10/19/2017 - 13:02

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City of HB
Portfolio Management
Portfolio Details - Investments
September 30, 2017

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			6,656,020.36		6,656,020.36	6,656,020.36	6,656,020.36			1.111	1	
Medium Term Notes - IBRD												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,979,850.00	4,990,799.33	0.876	AAA	1.109	291	07/19/2018
Subtotal and Average			4,990,336.11		5,000,000.00	4,979,850.00	4,990,799.33			1.109	291	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,137,900.00	5,149,856.65	2.850		1.980	1,313	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	5,024,000.00	5,061,920.25	2.150	A	1.617	876	02/24/2020
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,984,940.00	3,005,590.07	1.400	AA	1.303	719	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,998,560.00	3,000,529.13	1.104	AA	1.003	65	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,490,075.00	2,503,969.14	1.875	AA	1.630	243	06/01/2018
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,501,300.00	2,500,860.78	1.600	AA	1.340	50	11/20/2017
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,000,360.00	1,000,404.10	1.550	A	1.350	75	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,000,720.00	2,000,859.09	1.550	A	1.337	75	12/15/2017
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,999,000.00	1,992,632.02	1.850		2.008	882	03/01/2020
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,496,625.00	2,498,682.63	1.150	AA	1.258	182	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,999,220.00	2,000,257.78	1.100	AA	1.089	122	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,030,360.00	3,024,054.27	2.375	AA	1.731	471	01/15/2019
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,014,370.00	3,015,445.01	2.000	AA	1.500	388	10/24/2018
Subtotal and Average			36,759,894.41		36,500,000.00	36,677,430.00	36,755,060.92			1.520	532	
Total and Average			201,272,141.13		196,561,020.36	195,567,558.86	196,931,691.08			1.435	835	

**City of HB
Portfolio Management
Portfolio Details - Cash
September 30, 2017**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	
Average Balance			0.00	Accrued Interest at Purchase		21,666.67	21,666.67					0
				Subtotal		21,666.67	21,666.67					
Total Cash and Investments			201,272,141.13	196,561,020.36		195,589,225.53	196,953,357.75					1.435 835

**City of HB
Portfolio Management
Activity By Type
September 1, 2017 through September 30, 2017**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.	1.000	09/27/2017	0.00	5,000,000.00	
		Subtotal			0.00	5,000,000.00	148,529,810.47
Local Agency Investment Funds (Monthly Summary)							
		Subtotal					6,656,020.36
Medium Term Notes - IBRD							
		Subtotal					4,990,799.33
Corporate Bonds							
		Subtotal					36,755,060.92
		Total			0.00	5,000,000.00	196,931,691.08

City of HB
Portfolio Management
Activity Summary
September 2016 through September 2017

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
September	2016	43	208,478,917.26	1.205	1.222	0.634	1	3	1,114	835
October	2016	41	196,572,478.10	1.207	1.224	0.654	1	3	1,090	807
November	2016	42	195,690,704.56	1.208	1.225	0.678	3	2	1,053	795
December	2016	47	198,391,624.24	1.329	1.348	0.719	5	0	1,154	886
January	2017	48	216,148,564.96	1.341	1.360	0.751	1	0	1,152	863
February	2017	48	215,339,319.67	1.357	1.376	0.777	0	0	1,179	857
March	2017	47	213,717,521.37	1.315	1.333	0.821	0	1	1,136	788
April	2017	48	213,723,352.90	1.351	1.370	0.884	2	1	1,174	827
May	2017	49	225,340,416.22	1.343	1.361	0.925	1	0	1,123	772
June	2017	52	231,210,075.29	1.402	1.422	0.978	6	3	1,219	866
July	2017	50	227,046,687.72	1.398	1.417	1.051	0	2	1,246	845
August	2017	47	208,273,796.65	1.399	1.418	1.084	0	3	1,258	843
September	2017	46	201,272,141.13	1.415	1.435	1.111	0	1	1,275	835
Average		47	211,622,735.32	1.328%	1.347%	0.851	2	1	1,167	832

**City of HB
Portfolio Management
Interest Earnings Summary
September 30, 2017**

Page 1

	September 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	148,875.00	2,596,737.50
Plus Accrued Interest at End of Period	717,589.16	717,589.16
Less Accrued Interest at Beginning of Period	(623,134.70)	(579,266.66)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	243,329.46	2,735,060.00
Adjusted by Premiums and Discounts	-14,822.86	-158,572.22
Adjusted by Capital Gains or Losses	0.00	22,901.23
Earnings during Periods	228,506.60	2,599,389.01
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	193,738.85
Plus Accrued Interest at End of Period	23,622.66	23,622.66
Less Accrued Interest at Beginning of Period	(17,544.71)	(63,911.05)
Interest Earned during Period	6,077.95	153,450.46
Total Interest Earned during Period	249,407.41	2,888,510.46
Total Adjustments from Premiums and Discounts	-14,822.86	-158,572.22
Total Capital Gains or Losses	0.00	22,901.23
Total Earnings during Period	234,584.55	2,752,839.47



State of California
Pooled Money Investment Account
Market Valuation
9/30/2017

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
1* United States Treasury:				
Bills	\$ 14,674,811,264.34	\$ 14,728,634,539.67	\$ 14,723,448,000.00	NA
Notes	\$ 18,827,121,137.72	\$ 18,825,793,811.24	\$ 18,779,355,000.00	\$ 35,404,702.50
1* Federal Agency:				
SBA	\$ 882,001,016.40	\$ 882,001,016.40	\$ 872,264,699.96	\$ 1,109,845.38
MBS-REMICs	\$ 36,639,144.19	\$ 36,639,144.19	\$ 38,144,662.40	\$ 171,758.71
Debentures	\$ 1,328,997,141.66	\$ 1,328,621,620.83	\$ 1,324,530,000.00	\$ 2,307,558.75
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 250,000,000.00	\$ 250,000,000.00	\$ 249,152,500.00	\$ 732,860.50
Discount Notes	\$ 9,694,389,458.06	\$ 9,721,523,694.20	\$ 9,720,621,000.00	NA
GNMA	\$ -	\$ -	\$ -	\$ -
1* Supranational Debentures	\$ 450,315,184.02	\$ 450,217,961.80	\$ 448,745,000.00	\$ 1,053,298.00
1* Supranational Debentures FR	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,075,500.00	\$ 155,944.44
2* CDs and YCDs FR	\$ 625,000,000.00	\$ 625,000,000.00	\$ 625,000,000.00	\$ 1,539,891.61
2* Bank Notes	\$ 700,000,000.00	\$ 700,000,000.00	\$ 699,891,966.88	\$ 3,317,666.66
2* CDs and YCDs	\$ 12,325,000,000.00	\$ 12,325,000,000.00	\$ 12,323,151,274.56	\$ 32,191,583.30
2* Commercial Paper	\$ 6,177,895,486.11	\$ 6,189,905,611.10	\$ 6,189,559,750.03	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,636,740,000.00	\$ 5,636,740,000.00	\$ 5,636,740,000.00	NA
AB 55 & GF Loans	\$ 695,865,000.00	\$ 695,865,000.00	\$ 695,865,000.00	NA
TOTAL	\$ 72,354,774,832.50	\$ 72,445,942,399.43	\$ 72,376,544,353.83	\$ 77,985,109.85

Fair Value Including Accrued Interest

\$ 72,454,529,463.68

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.999042071). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,980,841.43 or \$20,000,000.00 x 0.999042071.



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
September 2017

Cash Receipts and Disbursements	August 2017	September 2017
Receipts		
General Fund		
Property Tax	109,432	1,477,819
Local Sales Tax	3,668,300	3,345,237
Public Safety Sales Tax	225,504	188,966
Transient Occupancy Tax Receipts (TOT)	1,423,233	1,281,063
Utility Users Tax (UUT)	1,646,639	1,726,209
Other Revenue	5,431,519	5,574,670
Total General Fund Revenue	12,504,626	13,593,965
Capital Projects Funds	77,557	292,137
Debt Service Funds	-	-
Enterprise Funds	6,077,512	5,470,088
General Fund Other	951,547	33,296
Internal Service Funds	1,207,991	749,932
Special Revenue Funds	2,399,135	917,517
Grant Funds	3,265,914	98,797
Trust and Agency Funds	1,294,744	2,638,338
Total Receipts	\$27,779,025	\$23,794,070
Disbursements		
General Fund		
Personal Services	(12,408,505)	(12,305,249)
Operating Expenses	(3,779,274)	(3,294,538)
Capital Expenditures	(502,331)	(1,202,551)
Non-Operating Expenses	(3,850,660)	(1,538,988)
Total General Fund Disbursements	(20,540,770)	(18,341,326)

Capital Projects Funds	(129,181)	(69,414)
Debt Service Funds	(4,174,789)	-
Enterprise Funds	(7,265,828)	(2,373,482)
General Fund Other	(1,566,838)	(263,885)
Internal Service Funds	(1,012,936)	(749,950)
Special Revenue Funds	(1,649,861)	(1,667,617)
Grant Funds	(1,351,562)	(620,680)
Trust and Agency Funds	(3,637,874)	(5,373,662)
Total Disbursements	(41,329,640)	(29,460,016)
Net Change in Cash Flow	(13,550,614)	(5,665,946)
Summary of Cash by Fund	August 2017	September 2017
General Fund	\$61,625,772	\$50,398,403
General Fund Other	4,236,272	4,005,683
Capital Projects Funds	19,989,786	20,212,510
Debt Service Funds	67,186	67,186
Enterprise Funds	73,841,824	77,732,425
Trust and Agency Funds	11,781,918	9,046,594
Internal Service Funds	21,218,427	21,218,409
Special Revenue Funds	28,957,817	27,658,215
General Ledger Cash Balances	* \$221,719,002	\$210,339,424

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.