



## City of Huntington Beach

### City Treasurer's Monthly Report

**April 2017**

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>YTM 365-day</u>	<u>Policy Limit</u>
Federal Agency Issues	151,362,034	152,507,966	71%	1.41%	None
Local Agency Investment Fund (LAIF)	16,606,161	16,606,161	8%	0.88%	\$65 million
Medium Term Notes - IBRD	4,974,400	4,986,007	2%	1.11%	10%
Corporate Bonds	39,557,365	39,632,568	19%	1.46%	30%
<b>Total Portfolio</b>	<b>212,499,961</b>	<b>213,732,703</b>	<b>100%</b>	<b>1.37%</b>	

#### Investment Summary:

As of April 30, 2017, the market value of the City's investment portfolio was approximately \$212.5 million, with a book value of \$213.7 million. The portfolio is invested in only those investments allowable by state regulations and the City's investment policy. Such investments are purchased to meet the portfolio objectives of preservation of principal, maintenance of sufficient operating liquidity, and to attain a market rate of return throughout budgetary and economic cycles, in that order of absolute priority.

**Bond and Equity Markets:** The 10-year Treasury yield decreased slightly between March and April to end the month at 2.29%. The S&P 500 and the DJIA posted increases of 0.91% and 1.34% respectively, from March to April, ending April at 2,384 for the S&P and 20,941 for the DOW.

**Earnings:** The City had earnings of \$231,870 for the month of April with fiscal year-to-date earnings of \$1,486,761. This compares favorably to monthly earnings of \$209,061 in April of 2016, and fiscal year-to-date earnings of \$1,280,433 for the same period in 2016.

<b>Market Summary</b>	<b>Federal Funds Rate</b>	<b>10-Year Treasury</b>	<b>S&amp;P 500</b>	<b>DOW</b>
February 28, 2017	0.50 - 0.75 %	2.36%	2,363.64	20,812.24
March 31, 2017	0.75 - 1.00 %	2.40%	2,362.72	20,663.22
April 30, 2017	0.75 - 1.00 %	2.29%	2,384.20	20,940.51
<b>Mar - Apr % Change</b>	0	-4.58%	0.91%	1.34%

#### Economic Outlook:

According to the Bureau of Labor Statistics, both the U.S. unemployment rate and the labor participation rate were little changed compared to last month. The United States created 211,000 new jobs in April. Hospitality and education led the way by adding 55,000 and 41,000 jobs respectively, followed by business services with 39,000 jobs, and financial services with the addition of 19,000 new jobs. Every major industry sector added jobs with the exception of information services. In addition, average hourly wages have risen by 2.5% over the year.

Total employment gains for February and March combined were 6,000 lower than previously reported. The change in total nonfarm payroll employment for the past two months was revised from +219,000 to +232,000 in February, and +98,000 to +79,000 in March. Overall, job gains for the past 3 months have averaged 174,000 per month.

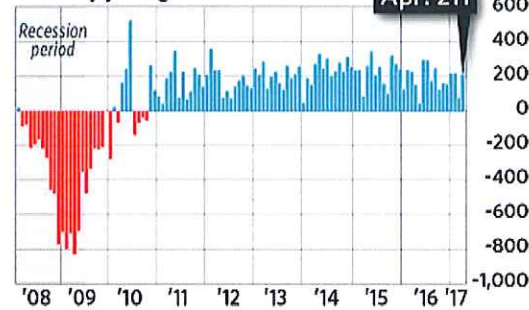
The Federal Open Market Committee (FOMC) will meet next month to discuss the current state of the economy and to examine potential future interest rate hikes this year. The federal funds rate at the end of April remained unchanged at 3/4 to 1 percent. US inflation, as measured by the core PCE price index, declined from 1.8% to 1.6% in March and is below the Federal Reserve's 2% target. The Committee continues to closely monitor inflation indicators, and global economic and financial developments as the year progresses, and will discuss new developments in their next scheduled meeting in May.

## At a glance: the April jobs report

Unemployment rate



Monthly jobs growth In thousands



By selected industries In thousands



Source: Bureau of Labor Statistics



**City of HB  
Portfolio Management  
Portfolio Summary  
April 30, 2017**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	152,405,000.00	151,362,034.15	152,507,966.08	71.35	1,328	1,013	1.389	1.409
Local Agency Investment Funds	16,606,161.40	16,606,161.40	16,606,161.40	7.77	1	1	0.872	0.884
Medium Term Notes - IBRD	5,000,000.00	4,974,400.00	4,986,007.32	2.33	608	444	1.093	1.109
Corporate Bonds	39,500,000.00	39,557,365.00	39,632,568.41	18.54	1,146	505	1.436	1.456
<b>Investments</b>	<b>213,511,161.40</b>	<b>212,499,960.55</b>	<b>213,732,703.21</b>	<b>100.00%</b>	<b>1,174</b>	<b>827</b>	<b>1.351</b>	<b>1.370</b>
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<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		15,583.33	15,583.33					
Subtotal		15,583.33	15,583.33					
<b>Total Cash and Investments</b>	<b>213,511,161.40</b>	<b>212,515,543.88</b>	<b>213,748,286.54</b>		<b>1,174</b>	<b>827</b>	<b>1.351</b>	<b>1.370</b>

Total Earnings	April 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	231,870.30	1,486,760.68	
Current Budget	140,000.00	980,000.00	1,680,000.00
Last Year Actual	209,060.70	1,280,433.45	2,299,957.00
<b>Average Daily Balance</b>	<b>213,723,352.90</b>	<b>206,988,955.30</b>	
<b>Effective Rate of Return</b>	<b>1.32%</b>	<b>1.24%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

AC  
Alisa Cutchen, CITY TREASURER

5-23-17

Reporting period 04/01/2017-04/30/2017

Run Date: 05/23/2017 - 09:39

Portfolio CITY  
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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2017**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,936,650.00	5,000,000.00	1.620	AA	1.620	1,505	06/14/2021
3133EG2L8	4160	Federal Farm Credit Bank		12/28/2016	5,000,000.00	5,017,150.00	5,008,185.52	1.920		1.873	1,337	12/28/2020
3130A3TA2	4038	Federal Home Loan Bank		12/30/2014	5,000,000.00	5,000,750.00	4,999,856.93	1.000	AA	1.010	106	08/15/2017
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,013,800.00	5,011,532.48	1.375	AA	1.100	312	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,967,900.00	5,000,000.00	1.250	AA	1.250	753	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,231,730.00	2,250,000.00	1.600	AA	1.600	1,339	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,955,150.00	5,000,000.00	1.050	AA	1.518	1,197	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,057,550.00	5,081,388.20	2.000		1.297	865	09/13/2019
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	4,999,550.00	5,000,000.00	1.750	AA	1.750	1,822	04/27/2022
3134G7U25	4117	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,995,450.00	5,000,000.00	0.800	AA	0.800	179	10/27/2017
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,972,650.00	5,000,000.00	1.000	AAA	0.991	452	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,957,900.00	5,000,000.00	1.250	AA	1.919	1,149	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,990,150.00	5,000,000.00	1.000	AA	1.000	424	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,928,150.00	5,000,000.00	1.000	AAA	0.998	788	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,866,150.00	5,000,000.00	1.280	AAA	1.280	1,248	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,547,609.15	4,655,000.00	1.500	AA	1.500	1,521	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,964,000.00	5,000,000.00	1.000	AAA	1.592	1,521	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,879,200.00	5,000,000.00	1.650	AA	1.650	1,666	11/22/2021
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,990,350.00	5,000,000.00	1.040	AA	1.040	543	10/26/2018
3135G0ZL0	4132	Fed. Nat'l Mort. Assoc.		03/09/2016	5,000,000.00	5,005,050.00	5,004,016.31	1.000	AA	0.800	149	09/27/2017
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,983,400.00	5,000,000.00	1.400	AA	1.400	773	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,906,250.00	4,998,959.03	1.500	AA	1.505	1,521	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,919,270.00	3,000,000.00	1.500	AA	1.500	1,332	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,977,150.00	5,000,000.00	1.250	AA	1.250	788	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,895,550.00	5,000,000.00	1.500	AA	1.500	1,339	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,991,650.00	5,000,000.00	1.125	AA	1.819	1,540	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,424,925.00	7,500,000.00	1.000	AA	1.000	724	04/25/2019
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,985,950.00	5,000,000.00	1.950		1.950	1,676	12/02/2021
3136G4KN2	4161	Fed. Nat'l Mort. Assoc.		12/30/2016	5,000,000.00	5,000,850.00	5,000,000.00	2.050	AA	2.050	1,339	12/30/2020
3136G4KM4	4162	Fed. Nat'l Mort. Assoc.		01/17/2017	5,000,000.00	5,001,450.00	5,000,000.00	1.750		1.750	991	01/17/2020
3135G0S53	4255	Fed. Nat'l Mort. Assoc.		04/03/2017	5,000,000.00	4,998,700.00	4,999,027.61	1.700	AA	1.707	1,001	01/27/2020
<b>Subtotal and Average</b>			<b>147,843,738.86</b>		<b>152,405,000.00</b>	<b>151,362,034.15</b>	<b>152,507,966.08</b>			<b>1.409</b>	<b>1,013</b>	

**Local Agency Investment Funds**

SYS982	982	Laif City			16,606,161.40	16,606,161.40	16,606,161.40	0.884		0.884	1	
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Run Date: 05/23/2017 - 09:39

Report Ver. 7.3.3b

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2017**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Subtotal and Average</b>			<b>16,923,824.88</b>		<b>16,606,161.40</b>	<b>16,606,161.40</b>	<b>16,606,161.40</b>			<b>0.884</b>	<b>1</b>	
<b>Medium Term Notes - IBRD</b>												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,974,400.00	4,986,007.32	0.876	AAA	1.109	444	07/19/2018
<b>Subtotal and Average</b>			<b>4,985,544.09</b>		<b>5,000,000.00</b>	<b>4,974,400.00</b>	<b>4,986,007.32</b>			<b>1.109</b>	<b>444</b>	
<b>Corporate Bonds</b>												
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	5,034,350.00	5,072,682.75	2.150	A	1.617	1,029	02/24/2020
14912L5P2	4024	Caterpillar Financial Corp.		12/10/2014	3,000,000.00	2,992,560.00	2,993,798.45	1.300	A	1.555	304	03/01/2018
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,980,410.00	3,006,772.73	1.400	AA	1.303	872	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,996,370.00	3,001,769.29	1.104	AA	1.003	218	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,489,000.00	2,506,449.86	1.875	AA	1.630	396	06/01/2018
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,504,675.00	2,503,495.84	1.600	AA	1.340	203	11/20/2017
36962G6W9	4036	General Electric Capital Corp		12/19/2014	2,000,000.00	2,006,600.00	2,003,277.54	1.625	AA	1.442	336	04/02/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,000,740.00	1,001,223.22	1.550	A	1.350	228	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,001,480.00	2,002,600.50	1.550	A	1.337	228	12/15/2017
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,998,560.00	1,991,361.68	1.850		2.008	1,035	03/01/2020
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,496,700.00	2,497,584.83	1.150	AA	1.258	335	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,996,820.00	2,000,582.71	1.100	AA	1.089	275	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,040,170.00	3,031,830.44	2.375	AA	1.731	624	01/15/2019
89233P7E0	4023	Toyota Motor Credit		12/10/2014	3,000,000.00	2,999,550.00	2,997,644.59	1.375	AA	1.491	254	01/10/2018
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,019,380.00	3,021,493.98	2.000	AA	1.500	541	10/24/2018
<b>Subtotal and Average</b>			<b>43,970,245.07</b>		<b>39,500,000.00</b>	<b>39,557,365.00</b>	<b>39,632,568.41</b>			<b>1.456</b>	<b>505</b>	
<b>Total and Average</b>			<b>213,723,352.90</b>		<b>213,511,161.40</b>	<b>212,499,960.55</b>	<b>213,732,703.21</b>			<b>1.370</b>	<b>827</b>	

**City of HB  
Portfolio Management  
Portfolio Details - Cash  
April 30, 2017**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		15,583.33	15,583.33				0
				Subtotal		15,583.33	15,583.33				
Total Cash and Investments			213,723,352.90		213,511,161.40	212,515,543.88	213,748,286.54			1.370	827

**City of HB**  
**Portfolio Management**  
**Activity By Type**  
**April 1, 2017 through April 30, 2017**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3130AB3L8	4166	Federal Home Loan Bank	1.750	04/27/2017	5,000,000.00	0.00	
3135G0S53	4255	Fed. Nat'l Mort. Assoc.	1.700	04/03/2017	4,999,000.00	0.00	
<b>Subtotal</b>					<b>9,999,000.00</b>	<b>0.00</b>	<b>152,507,966.08</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	0.884		36,161.21	5,000,000.00	
<b>Subtotal</b>					<b>36,161.21</b>	<b>5,000,000.00</b>	<b>16,606,161.40</b>
<b>Medium Term Notes - IBRD</b>							
<b>Subtotal</b>							<b>4,986,007.32</b>
<b>Corporate Bonds</b>							
36962G5W0	3994	General Electric Capital Corp	2.300	04/27/2017	0.00	5,000,000.00	
<b>Subtotal</b>					<b>0.00</b>	<b>5,000,000.00</b>	<b>39,632,568.41</b>
<b>Total</b>					<b>10,035,161.21</b>	<b>10,000,000.00</b>	<b>213,732,703.21</b>



**City of HB  
Portfolio Management  
Activity Summary  
April 2016 through April 2017**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
April	2016	45	204,141,812.62	1.280	1.298	0.525	0	2	1,181	893
May	2016	44	208,914,656.20	1.168	1.184	0.552	2	3	976	736
June	2016	46	228,822,479.77	1.156	1.172	0.576	14	12	1,006	806
July	2016	45	230,059,053.62	1.167	1.183	0.588	2	3	1,044	830
August	2016	45	220,520,888.69	1.186	1.203	0.614	1	1	1,074	831
September	2016	43	208,478,917.26	1.205	1.222	0.634	1	3	1,114	835
October	2016	41	196,572,478.10	1.207	1.224	0.654	1	3	1,090	807
November	2016	42	195,690,704.56	1.208	1.225	0.678	3	2	1,053	795
December	2016	47	198,391,624.24	1.329	1.348	0.719	5	0	1,154	886
January	2017	48	216,148,564.96	1.341	1.360	0.751	1	0	1,152	863
February	2017	48	215,339,319.67	1.357	1.376	0.777	0	0	1,179	857
March	2017	47	213,717,521.37	1.315	1.333	0.821	0	1	1,136	788
April	2017	48	213,723,352.90	1.351	1.370	0.884	2	1	1,174	827
Average		45	211,567,816.12	1.252%	1.269%	0.675	2	2	1,103	827

**City of HB  
Portfolio Management  
Interest Earnings Summary  
April 30, 2017**

Page 1

	April 30 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	164,125.00	1,337,445.55
Plus Accrued Interest at End of Period	727,965.13	727,965.13
Less Accrued Interest at Beginning of Period	( 659,087.08)	( 579,266.66)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
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Interest Earned during Period	233,003.05	1,486,144.02
Adjusted by Premiums and Discounts	-13,429.18	-93,829.90
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	219,573.87	1,392,314.12
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
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Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	36,161.21	143,879.89
Plus Accrued Interest at End of Period	14,477.72	14,477.72
Less Accrued Interest at Beginning of Period	( 38,342.50)	( 63,911.05)
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Interest Earned during Period	12,296.43	94,446.56
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<b>Total Interest Earned during Period</b>	<b>245,299.48</b>	<b>1,580,590.58</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-13,429.18</b>	<b>-93,829.90</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
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<b>Total Earnings during Period</b>	<b>231,870.30</b>	<b>1,486,760.68</b>



Fair Value Including Accrued Interest	\$	75,921,969,077.14
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
April 2017

Cash Receipts and Disbursements	March 2017	April 2017
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	3,622,591	18,823,270
Local Sales Tax	3,219,974	2,209,800
Public Safety Sales Tax	257,454	156,592
Transient Occupancy Tax Receipts (TOT)	791,312	1,020,323
Utility Users Tax (UUT)	1,653,620	1,591,976
Other Revenue	6,236,056	5,817,919
<b>Total General Fund Revenue</b>	15,781,007	29,619,880
Capital Projects Funds	83,393	20,890
Debt Service Funds	-	0
Enterprise Funds	4,925,068	1,484,587
General Fund Other	81,157	128,593
Internal Service Funds	836,665	4,470,091
Special Revenue Funds	1,450,843	340,785
Grant Funds	2,069,395	131,293
Trust and Agency Funds	1,057,685	2,989,769
<b>Total Receipts</b>	<b>\$26,285,214</b>	<b>\$39,185,887</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(11,472,320)	(11,660,497)
Operating Expenses	(2,918,568)	(3,085,301)
Capital Expenditures	(820,853)	(1,071,850)
Non-Operating Expenses	(4,208)	(3,971,587)
<b>Total General Fund Disbursements</b>	<b>(15,215,949)</b>	<b>(19,789,236)</b>

Capital Projects Funds	(119,221)	(116,563)
Debt Service Funds	-	(500)
Enterprise Funds	(3,021,136)	(3,982,064)
General Fund Other	(134,346)	(1,186,557)
Internal Service Funds	(575,390)	(1,314,001)
Special Revenue Funds	(328,547)	(459,842)
Grant Funds	(1,294,099)	(291,947)
Trust and Agency Funds	(972,307)	(898,172)
<b>Total Disbursements</b>	<b>(21,660,994)</b>	<b>(28,038,882)</b>

<b>Net Change in Cash Flow</b>	<b>\$4,624,220</b>	<b>\$11,147,005</b>
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<b>Summary of Cash by Fund</b>	<b>March 2017</b>	<b>April 2017</b>
General Fund	\$62,919,165	\$72,978,486
General Fund Other	5,612,841	4,554,877
Capital Projects Funds	21,159,155	21,063,482
Debt Service Funds	64,423	63,923
Enterprise Funds	72,979,386	71,798,203
Trust and Agency Funds	12,271,934	13,999,653
Internal Service Funds	21,421,257	24,577,346
Special Revenue Funds	28,477,164	28,200,452
<b>General Ledger Cash Balances</b>	<b>\$224,905,323</b>	<b>\$237,236,423</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.